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November 13, 2026

TO: **RAILS BOARD OF DIRECTORS**

FROM: **SHARON SWANSON**

SUBJECT: **RAILS FINANCIAL REPORTS – October 2026**

Please find the financial reports for October 2026 attached. The statements include the combined Balance Sheet for RAILS' active Governmental (General, Special Revenue, and Capital Projects) Funds and the Statements of Revenues and Expenditures for RAILS' General, Special Revenue, and Capital Projects Funds, as well as separate statements for Delivery operations and LLSAP support. In addition, reports showing the details of RAILS' cash and investments and monthly expenditures are included.

Summary

Through October, General fund revenues were $9,761,976 above budget, and expenditures were $548,518 below budget.

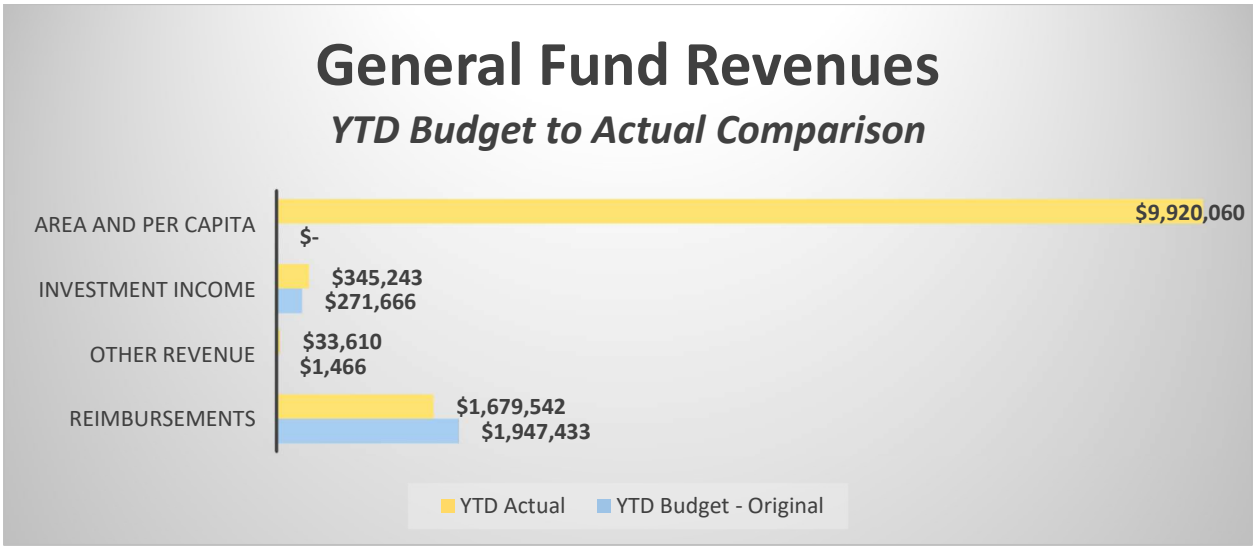
The October 31, 2026, unassigned General fund ($31.2 million) cash and investment balances would fund an estimated 26.2 months of budgeted FY2027 operations.

During October, RAILS had no new hires and three terminations (Nathan Furry, Driver at Bolingbrook, Gabrielle Mays, Sorter at Bolingbrook, and Dan Alcaraz, Driver at East Peoria). Terminations refer to staff leaving RAILS employment for any reason, including resignations, retirements, and temporary positions.

FY2027 Revenues and Expenditures

General fund revenues through October of $12,755,866 were $9,761,976 above budget primarily due to having received our FY2027 APC grant payment from the state's general fund ($9,920,060) earlier than we had anticipated. In addition, interest rates have remained higher than anticipated and several refunds and vehicle insurance settlements from the prior fiscal year have been received during the first four months of the fiscal year. These over budget revenues were partially offset by timing differences between actual and anticipated invoicing for several member library deals and discounts.

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In September, RAILS received the portion of the FY2027 APC grant that is paid from the state's general fund ($9,920,060). We had conservatively anticipated receiving this in November. The remaining $1,951,654 payment from federal (IMLS) funding is anticipated in the second half of the fiscal year.

Investment income of $345,243 was $73,577 above budget. Interest rates for FY2027 were budgeted at an average of 2.90% to allow for multiple anticipated interest rate cuts during the fiscal year, but, instead of decreasing, interest rates have increased to between 3.75% and 4.00%. October month-end interest rates of 3.939% and 4.130% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, decreased and increased slightly compared to the September rates of 3.974% and 4.000%. This above budget income was partially offset by $13,710 of temporary market value fluctuations for RAILS's brokered CDs. Since a portion of RAILS's CDs with PTMA were purchased through brokers vs. through a bank, they are subjected to market value fluctuations throughout their terms. Depending on the current interest rates, the market values of these CDs either increase or decrease, eventually reaching their promised face values on their maturity dates.

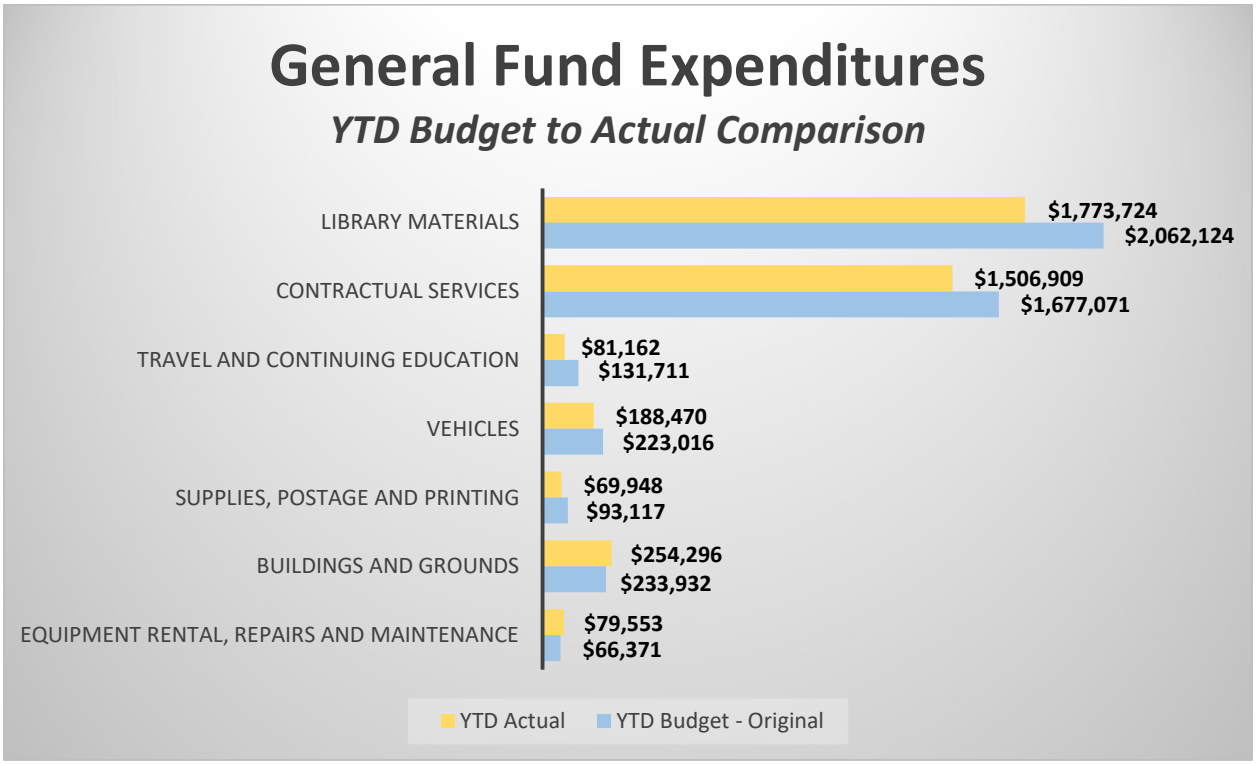
RAILS has received and recorded 50% of the insurance settlement for a vehicle that was totaled as well as two settlements for catalytic convertor thefts that occurred at the end of FY2026. In addition, RAILS received a refund from our Burr Ridge internet service that had transitioned to a new service in FY2026. Sponsorships for the Virtual Vendor Fair have also begun to be received.

Reimbursement revenues were below budget primarily due to timing differences between anticipated and actual invoicing for several deals and discounts, primarily the Communico patron engagement platform and the Swank movie licensing.

General fund expenditures of $6,327,020 were $548,518 below budget primarily due to library materials ($288,400); contractual services ($170,162); travel and continuing education expenses ($50,549); vehicle expenses ($34,546); and supplies, postage, and printing ($23,169). These below budget expenditures

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were partially offset by above budget buildings and grounds expenses ($20,364) and equipment rental, repair, and maintenance expenses ($13,182).



Library materials expenditures were below budget primarily due to the mirroring of the timing differences for the Communico patron engagement platform fees and the Swank movie licensing in the reimbursement revenue account. Also, the monthly payment for the eRead Illinois content purchases is normally made in the month following the purchases.

Contractual services expenditures were below budget primarily due to the normal delay in invoicing from RAILS's delivery outsourcing contractor as well as below budget fuel surcharges from that same contractor. Average fuel prices in the Chicago area peaked in May at $5.07 per gallon, but they sharply declined and then began to rise again with October per gallon prices averaging $4.92. The budget had anticipated average fuel prices of $5.00 per gallon. RAILS has also not incurred expenditures for Career Online High School scholarships or Gale Excel Adult High School scholarships through October.

Travel and continuing education expenditures were below budget due to below budget in-state travel, out-of-state travel, and registration expenditures for conferences that did not have announced dates at the time the budget was finalized. Additionally, travel for member events and visits happen sporadically for staff throughout the year but are budgeted evenly over the course of the fiscal year.

Vehicle expenditures were below budget primarily due to the normal invoicing delay from RAILS's fuel card vendor as well as below budget fuel prices during the first four months of FY2027. Fuel prices were

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budgeted at an average of $4.50 per gallon. The first three months of the fiscal year remained well below this budgeted amount, but October prices rose to an average of $4.26 per gallon. This is partially offset by above budget vehicle repairs through October. Unfortunately, RAILS's new vehicles are experiencing repairs earlier than our older vehicles have.

Supplies, postage, and printing expenses were below budget primarily due to RAILS not having yet needed a replenishment order of delivery labels. This was partially offset by the budgeted replacement of the delivery iPads, the budgeted costs of which were spread over the fiscal year due to the uncertain timing of the completion of this project.

Buildings and grounds expenditures were above budget primarily due to the required timing of the lease payments for RAILS's Bolingbrook, Rockford, and East Peoria facilities. The November lease payments were made in October. Below budget utility costs partially offset these above budge lease expenditures. The Burr Ridge electricity provider has a normal delay in their invoicing process, causing September's usage to be invoiced and paid during October. Through October, RAILS has used fewer kilowatt hours than anticipated, primarily due to mild weather and the energy savings from the replacement of the aging and inefficient baseboard heaters during the prior fiscal year.

Equipment rental, repair, and maintenance were above budget primarily due to the unplanned failure and replacement of the variable frequency drive that controls the speed of the motor in the Burr Ridge HVAC system. This failure caused additional damage to the dampers in the ductwork. In total the initial repair was $15,886 but RAILS is anticipating additional expenses to synchronize the individual thermostats to the new variable frequency drive. The initial billing for this work was significantly higher than anticipated and is currently being reviewed with the vendor prior to payment.

Activity related to the L2 development (L2), world language cataloging services (WLCS), and Cook County digital navigator network (CCDNN) grants were recorded within the Special Revenue fund. Both the L2 ($85,066) and WLCS ($103,735) grant applications were approved on August 10, and funds were received in October. Through October, RAILS has recorded $7,062 for development work related to the L2 platform and $32,942 of cataloging work for the WLCS program. Also, through October, the CCDNN grant incurred $13,464 of staff time and other grant expenses. Since the start of the CCDNN grant work in FY2026, RAILS has received CCDNN funding of $187,380 for staff time and other expenses incurred through August 2026.

Delivery department expenditures of $1,717,514 were $105,946 below budget primarily from the normal delay in vendor invoicing for RAILS's delivery outsourcing contractor and fuel card vendor. Additionally, fuel prices have been consistently below the amount that had been budgeted for FY2027 but are rising. Through October RAILS has not had a need for additional delivery labels, but this need is expected to occur as the fiscal year progresses. These below budget expenses were partially offset by RAILS's timely payment of the November leases for the Bolingbrook, Rockford, and East Peoria facilities.

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LLSAP support expenditures of $1,070,068 were $4,968 above budget primarily due to the timing of the East Peoria facility lease payment. Resource Sharing Alliance staff use a portion of RAILS's East Peoria facility as outlined in their support grant agreement.

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalents & Investments
October 31, 2026

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
The Illinois Funds Reaching Across Illinois Library System	RAILS Operations Checking Money Market Account		$ 6,658.04	3.939%	Demand	$ 85.85
Hinsdale Bank & Trust Reaching Across Illinois Library System	Hinsdale Bank & Trust Checking Account		$ 272,324.61	0.000%	Demand	N/A
PTMA Financial Network Reaching Across Illinois Library System	PTMA Financial Network IPrime Investment Pool		$ 127,148.93	3.771%	Demand	$ 1,321.71
U.S. Treasury E-Bonds Reaching Across Illinois Library System	Donation - P. Sworski U.S. Treasury E-Bonds		$ 24,883.20	0.000%	5/31/2021	$ -
Hinsdale Bank & Trust Reaching Across Illinois Library System	Hinsdale Bank & Trust Money Market Account		$ 29,122,487.64	4.130%	Demand	$ 305,218.24
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - KS State Bank	$ 249,895.76	$ 221,100.00	4.175%	2/1/2027	$ 3,110.71
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - The Federal Savings Bank	$ 249,879.63	$ 222,650.00	3.934%	2/1/2027	$ 2,951.68
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Bank of Houston	$ 249,899.13	$ 223,400.00	3.947%	2/1/2027	$ 2,971.40
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - BNY Mellon NA	$ 244,000.00	$ 243,770.66	3.932%	2/5/2027	$ 3,370.80
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Morgan Stanley Bank	$ 244,000.00	$ 243,917.77	4.231%	2/19/2027	$ 3,560.26
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Bank of America	$ 244,000.00	$ 243,991.53	4.205%	2/19/2027	$ 3,510.59
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - BMW Bank North America	$ 245,000.00	$ 244,527.37	3.950%	4/26/2027	$ 3,261.19
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Optum Bank	$ 245,000.00	$ 244,407.39	3.900%	4/28/2027	$ 3,219.91
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - DMB Community Bank	$ 249,939.16	$ 233,000.00	3.640%	8/6/2027	$ 2,858.04
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Truxton Trust Company	$ 249,942.04	$ 232,400.00	3.779%	8/6/2027	$ 2,959.54
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Bank Hapoalim B.M.	$ 249,913.61	$ 232,500.00	3.750%	8/6/2027	$ 2,938.11
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - GBC International Bank	$ 249,881.00	$ 232,200.00	3.813%	8/6/2027	$ 2,983.62

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalents & Investments
October 31, 2026

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Merrick Bank, UT	$ 249,891.63	$ 226,300.00	3.491%	12/5/2028	$ 2,662.24
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Morgan Stanley PVT Bank	$ 245,000.00	$ 239,070.85	3.632%	12/18/2028	$ 3,008.62
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - UBS Bank USA	$ 249,000.00	$ 242,657.65	3.581%	12/18/2028	$ 3,079.42
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Pitney Bowes Bank Inc.	$ 245,000.00	$ 238,260.20	3.482%	12/19/2028	$ 2,884.39
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - 1st Financial Bank USA	$ 249,000.00	$ 242,118.56	3.456%	12/22/2028	$ 2,996.18
Total Cash and Investments / Weighted Average Annual Interest Rate		**$ 4,209,241.96**	**$ 33,559,774.40**	**4.0547%**		**$ 358,952.50**

RAILS - Reaching Across Illinois Library System
Cash Position of the General Fund
Projected as of October 31, 2026

			10/31/2026
Total Cash and Investments - All Funds		$	33,560,000
Less: Cash & Cash Equivalents - Special Revenue Fund		$	(149,000)
Cash & Cash Equivalents - Capital Project Fund		$	(2,182,000)
Unassigned Cash and Investments - General Fund	(A)	$	31,229,000
Projected FY2027 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B)	$	1,193,091
Projected number of months of General Fund Expenditures - (A) divided by (B)			26.2

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately December 2028

SIGNIFICANT ASSUMPTIONS:

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILS

Statement of Net Assets

As of 10/31/2026

	General Fund	Special Revenue Fund	Capital Projects Fund	Total
Assets				
Cash & Cash Equivalents	27,197,602.92	148,796.59	2,182,219.71	29,528,619.22
Investments	4,031,155.18	0.00	0.00	4,031,155.18
Grants Receivables	0.00	6,909.93	0.00	6,909.93
Due from Other Funds	6,909.93	0.00	0.00	6,909.93
Accounts Receivables	156,925.87	0.00	0.00	156,925.87
Accrued Investment Income	140,284.52	0.00	0.00	140,284.52
Prepaid Expenses	235,612.09	0.00	0.00	235,612.09
Other Assets	16,376.38	0.00	0.00	16,376.38
Total Assets	31,784,866.89	155,706.52	2,182,219.71	34,122,793.12
Liabilities				
Accounts Payable	0.00	0.00	0.00	0.00
Accrued Liabilities	30,948.72	0.00	0.00	30,948.72
Due to Other Funds	0.00	6,909.93	0.00	6,909.93
Deferred Revenue	495.00	148,796.59	0.00	149,291.59
Other Liabilities				
Funds Held for Consortium	365,553.66	0.00	0.00	365,553.66
Other	1,059.59	0.00	0.00	1,059.59
Total Other Liabilities	366,613.25	0.00	0.00	366,613.25
Other Long-Term Obligations	1,995.51	0.00	0.00	1,995.51
Total Liabilities	400,052.48	155,706.52	0.00	555,759.00
Fund Balances				
Beginning Fund Balance	24,955,968.57	0.00	2,249,871.11	27,205,839.68
Current YTD Net Income				
SBITA Proceeds	0.00	0.00	0.00	0.00
Lease Proceeds	0.00	0.00	0.00	0.00
Gains/(Losses) on Disposition of Capital Assets	0.00	0.00	0.00	0.00
Capital Outlays- Equipment	0.00	0.00	0.00	0.00
Capital Outlays- Computers	0.00	0.00	(5,071.50)	(5,071.50)
Capital Outlays- Furnitures & Fixtures	0.00	0.00	0.00	0.00
Capital Outlays- Building and Improvements	0.00	0.00	(7,002.90)	(7,002.90)
Capital Outlays - Vehicles	0.00	0.00	(55,577.00)	(55,577.00)
Capital Outlays - Leases	0.00	0.00	0.00	0.00
Capital Outlays - SBITAs	0.00	0.00	0.00	0.00
Other	6,428,845.84	0.00	0.00	6,428,845.84
Total Current YTD Net Income	6,428,845.84	0.00	(67,651.40)	6,361,194.44
Total Fund Balances	31,384,814.41	0.00	2,182,219.71	33,567,034.12
Total Liabilities and Fund Balances	31,784,866.89	155,706.52	2,182,219.71	34,122,793.12

RAILS

Statement of Revenues and Expenditures
10 - General Fund
From 10/1/2026 Through 10/31/2026

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Area and Per Capita	0.00	9,920,059.71	0.00	9,920,059.71	11,871,714.00	(16.44)%
Total State Grants	0.00	9,920,059.71	0.00	9,920,059.71	11,871,714.00	(16.44)%
Fees for Services and Materials						
Fees for Services and Materials	66,298.64	777,410.53	773,325.00	4,085.53	1,332,916.00	(41.68)%
Total Fees for Services and Materials	66,298.64	777,410.53	773,325.00	4,085.53	1,332,916.00	(41.68)%
Reimbursments						
Reimbursements	86,503.76	1,679,542.33	1,947,433.00	(267,890.67)	3,143,750.00	(46.58)%
E-Rate Reimbursements	0.00	0.00	0.00	0.00	13,748.00	(100.00)%
Total Reimbursments	86,503.76	1,679,542.33	1,947,433.00	(267,890.67)	3,157,498.00	(46.81)%
Investment Income						
Investment Income	111,116.82	358,952.50	271,666.00	87,286.50	815,000.00	(55.96)%
Net Increase (Decrease) in Market Value of Investments	(965.73)	(13,709.55)	0.00	(13,709.55)	0.00	0.00%
Total Investment Income	110,151.09	345,242.95	271,666.00	73,576.95	815,000.00	(57.64)%
Other Revenue						
Rental Income	0.00	1,500.00	1,000.00	500.00	1,000.00	50.00%
Other Revenue	7,382.82	32,110.11	466.00	31,644.11	1,400.00	2,193.58%
Total Other Revenue	7,382.82	33,610.11	1,466.00	32,144.11	2,400.00	1,300.42%
Total REVENUES	270,336.31	12,755,865.63	2,993,890.00	9,761,975.63	17,179,528.00	(25.75)%
EXPENDITURES						
Personnel						
Library Professionals	108,560.88	424,089.94	431,048.00	6,958.06	1,469,982.00	71.15%
Other Professionals	147,488.56	583,348.13	542,364.00	(40,984.13)	1,849,594.00	68.46%
Support Services	185,505.42	727,001.00	723,756.00	(3,245.00)	2,468,214.00	70.55%
Social Security Taxes	31,291.60	123,847.21	129,814.00	5,966.79	441,755.00	71.96%
Unemployment Insurance	86.54	636.45	98.00	(538.45)	37,130.00	98.29%
Workers' Compensation	6,410.56	25,391.98	26,240.00	848.02	89,519.00	71.64%
Retirement Benefits	3,488.36	13,688.12	13,631.00	(57.12)	46,191.00	70.37%
Health, Dental and Life Insurance	82,844.62	334,686.55	342,936.00	8,249.45	1,085,725.00	69.17%
Other Fringe Benefits	3,376.62	7,229.08	10,632.00	3,402.92	29,700.00	75.66%
Temporary Help	0.00	0.00	14,998.00	14,998.00	45,000.00	100.00%
Recruiting	2,683.52	3,813.18	5,000.00	1,186.82	15,000.00	74.58%
Total Personnel	571,736.68	2,243,731.64	2,240,517.00	(3,214.64)	7,577,810.00	70.39%
Library Materials						
Print Materials	39.92	99.80	358.00	258.20	1,600.00	93.76%
E-Resources	118,587.15	1,773,624.31	2,061,766.00	288,141.69	3,491,750.00	49.21%
Total Library Materials	118,627.07	1,773,724.11	2,062,124.00	288,399.89	3,493,350.00	49.23%
Buildings and Grounds						
Rent/Lease	4,727.97	31,973.21	18,946.00	(13,027.21)	74,743.00	57.22%
Lease Principal	21,393.00	105,735.00	84,342.00	(21,393.00)	259,000.00	59.18%

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Lease Interest	4,562.00	24,040.00	19,478.00	(4,562.00)	52,460.00	54.17%
Utilities	10,179.64	32,206.96	49,592.00	17,385.04	148,777.00	78.35%
Property Insurance	5,203.00	12,148.00	12,129.00	(19.00)	31,576.00	61.53%
Repairs and Maintenance - Bldg	1,233.49	13,658.90	16,237.00	2,578.10	48,717.00	71.96%
Custodial/Janitorial Service and Supplies	6,693.83	25,560.66	25,919.00	358.34	78,509.00	67.44%
Other Buildings and Grounds	2,476.18	8,973.24	7,289.00	(1,684.24)	20,606.00	56.45%
Total Buildings and Grounds	56,469.11	254,295.97	233,932.00	(20,363.97)	714,388.00	64.40%
Vehicles Expenses						
Fuel	26,986.80	78,569.01	127,050.00	48,480.99	381,150.00	79.39%
Repairs and Maintenance - Vehicle	18,215.37	41,390.90	26,666.00	(14,724.90)	80,000.00	48.26%
Vehicle Insurance	16,735.00	66,940.00	65,268.00	(1,672.00)	202,658.00	66.97%
Other Vehicle Expenses	620.75	1,570.25	4,032.00	2,461.75	12,100.00	87.02%
Total Vehicles Expenses	62,557.92	188,470.16	223,016.00	34,545.84	675,908.00	72.12%
In-State Travel						
Board Member Travel	2,600.71	6,508.82	3,966.00	(2,542.82)	11,900.00	45.30%
Other	11,736.96	14,221.16	41,299.00	27,077.84	80,494.00	82.33%
Total In-State Travel	14,337.67	20,729.98	45,265.00	24,535.02	92,394.00	77.56%
Out-of-State Travel	1,870.92	3,204.83	9,885.00	6,680.17	60,924.00	94.74%
Continuing Education						
Registrations and Meeting, Other Fees	19,072.34	23,027.33	36,861.00	13,833.67	107,860.00	78.65%
Conferences and Continuing Education Meetings	13,089.50	34,199.72	39,700.00	5,500.28	119,100.00	71.28%
Total Continuing Education	32,161.84	57,227.05	76,561.00	19,333.95	226,960.00	74.79%
Public Relations	7,061.68	10,886.40	9,617.00	(1,269.40)	25,850.00	57.89%
Commercial Insurance						
Liability Insurance	4,203.00	18,012.00	18,376.00	364.00	54,592.00	67.01%
Total Commercial Insurance	4,203.00	18,012.00	18,376.00	364.00	54,592.00	67.01%
Supplies, Postage and Printing						
Computers, Software and Supplies	25,806.24	50,770.34	35,882.00	(14,888.34)	105,186.00	51.73%
General Office Supplies and Equipment	3,607.19	10,220.21	19,046.00	8,825.79	57,137.00	82.11%
Postage	1,563.98	4,985.52	5,903.00	917.48	17,715.00	71.86%
Delivery Supplies	8.58	3,972.34	32,286.00	28,313.66	67,043.00	94.07%
Total Supplies, Postage and Printing	30,985.99	69,948.41	93,117.00	23,168.59	247,081.00	71.69%
Telephone and Telecommunications	3,966.27	15,661.36	18,990.00	3,328.64	56,972.00	72.51%
Equipment Rental, Repair and Maintenance						
Equipment Rental	1,087.21	4,167.37	4,939.00	771.63	14,821.00	71.88%
Equipment Repair and Maintenance Agreements	3,304.72	75,385.50	61,432.00	(13,953.50)	113,917.00	33.82%
Total Equipment Rental, Repair and Maintenance	4,391.93	79,552.87	66,371.00	(13,181.87)	128,738.00	38.21%
Professional Services						
Legal	1,651.00	4,994.50	11,667.00	6,672.50	35,000.00	85.73%
Accounting	0.00	15,000.00	20,650.00	5,650.00	22,525.00	33.41%
Consulting	20,833.31	42,423.33	44,400.00	1,976.67	120,450.00	64.78%

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Payroll Service Fees	3,194.41	14,349.54	13,460.00	(889.54)	43,742.00	67.20%
Total Professional Services	25,678.72	76,767.37	90,177.00	13,409.63	221,717.00	65.38%
Contractual Services						
Information Service Costs	809.67	8,247.31	19,073.00	10,825.69	51,827.00	84.09%
Contract Agreements w/ Systems, Member Libraries	521,898.73	1,075,075.19	1,072,930.00	(2,145.19)	2,218,995.00	51.55%
Other Contractual Services	82,688.12	406,992.59	535,290.00	128,297.41	1,500,649.00	72.88%
SBITA Principal	0.00	13,384.00	40,513.00	27,129.00	82,503.00	83.78%
SBITA Interest	0.00	3,210.00	9,265.00	6,055.00	17,053.00	81.18%
Total Contractual Services	605,396.52	1,506,909.09	1,677,071.00	170,161.91	3,871,027.00	61.07%
Professional Association Membership Dues	100.00	2,515.00	5,074.00	2,559.00	14,798.00	83.00%
Miscellaneous	958.30	5,383.55	5,445.00	61.45	14,485.00	62.83%
Total EXPENDITURES	1,540,503.62	6,327,019.79	6,875,538.00	548,518.21	17,476,994.00	63.80%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(1,270,167.31)	6,428,845.84	(3,881,648.00)	10,310,493.84	(297,466.00)	(2,261.20)%

RAILS

Statement of Revenues and Expenditures
20 - Special Revenue Fund
From 10/1/2026 Through 10/31/2026

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Other State Grants	6,277.09	40,004.41	47,199.00	(7,194.59)	188,801.00	(78.81)%
Total State Grants	6,277.09	40,004.41	47,199.00	(7,194.59)	188,801.00	(78.81)%
Other Grants						
Other Grants	2,639.72	13,463.82	71,300.00	(57,836.18)	668,937.00	(97.99)%
Total Other Grants	2,639.72	13,463.82	71,300.00	(57,836.18)	668,937.00	(97.99)%
Total REVENUES	8,916.81	53,468.23	118,499.00	(65,030.77)	857,738.00	(93.77)%
EXPENDITURES						
Personnel						
Library Professionals	2,023.12	3,833.28	7,944.00	4,110.72	27,089.00	85.85%
Social Security Taxes	154.77	293.25	608.00	314.75	2,072.00	85.85%
Unemployment Insurance	53.61	101.58	2.00	(99.58)	395.00	74.28%
Workers' Compensation	1.28	2.42	4.00	1.58	19.00	87.26%
Total Personnel	2,232.78	4,230.53	8,558.00	4,327.47	29,575.00	85.70%
In-State Travel	0.00	0.00	175.00	175.00	175.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	0.00	175.00	175.00	175.00	100.00%
Total Continuing Education	0.00	0.00	175.00	175.00	175.00	100.00%
Supplies, Postage and Printing						
General Office Supplies and Equipment	0.00	51.75	33.00	(18.75)	100.00	48.25%
Total Supplies, Postage and Printing	0.00	51.75	33.00	(18.75)	100.00	48.25%
Professional Services						
Consulting	3,125.56	13,158.88	37,333.00	24,174.12	76,000.00	82.69%
Total Professional Services	3,125.56	13,158.88	37,333.00	24,174.12	76,000.00	82.69%
Contractual Services						
Information Service Costs	0.00	0.00	116.00	116.00	348.00	100.00%
Contract Agreements w/ Systems, Member Libraries	2,639.72	32,483.32	62,075.00	29,591.68	121,540.00	73.27%
Other Contractual Services	918.75	3,543.75	19,775.00	16,231.25	629,825.00	99.44%
Total Contractual Services	3,558.47	36,027.07	81,966.00	45,938.93	751,713.00	95.21%
Total EXPENDITURES	8,916.81	53,468.23	128,240.00	74,771.77	857,738.00	93.77%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	0.00	0.00	(9,741.00)	9,741.00	0.00	0.00%

RAILS

Statement of Revenues and Expenditures
Capital Projects Fund
From 10/1/2026 Through 10/31/2026

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Computers	0.00	5,071.50	0.00	(5,071.50)	0.00	0.00%
Capital Outlays- Building and Improvements	0.00	7,002.90	207,333.00	200,330.10	222,000.00	96.85%
Capital Outlays - Vehicles	0.00	55,577.00	230,524.00	174,947.00	691,577.00	91.96%
Total Capital Outlays	0.00	67,651.40	437,857.00	370,205.60	913,577.00	92.59%
Total EXPENDITURES	0.00	67,651.40	437,857.00	370,205.60	913,577.00	92.59%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	0.00	(67,651.40)	(437,857.00)	370,205.60	(913,577.00)	(92.59)%

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 10/1/2026 Through 10/31/2026

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	66,661.97	264,367.19	269,608.00	(5,240.81)	808,826.00	(67.31)%
Total Fees for Services and Materials	66,661.97	264,367.19	269,608.00	(5,240.81)	808,826.00	(67.31)%
Other Revenue						
Rental Income	0.00	1,500.00	1,000.00	500.00	1,000.00	50.00%
Other Revenue	0.00	24,477.29	0.00	24,477.29	0.00	0.00%
Total Other Revenue	0.00	25,977.29	1,000.00	24,977.29	1,000.00	2,497.73%
Total REVENUES	66,661.97	290,344.48	270,608.00	19,736.48	809,826.00	(64.15)%
EXPENDITURES						
Personnel						
Other Professionals	34,032.14	138,613.34	131,211.00	(7,402.34)	447,467.00	69.02%
Support Services	150,549.79	591,948.56	589,969.00	(1,979.56)	2,011,954.00	70.58%
Social Security Taxes	12,782.64	51,335.31	55,154.00	3,818.69	188,149.00	72.72%
Unemployment Insurance	86.54	636.34	98.00	(538.34)	21,725.00	97.07%
Workers' Compensation	6,239.16	24,722.46	25,579.00	856.54	87,277.00	71.67%
Retirement Benefits	1,486.11	5,867.37	5,728.00	(139.37)	19,398.00	69.75%
Health, Dental and Life Insurance	48,894.23	198,884.99	199,424.00	539.01	631,464.00	68.50%
Temporary Help	0.00	0.00	14,998.00	14,998.00	45,000.00	100.00%
Total Personnel	254,070.61	1,012,008.37	1,022,161.00	10,152.63	3,452,434.00	70.69%
Buildings and Grounds						
Rent/Lease	4,836.63	29,629.84	19,421.69	(10,208.15)	71,201.11	58.39%
Lease Principal	19,868.15	98,195.26	78,327.11	(19,868.15)	240,545.87	59.18%
Lease Interest	3,543.93	18,865.13	15,321.20	(3,543.93)	40,399.02	53.30%
Utilities	1,661.11	8,868.74	11,680.00	2,811.26	35,040.00	74.69%
Property Insurance	4,262.00	8,384.00	8,396.00	12.00	19,965.00	58.01%
Repairs and Maintenance - Bldg	980.83	5,346.85	8,399.00	3,052.15	25,200.00	78.78%
Custodial/Janitorial Service and Supplies	4,086.22	14,123.45	14,687.00	563.55	44,464.00	68.24%
Other Buildings and Grounds	771.55	4,547.23	2,995.00	(1,552.23)	9,066.00	49.84%
Total Buildings and Grounds	40,010.42	187,960.50	159,227.00	(28,733.50)	485,881.00	61.32%
Vehicles Expenses						
Fuel	26,736.98	78,226.59	126,225.00	47,998.41	378,675.00	79.34%
Repairs and Maintenance - Vehicle	18,056.51	40,705.13	25,833.00	(14,872.13)	77,500.00	47.48%
Vehicle Insurance	14,644.00	58,576.00	58,576.00	0.00	181,879.00	67.79%
Other Vehicle Expenses	615.20	1,560.25	4,032.00	2,471.75	12,100.00	87.11%
Total Vehicles Expenses	60,052.69	179,067.97	214,666.00	35,598.03	650,154.00	72.46%
In-State Travel	56.97	1,139.48	2,156.00	1,016.52	5,839.00	80.49%
Continuing Education						
Registrations and Meeting, Other Fees	350.00	513.99	1,531.00	1,017.01	3,794.00	86.45%
Total Continuing Education	350.00	513.99	1,531.00	1,017.01	3,794.00	86.45%
Commercial Insurance						

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 10/1/2026 Through 10/31/2026

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Liability Insurance	2,664.00	10,656.00	10,656.00	0.00	33,087.00	67.79%
Total Commercial Insurance	2,664.00	10,656.00	10,656.00	0.00	33,087.00	67.79%
Supplies, Postage and Printing						
Computers, Software and Supplies	18,985.56	18,985.56	5,865.00	(13,120.56)	18,350.00	(3.46)%
General Office Supplies and Equipment	354.34	1,363.11	1,566.00	202.89	4,700.00	71.00%
Postage	269.93	1,002.87	1,466.00	463.13	4,400.00	77.21%
Delivery Supplies	8.58	3,972.34	32,286.00	28,313.66	67,043.00	94.07%
Total Supplies, Postage and Printing	19,618.41	25,323.88	41,183.00	15,859.12	94,493.00	73.20%
Telephone and Telecommunications	2,011.91	8,062.15	10,012.00	1,949.85	30,036.00	73.16%
Equipment Rental, Repair and Maintenance						
Equipment Rental	498.27	1,821.96	2,268.00	446.04	6,804.00	73.22%
Equipment Repair and Maintenance Agreements	0.00	0.00	0.00	0.00	725.00	100.00%
Total Equipment Rental, Repair and Maintenance	498.27	1,821.96	2,268.00	446.04	7,529.00	75.80%
Professional Services						
Consulting	0.00	0.00	1,000.00	1,000.00	3,000.00	100.00%
Total Professional Services	0.00	0.00	1,000.00	1,000.00	3,000.00	100.00%
Contractual Services						
Other Contractual Services	78,723.95	289,562.45	358,202.00	68,639.55	1,074,605.00	73.05%
Total Contractual Services	78,723.95	289,562.45	358,202.00	68,639.55	1,074,605.00	73.05%
Miscellaneous	102.20	1,397.20	398.00	(999.20)	1,200.00	(16.43)%
Total EXPENDITURES	458,159.43	1,717,513.95	1,823,460.00	105,946.05	5,842,052.00	70.60%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(391,497.46)	(1,427,169.47)	(1,552,852.00)	125,682.53	(5,032,226.00)	(71.64)%

RAILS
Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 10/1/2026 Through 10/31/2026

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Buildings and Grounds						
Rent/Lease	(108.66)	2,343.37	(475.69)	(2,819.06)	3,541.89	33.84%
Lease Principal	1,524.85	7,539.74	6,014.89	(1,524.85)	18,454.13	59.14%
Lease Interest	1,018.07	5,174.87	4,156.80	(1,018.07)	12,060.98	57.09%
Utilities	242.55	1,589.98	1,170.00	(419.98)	3,512.00	54.73%
Property Insurance	130.00	520.00	489.00	(31.00)	1,538.00	66.19%
Repairs and Maintenance - Bldg	2.66	56.25	445.00	388.75	1,337.00	95.79%
Custodial/Janitorial Service and Supplies	589.83	1,133.33	1,232.00	98.67	3,695.00	69.33%
Other Buildings and Grounds	51.62	124.37	152.00	27.63	455.00	72.67%
Total Buildings and Grounds	3,450.92	18,481.91	13,184.00	(5,297.91)	44,594.00	58.56%
Commercial Insurance						
Liability Insurance	242.00	968.00	1,332.00	364.00	4,196.00	76.93%
Total Commercial Insurance	242.00	968.00	1,332.00	364.00	4,196.00	76.93%
Supplies, Postage and Printing						
General Office Supplies and Equipment	0.00	99.70	135.00	35.30	405.00	75.38%
Postage	0.00	0.00	16.00	16.00	50.00	100.00%
Total Supplies, Postage and Printing	0.00	99.70	151.00	51.30	455.00	78.09%
Telephone and Telecommunications	224.99	892.46	870.00	(22.46)	2,610.00	65.81%
Equipment Rental, Repair and Maintenance						
Equipment Rental	145.40	608.45	545.00	(63.45)	1,637.00	62.83%
Total Equipment Rental, Repair and Maintenance	145.40	608.45	545.00	(63.45)	1,637.00	62.83%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	524,508.75	1,049,017.44	1,049,018.00	0.56	2,098,035.00	50.00%
Total Contractual Services	524,508.75	1,049,017.44	1,049,018.00	0.56	2,098,035.00	50.00%
Total EXPENDITURES	528,572.06	1,070,067.96	1,065,100.00	(4,967.96)	2,151,527.00	50.26%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(528,572.06)	(1,070,067.96)	(1,065,100.00)	(4,967.96)	(2,151,527.00)	(50.26)%