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September 17, 2026

TO: **RAILS BOARD OF DIRECTORS**

FROM: **SHARON SWANSON**

SUBJECT: **RAILS FINANCIAL REPORTS – August 2026**

Please find the financial reports for August 2026 attached. The statements include the combined Balance Sheet for RAILS' active Governmental (General, Special Revenue, and Capital Projects) Funds and the Statements of Revenues and Expenditures for RAILS' General, Special Revenue, and Capital Projects Funds, as well as separate statements for Delivery operations and LLSAP support. In addition, reports showing the details of RAILS' cash and investments and monthly expenditures are included.

Summary

Through August, General fund revenues were $13,151 below budget, and expenditures were $399,663 below budget.

The August 31, 2026, unassigned General fund ($22.8 million) cash and investment balances would fund an estimated 19.1 months of budgeted FY2027 operations.

During August, RAILS had two new hires (Gabrielle Mays, Sorter at Bolingbrook and Sarah Krause, Cataloging Services Assistant at Burr Ridge) and no terminations. Terminations refer to staff leaving RAILS employment for any reason, including resignations, retirements, and temporary positions.

FY2027 Revenues and Expenditures

General fund revenues through August of $2,369,534 were $13,151 below budget primarily due to timing differences between actual and anticipated invoicing for several deals and discounts. These were partially offset by interest rates remaining higher than the budgeted average rate for the fiscal year. In addition, RAILS received a partial insurance settlement for a delivery vehicle that was totaled at the beginning of June as well as two other insurance settlements for the vehicles involved in the catalytic convertor thefts near the end of FY2026. Lastly, there were timing differences between actual and anticipated invoicing and renewals for Find More Illinois membership fees.

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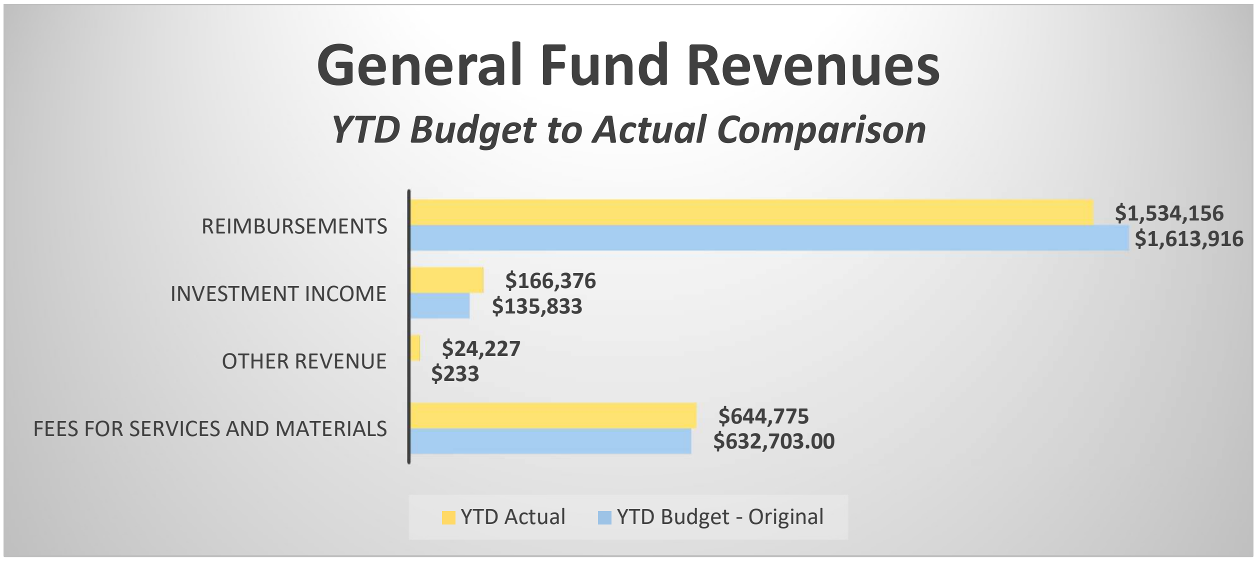

Reimbursement revenues were below budget primarily due to differences between anticipated and actual invoicing for several deals and discounts, primarily the Swank movie licensing.

Investment income of $166,376 was $30,543 above budget. Interest rates for FY2027 were budgeted at an average of 2.90% to allow for multiple anticipated interest rate cuts during the fiscal year. The Federal Reserve raised the federal funds target borrowing rate by .25% at their September meeting. Interest rates had previously been held between 3.50% and 3.75% since December 2025. August month-end interest rates of 3.801% and 3.900% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, increased slightly compared to the July rates of 3.784% and 3.890%.

At the beginning of June, one of RAILS's delivery vehicles was involved in an accident that resulted in it being declared a total loss. RAILS received 50% of the insurance settlement, and we are awaiting the receipt of the remaining 50%. At the end of April, the catalytic convertors were stolen from three of RAILS's Bolingbrook delivery vehicles. The insurance settlements were received in August for the last two of these vehicles.

General fund expenditures of $3,758,264 were $399,663 below budget primarily due to contractual services ($175,016); library materials ($136,696); vehicle expenses ($41,577); professional services ($34,959); travel and continuing education expenses ($27,636); and supplies, postage and printing ($20,407). These below budget expenditures were partially offset by above budget buildings and grounds expenses ($26,933) and equipment rental, repair and maintenance expenses ($12,759).

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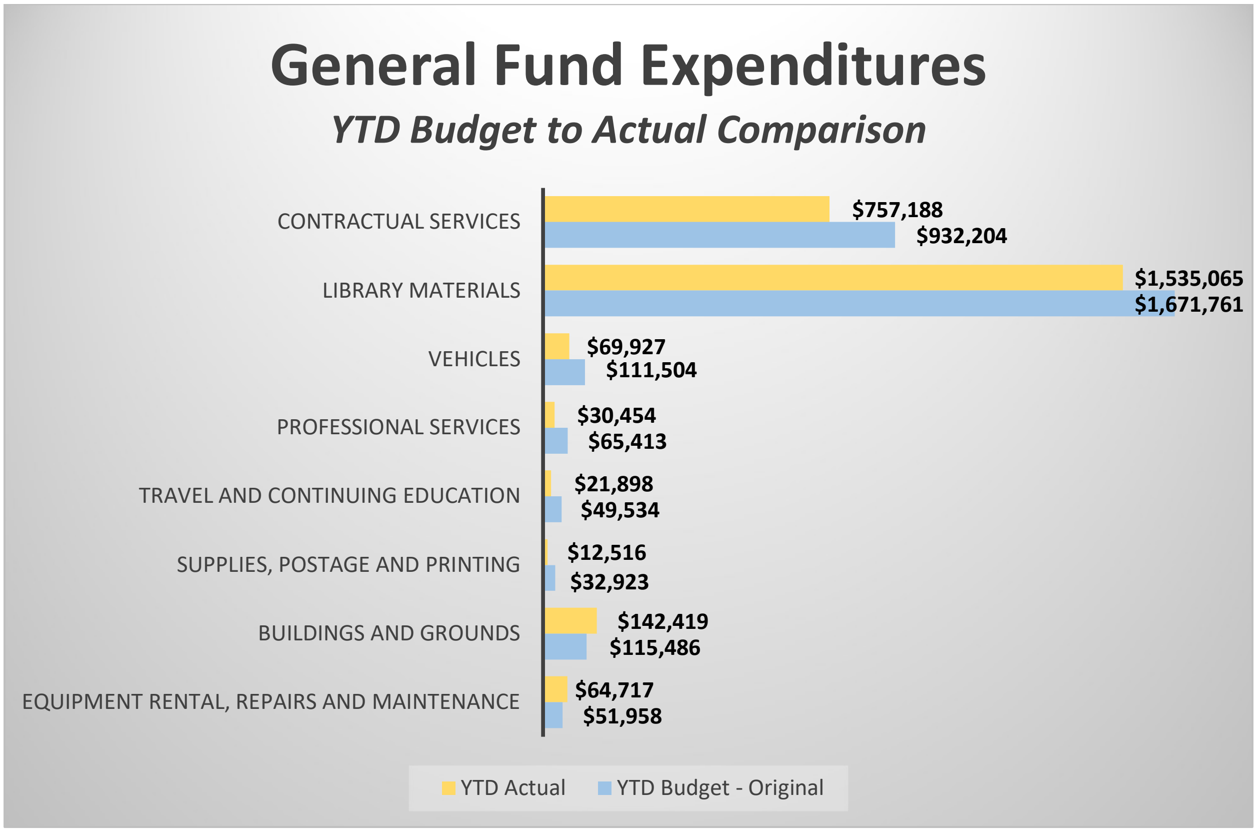

Contractual services expenditures were below budget primarily due to the normal delay in invoicing from RAILS's delivery outsourcing contractor as well as below budget fuel surcharges from that same contractor. Average fuel prices in the Chicago area peaked in May at $5.07 per gallon, but they have declined to $4.18 and $4.45 per gallon in July and August, respectively. Additionally, RAILS has not incurred expenditures for Career Online High School scholarships or Gale Excel Adult High School scholarships through August.

Library materials expenditures were below budget primarily due to the mirroring of the timing differences for Swank movie licensing in the reimbursement revenue account. Also, RAILS has had a vendor invoicing delay for the July eRead Illinois content purchases due to pending licensing credits. These credits have now been applied to RAILS's account, and RAILS has paid for the July content purchases as of mid-September.

Vehicle expenditures were below budget primarily due to the normal invoicing delay from RAILS's fuel card vendor as well as below budget fuel prices the first two months of FY2027. Fuel prices were budgeted at an average of $4.50 per gallon, but July and August prices were $3.75 and $3.89 per gallon, respectively.

Professional services expenditures were below budget primarily from timing differences between actual and anticipated payments for RAILS's annual financial and single audits. The bulk of the annual costs

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were invoiced and paid in early September. After the final compliance supplement is released by the Office of Management and Budget (OMB) and the auditors can finalize RAILS's single audit, RAILS will be invoiced for the remainder of that work. There were also timing differences between budgeted projects that require consulting and the start or billing for that work. This consulting work includes the strategic planning process, the work surrounding best practices for AI, and advocacy for RAILS member libraries.

Travel and continuing education expenditures were below budget due to below budget in-state travel, out-of-state travel, and registration expenditures for conferences that did not have announced dates at the time the budget was finalized. Additionally, travel for member events and visits happen sporadically for staff throughout the year but are budgeted evenly over the course of the fiscal year.

Supplies, postage and printing were below budget primarily due to below budget computers, software and supplies. The purchase and deployment of replacement laptop docking stations was completed in September, but the budgeted costs were spread over the fiscal year since the exact date of purchase was undetermined at the time the budget was finalized.

Buildings and grounds expenditures were above budget primarily due to the required timing of the lease payments for RAILS's Bolingbrook, Rockford, and East Peoria facilities. The September lease payments were made in August. Below budget utility costs partially offset these above budge lease expenditures. The Burr Ridge electricity provider has a normal delay in their invoicing process, causing July's usage to be invoiced and paid during August. Through August, RAILS has used over 10% fewer kilowatt hours than anticipated.

Equipment rental, repair and maintenance were above budget primarily due to the unplanned failure and replacement of the variable frequency drive that controls the speed of the motor in the Burr Ridge HVAC system. This failure caused additional damage to the dampers in the ductwork. In total the initial repair was $15,886 but additional work is expected to synchronize the individual thermostats to the new variable frequency drive.

Activity related to the L2 development, world language cataloging services, and Cook County digital navigator network (CCDNN) grants were recorded within the Special Revenue fund. Both the L2 development ($85,066) and world language cataloging services ($103,735) grant applications were approved on August 10. During August, RAILS incurred $700 for development work related to the L2 platform. Also, during August, the CCDNN grant work incurred $3,450 of staff time spent on design, planning, compliance, and reporting. Since the start of the CCDNN grant work early in FY2026, RAILS has received CCDNN reimbursements and advance funding of $183,930 for staff time and other expenses incurred through July 2026.

During August, RAILS purchased and received one of the nine Ford Transit replacement vehicles that had been budgeted for FY2027. Due to timing of the purchase, RAILS was able to order the less expensive 2026 model at a cost of $55,577.

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Delivery department expenditures of $799,384 were $85,270 below budget primarily from the normal delay in vendor invoicing for RAILS's fuel card usage and the delivery outsourcing contractor. Additionally, fuel prices have been consistently below the amount that had been budgeted for FY2027. This was partially offset by RAILS's timely payment of the September leases for the Bolingbrook, Rockford, and East Peoria facilities.

LLSAP support expenditures of $537,304 were $4,755 above budget primarily due to the timing of the East Peoria facility lease payment. Resource Sharing Alliance staff use a portion of RAILS's East Peoria facility as outlined in their support grant agreement.

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalents & Investments
August 31, 2026

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
The Illinois Funds Reaching Across Illinois Library System	RAILS Operations Checking Money Market Account		$ 6,614.45	3.801%	Demand	$ 42.26
Hinsdale Bank & Trust Reaching Across Illinois Library System	Hinsdale Bank & Trust Checking Account		$ 597,987.52	0.000%	Demand	N/A
PTMA Financial Network Reaching Across Illinois Library System	PTMA Financial Network IPrime Investment Pool		$ 113,750.77	3.549%	Demand	$ 603.95
U.S. Treasury E-Bonds Reaching Across Illinois Library System	Donation - P. Sworski U.S. Treasury E-Bonds		$ 24,883.20	0.000%	5/31/2021	$ -
Hinsdale Bank & Trust Reaching Across Illinois Library System	Hinsdale Bank & Trust Money Market Account		$ 20,232,148.73	3.900%	Demand	$ 139,165.04
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - KS State Bank	$ 249,895.76	$ 221,100.00	4.175%	2/1/2027	$ 1,568.00
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - The Federal Savings Bank	$ 249,879.63	$ 222,650.00	3.934%	2/1/2027	$ 1,487.84
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Bank of Houston	$ 249,899.13	$ 223,400.00	3.947%	2/1/2027	$ 1,497.78
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - BNY Mellon NA	$ 244,000.00	$ 244,003.05	3.932%	2/5/2027	$ 1,762.09
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Morgan Stanley Bank	$ 244,000.00	$ 244,286.63	4.231%	2/19/2027	$ 1,832.68
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Bank of America	$ 244,000.00	$ 244,347.65	4.205%	2/19/2027	$ 1,794.40
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - BMW Bank North America	$ 245,000.00	$ 244,911.21	3.950%	4/26/2027	$ 1,643.84
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Optum Bank	$ 245,000.00	$ 244,778.15	3.900%	4/28/2027	$ 1,623.04
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - DMB Community Bank	$ 249,939.16	$ 233,000.00	3.640%	8/6/2027	$ 1,440.64
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Truxton Trust Company	$ 249,942.04	$ 232,400.00	3.779%	8/6/2027	$ 1,491.80
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Bank Hapoalim B.M.	$ 249,913.61	$ 232,500.00	3.750%	8/6/2027	$ 1,481.00
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - GBC International Bank	$ 249,881.00	$ 232,200.00	3.813%	8/6/2027	$ 1,503.94

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalents & Investments
August 31, 2026

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Merrick Bank, UT	$ 249,891.63	$ 226,300.00	3.491%	12/5/2028	$ 1,341.94
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Morgan Stanley PVT Bank	$ 245,000.00	$ 242,081.98	3.632%	12/18/2028	$ 1,516.54
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - UBS Bank USA	$ 249,000.00	$ 245,734.61	3.581%	12/18/2028	$ 1,539.71
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Pitney Bowes Bank Inc.	$ 245,000.00	$ 241,212.10	3.482%	12/19/2028	$ 1,453.92
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - 1st Financial Bank USA	$ 249,000.00	$ 245,163.93	3.456%	12/22/2028	$ 1,498.09
Total Cash and Investments / Weighted Average Annual Interest Rate		**$ 4,209,241.96**	**$ 24,995,453.98**	**3.7796%**		**$ 166,288.50**

RAILS - Reaching Across Illinois Library System
Cash Position of the General Fund
Projected as of August 31, 2026

			8/31/2026
Total Cash and Investments - All Funds		$	24,995,000
Less: Cash & Cash Equivalents - Special Revenue Fund		$	-
Cash & Cash Equivalents - Capital Project Fund		$	(2,189,000)
Unassigned Cash and Investments - General Fund	(A)	$	22,806,000
Projected FY2027 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B)	$	1,193,091
Projected number of months of General Fund Expenditures - (A) divided by (B)			19.1

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately March 2028

SIGNIFICANT ASSUMPTIONS:

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILS
Statement of Net Assets
As of 8/31/2026

	General Fund	Special Revenue Fund	Capital Projects Fund	Total
Assets				
Cash & Cash Equivalents	18,761,278.86	0.00	2,189,222.61	20,950,501.47
Investments	4,044,952.51	0.00	0.00	4,044,952.51
Grants Receivables	0.00	6,551.12	0.00	6,551.12
Due from Other Funds	6,745.02	193.90	0.00	6,938.92
Accounts Receivables	831,962.28	0.00	0.00	831,962.28
Accrued Investment Income	127,115.47	0.00	0.00	127,115.47
Prepaid Expenses	254,800.75	0.00	0.00	254,800.75
Other Assets	16,376.38	0.00	0.00	16,376.38
Total Assets	24,043,231.27	6,745.02	2,189,222.61	26,239,198.90
Liabilities				
Accounts Payable	0.00	0.00	0.00	0.00
Accrued Liabilities	30,897.26	0.00	0.00	30,897.26
Due to Other Funds	193.90	6,745.02	0.00	6,938.92
Deferred Revenue	0.00	0.00	0.00	0.00
Other Liabilities				
Funds Held for Consortium	442,857.19	0.00	0.00	442,857.19
Other	55.00	0.00	0.00	55.00
Total Other Liabilities	442,912.19	0.00	0.00	442,912.19
Other Long-Term Obligations	1,989.53	0.00	0.00	1,989.53
Total Liabilities	475,992.88	6,745.02	0.00	482,737.90
Fund Balances				
Beginning Fund Balance	24,955,968.57	0.00	2,249,871.11	27,205,839.68
Current YTD Net Income				
SBITA Proceeds	0.00	0.00	0.00	0.00
Lease Proceeds	0.00	0.00	0.00	0.00
Gains/(Losses) on Disposition of Capital Assets	0.00	0.00	0.00	0.00
Capital Outlays- Equipment	0.00	0.00	0.00	0.00
Capital Outlays- Computers	0.00	0.00	(5,071.50)	(5,071.50)
Capital Outlays- Furnitures & Fixtures	0.00	0.00	0.00	0.00
Capital Outlays- Building and Improvements	0.00	0.00	0.00	0.00
Capital Outlays - Vehicles	0.00	0.00	(55,577.00)	(55,577.00)
Capital Outlays - Leases	0.00	0.00	0.00	0.00
Capital Outlays - SBITAs	0.00	0.00	0.00	0.00
Other	(1,388,730.18)	0.00	0.00	(1,388,730.18)
Total Current YTD Net Income	(1,388,730.18)	0.00	(60,648.50)	(1,449,378.68)
Total Fund Balances	23,567,238.39	0.00	2,189,222.61	25,756,461.00
Total Liabilities and Fund Balances	24,043,231.27	6,745.02	2,189,222.61	26,239,198.90

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 8/1/2026 Through 8/31/2026

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Area and Per Capita	0.00	0.00	0.00	0.00	11,871,714.00	(100.00)%
Total State Grants	0.00	0.00	0.00	0.00	11,871,714.00	(100.00)%
Fees for Services and Materials						
Fees for Services and Materials	65,842.28	644,774.92	632,703.00	12,071.92	1,332,916.00	(51.63)%
Total Fees for Services and Materials	65,842.28	644,774.92	632,703.00	12,071.92	1,332,916.00	(51.63)%
Reimbursments						
Reimbursements	939,339.01	1,534,155.57	1,613,916.00	(79,760.43)	3,143,750.00	(51.20)%
E-Rate Reimbursements	0.00	0.00	0.00	0.00	13,748.00	(100.00)%
Total Reimbursments	939,339.01	1,534,155.57	1,613,916.00	(79,760.43)	3,157,498.00	(51.41)%
Investment Income						
Investment Income	81,439.61	166,288.50	135,833.00	30,455.50	815,000.00	(79.60)%
Net Increase (Decrease) in Market Value of Investments	28.07	87.78	0.00	87.78	0.00	0.00%
Total Investment Income	81,467.68	166,376.28	135,833.00	30,543.28	815,000.00	(79.59)%
Other Revenue						
Rental Income	0.00	0.00	0.00	0.00	1,000.00	(100.00)%
Other Revenue	13,703.50	24,227.29	233.00	23,994.29	1,400.00	1,630.52%
Total Other Revenue	13,703.50	24,227.29	233.00	23,994.29	2,400.00	909.47%
Total REVENUES	1,100,352.47	2,369,534.06	2,382,685.00	(13,150.94)	17,179,528.00	(86.21)%
EXPENDITURES						
Personnel						
Library Professionals	108,560.88	207,143.87	209,998.00	2,854.13	1,469,982.00	85.91%
Other Professionals	147,495.16	288,371.02	264,228.00	(24,143.02)	1,849,594.00	84.41%
Support Services	184,703.84	352,475.16	352,600.00	124.84	2,468,214.00	85.72%
Social Security Taxes	31,262.13	61,012.07	63,250.00	2,237.93	441,755.00	86.19%
Unemployment Insurance	174.18	406.03	82.00	(324.03)	37,130.00	98.91%
Workers' Compensation	6,434.88	12,419.68	12,788.00	368.32	89,519.00	86.13%
Retirement Benefits	3,482.01	6,683.70	6,635.00	(48.70)	46,191.00	85.53%
Health, Dental and Life Insurance	83,333.33	166,636.51	171,468.00	4,831.49	1,085,725.00	84.65%
Other Fringe Benefits	376.62	3,475.84	5,316.00	1,840.16	29,700.00	88.30%
Temporary Help	0.00	0.00	7,499.00	7,499.00	45,000.00	100.00%
Recruiting	799.06	799.06	2,500.00	1,700.94	15,000.00	94.67%
Total Personnel	566,622.09	1,099,422.94	1,096,364.00	(3,058.94)	7,577,810.00	85.49%
Library Materials						
Print Materials	19.96	39.92	179.00	139.08	1,600.00	97.50%
E-Resources	939,339.01	1,535,025.57	1,671,582.00	136,556.43	3,491,750.00	56.04%
Total Library Materials	939,358.97	1,535,065.49	1,671,761.00	136,695.51	3,493,350.00	56.06%
Buildings and Grounds						
Rent/Lease	(28,866.67)	22,517.27	9,473.00	(13,044.27)	74,743.00	69.87%
Lease Principal	63,074.00	63,074.00	41,928.00	(21,146.00)	259,000.00	75.65%

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 8/1/2026 Through 8/31/2026

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Lease Interest	4,809.00	14,791.00	9,982.00	(4,809.00)	52,460.00	71.81%
Utilities	7,931.16	10,333.70	24,796.00	14,462.30	148,777.00	93.05%
Property Insurance	2,315.00	4,630.00	4,614.00	(16.00)	31,576.00	85.34%
Repairs and Maintenance - Bldg	7,412.25	9,395.11	8,117.00	(1,278.11)	48,717.00	80.71%
Custodial/Janitorial Service and Supplies	9,097.36	13,261.78	12,959.00	(302.78)	78,509.00	83.11%
Other Buildings and Grounds	2,191.80	4,416.41	3,617.00	(799.41)	20,606.00	78.57%
Total Buildings and Grounds	67,963.90	142,419.27	115,486.00	(26,933.27)	714,388.00	80.06%
Vehicles Expenses						
Fuel	25,394.39	25,394.39	63,524.00	38,129.61	381,150.00	93.34%
Repairs and Maintenance - Vehicle	12,506.61	10,440.24	13,331.00	2,890.76	80,000.00	86.95%
Vehicle Insurance	16,735.00	33,470.00	32,634.00	(836.00)	202,658.00	83.48%
Other Vehicle Expenses	301.95	622.85	2,015.00	1,392.15	12,100.00	94.85%
Total Vehicles Expenses	54,937.95	69,927.48	111,504.00	41,576.52	675,908.00	89.65%
In-State Travel						
Board Member Travel	1,805.91	2,737.79	1,983.00	(754.79)	11,900.00	76.99%
Other	1,455.13	1,455.13	7,828.00	6,372.87	80,494.00	98.19%
Total In-State Travel	3,261.04	4,192.92	9,811.00	5,618.08	92,394.00	95.46%
Out-of-State Travel	0.00	0.00	6,106.00	6,106.00	60,924.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	488.85	1,353.08	13,767.00	12,413.92	107,860.00	98.75%
Conferences and Continuing Education Meetings	4,508.33	16,351.89	19,850.00	3,498.11	119,100.00	86.27%
Total Continuing Education	4,997.18	17,704.97	33,617.00	15,912.03	226,960.00	92.20%
Public Relations	524.87	2,661.97	5,558.00	2,896.03	25,850.00	89.70%
Commercial Insurance						
Liability Insurance	5,403.00	9,606.00	9,788.00	182.00	54,592.00	82.40%
Total Commercial Insurance	5,403.00	9,606.00	9,788.00	182.00	54,592.00	82.40%
Supplies, Postage and Printing						
Computers, Software and Supplies	2,546.57	4,531.00	19,222.00	14,691.00	105,186.00	95.69%
General Office Supplies and Equipment	2,375.27	4,498.49	9,521.00	5,022.51	57,137.00	92.13%
Postage	1,805.86	2,656.62	2,950.00	293.38	17,715.00	85.00%
Delivery Supplies	177.65	830.03	1,230.00	399.97	67,043.00	98.76%
Total Supplies, Postage and Printing	6,905.35	12,516.14	32,923.00	20,406.86	247,081.00	94.93%
Telephone and Telecommunications	3,083.12	7,195.72	9,495.00	2,299.28	56,972.00	87.37%
Equipment Rental, Repair and Maintenance						
Equipment Rental	1,022.91	1,745.13	2,468.00	722.87	14,821.00	88.23%
Equipment Repair and Maintenance Agreements	20,827.64	62,971.44	49,490.00	(13,481.44)	113,917.00	44.72%
Total Equipment Rental, Repair and Maintenance	21,850.55	64,716.57	51,958.00	(12,758.57)	128,738.00	49.73%
Professional Services						
Legal	1,791.25	1,791.25	5,833.00	4,041.75	35,000.00	94.88%
Accounting	0.00	0.00	20,650.00	20,650.00	22,525.00	100.00%
Consulting	713.89	20,713.89	32,200.00	11,486.11	120,450.00	82.80%

RAILS

Statement of Revenues and Expenditures

10 - General Fund

From 8/1/2026 Through 8/31/2026

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Payroll Service Fees	3,180.29	7,949.25	6,730.00	(1,219.25)	43,742.00	81.83%
Total Professional Services	5,685.43	30,454.39	65,413.00	34,958.61	221,717.00	86.26%
Contractual Services						
Information Service Costs	816.52	2,539.20	6,067.00	3,527.80	51,827.00	95.10%
Contract Agreements w/ Systems, Member Libraries	(3,432.52)	556,141.17	573,603.00	17,461.83	2,218,995.00	74.94%
Other Contractual Services	67,889.95	173,618.62	327,645.00	154,026.38	1,500,649.00	88.43%
SBITA Principal	20,075.00	20,075.00	20,075.00	0.00	82,503.00	75.67%
SBITA Interest	4,814.00	4,814.00	4,814.00	0.00	17,053.00	71.77%
Total Contractual Services	90,162.95	757,187.99	932,204.00	175,016.01	3,871,027.00	80.44%
Professional Association Membership Dues	615.00	2,415.00	2,754.00	339.00	14,798.00	83.68%
Miscellaneous	2,097.38	2,777.39	3,185.00	407.61	14,485.00	80.83%
Total EXPENDITURES	1,773,468.78	3,758,264.24	4,157,927.00	399,662.76	17,476,994.00	78.50%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(673,116.31)	(1,388,730.18)	(1,775,242.00)	386,511.82	(297,466.00)	366.85%

RAILS

Statement of Revenues and Expenditures

20 - Special Revenue Fund

From 8/1/2026 Through 8/31/2026

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Other State Grants	700.00	3,101.10	0.00	3,101.10	188,801.00	(98.36)%
Total State Grants	700.00	3,101.10	0.00	3,101.10	188,801.00	(98.36)%
Other Grants						
Other Grants	3,450.02	6,553.89	38,176.00	(31,622.11)	668,937.00	(99.02)%
Total Other Grants	3,450.02	6,553.89	38,176.00	(31,622.11)	668,937.00	(99.02)%
Total REVENUES	4,150.02	9,654.99	38,176.00	(28,521.01)	857,738.00	(98.87)%
EXPENDITURES						
Personnel						
Library Professionals	0.00	(175.69)	3,870.00	4,045.69	27,089.00	100.65%
Social Security Taxes	0.00	(13.44)	296.00	309.44	2,072.00	100.65%
Unemployment Insurance	0.00	(4.66)	2.00	6.66	395.00	101.18%
Workers' Compensation	0.00	(0.11)	2.00	2.11	19.00	100.58%
Total Personnel	0.00	(193.90)	4,170.00	4,363.90	29,575.00	100.66%
In-State Travel	0.00	0.00	0.00	0.00	175.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	0.00	0.00	0.00	175.00	100.00%
Total Continuing Education	0.00	0.00	0.00	0.00	175.00	100.00%
Supplies, Postage and Printing						
General Office Supplies and Equipment	0.00	0.00	16.00	16.00	100.00	100.00%
Total Supplies, Postage and Printing	0.00	0.00	16.00	16.00	100.00	100.00%
Professional Services						
Consulting	0.00	2,595.00	18,666.00	16,071.00	76,000.00	96.59%
Total Professional Services	0.00	2,595.00	18,666.00	16,071.00	76,000.00	96.59%
Contractual Services						
Information Service Costs	0.00	0.00	58.00	58.00	348.00	100.00%
Contract Agreements w/ Systems, Member Libraries	3,450.02	6,553.89	26,176.00	19,622.11	121,540.00	94.61%
Other Contractual Services	700.00	700.00	9,887.00	9,187.00	629,825.00	99.89%
Total Contractual Services	4,150.02	7,253.89	36,121.00	28,867.11	751,713.00	99.04%
Total EXPENDITURES	4,150.02	9,654.99	58,973.00	49,318.01	857,738.00	98.87%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	0.00	0.00	(20,797.00)	20,797.00	0.00	0.00%

RAILS
Statement of Revenues and Expenditures
Capital Projects Fund
From 8/1/2026 Through 8/31/2026

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Computers	0.00	5,071.50	0.00	(5,071.50)	0.00	0.00%
Capital Outlays- Building and Improvements	0.00	0.00	3,666.00	3,666.00	222,000.00	100.00%
Capital Outlays - Vehicles	55,577.00	55,577.00	115,262.00	59,685.00	691,577.00	91.96%
Total Capital Outlays	55,577.00	60,648.50	118,928.00	58,279.50	913,577.00	93.36%
Total EXPENDITURES	55,577.00	60,648.50	118,928.00	58,279.50	913,577.00	93.36%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(55,577.00)	(60,648.50)	(118,928.00)	58,279.50	(913,577.00)	(93.36)%

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 8/1/2026 Through 8/31/2026

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	65,667.28	131,043.25	134,804.00	(3,760.75)	808,826.00	(83.80)%
Total Fees for Services and Materials	65,667.28	131,043.25	134,804.00	(3,760.75)	808,826.00	(83.80)%
Other Revenue						
Rental Income	0.00	0.00	0.00	0.00	1,000.00	(100.00)%
Other Revenue	13,953.50	24,477.29	0.00	24,477.29	0.00	0.00%
Total Other Revenue	13,953.50	24,477.29	0.00	24,477.29	1,000.00	2,347.73%
Total REVENUES	79,620.78	155,520.54	134,804.00	20,716.54	809,826.00	(80.80)%
EXPENDITURES						
Personnel						
Other Professionals	34,032.14	70,549.06	63,923.00	(6,626.06)	447,467.00	84.23%
Support Services	149,748.22	287,334.00	287,421.00	87.00	2,011,954.00	85.72%
Social Security Taxes	12,756.23	25,501.07	26,876.00	1,374.93	188,149.00	86.45%
Unemployment Insurance	174.18	401.26	82.00	(319.26)	21,725.00	98.15%
Workers' Compensation	6,263.48	12,092.85	12,469.00	376.15	87,277.00	86.14%
Retirement Benefits	1,479.71	2,867.41	2,786.00	(81.41)	19,398.00	85.22%
Health, Dental and Life Insurance	49,382.94	98,735.73	99,712.00	976.27	631,464.00	84.36%
Temporary Help	0.00	0.00	7,499.00	7,499.00	45,000.00	100.00%
Total Personnel	253,836.90	497,481.38	500,768.00	3,286.62	3,452,434.00	85.59%
Buildings and Grounds						
Rent/Lease	(28,653.87)	19,956.58	9,710.85	(10,245.73)	71,201.11	71.97%
Lease Principal	58,575.30	58,575.30	38,937.18	(19,638.12)	240,545.87	75.65%
Lease Interest	3,773.96	11,660.93	7,886.97	(3,773.96)	40,399.02	71.14%
Utilities	1,699.64	3,403.25	5,840.00	2,436.75	35,040.00	90.29%
Property Insurance	1,374.00	2,748.00	2,748.00	0.00	19,965.00	86.24%
Repairs and Maintenance - Bldg	2,161.15	2,161.15	4,198.00	2,036.85	25,200.00	91.42%
Custodial/Janitorial Service and Supplies	4,265.76	6,431.18	7,343.00	911.82	44,464.00	85.54%
Other Buildings and Grounds	1,849.06	2,788.54	1,471.00	(1,317.54)	9,066.00	69.24%
Total Buildings and Grounds	45,045.00	107,724.93	78,135.00	(29,589.93)	485,881.00	77.83%
Vehicles Expenses						
Fuel	25,367.28	25,367.28	63,112.00	37,744.72	378,675.00	93.30%
Repairs and Maintenance - Vehicle	12,506.61	10,440.24	12,915.00	2,474.76	77,500.00	86.53%
Vehicle Insurance	15,062.00	30,124.00	29,288.00	(836.00)	181,879.00	83.44%
Other Vehicle Expenses	301.05	621.95	2,015.00	1,393.05	12,100.00	94.86%
Total Vehicles Expenses	53,236.94	66,553.47	107,330.00	40,776.53	650,154.00	89.76%
In-State Travel	237.12	237.12	914.00	676.88	5,839.00	95.94%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	0.00	565.00	565.00	3,794.00	100.00%
Total Continuing Education	0.00	0.00	565.00	565.00	3,794.00	100.00%
Commercial Insurance						

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 8/1/2026 Through 8/31/2026

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Liability Insurance	2,664.00	5,328.00	5,328.00	0.00	33,087.00	83.90%
Total Commercial Insurance	2,664.00	5,328.00	5,328.00	0.00	33,087.00	83.90%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	2,931.00	2,931.00	18,350.00	100.00%
General Office Supplies and Equipment	203.74	426.19	782.00	355.81	4,700.00	90.93%
Postage	196.11	501.25	732.00	230.75	4,400.00	88.61%
Delivery Supplies	177.65	830.03	1,230.00	399.97	67,043.00	98.76%
Total Supplies, Postage and Printing	577.50	1,757.47	5,675.00	3,917.53	94,493.00	98.14%
Telephone and Telecommunications	1,723.30	3,869.27	5,006.00	1,136.73	30,036.00	87.12%
Equipment Rental, Repair and Maintenance						
Equipment Rental	450.63	841.75	1,134.00	292.25	6,804.00	87.63%
Equipment Repair and Maintenance Agreements	0.00	0.00	0.00	0.00	725.00	100.00%
Total Equipment Rental, Repair and Maintenance	450.63	841.75	1,134.00	292.25	7,529.00	88.82%
Professional Services						
Consulting	0.00	0.00	500.00	500.00	3,000.00	100.00%
Total Professional Services	0.00	0.00	500.00	500.00	3,000.00	100.00%
Contractual Services						
Other Contractual Services	57,842.28	114,259.28	179,101.00	64,841.72	1,074,605.00	89.37%
Total Contractual Services	57,842.28	114,259.28	179,101.00	64,841.72	1,074,605.00	89.37%
Miscellaneous	1,330.99	1,330.99	198.00	(1,132.99)	1,200.00	(10.92)%
Total EXPENDITURES	416,944.66	799,383.66	884,654.00	85,270.34	5,842,052.00	86.32%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(337,323.88)	(643,863.12)	(749,850.00)	105,986.88	(5,032,226.00)	(87.21)%

RAILS

Statement of Revenues and Expenditures

LLSAP Sub-Fund

From 8/1/2026 Through 8/31/2026

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Buildings and Grounds						
Rent/Lease	(212.80)	2,560.69	(237.85)	(2,798.54)	3,541.89	27.70%
Lease Principal	4,498.70	4,498.70	2,990.82	(1,507.88)	18,454.13	75.62%
Lease Interest	1,035.04	3,130.07	2,095.03	(1,035.04)	12,060.98	74.05%
Utilities	0.00	506.08	585.00	78.92	3,512.00	85.59%
Property Insurance	130.00	260.00	244.00	(16.00)	1,538.00	83.09%
Repairs and Maintenance - Bldg	0.00	0.00	223.00	223.00	1,337.00	100.00%
Custodial/Janitorial Service and Supplies	543.50	543.50	616.00	72.50	3,695.00	85.29%
Other Buildings and Grounds	24.25	48.50	76.00	27.50	455.00	89.34%
Total Buildings and Grounds	6,018.69	11,547.54	6,592.00	(4,955.54)	44,594.00	74.11%
Commercial Insurance						
Liability Insurance	242.00	484.00	666.00	182.00	4,196.00	88.47%
Total Commercial Insurance	242.00	484.00	666.00	182.00	4,196.00	88.47%
Supplies, Postage and Printing						
General Office Supplies and Equipment	96.07	96.07	67.00	(29.07)	405.00	76.28%
Postage	0.00	0.00	8.00	8.00	50.00	100.00%
Total Supplies, Postage and Printing	96.07	96.07	75.00	(21.07)	455.00	78.89%
Telephone and Telecommunications	214.99	442.48	435.00	(7.48)	2,610.00	83.05%
Equipment Rental, Repair and Maintenance						
Equipment Rental	142.10	225.06	272.00	46.94	1,637.00	86.25%
Total Equipment Rental, Repair and Maintenance	142.10	225.06	272.00	46.94	1,637.00	86.25%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	0.00	524,508.69	524,509.00	0.31	2,098,035.00	75.00%
Total Contractual Services	0.00	524,508.69	524,509.00	0.31	2,098,035.00	75.00%
Total EXPENDITURES	6,713.85	537,303.84	532,549.00	(4,754.84)	2,151,527.00	75.03%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(6,713.85)	(537,303.84)	(532,549.00)	(4,754.84)	(2,151,527.00)	(75.03)%