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August 21, 2026

TO: **RAILS BOARD OF DIRECTORS**

FROM: **SHARON SWANSON**

SUBJECT: **RAILS FINANCIAL REPORTS – July 2026**

Please find the financial reports for July 2026 attached. The statements include the combined Balance Sheet for RAILS' active Governmental (General, Special Revenue, and Capital Projects) Funds and the Statements of Revenues and Expenditures for RAILS' General, Special Revenue, and Capital Projects Funds, as well as separate statements for Delivery operations and LLSAP support. In addition, reports showing the details of RAILS' cash and investments and monthly expenditures are included.

Summary

Through July, General fund revenues were $99,900 above budget, and expenditures were $98,201 below budget.

The July 31, 2026, unassigned General fund ($23.5 million) cash and investment balances would fund an estimated 19.7 months of budgeted FY2027 operations.

During July, RAILS had no new hires and no terminations. Terminations refer to staff leaving RAILS employment for any reason, including resignations, retirements, and temporary positions.

FY2027 Revenues and Expenditures

General fund revenues through July of $1,269,182 were $99,900 above budget primarily due to timing differences between actual and anticipated invoicing and renewals for several deals and discount and Find More Illinois membership fees. Interest income was higher than anticipated due to higher than anticipated interest rates during July. In addition, RAILS received a partial insurance settlement for a delivery vehicle that was totaled at the beginning of June.

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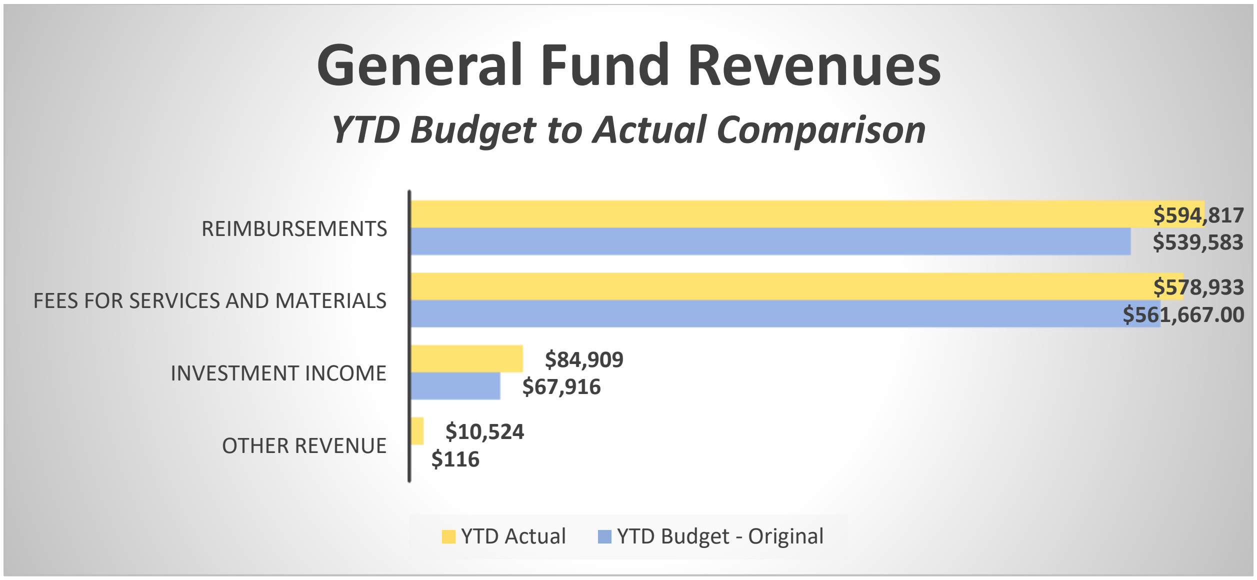

Reimbursement revenues were above budget primarily due to differences between anticipated and actual invoicing for several deals and discounts, primarily the Communico customer engagement platform. Fees for services and materials were also above budget due to similar differences related to timing of Find More Illinois membership renewals.

Investment income of $84,909 was $16,993 above budget. Interest rates for FY2027 were budgeted at an average rate of 2.90% to allow for multiple anticipated interest rate cuts during the fiscal year. The Federal Reserve continued to hold interest rates between 3.50% and 3.75% at their July meeting, and their next meeting will be held on September 16. July month-end interest rates of 3.784% and 3.890% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, increased slightly compared to the June rates of 3.782% and 3.880%.

At the beginning of June, one of RAILS delivery vehicles was involved an accident that resulted in it being declared totaled. RAILS received 50% of the insurance settlement, and we are awaiting the receipt of the remaining 50%.

General fund expenditures of $1,984,795 were $98,201 below budget primarily due to contractual services ($76,837); vehicle expenses ($40,760); professional services ($12,612); and supplies, postage and printing ($12,128). These below budget expenditures were partially offset by above budget library materials ($27,701) and buildings and grounds ($16,366).

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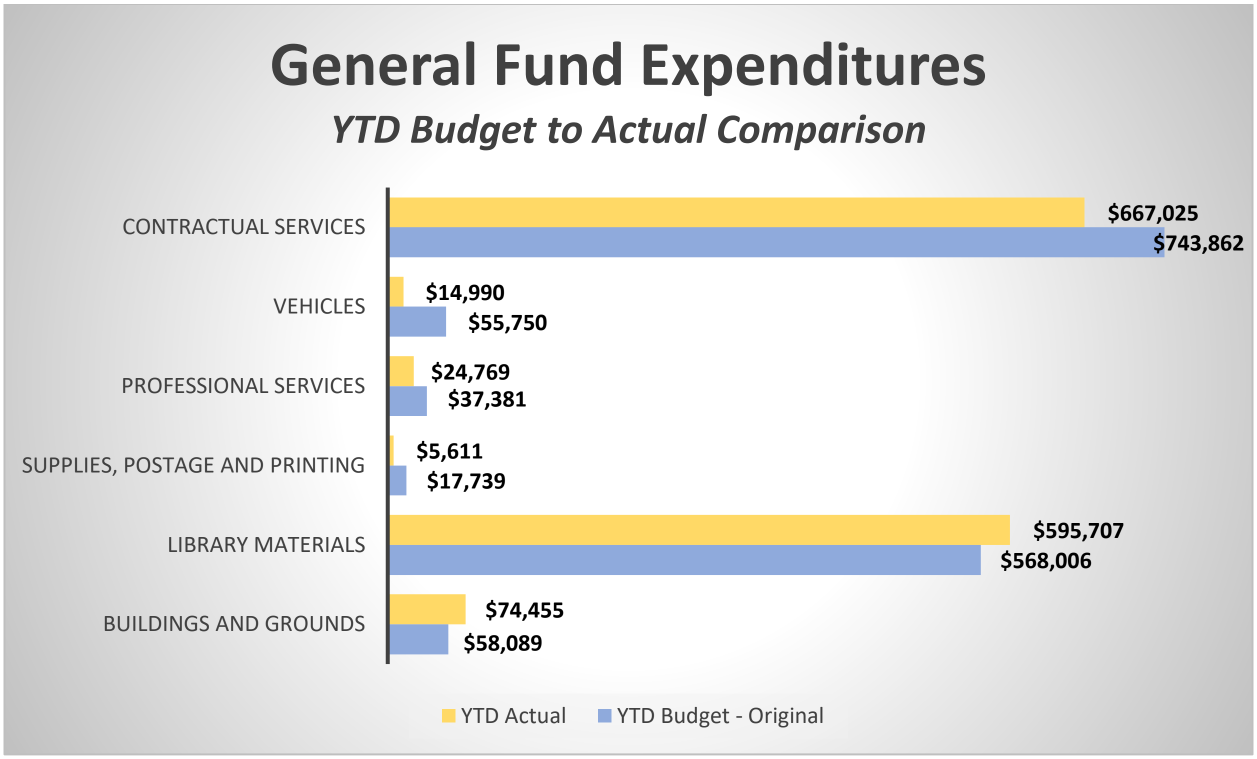

Contractual services expenditures were below budget primarily due to the normal delay in invoicing from our delivery outsourcing contractor as well as a delay in paying our quarterly Find More Illinois platform invoice due to a billing discrepancy. The platform fee was paid in August.

Vehicle expenditures were below budget primarily due to the normal invoicing delay from our fuel card vendor. During July, RAILS received an insurance settlement for a delivery vehicle that was involved in an accident, causing vehicle repairs and maintenance to be below budget.

Professional services expenditures were below budget primarily from timing differences between budgeted costs for consulting and the start or billing for that work. This consulting work includes the strategic planning process, the work surrounding best practices for AI, and advocacy for our members. Additionally, RAILS has not yet been billed for the financial audit work that has occurred since June 30.

Supplies, postage and printing were below budget primarily due to below budget computers, software and supplies. The purchase of replacement laptop docking stations is planned for the first portion of this fiscal year, but the budgeted costs are spread over the fiscal year since the exact date of purchase is still undetermined.

Library materials expenditures were above budget primarily due to the timing differences mirrored in the reimbursement revenue account. These were partially offset by the vendor invoicing delay for the July eRead Illinois content purchases caused by pending licensing credits.

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Buildings and grounds expenditures were above budget primarily due to the required timing of the payment for our Bolingbrook, Rockford, and East Peoria facilities. The August lease payments were made in July.

Activity related to the L2 development, world language cataloging services, and Cook County digital navigator network (CCDNN) grants were recorded within the Special Revenue fund. Both the L2 development ($85,066) and world language cataloging services ($103,735) grant applications were approved on August 10. During July, RAILS incurred special language cataloging costs and personnel costs of $2,401 related to the world language cataloging services grant. The CCDNN grant work began in FY2026 and will continue into FY2027. During July, the CCDNN grant work consisted entirely of staff time spent on design, planning, compliance, and reporting ($3,104). As of July 31, RAILS has received CCDNN reimbursements and advance funding of $135,567 for staff time and other expenses incurred through May 2026.

During July, RAILS purchased an upgrade for our Listserv perpetual licensing to increase the security and sustainability of our email lists for our members. The upgrade cost was higher than originally anticipated ($5,072). Since the expenditure exceeded our capitalization threshold, this upgrade was recorded as a capital expenditure, despite being budgeted in information services costs under the General fund.

Delivery department expenditures of $382,439 were $49,528 below budget primarily from the normal delay in vendor invoicing for our fuel card usage and our delivery outsourcing contractor. This was partially offset by our timely payment of the August lease expenditures for our Bolingbrook, Rockford, and East Peoria facilities.

LLSAP support expenditures of $530,590 were $2,063 above budget primarily due to the timing of our East Peoria facility lease payment. Resource Sharing Alliance staff use a portion of our East Peoria facility as outlined in their support grant agreement and cost-recovered through the grant.

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalents & Investments
July 31, 2026

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
The Illinois Funds Reaching Across Illinois Library System	RAILS Operations Checking Money Market Account		$ 6,593.24	3.784%	Demand	$ 21.05
Hinsdale Bank & Trust Reaching Across Illinois Library System	Hinsdale Bank & Trust Checking Account		$ 329,860.76	0.000%	Demand	N/A
PTMA Financial Network Reaching Across Illinois Library System	PTMA Financial Network IPrime Investment Pool		$ 96,642.79	3.521%	Demand	$ 285.42
U.S. Treasury E-Bonds Reaching Across Illinois Library System	Donation - P. Sworski U.S. Treasury E-Bonds		$ 24,883.20	0.000%	5/31/2021	$ -
Hinsdale Bank & Trust Reaching Across Illinois Library System	Hinsdale Bank & Trust Money Market Account		$ 21,247,439.32	3.890%	Demand	$ 71,455.63
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - KS State Bank	$ 249,895.76	$ 221,100.00	4.175%	2/1/2027	$ 784.00
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - The Federal Savings Bank	$ 249,879.63	$ 222,650.00	3.934%	2/1/2027	$ 743.92
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Bank of Houston	$ 249,899.13	$ 223,400.00	3.947%	2/1/2027	$ 748.89
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - BNY Mellon NA	$ 244,000.00	$ 244,026.52	3.932%	2/5/2027	$ 817.54
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Morgan Stanley Bank	$ 244,000.00	$ 244,345.31	4.231%	2/19/2027	$ 877.95
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Bank of America	$ 244,000.00	$ 244,394.28	4.205%	2/19/2027	$ 872.16
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - BMW Bank North America	$ 245,000.00	$ 244,783.37	3.950%	4/26/2027	$ 821.92
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Optum Bank	$ 245,000.00	$ 244,638.70	3.900%	4/28/2027	$ 811.52
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - DMB Community Bank	$ 249,939.16	$ 233,000.00	3.640%	8/6/2027	$ 720.32
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Truxton Trust Company	$ 249,942.04	$ 232,400.00	3.779%	8/6/2027	$ 745.90
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Bank Hapoalim B.M.	$ 249,913.61	$ 232,500.00	3.750%	8/6/2027	$ 740.50
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - GBC International Bank	$ 249,881.00	$ 232,200.00	3.813%	8/6/2027	$ 751.97

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalents & Investments
July 31, 2026

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Merrick Bank, UT	$ 249,891.63	$ 226,300.00	3.491%	12/5/2028	$ 670.97
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Morgan Stanley PVT Bank	$ 245,000.00	$ 242,123.48	3.632%	12/18/2028	$ 758.27
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - UBS Bank USA	$ 249,000.00	$ 245,767.88	3.581%	12/18/2028	$ 757.23
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Pitney Bowes Bank Inc.	$ 245,000.00	$ 241,226.83	3.482%	12/19/2028	$ 726.96
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - 1st Financial Bank USA	$ 249,000.00	$ 245,184.87	3.456%	12/22/2028	$ 736.77
Total Cash and Investments / Weighted Average Annual Interest Rate		**$ 4,209,241.96**	**$ 25,725,460.55**	**3.8235%**		**$ 84,848.89**

RAILS - Reaching Across Illinois Library System
Cash Position of the General Fund
Projected as of July 31, 2026

			7/31/2026
Total Cash and Investments - All Funds		$	25,725,000
Less: Cash & Cash Equivalents - Special Revenue Fund		$	-
Cash & Cash Equivalents - Capital Project Fund		$	(2,245,000)
Unassigned Cash and Investments - General Fund	(A)	$	23,480,000
Projected FY2027 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B)	$	1,193,091
Projected number of months of General Fund Expenditures - (A) divided by (B)			19.7

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately March 2028

SIGNIFICANT ASSUMPTIONS:

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILS
Statement of Net Assets
As of 7/31/2026

	General Fund	Special Revenue Fund	Capital Projects Fund	Total
Assets				
Cash & Cash Equivalents	19,435,736.50	0.00	2,244,799.61	21,680,536.11
Investments	4,044,924.44	0.00	0.00	4,044,924.44
Grants Receivables	0.00	50,764.21	0.00	50,764.21
Due from Other Funds	50,958.11	193.90	0.00	51,152.01
Accounts Receivables	870,254.21	0.00	0.00	870,254.21
Accrued Investment Income	130,514.46	0.00	0.00	130,514.46
Prepaid Expenses	294,526.47	0.00	0.00	294,526.47
Other Assets	18,808.78	0.00	0.00	18,808.78
Total Assets	24,845,722.97	50,958.11	2,244,799.61	27,141,480.69
Liabilities				
Accounts Payable	0.00	0.00	0.00	0.00
Accrued Liabilities	48,721.79	0.00	0.00	48,721.79
Due to Other Funds	193.90	50,958.11	0.00	51,152.01
Deferred Revenue	6,123.00	0.00	0.00	6,123.00
Other Liabilities				
Funds Held for Consortium	548,268.04	0.00	0.00	548,268.04
Other	75.00	0.00	0.00	75.00
Total Other Liabilities	548,343.04	0.00	0.00	548,343.04
Other Long-Term Obligations	1,986.54	0.00	0.00	1,986.54
Total Liabilities	605,368.27	50,958.11	0.00	656,326.38
Fund Balances				
Beginning Fund Balance	24,955,968.57	0.00	2,249,871.11	27,205,839.68
Current YTD Net Income				
SBITA Proceeds	0.00	0.00	0.00	0.00
Lease Proceeds	0.00	0.00	0.00	0.00
Gains/(Losses) on Disposition of Capital Assets	0.00	0.00	0.00	0.00
Capital Outlays- Equipment	0.00	0.00	0.00	0.00
Capital Outlays- Computers	0.00	0.00	(5,071.50)	(5,071.50)
Capital Outlays- Furnitures & Fixtures	0.00	0.00	0.00	0.00
Capital Outlays- Building and Improvements	0.00	0.00	0.00	0.00
Capital Outlays - Vehicles	0.00	0.00	0.00	0.00
Capital Outlays - Leases	0.00	0.00	0.00	0.00
Capital Outlays - SBITAs	0.00	0.00	0.00	0.00
Other	(715,613.87)	0.00	0.00	(715,613.87)
Total Current YTD Net Income	(715,613.87)	0.00	(5,071.50)	(720,685.37)
Total Fund Balances	24,240,354.70	0.00	2,244,799.61	26,485,154.31
Total Liabilities and Fund Balances	24,845,722.97	50,958.11	2,244,799.61	27,141,480.69

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 7/1/2026 Through 7/31/2026

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Area and Per Capita	0.00	0.00	0.00	0.00	11,871,714.00	(100.00)%
Total State Grants	0.00	0.00	0.00	0.00	11,871,714.00	(100.00)%
Fees for Services and Materials						
Fees for Services and Materials	578,932.64	578,932.64	561,667.00	17,265.64	1,332,916.00	(56.57)%
Total Fees for Services and Materials	578,932.64	578,932.64	561,667.00	17,265.64	1,332,916.00	(56.57)%
Reimbursments						
Reimbursements	594,816.56	594,816.56	539,583.00	55,233.56	3,143,750.00	(81.08)%
E-Rate Reimbursements	0.00	0.00	0.00	0.00	13,748.00	(100.00)%
Total Reimbursments	594,816.56	594,816.56	539,583.00	55,233.56	3,157,498.00	(81.16)%
Investment Income						
Investment Income	84,848.89	84,848.89	67,916.00	16,932.89	815,000.00	(89.59)%
Net Increase (Decrease) in Market Value of Investments	59.71	59.71	0.00	59.71	0.00	0.00%
Total Investment Income	84,908.60	84,908.60	67,916.00	16,992.60	815,000.00	(89.58)%
Other Revenue						
Rental Income	0.00	0.00	0.00	0.00	1,000.00	(100.00)%
Other Revenue	10,523.79	10,523.79	116.00	10,407.79	1,400.00	651.70%
Total Other Revenue	10,523.79	10,523.79	116.00	10,407.79	2,400.00	338.49%
Total REVENUES	1,269,181.59	1,269,181.59	1,169,282.00	99,899.59	17,179,528.00	(92.61)%
EXPENDITURES						
Personnel						
Library Professionals	98,582.99	98,582.99	99,473.00	890.01	1,469,982.00	93.29%
Other Professionals	140,875.86	140,875.86	125,160.00	(15,715.86)	1,849,594.00	92.38%
Support Services	167,771.32	167,771.32	167,022.00	(749.32)	2,468,214.00	93.20%
Social Security Taxes	29,749.94	29,749.94	29,968.00	218.06	441,755.00	93.27%
Unemployment Insurance	231.85	231.85	39.00	(192.85)	37,130.00	99.38%
Workers' Compensation	5,984.80	5,984.80	6,062.00	77.20	89,519.00	93.31%
Retirement Benefits	3,201.69	3,201.69	3,137.00	(64.69)	46,191.00	93.07%
Health, Dental and Life Insurance	83,303.18	83,303.18	85,734.00	2,430.82	1,085,725.00	92.33%
Other Fringe Benefits	3,099.22	3,099.22	3,208.00	108.78	29,700.00	89.56%
Temporary Help	0.00	0.00	3,749.00	3,749.00	45,000.00	100.00%
Recruiting	0.00	0.00	1,250.00	1,250.00	15,000.00	100.00%
Total Personnel	532,800.85	532,800.85	524,802.00	(7,998.85)	7,577,810.00	92.97%
Library Materials						
Print Materials	19.96	19.96	90.00	70.04	1,600.00	98.75%
E-Resources	595,686.56	595,686.56	567,916.00	(27,770.56)	3,491,750.00	82.94%
Total Library Materials	595,706.52	595,706.52	568,006.00	(27,700.52)	3,493,350.00	82.95%
Buildings and Grounds						
Rent/Lease	51,383.94	51,383.94	30,691.00	(20,692.94)	386,203.00	86.70%
Lease Interest	9,982.00	9,982.00	0.00	(9,982.00)	0.00	0.00%

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 7/1/2026 Through 7/31/2026

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Utilities	2,402.54	2,402.54	12,397.00	9,994.46	148,777.00	98.39%
Property Insurance	2,315.00	2,315.00	2,307.00	(8.00)	31,576.00	92.67%
Repairs and Maintenance - Bldg	1,982.86	1,982.86	4,058.00	2,075.14	48,717.00	95.93%
Custodial/Janitorial Service and Supplies	4,164.42	4,164.42	6,479.00	2,314.58	78,509.00	94.70%
Other Buildings and Grounds	2,224.61	2,224.61	2,157.00	(67.61)	20,606.00	89.20%
Total Buildings and Grounds	74,455.37	74,455.37	58,089.00	(16,366.37)	714,388.00	89.58%
Vehicles Expenses						
Fuel	0.00	0.00	31,761.00	31,761.00	381,150.00	100.00%
Repairs and Maintenance - Vehicle	(2,066.37)	(2,066.37)	6,665.00	8,731.37	80,000.00	102.58%
Vehicle Insurance	16,735.00	16,735.00	16,317.00	(418.00)	202,658.00	91.74%
Other Vehicle Expenses	320.90	320.90	1,007.00	686.10	12,100.00	97.35%
Total Vehicles Expenses	14,989.53	14,989.53	55,750.00	40,760.47	675,908.00	97.78%
In-State Travel						
Board Member Travel	931.88	931.88	991.00	59.12	11,900.00	92.17%
Other	0.00	0.00	3,752.00	3,752.00	80,494.00	100.00%
Total In-State Travel	931.88	931.88	4,743.00	3,811.12	92,394.00	98.99%
Out-of-State Travel	0.00	0.00	532.00	532.00	60,924.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	864.23	864.23	6,122.00	5,257.77	107,860.00	99.20%
Conferences and Continuing Education Meetings	11,843.56	11,843.56	9,925.00	(1,918.56)	119,100.00	90.06%
Total Continuing Education	12,707.79	12,707.79	16,047.00	3,339.21	226,960.00	94.40%
Public Relations	2,137.10	2,137.10	3,529.00	1,391.90	25,850.00	91.73%
Commercial Insurance						
Liability Insurance	4,203.00	4,203.00	5,494.00	1,291.00	54,592.00	92.30%
Total Commercial Insurance	4,203.00	4,203.00	5,494.00	1,291.00	54,592.00	92.30%
Supplies, Postage and Printing						
Computers, Software and Supplies	1,984.43	1,984.43	10,893.00	8,908.57	105,186.00	98.11%
General Office Supplies and Equipment	2,123.22	2,123.22	4,758.00	2,634.78	57,137.00	96.28%
Postage	850.76	850.76	1,474.00	623.24	17,715.00	95.20%
Delivery Supplies	652.38	652.38	614.00	(38.38)	67,043.00	99.03%
Total Supplies, Postage and Printing	5,610.79	5,610.79	17,739.00	12,128.21	247,081.00	97.73%
Telephone and Telecommunications	4,112.60	4,112.60	4,747.00	634.40	56,972.00	92.78%
Equipment Rental, Repair and Maintenance						
Equipment Rental	722.22	722.22	1,234.00	511.78	14,821.00	95.13%
Equipment Repair and Maintenance Agreements	42,143.80	42,143.80	37,372.00	(4,771.80)	113,917.00	63.00%
Total Equipment Rental, Repair and Maintenance	42,866.02	42,866.02	38,606.00	(4,260.02)	128,738.00	66.70%
Professional Services						
Legal	0.00	0.00	2,916.00	2,916.00	35,000.00	100.00%
Accounting	0.00	0.00	5,000.00	5,000.00	22,525.00	100.00%
Consulting	20,000.00	20,000.00	26,100.00	6,100.00	120,450.00	83.40%
Payroll Service Fees	4,768.96	4,768.96	3,365.00	(1,403.96)	43,742.00	89.10%

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 7/1/2026 Through 7/31/2026

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Professional Services	24,768.96	24,768.96	37,381.00	12,612.04	221,717.00	88.83%
Contractual Services						
Information Service Costs	1,722.68	1,722.68	3,040.00	1,317.32	51,827.00	96.68%
Contract Agreements w/ Systems, Member Libraries	559,573.69	559,573.69	558,306.00	(1,267.69)	2,218,995.00	74.78%
Other Contractual Services	105,728.67	105,728.67	182,516.00	76,787.33	1,600,205.00	93.39%
Total Contractual Services	667,025.04	667,025.04	743,862.00	76,836.96	3,871,027.00	82.77%
Professional Association Membership Dues	1,800.00	1,800.00	1,614.00	(186.00)	14,798.00	87.84%
Miscellaneous	680.01	680.01	2,055.00	1,374.99	14,485.00	95.31%
Total EXPENDITURES	1,984,795.46	1,984,795.46	2,082,996.00	98,200.54	17,476,994.00	88.64%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(715,613.87)	(715,613.87)	(913,714.00)	198,100.13	(297,466.00)	140.57%

RAILS
Statement of Revenues and Expenditures
20 - Special Revenue Fund
From 7/1/2026 Through 7/31/2026

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Other State Grants	2,401.10	2,401.10	0.00	2,401.10	188,801.00	(98.73)%
Total State Grants	2,401.10	2,401.10	0.00	2,401.10	188,801.00	(98.73)%
Other Grants						
Other Grants	3,103.87	3,103.87	19,088.00	(15,984.13)	668,937.00	(99.54)%
Total Other Grants	3,103.87	3,103.87	19,088.00	(15,984.13)	668,937.00	(99.54)%
Total REVENUES	5,504.97	5,504.97	19,088.00	(13,583.03)	857,738.00	(99.36)%
EXPENDITURES						
Personnel						
Library Professionals	(175.69)	(175.69)	1,833.00	2,008.69	27,089.00	100.65%
Social Security Taxes	(13.44)	(13.44)	140.00	153.44	2,072.00	100.65%
Unemployment Insurance	(4.66)	(4.66)	2.00	6.66	395.00	101.18%
Workers' Compensation	(0.11)	(0.11)	1.00	1.11	19.00	100.58%
Total Personnel	(193.90)	(193.90)	1,976.00	2,169.90	29,575.00	100.66%
In-State Travel	0.00	0.00	0.00	0.00	175.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	0.00	0.00	0.00	175.00	100.00%
Total Continuing Education	0.00	0.00	0.00	0.00	175.00	100.00%
Supplies, Postage and Printing						
General Office Supplies and Equipment	0.00	0.00	8.00	8.00	100.00	100.00%
Total Supplies, Postage and Printing	0.00	0.00	8.00	8.00	100.00	100.00%
Professional Services						
Consulting	2,595.00	2,595.00	9,333.00	6,738.00	76,000.00	96.59%
Total Professional Services	2,595.00	2,595.00	9,333.00	6,738.00	76,000.00	96.59%
Contractual Services						
Information Service Costs	0.00	0.00	29.00	29.00	348.00	100.00%
Contract Agreements w/ Systems, Member Libraries	3,103.87	3,103.87	13,088.00	9,984.13	121,540.00	97.45%
Other Contractual Services	0.00	0.00	4,943.00	4,943.00	629,825.00	100.00%
Total Contractual Services	3,103.87	3,103.87	18,060.00	14,956.13	751,713.00	99.59%
Total EXPENDITURES	5,504.97	5,504.97	29,377.00	23,872.03	857,738.00	99.36%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	0.00	0.00	(10,289.00)	10,289.00	0.00	0.00%

RAILS

Statement of Revenues and Expenditures
Capital Projects Fund
From 7/1/2026 Through 7/31/2026

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Computers	5,071.50	5,071.50	0.00	(5,071.50)	0.00	0.00%
Capital Outlays- Building and Improvements	0.00	0.00	1,833.00	1,833.00	222,000.00	100.00%
Capital Outlays - Vehicles	0.00	0.00	57,630.00	57,630.00	691,577.00	100.00%
Total Capital Outlays	5,071.50	5,071.50	59,463.00	54,391.50	913,577.00	99.44%
Total EXPENDITURES	5,071.50	5,071.50	59,463.00	54,391.50	913,577.00	99.44%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(5,071.50)	(5,071.50)	(59,463.00)	54,391.50	(913,577.00)	(99.44)%

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 7/1/2026 Through 7/31/2026

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	65,375.97	65,375.97	67,402.00	(2,026.03)	808,826.00	(91.92)%
Total Fees for Services and Materials	65,375.97	65,375.97	67,402.00	(2,026.03)	808,826.00	(91.92)%
Other Revenue						
Rental Income	0.00	0.00	0.00	0.00	1,000.00	(100.00)%
Other Revenue	10,523.79	10,523.79	0.00	10,523.79	0.00	0.00%
Total Other Revenue	10,523.79	10,523.79	0.00	10,523.79	1,000.00	952.38%
Total REVENUES	75,899.76	75,899.76	67,402.00	8,497.76	809,826.00	(90.63)%
EXPENDITURES						
Personnel						
Other Professionals	36,516.92	36,516.92	30,279.00	(6,237.92)	447,467.00	91.84%
Support Services	137,585.78	137,585.78	136,147.00	(1,438.78)	2,011,954.00	93.16%
Social Security Taxes	12,744.84	12,744.84	12,737.00	(7.84)	188,149.00	93.23%
Unemployment Insurance	227.08	227.08	39.00	(188.08)	21,725.00	98.95%
Workers' Compensation	5,829.37	5,829.37	5,914.00	84.63	87,277.00	93.32%
Retirement Benefits	1,387.70	1,387.70	1,315.00	(72.70)	19,398.00	92.85%
Health, Dental and Life Insurance	49,352.79	49,352.79	49,856.00	503.21	631,464.00	92.18%
Temporary Help	0.00	0.00	3,749.00	3,749.00	45,000.00	100.00%
Total Personnel	243,644.48	243,644.48	240,036.00	(3,608.48)	3,452,434.00	92.94%
Buildings and Grounds						
Rent/Lease	48,610.45	48,610.45	28,267.00	(20,343.45)	352,146.00	86.20%
Lease Interest	7,886.97	7,886.97	0.00	(7,886.97)	0.00	0.00%
Utilities	1,703.61	1,703.61	2,920.00	1,216.39	35,040.00	95.14%
Property Insurance	1,374.00	1,374.00	1,374.00	0.00	19,965.00	93.12%
Repairs and Maintenance - Bldg	0.00	0.00	2,099.00	2,099.00	25,200.00	100.00%
Custodial/Janitorial Service and Supplies	2,165.42	2,165.42	3,671.00	1,505.58	44,464.00	95.13%
Other Buildings and Grounds	939.48	939.48	734.00	(205.48)	9,066.00	89.64%
Total Buildings and Grounds	62,679.93	62,679.93	39,065.00	(23,614.93)	485,881.00	87.10%
Vehicles Expenses						
Fuel	0.00	0.00	31,555.00	31,555.00	378,675.00	100.00%
Repairs and Maintenance - Vehicle	(2,066.37)	(2,066.37)	6,457.00	8,523.37	77,500.00	102.67%
Vehicle Insurance	15,062.00	15,062.00	14,644.00	(418.00)	181,879.00	91.72%
Other Vehicle Expenses	320.90	320.90	1,007.00	686.10	12,100.00	97.35%
Total Vehicles Expenses	13,316.53	13,316.53	53,663.00	40,346.47	650,154.00	97.95%
In-State Travel	0.00	0.00	454.00	454.00	5,839.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	0.00	282.00	282.00	3,794.00	100.00%
Total Continuing Education	0.00	0.00	282.00	282.00	3,794.00	100.00%
Commercial Insurance						
Liability Insurance	2,664.00	2,664.00	2,664.00	0.00	33,087.00	91.95%

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 7/1/2026 Through 7/31/2026

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Commercial Insurance	2,664.00	2,664.00	2,664.00	0.00	33,087.00	91.95%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	1,465.00	1,465.00	18,350.00	100.00%
General Office Supplies and Equipment	222.45	222.45	390.00	167.55	4,700.00	95.27%
Postage	305.14	305.14	366.00	60.86	4,400.00	93.06%
Delivery Supplies	652.38	652.38	614.00	(38.38)	67,043.00	99.03%
Total Supplies, Postage and Printing	1,179.97	1,179.97	2,835.00	1,655.03	94,493.00	98.75%
Telephone and Telecommunications	2,145.97	2,145.97	2,503.00	357.03	30,036.00	92.86%
Equipment Rental, Repair and Maintenance						
Equipment Rental	391.12	391.12	567.00	175.88	6,804.00	94.25%
Equipment Repair and Maintenance Agreements	0.00	0.00	0.00	0.00	725.00	100.00%
Total Equipment Rental, Repair and Maintenance	391.12	391.12	567.00	175.88	7,529.00	94.81%
Professional Services						
Consulting	0.00	0.00	250.00	250.00	3,000.00	100.00%
Total Professional Services	0.00	0.00	250.00	250.00	3,000.00	100.00%
Contractual Services						
Other Contractual Services	56,417.00	56,417.00	89,550.00	33,133.00	1,074,605.00	94.75%
Total Contractual Services	56,417.00	56,417.00	89,550.00	33,133.00	1,074,605.00	94.75%
Miscellaneous	0.00	0.00	98.00	98.00	1,200.00	100.00%
Total EXPENDITURES	382,439.00	382,439.00	431,967.00	49,528.00	5,842,052.00	93.45%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(306,539.24)	(306,539.24)	(364,565.00)	58,025.76	(5,032,226.00)	(93.91)%

RAILS
Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 7/1/2026 Through 7/31/2026

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Buildings and Grounds						
Rent/Lease	2,773.49	2,773.49	2,424.00	(349.49)	34,057.00	91.86%
Lease Interest	2,095.03	2,095.03	0.00	(2,095.03)	0.00	0.00%
Utilities	506.08	506.08	292.00	(214.08)	3,512.00	85.59%
Property Insurance	130.00	130.00	122.00	(8.00)	1,538.00	91.55%
Repairs and Maintenance - Bldg	0.00	0.00	111.00	111.00	1,337.00	100.00%
Custodial/Janitorial Service and Supplies	0.00	0.00	308.00	308.00	3,695.00	100.00%
Other Buildings and Grounds	24.25	24.25	38.00	13.75	455.00	94.67%
Total Buildings and Grounds	5,528.85	5,528.85	3,295.00	(2,233.85)	44,594.00	87.60%
Commercial Insurance						
Liability Insurance	242.00	242.00	333.00	91.00	4,196.00	94.23%
Total Commercial Insurance	242.00	242.00	333.00	91.00	4,196.00	94.23%
Supplies, Postage and Printing						
General Office Supplies and Equipment	0.00	0.00	33.00	33.00	405.00	100.00%
Postage	0.00	0.00	4.00	4.00	50.00	100.00%
Total Supplies, Postage and Printing	0.00	0.00	37.00	37.00	455.00	100.00%
Telephone and Telecommunications	227.49	227.49	217.00	(10.49)	2,610.00	91.28%
Equipment Rental, Repair and Maintenance						
Equipment Rental	82.96	82.96	136.00	53.04	1,637.00	94.93%
Total Equipment Rental, Repair and Maintenance	82.96	82.96	136.00	53.04	1,637.00	94.93%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	524,508.69	524,508.69	524,509.00	0.31	2,098,035.00	75.00%
Total Contractual Services	524,508.69	524,508.69	524,509.00	0.31	2,098,035.00	75.00%
Total EXPENDITURES	530,589.99	530,589.99	528,527.00	(2,062.99)	2,151,527.00	75.34%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(530,589.99)	(530,589.99)	(528,527.00)	(2,062.99)	(2,151,527.00)	(75.34)%