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July 17, 2026

TO: **RAILS BOARD OF DIRECTORS**

FROM: **SHARON SWANSON**

SUBJECT: **RAILS FINANCIAL REPORTS – June 2026**

Please find the financial reports for June 2026, the conclusion of FY2026, attached. The statements include the combined Balance Sheet for RAILS' active Governmental (General, Special Revenue, and Capital Projects) Funds and the Statements of Revenues and Expenditures for RAILS' General, Special Revenue, and Capital Projects Funds, as well as separate statements for Delivery operations and LLSAP support. In addition, reports showing the details of RAILS' cash and investments and monthly expenditures are included. These reports are preliminary and unaudited, as we will record additional expenditures related to June through the beginning of August. FY2026 audited financial reports will be presented at the September board meeting after the conclusion of our annual audit and as a component of the Annual Report to the Illinois State Library.

Summary

Through June, General fund revenues were $489,514 above budget, and expenditures were $1,594,434 above budget.

The June 30, 2026, unassigned General fund ($25.2 million) cash and investment balances would fund an estimated 21.2 months of budgeted FY2027 operations.

During June, RAILS had no new hires and three terminations (Renya Krempl, Administrative Assistant at Burr Ridge; Abbey Hartley Serody, Cataloging Services Assistant at Burr Ridge; and Yolanda Everson, Data Analysis Intern at Burr Ridge). Terminations refer to staff leaving RAILS employment for any reason, including resignations, retirements, and temporary positions.

FY2026 Revenues and Expenditures

General fund revenues through June of $17,518,669 were $489,514 above budget primarily due to the recording of the East Peoria lease extension which created lease proceeds revenue offset by corresponding capital outlay expenditures. Interest income was significantly higher than anticipated due to sustained higher than anticipated interest rates throughout most of the fiscal year. These revenues were partially offset by lower than anticipated reimbursement revenues.

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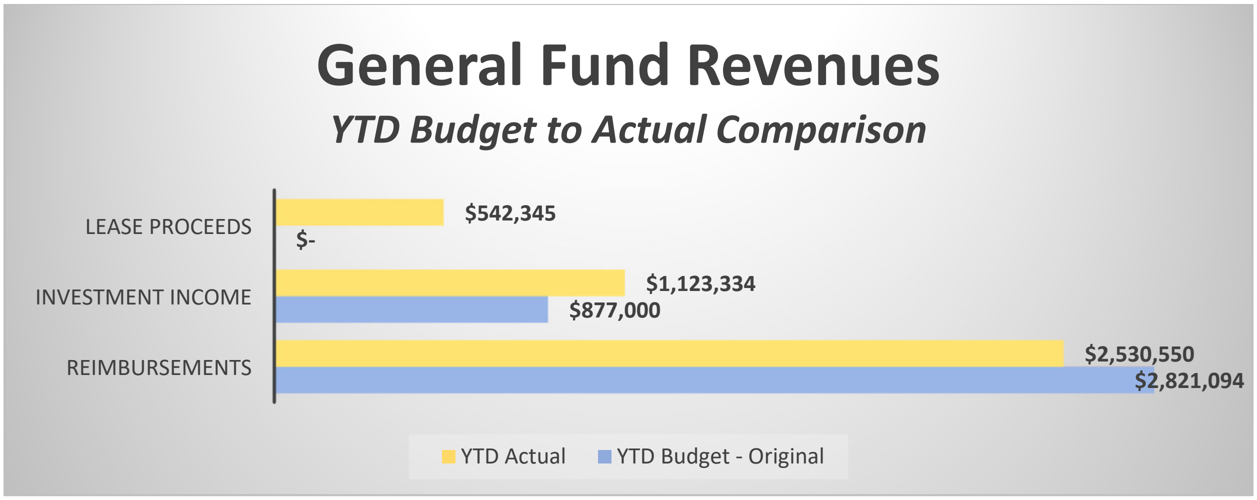

The extension of the lease for our East Peoria facility was signed on May 8. The present value of the lease payments for this extension was recorded as lease proceeds. The lease has been capitalized and will be amortized over the remaining lease term.

Investment income of $1,123,334 was $246,334 above budget. Interest rates for FY2026 were budgeted at an average rate of 3.50% to allow for multiple anticipated interest rate cuts over the course of the fiscal year, which did not happen as early or as drastically as had been projected. The Federal Reserve continues to hold interest rates between 3.50% and 3.75% after three consecutive .25% cuts in the second half of CY2025. The Federal Open Market Committee will hold its next meeting on July 29. June month-end interest rates of 3.782% and 3.880% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, increased slightly compared to the May rates of 3.749% and 3.850%.

Reimbursement revenues were under budget primarily due to the transition to the new eRead Illinois platform which put a temporary hold on exploring new deals and discounts during the initial transition period. Additionally, the Brainfuse online tutoring and study suite, Communico customer engagement platform, JSTOR academic journals, Gale Smart Horizon high school scholarships, Chicago Tribune digital access, CreativeBug craft education hub, and Library Journal courses were below budget due to differences between anticipated and actual participation. These below budget amounts were partially offset by greater than anticipated participation in the EBSCO databases that complement and enhance the State’s package as well as the SWANK movie licensing and streaming. These revenues are completely offset by corresponding library materials expenditures.

General fund expenditures of $18,510,476 were $1,594,434 above budget primarily due to the November transfer of $1,850,000 from the General fund to replenish the Capital Projects fund as well as the East Peoria facility lease extension ($542,345). Additionally, contractual services were above budget ($54,504). These above budget expenditures were partially offset by below budget library materials ($287,689); personnel ($222,702); travel and continuing education ($135,215); supplies, postage and printing ($63,489); buildings and grounds expenses ($55,825); and professional services ($54,066).

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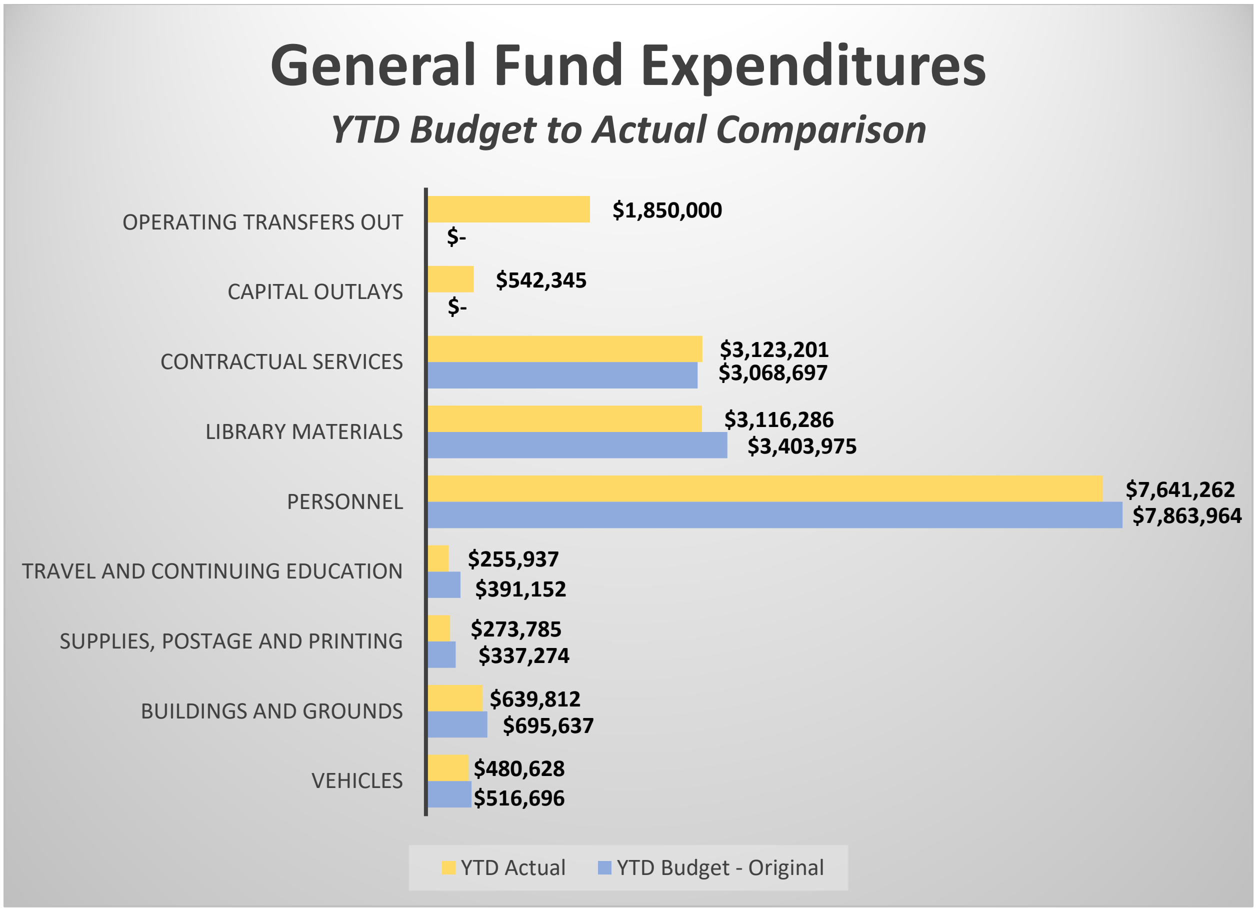

Contractual services expenditures were above budget primarily due to the above budget fuel surcharges from our delivery outsourcing vendor. Additionally, under government accounting standards, the present value of the Find More Illinois platform agreement is required to be capitalized and amortized over the term of our multi-year agreement with a separate interest component. The amortization is recorded and presented as a part of our government-wide financial statements in our annual audit.

Library materials expenditures were below budget primarily due to the transition to the new eRead Illinois platform which caused a gap in eRead Illinois content purchases as well as the other timing and participation differences mirrored in the reimbursement revenue account.

Personnel expenditures were below budget primarily due to normal hiring delays for several delivery and administrative positions during the fiscal year. Workers' compensation premiums were budgeted, incorporating a blended 7% increase for calendar year 2026 but the actual increase was closer to 3% and incorporated claims experience credits that were much higher than anticipated. Additionally, budgeted health, dental and life insurance premiums incorporated a blended calendar year increase of 11% for health, 9% for dental, and 2% for vision based on staff coverage elections at the time the budget was finalized. January open enrollment and staff turnover during the fiscal year have affected these

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elections. These below budget amounts were partially offset by temporary help needs that have exceeded expectations as well as the CY2026 unemployment insurance rate increasing more than anticipated due to our claims experience during the previous three years.

Travel and continuing education were below budget primarily from scheduling conflicts for staff during the fiscal year. Certain conference travel costs were below budget due to registration discounts and conference rates on lodging. Additionally, booth and sponsorship costs for certain conferences were below what we had anticipated, and the Niche Academy platform subscription began several months after the start of the fiscal year.

Supplies, postage and printing were below budget primarily due to below budget computers, software and supplies. The organization-wide laptop replacement project came in nearly $10,000 under budget after the additional replacements of the Application Developer’s MacBook and the IT department’s desktop computers. We budget for a certain amount of ad hoc IT equipment needs for the organization which was also below what we had anticipated for the fiscal year. Additionally, the move to cloud hosting for our websites that was planned for FY2026 was unable to happen due to time constraints and the implementation of Microsoft CoPilot for a test group of staff occurred midway through the fiscal year. The as-needed office furniture purchases that had been budgeted for FY2026 were minimal with the workstation for the Executive Assistant coming from the Capital Projects fund. Partially offsetting these below budget expenditures was the unbudgeted replacement of a portion of our delivery bins as well as an unbudgeted third order of delivery labels during the last portion of FY2026.

Buildings and grounds expenditures were below budget primarily due to lower than anticipated electric costs at our Burr Ridge facility. The first portion of FY2026 experienced milder than anticipated temperatures with additional cost savings from the replacement of our baseboard heaters.

Professional services expenditures were below budget primarily from timing differences between budgeted costs for planned projects that require consulting and the start of that work. These projects include the strategic planning process, the work surrounding best practices for AI, and consulting for larger or more complex members to join Find More Illinois. RAILS received and paid for the first portion of the strategic planning work in early May with the process anticipated to continue through the early portion of FY2027. Additionally, RAILS has incurred lower than anticipated legal costs.

Activity related to the L2 development, world language cataloging services, and Cook County digital navigator network (CCDNN) grants have been recorded within the Special Revenue fund. Of the total $125,859 award for the L2 development grant, RAILS expended $77,259. We underspent the award primarily due to necessary pauses in the work during the annual certification process and early in the fiscal year. The world language cataloging services grant expenditures totaled $111,371 of the total award of $123,834. We were unable to spend the entire award primarily due to a cataloging backlog at our third-party cataloging vendor as well as a short-term vacancy in the Cataloging Services Assistant position earlier this fiscal year. We are preparing to refund the Illinois State Library a total of $61,063 from both grant awards. As of June 30, the CCDNN grant has incurred personnel, travel, consulting,

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supplies, postage, sub-grant award, and administrative overhead costs in the amount of $139,826 of the total grant award of $850,000. After these reports were generated, we received two invoices totaling $41,000 for the last two quarters of consulting fees. These have been charged to FY2026 and will be reflected in our FY2026 audit. As of June 30, RAILS has received reimbursements and advance funding of $126,781 for the CCDNN grant for staff time and other expenses incurred through April 2026. The CCDNN grant work will continue into FY2027.

During June, RAILS purchased a device to upgrade the hearing accessibility for the Deirdre Brennan conference room at a cost of $8,014. This had been an item identified during the FY2027 budget process, and we determined that there were sufficient funds to move this forward in FY2026.

Delivery department expenditures of $5,749,761 were $220,355 above budget primarily from the extension of the East Peoria lease, greater than anticipated fuel surcharges from our delivery outsourcing vendor, and the unbudgeted purchases of delivery bin replacements as well as a third order of delivery labels late in the fiscal year. These above budget amounts were partially offset by the normal recruitment delays in filling open positions, the differences between budgeted and actual workers' compensation insurance rates and health insurance elections.

LLSAP support expenditures of $2,313,569 were $178,223 above budget primarily due to the extension of our East Peoria facility lease. Resource Sharing Alliance staff use a portion of our East Peoria facility as outlined in their support grant agreement and cost-recovered through the grant.

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalents & Investments
June 30, 2026

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
The Illinois Funds Reaching Across Illinois Library System	RAILS Operations Checking Money Market Account		$ 6,572.19	3.782%	Demand	$ 258.41
Hinsdale Bank & Trust Reaching Across Illinois Library System	Hinsdale Bank & Trust Checking Account		$ 499,410.73	0.000%	Demand	N/A
PTMA Financial Network Reaching Across Illinois Library System	PTMA Financial Network IPrime Investment Pool		$ 94,863.37	3.532%	Demand	$ 22,586.82
U.S. Treasury E-Bonds Reaching Across Illinois Library System	Donation - P. Sworski U.S. Treasury E-Bonds		$ 24,883.20	0.000%	5/31/2021	$ -
Hinsdale Bank & Trust Reaching Across Illinois Library System	Hinsdale Bank & Trust Money Market Account		$ 22,901,983.69	3.880%	Demand	$ 988,727.48
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Schertz Bank & Trust	$ -	$ -	4.843%	8/4/2025	$ (980.88)
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Baxter Credit Union	$ -	$ -	4.977%	8/4/2025	$ (666.02)
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - First Bank of Ohio	$ -	$ -	4.992%	8/4/2025	$ (1,072.36)
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Cornerstone Bank	$ -	$ -	5.112%	8/4/2025	$ (721.52)
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - First National Bank	$ -	$ -	5.028%	8/11/2025	$ (213.82)
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - BMO Harris Bank NA	$ -	$ -	4.856%	8/11/2025	$ 1,346.50
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Townebank	$ -	$ -	4.906%	8/11/2025	$ 1,326.72
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Citizens Bank	$ -	$ -	4.855%	8/15/2025	$ 1,511.78
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - First Source Bank	$ -	$ -	4.806%	8/21/2025	$ 1,733.57
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - KS State Bank	$ 249,895.76	$ 221,100.00	4.175%	2/1/2027	$ 7,531.40
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - The Federal Savings Bank	$ 249,879.63	$ 222,650.00	3.934%	2/1/2027	$ 7,244.66
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Bank of Houston	$ 249,899.13	$ 223,400.00	3.947%	2/1/2027	$ 7,338.99
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - BNY Mellon NA	$ 244,000.00	$ 244,017.20	3.932%	2/5/2027	$ 9,895.08
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Morgan Stanley Bank	$ 244,000.00	$ 244,390.13	4.231%	2/19/2027	$ 10,836.97
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Bank of America	$ 244,000.00	$ 244,429.29	4.205%	2/19/2027	$ 10,710.96

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalents & Investments
June 30, 2026

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - BMW Bank North America	$ 245,000.00	$ 244,740.15	3.950%	4/26/2027	$ 10,234.29
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Optum Bank	$ 245,000.00	$ 244,584.36	3.900%	4/28/2027	$ 10,104.74
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - DMB Community Bank	$ 249,939.16	$ 233,000.00	3.640%	8/6/2027	$ 7,598.20
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Truxton Trust Company	$ 249,942.04	$ 232,400.00	3.779%	8/6/2027	$ 7,868.05
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Bank Hapoalim B.M.	$ 249,913.61	$ 232,500.00	3.750%	8/6/2027	$ 7,811.07
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - GBC International Bank	$ 249,881.00	$ 232,200.00	3.813%	8/6/2027	$ 7,932.05
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Merrick Bank, UT	$ 249,891.63	$ 226,300.00	3.491%	12/5/2028	$ 4,350.49
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Morgan Stanley PVT Bank	$ 245,000.00	$ 242,120.54	3.632%	12/18/2028	$ 5,314.97
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - UBS Bank USA	$ 249,000.00	$ 245,778.21	3.581%	12/18/2028	$ 4,593.90
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Pitney Bowes Bank Inc.	$ 245,000.00	$ 241,195.64	3.482%	12/19/2028	$ 5,101.43
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - 1st Financial Bank USA	$ 249,000.00	$ 245,176.01	3.456%	12/22/2028	$ 4,469.70
Total Cash and Investments / Weighted Average Annual Interest Rate		**$ 4,209,241.96**	**$ 27,547,694.71**	**3.7957%**		**$ 1,142,773.63**

RAILS - Reaching Across Illinois Library System
Cash Position of the General Fund
Projected as of June 30, 2026

			6/30/2026
Total Cash and Investments - All Funds		$	27,548,000
Less: Cash & Cash Equivalents - Special Revenue Fund		$	(64,000)
Cash & Cash Equivalents - Capital Project Fund		$	(2,250,000)
Unassigned Cash and Investments - General Fund	(A)	$	25,234,000
Projected FY2027 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B)	$	1,193,091
Projected number of months of General Fund Expenditures - (A) divided by (B)			21.2

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately March 2028

SIGNIFICANT ASSUMPTIONS:

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILS
Statement of Net Assets
As of 6/30/2026

	General Fund	Special Revenue Fund	Capital Projects Fund	Total
Assets				
Cash & Cash Equivalents	21,188,798.11	64,160.76	2,249,871.11	23,502,829.98
Investments	4,044,864.73	0.00	0.00	4,044,864.73
Grants Receivables	0.00	13,045.45	0.00	13,045.45
Due from Other Funds	13,045.45	0.00	0.00	13,045.45
Accounts Receivables	426,822.60	0.00	0.00	426,822.60
Accrued Investment Income	118,921.67	0.00	0.00	118,921.67
Prepaid Expenses	505,362.65	0.00	0.00	505,362.65
Other Assets	16,376.38	5,027.40	0.00	21,403.78
Total Assets	26,314,191.59	82,233.61	2,249,871.11	28,646,296.31
Liabilities				
Accounts Payable	295,687.71	6,223.63	0.00	301,911.34
Accrued Liabilities	308,402.77	62,964.53	0.00	371,367.30
Due to Other Funds	0.00	13,045.45	0.00	13,045.45
Deferred Revenue	181,232.00	0.00	0.00	181,232.00
Other Liabilities				
Funds Held for Consortium	548,268.04	0.00	0.00	548,268.04
Other	0.00	0.00	0.00	0.00
Total Other Liabilities	548,268.04	0.00	0.00	548,268.04
Other Long-Term Obligations	1,980.56	0.00	0.00	1,980.56
Total Liabilities	1,335,571.08	82,233.61	0.00	1,417,804.69
Fund Balances				
Beginning Fund Balance	25,970,428.12	0.00	747,417.19	26,717,845.31
Current YTD Net Income				
SBITA Proceeds	0.00	0.00	0.00	0.00
Lease Proceeds	542,345.00	0.00	0.00	542,345.00
Gains/(Losses) on Disposition of Capital Assets	0.00	0.00	0.00	0.00
Capital Outlays- Equipment	0.00	0.00	(19,330.98)	(19,330.98)
Capital Outlays- Computers	0.00	0.00	(35,051.77)	(35,051.77)
Capital Outlays- Furnitures & Fixtures	0.00	0.00	(8,991.42)	(8,991.42)
Capital Outlays- Building and Improvements	0.00	0.00	(51,406.91)	(51,406.91)
Capital Outlays - Vehicles	0.00	0.00	(232,765.00)	(232,765.00)
Capital Outlays - Leases	(542,345.00)	0.00	0.00	(542,345.00)
Capital Outlays - SBITAs	0.00	0.00	0.00	0.00
Other	(991,807.61)	0.00	1,850,000.00	858,192.39
Total Current YTD Net Income	(991,807.61)	0.00	1,502,453.92	510,646.31
Total Fund Balances	24,978,620.51	0.00	2,249,871.11	27,228,491.62
Total Liabilities and Fund Balances	26,314,191.59	82,233.61	2,249,871.11	28,646,296.31

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 6/1/2026 Through 6/30/2026

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Area and Per Capita	0.00	11,871,713.71	11,871,714.00	(0.29)	11,871,714.00	(0.00)%
Total State Grants	0.00	11,871,713.71	11,871,714.00	(0.29)	11,871,714.00	(0.00)%
Fees for Services and Materials						
Fees for Services and Materials	72,194.60	1,428,368.74	1,453,347.00	(24,978.26)	1,453,347.00	(1.72)%
Total Fees for Services and Materials	72,194.60	1,428,368.74	1,453,347.00	(24,978.26)	1,453,347.00	(1.72)%
Reimbursments						
Reimbursements	5,809.59	2,530,550.12	2,806,750.00	(276,199.88)	2,806,750.00	(9.84)%
E-Rate Reimbursements	0.00	0.00	14,344.00	(14,344.00)	14,344.00	(100.00)%
Total Reimbursments	5,809.59	2,530,550.12	2,821,094.00	(290,543.88)	2,821,094.00	(10.30)%
Investment Income						
Investment Income	91,194.72	1,142,773.63	877,000.00	265,773.63	877,000.00	30.30%
Net Increase (Decrease) in Market Value of Investments	(3,696.27)	(19,439.79)	0.00	(19,439.79)	0.00	0.00%
Total Investment Income	87,498.45	1,123,333.84	877,000.00	246,333.84	877,000.00	28.09%
Other Revenue						
Rental Income	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00%
Other Revenue	333.35	21,357.43	5,000.00	16,357.43	5,000.00	327.15%
Lease Proceeds	542,345.00	542,345.00	0.00	542,345.00	0.00	0.00%
Total Other Revenue	542,678.35	564,702.43	6,000.00	558,702.43	6,000.00	9,311.71%
Total REVENUES	708,180.99	17,518,668.84	17,029,155.00	489,513.84	17,029,155.00	2.87%
EXPENDITURES						
Personnel						
Library Professionals	166,508.55	1,531,897.88	1,504,089.00	(27,808.88)	1,504,089.00	(1.85)%
Other Professionals	229,163.45	2,042,987.08	2,028,891.00	(14,096.08)	2,028,891.00	(0.69)%
Support Services	289,312.71	2,393,331.60	2,500,007.00	106,675.40	2,500,007.00	4.27%
Social Security Taxes	48,619.40	427,377.89	460,659.00	33,281.11	460,659.00	7.22%
Unemployment Insurance	863.73	41,922.37	36,582.00	(5,340.37)	36,582.00	(14.60)%
Workers' Compensation	10,130.59	76,905.50	157,425.00	80,519.50	157,425.00	51.15%
Retirement Benefits	5,410.18	47,367.28	46,925.00	(442.28)	46,925.00	(0.94)%
Health, Dental and Life Insurance	84,816.67	978,153.42	1,042,086.00	63,932.58	1,042,086.00	6.14%
Other Fringe Benefits	376.62	18,780.72	27,800.00	9,019.28	27,800.00	32.44%
Temporary Help	641.27	67,202.91	45,000.00	(22,202.91)	45,000.00	(49.34)%
Recruiting	(142.93)	15,335.67	14,500.00	(835.67)	14,500.00	(5.76)%
Total Personnel	835,700.24	7,641,262.32	7,863,964.00	222,701.68	7,863,964.00	2.83%
Library Materials						
Print Materials	19.96	875.62	1,300.00	424.38	1,300.00	32.64%
E-Resources	125,852.61	3,115,410.36	3,402,675.00	287,264.64	3,402,675.00	8.44%
Total Library Materials	125,872.57	3,116,285.98	3,403,975.00	287,689.02	3,403,975.00	8.45%
Buildings and Grounds						

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Rent/Lease	(2,991.85)	323,310.72	382,711.00	59,400.28	382,711.00	15.52%
Lease Interest	2,994.00	36,116.00	0.00	(36,116.00)	0.00	0.00%
Utilities	4,364.79	99,866.32	141,930.00	42,063.68	141,930.00	29.64%
Property Insurance	2,315.00	30,168.86	30,854.00	685.14	30,854.00	2.22%
Repairs and Maintenance - Bldg	6,232.89	48,953.25	54,226.00	5,272.75	54,226.00	9.72%
Custodial/Janitorial Service and Supplies	8,669.33	81,103.06	67,270.00	(13,833.06)	67,270.00	(20.56)%
Other Buildings and Grounds	2,798.42	20,293.72	18,646.00	(1,647.72)	18,646.00	(8.84)%
Total Buildings and Grounds	24,382.58	639,811.93	695,637.00	55,825.07	695,637.00	8.03%
Vehicles Expenses						
Fuel	52,555.62	257,433.02	270,167.00	12,733.98	270,167.00	4.71%
Repairs and Maintenance - Vehicle	10,150.37	104,068.72	94,200.00	(9,868.72)	94,200.00	(10.48)%
Vehicle Insurance	16,735.00	194,720.86	191,536.00	(3,184.86)	191,536.00	(1.66)%
Other Vehicle Expenses	390.04	4,236.49	8,000.00	3,763.51	8,000.00	47.04%
Total Vehicles Expenses	79,831.03	560,459.09	563,903.00	3,443.91	563,903.00	0.61%
In-State Travel						
Board Member Travel	1,667.64	11,656.62	9,400.00	(2,256.62)	9,400.00	(24.01)%
Other	9,510.76	29,065.60	83,336.60	54,271.00	83,336.60	65.12%
Total In-State Travel	11,178.40	40,722.22	92,736.60	52,014.38	92,736.60	56.09%
Out-of-State Travel	0.00	28,135.22	51,950.00	23,814.78	51,950.00	45.84%
Continuing Education						
Registrations and Meeting, Other Fees	15,487.14	80,831.21	112,665.00	31,833.79	112,665.00	28.26%
Conferences and Continuing Education Meetings	8,806.33	106,249.11	133,800.00	27,550.89	133,800.00	20.59%
Total Continuing Education	24,293.47	187,080.32	246,465.00	59,384.68	246,465.00	24.09%
Public Relations	3,881.39	14,052.00	28,900.00	14,848.00	28,900.00	51.38%
Commercial Insurance						
Liability Insurance	4,203.00	52,865.49	55,984.00	3,118.51	55,984.00	5.57%
Total Commercial Insurance	4,203.00	52,865.49	55,984.00	3,118.51	55,984.00	5.57%
Supplies, Postage and Printing						
Computers, Software and Supplies	17,766.86	124,483.41	202,126.00	77,642.59	202,126.00	38.41%
General Office Supplies and Equipment	5,076.47	38,340.72	66,903.00	28,562.28	66,903.00	42.69%
Postage	791.31	12,108.12	15,545.00	3,436.88	15,545.00	22.11%
Delivery Supplies	(26.59)	98,852.74	52,700.00	(46,152.74)	52,700.00	(87.58)%
Total Supplies, Postage and Printing	23,608.05	273,784.99	337,274.00	63,489.01	337,274.00	18.82%
Telephone and Telecommunications	4,930.22	72,774.74	77,705.00	4,930.26	77,705.00	6.34%
Equipment Rental, Repair and Maintenance						
Equipment Rental	1,472.84	11,295.25	10,700.00	(595.25)	10,700.00	(5.56)%
Equipment Repair and Maintenance Agreements	(9,237.48)	112,519.10	118,799.00	6,279.90	118,799.00	5.29%
Total Equipment Rental, Repair and Maintenance	(7,764.64)	123,814.35	129,499.00	5,684.65	129,499.00	4.39%
Professional Services						
Legal	6,703.75	43,460.75	50,000.00	6,539.25	50,000.00	13.08%

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 6/1/2026 Through 6/30/2026

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Accounting	5,000.00	21,848.13	22,000.00	151.87	22,000.00	0.69%
Consulting	2,386.73	108,431.07	157,200.00	48,768.93	157,200.00	31.02%
Payroll Service Fees	3,262.30	44,258.20	42,864.00	(1,394.20)	42,864.00	(3.25)%
Total Professional Services	17,352.78	217,998.15	272,064.00	54,065.85	272,064.00	19.87%
Contractual Services						
Information Service Costs	604.05	37,661.50	42,066.00	4,404.50	42,066.00	10.47%
Contract Agreements w/ Systems, Member Libraries	(25,664.02)	1,735,267.12	1,723,849.00	(11,418.12)	1,723,849.00	(0.66)%
Other Contractual Services	120,236.53	1,327,513.25	1,302,782.00	(24,731.25)	1,302,782.00	(1.90)%
SBITA Interest	0.00	22,759.00	0.00	(22,759.00)	0.00	0.00%
Total Contractual Services	95,176.56	3,123,200.87	3,068,697.00	(54,503.87)	3,068,697.00	(1.78)%
Professional Association Membership Dues	100.00	13,773.00	12,339.00	(1,434.00)	12,339.00	(11.62)%
Miscellaneous	1,377.02	12,110.78	14,950.00	2,839.22	14,950.00	18.99%
Capital Outlays						
Capital Outlays - Leases	542,345.00	542,345.00	0.00	(542,345.00)	0.00	0.00%
Total Capital Outlays	542,345.00	542,345.00	0.00	(542,345.00)	0.00	0.00%
Operating Transfers						
Operating Transfers Out	0.00	1,850,000.00	0.00	(1,850,000.00)	0.00	0.00%
Total Operating Transfers	0.00	1,850,000.00	0.00	(1,850,000.00)	0.00	0.00%
Total EXPENDITURES	1,786,467.67	18,510,476.45	16,916,042.60	(1,594,433.85)	16,916,042.60	(9.43)%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(1,078,286.68)	(991,807.61)	113,112.40	(1,104,920.01)	113,112.40	(976.83)%

RAILS
Statement of Revenues and Expenditures
20 - Special Revenue Fund
From 6/1/2026 Through 6/30/2026

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Other State Grants	74,260.15	188,629.83	249,693.00	(61,063.17)	249,693.00	(24.46)%
Total State Grants	74,260.15	188,629.83	249,693.00	(61,063.17)	249,693.00	(24.46)%
Other Grants						
Other Grants	4,259.24	139,825.95	850,000.00	(710,174.05)	850,000.00	(83.55)%
Total Other Grants	4,259.24	139,825.95	850,000.00	(710,174.05)	850,000.00	(83.55)%
Total REVENUES	78,519.39	328,455.78	1,099,693.00	(771,237.22)	1,099,693.00	(70.13)%
EXPENDITURES						
Personnel						
Library Professionals	2,944.17	22,432.88	25,260.00	2,827.12	25,260.00	11.19%
Social Security Taxes	225.23	1,716.12	1,932.00	215.88	1,932.00	11.17%
Unemployment Insurance	78.03	309.39	433.00	123.61	433.00	28.55%
Workers' Compensation	1.85	12.03	22.00	9.97	22.00	45.32%
Total Personnel	3,249.28	24,470.42	27,647.00	3,176.58	27,647.00	11.49%
Supplies, Postage and Printing						
General Office Supplies and Equipment	0.00	60.77	200.00	139.23	200.00	69.61%
Total Supplies, Postage and Printing	0.00	60.77	200.00	139.23	200.00	69.61%
Professional Services						
Consulting	8,550.90	63,350.60	142,000.00	78,649.40	142,000.00	55.39%
Total Professional Services	8,550.90	63,350.60	142,000.00	78,649.40	142,000.00	55.39%
Contractual Services						
Information Service Costs	0.00	348.00	0.00	(348.00)	0.00	0.00%
Contract Agreements w/ Systems, Member Libraries	25,664.02	120,738.49	192,346.00	71,607.51	192,346.00	37.23%
Other Contractual Services	7,306.25	119,487.50	737,500.00	618,012.50	737,500.00	83.80%
Total Contractual Services	32,970.27	240,573.99	929,846.00	689,272.01	929,846.00	74.13%
Total EXPENDITURES	44,770.45	328,455.78	1,099,693.00	771,237.22	1,099,693.00	70.13%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	33,748.94	0.00	0.00	0.00	0.00	0.00%

RAILS
Statement of Revenues and Expenditures
Capital Projects Fund
From 6/1/2026 Through 6/30/2026

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Equipment	8,014.00	19,330.98	0.00	(19,330.98)	0.00	0.00%
Capital Outlays- Computers	0.00	35,051.77	35,000.00	(51.77)	35,000.00	(0.15)%
Capital Outlays- Furnitures & Fixtures	0.00	8,991.42	0.00	(8,991.42)	0.00	0.00%
Capital Outlays- Building and Improvements	0.00	51,406.91	467,000.00	415,593.09	467,000.00	88.99%
Capital Outlays - Vehicles	0.00	232,765.00	197,000.00	(35,765.00)	197,000.00	(18.15)%
Total Capital Outlays	8,014.00	347,546.08	699,000.00	351,453.92	699,000.00	50.28%
Operating Transfers						
Operating Transfers In	0.00	(1,850,000.00)	0.00	1,850,000.00	0.00	0.00%
Total Operating Transfers	0.00	(1,850,000.00)	0.00	1,850,000.00	0.00	0.00%
Total EXPENDITURES	8,014.00	(1,502,453.92)	699,000.00	2,201,453.92	699,000.00	314.94%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(8,014.00)	1,502,453.92	(699,000.00)	2,201,453.92	(699,000.00)	(314.94)%

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 6/1/2026 Through 6/30/2026

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	72,194.60	779,446.66	779,707.00	(260.34)	779,707.00	(0.03)%
Total Fees for Services and Materials	72,194.60	779,446.66	779,707.00	(260.34)	779,707.00	(0.03)%
Other Revenue						
Rental Income	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00%
Other Revenue	0.00	18,105.80	0.00	18,105.80	0.00	0.00%
Lease Proceeds	354,477.00	354,477.00	0.00	354,477.00	0.00	0.00%
Total Other Revenue	354,477.00	373,582.80	1,000.00	372,582.80	1,000.00	37,258.28%
Total REVENUES	426,671.60	1,153,029.46	780,707.00	372,322.46	780,707.00	47.69%
EXPENDITURES						
Personnel						
Other Professionals	51,819.35	420,183.21	423,104.00	2,920.79	423,104.00	0.69%
Support Services	238,793.91	1,934,815.88	2,009,712.00	74,896.12	2,009,712.00	3.73%
Social Security Taxes	20,148.17	166,091.71	186,118.00	20,026.29	186,118.00	10.76%
Unemployment Insurance	812.85	24,522.07	19,140.00	(5,382.07)	19,140.00	(28.12)%
Workers' Compensation	9,867.34	74,701.04	154,341.00	79,639.96	154,341.00	51.60%
Retirement Benefits	2,295.76	18,922.37	18,830.00	(92.37)	18,830.00	(0.49)%
Health, Dental and Life Insurance	49,352.79	533,535.20	593,680.00	60,144.80	593,680.00	10.13%
Temporary Help	641.27	67,202.91	45,000.00	(22,202.91)	45,000.00	(49.34)%
Total Personnel	373,731.44	3,239,974.39	3,449,925.00	209,950.61	3,449,925.00	6.09%
Buildings and Grounds						
Rent/Lease	(1,954.73)	294,511.43	348,711.00	54,199.57	348,711.00	15.54%
Lease Interest	1,956.89	34,545.43	0.00	(34,545.43)	0.00	0.00%
Utilities	4,151.67	35,259.00	31,050.00	(4,209.00)	31,050.00	(13.56)%
Property Insurance	1,374.00	19,113.48	19,663.00	549.52	19,663.00	2.79%
Repairs and Maintenance - Bldg	3,767.48	23,595.67	23,700.00	104.33	23,700.00	0.44%
Custodial/Janitorial Service and Supplies	4,722.97	45,581.33	36,138.00	(9,443.33)	36,138.00	(26.13)%
Other Buildings and Grounds	1,023.87	7,934.19	7,871.00	(63.19)	7,871.00	(0.80)%
Total Buildings and Grounds	15,042.15	460,540.53	467,133.00	6,592.47	467,133.00	1.41%
Vehicles Expenses						
Fuel	52,188.76	255,332.84	267,817.00	12,484.16	267,817.00	4.66%
Repairs and Maintenance - Vehicle	10,143.37	100,658.26	90,000.00	(10,658.26)	90,000.00	(11.84)%
Vehicle Insurance	15,062.00	173,994.86	173,110.00	(884.86)	173,110.00	(0.51)%
Other Vehicle Expenses	390.04	4,236.49	8,000.00	3,763.51	8,000.00	47.04%
Total Vehicles Expenses	77,784.17	534,222.45	538,927.00	4,704.55	538,927.00	0.87%
In-State Travel	133.64	277.50	7,233.00	6,955.50	7,233.00	96.16%
Continuing Education						
Registrations and Meeting, Other Fees	46.19	3,664.36	2,800.00	(864.36)	2,800.00	(30.87)%
Total Continuing Education	46.19	3,664.36	2,800.00	(864.36)	2,800.00	(30.87)%

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 6/1/2026 Through 6/30/2026

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Commercial Insurance						
Liability Insurance	2,664.00	32,927.47	35,111.00	2,183.53	35,111.00	6.22%
Total Commercial Insurance	2,664.00	32,927.47	35,111.00	2,183.53	35,111.00	6.22%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	83.32	1,480.00	1,396.68	1,480.00	94.37%
General Office Supplies and Equipment	325.24	3,665.72	5,800.00	2,134.28	5,800.00	36.80%
Postage	219.62	299.11	800.00	500.89	800.00	62.61%
Delivery Supplies	(26.59)	98,852.74	52,700.00	(46,152.74)	52,700.00	(87.58)%
Total Supplies, Postage and Printing	518.27	102,900.89	60,780.00	(42,120.89)	60,780.00	(69.30)%
Telephone and Telecommunications	2,460.88	38,211.34	39,165.00	953.66	39,165.00	2.43%
Equipment Rental, Repair and Maintenance						
Equipment Rental	547.78	4,117.65	3,900.00	(217.65)	3,900.00	(5.58)%
Equipment Repair and Maintenance Agreements	0.00	745.08	700.00	(45.08)	700.00	(6.44)%
Total Equipment Rental, Repair and Maintenance	547.78	4,862.73	4,600.00	(262.73)	4,600.00	(5.71)%
Professional Services						
Consulting	0.00	16,700.00	10,000.00	(6,700.00)	10,000.00	(67.00)%
Total Professional Services	0.00	16,700.00	10,000.00	(6,700.00)	10,000.00	(67.00)%
Contractual Services						
Other Contractual Services	112,824.86	960,534.04	912,282.00	(48,252.04)	912,282.00	(5.29)%
Total Contractual Services	112,824.86	960,534.04	912,282.00	(48,252.04)	912,282.00	(5.29)%
Miscellaneous	32.00	468.05	1,450.00	981.95	1,450.00	67.72%
Capital Outlays						
Capital Outlays - Leases	354,477.00	354,477.00	0.00	(354,477.00)	0.00	0.00%
Total Capital Outlays	354,477.00	354,477.00	0.00	(354,477.00)	0.00	0.00%
Total EXPENDITURES	940,262.38	5,749,760.75	5,529,406.00	(220,354.75)	5,529,406.00	(3.99)%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(513,590.78)	(4,596,731.29)	(4,748,699.00)	151,967.71	(4,748,699.00)	(3.20)%

RAILS
Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 6/1/2026 Through 6/30/2026

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Other Revenue						
Lease Proceeds	187,868.00	187,868.00	0.00	187,868.00	0.00	0.00%
Total Other Revenue	187,868.00	187,868.00	0.00	187,868.00	0.00	0.00%
Total REVENUES	187,868.00	187,868.00	0.00	187,868.00	0.00	0.00%
EXPENDITURES						
Personnel						
Library Professionals	0.00	186,283.37	183,408.00	(2,875.37)	183,408.00	(1.57)%
Other Professionals	0.00	149,692.38	162,187.00	12,494.62	162,187.00	7.70%
Support Services	0.00	28,611.03	28,179.00	(432.03)	28,179.00	(1.53)%
Social Security Taxes	0.00	26,911.48	28,592.00	1,680.52	28,592.00	5.88%
Unemployment Insurance	0.00	1,021.09	3,480.00	2,458.91	3,480.00	70.66%
Workers' Compensation	0.00	195.11	320.00	124.89	320.00	39.03%
Retirement Benefits	0.00	2,880.30	2,953.00	72.70	2,953.00	2.46%
Health, Dental and Life Insurance	0.00	46,556.19	48,956.00	2,399.81	48,956.00	4.90%
Total Personnel	0.00	442,150.95	458,075.00	15,924.05	458,075.00	3.48%
Buildings and Grounds						
Rent/Lease	(1,037.12)	28,799.29	34,000.00	5,200.71	34,000.00	15.30%
Lease Interest	1,037.11	1,570.57	0.00	(1,570.57)	0.00	0.00%
Utilities	566.85	4,309.91	3,120.00	(1,189.91)	3,120.00	(38.14)%
Property Insurance	130.00	1,565.38	1,615.00	49.62	1,615.00	3.07%
Repairs and Maintenance - Bldg	32.91	1,194.69	1,351.00	156.31	1,351.00	11.57%
Custodial/Janitorial Service and Supplies	710.05	4,491.31	3,582.00	(909.31)	3,582.00	(25.39)%
Other Buildings and Grounds	51.62	464.20	504.00	39.80	504.00	7.90%
Total Buildings and Grounds	1,491.42	42,395.35	44,172.00	1,776.65	44,172.00	4.02%
Vehicles Expenses						
Fuel	0.00	581.68	250.00	(331.68)	250.00	(132.67)%
Repairs and Maintenance - Vehicle	0.00	2,618.77	200.00	(2,418.77)	200.00	(1,209.38)%
Vehicle Insurance	0.00	3,558.00	3,683.00	125.00	3,683.00	3.39%
Total Vehicles Expenses	0.00	6,758.45	4,133.00	(2,625.45)	4,133.00	(63.52)%
In-State Travel	0.00	629.70	1,858.20	1,228.50	1,858.20	66.11%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	1,147.94	700.00	(447.94)	700.00	(63.99)%
Total Continuing Education	0.00	1,147.94	700.00	(447.94)	700.00	(63.99)%
Commercial Insurance						
Liability Insurance	242.00	3,217.02	3,664.00	446.98	3,664.00	12.20%
Total Commercial Insurance	242.00	3,217.02	3,664.00	446.98	3,664.00	12.20%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	7,946.00	7,946.00	7,946.00	100.00%
General Office Supplies and Equipment	64.66	269.33	697.00	427.67	697.00	61.36%

RAILS
Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 6/1/2026 Through 6/30/2026

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Postage	0.00	42.13	50.00	7.87	50.00	15.74%
Total Supplies, Postage and Printing	64.66	311.46	8,693.00	8,381.54	8,693.00	96.42%
Telephone and Telecommunications	457.49	6,111.61	6,840.00	728.39	6,840.00	10.65%
Equipment Rental, Repair and Maintenance						
Equipment Rental	135.46	2,005.68	0.00	(2,005.68)	0.00	0.00%
Equipment Repair and Maintenance Agreements	0.00	0.00	2,016.00	2,016.00	2,016.00	100.00%
Total Equipment Rental, Repair and Maintenance	135.46	2,005.68	2,016.00	10.32	2,016.00	0.51%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	0.00	1,620,973.05	1,605,195.00	(15,778.05)	1,605,195.00	(0.98)%
Total Contractual Services	0.00	1,620,973.05	1,605,195.00	(15,778.05)	1,605,195.00	(0.98)%
Capital Outlays						
Capital Outlays - Leases	187,868.00	187,868.00	0.00	(187,868.00)	0.00	0.00%
Total Capital Outlays	187,868.00	187,868.00	0.00	(187,868.00)	0.00	0.00%
Total EXPENDITURES	190,259.03	2,313,569.21	2,135,346.20	(178,223.01)	2,135,346.20	(8.35)%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(2,391.03)	(2,125,701.21)	(2,135,346.20)	9,644.99	(2,135,346.20)	(0.45)%