

June 11, 2026

TO: RAILS BOARD OF DIRECTORS
FROM: SHARON SWANSON
SUBJECT: RAILS FINANCIAL REPORTS – May 2026

Please find the financial reports for May 2026 attached. The statements include the combined Balance Sheet for RAILS’ active Governmental (General, Special Revenue, and Capital Projects) Funds and the Statements of Revenues and Expenditures for RAILS’ General, Special Revenue, and Capital Projects Funds, as well as separate statements for Delivery operations and LLSAP support. In addition, reports showing the details of RAILS’ cash and investments and monthly expenditures are included.

Summary

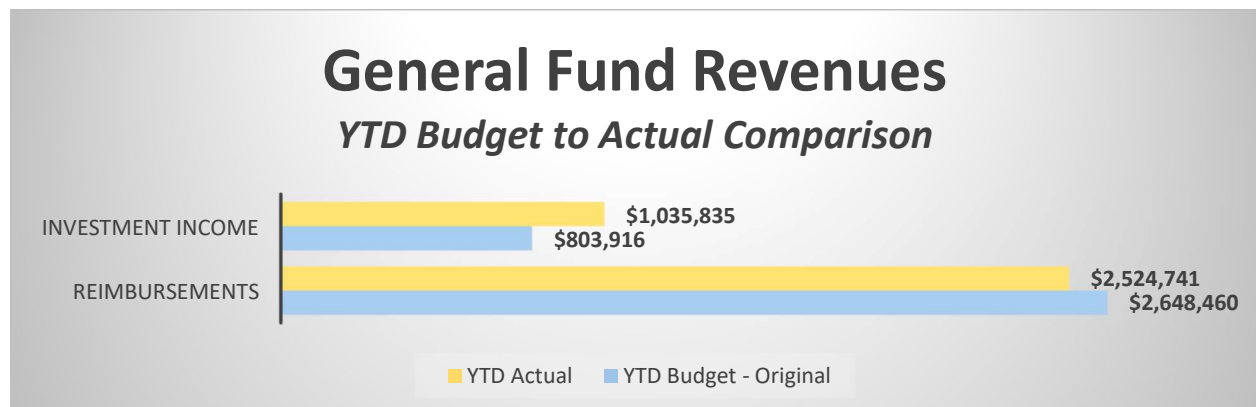
Through May, General fund revenues were \$96,237 above budget, and expenditures were \$1,093,661 above budget.

The May 31, 2026, unassigned General fund (\$25.4 million) cash and investment balances would fund an estimated 21.7 months of budgeted FY2026 operations.

During May, RAILS had no new hires and no terminations. Terminations refer to staff leaving RAILS employment for any reason, including resignations, retirements, and temporary positions.

FY2026 Revenues and Expenditures

General fund revenues through May of \$16,810,488 were \$96,237 above budget primarily due to higher than anticipated interest rates throughout the fiscal year, partially offset by timing differences between budgeted and actual reimbursement revenues.

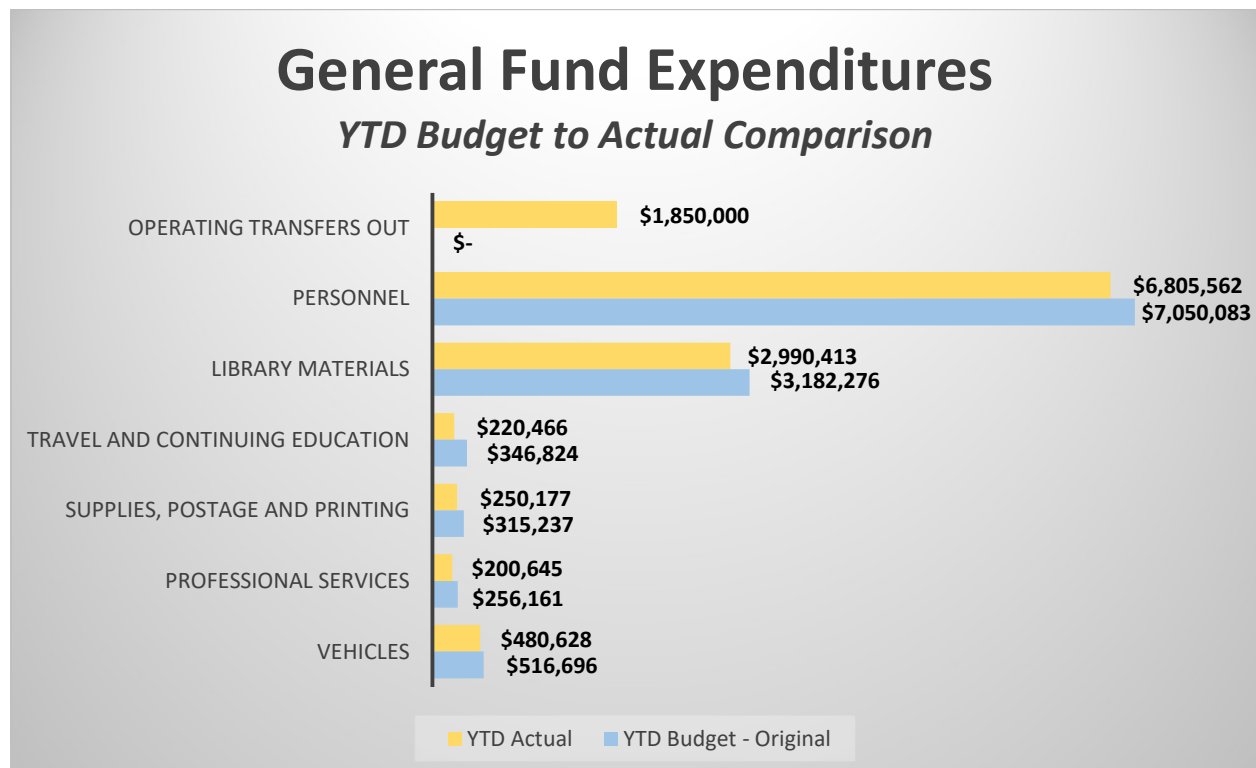


Investment income of \$1,035,835 through May was \$231,919 above budget. Interest rates were budgeted at a blended rate of 3.50% to allow for multiple anticipated interest rate cuts over the course of FY2026, which did not happen as early or as drastically as had been projected. The Federal Reserve

has held interest rates steady after three consecutive .25% cuts in the second half of CY2025, keeping the target federal borrowing rate between 3.50% and 3.75%. Their next meeting will be held on June 17, which will be the first meeting under new leadership. May month-end interest rates of 3.749% and 3.850% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, declined slightly compared to the April rates of 3.771% and 3.890%.

Reimbursement revenues were under budget primarily due to the transition to the new eRead Illinois platform which put a temporary hold on exploring new deals and discounts during the initial transition period. Additionally, the Brainfuse online tutoring and study suite, JSTOR academic journals, Gale Smart Horizon high school scholarships, Communico customer engagement platform, and Chicago Tribune digital access group purchases were currently below budget due to timing differences in renewals and differences between anticipated and actual participation. These below budget amounts were partially offset by greater than anticipated participation in the EBSCO databases that complement and enhance the State’s package as well as the SWANK movie licensing and streaming. These revenues are completely offset by corresponding library materials expenditures.

General fund expenditures of \$16,724,009 through May were \$1,093,661 above budget primarily due to the November transfer of \$1,850,000 from the General fund to replenish the Capital Projects fund. This was partially offset by below budget personnel (\$244,521); library materials (\$191,863); travel and continuing education (\$126,358); supplies, postage and printing (\$65,060); professional services (\$55,516); and vehicle expenses (\$36,068).



Personnel expenditures were below budget primarily due to normal hiring delays for several delivery and administrative positions during the fiscal year. Workers' compensation premiums were budgeted, incorporating a blended 7% increase for calendar year 2026 but the actual increase was closer to 3% and incorporated claims experience credits. Additionally, budgeted health, dental and life insurance premiums incorporated a blended calendar year increase of 11% for health, 9% for dental, and 2% for vision based on staff coverage elections at the time the budget was finalized. January open enrollment and staff turnover during the fiscal year have changed these elections. These below budget amounts were partially offset by temporary help needs that have exceeded expectations.

Library materials expenditures were below budget primarily due to the transition to the new eRead Illinois platform which caused a gap in eRead Illinois content purchases as well as the other timing and participation differences mirrored in the reimbursement revenue account.

Travel and continuing education were below budget primarily from timing differences between conferences with unscheduled dates at the time that the budget was finalized and scheduling conflicts for staff during the fiscal year. Certain conference travel costs were below budget due to registration discounts and conference rates on lodging. Additionally, booth and sponsorship costs for certain conferences were below what we had anticipated, and the Niche Academy platform subscription began several months after the start of the fiscal year. As reimbursements are processed for the ALA conference at the end of June, in-state travel expenses are expected to increase.

Supplies, postage and printing were below budget primarily due to below budget computers, software and supplies. The organization-wide laptop replacement project came in over \$22,000 under budget and the anticipated ad hoc IT equipment needs for the organization have been below what we had anticipated for the fiscal year. Additionally, the implementation of Microsoft CoPilot for a test group of staff occurred midway through the fiscal year but was budgeted for the entire year. The as-needed office furniture purchases budgeted for FY2026 have been minimal through May with the workstation for the Executive Assistant coming out of the Capital Projects fund. RAILS is in the process of ordering equipment to increase the hearing accessibility for the Deirdre Brennan conference room at Burr Ridge as well as desktop computers for IT staff to replace equipment nearing end of life.

Professional services expenditures were below budget primarily from timing differences between budgeted costs for planned projects that require consulting and the start of that work. These projects include the strategic planning process, the work surrounding best practices for AI, and consulting for larger or more complex members to join Find More Illinois. RAILS received and paid for the first portion of the strategic planning work in early May. Additionally, RAILS has incurred lower than anticipated legal costs through May. Accounting costs are temporarily below budget, but we are anticipating additional costs for the auditor's preliminary fieldwork that is scheduled for June.

Vehicle expenditures were below budget primarily due to the normal monthly delay in paying our fuel card invoice as well as below budget fuel prices for the first eight months of the fiscal year prior to the conflict in Iran. Fuel prices rose from an average tax-exempt rate of \$3.94 per gallon during April to

\$4.54 per gallon in May, which is well above the budgeted \$3.14 per gallon. Fuel has increased an average of \$.64 per gallon per month since the end of February. During May, three of our Bolingbrook delivery vehicles had the catalytic converters stolen with additional damage to the surrounding sensors. This temporarily increasing vehicle repairs and maintenance expense, but we have filed insurance claims and are anticipating only incurring our \$1,000 deductible for this incident.

Activity related to the L2 development, world language cataloging services, and Cook County digital navigator network (CCDNN) grants are being recorded within the Special Revenue fund. Through May, personnel, L2 enhancement costs, and administrative overhead have been recorded for the L2 development grant in the amount of \$62,206 of the total grant award of \$125,859. The world language cataloging services grant has incurred personnel, supplies, third party cataloging costs, and administrative overhead through May in the amount of \$85,913 of the total grant award of \$123,834. For both the L2 and world language cataloging grants, personnel expenditures and offsetting grant revenues are recorded quarterly to align with the Illinois State Library's grant reporting timeline. As of May 31, the CCDNN grant has incurred personnel, travel, consulting, supplies, postage, sub-grant award, and administrative overhead costs in the amount of \$135,566 of the total grant award of \$850,000. As of May 31, RAILS has received the full award amounts for both the L2 development and the world language cataloging services grants as well as reimbursements and advance funding (\$122,251) for the CCDNN grant for staff time and other expenses incurred through March 2026. The CCDNN grant work will continue into FY2027.

During May, RAILS replaced the Burr Ridge postage meter, scale, and surge protector for a total cost of \$11,317. USPS mandated a transition from Information Based Indicia (IBI) to Intelligent Mail Indicia (IMI) postage meters with older machines losing postage printing capabilities within this calendar year. The previous scale and meter were over seven years old.

Delivery department expenditures of \$4,809,498 through May were \$178,631 below budget primarily from the normal recruitment delays in filling open positions. In addition, CY2026 workers' compensation insurance rates were lower than anticipated and CY2026 health insurance increases were presented with a blended rate prior to open enrollment election changes. Fuel prices consistently remained below the budgeted price per gallon through the end of February, despite rising sharply since. Additionally, our fuel card vendor invoices in the month following the charges, so there is a normal monthly delay between the charges and the payment. These below budget amounts were partially offset by the unbudgeted replacement of a portion of the oldest delivery bins, the third order of delivery labels within FY2026, and the timing of the lease payments for our three leased facilities. Our outsourcing contractor's fuel surcharges were lower than anticipated through the end of February but have sharply increased to mirror rapidly rising fuel costs. Additionally, there were unbudgeted facility assessment costs for the Coal Valley delivery hub, and increased cleaning costs to reduce dust in the expanded Bolingbrook sorting operation.

LLSAP support expenditures of \$2,123,310 through May were \$7,029 below budget primarily due to less than anticipated computers, software and supplies expenditures.

**RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalents & Investments
May 31, 2026**

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>The Illinois Funds</u> <u>Reaching Across Illinois Library System</u>	<u>RAILS Operations Checking</u> <u>Money Market Account</u>		\$ 6,551.94	3.749%	Demand	\$ 238.16
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Checking Account</u>		\$ 256,465.86	0.000%	Demand	N/A
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Financial Network</u> <u>Prime Investment Pool</u>		\$ 84,084.70	3.510%	Demand	\$ 22,331.03
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	-
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Money Market Account</u>		\$ 23,380,103.35	3.850%	Demand	\$ 911,847.14
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Schertz Bank & Trust</u>	\$ -	\$ -	4.843%	8/4/2025	\$ (980.88)
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Baxter Credit Union</u>	\$ -	\$ -	4.977%	8/4/2025	\$ (666.02)
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - First Bank of Ohio</u>	\$ -	\$ -	4.992%	8/4/2025	\$ (1,072.36)
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Cornerstone Bank</u>	\$ -	\$ -	5.112%	8/4/2025	\$ (721.52)
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - First National Bank</u>	\$ -	\$ -	5.028%	8/11/2025	\$ (213.82)
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - BMO Harris Bank NA</u>	\$ -	\$ -	4.856%	8/11/2025	\$ 1,302.69
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Townebank</u>	\$ -	\$ -	4.906%	8/11/2025	\$ 1,313.23
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Citizens Bank</u>	\$ -	\$ -	4.855%	8/15/2025	\$ 1,445.27
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - First Source Bank</u>	\$ -	\$ -	4.806%	8/21/2025	\$ 1,702.39
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - KS State Bank</u>	\$ 249,895.76	\$ 221,100.00	4.175%	2/1/2027	\$ 6,772.69
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - The Federal Savings Bank</u>	\$ 249,879.63	\$ 222,650.00	3.934%	2/1/2027	\$ 6,524.74
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Bank of Houston</u>	\$ 249,899.13	\$ 223,400.00	3.947%	2/1/2027	\$ 6,614.26
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - BNY Mellon NA</u>	\$ 244,000.00	\$ 244,092.50	3.932%	2/5/2027	\$ 9,103.91
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Morgan Stanley Bank</u>	\$ 244,000.00	\$ 244,530.11	4.231%	2/19/2027	\$ 9,987.34
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Bank of America</u>	\$ 244,000.00	\$ 244,561.05	4.205%	2/19/2027	\$ 9,866.93

**RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalents & Investments
May 31, 2026**

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - BMW Bank North America</u>	\$ 245,000.00	\$ 244,878.14	3.950%	4/26/2027	\$ 9,438.88
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Optum Bank</u>	\$ 245,000.00	\$ 244,716.00	3.900%	4/28/2027	\$ 9,319.40
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - DMB Community Bank</u>	\$ 249,939.16	\$ 233,000.00	3.640%	8/6/2027	\$ 6,901.12
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Truxton Trust Company</u>	\$ 249,942.04	\$ 232,400.00	3.779%	8/6/2027	\$ 7,146.21
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Bank Hapoalim B.M.</u>	\$ 249,913.61	\$ 232,500.00	3.750%	8/6/2027	\$ 7,094.46
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - GBC International Bank</u>	\$ 249,881.00	\$ 232,200.00	3.813%	8/6/2027	\$ 7,204.34
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Merrick Bank, UT</u>	\$ 249,891.63	\$ 226,300.00	3.491%	12/5/2028	\$ 3,701.16
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Morgan Stanley PVT Bank</u>	\$ 245,000.00	\$ 242,887.59	3.632%	12/18/2028	\$ 4,035.96
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - UBS Bank USA</u>	\$ 249,000.00	\$ 246,495.21	3.581%	12/18/2028	\$ 3,811.42
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Pitney Bowes Bank Inc.</u>	\$ 245,000.00	\$ 241,934.05	3.482%	12/19/2028	\$ 3,822.40
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - 1st Financial Bank USA</u>	\$ 249,000.00	\$ 245,878.16	3.456%	12/22/2028	\$ 3,708.38
Total Cash and Investments / Weighted Average Annual Interest Rate		\$ 4,209,241.96	\$ 27,775,611.86	3.8051%		\$ 1,051,578.91

**RAILS - Reaching Across Illinois Library System
Cash Position of the General Fund
Projected as of May 31, 2026**

	<u>5/31/2026</u>
Total Cash and Investments - All Funds	\$ 27,776,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$ (94,000)
Cash & Cash Equivalents - Capital Project Fund	<u>\$ (2,258,000)</u>
Unassigned Cash and Investments - General Fund	(A) <u><u>\$ 25,424,000</u></u>
Projected FY2026 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) <u><u>\$ 1,174,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)	<u><u>21.7</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately March 2028

SIGNIFICANT ASSUMPTIONS:

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILS
Statement of Net Assets
As of 5/31/2026

	General Fund	Special Revenue Fund	Capital Projects Fund	Total
Assets				
Cash & Cash Equivalents	21,375,339.03	93,981.71	2,257,885.11	23,727,205.85
Investments	4,048,406.01	0.00	0.00	4,048,406.01
Grants Receivables	0.00	13,316.09	0.00	13,316.09
Due from Other Funds	13,316.09	0.00	0.00	13,316.09
Accounts Receivables	263,720.62	0.00	0.00	263,720.62
Accrued Investment Income	115,561.20	0.00	0.00	115,561.20
Prepaid Expenses	462,291.84	0.00	0.00	462,291.84
Other Assets	16,566.38	7,592.67	0.00	24,159.05
Total Assets	<u>26,295,201.17</u>	<u>114,890.47</u>	<u>2,257,885.11</u>	<u>28,667,976.75</u>
Liabilities				
Accounts Payable	0.00	0.00	0.00	0.00
Accrued Liabilities	28,556.48	0.00	0.00	28,556.48
Due to Other Funds	0.00	13,316.09	0.00	13,316.09
Deferred Revenue	89,661.00	135,323.32	0.00	224,984.32
Other Liabilities				
Funds Held for Consortium	118,098.09	0.00	0.00	118,098.09
Other	0.00	0.00	0.00	0.00
Total Other Liabilities	<u>118,098.09</u>	<u>0.00</u>	<u>0.00</u>	<u>118,098.09</u>
Other Long-Term Obligations	1,978.41	0.00	0.00	1,978.41
Total Liabilities	<u>238,293.98</u>	<u>148,639.41</u>	<u>0.00</u>	<u>386,933.39</u>
Fund Balances				
Beginning Fund Balance	25,970,428.12	0.00	747,417.19	26,717,845.31
Current YTD Net Income				
SBITA Proceeds	0.00	0.00	0.00	0.00
Lease Proceeds	0.00	0.00	0.00	0.00
Gains/(Losses) on Disposition of Capital Assets	0.00	0.00	0.00	0.00
Capital Outlays- Equipment	0.00	0.00	(11,316.98)	(11,316.98)
Capital Outlays- Computers	0.00	0.00	(35,051.77)	(35,051.77)
Capital Outlays- Furnitures & Fixtures	0.00	0.00	(8,991.42)	(8,991.42)
Capital Outlays- Building and Improvements	0.00	0.00	(51,406.91)	(51,406.91)
Capital Outlays - Vehicles	0.00	0.00	(232,765.00)	(232,765.00)
Capital Outlays - Leases	0.00	0.00	0.00	0.00
Capital Outlays - SBITAs	0.00	0.00	0.00	0.00
Other	86,479.07	(33,748.94)	1,850,000.00	1,902,730.13
Total Current YTD Net Income	<u>86,479.07</u>	<u>(33,748.94)</u>	<u>1,510,467.92</u>	<u>1,563,198.05</u>
Total Fund Balances	<u>26,056,907.19</u>	<u>(33,748.94)</u>	<u>2,257,885.11</u>	<u>28,281,043.36</u>
Total Liabilities and Fund Balances	<u>26,295,201.17</u>	<u>114,890.47</u>	<u>2,257,885.11</u>	<u>28,667,976.75</u>

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 5/1/2026 Through 5/31/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Area and Per Capita	0.00	11,871,713.71	11,871,714.00	(0.29)	11,871,714.00	(0.00)%
Total State Grants	0.00	11,871,713.71	11,871,714.00	(0.29)	11,871,714.00	(0.00)%
Fees for Services and Materials						
Fees for Services and Materials	64,774.84	1,356,174.14	1,384,576.00	(28,401.86)	1,453,347.00	(6.69)%
Total Fees for Services and Materials	64,774.84	1,356,174.14	1,384,576.00	(28,401.86)	1,453,347.00	(6.69)%
Reimbursements						
Reimbursements	49,493.69	2,524,740.53	2,634,116.00	(109,375.47)	2,806,750.00	(10.05)%
E-Rate Reimbursements	0.00	0.00	14,344.00	(14,344.00)	14,344.00	(100.00)%
Total Reimbursements	49,493.69	2,524,740.53	2,648,460.00	(123,719.47)	2,821,094.00	(10.50)%
Investment Income						
Investment Income	84,945.74	1,051,578.91	803,916.00	247,662.91	877,000.00	19.91%
Net Increase (Decrease) in Market Value of Investments	(4,619.74)	(15,743.52)	0.00	(15,743.52)	0.00	0.00%
Total Investment Income	80,326.00	1,035,835.39	803,916.00	231,919.39	877,000.00	18.11%
Other Revenue						
Rental Income	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00%
Other Revenue	0.00	21,024.08	4,585.00	16,439.08	5,000.00	320.48%
Total Other Revenue	0.00	22,024.08	5,585.00	16,439.08	6,000.00	267.07%
Total REVENUES	194,594.53	16,810,487.85	16,714,251.00	96,236.85	17,029,155.00	(1.28)%
EXPENDITURES						
Personnel						
Library Professionals	104,067.84	1,365,389.33	1,351,701.00	(13,688.33)	1,504,089.00	9.22%
Other Professionals	143,016.16	1,813,823.63	1,813,490.00	(333.63)	2,028,891.00	10.60%
Support Services	184,149.12	2,104,018.89	2,214,809.00	110,790.11	2,500,007.00	15.84%
Social Security Taxes	30,429.41	378,758.49	410,779.00	32,020.51	460,659.00	17.78%
Unemployment Insurance	2,059.67	41,058.64	36,317.00	(4,741.64)	36,582.00	(12.24)%
Workers' Compensation	6,242.74	66,774.91	144,084.00	77,309.09	157,425.00	57.58%
Retirement Benefits	3,397.25	41,957.10	41,965.00	7.90	46,925.00	10.59%
Health, Dental and Life Insurance	84,816.67	893,336.75	955,918.00	62,581.25	1,042,086.00	14.27%
Other Fringe Benefits	646.47	18,404.10	26,483.00	8,078.90	27,800.00	33.80%
Temporary Help	971.63	66,561.64	41,246.00	(25,315.64)	45,000.00	(47.91)%
Recruiting	628.39	15,478.60	13,291.00	(2,187.60)	14,500.00	(6.75)%
Total Personnel	560,425.35	6,805,562.08	7,050,083.00	244,520.92	7,863,964.00	13.46%
Library Materials						
Print Materials	19.96	855.66	1,235.00	379.34	1,300.00	34.18%
E-Resources	160,348.83	2,989,557.75	3,181,041.00	191,483.25	3,402,675.00	12.14%
Total Library Materials	160,368.79	2,990,413.41	3,182,276.00	191,862.59	3,403,975.00	12.15%
Buildings and Grounds						
Rent/Lease	36,521.88	326,302.57	351,786.00	25,483.43	382,711.00	14.74%
Lease Interest	2,136.00	33,122.00	0.00	(33,122.00)	0.00	0.00%

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 5/1/2026 Through 5/31/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Utilities	4,367.59	95,501.53	130,102.00	34,600.47	141,930.00	32.71%
Property Insurance	2,315.00	27,853.86	28,381.00	527.14	30,854.00	9.72%
Repairs and Maintenance - Bldg	3,487.05	42,720.36	49,705.00	6,984.64	54,226.00	21.22%
Custodial/Janitorial Service and Supplies	5,684.91	72,433.73	61,657.00	(10,776.73)	67,270.00	(7.68)%
Other Buildings and Grounds	921.33	17,495.30	17,244.00	(251.30)	18,646.00	6.17%
Total Buildings and Grounds	55,433.76	615,429.35	638,875.00	23,445.65	695,637.00	11.53%
Vehicles Expenses						
Fuel	27,560.26	204,877.40	247,670.00	42,792.60	270,167.00	24.17%
Repairs and Maintenance - Vehicle	28,808.09	93,918.35	86,360.00	(7,558.35)	94,200.00	0.30%
Vehicle Insurance	16,735.00	177,985.86	175,334.00	(2,651.86)	191,536.00	7.07%
Other Vehicle Expenses	14.40	3,846.45	7,332.00	3,485.55	8,000.00	51.92%
Total Vehicles Expenses	73,117.75	480,628.06	516,696.00	36,067.94	563,903.00	14.77%
In-State Travel						
Board Member Travel	866.13	9,988.98	8,616.00	(1,372.98)	9,400.00	(6.27)%
Other	3,822.84	19,554.84	65,797.20	46,242.36	83,336.60	76.54%
Total In-State Travel	4,688.97	29,543.82	74,413.20	44,869.38	92,736.60	68.14%
Out-of-State Travel	0.00	28,135.22	51,384.00	23,248.78	51,950.00	45.84%
Continuing Education						
Registrations and Meeting, Other Fees	13,033.54	65,344.07	95,752.00	30,407.93	112,665.00	42.00%
Conferences and Continuing Education Meetings	6,873.80	97,442.78	125,275.00	27,832.22	133,800.00	27.17%
Total Continuing Education	19,907.34	162,786.85	221,027.00	58,240.15	246,465.00	33.95%
Public Relations	25.00	10,170.61	26,908.00	16,737.39	28,900.00	64.81%
Commercial Insurance						
Liability Insurance	4,203.00	48,662.49	51,245.00	2,582.51	55,984.00	13.08%
Total Commercial Insurance	4,203.00	48,662.49	51,245.00	2,582.51	55,984.00	13.08%
Supplies, Postage and Printing						
Computers, Software and Supplies	2,287.10	106,716.55	187,212.00	80,495.45	202,126.00	47.20%
General Office Supplies and Equipment	2,183.02	33,264.25	61,355.00	28,090.75	66,903.00	50.28%
Postage	783.83	11,316.81	14,241.00	2,924.19	15,545.00	27.20%
Delivery Supplies	30,679.40	98,879.33	52,429.00	(46,450.33)	52,700.00	(87.63)%
Total Supplies, Postage and Printing	35,933.35	250,176.94	315,237.00	65,060.06	337,274.00	25.82%
Telephone and Telecommunications	6,025.78	67,844.52	71,665.00	3,820.48	77,705.00	12.69%
Equipment Rental, Repair and Maintenance						
Equipment Rental	891.18	9,822.41	9,808.00	(14.41)	10,700.00	8.20%
Equipment Repair and Maintenance Agreements	8,293.47	121,756.58	113,575.00	(8,181.58)	118,799.00	(2.49)%
Total Equipment Rental, Repair and Maintenance	9,184.65	131,578.99	123,383.00	(8,195.99)	129,499.00	(1.61)%
Professional Services						
Legal	3,956.00	36,757.00	45,833.00	9,076.00	50,000.00	26.49%
Accounting	0.00	16,848.13	22,000.00	5,151.87	22,000.00	23.42%
Consulting	11,280.49	106,044.34	148,761.00	42,716.66	157,200.00	32.54%
Payroll Service Fees	3,135.68	40,995.90	39,567.00	(1,428.90)	42,864.00	4.36%

RAILS

Statement of Revenues and Expenditures
 10 - General Fund
 From 5/1/2026 Through 5/31/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Professional Services	18,372.17	200,645.37	256,161.00	55,515.63	272,064.00	26.25%
Contractual Services						
Information Service Costs	1,702.90	37,057.45	39,415.00	2,357.55	42,066.00	11.91%
Contract Agreements w/ Systems, Member Libraries	7,241.84	1,760,931.14	1,769,434.00	8,502.86	1,723,849.00	(2.15)%
Other Contractual Services	108,573.86	1,207,276.72	1,217,174.00	9,897.28	1,302,782.00	7.33%
SBITA Interest	0.00	22,759.00	0.00	(22,759.00)	0.00	0.00%
Total Contractual Services	117,518.60	3,028,024.31	3,026,023.00	(2,001.31)	3,068,697.00	1.33%
Professional Association Membership Dues	2,875.00	13,673.00	11,278.00	(2,395.00)	12,339.00	(10.81)%
Miscellaneous	854.49	10,733.76	13,694.00	2,960.24	14,950.00	28.20%
Operating Transfers						
Operating Transfers Out	0.00	1,850,000.00	0.00	(1,850,000.00)	0.00	0.00%
Total Operating Transfers	0.00	1,850,000.00	0.00	(1,850,000.00)	0.00	0.00%
Total EXPENDITURES	1,068,934.00	16,724,008.78	15,630,348.20	(1,093,660.58)	16,916,042.60	1.14%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(874,339.47)	86,479.07	1,083,902.80	(997,423.73)	113,112.40	(23.55)%

RAILS

Statement of Revenues and Expenditures
20 - Special Revenue Fund
From 5/1/2026 Through 5/31/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Other State Grants	0.00	114,369.68	187,269.00	(72,899.32)	249,693.00	(54.20)%
Total State Grants	0.00	114,369.68	187,269.00	(72,899.32)	249,693.00	(54.20)%
Other Grants						
Other Grants	8,786.21	135,566.71	850,000.00	(714,433.29)	850,000.00	(84.05)%
Total Other Grants	8,786.21	135,566.71	850,000.00	(714,433.29)	850,000.00	(84.05)%
Total REVENUES	8,786.21	249,936.39	1,037,269.00	(787,332.61)	1,099,693.00	(77.27)%
EXPENDITURES						
Personnel						
Library Professionals	1,517.34	19,488.71	22,345.00	2,856.29	25,260.00	22.85%
Social Security Taxes	116.08	1,490.89	1,709.00	218.11	1,932.00	22.83%
Unemployment Insurance	40.21	231.36	383.00	151.64	433.00	46.57%
Workers' Compensation	0.96	10.18	19.00	8.82	22.00	53.73%
Total Personnel	1,674.59	21,221.14	24,456.00	3,234.86	27,647.00	23.24%
Supplies, Postage and Printing						
General Office Supplies and Equipment	0.00	60.77	183.00	122.23	200.00	69.61%
Total Supplies, Postage and Printing	0.00	60.77	183.00	122.23	200.00	69.61%
Professional Services						
Consulting	7,673.00	54,799.70	130,166.00	75,366.30	142,000.00	61.41%
Total Professional Services	7,673.00	54,799.70	130,166.00	75,366.30	142,000.00	61.41%
Contractual Services						
Information Service Costs	0.00	348.00	0.00	(348.00)	0.00	0.00%
Contract Agreements w/ Systems, Member Libraries	8,786.21	95,074.47	165,509.00	70,434.53	192,346.00	50.57%
Other Contractual Services	11,243.75	112,181.25	728,750.00	616,568.75	737,500.00	84.79%
Total Contractual Services	20,029.96	207,603.72	894,259.00	686,655.28	929,846.00	77.67%
Total EXPENDITURES	29,377.55	283,685.33	1,049,064.00	765,378.67	1,099,693.00	74.20%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(20,591.34)</u>	<u>(33,748.94)</u>	<u>(11,795.00)</u>	<u>(21,953.94)</u>	<u>0.00</u>	<u>0.00%</u>

RAILS

Statement of Revenues and Expenditures
 Capital Projects Fund
 From 5/1/2026 Through 5/31/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Equipment	11,316.98	11,316.98	0.00	(11,316.98)	0.00	0.00%
Capital Outlays- Computers	0.00	35,051.77	32,083.00	(2,968.77)	35,000.00	(0.15)%
Capital Outlays- Furnitures & Fixtures	0.00	8,991.42	0.00	(8,991.42)	0.00	0.00%
Capital Outlays- Building and Improvements	0.00	51,406.91	428,082.00	376,675.09	467,000.00	88.99%
Capital Outlays - Vehicles	0.00	232,765.00	180,583.00	(52,182.00)	197,000.00	(18.15)%
Total Capital Outlays	11,316.98	339,532.08	640,748.00	301,215.92	699,000.00	51.43%
Operating Transfers						
Operating Transfers In	0.00	(1,850,000.00)	0.00	1,850,000.00	0.00	0.00%
Total Operating Transfers	0.00	(1,850,000.00)	0.00	1,850,000.00	0.00	0.00%
Total EXPENDITURES	11,316.98	(1,510,467.92)	640,748.00	2,151,215.92	699,000.00	316.09%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(11,316.98)	1,510,467.92	(640,748.00)	2,151,215.92	(699,000.00)	(316.09)%

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 5/1/2026 Through 5/31/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	64,774.84	707,252.06	714,731.00	(7,478.94)	779,707.00	(9.29)%
Total Fees for Services and Materials	64,774.84	707,252.06	714,731.00	(7,478.94)	779,707.00	(9.29)%
Other Revenue						
Rental Income	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00%
Other Revenue	0.00	18,105.80	0.00	18,105.80	0.00	0.00%
Total Other Revenue	0.00	19,105.80	1,000.00	18,105.80	1,000.00	1,810.58%
Total REVENUES	64,774.84	726,357.86	715,731.00	10,626.86	780,707.00	(6.96)%
EXPENDITURES						
Personnel						
Other Professionals	32,176.10	368,363.86	374,274.00	5,910.14	423,104.00	12.94%
Support Services	150,258.35	1,696,021.97	1,777,834.00	81,812.03	2,009,712.00	15.61%
Social Security Taxes	12,653.90	145,943.54	164,617.00	18,673.46	186,118.00	21.59%
Unemployment Insurance	2,011.39	23,709.22	19,034.00	(4,675.22)	19,140.00	(23.87)%
Workers' Compensation	6,076.73	64,833.70	141,309.00	76,475.30	154,341.00	57.99%
Retirement Benefits	1,441.19	16,626.61	16,661.00	34.39	18,830.00	11.70%
Health, Dental and Life Insurance	49,352.79	484,182.41	542,155.00	57,972.59	593,680.00	18.44%
Temporary Help	971.63	66,561.64	41,246.00	(25,315.64)	45,000.00	(47.91)%
Total Personnel	254,942.08	2,866,242.95	3,077,130.00	210,887.05	3,449,925.00	16.92%
Buildings and Grounds						
Rent/Lease	31,333.08	296,466.16	320,158.00	23,691.84	348,711.00	14.98%
Lease Interest	2,128.03	32,588.54	0.00	(32,588.54)	0.00	0.00%
Utilities	1,449.71	31,107.33	28,462.00	(2,645.33)	31,050.00	(0.18)%
Property Insurance	1,374.00	17,739.48	18,166.00	426.52	19,663.00	9.78%
Repairs and Maintenance - Bldg	843.51	19,828.19	21,723.00	1,894.81	23,700.00	16.34%
Custodial/Janitorial Service and Supplies	3,371.65	40,858.36	33,090.00	(7,768.36)	36,138.00	(13.06)%
Other Buildings and Grounds	577.54	6,910.32	7,316.00	405.68	7,871.00	12.21%
Total Buildings and Grounds	41,077.52	445,498.38	428,915.00	(16,583.38)	467,133.00	4.63%
Vehicles Expenses						
Fuel	27,211.10	203,144.08	245,495.00	42,350.92	267,817.00	24.15%
Repairs and Maintenance - Vehicle	28,808.09	90,514.89	82,495.00	(8,019.89)	90,000.00	(0.57)%
Vehicle Insurance	15,062.00	158,932.86	158,196.00	(736.86)	173,110.00	8.19%
Other Vehicle Expenses	14.40	3,846.45	7,332.00	3,485.55	8,000.00	51.92%
Total Vehicles Expenses	71,095.59	456,438.28	493,518.00	37,079.72	538,927.00	15.31%
In-State Travel	0.00	143.86	6,877.00	6,733.14	7,233.00	98.01%
Continuing Education						
Registrations and Meeting, Other Fees	311.04	3,618.17	2,632.00	(986.17)	2,800.00	(29.22)%
Total Continuing Education	311.04	3,618.17	2,632.00	(986.17)	2,800.00	(29.22)%
Commercial Insurance						
Liability Insurance	2,664.00	30,263.47	32,086.00	1,822.53	35,111.00	13.81%

RAILS

Statement of Revenues and Expenditures

70 - Delivery

From 5/1/2026 Through 5/31/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Commercial Insurance	<u>2,664.00</u>	<u>30,263.47</u>	<u>32,086.00</u>	<u>1,822.53</u>	<u>35,111.00</u>	<u>13.81%</u>
Supplies, Postage and Printing						
Computers, Software and Supplies	74.85	83.32	1,420.00	1,336.68	1,480.00	94.37%
General Office Supplies and Equipment	305.76	3,340.48	5,341.00	2,000.52	5,800.00	42.41%
Postage	0.00	79.49	728.00	648.51	800.00	90.06%
Delivery Supplies	<u>30,679.40</u>	<u>98,879.33</u>	<u>52,429.00</u>	<u>(46,450.33)</u>	<u>52,700.00</u>	<u>(87.63)%</u>
Total Supplies, Postage and Printing	31,060.01	102,382.62	59,918.00	(42,464.62)	60,780.00	(68.45)%
Telephone and Telecommunications	2,801.21	35,750.46	36,035.00	284.54	39,165.00	8.72%
Equipment Rental, Repair and Maintenance						
Equipment Rental	455.52	3,569.87	3,575.00	5.13	3,900.00	8.46%
Equipment Repair and Maintenance Agreements	<u>0.00</u>	<u>745.08</u>	<u>700.00</u>	<u>(45.08)</u>	<u>700.00</u>	<u>(6.44)%</u>
Total Equipment Rental, Repair and Maintenance	455.52	4,314.95	4,275.00	(39.95)	4,600.00	6.20%
Professional Services						
Consulting	<u>0.00</u>	<u>16,700.00</u>	<u>9,166.00</u>	<u>(7,534.00)</u>	<u>10,000.00</u>	<u>(67.00)%</u>
Total Professional Services	0.00	16,700.00	9,166.00	(7,534.00)	10,000.00	(67.00)%
Contractual Services						
Other Contractual Services	<u>99,602.04</u>	<u>847,709.18</u>	<u>836,258.00</u>	<u>(11,451.18)</u>	<u>912,282.00</u>	<u>7.08%</u>
Total Contractual Services	99,602.04	847,709.18	836,258.00	(11,451.18)	912,282.00	7.08%
Miscellaneous	<u>(32.00)</u>	<u>436.05</u>	<u>1,319.00</u>	<u>882.95</u>	<u>1,450.00</u>	<u>69.93%</u>
Total EXPENDITURES	503,977.01	4,809,498.37	4,988,129.00	178,630.63	5,529,406.00	13.02%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(439,202.17)</u>	<u>(4,083,140.51)</u>	<u>(4,272,398.00)</u>	<u>189,257.49</u>	<u>(4,748,699.00)</u>	<u>(14.02)%</u>

RAILS
Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 5/1/2026 Through 5/31/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Personnel						
Library Professionals	0.00	186,283.37	183,408.00	(2,875.37)	183,408.00	(1.57)%
Other Professionals	0.00	149,692.38	162,187.00	12,494.62	162,187.00	7.70%
Support Services	0.00	28,611.03	28,179.00	(432.03)	28,179.00	(1.53)%
Social Security Taxes	0.00	26,911.48	28,592.00	1,680.52	28,592.00	5.88%
Unemployment Insurance	0.00	1,021.09	3,480.00	2,458.91	3,480.00	70.66%
Workers' Compensation	0.00	195.11	320.00	124.89	320.00	39.03%
Retirement Benefits	0.00	2,880.30	2,953.00	72.70	2,953.00	2.46%
Health, Dental and Life Insurance	0.00	46,556.19	48,956.00	2,399.81	48,956.00	4.90%
Total Personnel	0.00	442,150.95	458,075.00	15,924.05	458,075.00	3.48%
Buildings and Grounds						
Rent/Lease	5,188.80	29,836.41	31,628.00	1,791.59	34,000.00	12.25%
Lease Interest	7.97	533.46	0.00	(533.46)	0.00	0.00%
Utilities	17.06	3,743.06	2,860.00	(883.06)	3,120.00	(19.97)%
Property Insurance	130.00	1,435.38	1,475.00	39.62	1,615.00	11.12%
Repairs and Maintenance - Bldg	29.40	1,161.78	1,238.00	76.22	1,351.00	14.01%
Custodial/Janitorial Service and Supplies	314.26	3,781.26	3,283.00	(498.26)	3,582.00	(5.56)%
Other Buildings and Grounds	24.25	412.58	462.00	49.42	504.00	18.14%
Total Buildings and Grounds	5,711.74	40,903.93	40,946.00	42.07	44,172.00	7.40%
Vehicles Expenses						
Fuel	0.00	581.68	250.00	(331.68)	250.00	(132.67)%
Repairs and Maintenance - Vehicle	0.00	2,618.77	200.00	(2,418.77)	200.00	(1,209.38)%
Vehicle Insurance	0.00	3,558.00	3,683.00	125.00	3,683.00	3.39%
Total Vehicles Expenses	0.00	6,758.45	4,133.00	(2,625.45)	4,133.00	(63.52)%
In-State Travel	0.00	629.70	1,858.20	1,228.50	1,858.20	66.11%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	1,147.94	700.00	(447.94)	700.00	(63.99)%
Total Continuing Education	0.00	1,147.94	700.00	(447.94)	700.00	(63.99)%
Commercial Insurance						
Liability Insurance	242.00	2,975.02	3,348.00	372.98	3,664.00	18.80%
Total Commercial Insurance	242.00	2,975.02	3,348.00	372.98	3,664.00	18.80%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	7,284.00	7,284.00	7,946.00	100.00%
General Office Supplies and Equipment	0.00	204.67	638.00	433.33	697.00	70.64%
Postage	0.00	42.13	44.00	1.87	50.00	15.74%
Total Supplies, Postage and Printing	0.00	246.80	7,966.00	7,719.20	8,693.00	97.16%
Telephone and Telecommunications	531.51	5,654.12	6,270.00	615.88	6,840.00	17.34%
Equipment Rental, Repair and Maintenance						
Equipment Rental	124.27	1,870.22	0.00	(1,870.22)	0.00	0.00%
Equipment Repair and Maintenance Agreements	0.00	0.00	1,848.00	1,848.00	2,016.00	100.00%

RAILS

Statement of Revenues and Expenditures
 LLSAP Sub-Fund
 From 5/1/2026 Through 5/31/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Equipment Rental, Repair and Maintenance	124.27	1,870.22	1,848.00	(22.22)	2,016.00	7.23%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	15,778.05	1,620,973.05	1,605,195.00	(15,778.05)	1,605,195.00	(0.98)%
Total Contractual Services	15,778.05	1,620,973.05	1,605,195.00	(15,778.05)	1,605,195.00	(0.98)%
Total EXPENDITURES	22,387.57	2,123,310.18	2,130,339.20	7,029.02	2,135,346.20	0.56%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(22,387.57)	(2,123,310.18)	(2,130,339.20)	7,029.02	(2,135,346.20)	(0.56)%