

May 14, 2026

TO: RAILS BOARD OF DIRECTORS
FROM: SHARON SWANSON
SUBJECT: RAILS FINANCIAL REPORTS – April 2026

Please find the financial reports for April 2026 attached. The statements include the combined Balance Sheet for RAILS’ active Governmental (General, Special Revenue, and Capital Projects) Funds and the Statements of Revenues and Expenditures for RAILS’ General, Special Revenue, and Capital Projects Funds, as well as separate statements for Delivery operations and LLSAP support. In addition, reports showing the details of RAILS’ cash and investments and monthly expenditures are included.

Summary

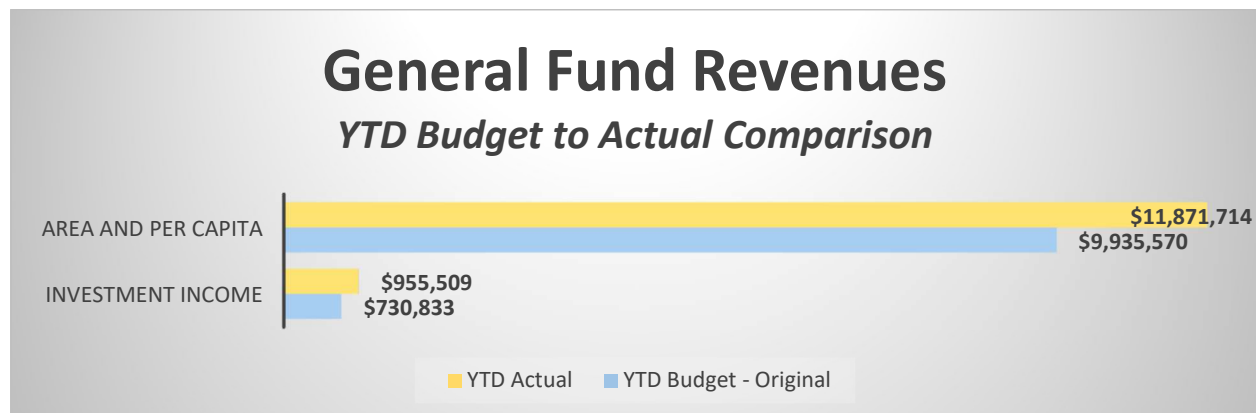
Through April, General fund revenues were \$2,172,263 above budget, and expenditures were \$1,259,963 above budget.

The April 30, 2026, unassigned General fund (\$26.4 million) cash and investment balances would fund an estimated 22.5 months of budgeted FY2026 operations.

During April, RAILS had three new hires (Nathan Furry, Floater at Bolingbrook; Aaron Anderson, Driver at Bolingbrook; and Mitchell Lind, Driver at Rockford). Terminations refer to staff leaving RAILS employment for any reason, including resignations, retirements, and temporary positions.

FY2026 Revenues and Expenditures

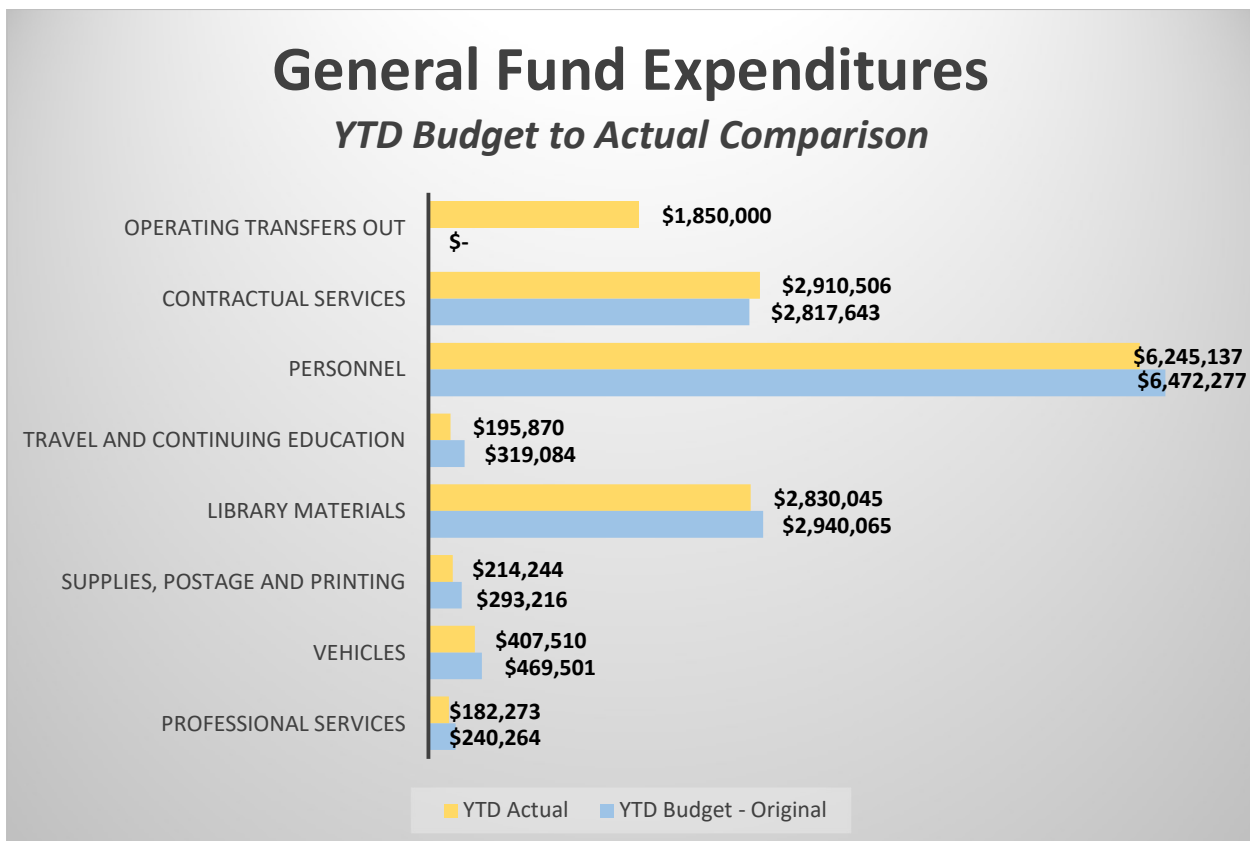
General fund revenues through April of \$16,615,893 were \$2,172,263 above budget primarily due to the earlier than anticipated receipt of the federal portion of our Area and Per Capita grant funding.



The two payments for the federal portion of our APC grant funding (totaling \$1,951,654) were received on February 6 and March 16. The federal portion of our grant was not anticipated until May.

Investment income of \$955,509 through April was \$224,676 above budget. Interest rates were budgeted at a blended rate of 3.50% to allow for multiple anticipated interest rate cuts over the course of FY2026 which did not happen as quickly as we anticipated. At their first three meetings in CY2026, the Federal Reserve held interest rates steady after three consecutive .25% cuts in the second half of CY2025. The target federal borrowing rate continues to remain between 3.50% and 3.75%. Concerns about interest rate movements continue to center around controlling inflation. April month-end interest rates of 3.771% and 3.890% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, declined slightly compared to the March rates of 3.781% and 3.900%.

General fund expenditures of \$15,655,075 through April were \$1,259,963 above budget primarily due to the \$1,850,000 transfer from the General fund to the Capital Projects fund as well as above budget contractual services (\$92,863). This is partially offset by below budget personnel (\$6,245,137); travel and continuing education (\$123,214); library materials (\$110,020); supplies, postage and printing (\$78,972); vehicle expenses (\$61,991); and professional services (\$57,991).



In November 2025, the board approved the replenishment of the Capital Projects fund with a transfer of \$1,850,000 from the General fund. Contractual services expenditures were above budget primarily due to timing differences between budgeted and actual program expenses for the work on the Cook County

Digital Navigator Network Grant and the unbudgeted payment of the first year's platform fee for the eRead Illinois program.

Personnel expenditures were below budget primarily due to normal hiring delays for several delivery and administrative positions during the fiscal year. Workers' compensation premiums were budgeted incorporating a blended 7% increase for calendar year 2026 but the actual increase was closer to 3%. Additionally, budgeted health, dental and life insurance premiums incorporated a blended calendar year increase of 11% for health, 9% for dental, and 2% for vision based on staff coverage elections at the time the budget was finalized. These below budget amounts were partially offset by temporary help needs that have exceeded expectations, a slightly higher than anticipated increase in the wage base for unemployment insurance, as well as greater than anticipated recruiting costs.

Travel and continuing education were below budget primarily from timing differences between conferences with unscheduled dates at the time that the budget was finalized and scheduling conflicts for staff during the fiscal year. Certain conference travel costs were below budget due to registration discounts and conference rates on lodging. Additionally, booth and sponsorship costs for certain conferences have been below what we had anticipated.

Library materials expenditures were below budget primarily due to the transition to the new eRead Illinois platform which caused a gap in eRead Illinois content purchases. Additionally, the JSTOR academic journals, Gale Smart Horizon high school scholarships, Brainfuse online tutoring and study suite, and Chicago Tribune digital access group purchases are currently below budget due to timing differences in renewals and differences between anticipated and actual participation. These below budget amounts are partially offset by greater than anticipated participation in the EBSCO databases that complement and enhance the State's package.

Supplies, postage and printing were below budget primarily due to the organization-wide laptop replacement project coming in over \$22,000 under budget. The implementation of Microsoft CoPilot for a small portion of the administrative team occurred mid-way through the fiscal year due to additional pre-testing and planning. The anticipated ad hoc IT equipment needs have been below what we had anticipated for the fiscal year, and the as-needed office furniture purchases budgeted for FY2026 have been minimal through April with the new workstation for the Executive Assistant coming from our Capital Projects fund.

Vehicle expenditures were below budget primarily due to the normal monthly delay in paying our fuel card invoice as well as below budget fuel prices for the first eight months of the fiscal year. Fuel prices rose from an average tax-exempt rate of \$3.42 per gallon during March to \$3.94 per gallon in April, which is well above the budgeted \$3.14 per gallon. Prices have continued to rapidly increase during the first portion of May, which will bring fuel expenses closer to the budgeted amount by fiscal year end. Through April, vehicle repairs remain under budget, which is primarily due to staying on a regular replacement schedule for our fleet.

Professional services expenditures were below budget primarily from timing differences between budgeted costs for planned projects that require consulting and the start of that work. These projects include the strategic planning process, the work surrounding best practices for AI, and consulting for larger or more complex members to join Find More Illinois. RAILS received and paid for the first portion of the strategic planning work in early May. Additionally, RAILS has incurred lower than anticipated legal costs through March due to a shorter than anticipated renegotiation process for covered staff and less than anticipated legal work related to the employee handbook review. Accounting costs are temporarily below budget but are anticipated to end the year much closer after we are billed for the auditor's preliminary fieldwork that is scheduled in June.

Activity related to the L2 development, world language cataloging services, and Cook County digital navigator network (CCDNN) grants are being recorded within the Special Revenue fund. Through April, personnel, L2 enhancement costs, and administrative overhead have been recorded for the L2 development grant in the amount of \$50,962 of the total grant award of \$125,859. The world language cataloging services grant has incurred personnel, supplies, third party cataloging costs, and administrative overhead through April in the amount of \$76,565 of the total grant award of \$123,834. For both the L2 and world language cataloging grants, personnel expenses for full-time permanent staff are recorded quarterly to align with the ISL's grant reporting timeline. As of April 30, the CCDNN grant has incurred personnel, travel, consulting, supplies, postage, sub-grant awards, and administrative overhead costs in the amount of \$126,781 of the total grant award of \$850,000. As of April 30, RAILS has received the full award amounts for both the L2 development grant and the world language cataloging services grant as well as reimbursements and advance funding (\$91,845) for the CCDNN grant for staff time and other expenses through February 2026. The CCDNN grant work will continue through November 2026.

Delivery department expenditures of \$4,305,521 through April were \$230,133 below budget primarily from the normal recruitment delays in filling open positions which affected salaries, taxes, and insurance costs. In addition, CY2026 workers' compensation insurance rates were lower than anticipated and CY2026 health insurance increases are presented with a blended rate. Fuel prices consistently remained below the budgeted price per gallon through the end of February but have risen sharply since that time. There is also a normal month's delay between receiving and paying our fuel card vendor's invoice, and there is a normal one-week delay in receiving our delivery outsourcing contractor's invoice. Our outsourcing contractor's fuel surcharges have been lower than anticipated through the end of February but have sharply increased to mirror the rapidly rising fuel costs. These below budget amounts were partially offset by the timing of the lease payments for our three leased facilities as well as the unbudgeted replacement of a portion of the oldest delivery bins. Additionally, there were unbudgeted facility assessment costs for the Coal Valley delivery hub, and increased cleaning costs to reduce dust in the expanded Bolingbrook sorting operation.

LLSAP support expenditures of \$2,100,923 through April were \$18,874 below budget primarily due to an RSA position vacancy that occurred during the fiscal year.

**RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalents & Investments
April 30, 2026**

<u>Financial Account Name</u>	<u>Account Purpose/Type</u>	<u>Investment Par/Face Value</u>	<u>Balance/Fair Market Value</u>	<u>Current APY</u>	<u>Maturity Date</u>	<u>Fiscal Y-T-D Net Income</u>
<u>The Illinois Funds</u> <u>Reaching Across Illinois Library System</u>	<u>RAILS Operations Checking</u> <u>Money Market Account</u>		\$ 6,531.24	3.771%	Demand	\$ 217.46
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Checking Account</u>		\$ 254,193.76	0.000%	Demand	N/A
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Financial Network</u> <u>Prime Investment Pool</u>		\$ 82,343.74	3.505%	Demand	\$ 22,084.07
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	\$ -
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Money Market Account</u>		\$ 24,341,512.06	3.890%	Demand	\$ 840,255.85
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Schertz Bank & Trust</u>	\$ -	\$ -	4.843%	8/4/2025	\$ (980.88)
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Baxter Credit Union</u>	\$ -	\$ -	4.977%	8/4/2025	\$ (666.02)
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - First Bank of Ohio</u>	\$ -	\$ -	4.992%	8/4/2025	\$ (1,072.36)
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Cornerstone Bank</u>	\$ -	\$ -	5.112%	8/4/2025	\$ (721.52)
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - First National Bank</u>	\$ -	\$ -	5.028%	8/11/2025	\$ (213.82)
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - BMO Harris Bank NA</u>	\$ -	\$ -	4.856%	8/11/2025	\$ 1,302.69
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Townebank</u>	\$ -	\$ -	4.906%	8/11/2025	\$ 1,313.23
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Citizens Bank</u>	\$ -	\$ -	4.855%	8/15/2025	\$ 1,445.27
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - First Source Bank</u>	\$ -	\$ -	4.806%	8/21/2025	\$ 1,702.39
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - KS State Bank</u>	\$ 249,895.76	\$ 221,100.00	4.175%	2/1/2027	\$ 5,988.69
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - The Federal Savings Bank</u>	\$ 249,879.63	\$ 222,650.00	3.934%	2/1/2027	\$ 5,780.82
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Bank of Houston</u>	\$ 249,899.13	\$ 223,400.00	3.947%	2/1/2027	\$ 5,865.37
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - BNY Mellon NA</u>	\$ 244,000.00	\$ 244,235.51	3.932%	2/5/2027	\$ 8,286.37
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Morgan Stanley Bank</u>	\$ 244,000.00	\$ 244,728.17	4.231%	2/19/2027	\$ 9,109.39
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Bank of America</u>	\$ 244,000.00	\$ 244,750.76	4.205%	2/19/2027	\$ 8,994.77

**RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalents & Investments
April 30, 2026**

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - BMW Bank North America</u>	\$ 245,000.00	\$ 245,089.43	3.950%	4/26/2027	\$ 8,616.96
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Optum Bank</u>	\$ 245,000.00	\$ 244,920.62	3.900%	4/28/2027	\$ 8,507.88
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - DMB Community Bank</u>	\$ 249,939.16	\$ 233,000.00	3.640%	8/6/2027	\$ 6,180.80
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Truxton Trust Company</u>	\$ 249,942.04	\$ 232,400.00	3.779%	8/6/2027	\$ 6,400.31
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Bank Hapoalim B.M.</u>	\$ 249,913.61	\$ 232,500.00	3.750%	8/6/2027	\$ 6,353.96
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - GBC International Bank</u>	\$ 249,881.00	\$ 232,200.00	3.813%	8/6/2027	\$ 6,452.37
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Merrick Bank, UT</u>	\$ 249,891.63	\$ 226,300.00	3.491%	12/5/2028	\$ 3,030.19
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Morgan Stanley PVT Bank</u>	\$ 245,000.00	\$ 243,793.89	3.632%	12/18/2028	\$ 3,277.69
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - UBS Bank USA</u>	\$ 249,000.00	\$ 247,445.99	3.581%	12/18/2028	\$ 3,054.19
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Pitney Bowes Bank Inc.</u>	\$ 245,000.00	\$ 242,813.30	3.482%	12/19/2028	\$ 3,095.44
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - 1st Financial Bank USA</u>	\$ 249,000.00	\$ 246,814.88	3.456%	12/22/2028	\$ 2,971.61
Total Cash and Investments / Weighted Average Annual Interest Rate		<u>\$ 4,209,241.96</u>	<u>\$ 28,737,606.55</u>	3.8408%		<u>\$ 966,633.17</u>

**RAILS - Reaching Across Illinois Library System
Cash Position of the General Fund
Projected as of April 30, 2026**

	<u>4/30/2026</u>
Total Cash and Investments - All Funds	\$ 28,738,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$ (112,000)
Cash & Cash Equivalents - Capital Project Fund	<u>\$ (2,269,000)</u>
Unassigned Cash and Investments - General Fund	(A) <u><u>\$ 26,357,000</u></u>
Projected FY2026 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) <u><u>\$ 1,174,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)	<u><u>22.5</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately March 2028

SIGNIFICANT ASSUMPTIONS:

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILS
Statement of Net Assets
As of 4/30/2026

	General Fund	Special Revenue Fund	Capital Projects Fund	Total
Assets				
Cash & Cash Equivalents	22,303,106.71	112,272.00	2,269,202.09	24,684,580.80
Investments	4,053,025.75	0.00	0.00	4,053,025.75
Grants Receivables	0.00	34,935.89	0.00	34,935.89
Due from Other Funds	34,935.89	0.00	0.00	34,935.89
Accounts Receivables	203,826.53	0.00	0.00	203,826.53
Accrued Investment Income	103,968.41	0.00	0.00	103,968.41
Prepaid Expenses	440,290.69	0.00	0.00	440,290.69
Other Assets	16,566.38	9,894.57	0.00	26,460.95
Total Assets	<u>27,155,720.36</u>	<u>157,102.46</u>	<u>2,269,202.09</u>	<u>29,582,024.91</u>
Liabilities				
Accounts Payable	0.00	0.00	0.00	0.00
Accrued Liabilities	28,193.12	0.00	0.00	28,193.12
Due to Other Funds	0.00	34,935.89	0.00	34,935.89
Deferred Revenue	25,200.00	135,323.32	0.00	160,523.32
Other Liabilities				
Funds Held for Consortium	164,185.48	0.00	0.00	164,185.48
Other	4,692.15	0.85	0.00	4,693.00
Total Other Liabilities	<u>168,877.63</u>	<u>0.85</u>	<u>0.00</u>	<u>168,878.48</u>
Other Long-Term Obligations	2,202.95	0.00	0.00	2,202.95
Total Liabilities	<u>224,473.70</u>	<u>170,260.06</u>	<u>0.00</u>	<u>394,733.76</u>
Fund Balances				
Beginning Fund Balance	25,970,428.12	0.00	747,417.19	26,717,845.31
Current YTD Net Income				
SBITA Proceeds	0.00	0.00	0.00	0.00
Lease Proceeds	0.00	0.00	0.00	0.00
Gains/(Losses) on Disposition of Capital Assets	0.00	0.00	0.00	0.00
Capital Outlays- Equipment	0.00	0.00	0.00	0.00
Capital Outlays- Computers	0.00	0.00	(35,051.77)	(35,051.77)
Capital Outlays- Furnitures & Fixtures	0.00	0.00	(8,991.42)	(8,991.42)
Capital Outlays- Building and Improvements	0.00	0.00	(51,406.91)	(51,406.91)
Capital Outlays - Vehicles	0.00	0.00	(232,765.00)	(232,765.00)
Capital Outlays - Leases	0.00	0.00	0.00	0.00
Capital Outlays - SBITAs	0.00	0.00	0.00	0.00
Other	960,818.54	(13,157.60)	1,850,000.00	2,797,660.94
Total Current YTD Net Income	<u>960,818.54</u>	<u>(13,157.60)</u>	<u>1,521,784.90</u>	<u>2,469,445.84</u>
Total Fund Balances	<u>26,931,246.66</u>	<u>(13,157.60)</u>	<u>2,269,202.09</u>	<u>29,187,291.15</u>
Total Liabilities and Fund Balances	<u>27,155,720.36</u>	<u>157,102.46</u>	<u>2,269,202.09</u>	<u>29,582,024.91</u>

RAILS

Statement of Revenues and Expenditures
10 - General Fund
From 4/1/2026 Through 4/30/2026

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Area and Per Capita	0.00	11,871,713.71	9,935,570.00	1,936,143.71	11,871,714.00	(0.00)%
Total State Grants	0.00	11,871,713.71	9,935,570.00	1,936,143.71	11,871,714.00	(0.00)%
Fees for Services and Materials						
Fees for Services and Materials	64,472.11	1,291,399.30	1,316,746.00	(25,346.70)	1,453,347.00	(11.14)%
Total Fees for Services and Materials	64,472.11	1,291,399.30	1,316,746.00	(25,346.70)	1,453,347.00	(11.14)%
Reimbursements						
Reimbursements	107,046.08	2,475,246.84	2,440,969.00	34,277.84	2,806,750.00	(11.81)%
E-Rate Reimbursements	0.00	0.00	14,344.00	(14,344.00)	14,344.00	(100.00)%
Total Reimbursements	107,046.08	2,475,246.84	2,455,313.00	19,933.84	2,821,094.00	(12.26)%
Investment Income						
Investment Income	91,035.06	966,633.17	730,833.00	235,800.17	877,000.00	10.22%
Net Increase (Decrease) in Market Value of Investments	(818.27)	(11,123.78)	0.00	(11,123.78)	0.00	0.00%
Total Investment Income	90,216.79	955,509.39	730,833.00	224,676.39	877,000.00	8.95%
Other Revenue						
Rental Income	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00%
Other Revenue	75.00	21,024.08	4,168.00	16,856.08	5,000.00	320.48%
Total Other Revenue	75.00	22,024.08	5,168.00	16,856.08	6,000.00	267.07%
Total REVENUES	261,809.98	16,615,893.32	14,443,630.00	2,172,263.32	17,029,155.00	(2.43)%
EXPENDITURES						
Personnel						
Library Professionals	104,067.84	1,261,321.49	1,250,109.00	(11,212.49)	1,504,089.00	16.14%
Other Professionals	143,016.16	1,670,807.47	1,669,899.00	(908.47)	2,028,891.00	17.65%
Support Services	180,986.04	1,919,869.77	2,024,668.00	104,798.23	2,500,007.00	23.21%
Social Security Taxes	30,224.80	348,329.08	377,548.00	29,218.92	460,659.00	24.38%
Unemployment Insurance	3,701.86	38,998.97	35,372.00	(3,626.97)	36,582.00	(6.61)%
Workers' Compensation	6,126.21	60,532.17	131,585.00	71,052.83	157,425.00	61.55%
Retirement Benefits	3,372.35	38,559.85	38,581.00	21.15	46,925.00	17.83%
Health, Dental and Life Insurance	83,852.29	808,520.08	869,770.00	61,249.92	1,042,086.00	22.41%
Other Fringe Benefits	5,030.20	17,757.63	25,166.00	7,408.37	27,800.00	36.12%
Temporary Help	971.63	65,590.01	37,496.00	(28,094.01)	45,000.00	(45.76)%
Recruiting	1,266.23	14,850.21	12,083.00	(2,767.21)	14,500.00	(2.42)%
Total Personnel	562,615.61	6,245,136.73	6,472,277.00	227,140.27	7,863,964.00	20.59%
Library Materials						
Print Materials	19.96	835.70	1,171.00	335.30	1,300.00	35.72%
E-Resources	153,688.77	2,829,208.92	2,938,894.00	109,685.08	3,402,675.00	16.85%
Total Library Materials	153,708.73	2,830,044.62	2,940,065.00	110,020.38	3,403,975.00	16.86%
Buildings and Grounds						
Rent/Lease	20,478.96	289,780.69	305,303.00	15,522.31	382,711.00	24.28%
Lease Interest	2,253.00	30,986.00	0.00	(30,986.00)	0.00	0.00%

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 4/1/2026 Through 4/30/2026

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Utilities	8,150.55	91,133.94	118,275.00	27,141.06	141,930.00	35.79%
Property Insurance	2,315.00	25,538.86	25,911.00	372.14	30,854.00	17.23%
Repairs and Maintenance - Bldg	3,805.87	39,233.31	45,187.00	5,953.69	54,226.00	27.65%
Custodial/Janitorial Service and Supplies	6,110.64	66,748.82	56,045.00	(10,703.82)	67,270.00	0.77%
Other Buildings and Grounds	955.26	16,573.97	15,619.00	(954.97)	18,646.00	11.11%
Total Buildings and Grounds	44,069.28	559,995.59	566,340.00	6,344.41	695,637.00	19.50%
Vehicles Expenses						
Fuel	23,851.96	177,317.14	225,177.00	47,859.86	270,167.00	34.37%
Repairs and Maintenance - Vehicle	6,441.56	65,110.26	78,526.00	13,415.74	94,200.00	30.88%
Vehicle Insurance	16,735.00	161,250.86	159,133.00	(2,117.86)	191,536.00	15.81%
Other Vehicle Expenses	503.60	3,832.05	6,665.00	2,832.95	8,000.00	52.10%
Total Vehicles Expenses	47,532.12	407,510.31	469,501.00	61,990.69	563,903.00	27.73%
In-State Travel						
Board Member Travel	296.54	9,122.85	7,833.00	(1,289.85)	9,400.00	2.95%
Other	1,836.07	15,732.00	59,553.20	43,821.20	83,336.60	81.12%
Total In-State Travel	2,132.61	24,854.85	67,386.20	42,531.35	92,736.60	73.20%
Out-of-State Travel	8,343.22	28,135.22	50,817.00	22,681.78	51,950.00	45.84%
Continuing Education						
Registrations and Meeting, Other Fees	5,547.30	52,310.53	84,131.00	31,820.47	112,665.00	53.57%
Conferences and Continuing Education Meetings	4,158.33	90,568.98	116,750.00	26,181.02	133,800.00	32.31%
Total Continuing Education	9,705.63	142,879.51	200,881.00	58,001.49	246,465.00	42.03%
Public Relations	0.00	10,145.61	24,916.00	14,770.39	28,900.00	64.89%
Commercial Insurance						
Liability Insurance	4,203.00	44,459.49	46,507.00	2,047.51	55,984.00	20.59%
Total Commercial Insurance	4,203.00	44,459.49	46,507.00	2,047.51	55,984.00	20.59%
Supplies, Postage and Printing						
Computers, Software and Supplies	3,604.81	104,429.45	172,301.00	67,871.55	202,126.00	48.33%
General Office Supplies and Equipment	3,433.23	31,081.23	55,806.00	24,724.77	66,903.00	53.54%
Postage	840.40	10,532.98	12,947.00	2,414.02	15,545.00	32.24%
Delivery Supplies	12.87	68,199.93	52,162.00	(16,037.93)	52,700.00	(29.41)%
Total Supplies, Postage and Printing	7,891.31	214,243.59	293,216.00	78,972.41	337,274.00	36.48%
Telephone and Telecommunications	3,248.10	61,818.74	65,623.00	3,804.26	77,705.00	20.44%
Equipment Rental, Repair and Maintenance						
Equipment Rental	1,254.13	8,931.23	8,916.00	(15.23)	10,700.00	16.53%
Equipment Repair and Maintenance Agreements	3,189.21	113,463.11	108,352.00	(5,111.11)	118,799.00	4.49%
Total Equipment Rental, Repair and Maintenance	4,443.34	122,394.34	117,268.00	(5,126.34)	129,499.00	5.49%
Professional Services						
Legal	1,546.25	32,801.00	41,666.00	8,865.00	50,000.00	34.40%
Accounting	0.00	16,848.13	22,000.00	5,151.87	22,000.00	23.42%
Consulting	2,076.64	94,763.85	140,329.00	45,565.15	157,200.00	39.72%
Payroll Service Fees	3,118.31	37,860.22	36,269.00	(1,591.22)	42,864.00	11.67%

RAILS

Statement of Revenues and Expenditures

10 - General Fund

From 4/1/2026 Through 4/30/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Professional Services	6,741.20	182,273.20	240,264.00	57,990.80	272,064.00	33.00%
Contractual Services						
Information Service Costs	9,000.86	35,354.55	36,766.00	1,411.45	42,066.00	15.95%
Contract Agreements w/ Systems, Member Libraries	496,762.19	1,753,689.30	1,691,934.00	(61,755.30)	1,723,849.00	(1.73)%
Other Contractual Services	107,640.30	1,098,702.86	1,088,943.00	(9,759.86)	1,302,782.00	15.66%
SBITA Interest	5,171.00	22,759.00	0.00	(22,759.00)	0.00	0.00%
Total Contractual Services	618,574.35	2,910,505.71	2,817,643.00	(92,862.71)	3,068,697.00	5.15%
Professional Association Membership Dues	2,273.00	10,798.00	9,959.00	(839.00)	12,339.00	12.49%
Miscellaneous	1,131.75	9,879.27	12,449.00	2,569.73	14,950.00	33.92%
Operating Transfers						
Operating Transfers Out	0.00	1,850,000.00	0.00	(1,850,000.00)	0.00	0.00%
Total Operating Transfers	0.00	1,850,000.00	0.00	(1,850,000.00)	0.00	0.00%
Total EXPENDITURES	1,476,613.25	15,655,074.78	14,395,112.20	(1,259,962.58)	16,916,042.60	7.45%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(1,214,803.27)	960,818.54	48,517.80	912,300.74	113,112.40	749.44%

RAILS

Statement of Revenues and Expenditures
20 - Special Revenue Fund
From 4/1/2026 Through 4/30/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Other State Grants	0.00	114,369.68	187,269.00	(72,899.32)	249,693.00	(54.20)%
Total State Grants	0.00	114,369.68	187,269.00	(72,899.32)	249,693.00	(54.20)%
Other Grants						
Other Grants	4,529.88	126,780.50	850,000.00	(723,219.50)	850,000.00	(85.08)%
Total Other Grants	4,529.88	126,780.50	850,000.00	(723,219.50)	850,000.00	(85.08)%
Total REVENUES	4,529.88	241,150.18	1,037,269.00	(796,118.82)	1,099,693.00	(78.07)%
EXPENDITURES						
Personnel						
Library Professionals	2,023.12	17,971.37	20,402.00	2,430.63	25,260.00	28.85%
Social Security Taxes	154.77	1,374.81	1,560.00	185.19	1,932.00	28.84%
Unemployment Insurance	53.61	191.15	349.00	157.85	433.00	55.85%
Workers' Compensation	1.28	9.22	17.00	7.78	22.00	58.09%
Total Personnel	2,232.78	19,546.55	22,328.00	2,781.45	27,647.00	29.30%
Supplies, Postage and Printing						
General Office Supplies and Equipment	60.77	60.77	166.00	105.23	200.00	69.61%
Total Supplies, Postage and Printing	60.77	60.77	166.00	105.23	200.00	69.61%
Professional Services						
Consulting	5,397.30	47,126.70	118,333.00	71,206.30	142,000.00	66.81%
Total Professional Services	5,397.30	47,126.70	118,333.00	71,206.30	142,000.00	66.81%
Contractual Services						
Information Service Costs	348.00	348.00	0.00	(348.00)	0.00	0.00%
Contract Agreements w/ Systems, Member Libraries	4,529.88	86,288.26	154,884.00	68,595.74	192,346.00	55.14%
Other Contractual Services	5,118.75	100,937.50	720,000.00	619,062.50	737,500.00	86.31%
Total Contractual Services	9,996.63	187,573.76	874,884.00	687,310.24	929,846.00	79.83%
Total EXPENDITURES	17,687.48	254,307.78	1,015,711.00	761,403.22	1,099,693.00	76.87%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(13,157.60)</u>	<u>(13,157.60)</u>	<u>21,558.00</u>	<u>(34,715.60)</u>	<u>0.00</u>	<u>0.00%</u>

RAILS

Statement of Revenues and Expenditures
 Capital Projects Fund
 From 4/1/2026 Through 4/30/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Computers	0.00	35,051.77	29,166.00	(5,885.77)	35,000.00	(0.15)%
Capital Outlays- Furnitures & Fixtures	0.00	8,991.42	0.00	(8,991.42)	0.00	0.00%
Capital Outlays- Building and Improvements	0.00	51,406.91	389,165.00	337,758.09	467,000.00	88.99%
Capital Outlays - Vehicles	0.00	232,765.00	164,166.00	(68,599.00)	197,000.00	(18.15)%
Total Capital Outlays	0.00	328,215.10	582,497.00	254,281.90	699,000.00	53.05%
Operating Transfers						
Operating Transfers In	0.00	(1,850,000.00)	0.00	1,850,000.00	0.00	0.00%
Total Operating Transfers	0.00	(1,850,000.00)	0.00	1,850,000.00	0.00	0.00%
Total EXPENDITURES	0.00	(1,521,784.90)	582,497.00	2,104,281.90	699,000.00	317.71%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	0.00	1,521,784.90	(582,497.00)	2,104,281.90	(699,000.00)	(317.71)%

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 4/1/2026 Through 4/30/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	64,472.11	642,477.22	649,755.00	(7,277.78)	779,707.00	(17.60)%
Total Fees for Services and Materials	64,472.11	642,477.22	649,755.00	(7,277.78)	779,707.00	(17.60)%
Other Revenue						
Rental Income	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00%
Other Revenue	0.00	18,105.80	0.00	18,105.80	0.00	0.00%
Total Other Revenue	0.00	19,105.80	1,000.00	18,105.80	1,000.00	1,810.58%
Total REVENUES	64,472.11	661,583.02	650,755.00	10,828.02	780,707.00	(15.26)%
EXPENDITURES						
Personnel						
Other Professionals	32,176.10	336,187.76	341,729.00	5,541.24	423,104.00	20.54%
Support Services	147,201.22	1,545,763.62	1,623,240.00	77,476.38	2,009,712.00	23.09%
Social Security Taxes	12,438.21	133,289.64	150,304.00	17,014.36	186,118.00	28.38%
Unemployment Insurance	3,349.23	21,697.83	18,267.00	(3,430.83)	19,140.00	(13.36)%
Workers' Compensation	5,960.27	58,756.97	129,020.00	70,263.03	154,341.00	61.93%
Retirement Benefits	1,417.11	15,185.42	15,209.00	23.58	18,830.00	19.36%
Health, Dental and Life Insurance	48,388.41	434,829.62	490,647.00	55,817.38	593,680.00	26.76%
Temporary Help	971.63	65,590.01	37,496.00	(28,094.01)	45,000.00	(45.76)%
Total Personnel	251,902.18	2,611,300.87	2,805,912.00	194,611.13	3,449,925.00	24.31%
Buildings and Grounds						
Rent/Lease	18,183.76	265,133.08	281,588.00	16,454.92	348,711.00	23.97%
Lease Interest	2,238.10	30,460.51	0.00	(30,460.51)	0.00	0.00%
Utilities	2,513.89	29,657.62	25,875.00	(3,782.62)	31,050.00	4.48%
Property Insurance	1,374.00	16,365.48	16,671.00	305.52	19,663.00	16.77%
Repairs and Maintenance - Bldg	844.12	18,984.68	19,749.00	764.32	23,700.00	19.90%
Custodial/Janitorial Service and Supplies	3,823.26	37,486.71	30,043.00	(7,443.71)	36,138.00	(3.73)%
Other Buildings and Grounds	495.63	6,332.78	6,538.00	205.22	7,871.00	19.54%
Total Buildings and Grounds	29,472.76	404,420.86	380,464.00	(23,956.86)	467,133.00	13.42%
Vehicles Expenses						
Fuel	23,738.88	175,932.98	223,177.00	47,244.02	267,817.00	34.31%
Repairs and Maintenance - Vehicle	6,441.56	61,706.80	74,996.00	13,289.20	90,000.00	31.44%
Vehicle Insurance	15,062.00	143,870.86	143,282.00	(588.86)	173,110.00	16.89%
Other Vehicle Expenses	503.60	3,832.05	6,665.00	2,832.95	8,000.00	52.10%
Total Vehicles Expenses	45,746.04	385,342.69	448,120.00	62,777.31	538,927.00	28.50%
In-State Travel	57.00	143.86	3,951.00	3,807.14	7,233.00	98.01%
Continuing Education						
Registrations and Meeting, Other Fees	260.57	3,307.13	2,456.00	(851.13)	2,800.00	(18.11)%
Total Continuing Education	260.57	3,307.13	2,456.00	(851.13)	2,800.00	(18.11)%
Commercial Insurance						
Liability Insurance	2,664.00	27,599.47	29,061.00	1,461.53	35,111.00	21.39%

RAILS

Statement of Revenues and Expenditures

70 - Delivery

From 4/1/2026 Through 4/30/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Commercial Insurance	2,664.00	27,599.47	29,061.00	1,461.53	35,111.00	21.39%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	8.47	1,362.00	1,353.53	1,480.00	99.43%
General Office Supplies and Equipment	40.13	3,034.72	4,882.00	1,847.28	5,800.00	47.68%
Postage	0.00	79.49	662.00	582.51	800.00	90.06%
Delivery Supplies	12.87	68,199.93	52,162.00	(16,037.93)	52,700.00	(29.41)%
Total Supplies, Postage and Printing	53.00	71,322.61	59,068.00	(12,254.61)	60,780.00	(17.35)%
Telephone and Telecommunications	1,640.32	32,949.25	32,905.00	(44.25)	39,165.00	15.87%
Equipment Rental, Repair and Maintenance						
Equipment Rental	597.78	3,114.35	3,250.00	135.65	3,900.00	20.14%
Equipment Repair and Maintenance Agreements	745.08	745.08	700.00	(45.08)	700.00	(6.44)%
Total Equipment Rental, Repair and Maintenance	1,342.86	3,859.43	3,950.00	90.57	4,600.00	16.10%
Professional Services						
Consulting	0.00	16,700.00	8,333.00	(8,367.00)	10,000.00	(67.00)%
Total Professional Services	0.00	16,700.00	8,333.00	(8,367.00)	10,000.00	(67.00)%
Contractual Services						
Other Contractual Services	78,312.13	748,107.14	760,235.00	12,127.86	912,282.00	18.00%
Total Contractual Services	78,312.13	748,107.14	760,235.00	12,127.86	912,282.00	18.00%
Miscellaneous	161.25	468.05	1,199.00	730.95	1,450.00	67.72%
Total EXPENDITURES	411,612.11	4,305,521.36	4,535,654.00	230,132.64	5,529,406.00	22.13%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(347,140.00)	(3,643,938.34)	(3,884,899.00)	240,960.66	(4,748,699.00)	(23.26)%

RAILS
Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 4/1/2026 Through 4/30/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Personnel						
Library Professionals	0.00	186,283.37	183,408.00	(2,875.37)	183,408.00	(1.57)%
Other Professionals	0.00	149,692.38	162,187.00	12,494.62	162,187.00	7.70%
Support Services	0.00	28,611.03	28,179.00	(432.03)	28,179.00	(1.53)%
Social Security Taxes	0.00	26,911.48	28,592.00	1,680.52	28,592.00	5.88%
Unemployment Insurance	0.00	1,021.09	3,480.00	2,458.91	3,480.00	70.66%
Workers' Compensation	0.00	195.11	320.00	124.89	320.00	39.03%
Retirement Benefits	0.00	2,880.30	2,953.00	72.70	2,953.00	2.46%
Health, Dental and Life Insurance	0.00	46,556.19	48,956.00	2,399.81	48,956.00	4.90%
Total Personnel	0.00	442,150.95	458,075.00	15,924.05	458,075.00	3.48%
Buildings and Grounds						
Rent/Lease	2,295.20	24,647.61	23,715.00	(932.61)	34,000.00	27.51%
Lease Interest	14.90	525.49	0.00	(525.49)	0.00	0.00%
Utilities	223.29	3,726.00	2,600.00	(1,126.00)	3,120.00	(19.42)%
Property Insurance	130.00	1,305.38	1,336.00	30.62	1,615.00	19.17%
Repairs and Maintenance - Bldg	20.25	1,132.38	1,125.00	(7.38)	1,351.00	16.18%
Custodial/Janitorial Service and Supplies	288.38	3,467.00	2,985.00	(482.00)	3,582.00	3.21%
Other Buildings and Grounds	24.25	388.33	420.00	31.67	504.00	22.95%
Total Buildings and Grounds	2,996.27	35,192.19	32,181.00	(3,011.19)	44,172.00	20.33%
Vehicles Expenses						
Fuel	0.00	581.68	250.00	(331.68)	250.00	(132.67)%
Repairs and Maintenance - Vehicle	0.00	2,618.77	200.00	(2,418.77)	200.00	(1,209.38)%
Vehicle Insurance	0.00	3,558.00	3,683.00	125.00	3,683.00	3.39%
Total Vehicles Expenses	0.00	6,758.45	4,133.00	(2,625.45)	4,133.00	(63.52)%
In-State Travel	0.00	629.70	1,858.20	1,228.50	1,858.20	66.11%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	1,147.94	700.00	(447.94)	700.00	(63.99)%
Total Continuing Education	0.00	1,147.94	700.00	(447.94)	700.00	(63.99)%
Commercial Insurance						
Liability Insurance	242.00	2,733.02	3,033.00	299.98	3,664.00	25.41%
Total Commercial Insurance	242.00	2,733.02	3,033.00	299.98	3,664.00	25.41%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	6,621.00	6,621.00	7,946.00	100.00%
General Office Supplies and Equipment	0.00	204.67	580.00	375.33	697.00	70.64%
Postage	0.00	42.13	40.00	(2.13)	50.00	15.74%
Total Supplies, Postage and Printing	0.00	246.80	7,241.00	6,994.20	8,693.00	97.16%
Telephone and Telecommunications	457.49	5,122.61	5,700.00	577.39	6,840.00	25.11%
Equipment Rental, Repair and Maintenance						
Equipment Rental	205.74	1,745.95	0.00	(1,745.95)	0.00	0.00%
Equipment Repair and Maintenance Agreements	0.00	0.00	1,680.00	1,680.00	2,016.00	100.00%

RAILS

Statement of Revenues and Expenditures
 LLSAP Sub-Fund
 From 4/1/2026 Through 4/30/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Equipment Rental, Repair and Maintenance	205.74	1,745.95	1,680.00	(65.95)	2,016.00	13.40%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	401,298.75	1,605,195.00	1,605,195.00	0.00	1,605,195.00	0.00%
Total Contractual Services	401,298.75	1,605,195.00	1,605,195.00	0.00	1,605,195.00	0.00%
Total EXPENDITURES	405,200.25	2,100,922.61	2,119,796.20	18,873.59	2,135,346.20	1.61%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(405,200.25)	(2,100,922.61)	(2,119,796.20)	18,873.59	(2,135,346.20)	(1.61)%