

April 17, 2026

**TO: RAILS BOARD OF DIRECTORS**  
**FROM: SHARON SWANSON**  
**SUBJECT: RAILS FINANCIAL REPORTS – March 2026**

Please find the financial reports for March 2026 attached. The statements include the combined Balance Sheet for RAILS’ active Governmental (General, Special Revenue, and Capital Projects) Funds and the Statements of Revenues and Expenditures for RAILS’ General, Special Revenue, and Capital Projects Funds, as well as separate statements for Delivery operations and LLSAP support. In addition, reports showing the details of RAILS’ cash and investments and monthly expenditures are included.

**Summary**

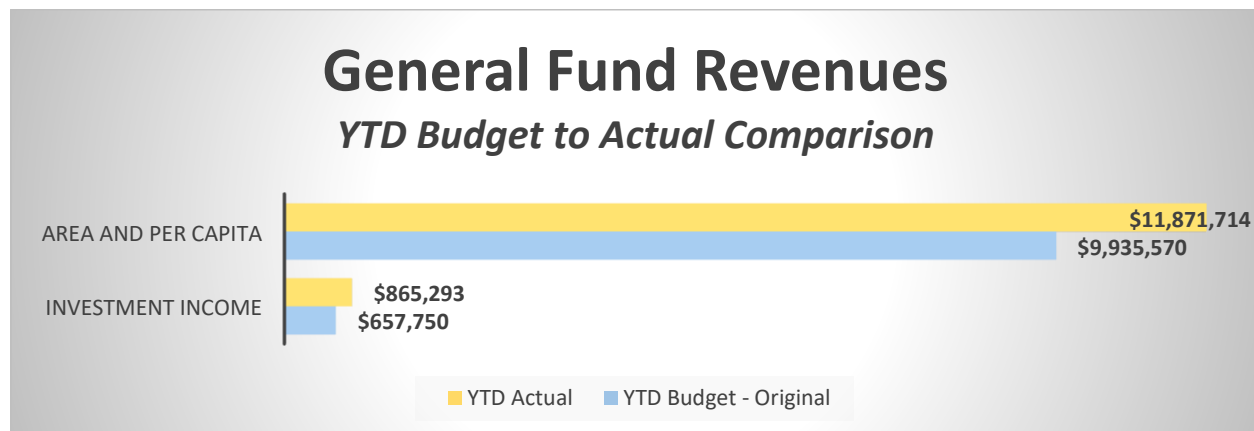
Through March, General fund revenues were \$2,136,435 above budget, and expenditures were \$1,351,482 above budget.

The March 31, 2026, unassigned General fund (\$27.6 million) cash and investment balances would fund an estimated 23.5 months of budgeted FY2026 operations.

During March, RAILS had no new hires and two terminations (Dylan Castro, Driver at Rockford and Chris Lysne, Floater at Bolingbrook). Terminations refer to staff leaving RAILS employment for any reason, including resignations, retirements, and temporary positions.

**FY2026 Revenues and Expenditures**

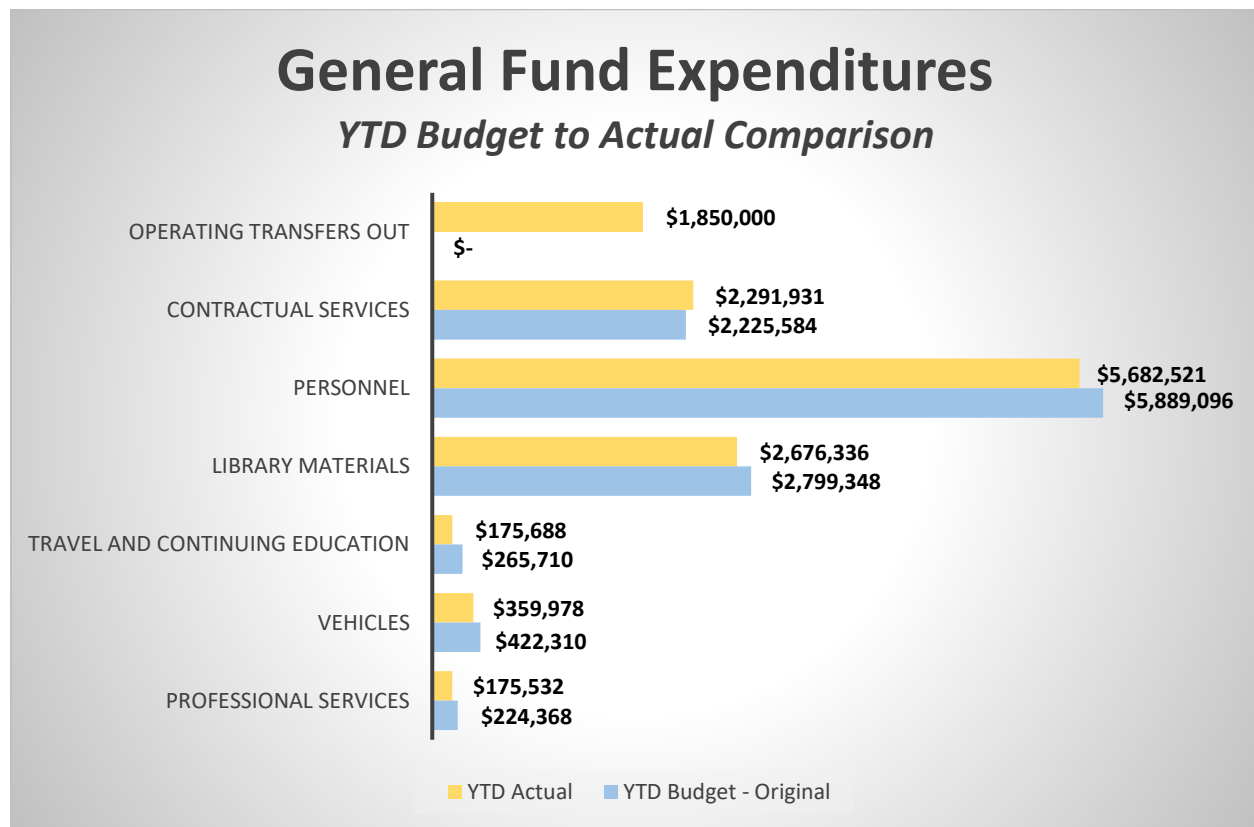
General fund revenues through March of \$16,354,083 were \$2,136,435 above budget primarily due to the earlier than anticipated receipt of the federal portion of our Area and Per Capita grant funding.



The two payments for the federal portion of our APC grant fund (\$1,835,959 and \$115,695) were received on February 6 and March 16, respectively. The federal portion of our grant was not anticipated to be received until May.

Investment income of \$865,293 through March was \$207,543 above budget. Interest rates were budgeted at a blended rate of 3.50% to allow for multiple anticipated interest rate cuts over the course of FY2026. At their January and March meetings, the Federal Reserve held interest rates steady after three consecutive .25% cuts. The target federal borrowing rate remains between 3.50% and 3.75%. Concerns about interest rate movements continue to center around inflation, the conflict in the middle east, and the rapidly shifting and evolving economy. March month-end interest rates of 3.781% and 3.900% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, declined slightly compared to the February rates of 3.815% and 3.910%.

General fund expenditures of \$14,178,462 through March were \$1,351,482 above budget primarily due to the \$1,850,000 transfer from the General fund to the Capital Projects fund as well as above budget contractual services (\$66,347). This is partially offset by below budget personnel (\$206,575), library materials (\$123,012), travel and continuing education (\$90,022), vehicle expenses (\$62,332), and professional services (\$48,836).



In November 2025, the board approved the first ever replenishment of the Capital Projects fund with a transfer of \$1,850,000 from the General fund to the Capital Projects fund. Contractual services expenditures were above budget primarily due to timing differences between budgeted and actual program expenses for the work on the Cook County Digital Navigator Network Grant and the unbudgeted payment of the first year's platform fee for the eRead Illinois program.

Personnel expenditures were below budget primarily due to normal hiring delays for several delivery and administrative positions during the fiscal year. Workers' compensation premiums were budgeted incorporating a blended 7% increase for calendar year 2026 but the actual increase was closer to 3%. Additionally, budgeted health, dental and life insurance premiums incorporated a blended calendar year increase of 11% for health, 9% for dental, and 2% for vision. These below budget amounts were partially offset by temporary help needs that have exceeded expectations as well as greater than anticipated recruiting costs.

Library materials expenditures were below budget primarily due to the implementation of the new eRead Illinois platform which caused timing differences between budgeted and actual eRead Illinois content purchases. Additionally, Gale Smart Horizon high school scholarships, Brainfuse online tutoring and study suite, JSTOR academic journals, Fiero Code coding subscriptions, and Chicago Tribune digital access group purchases are currently below budget due to timing differences in renewals and differences between anticipated and actual participation and need. These below budget amounts are partially offset by greater than anticipated participation in the EBSCO databases the compliment and enhance the statewide package.

Travel and continuing education were below budget primarily from timing differences between conferences with unscheduled dates at the time that the budget was finalized and scheduling conflicts for staff during the fiscal year. Additionally, certain conference travel costs were below budget due to registration discounts and conference rates on lodging.

Vehicle expenditures were below budget primarily due to the normal monthly delay in paying our fuel card invoice as well as below budget fuel prices for the first eight months of the fiscal year. The March invoice was paid early in April. Fuel prices rose from an average tax-exempt rate of \$2.63 per gallon during February to \$3.42 per gallon in March, which is well above the budgeted \$3.14 per gallon. Fuel prices have continued to increase during the first portion of April, which will bring these expenses much closer to the budgeted amount by fiscal year-end. Vehicle repairs are remaining under budget as we continue to stay on a regular replacement schedule for our fleet.

Professional services expenditures were below budget primarily from timing differences between budgeted costs for planned projects that require consulting and the actual start of that work. These projects include the strategic planning process, the work surrounding best practices for AI, and consulting for larger or more complex members to join Find More Illinois. Additionally, RAILS has incurred lower than anticipated legal costs through March due to a shorter than anticipated

renegotiation process for covered staff and less than anticipated legal work related to the policy committee's work on the employee handbook review.

Activity related to the L2 development, world language cataloging services, and Cook County digital navigator network (CCDNN) grants are being recorded within the Special Revenue fund. Through March, personnel, L2 enhancement costs, and administrative overhead have been recorded for the L2 development grant in the amount of \$45,495 of the total grant award of \$125,859. The world language cataloging services grant has incurred personnel, third party cataloging costs, and administrative overhead through March in the amount of \$68,874 of the total grant award of \$123,834. As of March 31, the CCDNN grant has incurred personnel, travel, consulting, supplies, postage, sub-grant awards, and administrative overhead costs in the amount of \$122,251 of the total grant award of \$850,000. As of March 31, RAILS has received the full award amounts for both the L2 development grant (\$125,859) and the world language cataloging services grant (\$123,834) as well as reimbursements and advance funding (\$84,434) for the CCDNN grant for staff time through January 2026. The CCDNN grant work will continue into FY2027.

The key fob system that was budgeted as a capital project for Rockford was completed without including the concrete-filled door that would have required a costly all day drilling project. Due to the elimination of this expense, the project no longer meets our capitalization threshold and was moved to the general fund. The initial hardware was purchased late in FY2024, and, with this change, this capitalized hardware was recorded as an impairment loss to be included in our FY2026 audit. Also, during March, the expense for the addition of an outlet to the new Executive Assistant's workstation was moved to the capital projects fund to be added to the cost to bring the workstation into service (\$520). RAILS recently completed the baseboard heater replacements for the outer offices at Burr Ridge. We had paid for the removal of the baseboard heaters earlier this year, and this cost was moved to the capital projects fund as a part of preparing for the replacement project (\$1,140).

Delivery department expenditures of \$3,893,909 through March were \$174,101 below budget primarily from the normal recruitment delays in filling open positions and the blended workers' compensation and health insurance increases. Fuel prices consistently remained below the budgeted price per gallon though the end of February, although they have risen sharply since that time. There is also a normal month's delay between receiving and paying our fuel card vendor's invoice, and there is a normal one-week delay in receiving our delivery outsourcing contractor's invoice. Our outsourcing contractor's fuel surcharges have also been lower than anticipated through the end of February, but have sharply increased during March and April to mirror the rapidly rising fuel costs. These below budget amounts were partially offset by the unbudgeted replacement of a portion of the delivery bins as well as the timing of the lease payments for our three leased facilities. Additionally, there were unbudgeted facility assessment costs for the Coal Valley delivery hub.

LLSAP support expenditures of \$1,695,722 through March were \$17,770 below budget primarily due to an RSA position vacancy that occurred during the fiscal year.

**RAILS - Reaching Across Illinois Library System  
Cash, Cash Equivalents & Investments  
March 31, 2026**

<u>Financial Account Name</u>	<u>Account Purpose/Type</u>	<u>Investment Par/Face Value</u>	<u>Balance/Fair Market Value</u>	<u>Current APY</u>	<u>Maturity Date</u>	<u>Fiscal Y-T-D Net Income</u>
<u>The Illinois Funds</u> <u>Reaching Across Illinois Library System</u>	<u>RAILS Operations Checking</u> <u>Money Market Account</u>		\$ 6,511.07	3.781%	Demand	\$ 197.29
<u>Hinsdale Bank &amp; Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank &amp; Trust</u> <u>Checking Account</u>		\$ 284,555.45	0.000%	Demand	N/A
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Financial Network</u> <u>Prime Investment Pool</u>		\$ 71,000.62	3.500%	Demand	\$ 21,874.65
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	\$ -
<u>Hinsdale Bank &amp; Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank &amp; Trust</u> <u>Money Market Account</u>		\$ 25,539,469.24	3.900%	Demand	\$ 762,213.03
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Schertz Bank &amp; Trust</u>	\$ -	\$ -	4.843%	8/4/2025	\$ (980.88)
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Baxter Credit Union</u>	\$ -	\$ -	4.977%	8/4/2025	\$ (666.02)
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - First Bank of Ohio</u>	\$ -	\$ -	4.992%	8/4/2025	\$ (1,072.36)
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Cornerstone Bank</u>	\$ -	\$ -	5.112%	8/4/2025	\$ (721.52)
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - First National Bank</u>	\$ -	\$ -	5.028%	8/11/2025	\$ (213.82)
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - BMO Harris Bank NA</u>	\$ -	\$ -	4.856%	8/11/2025	\$ 1,302.69
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Townebank</u>	\$ -	\$ -	4.906%	8/11/2025	\$ 1,313.23
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Citizens Bank</u>	\$ -	\$ -	4.855%	8/15/2025	\$ 1,445.27
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - First Source Bank</u>	\$ -	\$ -	4.806%	8/21/2025	\$ 1,702.39
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - KS State Bank</u>	\$ 249,895.76	\$ 221,100.00	4.175%	2/1/2027	\$ 5,229.98
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - The Federal Savings Bank</u>	\$ 249,879.63	\$ 222,650.00	3.934%	2/1/2027	\$ 5,060.90
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Bank of Houston</u>	\$ 249,899.13	\$ 223,400.00	3.947%	2/1/2027	\$ 5,140.64
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - BNY Mellon NA</u>	\$ 244,000.00	\$ 244,342.01	3.932%	2/5/2027	\$ 7,495.20
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Morgan Stanley Bank</u>	\$ 244,000.00	\$ 244,878.89	4.231%	2/19/2027	\$ 8,259.76
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Bank of America</u>	\$ 244,000.00	\$ 244,890.01	4.205%	2/19/2027	\$ 8,150.74

**RAILS - Reaching Across Illinois Library System  
Cash, Cash Equivalents & Investments  
March 31, 2026**

<u>Financial Account Name</u>	<u>Account Purpose/Type</u>	<u>Investment Par/Face Value</u>	<u>Balance/Fair Market Value</u>	<u>Current APY</u>	<u>Maturity Date</u>	<u>Fiscal Y-T-D Net Income</u>
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - BMW Bank North America</u>	\$ 245,000.00	\$ 245,167.92	3.950%	4/26/2027	\$ 7,821.53
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Optum Bank</u>	\$ 245,000.00	\$ 244,988.93	3.900%	4/28/2027	\$ 7,722.54
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - DMB Community Bank</u>	\$ 249,939.16	\$ 233,000.00	3.640%	8/6/2027	\$ 5,483.72
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Truxton Trust Company</u>	\$ 249,942.04	\$ 232,400.00	3.779%	8/6/2027	\$ 5,678.47
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Bank Hapoalim B.M.</u>	\$ 249,913.61	\$ 232,500.00	3.750%	8/6/2027	\$ 5,637.35
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - GBC International Bank</u>	\$ 249,881.00	\$ 232,200.00	3.813%	8/6/2027	\$ 5,724.66
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Merrick Bank, UT</u>	\$ 249,891.63	\$ 226,300.00	3.491%	12/5/2028	\$ 2,380.86
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Morgan Stanley PVT Bank</u>	\$ 245,000.00	\$ 243,889.93	3.632%	12/18/2028	\$ 2,543.88
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - UBS Bank USA</u>	\$ 249,000.00	\$ 247,511.70	3.581%	12/18/2028	\$ 2,271.71
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Pitney Bowes Bank Inc.</u>	\$ 245,000.00	\$ 242,881.56	3.482%	12/19/2028	\$ 2,391.93
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - 1st Financial Bank USA</u>	\$ 249,000.00	\$ 246,859.87	3.456%	12/22/2028	\$ 2,210.29
<b>Total Cash and Investments / Weighted Average Annual Interest Rate</b>		<b>\$ 4,209,241.96</b>	<b>\$ 29,955,380.40</b>	<b>3.8475%</b>		<b>\$ 875,598.11</b>

**RAILS - Reaching Across Illinois Library System  
Cash Position of the General Fund  
Projected as of March 31, 2026**

	<u><b>3/31/2026</b></u>
Total Cash and Investments - All Funds	\$ 29,955,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$ (124,000)
Cash & Cash Equivalents - Capital Project Fund	<u>\$ (2,269,000)</u>
Unassigned Cash and Investments - General Fund	(A) <u><u>\$ 27,562,000</u></u>
Projected FY2026 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) <u><u>\$ 1,174,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)	<u><u>23.5</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately March 2028

**SIGNIFICANT ASSUMPTIONS:**

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

**RAILS**  
Statement of Net Assets  
As of 3/31/2026

	General Fund	Special Revenue Fund	Capital Projects Fund	Total
<b>Assets</b>				
Cash & Cash Equivalents	23,508,524.73	123,809.56	2,269,202.09	25,901,536.38
Investments	4,053,844.02	0.00	0.00	4,053,844.02
Grants Receivables	0.00	37,817.01	0.00	37,817.01
Due from Other Funds	37,817.01	0.00	0.00	37,817.01
Accounts Receivables	210,335.55	0.00	0.00	210,335.55
Accrued Investment Income	102,339.46	0.00	0.00	102,339.46
Prepaid Expenses	448,035.53	0.85	0.00	448,036.38
Other Assets	16,566.38	11,513.76	0.00	28,080.14
<b>Total Assets</b>	<u>28,377,462.68</u>	<u>173,141.18</u>	<u>2,269,202.09</u>	<u>30,819,805.95</u>
<b>Liabilities</b>				
Accounts Payable	0.00	0.00	0.00	0.00
Accrued Liabilities	28,389.46	0.00	0.00	28,389.46
Due to Other Funds	0.00	37,817.01	0.00	37,817.01
Deferred Revenue	4,035.00	135,323.32	0.00	139,358.32
<b>Other Liabilities</b>				
Funds Held for Consortium	191,868.65	0.00	0.00	191,868.65
Other	4,692.15	0.85	0.00	4,693.00
<b>Total Other Liabilities</b>	<u>196,560.80</u>	<u>0.85</u>	<u>0.00</u>	<u>196,561.65</u>
Other Long-Term Obligations	2,427.49	0.00	0.00	2,427.49
<b>Total Liabilities</b>	<u>231,412.75</u>	<u>173,141.18</u>	<u>0.00</u>	<u>404,553.93</u>
<b>Fund Balances</b>				
Beginning Fund Balance	25,970,428.12	0.00	747,417.19	26,717,845.31
<b>Current YTD Net Income</b>				
SBITA Proceeds	0.00	0.00	0.00	0.00
Lease Proceeds	0.00	0.00	0.00	0.00
Gains/(Losses) on Disposition of Capital Assets	0.00	0.00	0.00	0.00
Capital Outlays- Equipment	0.00	0.00	0.00	0.00
Capital Outlays- Computers	0.00	0.00	(35,051.77)	(35,051.77)
Capital Outlays- Furnitures & Fixtures	0.00	0.00	(8,991.42)	(8,991.42)
Capital Outlays- Building and Improvements	0.00	0.00	(51,406.91)	(51,406.91)
Capital Outlays - Vehicles	0.00	0.00	(232,765.00)	(232,765.00)
Capital Outlays - Leases	0.00	0.00	0.00	0.00
Capital Outlays - SBITAs	0.00	0.00	0.00	0.00
Other	2,175,621.81	0.00	1,850,000.00	4,025,621.81
<b>Total Current YTD Net Income</b>	<u>2,175,621.81</u>	<u>0.00</u>	<u>1,521,784.90</u>	<u>3,697,406.71</u>
<b>Total Fund Balances</b>	<u>28,146,049.93</u>	<u>0.00</u>	<u>2,269,202.09</u>	<u>30,415,252.02</u>
<b>Total Liabilities and Fund Balances</b>	<u>28,377,462.68</u>	<u>173,141.18</u>	<u>2,269,202.09</u>	<u>30,819,805.95</u>

**RAILS**  
Statement of Revenues and Expenditures  
10 - General Fund  
From 3/1/2026 Through 3/31/2026

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
State Grants						
Area and Per Capita	115,694.73	11,871,713.71	9,935,570.00	1,936,143.71	11,871,714.00	(0.00)%
Total State Grants	115,694.73	11,871,713.71	9,935,570.00	1,936,143.71	11,871,714.00	(0.00)%
Fees for Services and Materials						
Fees for Services and Materials	63,846.17	1,226,927.19	1,248,916.00	(21,988.81)	1,453,347.00	(15.58)%
Total Fees for Services and Materials	63,846.17	1,226,927.19	1,248,916.00	(21,988.81)	1,453,347.00	(15.58)%
Reimbursements						
Reimbursements	132,542.48	2,368,200.76	2,356,317.00	11,883.76	2,806,750.00	(15.62)%
E-Rate Reimbursements	0.00	0.00	14,344.00	(14,344.00)	14,344.00	(100.00)%
Total Reimbursements	132,542.48	2,368,200.76	2,370,661.00	(2,460.24)	2,821,094.00	(16.05)%
Investment Income						
Investment Income	100,100.22	875,598.11	657,750.00	217,848.11	877,000.00	(0.16)%
Net Increase (Decrease) in Market Value of Investments	(4,070.87)	(10,305.51)	0.00	(10,305.51)	0.00	0.00%
Total Investment Income	96,029.35	865,292.60	657,750.00	207,542.60	877,000.00	(1.33)%
Other Revenue						
Rental Income	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00%
Other Revenue	1,015.80	20,949.08	3,751.00	17,198.08	5,000.00	318.98%
Total Other Revenue	1,015.80	21,949.08	4,751.00	17,198.08	6,000.00	265.82%
Total REVENUES	409,128.53	16,354,083.34	14,217,648.00	2,136,435.34	17,029,155.00	(3.96)%
<b>EXPENDITURES</b>						
Personnel						
Library Professionals	104,067.84	1,157,253.65	1,148,519.00	(8,734.65)	1,504,089.00	23.06%
Other Professionals	146,586.16	1,527,791.31	1,526,308.00	(1,483.31)	2,028,891.00	24.70%
Support Services	180,498.24	1,738,883.73	1,834,527.00	95,643.27	2,500,007.00	30.44%
Social Security Taxes	30,444.87	318,104.28	344,314.00	26,209.72	460,659.00	30.95%
Unemployment Insurance	5,109.75	35,297.11	32,055.00	(3,242.11)	36,582.00	3.51%
Workers' Compensation	6,222.15	54,405.96	119,085.00	64,679.04	157,425.00	65.44%
Retirement Benefits	3,396.71	35,187.50	35,193.00	5.50	46,925.00	25.01%
Health, Dental and Life Insurance	84,799.62	724,667.79	783,625.00	58,957.21	1,042,086.00	30.46%
Other Fringe Benefits	432.22	12,727.43	20,849.00	8,121.57	27,800.00	54.22%
Temporary Help	5,441.12	64,618.38	33,747.00	(30,871.38)	45,000.00	(43.60)%
Recruiting	400.18	13,583.98	10,874.00	(2,709.98)	14,500.00	6.32%
Total Personnel	567,398.86	5,682,521.12	5,889,096.00	206,574.88	7,863,964.00	27.74%
Library Materials						
Print Materials	19.96	815.74	1,106.00	290.26	1,300.00	37.25%
E-Resources	148,572.91	2,675,520.15	2,798,242.00	122,721.85	3,402,675.00	21.37%
Total Library Materials	148,592.87	2,676,335.89	2,799,348.00	123,012.11	3,403,975.00	21.38%
Buildings and Grounds						
Rent/Lease	27,520.68	269,301.73	274,818.00	5,516.27	382,711.00	29.63%
Lease Interest	2,367.00	28,733.00	0.00	(28,733.00)	0.00	0.00%

**RAILS**  
Statement of Revenues and Expenditures  
10 - General Fund  
From 3/1/2026 Through 3/31/2026

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Utilities	11,499.87	82,983.39	106,447.00	23,463.61	141,930.00	41.53%
Property Insurance	2,315.00	23,223.86	23,439.00	215.14	30,854.00	24.73%
Repairs and Maintenance - Bldg	243.11	35,427.44	40,668.00	5,240.56	54,226.00	34.67%
Custodial/Janitorial Service and Supplies	7,469.58	60,638.18	50,434.00	(10,204.18)	67,270.00	9.86%
Other Buildings and Grounds	1,848.28	15,618.71	13,902.00	(1,716.71)	18,646.00	16.24%
<b>Total Buildings and Grounds</b>	<b>53,263.52</b>	<b>515,926.31</b>	<b>509,708.00</b>	<b>(6,218.31)</b>	<b>695,637.00</b>	<b>25.83%</b>
<b>Vehicles Expenses</b>						
Fuel	18,010.10	153,465.18	202,684.00	49,218.82	270,167.00	43.20%
Repairs and Maintenance - Vehicle	4,937.73	58,668.70	70,694.00	12,025.30	94,200.00	37.72%
Vehicle Insurance	16,735.00	144,515.86	142,932.00	(1,583.86)	191,536.00	24.55%
Other Vehicle Expenses	500.00	3,328.45	6,000.00	2,671.55	8,000.00	58.39%
<b>Total Vehicles Expenses</b>	<b>40,182.83</b>	<b>359,978.19</b>	<b>422,310.00</b>	<b>62,331.81</b>	<b>563,903.00</b>	<b>36.16%</b>
<b>In-State Travel</b>						
Board Member Travel	1,233.71	8,826.31	7,050.00	(1,776.31)	9,400.00	6.10%
Other	228.92	13,895.93	55,846.20	41,950.27	83,336.60	83.33%
<b>Total In-State Travel</b>	<b>1,462.63</b>	<b>22,722.24</b>	<b>62,896.20</b>	<b>40,173.96</b>	<b>92,736.60</b>	<b>75.50%</b>
<b>Out-of-State Travel</b>	<b>4,084.16</b>	<b>19,792.00</b>	<b>33,752.00</b>	<b>13,960.00</b>	<b>51,950.00</b>	<b>61.90%</b>
<b>Continuing Education</b>						
Registrations and Meeting, Other Fees	5,613.67	46,763.23	76,837.00	30,073.77	112,665.00	58.49%
Conferences and Continuing Education Meetings	22,127.33	86,410.65	92,225.00	5,814.35	133,800.00	35.42%
<b>Total Continuing Education</b>	<b>27,741.00</b>	<b>133,173.88</b>	<b>169,062.00</b>	<b>35,888.12</b>	<b>246,465.00</b>	<b>45.97%</b>
<b>Public Relations</b>	<b>2,648.40</b>	<b>10,145.61</b>	<b>22,925.00</b>	<b>12,779.39</b>	<b>28,900.00</b>	<b>64.89%</b>
<b>Commercial Insurance</b>						
Liability Insurance	4,203.00	40,256.49	41,768.00	1,511.51	55,984.00	28.09%
<b>Total Commercial Insurance</b>	<b>4,203.00</b>	<b>40,256.49</b>	<b>41,768.00</b>	<b>1,511.51</b>	<b>55,984.00</b>	<b>28.09%</b>
<b>Supplies, Postage and Printing</b>						
Computers, Software and Supplies	6,026.44	100,824.64	146,611.00	45,786.36	202,126.00	50.12%
General Office Supplies and Equipment	3,152.81	27,648.00	50,257.00	22,609.00	66,903.00	58.67%
Postage	908.59	9,692.58	11,651.00	1,958.42	15,545.00	37.65%
Delivery Supplies	0.00	68,187.06	27,147.00	(41,040.06)	52,700.00	(29.39)%
<b>Total Supplies, Postage and Printing</b>	<b>10,087.84</b>	<b>206,352.28</b>	<b>235,666.00</b>	<b>29,313.72</b>	<b>337,274.00</b>	<b>38.82%</b>
<b>Telephone and Telecommunications</b>	<b>6,842.28</b>	<b>58,570.64</b>	<b>59,581.00</b>	<b>1,010.36</b>	<b>77,705.00</b>	<b>24.62%</b>
<b>Equipment Rental, Repair and Maintenance</b>						
Equipment Rental	339.57	7,677.10	8,024.00	346.90	10,700.00	28.25%
Equipment Repair and Maintenance Agreements	16,433.24	110,273.90	102,427.00	(7,846.90)	118,799.00	7.18%
<b>Total Equipment Rental, Repair and Maintenance</b>	<b>16,772.81</b>	<b>117,951.00</b>	<b>110,451.00</b>	<b>(7,500.00)</b>	<b>129,499.00</b>	<b>8.92%</b>
<b>Professional Services</b>						
Legal	4,887.50	31,254.75	37,499.00	6,244.25	50,000.00	37.49%
Accounting	2.49	16,848.13	22,000.00	5,151.87	22,000.00	23.42%
Consulting	3,687.13	92,687.21	131,897.00	39,209.79	157,200.00	41.04%
Payroll Service Fees	4,032.90	34,741.91	32,972.00	(1,769.91)	42,864.00	18.95%

**RAILS**

Statement of Revenues and Expenditures  
 10 - General Fund  
 From 3/1/2026 Through 3/31/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Professional Services	12,610.02	175,532.00	224,368.00	48,836.00	272,064.00	35.48%
Contractual Services						
Information Service Costs	2,467.25	26,353.69	34,115.00	7,761.31	42,066.00	37.35%
Contract Agreements w/ Systems, Member Libraries	(24,332.35)	1,256,927.11	1,188,133.00	(68,794.11)	1,723,849.00	27.09%
Other Contractual Services	117,992.19	991,062.56	1,003,336.00	12,273.44	1,302,782.00	23.93%
SBITA Interest	0.00	17,588.00	0.00	(17,588.00)	0.00	0.00%
Total Contractual Services	96,127.09	2,291,931.36	2,225,584.00	(66,347.36)	3,068,697.00	25.31%
Professional Association Membership Dues	2,214.00	8,525.00	9,260.00	735.00	12,339.00	30.91%
Miscellaneous	822.05	8,747.52	11,204.00	2,456.48	14,950.00	41.49%
Operating Transfers						
Operating Transfers Out	0.00	1,850,000.00	0.00	(1,850,000.00)	0.00	0.00%
Total Operating Transfers	0.00	1,850,000.00	0.00	(1,850,000.00)	0.00	0.00%
Total EXPENDITURES	995,053.36	14,178,461.53	12,826,979.20	(1,351,482.33)	16,916,042.60	16.18%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(585,924.83)	2,175,621.81	1,390,668.80	784,953.01	113,112.40	1,823.42%

**RAILS**

Statement of Revenues and Expenditures  
20 - Special Revenue Fund  
From 3/1/2026 Through 3/31/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
State Grants						
Other State Grants	37,090.16	114,369.68	187,269.00	(72,899.32)	249,693.00	(54.20)%
Total State Grants	37,090.16	114,369.68	187,269.00	(72,899.32)	249,693.00	(54.20)%
Other Grants						
Other Grants	30,406.01	122,250.62	850,000.00	(727,749.38)	850,000.00	(85.62)%
Total Other Grants	30,406.01	122,250.62	850,000.00	(727,749.38)	850,000.00	(85.62)%
Total REVENUES	67,496.17	236,620.30	1,037,269.00	(800,648.70)	1,099,693.00	(78.48)%
<b>EXPENDITURES</b>						
Personnel						
Library Professionals	2,023.12	15,948.25	18,459.00	2,510.75	25,260.00	36.86%
Social Security Taxes	154.78	1,220.04	1,411.00	190.96	1,932.00	36.85%
Unemployment Insurance	53.61	137.54	316.00	178.46	433.00	68.24%
Workers' Compensation	1.28	7.94	15.00	7.06	22.00	63.91%
Total Personnel	2,232.79	17,313.77	20,201.00	2,887.23	27,647.00	37.38%
Supplies, Postage and Printing						
General Office Supplies and Equipment	0.00	0.00	150.00	150.00	200.00	100.00%
Total Supplies, Postage and Printing	0.00	0.00	150.00	150.00	200.00	100.00%
Professional Services						
Consulting	19,696.00	41,729.40	106,500.00	64,770.60	142,000.00	70.61%
Total Professional Services	19,696.00	41,729.40	106,500.00	64,770.60	142,000.00	70.61%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	25,628.51	81,758.38	144,259.00	62,500.62	192,346.00	57.49%
Other Contractual Services	5,993.75	95,818.75	711,250.00	615,431.25	737,500.00	87.01%
Total Contractual Services	31,622.26	177,577.13	855,509.00	677,931.87	929,846.00	80.90%
Total EXPENDITURES	53,551.05	236,620.30	982,360.00	745,739.70	1,099,693.00	78.48%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	13,945.12	0.00	54,909.00	(54,909.00)	0.00	0.00%

**RAILS**

Statement of Revenues and Expenditures  
 Capital Projects Fund  
 From 3/1/2026 Through 3/31/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>EXPENDITURES</b>						
Capital Outlays						
Capital Outlays- Computers	0.00	35,051.77	26,250.00	(8,801.77)	35,000.00	(0.15)%
Capital Outlays- Furnitures & Fixtures	520.00	8,991.42	0.00	(8,991.42)	0.00	0.00%
Capital Outlays- Building and Improvements	594.27	51,406.91	350,250.00	298,843.09	467,000.00	88.99%
Capital Outlays - Vehicles	0.00	232,765.00	147,750.00	(85,015.00)	197,000.00	(18.15)%
Total Capital Outlays	1,114.27	328,215.10	524,250.00	196,034.90	699,000.00	53.05%
Operating Transfers						
Operating Transfers In	0.00	(1,850,000.00)	0.00	1,850,000.00	0.00	0.00%
Total Operating Transfers	0.00	(1,850,000.00)	0.00	1,850,000.00	0.00	0.00%
Total EXPENDITURES	1,114.27	(1,521,784.90)	524,250.00	2,046,034.90	699,000.00	317.71%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(1,114.27)	1,521,784.90	(524,250.00)	2,046,034.90	(699,000.00)	(317.71)%

**RAILS**  
Statement of Revenues and Expenditures  
70 - Delivery  
From 3/1/2026 Through 3/31/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
Fees for Services and Materials						
Fees for Services and Materials	63,846.17	578,005.11	584,779.00	(6,773.89)	779,707.00	(25.87)%
Total Fees for Services and Materials	63,846.17	578,005.11	584,779.00	(6,773.89)	779,707.00	(25.87)%
Other Revenue						
Rental Income	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00%
Other Revenue	15.80	18,105.80	0.00	18,105.80	0.00	0.00%
Total Other Revenue	15.80	19,105.80	1,000.00	18,105.80	1,000.00	1,810.58%
Total REVENUES	63,861.97	597,110.91	585,779.00	11,331.91	780,707.00	(23.52)%
<b>EXPENDITURES</b>						
Personnel						
Other Professionals	32,176.10	304,011.66	309,184.00	5,172.34	423,104.00	28.15%
Support Services	150,283.42	1,398,562.40	1,468,646.00	70,083.60	2,009,712.00	30.41%
Social Security Taxes	12,655.98	120,851.43	135,991.00	15,139.57	186,118.00	35.07%
Unemployment Insurance	3,733.87	18,348.60	15,301.00	(3,047.60)	19,140.00	4.13%
Workers' Compensation	6,056.21	52,796.70	116,731.00	63,934.30	154,341.00	65.79%
Retirement Benefits	1,441.48	13,768.31	13,757.00	(11.31)	18,830.00	26.88%
Health, Dental and Life Insurance	49,335.74	386,441.21	439,143.00	52,701.79	593,680.00	34.91%
Temporary Help	5,441.12	64,618.38	33,747.00	(30,871.38)	45,000.00	(43.60)%
Total Personnel	261,123.92	2,359,398.69	2,532,500.00	173,101.31	3,449,925.00	31.61%
Buildings and Grounds						
Rent/Lease	25,232.06	246,949.32	253,475.00	6,525.68	348,711.00	29.18%
Lease Interest	2,345.52	28,222.41	0.00	(28,222.41)	0.00	0.00%
Utilities	5,392.52	27,143.73	23,287.00	(3,856.73)	31,050.00	12.58%
Property Insurance	1,374.00	14,991.48	15,174.00	182.52	19,663.00	23.76%
Repairs and Maintenance - Bldg	1,345.23	18,140.56	17,775.00	(365.56)	23,700.00	23.46%
Custodial/Janitorial Service and Supplies	4,390.76	33,663.45	26,997.00	(6,666.45)	36,138.00	6.85%
Other Buildings and Grounds	677.27	5,837.15	5,981.00	143.85	7,871.00	25.84%
Total Buildings and Grounds	40,757.36	374,948.10	342,689.00	(32,259.10)	467,133.00	19.73%
Vehicles Expenses						
Fuel	17,925.14	152,194.10	200,859.00	48,664.90	267,817.00	43.17%
Repairs and Maintenance - Vehicle	4,424.03	55,265.24	67,497.00	12,231.76	90,000.00	38.59%
Vehicle Insurance	15,062.00	128,808.86	128,368.00	(440.86)	173,110.00	25.59%
Other Vehicle Expenses	500.00	3,328.45	6,000.00	2,671.55	8,000.00	58.39%
Total Vehicles Expenses	37,911.17	339,596.65	402,724.00	63,127.35	538,927.00	36.99%
In-State Travel	0.00	86.86	3,598.00	3,511.14	7,233.00	98.80%
Continuing Education						
Registrations and Meeting, Other Fees	335.89	3,046.56	2,281.00	(765.56)	2,800.00	(8.81)%
Total Continuing Education	335.89	3,046.56	2,281.00	(765.56)	2,800.00	(8.81)%
Commercial Insurance						
Liability Insurance	2,664.00	24,935.47	26,036.00	1,100.53	35,111.00	28.98%

**RAILS**

Statement of Revenues and Expenditures

70 - Delivery

From 3/1/2026 Through 3/31/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Commercial Insurance	<u>2,664.00</u>	<u>24,935.47</u>	<u>26,036.00</u>	<u>1,100.53</u>	<u>35,111.00</u>	<u>28.98%</u>
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	8.47	525.00	516.53	1,480.00	99.43%
General Office Supplies and Equipment	672.14	2,994.59	4,425.00	1,430.41	5,800.00	48.37%
Postage	0.00	79.49	595.00	515.51	800.00	90.06%
Delivery Supplies	<u>0.00</u>	<u>68,187.06</u>	<u>27,147.00</u>	<u>(41,040.06)</u>	<u>52,700.00</u>	<u>(29.39)%</u>
Total Supplies, Postage and Printing	672.14	71,269.61	32,692.00	(38,577.61)	60,780.00	(17.26)%
Telephone and Telecommunications	2,852.26	31,308.93	29,775.00	(1,533.93)	39,165.00	20.06%
Equipment Rental, Repair and Maintenance						
Equipment Rental	80.84	2,516.57	2,925.00	408.43	3,900.00	35.47%
Equipment Repair and Maintenance Agreements	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>700.00</u>	<u>100.00%</u>
Total Equipment Rental, Repair and Maintenance	80.84	2,516.57	2,925.00	408.43	4,600.00	45.29%
Professional Services						
Consulting	<u>0.00</u>	<u>16,700.00</u>	<u>7,500.00</u>	<u>(9,200.00)</u>	<u>10,000.00</u>	<u>(67.00)%</u>
Total Professional Services	0.00	16,700.00	7,500.00	(9,200.00)	10,000.00	(67.00)%
Contractual Services						
Other Contractual Services	<u>91,409.52</u>	<u>669,795.01</u>	<u>684,211.00</u>	<u>14,415.99</u>	<u>912,282.00</u>	<u>26.58%</u>
Total Contractual Services	91,409.52	669,795.01	684,211.00	14,415.99	912,282.00	26.58%
Miscellaneous	<u>0.00</u>	<u>306.80</u>	<u>1,079.00</u>	<u>772.20</u>	<u>1,450.00</u>	<u>78.84%</u>
Total EXPENDITURES	437,807.10	3,893,909.25	4,068,010.00	174,100.75	5,529,406.00	29.58%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(373,945.13)</u>	<u>(3,296,798.34)</u>	<u>(3,482,231.00)</u>	<u>185,432.66</u>	<u>(4,748,699.00)</u>	<u>(30.57)%</u>

**RAILS**  
Statement of Revenues and Expenditures  
LLSAP Sub-Fund  
From 3/1/2026 Through 3/31/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>EXPENDITURES</b>						
<b>Personnel</b>						
Library Professionals	0.00	186,283.37	183,408.00	(2,875.37)	183,408.00	(1.57)%
Other Professionals	0.00	149,692.38	162,187.00	12,494.62	162,187.00	7.70%
Support Services	0.00	28,611.03	28,179.00	(432.03)	28,179.00	(1.53)%
Social Security Taxes	0.00	26,911.48	28,592.00	1,680.52	28,592.00	5.88%
Unemployment Insurance	0.00	1,021.09	3,480.00	2,458.91	3,480.00	70.66%
Workers' Compensation	0.00	195.11	320.00	124.89	320.00	39.03%
Retirement Benefits	0.00	2,880.30	2,953.00	72.70	2,953.00	2.46%
Health, Dental and Life Insurance	0.00	46,556.19	48,956.00	2,399.81	48,956.00	4.90%
<b>Total Personnel</b>	<b>0.00</b>	<b>442,150.95</b>	<b>458,075.00</b>	<b>15,924.05</b>	<b>458,075.00</b>	<b>3.48%</b>
<b>Buildings and Grounds</b>						
Rent/Lease	2,288.62	22,352.41	21,343.00	(1,009.41)	34,000.00	34.26%
Lease Interest	21.48	510.59	0.00	(510.59)	0.00	0.00%
Utilities	722.30	3,502.71	2,340.00	(1,162.71)	3,120.00	(12.27)%
Property Insurance	130.00	1,175.38	1,197.00	21.62	1,615.00	27.22%
Repairs and Maintenance - Bldg	0.00	1,112.13	1,012.00	(100.13)	1,351.00	17.68%
Custodial/Janitorial Service and Supplies	543.50	3,178.62	2,686.00	(492.62)	3,582.00	11.26%
Other Buildings and Grounds	51.62	364.08	378.00	13.92	504.00	27.76%
<b>Total Buildings and Grounds</b>	<b>3,757.52</b>	<b>32,195.92</b>	<b>28,956.00</b>	<b>(3,239.92)</b>	<b>44,172.00</b>	<b>27.11%</b>
<b>Vehicles Expenses</b>						
Fuel	0.00	581.68	250.00	(331.68)	250.00	(132.67)%
Repairs and Maintenance - Vehicle	0.00	2,618.77	200.00	(2,418.77)	200.00	(1,209.38)%
Vehicle Insurance	0.00	3,558.00	3,683.00	125.00	3,683.00	3.39%
<b>Total Vehicles Expenses</b>	<b>0.00</b>	<b>6,758.45</b>	<b>4,133.00</b>	<b>(2,625.45)</b>	<b>4,133.00</b>	<b>(63.52)%</b>
<b>In-State Travel</b>	<b>0.00</b>	<b>629.70</b>	<b>1,858.20</b>	<b>1,228.50</b>	<b>1,858.20</b>	<b>66.11%</b>
<b>Continuing Education</b>						
Registrations and Meeting, Other Fees	0.00	1,147.94	700.00	(447.94)	700.00	(63.99)%
<b>Total Continuing Education</b>	<b>0.00</b>	<b>1,147.94</b>	<b>700.00</b>	<b>(447.94)</b>	<b>700.00</b>	<b>(63.99)%</b>
<b>Commercial Insurance</b>						
Liability Insurance	242.00	2,491.02	2,717.00	225.98	3,664.00	32.01%
<b>Total Commercial Insurance</b>	<b>242.00</b>	<b>2,491.02</b>	<b>2,717.00</b>	<b>225.98</b>	<b>3,664.00</b>	<b>32.01%</b>
<b>Supplies, Postage and Printing</b>						
Computers, Software and Supplies	0.00	0.00	5,959.00	5,959.00	7,946.00	100.00%
General Office Supplies and Equipment	0.00	204.67	522.00	317.33	697.00	70.64%
Postage	0.00	42.13	36.00	(6.13)	50.00	15.74%
<b>Total Supplies, Postage and Printing</b>	<b>0.00</b>	<b>246.80</b>	<b>6,517.00</b>	<b>6,270.20</b>	<b>8,693.00</b>	<b>97.16%</b>
<b>Telephone and Telecommunications</b>	<b>605.53</b>	<b>4,665.12</b>	<b>5,130.00</b>	<b>464.88</b>	<b>6,840.00</b>	<b>31.80%</b>
<b>Equipment Rental, Repair and Maintenance</b>						
Equipment Rental	107.68	1,540.21	0.00	(1,540.21)	0.00	0.00%
Equipment Repair and Maintenance Agreements	0.00	0.00	1,512.00	1,512.00	2,016.00	100.00%

**RAILS**

Statement of Revenues and Expenditures  
 LLSAP Sub-Fund  
 From 3/1/2026 Through 3/31/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Equipment Rental, Repair and Maintenance	107.68	1,540.21	1,512.00	(28.21)	2,016.00	23.60%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	0.00	1,203,896.25	1,203,894.00	(2.25)	1,605,195.00	25.00%
Total Contractual Services	0.00	1,203,896.25	1,203,894.00	(2.25)	1,605,195.00	25.00%
Total EXPENDITURES	4,712.73	1,695,722.36	1,713,492.20	17,769.84	2,135,346.20	20.59%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(4,712.73)	(1,695,722.36)	(1,713,492.20)	17,769.84	(2,135,346.20)	(20.59)%