Agenda item 6.0



125 Tower Drive Burr Ridge, IL 60527 630.734.5000 630.734.5050 railslibraries.org

November 14, 2025

TO: RAILS BOARD OF DIRECTORS

FROM: SHARON SWANSON

SUBJECT: RAILS FINANCIAL REPORTS – October 2025

Please find the financial reports for October 2025 attached. The statements include the combined Balance Sheet for RAILS' active Governmental (General, Special Revenue, and Capital Projects) Funds and the Statements of Revenues and Expenditures for RAILS' General, Special Revenue, and Capital Projects Funds, as well as separate statements for Delivery operations and LLSAP support. In addition, reports showing the details of RAILS' cash and investments and monthly expenditures are included.

Summary

Through October, General fund revenues were \$10,158,496 above budget, and expenditures were \$355,040 below budget.

October 31, 2025, unassigned General fund (\$32.5 million) cash and investment balances would fund an estimated 27.7 months of budgeted FY2026 operations.

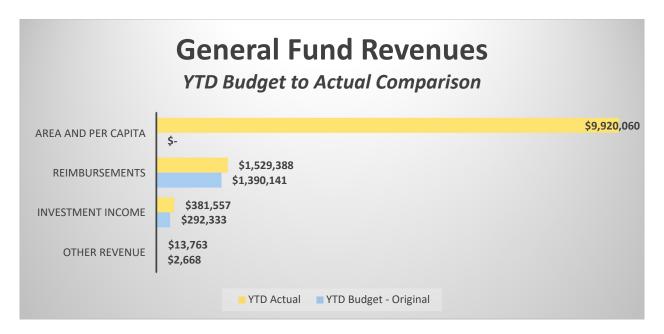
During October, RAILS had three new hires (Alice Grabowski, Special Projects Coordinator at Burr Ridge; Gates Marquez, Special Projects Librarian at Burr Ridge; and Iris Droughns, Sorter at Bolingbrook) and four terminations (Michael Branchfield, Driver at East Peoria; Deborah Mitchener, Accounting Specialist at Burr Ridge; Tony Nguyen, Sorter at Bolingbrook; and Don Ford, Driver at Bolingbrook). Terminations refer to staff leaving RAILS employment for any reason, including resignations, retirements, and temporary positions.

FY2026 Revenues and Expenditures

General fund revenues through October of \$12,750,251 were \$10,158,496 above budget primarily due to the earlier than anticipated receipt of the first of two payments of our APC grant for FY20216 (\$9,920,060). Additionally, participation in the EBSCO group purchase was greater than anticipated, and investment income rates remain higher than the 3.50% that was budgeted. The above budget other revenues were from the sales of three decommissioned delivery fleet vehicles.



125 Tower Drive Burr Ridge, IL 60527 630.734.5000 630.734.5050 railslibraries.org



RAILS's APC grant funding is received as two separate payments. The largest portion of \$9,920,060 is paid from the State's general fund and is normally received in late November or early December. This fiscal year, RAILS received this payment on October 8, which was nearly two months earlier than anticipated. The second payment of \$1,936,144 is paid from LSTA funding received by the Illinois State Library from the Institute of Museum and Library Services (IMLS). This second portion has typically been received as early as February and as late as June over the last several years.

RAILS conservatively budgeted EBSCO renewals of \$700,000 based on FY2025 participation levels. With FY2026 being the second year of the statewide database program, more libraries had time to evaluate and assess potential benefits of adding the complimentary EBSCO databases that RAILS offers to both supplement and enhance the State's core package.

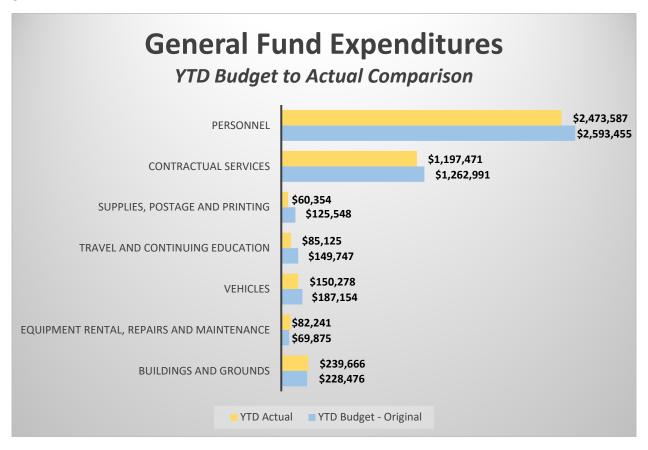
Investment income of \$381,557 through October was \$89,224 above budget. Interest rates were budgeted at a blended rate of 3.50% to allow for multiple anticipated interest rate cuts over the course of FY2026. At their October meeting, the Federal Reserve cut interest rates by .25%. This was the second consecutive cut of .25% over the past two months. This most recent cut moved the target federal borrowing rate to between 3.75% and 4.00%. October month-end interest rates of 4.175% and 4.380% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, declined from the September rates of 4.250% and 4.520%. Since the last Federal Reserve meeting on October 29, the rates have continued to gradually decrease while still remaining above the top end of the new target federal borrowing rate.

RAILS disposed of two decommissioned delivery vehicles in July and another decommissioned delivery vehicle in October for a total of \$11,580 of profits from these disposals.



125 Tower Drive Burr Ridge, IL 60527 630.734.5000 630.734.5050 railslibraries.org

General fund expenditures of \$6,024,835 through October were \$355,040 below budget primarily due to below budget personnel (\$119,868); contractual services (\$65,520); supplies, postage and printing (\$65,194); travel and continuing education (\$64,622); and vehicle expenses (\$36,876). These are partially offset by above budget equipment rental, repair and maintenance (\$12,366) and buildings and grounds (\$11,190).



Personnel expenditures were below budget primarily due to normal hiring delays for several delivery and administrative positions that have been in various stages of the recruitment process during these first four months of the fiscal year. Health, dental and life insurance were budgeted with an anticipated CY2026 increase of 11% for health, 9% for dental, and 2% for vision. Additionally, workers' compensation was budgeted at a blended rate which included a 7% increase for the calendar year based on expectations for CY2026 at the time that the budget was finalized. These below budget amounts were partially offset by temporary help needs that exceeded expectations at both the Bolingbrook and East Peoria operations.

Contractual services were below budget primarily due to the normal delay involved with processing the invoices for the Find More Illinois Platform, the normal delay in receiving our delivery outsourcing contractor's invoice, and the below budget fuel surcharges from our outsourcing contractor. These are partially offset by timing differences between budgeted and actual program reimbursement requests for

Agenda item 6.0



125 Tower Drive Burr Ridge, IL 60527 630.734.5000 630.734.5050 railslibraries.org

our work related to the Cook County Digital Equity grant. The bulk of the expenditures for this grant will occur during and after December 2025.

Supplies, postage and printing expenditures were below budget primarily due to timing differences for the laptop replacement project that is in progress for this fiscal year. The laptops were ordered in October and paid for in early November.

Travel and continuing education were below budget primarily from timing differences between conferences with unscheduled dates at the time that the budget was finalized as well as library visits, training, and travel between RAILS locations that are anticipated throughout the fiscal year.

Vehicle expenditures were below budget primarily due to the normal monthly delay in paying our fuel card invoice. The October invoice was paid early in November. Fuel prices fell to an average tax-exempt rate of \$2.86 per gallon during October, a decrease of \$.15 from September. This is far below the \$3.14 per gallon that had been budgeted. Vehicle repairs have been less than anticipated through October, but these are expected to end the fiscal year much closer to what had been budgeted.

Equipment rental, repair and maintenance were above budget primarily due to the October payment for the multi-factor authentication platform used by staff to securely access RAILS systems.

Buildings and grounds were above budget primarily due to the normal payment of the rent for our three leased facilities in advance of the first of every month. The cleaning contract at Bolingbrook was amended to include Suite D, and the Bolingbrook floors and bathrooms were deep cleaned. Additionally, the Burr Ridge carpet was cleaned in the beginning of this fiscal year.

Beginning in FY2026, RAILS is recording activity related to the L2 development, world language cataloging services, and Cook County digital equity grants within the Special Revenue fund. Through October, personnel, cataloging consulting, L2 enhancement costs, and administrative overhead have been recorded for these grants. At the end of October, we submitted our first request for reimbursement to Cook County for staff time spent working on the Cook County digital equity grant. On November 3, RAILS received the full amount of the funding from the Illinois State Library for both the L2 development grant (\$125,859) and the world language cataloging services grant (\$123,834).

In October, RAILS purchased additional components for the key fob systems that are being installed at the Coal Valley and Rockford facilities (\$63). RAILS also received and paid for the two Ford Transit vans (\$111,264) that were budgeted for FY2026 to replace two existing delivery vehicles. The cost for these vehicles was slightly above budget (\$1,264).

Delivery department expenditures of \$1,682,390 through October were \$81,608 below budget primarily from the normal recruitment delays in filling open positions. Fuel prices remain lower than budgeted, and there is a normal month's delay between receiving and paying our fuel card vendor's invoice. Additionally, there is a normal one-week delay in receiving our delivery outsourcing contractor's invoice, and their invoices have incorporated lower than anticipated fuel surcharges. These below budget amounts are partially offset by the timing of the lease payments for our three leased facilities as well as

Agenda item 6.0



125 Tower Drive Burr Ridge, IL 60527 630.734.5000 630.734.5050 railslibraries.org

the unbudgeted replacement of a portion of the delivery bins. Delivery department expenditures through October were 27.9% of total year-to-date General fund actual expenditures and were budgeted to be 32.7% of the total General fund budgeted expenditures.

LLSAP support expenditures of \$1,097,152 through October were \$36,883 below budget primarily due to an RSA position vacancy that happened earlier in FY2026. LLSAP support expenditures through October were 18.2% of total year-to-date General fund actual expenditures and were budgeted to be 12.6% of the total General fund budgeted expenditures.

RAILS - Reaching Across Illinois Library System Cash, Cash Equivalents & Investments October 31, 2025

Financial Account Name	Account Purpose/Type		Investment Balance/Fair Par/Face Value Market Value		Current APY	Maturity Date	Fiscal Y-T-D Net Income		
The Illinois Funds Reaching Across Illinois Library System	RAILS Operations Checking Money Market Account			\$	6,407.36	4.175%	Demand	\$	93.58
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	Hinsdale Bank & Trust Checking Account			\$	297,336.06	0.000%	Demand		N/A
PTMA Financial Network Reaching Across Illinois Library System	PTMA Financial Network IPrime Investment Pool			\$	1,461,260.05	3.992%	Demand	\$	14,315.95
U.S. Treasury E-Bonds Reaching Across Illinois Library System	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>			\$	24,883.20	0.000%	5/31/2021	\$	-
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	Hinsdale Bank & Trust Money Market Account			\$	28,382,683.75	4.380%	Demand	\$	328,724.54
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Schertz Bank & Trust	\$	-	\$	-	4.843%	8/4/2025	\$	(980.88)
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Baxter Credit Union	\$	-	\$	-	4.977%	8/4/2025	\$	(666.02)
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - First Bank of Ohio	\$	-	\$	-	4.992%	8/4/2025	\$	(1,072.36)
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Cornerstone Bank	\$	-	\$	-	5.112%	8/4/2025	\$	(721.52)
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - First National Bank	\$	-	\$	-	5.028%	8/11/2025	\$	(213.82)
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - BMO Harris Bank NA	\$	-	\$	-	4.856%	8/11/2025	\$	1,302.69
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Townebank	\$	-	\$	-	4.906%	8/11/2025	\$	1,313.23
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Citizens Bank	\$	-	\$	-	4.855%	8/15/2025	\$	1,445.27
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - First Source Bank	\$	-	\$	-	4.806%	8/21/2025	\$	1,702.39
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - KS State Bank	\$	249,895.76	\$	221,100.00	4.175%	2/1/2027	\$	1,411.14
PTMA Financial Network Reaching Across Illinois Library System	<u>PTMA Securities</u> <u>CD - The Federal Savings Bank</u>	\$	249,879.63	\$	222,650.00	3.934%	2/1/2027	\$	1,437.29
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Bank of Houston	\$	249,899.13	\$	223,400.00	3.947%	2/1/2027	\$	1,492.82
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - BNY Mellon NA	\$	244,000.00	\$	245,059.13	3.932%	2/5/2027	\$	4,196.02
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Morgan Stanley Bank	\$	244,000.00	\$	245,856.99	4.231%	2/19/2027	\$	3,904.08
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	PTMA Securities CD - Bank of America	\$	244,000.00	\$	245,824.39	4.205%	2/19/2027	\$	3,850.80

RAILS - Reaching Across Illinois Library System Cash, Cash Equivalents & Investments October 31, 2025

Financial Account Name	Account Purpose/Type		Investment Par/Face Value		Balance/Fair Barket Value	Current APY	Maturity Date	•	
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - BMW Bank North America	\$	245,000.00	\$	246,011.21	3.950%	4/26/2027	\$	3,817.98
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Optum Bank	\$	245,000.00	\$	245,787.80	3.900%	4/28/2027	\$	3,769.65
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - DMB Community Bank	\$	249,939.16	\$	233,000.00	3.640%	8/6/2027	\$	1,975.07
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Truxton Trust Company	\$	249,942.04	\$	232,400.00	3.779%	8/6/2027	\$	2,045.21
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Bank Hapoalim B.M.	\$	249,913.61	\$	232,500.00	3.750%	8/6/2027	\$	2,030.40
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - GBC International Bank	\$	249,881.00	\$	232,200.00	3.813%	8/6/2027	\$	2,061.85
Total Cash and Investments / Weighted Average Annual Interest Rate		\$ 2	2,971,350.33	\$ 3	2,998,359.94	4.2823%	-	\$	377,235.36

RAILS - Reaching Across Illinois Library System Cash Position of the General Fund Projected as of October 31, 2025

		10/31/2025
Total Cash and Investments - All Funds		\$ 32,998,000
Less: Cash & Cash Equivalents - Special Revenue Fund		\$ -
Cash & Cash Equivalents - Capital Project Fund		\$ (463,000)
Unassigned Cash and Investments - General Fund	(A)	\$ 32,535,000
Projected FY2026 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B)	\$ 1,174,000
Projected number of months of General Fund Expenditures - (A) divided by (B)		 27.7

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately February 2028

SIGNIFICANT ASSUMPTIONS:

- 1. Assumes no further receipts of Area per Capita Grant funds.
- 2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILSStatement of Net Assets As of 10/31/2025

	General Fund	Special Revenue Fund	Capital Projects Fund	Total
Assets				
Cash & Cash Equivalents	29,685,183.36	0.00	462,503.86	30,147,687.22
Investments	2,850,672.72	0.00	0.00	2,850,672.72
Grants Receivables	0.00	26,101.89	0.00	26,101.89
Due from Other Funds	51,214.36	0.00	0.00	51,214.36
Accounts Receivables	191,322.64	0.00	0.00	191,322.64
Accrued Investment Income	65,107.96	0.00	0.00	65,107.96
Prepaid Expenses	233,194.54	15.12	0.00	233,209.66
Other Assets	16,916.38	0.00	0.00	16,916.38
Total Assets	33,093,611.96	26,117.01	462,503.86	33,582,232.83
Liabilities				
Accounts Payable	0.00	0.00	0.00	0.00
Accrued Liabilities	32,688.59	0.00	0.00	32,688.59
Due to Other Funds	0.00	51,214.36	0.00	51,214.36
Deferred Revenue	0.00	0.00	0.00	0.00
Other Liabilities				
Funds Held for Consortium	361,813.84	0.00	0.00	361,813.84
Other	0.00	0.00	0.00	0.00
Total Other Liabilities	361,813.84	0.00	0.00	361,813.84
Other Long-Term Obligations	3,265.37	0.00	0.00	3,265.37
Total Liabilities	397,767.80	51,214.36	0.00	448,982.16
Fund Balances				
Beginning Fund Balance Current YTD Net Income	25,970,428.12	0.00	747,417.19	26,717,845.31
SBITA Proceeds	0.00	0.00	0.00	0.00
Lease Proceeds	0.00	0.00	0.00	0.00
Gains/(Losses) on Disposition of Capital Assets	0.00	0.00	0.00	0.00
Capital Outlays- Equipment	0.00	0.00	0.00	0.00
Capital Outlays- Computers	0.00	0.00	(35,051.77)	(35,051.77)
Capital Outlays- Furnitures & Fixtures	0.00	0.00	(4,204.18)	(4,204.18)
Capital Outlays- Building and Improvements	0.00	0.00	(12,892.38)	(12,892.38)
Capital Outlays - Vehicles	0.00	0.00	(232,765.00)	(232,765.00)
Capital Outlays - Leases	0.00	0.00	0.00	0.00
Capital Outlays - SBITAs	0.00	0.00	0.00	0.00
Other	6,725,416.04	(25,097.35)	0.00	6,700,318.69
Total Current YTD Net Income	6,725,416.04	(25,097.35)	(284,913.33)	6,415,405.36
Total Fund Balances	32,695,844.16	(25,097.35)	462,503.86	33,133,250.67
Total Liabilities and Fund Balances	33,093,611.96	26,117.01	462,503.86	33,582,232.83

Statement of Revenues and Expenditures 10 - General Fund From 10/1/2025 Through 10/31/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Area and Per Capita	9,920,059.71	9,920,059.71	0.00	9,920,059.71	11,871,714.00	(16.44)%
Total State Grants	9,920,059.71	9,920,059.71	0.00	9,920,059.71	11,871,714.00	(16.44)%
Fees for Services and Materials	3,320,003.71	3/320/0031/1	0.00	3/320/0031/1	11/0/1//1 1100	(10111)70
Fees for Services and Materials	64,078.38	905,483.29	906,613.00	(1,129.71)	1,453,347.00	(37.70)%
Total Fees for Services and Materials	64,078.38	905,483.29	906,613.00	(1,129.71)	1,453,347.00	(37.70)%
Reimbursments	0 1,07 0.00	300,100.23	200,013.00	(1/12)	2, 100,0 17 100	(07.17.0)7.0
Reimbursements	94,395.09	1,529,387.85	1,390,141.00	139,246.85	2,806,750.00	(45.51)%
E-Rate Reimbursements	0.00	0.00	0.00	0.00	14,344.00	(100.00)%
Total Reimbursments	94,395.09	1,529,387.85	1,390,141.00	139,246.85	2,821,094.00	(45.79)%
Investment Income	2 1,7222122	_/==/==	_,,_		_,,	(),,,
Investment Income	112,499.75	377,235.36	292,333.00	84,902.36	877,000.00	(56.99)%
Net Increase (Decrease) in Market Value of Investments		4,321.67	0.00	4,321.67	0.00	0.00%
Total Investment Income	113,179.86	381,557.03	292,333.00	89,224.03	877,000.00	(56.49)%
Other Revenue	,	,	,	,	, , , , , , , , , , , , , , , , , , , ,	(,
Rental Income	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00%
Other Revenue	4,655.01	12,763.28	1,668.00	11,095.28	5,000.00	155.27%
Total Other Revenue	4,655.01	13,763.28	2,668.00	11,095.28	6,000.00	129.39%
Total REVENUES	10,196,368.05	12,750,251.16	2,591,755.00	10,158,496.16	17,029,155.00	(25.13)%
EXPENDITURES	_0,_00,000		_,,		, ,,	(====)//
Personnel						
Library Professionals	130,461.04	509,498.69	528,637.00	19,138.31	1,504,089.00	66.13%
Other Professionals	166,249.40	658,411.42	682,497.00	24,085.58	2,028,891.00	67.55%
Support Services	194,086.27	740,268.42	779,357.00	39,088.58	2,500,007.00	70.39%
Social Security Taxes	35,446.26	138,642.03	152,001.00	13,358.97	460,659.00	69.90%
Unemployment Insurance	1,002.61	3,367.55	3,890.00	522.45	36,582.00	90.79%
Workers' Compensation	8,435.89	37,157.58	50,232.00	13,074.42	157,425.00	76.40%
Retirement Benefits	3,877.30	15,004.20	15,597.00	592.80	46,925.00	68.03%
Health, Dental and Life Insurance	, 79,349.35	315,570.10	350,146.00	34,575.90	1,042,086.00	69.72%
Other Fringe Benefits	3,087.70	7,029.46	11,267.00	4,237.54	27,800.00	74.71%
Temporary Help	12,363.44	41,448.29	14,998.00	(26,450.29)	45,000.00	7.89%
Recruiting	3,658.91	7,189.21	4,833.00	(2,356.21)	14,500.00	50.42%
Total Personnel	638,018.17	2,473,586.95	2,593,455.00	119,868.05	7,863,964.00	68.55%
Library Materials	,	_,,	_,,		.,,	
Print Materials	19.96	195.98	258.00	62.02	1,300.00	84.92%
E-Resources	92,070.09	1,579,030.30	1,587,066.00	8,035.70	3,402,675.00	53.59%
Total Library Materials	92,090.05	1,579,226.28	1,587,324.00	8,097.72	3,403,975.00	53.61%
Buildings and Grounds	- ,	,,	, , 	-,	-,,	22.22.0
Rent/Lease	27,144.71	132,714.60	122,932.00	(9,782.60)	382,711.00	65.32%
Lease Interest	2,932.00	15,765.00	0.00	(15,765.00)	0.00	age 10 of 18

Statement of Revenues and Expenditures 10 - General Fund From 10/1/2025 Through 10/31/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Utilities	10,079.75	29,293.10	47,310.00	18,016.90	141,930.00	79.36%
Property Insurance	2,299.00	9,196.00	11,452.00	2,256.00	30,854.00	70.20%
Repairs and Maintenance - Bldg	6,247.56	17,979.34	18,074.00	94.66	54,226.00	66.84%
Custodial/Janitorial Service and Supplies	5,513.04	28,637.32	22,163.00	(6,474.32)	67,270.00	57.43%
Other Buildings and Grounds	960.54	6,081.02	6,545.00	463.98	18,646.00	67.39%
Total Buildings and Grounds	55,176.60	239,666.38	228,476.00	(11,190.38)	695,637.00	65.55%
Vehicles Expenses	33/170100	237,000,30	220/ 1/ 0100	(11/150150)	033/03/100	03.33 70
Fuel	19,960.01	60,877.61	90,139.00	29,261.39	270,167.00	77.47%
Repairs and Maintenance - Vehicle	3,021.82	25,505.88	31,462.00	5,956.12	94,200.00	72.92%
Vehicle Insurance	15,718.00	62,872.00	62,888.00	16.00	191,536.00	67.17%
Other Vehicle Expenses	0.00	1,022.90	2,665.00	1,642.10	8,000.00	87.21%
Total Vehicles Expenses	38,699.83	150,278.39	187,154.00	36,875.61	563,903.00	73.35%
In-State Travel	30,033.03	130,270.33	107,131.00	30,073.01	303,303.00	73.3370
Board Member Travel	1,331.46	3,764.87	3,133.00	(631.87)	9,400.00	59.95%
Other	7,904.77	8,507.60	36,212.00	27,704.40	83,336.60	89.79%
Total In-State Travel	9,236.23	12,272.47	39,345.00	27,072.53	92,736.60	86.77%
Out-of-State Travel	4,384.02	7,903.05	16,513.00	8,609.95	51,950.00	84.79%
Continuing Education	1,30 1.02	7,505.05	10,313.00	0,003.33	31,330.00	0117370
Registrations and Meeting, Other Fees	22,476.03	27,954.48	44,289.00	16,334.52	112,665.00	75.19%
Conferences and Continuing Education Meetings	13,050.00	36,995.00	49,600.00	12,605.00	133,800.00	72.35%
Total Continuing Education	35,526.03	64,949.48	93,889.00	28,939.52	246,465.00	73.65%
Public Relations	5,608.24	9,359.11	12,966.00	3,606.89	28,900.00	67.62%
Commercial Insurance	3,000.21	5,555.11	12,500.00	3,000.03	20,500.00	07.0270
Liability Insurance	4,411.00	18,844.00	18,768.00	(76.00)	55,984.00	66.34%
Total Commercial Insurance	4,411.00	18,844.00	18,768.00	(76.00)	55,984.00	66.34%
Supplies, Postage and Printing	1,111.00	10,011.00	10,700.00	(70.00)	33,30 1.00	00.5170
Computers, Software and Supplies	3,646.81	7,173.70	72,054.00	64,880.30	202,126.00	96.45%
General Office Supplies and Equipment	2,749.15	11,334.89	22,501.00	11,166.11	66,903.00	83.06%
Postage	646.03	5,015.12	5,179.00	163.88	15,545.00	67.74%
Delivery Supplies	27,417.68	36,830.71	25,814.00	(11,016.71)	52,700.00	30.11%
Total Supplies, Postage and Printing	34,459.67	60,354.42	125,548.00	65,193.58	337,274.00	82.11%
Telephone and Telecommunications	7,797.09	24,351.31	29,373.00	5,021.69	77,705.00	68.66%
Equipment Rental, Repair and Maintenance	7,737.03	2 1,331131	23,373.00	3,021.03	77,703.00	00.0070
Equipment Rental	1,358.75	3,816.06	3,567.00	(249.06)	10,700.00	64.34%
Equipment Repair and Maintenance Agreements	14,430.61	78,424.95	66,308.00	(12,116.95)	118,799.00	33.99%
Total Equipment Rental, Repair and Maintenance	15,789.36	82,241.01	69,875.00	(12,366.01)	129,499.00	36.49%
Professional Services	13,703.30	02,211.01	05,075.00	(12,300.01)	123, 133.00	3011370
Legal	0.00	2,331.75	16,667.00	14,335.25	50,000.00	95.34%
Accounting	0.00	15,000.00	21,500.00	6,500.00	22,000.00	31.82%
Consulting	40,424.10	61,541.57	52,731.00	(8,810.57)	157,200.00	60.85%
Payroll Service Fees	3,348.41	15,062.01	14,837.00	(225.01)	42,864.00_	64.86%
. 27. 5 55. 1.65 . 555	2,0 101.12	_3,002.01	1 ,,557 150	(223,01)	.2,555P	age 11 of 18

RAILS

Statement of Revenues and Expenditures 10 - General Fund From 10/1/2025 Through 10/31/2025

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Professional Services	43,772.51_	93,935.33	105,735.00	11,799.67	272,064.00	65.47%
Contractual Services						
Information Service Costs	1,187.15	14,592.77	12,430.00	(2,162.77)	42,066.00	65.31%
Contract Agreements w/ Systems, Member Libraries	390,937.49	811,533.47	795,509.00	(16,024.47)	1,723,849.00	52.92%
Other Contractual Services	91,439.87	365,142.47	455,052.00	89,909.53	1,302,782.00	71.97%
SBITA Interest	0.00	6,202.00	0.00	(6,202.00)	0.00	0.00%
Total Contractual Services	483,564.51	1,197,470.71	1,262,991.00	65,520.29	3,068,697.00	60.98%
Professional Association Membership Dues	400.00	5,194.00	3,484.00	(1,710.00)	12,339.00	57.91%
Miscellaneous	2,161.11	5,202.23	4,979.00	(223.23)	14,950.00	65.20%
Total EXPENDITURES	1,471,094.42	6,024,835.12	6,379,875.00	355,039.88	16,916,042.60	64.38%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	8,725,273.63	6,725,416.04	(3,788,120.00)	10,513,536.04	113,112.40	5,845.78%

Statement of Revenues and Expenditures 20 - Special Revenue Fund From 10/1/2025 Through 10/31/2025

	Current Period		YTD Budget -	YTD Budget	Total Budget -	Percent Total Budget Remaining -
	Actual	YTD Actual	Original 	Variance - Original	Original 	Original
REVENUES						
State Grants						
Other State Grants	0.00	26,101.89	62,422.00	(36,320.11)	249,693.00	(89.55)%
Total State Grants	0.00	26,101.89	62,422.00	(36,320.11)	249,693.00	(89.55)%
Other Grants		,	,	(, , ,	,	,
Other Grants	0.00	0.00	850,000.00	(850,000.00)	850,000.00	(100.00)%
Total Other Grants	0.00	0.00	850,000.00	(850,000.00)	850,000.00	(100.00)%
Total REVENUES	0.00	26,101.89	912,422.00	(886,320.11)	1,099,693.00	(97.63)%
EXPENDITURES		·	·		, ,	, ,
Personnel						
Library Professionals	1,874.16	7,444.58	7,772.00	327.42	25,260.00	70.53%
Social Security Taxes	143.38	569.51	594.00	24.49	1,932.00	70.52%
Unemployment Insurance	0.00	7.39	132.00	124.61	433.00	98.29%
Workers' Compensation	1.50	6.88	7.00	0.12	22.00	68.73%
Total Personnel	2,019.04	8,028.36	8,505.00	476.64	27,647.00	70.96%
Supplies, Postage and Printing						
General Office Supplies and Equipment	0.00	0.00	66.00	66.00	200.00	100.00%
Total Supplies, Postage and Printing	0.00	0.00	66.00	66.00	200.00	100.00%
Professional Services						
Consulting	4,535.80	8,565.60	47,333.00	38,767.40	142,000.00	93.97%
Total Professional Services	4,535.80	8,565.60	47,333.00	38,767.40	142,000.00	93.97%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	10,361.26	21,961.53	58,710.00	36,748.47	192,346.00	88.58%
Other Contractual Services	8,181.25	12,643.75	35,000.00	22,356.25	737,500.00	98.29%
Total Contractual Services	18,542.51	34,605.28	93,710.00	59,104.72	929,846.00	96.28%
Total EXPENDITURES	25,097.35	51,199.24	149,614.00	98,414.76	1,099,693.00	95.34%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(25,097.35)	(25,097.35)	762,808.00	(787,905.35)	0.00	0.00%

RAILS

Statement of Revenues and Expenditures Capital Projects Fund From 10/1/2025 Through 10/31/2025

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Computers	0.00	35,051.77	11,666.00	(23,385.77)	35,000.00	(0.15)%
Capital Outlays- Furnitures & Fixtures	0.00	4,204.18	0.00	(4,204.18)	0.00	0.00%
Capital Outlays- Building and Improvements	59.09	12,892.38	155,665.00	142,772.62	467,000.00	97.24%
Capital Outlays - Vehicles	111,264.00	232,765.00	65,666.00	(167,099.00)	197,000.00	(18.15)%
Total Capital Outlays	111,323.09	284,913.33	232,997.00	(51,916.33)	699,000.00	59.24%
Total EXPENDITURES	111,323.09	284,913.33	232,997.00	(51,916.33)	699,000.00	59.24%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(111,323.09)	(284,913.33)	(232,997.00)	(51,916.33)	(699,000.00)	(59.24)%

Statement of Revenues and Expenditures 70 - Delivery From 10/1/2025 Through 10/31/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	63,828.38	256,577.46	259,902.00	(3,324.54)	779,707.00	(67.09)%
Total Fees for Services and Materials	63,828.38	256,577.46	259,902.00	(3,324.54)	779,707.00	(67.09)%
Other Revenue						
Rental Income	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00%
Other Revenue	4,655.00	12,660.00	0.00	12,660.00	0.00	0.00%
Total Other Revenue	4,655.00	13,660.00	1,000.00	12,660.00	1,000.00	1,266.00%
Total REVENUES	68,483.38	270,237.46	260,902.00	9,335.46	780,707.00	(65.39)%
EXPENDITURES						
Personnel						
Other Professionals	32,176.10	127,043.11	130,184.00	3,140.89	423,104.00	69.97%
Support Services	147,512.04	577,868.17	618,378.00	40,509.83	2,009,712.00	71.25%
Social Security Taxes	12,752.88	50,430.07	57,263.00	6,832.93	186,118.00	72.90%
Unemployment Insurance	617.72	2,874.65	68.00	(2,806.65)	19,140.00	84.98%
Workers' Compensation	8,178.07	34,275.13	49,145.00	14,869.87	154,341.00	77.79%
Retirement Benefits	1,419.55	5,551.75	5,784.00	232.25	18,830.00	70.52%
Health, Dental and Life Insurance	40,327.40	160,644.06	189,768.00	29,123.94	593,680.00	72.94%
Temporary Help	12,363.44	41,448.29	14,998.00	(26,450.29)	45,000.00	7.89%
Total Personnel	255,347.20	1,000,135.23	1,065,588.00	65,452.77	3,449,925.00	71.01%
Buildings and Grounds	,	, ,	, ,	,	, ,	
Rent/Lease	24,915.44	121,633.71	113,446.00	(8,187.71)	348,711.00	65.12%
Lease Interest	2,877.62	15,427.61	0.00	(15,427.61)	0.00	0.00%
Utilities	2,643.14	8,819.44	10,350.00	1,530.56	31,050.00	71.60%
Property Insurance	1,398.00	5,592.00	7,892.00	2,300.00	19,663.00	71.56%
Repairs and Maintenance - Bldg	5,337.56	10,219.50	7,899.00	(2,320.50)	23,700.00	56.88%
Custodial/Janitorial Service and Supplies	3,250.20	14,561.30	11,903.00	(2,658.30)	36,138.00	59.71%
Other Buildings and Grounds	547.03	3,024.50	2,916.00	(108.50)	7,871.00	61.57%
Total Buildings and Grounds	40,968.99	179,278.06	154,406.00	(24,872.06)	467,133.00	61.62%
Vehicles Expenses	,	,	,,	(= :, = : = : - ;	,	
Fuel	19,570.74	60,285.73	89,271.00	28,985.27	267,817.00	77.49%
Repairs and Maintenance - Vehicle	3,021.82	25,064.45	29,998.00	4,933.55	90,000.00	72.15%
Vehicle Insurance	13,938.00	55,752.00	55,752.00	0.00	173,110.00	67.79%
Other Vehicle Expenses	0.00	1,022.90	2,665.00	1,642.10	8,000.00	87.21%
Total Vehicles Expenses	36,530.56	142,125.08	177,686.00	35,560.92	538,927.00	73.63%
In-State Travel	86.86	86.86	1,834.00	1,747.14	7,233.00	98.80%
Continuing Education	00.00	00.00	1,03 1.00	1,7 17 11 1	7,233.00	30.00 70
Registrations and Meeting, Other Fees	427.18	699.73	1,402.00	702.27	2,800.00	75.01%
Total Continuing Education	427.18	699.73	1,402.00	702.27	2,800.00	75.01%
Commercial Insurance	127.10	055.75	1, 102.00	/ 02.2/	2,000.00	75.0170
Liability Insurance	2,827.00	11,308.00	11,308.00	0.00	35,111.00 P	age 15 of 18

Statement of Revenues and Expenditures 70 - Delivery From 10/1/2025 Through 10/31/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Commercial Insurance	2,827.00	11,308.00	11,308.00	0.00	35,111.00	67.79%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	232.00	232.00	1,480.00	100.00%
General Office Supplies and Equipment	437.90	1,080.16	2,132.00	1,051.84	5,800.00	81.38%
Postage	0.00	79.49	265.00	185.51	800.00	90.06%
Delivery Supplies	27,417.68	36,830.71	25,814.00	(11,016.71)	52,700.00	30.11%
Total Supplies, Postage and Printing	27,855.58	37,990.36	28,443.00	(9,547.36)	60,780.00	37.50%
Telephone and Telecommunications	3,991.70	12,153.48	14,125.00	1,971.52	39,165.00	68.97%
Equipment Rental, Repair and Maintenance						
Equipment Rental	584.36	1,388.50	1,300.00	(88.50)	3,900.00	64.40%
Equipment Repair and Maintenance Agreements	0.00	0.00	0.00	0.00	700.00	100.00%
Total Equipment Rental, Repair and Maintenance	584.36	1,388.50	1,300.00	(88.50)	4,600.00	69.82%
Professional Services						
Consulting	9,900.00	9,900.00	3,333.00	(6,567.00)	10,000.00	1.00%
Total Professional Services	9,900.00	9,900.00	3,333.00	(6,567.00)	10,000.00	1.00%
Contractual Services						
Other Contractual Services	91,228.20	286,642.28	304,094.00	17,451.72	912,282.00	68.58%
Total Contractual Services	91,228.20	286,642.28	304,094.00	17,451.72	912,282.00	68.58%
Miscellaneous	360.98	682.78	479.00	(203.78)	1,450.00	52.91%
Total EXPENDITURES	470,108.61	1,682,390.36	1,763,998.00	81,607.64	5,529,406.00	69.57%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(401,625.23)	(1,412,152.90)	(1,503,096.00)	90,943.10	(4,748,699.00)	(70.26)%

Statement of Revenues and Expenditures LLSAP Sub-Fund From 10/1/2025 Through 10/31/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Personnel						
Library Professionals	28,093.20	110,901.53	122,273.00	11,371.47	183,408.00	39.53%
Other Professionals	20,566.14	92,041.17	108,130.00	16,088.83	162,187.00	43.25%
Support Services	4,335.01	17,123.27	18,787.00	1,663.73	28,179.00	39.23%
Social Security Taxes	3,881.14	16,201.49	19,061.00	2,859.51	28,592.00	43.34%
Unemployment Insurance	0.00	0.00	3,480.00	3,480.00	3,480.00	100.00%
Workers' Compensation	42.40	526.74	222.00	(304.74)	320.00	(64.61)%
Retirement Benefits	418.66	1,738.56	1,967.00	228.44	2,953.00	41.13%
Health, Dental and Life Insurance	7,325.09	31,906.01	32,640.00	733.99	48,956.00	34.83%
Total Personnel	64,661.64	270,438.77	306,560.00	36,121.23	458,075.00	40.96%
Buildings and Grounds	- 1,	_, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	223,222.22		,	
Rent/Lease	2,229.27	11,080.89	9,486.00	(1,594.89)	34,000.00	67.41%
Lease Interest	54.38	337.39	0.00	(337.39)	0.00	0.00%
Utilities	628.45	1,676.79	1,040.00	(636.79)	3,120.00	46.26%
Property Insurance	130.00	520.00	520.00	0.00	1,615.00	67.80%
Repairs and Maintenance - Bldg	0.00	454.29	450.00	(4.29)	1,351.00	66.37%
Custodial/Janitorial Service and Supplies	263.84	1,690.68	1,194.00	(496.68)	3,582.00	52.80%
Other Buildings and Grounds	24.25	122.98	168.00	45.02	504.00	75.60%
Total Buildings and Grounds	3,330.19	15,883.02	12,858.00	(3,025.02)	44,172.00	64.04%
Vehicles Expenses	3,330.13	13,003.02	12,030.00	(3,023.02)	11,172.00	01.0170
Fuel	175.35	258.85	168.00	(90.85)	250.00	(3.54)%
Repairs and Maintenance - Vehicle	0.00	441.43	132.00	(309.43)	200.00	(120.72)%
Vehicle Insurance	593.00	2,372.00	2,456.00	84.00	3,683.00	35.60%
Total Vehicles Expenses	768.35	3,072.28	2,756.00	(316.28)	4,133.00	25.66%
In-State Travel	562.50	629.70	1,537.00	907.30	1,858.20	66.11%
Continuing Education	302.30	029.70	1,557.00	907.50	1,030.20	00.1170
	920.00	920.00	700.00	(220.00)	700.00	/21 /2\0/-
Registrations and Meeting, Other Fees	920.00	920.00	700.00		700.00	(31.43)%
Total Continuing Education Commercial Insurance	920.00	920.00	700.00	(220.00)	700.00	(31.43)%
	205.00	1 190 00	1 190 00	0.00	2 664 00	67 700/
Liability Insurance	295.00	1,180.00	1,180.00	0.00	3,664.00 3,664.00	67.79%
Total Commercial Insurance	295.00	1,180.00	1,180.00	0.00	3,004.00	67.79%
Supplies, Postage and Printing	0.00	0.00	2.640.00	2 (40 00	7.046.00	100.000/
Computers, Software and Supplies	0.00	0.00	2,648.00	2,648.00	7,946.00	100.00%
General Office Supplies and Equipment	6.79	72.57	232.00	159.43	697.00	89.59%
Postage	0.00	42.13	16.00	(26.13)	50.00	15.74%
Total Supplies, Postage and Printing	6.79	114.70	2,896.00	2,781.30	8,693.00	98.68%
Telephone and Telecommunications	567.15	1,680.05	2,280.00	599.95	6,840.00	75.44%
Equipment Rental, Repair and Maintenance	222 -2	40-04	2.25	(40= 0.1)	2.65	
Equipment Rental	200.59	635.81	0.00	(635.81)	0.00	0.00%
Equipment Repair and Maintenance Agreements	0.00	0.00	672.00	672.00	^{2,016.00}	age 17 of 18

RAILS

Statement of Revenues and Expenditures LLSAP Sub-Fund From 10/1/2025 Through 10/31/2025

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Equipment Rental, Repair and Maintenance	200.59	635.81	672.00	36.19	2,016.00	68.46%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	401,298.75	802,597.50	802,596.00	(1.50)	1,605,195.00	50.00%
Total Contractual Services	401,298.75	802,597.50	802,596.00	(1.50)	1,605,195.00	50.00%
Total EXPENDITURES	472,610.96	1,097,151.83	1,134,035.00	36,883.17	2,135,346.20	48.62%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(472,610.96)	(1,097,151.83)	(1,134,035.00)	36,883.17	(2,135,346.20)	(48.62)%