

125 Tower Drive Burr Ridge, IL 60527 630.734.5000 630.734.5050 railslibraries.org

October 17, 2025

TO: RAILS BOARD OF DIRECTORS

FROM: SHARON SWANSON

SUBJECT: RAILS FINANCIAL REPORTS – September 2025

Please find the financial reports for September 2025 attached. The statements include the combined Balance Sheet for RAILS' active Governmental (General, Special Revenue, and Capital Projects) Funds and the Statements of Revenues and Expenditures for RAILS' General, Special Revenue, and Capital Projects Funds, as well as separate statements for Delivery operations and LLSAP support. In addition, reports showing the details of RAILS' cash and investments and monthly expenditures are included.

Summary

Through September, General fund revenues were \$243,539 above budget, and expenditures were \$242,567 below budget.

The September 30, 2025, unassigned General fund (\$23.7 million) cash and investment balances would fund an estimated 20.2 months of budgeted FY2026 operations.

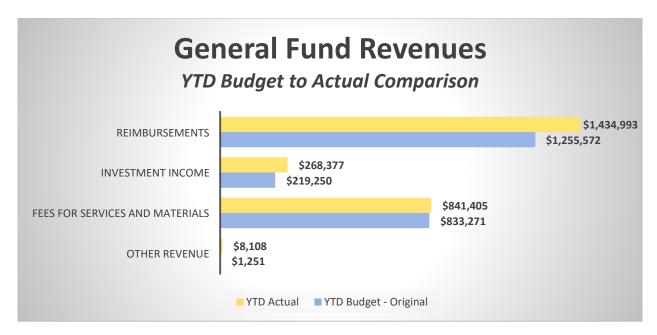
During September, RAILS had four new hires (Kortni Springer, Library Resource Specialist at Burr Ridge, Don Ford, Driver at Bolingbrook, Andi Wellspring, Driver/Floater at Bolingbrook, and Karen Savio, Accounting Specialist at Burr Ridge) and two terminations (Erin Roberts, Cataloging and Database Coordinator at East Peoria and Karen Goyer, Special Projects Coordinator at Burr Ridge). Terminations refer to staff leaving RAILS employment for any reason, including resignations, retirements, and temporary positions.

FY2026 Revenues and Expenditures

General fund revenues through September of \$2,553,883 were \$243,539 above budget primarily due to greater participation than anticipated in the EBSCO group purchase. Additionally, investment income remains higher than the 3.50% that was budgeted. Above budget fees for services and materials through September were due to timing differences between budgeted and actual HR Source library memberships and eRead Illinois participation fees. The above budget other revenues were from the sale of two decommissioned delivery fleet vehicles.



125 Tower Drive Burr Ridge, IL 60527 630.734.5000 630.734.5050 railslibraries.org



RAILS conservatively budgeted EBSCO renewals of \$700,000 based on FY2025 participation levels. With FY2026 being the second year of the statewide database program, more libraries have had time to evaluate adding the complimentary EBSCO databases that RAILS offers to both supplement and enhance the State's core package. Other smaller group purchases are being reset to common renewal and signup dates, causing additional temporary budget to actual differences.

Investment income of \$268,377 through September was \$49,127 above budget. Interest rates were budgeted at a blended rate of 3.50% to allow for multiple anticipated cuts in interest rates over the course of FY2026. At their September meeting, the Federal Reserve cut interest rates for the first time since CY2024. This .25% cut moved the target federal borrowing rate to between 4.00% and 4.25%. The projected CY2025 ending rate is now 3.60% with an additional projected decrease during CY2026 to 3.40%. September month-end interest rates of 4.250% and 4.520% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, declined from the August rates of 4.435% and 4.580%.

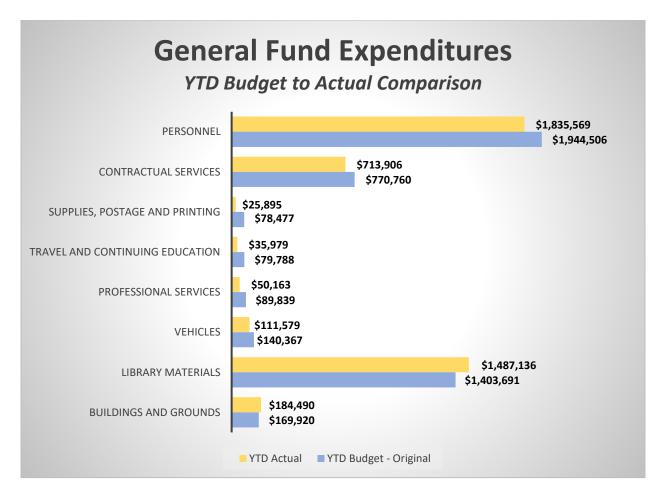
Through September, the HR Source memberships for libraries and participation in eRead Illinois were greater than anticipated due to differences between the budgeted and actual timing of invoicing. The budget is spread based on prior year patterns, and we do anticipate additional libraries joining these programs as the fiscal year progresses.

RAILS disposed of two decommissioned delivery vehicles in July for a total of \$6,925.

General fund expenditures of \$4,553,741 through September were \$242,567 below budget primarily due to below budget personnel (\$108,937); contractual services (\$56,854); supplies, postage and printing (\$52,582); travel and continuing education (\$43,809); professional services (\$39,676); and vehicle expenses (\$28,788). These are partially offset by above budget library materials (\$83,445) and buildings and grounds (\$14,570).



125 Tower Drive Burr Ridge, IL 60527 630.734.5000 630.734.5050 railslibraries.org



Personnel expenditures were below budget due to normal hiring delays for several delivery and administrative positions that have been in various stages of the recruitment process during these first three months of the fiscal year. Additionally, several intern positions were budgeted for FY2026.

Contractual services were below budget primarily due to the normal delay in receiving the invoices from Biblioboard for Inkie.org, the normal delay in receiving our delivery outsourcing contractor's invoice, and the below budget fuel surcharges from our outsourcing contractor. These are partially offset by timing differences between budgeted and actual program reimbursement requests for our work related to the Cook County Digital Equity grant. The bulk of the expenditures for this grant will occur during and after December 2025. Since a portion of these expenditures are personnel costs with an allocation of time between RAILS programs and this grant, expenditures will be paid from the General fund and then transferred to the Special Revenue fund.

Supplies, postage and printing expenditures were below budget primarily due to timing differences for the laptop replacement project that has been planned for this fiscal year.



125 Tower Drive Burr Ridge, IL 60527 630.734.5000 630.734.5050 railslibraries.org

Travel and continuing education were below budget primarily from timing differences between conferences with unscheduled dates at the time that the budget was finalized as well as library visits and travel between RAILS locations that are anticipated throughout the fiscal year.

Professional services expenditures were below budget primarily due to timing differences between budgeted and actual consulting, auditing, and legal expenditures. September legal expenditures will be paid in October, and RAILS expects to be billed for our single audit work after our auditors have final guidance to finalize the audit draft that they have prepared.

Vehicle expenditures were below budget due to the normal monthly delay in paying our fuel card invoice. The September invoice was paid early in October. Fuel prices remained at an average tax-exempt rate of \$3.01 per gallon during September, which decreased \$.02 from August. Prices are still well below the \$3.14 per gallon that had been budgeted.

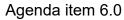
Library Materials were above budget primarily due to greater than anticipated participation in the EBSCO database group purchase to complement and enhance the state's package. This was partially offset by timing differences for several smaller group purchases as well as our discontinuing content purchases from Baker & Taylor for eRead Illinois due to their intent to close by the end of the calendar year. RAILS is holding several invoices for content purchases made during September until we are able to verify access to and portability of this content to another platform.

Buildings and grounds were above budget primarily due to the normal payment of the rent for our three leased facilities in advance of the first of every month. Additionally, the carpet in Burr Ridge was cleaned and the Bolingbrook floors and bathrooms were deep cleaned.

Beginning in FY2026, RAILS is recording activity related to the L2 development, world language cataloging services, and Cook County digital equity grants within the Special Revenue fund. Through September, personnel, cataloging consulting, and L2 enhancement costs have been recorded for these grants. At the end of October, we plan to submit our first request for reimbursement to Cook County for staff time spent working on the Cook County Digital Equity grant.

In August, RAILS purchased the third server (\$11,025) for the migration away from VMWare to save on long-term costs. Additionally, RAILS purchased a warehouse fan (\$12,446) for better climate control for the sorting operation in Suite D at Bolingbrook as well as components for the key fob systems that are being installed at the Coal Valley and Rockford facilities (\$388). RAILS also received and paid for the Chrysler Pacifica van (\$43,798) to replace the 2006 Honda Odyssey that was being used by staff for conferences and projects that require hauling a large volume of supplies and equipment.

Delivery department expenditures of \$1,212,282 through September were \$90,133 below budget primarily from the normal recruitment delays in filling open positions. There is a normal one-week delay in receiving our delivery outsourcing contractor's invoice, and their invoices have included lower than anticipated fuel surcharges. Additionally, fuel prices remain lower than budgeted, and there is a normal month's delay between receiving and paying our fuel card vendor's invoice. These below budget





125 Tower Drive Burr Ridge, IL 60527 630.734.5000 630.734.5050 railslibraries.org

amounts are partially offset by the timing of the lease payments for our three leased facilities as well as the budgeted replacement of a portion of the delivery bins. Delivery department expenditures through September were 26.6% of total year-to-date General fund actual expenditures and were budgeted to be 32.7% of the total General fund budgeted expenditures.

LLSAP support expenditures of \$624,541 through September were \$25,008 below budget. LLSAP support expenditures through September were 13.7% of total year-to-date General fund actual expenditures and were budgeted to be 12.6% of the total General fund budgeted expenditures.

RAILS - Reaching Across Illinois Library System Cash, Cash Equivalents & Investments September 30, 2025

Financial Account Name	Account Purpose/Type	Investment Balance/Fair Par/Face Value Market Value		Current Maturity APY Date		Fiscal Y-T-D Net Income		
The Illinois Funds Reaching Across Illinois Library System	RAILS Operations Checking Money Market Account		\$	6,384.33	4.250%	Demand	\$	70.55
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	Hinsdale Bank & Trust Checking Account		\$	298,094.63	0.000%	Demand		N/A
PTMA Financial Network Reaching Across Illinois Library System	PTMA Financial Network IPrime Investment Pool		\$	1,446,707.11	4.105%	Demand	\$	9,405.61
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>		\$	24,883.20	0.000%	5/31/2021	\$	-
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	Hinsdale Bank & Trust Money Market Account		\$	19,693,600.81	4.520%	Demand	\$	231,701.31
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Schertz Bank & Trust	\$ -	\$	-	4.843%	8/4/2025	\$	(980.88)
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Baxter Credit Union	\$ -	\$	-	4.977%	8/4/2025	\$	(666.02)
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - First Bank of Ohio	\$ -	\$	-	4.992%	8/4/2025	\$	(1,072.36)
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Cornerstone Bank	\$ -	\$	-	5.112%	8/4/2025	\$	(721.52)
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - First National Bank	\$ -	\$	-	5.028%	8/11/2025	\$	(213.82)
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - BMO Harris Bank NA	\$ -	\$	-	4.856%	8/11/2025	\$	1,302.69
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Townebank	\$ -	\$	-	4.906%	8/11/2025	\$	1,313.23
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Citizens Bank	\$ -	\$	-	4.855%	8/15/2025	\$	1,445.27
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - First Source Bank	\$ -	\$	-	4.806%	8/21/2025	\$	1,702.39
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - KS State Bank	\$ 249,895.76	\$	221,100.00	4.175%	2/1/2027	\$	627.14
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - The Federal Savings Bank	\$ 249,879.63	\$	222,650.00	3.934%	2/1/2027	\$	693.37
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Bank of Houston	\$ 249,899.13	\$	223,400.00	3.947%	2/1/2027	\$	743.93
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - BNY Mellon NA	\$ 244,000.00	\$	244,889.53	3.932%	2/5/2027	\$	3,378.48
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Morgan Stanley Bank	\$ 244,000.00	\$	245,750.14	4.231%	2/19/2027	\$	3,026.13
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Bank of America	\$ 244,000.00	\$	245,710.10	4.205%	2/19/2027	\$	2,978.64

RAILS - Reaching Across Illinois Library System Cash, Cash Equivalents & Investments September 30, 2025

Financial Account Name	Account Purpose/Type		Investment Par/Face Value		Balance/Fair Market Value	Current APY			iscal Y-T-D Net Income
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - BMW Bank North America	\$	245,000.00	\$	245,870.14	3.950%	4/26/2027	\$	2,439.25
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Optum Bank	\$	245,000.00	\$	245,639.50	3.900%	4/28/2027	\$	2,408.38
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - DMB Community Bank	\$	249,939.16	\$	233,000.00	3.640%	8/6/2027	\$	1,254.75
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Truxton Trust Company	\$	249,942.04	\$	232,400.00	3.779%	8/6/2027	\$	1,299.31
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - Bank Hapoalim B.M.	\$	249,913.61	\$	232,500.00	3.750%	8/6/2027	\$	1,289.90
PTMA Financial Network Reaching Across Illinois Library System	PTMA Securities CD - GBC International Bank	\$	249,881.00	\$	232,200.00	3.813%	8/6/2027	\$	1,309.88
Total Cash and Investments / Weighted Average Annual Interest Rate		\$ 2	2,971,350.33	\$ 2	24,294,779.49	4.3676%		\$	264,735.61

RAILS - Reaching Across Illinois Library System Cash Position of the General Fund Projected as of September 30, 2025

			9/30/2025
Total Cash and Investments - All Funds		\$	24,295,000
Less: Cash & Cash Equivalents - Special Revenue Fund Cash & Cash Equivalents - Capital Project Fund		\$ \$	15,000 (574,000)
Unassigned Cash and Investments - General Fund	(A)	\$	23,736,000
Projected FY2026 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B)	\$	1,174,000
Projected number of months of General Fund Expenditures - (A) divided by (B)			20.2

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately May 2027

SIGNIFICANT ASSUMPTIONS:

- 1. Assumes no further receipts of Area per Capita Grant funds.
- 2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILSStatement of Net Assets As of 9/30/2025

	General Fund	Special Revenue Fund	Capital Projects Fund	Total
Assets				
Cash & Cash Equivalents	20,885,478.17	(14,518.24)	573,826.95	21,444,786.88
Investments	2,849,992.61	0.00	0.00	2,849,992.61
Grants Receivables	0.00	26,101.89	0.00	26,101.89
Due from Other Funds	11,600.27	0.00	0.00	11,600.27
Accounts Receivables	392,808.09	0.00	0.00	392,808.09
Accrued Investment Income	64,207.41	0.00	0.00	64,207.41
Prepaid Expenses	185,927.20	16.62	0.00	185,943.82
Other Assets	16,916.38	0.00	0.00	16,916.38
Total Assets	24,406,930.13	11,600.27	573,826.95	24,992,357.35
Liabilities				
Accounts Payable	0.00	0.00	0.00	0.00
Accrued Liabilities	30,320.53	0.00	0.00	30,320.53
Due Other Funds	0.00	11,600.27	0.00	11,600.27
Deferred Revenue Other Liabilities	0.00	0.00	0.00	0.00
Funds Held for Consortium	402,644.10	0.00	0.00	402,644.10
Other	0.00	0.00	0.00	0.00
Total Other Liabilities	402,644.10	0.00	0.00	402,644.10
Other Long-Term Obligations	3,394.97	0.00	0.00	3,394.97
Total Liabilities	436,359.60	11,600.27	0.00	447,959.87
Fund Polonece	<u> </u>	·		·
Fund Balances Beginning Fund Balance	25,970,428.12	0.00	747,417.19	26,717,845.31
Current YTD Net Income		0.00	, .,,,	20,7 27,70 10102
SBITA Proceeds	0.00	0.00	0.00	0.00
Lease Proceeds	0.00	0.00	0.00	0.00
Gains/(Losses) on Disposition of Capital Assets	0.00	0.00	0.00	0.00
Capital Outlays- Equipment	0.00	0.00	0.00	0.00
Capital Outlays- Computers	0.00	0.00	(35,051.77)	(35,051.77)
Capital Outlays- Furnitures & Fixtures	0.00	0.00	(4,204.18)	(4,204.18)
Capital Outlays- Building and Improvements	0.00	0.00	(12,833.29)	(12,833.29)
Capital Outlays - Vehicles	0.00	0.00	(121,501.00)	(121,501.00)
Capital Outlays - Leases	0.00	0.00	0.00	0.00
Capital Outlays - SBITAs	0.00	0.00	0.00	0.00
Other	(1,999,857.59)	0.00	0.00	(1,999,857.59)
Total Current YTD Net Income	(1,999,857.59)	0.00	(173,590.24)	(2,173,447.83)
Total Fund Balances	23,970,570.53	0.00	573,826.95	24,544,397.48
Total Liabilities and Fund Balances	24,406,930.13	11,600.27	573,826.95	24,992,357.35

Statement of Revenues and Expenditures 10 - General Fund From 9/1/2025 Through 9/30/2025

RAILS

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Area and Per Capita	0.00	0.00	0.00	0.00	11,871,714.00	(100.00)%
Total State Grants	0.00	0.00	0.00	0.00	11,871,714.00	(100.00)%
Fees for Services and Materials						
Fees for Services and Materials	68,210.35	841,404.91	833,271.00	8,133.91	1,453,347.00	(42.11)%
Total Fees for Services and Materials	68,210.35	841,404.91	833,271.00	8,133.91	1,453,347.00	(42.11)%
Reimbursments						
Reimbursements	195,251.66	1,434,992.76	1,255,572.00	179,420.76	2,806,750.00	(48.87)%
E-Rate Reimbursements	0.00	0.00	0.00	0.00	14,344.00	(100.00)%
Total Reimbursments	195,251.66	1,434,992.76	1,255,572.00	179,420.76	2,821,094.00	(49.13)%
Investment Income						
Investment Income	91,915.49	264,735.61	219,250.00	45,485.61	877,000.00	(69.81)%
Net Increase (Decrease) in Market Value of Investments	2,651.01	3,641.56	0.00	3,641.56	0.00	0.00%
Total Investment Income	94,566.50	268,377.17	219,250.00	49,127.17	877,000.00	(69.40)%
Other Revenue						
Rental Income	1,000.00	1,000.00	1,000.00	0.00	1,000.00	0.00%
Other Revenue	715.00	8,108.27	1,251.00	6,857.27	5,000.00	62.17%
Total Other Revenue	1,715.00	9,108.27	2,251.00	6,857.27	6,000.00	51.80%
Total REVENUES	359,743.51	2,553,883.11	2,310,344.00	243,539.11	17,029,155.00	(85.00)%
EXPENDITURES						
Personnel						
Library Professionals	127,161.05	379,037.65	396,479.00	17,441.35	1,504,089.00	74.80%
Other Professionals	165,277.49	492,162.02	511,874.00	19,711.98	2,028,891.00	75.74%
Support Services	183,168.94	546,182.15	584,519.00	38,336.85	2,500,007.00	78.15%
Social Security Taxes	34,295.69	103,195.77	114,004.00	10,808.23	460,659.00	77.60%
Unemployment Insurance	853.12	2,364.94	3,821.00	1,456.06	36,582.00	93.54%
Workers' Compensation	8,354.53	28,721.69	37,675.00	8,953.31	157,425.00	81.76%
Retirement Benefits	3,757.36	11,126.90	11,719.00	592.10	46,925.00	76.29%
Health, Dental and Life Insurance	78,374.80	236,220.75	262,591.00	26,370.25	1,042,086.00	77.33%
Other Fringe Benefits	424.82	3,941.76	6,950.00	3,008.24	27,800.00	85.82%
Temporary Help	7,961.97	29,084.85	11,249.00	(17,835.85)	45,000.00	35.37%
Recruiting	2,175.09	3,530.30	3,625.00	94.70	14,500.00	75.65%
Total Personnel	611,804.86	1,835,568.78	1,944,506.00	108,937.22	7,863,964.00	76.66%
Library Materials						
Print Materials	82.06	176.02	194.00	17.98	1,300.00	86.46%
E-Resources	246,140.20	1,486,960.21	1,403,497.00	(83,463.21)	3,402,675.00	56.30%
Total Library Materials	246,222.26	1,487,136.23	1,403,691.00	(83,445.23)	3,403,975.00	56.31%
Buildings and Grounds						
Rent/Lease	27,034.71	105,569.89	92,698.00	(12,871.89)	382,711.00	72.42%
Lease Interest	3,042.00	12,833.00	0.00	(12,833.00)	0.00	0.00%

Statement of Revenues and Expenditures 10 - General Fund From 9/1/2025 Through 9/30/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Utilities	9,303.59	19,213.35	35,482.00	16,268.65	141,930.00	86.46%
Property Insurance	2,299.00	6,897.00	6,864.00	(33.00)	30,854.00	77.65%
Repairs and Maintenance - Bldg	4,843.82	11,731.78	13,555.00	1,823.22	54,226.00	78.37%
Custodial/Janitorial Service and Supplies	8,347.72	23,124.28	16,622.00	(6,502.28)	67,270.00	65.62%
Other Buildings and Grounds	1,764.36	5,120.48	4,699.00	(421.48)	18,646.00	72.54%
Total Buildings and Grounds	56,635.20	184,489.78	169,920.00	(14,569.78)	695,637.00	73.48%
Vehicles Expenses	•	•	,	, , ,	,	
Fuel	20,178.61	40,917.60	67,604.00	26,686.40	270,167.00	84.85%
Repairs and Maintenance - Vehicle	6,820.23	22,484.06	23,597.00	1,112.94	94,200.00	76.13%
Vehicle Insurance	15,718.00	47,154.00	47,166.00	12.00	191,536.00	75.38%
Other Vehicle Expenses	500.00	1,022.90	2,000.00	977.10	8,000.00	87.21%
Total Vehicles Expenses	43,216.84	111,578.56	140,367.00	28,788.44	563,903.00	80.21%
In-State Travel	•	·	·	,	,	
Board Member Travel	136.60	2,433.41	2,350.00	(83.41)	9,400.00	74.11%
Other	164.48	602.83	10,555.00	9,952.17	83,336.60	99.28%
Total In-State Travel	301.08	3,036.24	12,905.00	9,868.76	92,736.60	96.73%
Out-of-State Travel	1,002.49	3,519.03	12,075.00	8,555.97	51,950.00	93.23%
Continuing Education						
Registrations and Meeting, Other Fees	1,904.92	5,478.45	13,733.00	8,254.55	112,665.00	95.14%
Conferences and Continuing Education Meetings	6,350.00	23,945.00	41,075.00	17,130.00	133,800.00	82.10%
Total Continuing Education	8,254.92	29,423.45	54,808.00	25,384.55	246,465.00	88.06%
Public Relations	3,750.87	3,750.87	10,975.00	7,224.13	28,900.00	87.02%
Commercial Insurance						
Liability Insurance	4,411.00	14,433.00	14,376.00	(57.00)	55,984.00	74.22%
Total Commercial Insurance	4,411.00	14,433.00	14,376.00	(57.00)	55,984.00	74.22%
Supplies, Postage and Printing						
Computers, Software and Supplies	869.67	3,526.89	57,143.00	53,616.11	202,126.00	98.26%
General Office Supplies and Equipment	3,010.56	8,585.74	16,652.00	8,066.26	66,903.00	87.17%
Postage	2,706.19	4,369.09	3,883.00	(486.09)	15,545.00	71.89%
Delivery Supplies	1,263.40	9,413.03	799.00	(8,614.03)	52,700.00	82.14%
Total Supplies, Postage and Printing	7,849.82	25,894.75	78,477.00	52,582.25	337,274.00	92.32%
Telephone and Telecommunications	6,767.12	16,554.22	23,331.00	6,776.78	77,705.00	78.70%
Equipment Rental, Repair and Maintenance						
Equipment Rental	897.95	2,457.31	2,675.00	217.69	10,700.00	77.03%
Equipment Repair and Maintenance Agreements	10,729.19	63,994.34	61,084.00	(2,910.34)	118,799.00	46.13%
Total Equipment Rental, Repair and Maintenance	11,627.14	66,451.65	63,759.00	(2,692.65)	129,499.00	48.69%
Professional Services						
Legal	0.00	2,331.75	12,500.00	10,168.25	50,000.00	95.34%
Accounting	15,000.00	15,000.00	21,500.00	6,500.00	22,000.00	31.82%
Consulting	170.24	21,117.47	44,299.00	23,181.53	157,200.00	86.57%
Payroll Service Fees	3,254.08	11,713.60	11,540.00	(173.60)	42,864.00	72.67%

Statement of Revenues and Expenditures 10 - General Fund From 9/1/2025 Through 9/30/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Professional Services	18,424.32	50,162.82	89,839.00	39,676.18	272,064.00	81.56%
Contractual Services						
Information Service Costs	10,320.50	13,405.62	9,605.00	(3,800.62)	42,066.00	68.13%
Contract Agreements w/ Systems, Member Libraries	(11,600.27)	420,595.98	391,710.00	(28,885.98)	1,723,849.00	75.60%
Other Contractual Services	113,641.04	273,702.60	369,445.00	95,742.40	1,302,782.00	78.99%
SBITA Interest	0.00	6,202.00	0.00	(6,202.00)	0.00	0.00%
Total Contractual Services	112,361.27	713,906.20	770,760.00	56,853.80	3,068,697.00	76.74%
Professional Association Membership Dues	0.00	4,794.00	2,785.00	(2,009.00)	12,339.00	61.15%
Miscellaneous	1,016.14	3,041.12	3,734.00	692.88	14,950.00	79.66%
Total EXPENDITURES	1,133,645.33	4,553,740.70	4,796,308.00	242,567.30	16,916,042.60	73.08%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(773,901.82)	(1,999,857.59)	(2,485,964.00)	486,106.41	113,112.40	(1,868.03)%

Statement of Revenues and Expenditures 20 - Special Revenue Fund From 9/1/2025 Through 9/30/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Other State Grants	26,101.89	26,101.89	62,422.00	(36,320.11)	249,693.00	(89.55)%
Total State Grants	26,101.89	26,101.89	62,422.00	(36,320.11)	249,693.00	(89.55)%
Other Grants						
Other Grants	0.00	0.00	0.00	0.00	850,000.00	(100.00)%
Total Other Grants	0.00	0.00	0.00	0.00	850,000.00	(100.00)%
Total REVENUES	26,101.89	26,101.89	62,422.00	(36,320.11)	1,099,693.00	(97.63)%
EXPENDITURES						
Personnel						
Library Professionals	1,874.16	5,570.42	5,829.00	258.58	25,260.00	77.95%
Social Security Taxes	143.37	426.13	446.00	19.87	1,932.00	77.94%
Unemployment Insurance	0.00	7.39	99.00	91.61	433.00	98.29%
Workers' Compensation	1.50_	5.38	5.00	(0.38)	22.00	75.55%
Total Personnel	2,019.03	6,009.32	6,379.00	369.68	27,647.00	78.26%
Supplies, Postage and Printing						
General Office Supplies and Equipment	0.00	0.00	50.00	50.00	200.00	100.00%
Total Supplies, Postage and Printing	0.00	0.00	50.00	50.00	200.00	100.00%
Professional Services						
Consulting	4,029.80	4,029.80	35,500.00	31,470.20	142,000.00	97.16%
Total Professional Services	4,029.80	4,029.80	35,500.00	31,470.20	142,000.00	97.16%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	11,600.27	11,600.27	48,085.00	36,484.73	192,346.00	93.97%
Other Contractual Services	3,412.50	4,462.50	26,250.00	21,787.50	737,500.00	99.39%
Total Contractual Services	15,012.77	16,062.77	74,335.00	58,272.23	929,846.00	98.27%
Total EXPENDITURES	21,061.60	26,101.89	116,264.00	90,162.11	1,099,693.00	97.63%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	5,040.29	0.00	(53,842.00)	53,842.00	0.00	0.00%

Statement of Revenues and Expenditures Capital Projects Fund From 9/1/2025 Through 9/30/2025

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Computers	11,024.95	35,051.77	8,750.00	(26,301.77)	35,000.00	(0.15)%
Capital Outlays- Furnitures & Fixtures	0.00	4,204.18	0.00	(4,204.18)	0.00	0.00%
Capital Outlays- Building and Improvements	12,833.29	12,833.29	116,750.00	103,916.71	467,000.00	97.25%
Capital Outlays - Vehicles	43,798.00	121,501.00	49,250.00	(72,251.00)	197,000.00	38.32%
Total Capital Outlays	67,656.24	173,590.24	174,750.00	1,159.76	699,000.00	75.17%
Total EXPENDITURES	67,656.24	173,590.24	174,750.00	1,159.76	699,000.00	75.17%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(67,656.24)	(173,590.24)	(174,750.00)	1,159.76	(699,000.00)	(75.17)%

RAILS Statement of Revenues and Expenditures 70 - Delivery From 9/1/2025 Through 9/30/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	64,460.35	192,749.08	194,926.00	(2,176.92)	779,707.00	(75.28)%
Total Fees for Services and Materials	64,460.35	192,749.08	194,926.00	(2,176.92)	779,707.00	(75.28)%
Other Revenue	0 1, 100.55	152,7 15100	13 1/320.00	(2,170.32)	775,767.00	(73.20)70
Rental Income	1,000.00	1,000.00	1,000.00	0.00	1,000.00	0.00%
Other Revenue	715.00	8,005.00	0.00	8,005.00	0.00	0.00%
Total Other Revenue	1,715.00	9,005.00	1,000.00	8,005.00	1,000.00	800.50%
Total REVENUES	66,175.35	201,754.08	195,926.00	5,828.08	780,707.00	(74.16)%
EXPENDITURES	00/2/0.00	2027, 000	220,220.00	5,020.00	, 55,, 5, 155	(/5)//5
Personnel						
Other Professionals	32,176.10	94,867.01	97,639.00	2,771.99	423,104.00	77.58%
Support Services	147,715.80	430,356.13	463,784.00	33,427.87	2,009,712.00	78.59%
Social Security Taxes	12,756.69	37,677.19	42,950.00	5,272.81	186,118.00	79.76%
Unemployment Insurance	744.42	2,256.93	68.00	(2,188.93)	19,140.00	88.21%
Workers' Compensation	8,109.03	26,097.06	36,856.00	10,758.94	154,341.00	83.09%
Retirement Benefits	1,421.16	4,132.20	4,332.00	199.80	18,830.00	78.06%
Health, Dental and Life Insurance	40,184.87	120,316.66	142,308.00	21,991.34	593,680.00	79.73%
Temporary Help	7,961.97	29,084.85	11,249.00	(17,835.85)	45,000.00	35.37%
Total Personnel	251,070.04	744,788.03	799,186.00	54,397.97	3,449,925.00	78.41%
Buildings and Grounds						
Rent/Lease	24,812.02	96,718.27	85,584.00	(11,134.27)	348,711.00	72.26%
Lease Interest	2,981.03	12,549.99	0.00	(12,549.99)	0.00	0.00%
Utilities	2,647.33	6,176.30	7,762.00	1,585.70	31,050.00	80.11%
Property Insurance	1,398.00	4,194.00	4,194.00	0.00	19,663.00	78.67%
Repairs and Maintenance - Bldg	1,866.24	4,881.94	5,925.00	1,043.06	23,700.00	79.40%
Custodial/Janitorial Service and Supplies	4,482.99	11,311.10	8,928.00	(2,383.10)	36,138.00	68.70%
Other Buildings and Grounds	611.97	2,477.47	2,059.00	(418.47)	7,871.00	68.52%
Total Buildings and Grounds	38,799.58	138,309.07	114,452.00	(23,857.07)	467,133.00	70.39%
Vehicles Expenses						
Fuel	20,109.64	40,714.99	66,953.00	26,238.01	267,817.00	84.80%
Repairs and Maintenance - Vehicle	6,820.23	22,042.63	22,499.00	456.37	90,000.00	75.51%
Vehicle Insurance	13,938.00	41,814.00	41,814.00	0.00	173,110.00	75.85%
Other Vehicle Expenses	500.00	1,022.90	2,000.00	977.10	8,000.00	87.21%
Total Vehicles Expenses	41,367.87	105,594.52	133,266.00	27,671.48	538,927.00	80.41%
In-State Travel	0.00	0.00	1,057.00	1,057.00	7,233.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	151.60	272.55	527.00	254.45	2,800.00	90.27%
Total Continuing Education	151.60	272.55	527.00	254.45	2,800.00	90.27%
Commercial Insurance						
Liability Insurance	2,827.00	8,481.00	8,481.00	0.00	35,111.00	75.85%

Statement of Revenues and Expenditures 70 - Delivery From 9/1/2025 Through 9/30/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Commercial Insurance	2,827.00	8,481.00	8,481.00	0.00	35,111.00	75.85%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	175.00	175.00	1,480.00	100.00%
General Office Supplies and Equipment	69.59	642.26	1,375.00	732.74	5,800.00	88.93%
Postage	79.49	79.49	198.00	118.51	800.00	90.06%
Delivery Supplies	1,263.40	9,413.03	799.00	(8,614.03)	52,700.00	82.14%
Total Supplies, Postage and Printing	1,412.48	10,134.78	2,547.00	(7,587.78)	60,780.00	83.33%
Telephone and Telecommunications	3,419.50	8,161.78	10,995.00	2,833.22	39,165.00	79.16%
Equipment Rental, Repair and Maintenance						
Equipment Rental	307.65	804.14	975.00	170.86	3,900.00	79.38%
Equipment Repair and Maintenance Agreements	0.00	0.00	0.00	0.00	700.00	100.00%
Total Equipment Rental, Repair and Maintenance	307.65	804.14	975.00	170.86	4,600.00	82.52%
Professional Services						
Consulting	0.00	0.00	2,500.00	2,500.00	10,000.00	100.00%
Total Professional Services	0.00	0.00	2,500.00	2,500.00	10,000.00	100.00%
Contractual Services						
Other Contractual Services	67,889.36	195,414.08	228,070.00	32,655.92	912,282.00	78.58%
Total Contractual Services	67,889.36	195,414.08	228,070.00	32,655.92	912,282.00	78.58%
Miscellaneous	0.00	321.80	359.00	37.20	1,450.00	77.81%
Total EXPENDITURES	407,245.08	1,212,281.75	1,302,415.00	90,133.25	5,529,406.00	78.08%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(341,069.73)	(1,010,527.67)	(1,106,489.00)	95,961.33	(4,748,699.00)	(78.72)%

Statement of Revenues and Expenditures LLSAP Sub-Fund From 9/1/2025 Through 9/30/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Personnel						
Library Professionals	28,093.21	82,808.33	91,705.00	8,896.67	183,408.00	54.85%
Other Professionals	22,948.44	71,475.03	81,097.00	9,621.97	162,187.00	55.93%
Support Services	4,335.00	12,788.26	14,090.00	1,301.74	28,179.00	54.62%
Social Security Taxes	4,055.51	12,320.35	14,296.00	1,975.65	28,592.00	56.91%
Unemployment Insurance	0.00	0.00	3,480.00	3,480.00	3,480.00	100.00%
Workers' Compensation	44.31	484.34	166.00	(318.34)	320.00	(51.36)%
Retirement Benefits	437.49	1,319.90	1,476.00	156.10	2,953.00	55.30%
Health, Dental and Life Insurance	8,262.36	24,580.92	24,480.00	(100.92)	48,956.00	49.79%
Total Personnel	68,176.32	205,777.13	230,790.00	25,012.87	458,075.00	55.08%
Buildings and Grounds						
Rent/Lease	2,222.69	8,851.62	7,114.00	(1,737.62)	34,000.00	73.97%
Lease Interest	60.97	283.01	0.00	(283.01)	0.00	0.00%
Utilities	487.79	1,048.34	780.00	(268.34)	3,120.00	66.40%
Property Insurance	130.00	390.00	390.00	0.00	1,615.00	75.85%
Repairs and Maintenance - Bldg	33.00	454.29	337.00	(117.29)	1,351.00	66.37%
Custodial/Janitorial Service and Supplies	899.16	1,426.84	895.00	(531.84)	3,582.00	60.17%
Other Buildings and Grounds	50.23	98.73	126.00	27.27	504.00	80.41%
Total Buildings and Grounds	3,883.84	12,552.83	9,642.00	(2,910.83)	44,172.00	71.58%
Vehicles Expenses						
Fuel	42.50	83.50	126.00	42.50	250.00	66.60%
Repairs and Maintenance - Vehicle	0.00	441.43	99.00	(342.43)	200.00	(120.72)%
Vehicle Insurance	593.00	1,779.00	1,842.00	63.00	3,683.00	51.70%
Total Vehicles Expenses	635.50	2,303.93	2,067.00	(236.93)	4,133.00	44.26%
In-State Travel	0.00	67.20	482.00	414.80	1,858.20	96.38%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	0.00	0.00	0.00	700.00	100.00%
Total Continuing Education	0.00	0.00	0.00	0.00	700.00	100.00%
Commercial Insurance						
Liability Insurance	295.00	885.00	885.00	0.00	3,664.00	75.85%
Total Commercial Insurance	295.00	885.00	885.00	0.00	3,664.00	75.85%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	1,986.00	1,986.00	7,946.00	100.00%
General Office Supplies and Equipment	65.78	65.78	174.00	108.22	697.00	90.56%
Postage	42.13	42.13	12.00	(30.13)	50.00	15.74%
Total Supplies, Postage and Printing	107.91	107.91	2,172.00	2,064.09	8,693.00	98.76%
Telephone and Telecommunications	566.82	1,112.90	1,710.00	597.10	6,840.00	83.73%
Equipment Rental, Repair and Maintenance		,	,		,	
Equipment Rental	230.40	435.22	0.00	(435.22)	0.00	0.00%
Equipment Repair and Maintenance Agreements	0.00	0.00	504.00	504.00	2,016.00	100.00%

Statement of Revenues and Expenditures LLSAP Sub-Fund From 9/1/2025 Through 9/30/2025

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Equipment Rental, Repair and Maintenance	230.40	435.22	504.00	68.78_	2,016.00	78.41%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	0.00	401,298.75	401,297.00	(1.75)	1,605,195.00	75.00%
Total Contractual Services	0.00	401,298.75	401,297.00	(1.75)	1,605,195.00	75.00%
Total EXPENDITURES	73,895.79	624,540.87	649,549.00	25,008.13	2,135,346.20	70.75%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(73,895.79)	(624,540.87)	(649,549.00)	25,008.13	(2,135,346.20)	(70.75)%