
September 19, 2025

TO: RAILS BOARD OF DIRECTORS
FROM: SHARON SWANSON
SUBJECT: RAILS FINANCIAL REPORTS – August 2025

Please find the financial reports for August 2025 attached. The statements include the combined Balance Sheet for RAILS' active Governmental (General, Special Revenue, and Capital Projects) Funds and the Statements of Revenues and Expenditures for RAILS' General, Special Revenue, and Capital Projects Funds, as well as separate statements for Delivery operations and LLSAP support. In addition, reports showing the details of RAILS' cash and investments and monthly expenditures are included.

Summary

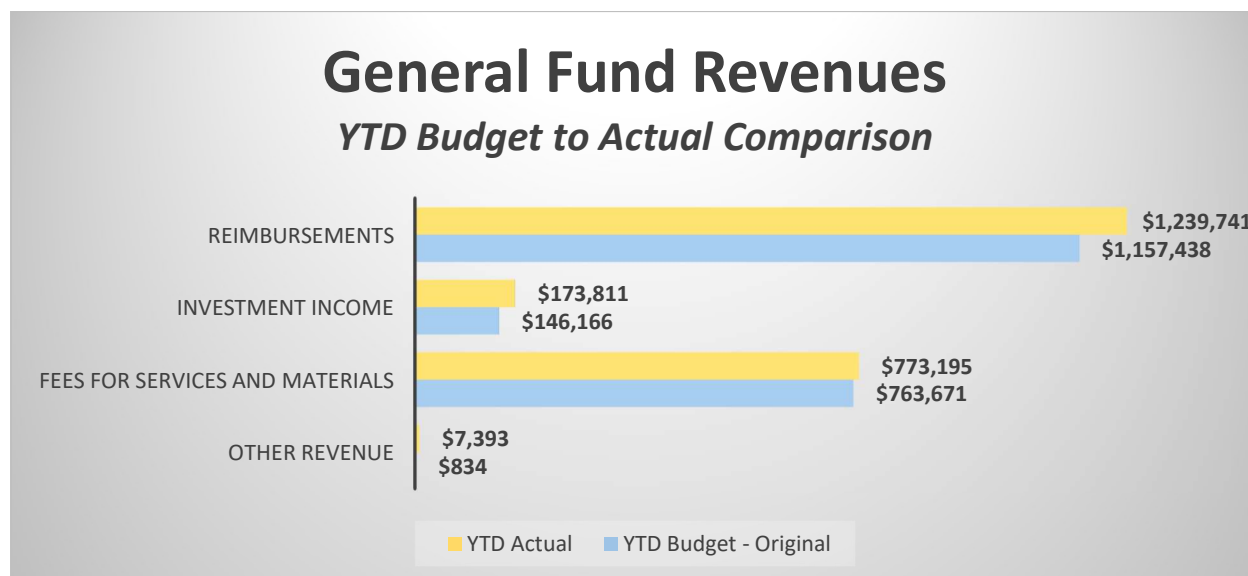
Through August, general fund revenues were \$126,031 above budget, and expenditures were \$312,198 below budget.

The August 31, 2025, unassigned General fund (\$24.4 million) cash and investment balances would fund an estimated 20.8 months of budgeted FY2026 operations.

During August, RAILS had one new hire (David Hill, Driver at East Peoria) and three terminations (Scott Ray, Driver at East Peoria, Jessica Barnes, Special Projects Librarian at Burr Ridge, and Jody Flynn, Driver at Rockford). Terminations refer to staff leaving RAILS employment for any reason, including resignations, retirements, and temporary positions.

FY2026 Revenues and Expenditures

General fund revenues through August of \$2,194,140 were \$126,031 above budget primarily due to greater participation than anticipated in the EBSCO group purchase partially offset by timing differences for other smaller group purchases. Additionally, investment income remains higher than the 3.5% that was budgeted. Above budget fees for services and materials through August were due to timing differences between budgeted and actual HR Source library memberships and eRead Illinois participation fees. The above budget other revenues were from the sale of two decommissioned delivery fleet vehicles.



RAILS conservatively budgeted EBSCO renewals of \$700,000 based on FY2025 participation levels. With FY2026 being the second year of the statewide database program, more libraries have had time to evaluate adding the complimentary EBSCO databases that RAILS offers to both supplement and enhance the State's core package. This increase is partially offset by other smaller group purchases that are being reset to common renewal and sign-up dates, causing a temporary budget to actual difference.

Investment income of \$173,811 through August was \$27,645 above budget. Interest rates were budgeted at a blended rate of 3.5% to be conservative and to allow for multiple anticipated cuts in interest rates over the course of FY2026. At their September meeting, the Federal Reserve reduced interest rates by .25%, which is the first cut since the start of CY2025. This moved the target federal borrowing rate from 4.25% - 4.50% to 4.00% - 4.25%. The projected CY2025 rate is now 3.60% with an additional projected decrease during CY2026 to 3.4%. The Federal Reserve is being very mindful of how movements around interest rates will affect inflation and the labor market. August month-end interest rates of 4.435% and 4.580% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, declined slightly in comparison to the July rates of 4.454% and 4.590%.

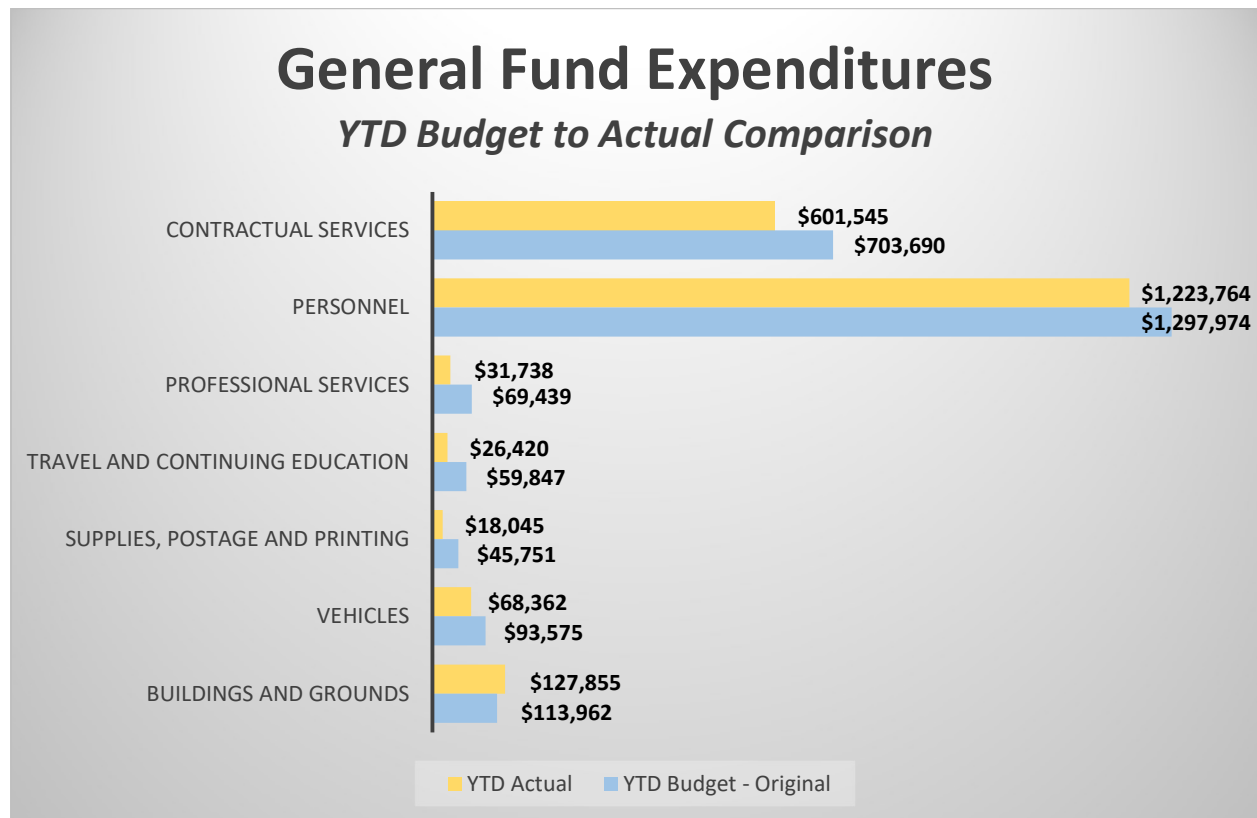
During August, nine of RAILS's seventeen CDs matured. RAILS reinvested the funds from four of these maturities into four new CD's, leaving the remaining funds in the money market account with PTMA until we decide on the amount needed to replenish the capital projects fund. These matured CDs as well as one of our currently held CDs had small differences between the calculated interest accruals and the actual coupon payments, which were discovered and adjusted for in August. This difference was due to a calculation error on our part, but RAILS received the entire amount of the interest that was due from these investments.

Through August, the HR Source memberships for libraries that RAILS partially subsidizes and participation in eRead Illinois were greater than anticipated due to differences between the budgeted

and actual timing of invoicing. The budget is spread based on prior year patterns, and we do anticipate additional libraries joining these programs during the remainder of the fiscal year.

RAILS disposed of two delivery vehicles in July for a total of \$6,925. Both vehicles were approved for disposal during FY2025.

General fund expenditures of \$3,420,095 through August were \$312,198 below budget primarily due to below budget contractual services (\$102,145), personnel (\$74,210), professional services (\$37,701), travel and continuing education (\$33,427), supplies, postage and printing (\$27,706), and vehicle expenses (\$25,213). These are partially offset by above budget buildings and grounds (\$13,893).



Contractual services were below budget primarily due to the normal delay in receiving the invoices for the Biblioboard platform for Inkie.org and the Find More Illinois platform.

Personnel expenditures were below budget due to normal hiring delays for several positions that have been in various stages of the recruitment process during these first two months of the fiscal year as well as several intern positions that were budgeted for FY2026.

Professional services expenditures were below budget primarily due to timing differences between budgeted and actual consulting, auditing, and legal expenditures. August legal expenditures will be paid

in September, and RAILS expects additional progress billing from our auditor as work has wrapped up on our annual financial audit and work continues on our single audit.

Travel and continuing education were below budget primarily from timing differences between conferences with unscheduled dates at the time that the budget was finalized as well as library visits and travel between RAILS locations that are anticipated throughout the fiscal year.

Supplies, postage and printing expenditures were below budget primarily due to timing differences for the laptop replacement project that is planned to happen during FY2026.

Vehicle expenditures were below budget due to the normal monthly delay in paying our fuel card invoice. The August invoice was paid early in September. Fuel prices remained at an average of \$3.03 per gallon during August, which rose \$.02 from July but are still well below the \$3.14 per gallon that had been budgeted.

Buildings and grounds were above budget primarily due to the normal payment of the rent for our three leased facilities in advance of the first of every month. RAILS received notice of a mandated adjustment in transmission charge rates from the Network Integrated Transmission Service (NTS), which will be implemented on our October electric invoice for Burr Ridge. RAILS participates in the Northern Illinois Municipal Electric Collaborative (NIMEC) to control our electric costs for Burr Ridge through multi-year agreements, but this regulatory change in rates increased our per kilowatt hour rate from \$.06411 to \$.06541. Burr Ridge is our only facility that is 100% electrically powered.

Beginning in FY2026, RAILS is recording activity related to the L2 development, world language cataloging services, and Cook County digital equity grants within the Special Revenue fund. Through August, salary and L2 enhancement costs have been recorded for these grants. Our grant applications for the L2 development and world language cataloging services program were approved by the Illinois State Library on September 11 at the same time as we received the approval of our FY2026 Area and Per Capita (APC) grant application.

On August 8, RAILS received and paid for the second of the two box trucks that were purchased to replace the two that we had returned to the dealership (\$77,703). In August, RAILS placed a deposit for an updated workstation for the Executive Assistant's work area (\$4,204), and RAILS also purchased two new servers for the migration away from VMWare to save on long-term costs (\$24,027).

Delivery department expenditures of \$805,037 for August were \$63,857 below budget primarily from the normal recruitment delays in filling open positions. Additionally, fuel prices remain lower than budgeted along with a normal month's delay between receiving and paying the fuel card vendor's invoice. There is also a normal one-week delay in receiving our delivery outsourcing contractor's invoice, and their invoice incorporates lower than anticipated fuel surcharges. These below budget amounts are partially offset by the timing of the lease payments for our three leased facilities as well as the budgeted replacement of a portion of the delivery bins. Delivery department expenditures through August were

23.5% of total year-to-date General fund actual expenditures and were budgeted to be 32.7% of the total General fund budgeted expenditures.

LLSAP support expenditures of \$550,645 through August were \$16,734 below budget. LLSAP support expenditures through August were 16.1% of total year-to-date General fund actual expenditures and were budgeted to be 12.6% of the total General fund budgeted expenditures.

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalents & Investments
August 31, 2025

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>The Illinois Funds</u> <u>Reaching Across Illinois Library System</u>	<u>RAILS Operations Checking</u> <u>Money Market Account</u>		\$ 6,361.51	4.435%	Demand	\$ 47.73
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Checking Account</u>		\$ 274,731.04	0.000%	Demand	N/A
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Financial Network</u> <u>Prime Investment Pool</u>		\$ 1,441,842.19	4.181%	Demand	\$ 4,540.69
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	\$ -
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Money Market Account</u>		\$ 20,454,705.24	4.580%	Demand	\$ 153,805.74
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Schertz Bank & Trust</u>	\$ -	\$ -	4.843%	8/4/2025	\$ (980.88)
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Baxter Credit Union</u>	\$ -	\$ -	4.977%	8/4/2025	\$ (666.02)
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - First Bank of Ohio</u>	\$ -	\$ -	4.992%	8/4/2025	\$ (1,072.36)
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Cornerstone Bank</u>	\$ -	\$ -	5.112%	8/4/2025	\$ (721.52)
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - First National Bank</u>	\$ -	\$ -	5.028%	8/11/2025	\$ (213.82)
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - BMO Harris Bank NA</u>	\$ -	\$ -	4.856%	8/11/2025	\$ 1,302.69
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Townebank</u>	\$ -	\$ -	4.906%	8/11/2025	\$ 1,313.23
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Citizens Bank</u>	\$ -	\$ -	4.855%	8/15/2025	\$ 1,445.27
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - First Source Bank</u>	\$ -	\$ -	4.806%	8/21/2025	\$ 1,702.39
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - KS State Bank</u>	\$ 249,895.76	\$ 221,100.00	4.175%	2/1/2027	\$ (131.57)
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - The Federal Savings Bank</u>	\$ 249,879.63	\$ 222,650.00	3.934%	2/1/2027	\$ (26.55)
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Bank of Houston</u>	\$ 249,899.13	\$ 223,400.00	3.947%	2/1/2027	\$ 19.20
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - BNY Mellon NA</u>	\$ 244,000.00	\$ 244,411.99	3.932%	2/5/2027	\$ 2,587.31
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Morgan Stanley Bank</u>	\$ 244,000.00	\$ 245,303.77	4.231%	2/19/2027	\$ 2,176.50
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Bank of America</u>	\$ 244,000.00	\$ 245,248.82	4.205%	2/19/2027	\$ 2,134.61

**RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalents & Investments
August 31, 2025**

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - BMW Bank North America</u>	\$ 245,000.00	\$ 245,243.38	3.950%	4/26/2027	\$ 1,643.84
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Optum Bank</u>	\$ 245,000.00	\$ 245,000.44	3.900%	4/28/2027	\$ 1,623.04
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - DMB Community Bank</u>	\$ 249,939.16	\$ 233,000.00	3.640%	8/6/2027	\$ 557.67
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Truxton Trust Company</u>	\$ 249,942.04	\$ 232,400.00	3.779%	8/6/2027	\$ 577.47
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Bank Hapoalim B.M.</u>	\$ 249,913.61	\$ 232,500.00	3.750%	8/6/2027	\$ 573.29
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - GBC International Bank</u>	\$ 249,881.00	\$ 232,200.00	3.813%	8/6/2027	\$ 582.17
Total Cash and Investments / Weighted Average Annual Interest Rate		<u>\$ 2,971,350.33</u>	<u>\$ 25,024,981.58</u>	4.4299%		<u>\$ 172,820.12</u>

**RAILS - Reaching Across Illinois Library System
Cash Position of the General Fund
Projected as of August 31, 2025**

	<u>8/31/2025</u>
Total Cash and Investments - All Funds	\$ 25,025,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$ (5,000)
Cash & Cash Equivalents - Capital Project Fund	<u>\$ 641,000</u>
Unassigned Cash and Investments - General Fund	(A) <u><u>\$ 24,389,000</u></u>
Projected FY2026 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) <u><u>\$ 1,174,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)	<u><u>20.8</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately May 2027

SIGNIFICANT ASSUMPTIONS:

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILS
Statement of Net Assets
As of 8/31/2025

Agenda item 7.0

	General Fund	Special Revenue Fund	Capital Projects Fund	Total
Assets				
Cash & Cash Equivalents	21,541,215.20	(5,058.41)	641,483.19	22,177,639.98
Investments	2,847,341.60	0.00	0.00	2,847,341.60
Grants Receivables	0.00	0.00	0.00	0.00
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivables	588,942.90	0.00	0.00	588,942.90
Accrued Investment Income	55,075.23	0.00	0.00	55,075.23
Prepaid Expenses	178,839.54	18.12	0.00	178,857.66
Other Assets	16,916.38	0.00	0.00	16,916.38
Total Assets	<u>25,228,330.85</u>	<u>(5,040.29)</u>	<u>641,483.19</u>	<u>25,864,773.75</u>
Liabilities				
Accounts Payable	0.00	0.00	0.00	0.00
Accrued Liabilities	45,075.75	0.00	0.00	45,075.75
Due Other Funds	0.00	0.00	0.00	0.00
Deferred Revenue	0.00	0.00	0.00	0.00
Other Liabilities				
Funds Held for Consortium	435,258.18	0.00	0.00	435,258.18
Other	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Other Liabilities	435,258.18	0.00	0.00	435,258.18
Other Long-Term Obligations	<u>3,524.57</u>	<u>0.00</u>	<u>0.00</u>	<u>3,524.57</u>
Total Liabilities	<u>483,858.50</u>	<u>0.00</u>	<u>0.00</u>	<u>483,858.50</u>
Fund Balances				
Beginning Fund Balance	25,970,428.12	0.00	747,417.19	26,717,845.31
Current YTD Net Income				
SBITA Proceeds	0.00	0.00	0.00	0.00
Lease Proceeds	0.00	0.00	0.00	0.00
Gains/(Losses) on Disposition of Capital Assets	0.00	0.00	0.00	0.00
Capital Outlays- Equipment	0.00	0.00	0.00	0.00
Capital Outlays- Computers	0.00	0.00	(24,026.82)	(24,026.82)
Capital Outlays- Furnitures & Fixtures	0.00	0.00	(4,204.18)	(4,204.18)
Capital Outlays- Building and Improvements	0.00	0.00	0.00	0.00
Capital Outlays - Vehicles	0.00	0.00	(77,703.00)	(77,703.00)
Capital Outlays - Leases	0.00	0.00	0.00	0.00
Capital Outlays - SBITAs	0.00	0.00	0.00	0.00
Other	<u>(1,225,955.77)</u>	<u>(5,040.29)</u>	<u>0.00</u>	<u>(1,230,996.06)</u>
Total Current YTD Net Income	<u>(1,225,955.77)</u>	<u>(5,040.29)</u>	<u>(105,934.00)</u>	<u>(1,336,930.06)</u>
Total Fund Balances	<u>24,744,472.35</u>	<u>(5,040.29)</u>	<u>641,483.19</u>	<u>25,380,915.25</u>
Total Liabilities and Fund Balances	<u>25,228,330.85</u>	<u>(5,040.29)</u>	<u>641,483.19</u>	<u>25,864,773.75</u>

RAILS

Statement of Revenues and Expenditures
10 - General Fund
From 8/1/2025 Through 8/31/2025

Agenda item 7.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Area and Per Capita	0.00	0.00	0.00	0.00	11,871,714.00	(100.00)%
Total State Grants	0.00	0.00	0.00	0.00	11,871,714.00	(100.00)%
Fees for Services and Materials						
Fees for Services and Materials	339,249.21	773,194.56	763,671.00	9,523.56	1,453,347.00	(46.80)%
Total Fees for Services and Materials	339,249.21	773,194.56	763,671.00	9,523.56	1,453,347.00	(46.80)%
Reimbursements						
Reimbursements	57,186.74	1,239,741.10	1,157,438.00	82,303.10	2,806,750.00	(55.83)%
E-Rate Reimbursements	0.00	0.00	0.00	0.00	14,344.00	(100.00)%
Total Reimbursements	57,186.74	1,239,741.10	1,157,438.00	82,303.10	2,821,094.00	(56.05)%
Investment Income						
Investment Income	78,848.40	172,820.12	146,166.00	26,654.12	877,000.00	(80.29)%
Net Increase (Decrease) in Market Value of Investments	2,573.08	990.55	0.00	990.55	0.00	0.00%
Total Investment Income	81,421.48	173,810.67	146,166.00	27,644.67	877,000.00	(80.18)%
Other Revenue						
Rental Income	0.00	0.00	0.00	0.00	1,000.00	(100.00)%
Other Revenue	365.00	7,393.27	834.00	6,559.27	5,000.00	47.87%
Total Other Revenue	365.00	7,393.27	834.00	6,559.27	6,000.00	23.22%
Total REVENUES	478,222.43	2,194,139.60	2,068,109.00	126,030.60	17,029,155.00	(87.12)%
EXPENDITURES						
Personnel						
Library Professionals	192,797.73	251,876.60	264,318.00	12,441.40	1,504,089.00	83.25%
Other Professionals	251,953.29	326,884.53	341,250.00	14,365.47	2,028,891.00	83.89%
Support Services	273,950.28	363,013.21	389,679.00	26,665.79	2,500,007.00	85.48%
Social Security Taxes	52,778.43	68,900.08	76,007.00	7,106.92	460,659.00	85.04%
Unemployment Insurance	1,181.71	1,511.82	3,167.00	1,655.18	36,582.00	95.87%
Workers' Compensation	12,464.93	20,367.16	25,118.00	4,750.84	157,425.00	87.06%
Retirement Benefits	5,653.73	7,369.54	7,843.00	473.46	46,925.00	84.30%
Health, Dental and Life Insurance	78,018.31	157,845.95	175,043.00	17,197.05	1,042,086.00	84.85%
Other Fringe Benefits	429.82	3,516.94	5,634.00	2,117.06	27,800.00	87.35%
Temporary Help	11,383.45	21,122.88	7,499.00	(13,623.88)	45,000.00	53.06%
Recruiting	1,108.93	1,355.21	2,416.00	1,060.79	14,500.00	90.65%
Total Personnel	881,720.61	1,223,763.92	1,297,974.00	74,210.08	7,863,964.00	84.44%
Library Materials						
Print Materials	79.96	93.96	129.00	35.04	1,300.00	92.77%
E-Resources	59,886.74	1,240,820.01	1,256,363.00	15,542.99	3,402,675.00	63.53%
Total Library Materials	59,966.70	1,240,913.97	1,256,492.00	15,578.03	3,403,975.00	63.55%
Buildings and Grounds						
Rent/Lease	26,922.71	78,535.18	62,466.00	(16,069.18)	382,711.00	79.48%
Lease Interest	3,154.00	9,791.00	0.00	(9,791.00)	0.00	0.00%

RAILS

Statement of Revenues and Expenditures
10 - General Fund
From 8/1/2025 Through 8/31/2025

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Utilities	7,941.57	9,909.76	23,655.00	13,745.24	141,930.00	93.02%
Property Insurance	2,299.00	4,598.00	4,576.00	(22.00)	30,854.00	85.10%
Repairs and Maintenance - Bldg	5,853.50	6,887.96	9,035.00	2,147.04	54,226.00	87.30%
Custodial/Janitorial Service and Supplies	9,655.32	14,776.56	11,081.00	(3,695.56)	67,270.00	78.03%
Other Buildings and Grounds	1,056.73	3,356.12	3,149.00	(207.12)	18,646.00	82.00%
Total Buildings and Grounds	56,882.83	127,854.58	113,962.00	(13,892.58)	695,637.00	81.62%
Vehicles Expenses						
Fuel	20,738.99	20,738.99	45,069.00	24,330.01	270,167.00	92.32%
Repairs and Maintenance - Vehicle	10,228.96	15,663.83	15,730.00	66.17	94,200.00	83.37%
Vehicle Insurance	15,718.00	31,436.00	31,444.00	8.00	191,536.00	83.59%
Other Vehicle Expenses	522.90	522.90	1,332.00	809.10	8,000.00	93.46%
Total Vehicles Expenses	47,208.85	68,361.72	93,575.00	25,213.28	563,903.00	87.88%
In-State Travel						
Board Member Travel	1,789.62	2,296.81	1,566.00	(730.81)	9,400.00	75.57%
Other	309.08	438.35	7,161.00	6,722.65	83,336.60	99.47%
Total In-State Travel	2,098.70	2,735.16	8,727.00	5,991.84	92,736.60	97.05%
Out-of-State Travel	2,516.54	2,516.54	8,340.00	5,823.46	51,950.00	95.16%
Continuing Education						
Registrations and Meeting, Other Fees	2,833.51	3,573.53	10,230.00	6,656.47	112,665.00	96.83%
Conferences and Continuing Education Meetings	1,395.00	17,595.00	32,550.00	14,955.00	133,800.00	86.85%
Total Continuing Education	4,228.51	21,168.53	42,780.00	21,611.47	246,465.00	91.41%
Public Relations	0.00	0.00	3,983.00	3,983.00	28,900.00	100.00%
Commercial Insurance						
Liability Insurance	5,611.00	10,022.00	9,984.00	(38.00)	55,984.00	82.10%
Total Commercial Insurance	5,611.00	10,022.00	9,984.00	(38.00)	55,984.00	82.10%
Supplies, Postage and Printing						
Computers, Software and Supplies	620.88	2,657.22	31,530.00	28,872.78	202,126.00	98.69%
General Office Supplies and Equipment	4,409.22	5,575.18	11,100.00	5,524.82	66,903.00	91.67%
Postage	588.34	1,662.90	2,589.00	926.10	15,545.00	89.30%
Delivery Supplies	1,764.63	8,149.63	532.00	(7,617.63)	52,700.00	84.54%
Total Supplies, Postage and Printing	7,383.07	18,044.93	45,751.00	27,706.07	337,274.00	94.65%
Telephone and Telecommunications	4,084.36	9,787.10	15,554.00	5,766.90	77,705.00	87.40%
Equipment Rental, Repair and Maintenance						
Equipment Rental	1,010.49	1,559.36	1,784.00	224.64	10,700.00	85.43%
Equipment Repair and Maintenance Agreements	3,138.36	53,265.15	55,860.00	2,594.85	118,799.00	55.16%
Total Equipment Rental, Repair and Maintenance	4,148.85	54,824.51	57,644.00	2,819.49	129,499.00	57.66%
Professional Services						
Legal	2,331.75	2,331.75	8,333.00	6,001.25	50,000.00	95.34%
Accounting	0.00	0.00	17,000.00	17,000.00	22,000.00	100.00%
Consulting	947.23	20,947.23	35,864.00	14,916.77	157,200.00	86.67%
Payroll Service Fees	3,238.07	8,459.52	8,242.00	(217.52)	42,864.00	80.26%

RAILS

Statement of Revenues and Expenditures
10 - General Fund
From 8/1/2025 Through 8/31/2025

Agenda item 7.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Professional Services	<u>6,517.05</u>	<u>31,738.50</u>	<u>69,439.00</u>	<u>37,700.50</u>	<u>272,064.00</u>	<u>88.33%</u>
Contractual Services						
Information Service Costs	1,315.09	3,085.12	5,555.00	2,469.88	42,066.00	92.67%
Contract Agreements w/ Systems, Member Libraries	23,127.50	432,196.25	414,297.00	(17,899.25)	1,723,849.00	74.93%
Other Contractual Services	76,731.48	160,061.56	283,838.00	123,776.44	1,302,782.00	87.71%
SBITA Interest	<u>0.00</u>	<u>6,202.00</u>	<u>0.00</u>	<u>(6,202.00)</u>	<u>0.00</u>	<u>0.00%</u>
Total Contractual Services	101,174.07	601,544.93	703,690.00	102,145.07	3,068,697.00	80.40%
Professional Association Membership Dues	1,699.00	4,794.00	1,909.00	(2,885.00)	12,339.00	61.15%
Miscellaneous	<u>938.59</u>	<u>2,024.98</u>	<u>2,489.00</u>	<u>464.02</u>	<u>14,950.00</u>	<u>86.45%</u>
Total EXPENDITURES	1,186,178.73	3,420,095.37	3,732,293.00	312,197.63	16,916,042.60	79.78%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(707,956.30)</u>	<u>(1,225,955.77)</u>	<u>(1,664,184.00)</u>	<u>438,228.23</u>	<u>113,112.40</u>	<u>(1,183.84)%</u>

RAILS

Statement of Revenues and Expenditures
20 - Special Revenue Fund
From 8/1/2025 Through 8/31/2025

Agenda item 7.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Other State Grants	0.00	0.00	0.00	0.00	249,693.00	(100.00)%
Total State Grants	0.00	0.00	0.00	0.00	249,693.00	(100.00)%
Other Grants						
Other Grants	0.00	0.00	0.00	0.00	850,000.00	(100.00)%
Total Other Grants	0.00	0.00	0.00	0.00	850,000.00	(100.00)%
Total REVENUES	0.00	0.00	0.00	0.00	1,099,693.00	(100.00)%
EXPENDITURES						
Personnel						
Library Professionals	3,698.86	3,696.26	3,886.00	189.74	25,260.00	85.37%
Social Security Taxes	282.96	282.76	297.00	14.24	1,932.00	85.36%
Unemployment Insurance	19.97	7.39	65.00	57.61	433.00	98.29%
Workers' Compensation	3.23	3.88	3.00	(0.88)	22.00	82.36%
Total Personnel	4,005.02	3,990.29	4,251.00	260.71	27,647.00	85.57%
Supplies, Postage and Printing						
General Office Supplies and Equipment	0.00	0.00	33.00	33.00	200.00	100.00%
Total Supplies, Postage and Printing	0.00	0.00	33.00	33.00	200.00	100.00%
Professional Services						
Consulting	0.00	0.00	23,666.00	23,666.00	142,000.00	100.00%
Total Professional Services	0.00	0.00	23,666.00	23,666.00	142,000.00	100.00%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	0.00	0.00	21,250.00	21,250.00	192,346.00	100.00%
Other Contractual Services	1,050.00	1,050.00	17,500.00	16,450.00	737,500.00	99.86%
Total Contractual Services	1,050.00	1,050.00	38,750.00	37,700.00	929,846.00	99.89%
Total EXPENDITURES	5,055.02	5,040.29	66,700.00	61,659.71	1,099,693.00	99.54%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(5,055.02)	(5,040.29)	(66,700.00)	61,659.71	0.00	0.00%

RAILS

Statement of Revenues and Expenditures
 Capital Projects Fund
 From 8/1/2025 Through 8/31/2025

Agenda item 7.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Computers	24,026.82	24,026.82	5,833.00	(18,193.82)	35,000.00	31.35%
Capital Outlays- Furnitures & Fixtures	4,204.18	4,204.18	0.00	(4,204.18)	0.00	0.00%
Capital Outlays- Building and Improvements	0.00	0.00	77,832.00	77,832.00	467,000.00	100.00%
Capital Outlays - Vehicles	77,703.00	77,703.00	32,833.00	(44,870.00)	197,000.00	60.56%
Total Capital Outlays	105,934.00	105,934.00	116,498.00	10,564.00	699,000.00	84.84%
Total EXPENDITURES	105,934.00	105,934.00	116,498.00	10,564.00	699,000.00	84.84%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(105,934.00)	(105,934.00)	(116,498.00)	10,564.00	(699,000.00)	(84.84)%

RAILS

Statement of Revenues and Expenditures

70 - Delivery

From 8/1/2025 Through 8/31/2025

Agenda item 7.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	63,828.38	128,288.73	129,951.00	(1,662.27)	779,707.00	(83.55)%
Total Fees for Services and Materials	63,828.38	128,288.73	129,951.00	(1,662.27)	779,707.00	(83.55)%
Other Revenue						
Rental Income	0.00	0.00	0.00	0.00	1,000.00	(100.00)%
Other Revenue	365.00	7,290.00	0.00	7,290.00	0.00	0.00%
Total Other Revenue	365.00	7,290.00	0.00	7,290.00	1,000.00	629.00%
Total REVENUES	64,193.38	135,578.73	129,951.00	5,627.73	780,707.00	(82.63)%
EXPENDITURES						
Personnel						
Other Professionals	48,264.15	62,690.91	65,094.00	2,403.09	423,104.00	85.18%
Support Services	219,163.07	282,640.33	309,190.00	26,549.67	2,009,712.00	85.94%
Social Security Taxes	19,420.76	24,920.50	28,637.00	3,716.50	186,118.00	86.61%
Unemployment Insurance	1,201.68	1,512.51	68.00	(1,444.51)	19,140.00	92.10%
Workers' Compensation	10,343.97	17,988.03	24,567.00	6,578.97	154,341.00	88.35%
Retirement Benefits	2,104.83	2,711.04	2,880.00	168.96	18,830.00	85.60%
Health, Dental and Life Insurance	40,061.18	80,131.79	94,854.00	14,722.21	593,680.00	86.50%
Temporary Help	11,383.45	21,122.88	7,499.00	(13,623.88)	45,000.00	53.06%
Total Personnel	351,943.09	493,717.99	532,789.00	39,071.01	3,449,925.00	85.69%
Buildings and Grounds						
Rent/Lease	24,706.60	71,906.25	57,723.00	(14,183.25)	348,711.00	79.38%
Lease Interest	3,086.45	9,568.96	0.00	(9,568.96)	0.00	0.00%
Utilities	2,282.69	3,528.97	5,175.00	1,646.03	31,050.00	88.63%
Property Insurance	1,398.00	2,796.00	2,796.00	0.00	19,663.00	85.78%
Repairs and Maintenance - Bldg	2,711.24	3,015.70	3,948.00	932.30	23,700.00	87.28%
Custodial/Janitorial Service and Supplies	5,120.64	6,828.11	5,951.00	(877.11)	36,138.00	81.11%
Other Buildings and Grounds	775.11	1,865.50	1,335.00	(530.50)	7,871.00	76.30%
Total Buildings and Grounds	40,080.73	99,509.49	76,928.00	(22,581.49)	467,133.00	78.70%
Vehicles Expenses						
Fuel	20,605.35	20,605.35	44,635.00	24,029.65	267,817.00	92.31%
Repairs and Maintenance - Vehicle	9,787.53	15,222.40	14,998.00	(224.40)	90,000.00	83.09%
Vehicle Insurance	13,938.00	27,876.00	27,876.00	0.00	173,110.00	83.90%
Other Vehicle Expenses	522.90	522.90	1,332.00	809.10	8,000.00	93.46%
Total Vehicles Expenses	44,853.78	64,226.65	88,841.00	24,614.35	538,927.00	88.08%
In-State Travel	0.00	0.00	704.00	704.00	7,233.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	120.95	120.95	351.00	230.05	2,800.00	95.68%
Total Continuing Education	120.95	120.95	351.00	230.05	2,800.00	95.68%
Commercial Insurance						
Liability Insurance	2,827.00	5,654.00	5,654.00	0.00	35,111.00	83.90%

RAILS

Statement of Revenues and Expenditures

70 - Delivery

From 8/1/2025 Through 8/31/2025

Agenda item 7.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Commercial Insurance	<u>2,827.00</u>	<u>5,654.00</u>	<u>5,654.00</u>	<u>0.00</u>	<u>35,111.00</u>	<u>83.90%</u>
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	115.00	115.00	1,480.00	100.00%
General Office Supplies and Equipment	491.44	572.67	916.00	343.33	5,800.00	90.13%
Postage	0.00	0.00	132.00	132.00	800.00	100.00%
Delivery Supplies	<u>1,764.63</u>	<u>8,149.63</u>	<u>532.00</u>	<u>(7,617.63)</u>	<u>52,700.00</u>	<u>84.54%</u>
Total Supplies, Postage and Printing	2,256.07	8,722.30	1,695.00	(7,027.30)	60,780.00	85.65%
Telephone and Telecommunications	2,080.57	4,742.28	7,330.00	2,587.72	39,165.00	87.89%
Equipment Rental, Repair and Maintenance						
Equipment Rental	289.93	496.49	650.00	153.51	3,900.00	87.27%
Equipment Repair and Maintenance Agreements	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>700.00</u>	<u>100.00%</u>
Total Equipment Rental, Repair and Maintenance	289.93	496.49	650.00	153.51	4,600.00	89.21%
Professional Services						
Consulting	<u>0.00</u>	<u>0.00</u>	<u>1,666.00</u>	<u>1,666.00</u>	<u>10,000.00</u>	<u>100.00%</u>
Total Professional Services	0.00	0.00	1,666.00	1,666.00	10,000.00	100.00%
Contractual Services						
Other Contractual Services	<u>72,982.56</u>	<u>127,524.72</u>	<u>152,047.00</u>	<u>24,522.28</u>	<u>912,282.00</u>	<u>86.02%</u>
Total Contractual Services	72,982.56	127,524.72	152,047.00	24,522.28	912,282.00	86.02%
Miscellaneous	<u>0.00</u>	<u>321.80</u>	<u>239.00</u>	<u>(82.80)</u>	<u>1,450.00</u>	<u>77.81%</u>
Total EXPENDITURES	517,434.68	805,036.67	868,894.00	63,857.33	5,529,406.00	85.44%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(453,241.30)</u>	<u>(669,457.94)</u>	<u>(738,943.00)</u>	<u>69,485.06</u>	<u>(4,748,699.00)</u>	<u>(85.90)%</u>

RAILS

Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 8/1/2025 Through 8/31/2025

Agenda item 7.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Personnel						
Library Professionals	42,139.81	54,715.12	61,137.00	6,421.88	183,408.00	70.17%
Other Professionals	37,346.41	48,526.59	54,064.00	5,537.41	162,187.00	70.08%
Support Services	6,502.51	8,453.26	9,393.00	939.74	28,179.00	70.00%
Social Security Taxes	6,383.24	8,264.84	9,531.00	1,266.16	28,592.00	71.09%
Unemployment Insurance	0.00	0.00	2,899.00	2,899.00	3,480.00	100.00%
Workers' Compensation	394.39	440.03	110.00	(330.03)	320.00	(37.51)%
Retirement Benefits	679.30	882.41	985.00	102.59	2,953.00	70.12%
Health, Dental and Life Insurance	8,159.28	16,318.56	16,320.00	1.44	48,956.00	66.67%
Total Personnel	101,604.94	137,600.81	154,439.00	16,838.19	458,075.00	69.96%
Buildings and Grounds						
Rent/Lease	2,216.11	6,628.93	4,743.00	(1,885.93)	34,000.00	80.50%
Lease Interest	67.55	222.04	0.00	(222.04)	0.00	0.00%
Utilities	0.00	560.55	520.00	(40.55)	3,120.00	82.03%
Property Insurance	130.00	260.00	260.00	0.00	1,615.00	83.90%
Repairs and Maintenance - Bldg	421.29	421.29	225.00	(196.29)	1,351.00	68.82%
Custodial/Janitorial Service and Supplies	527.68	527.68	597.00	69.32	3,582.00	85.27%
Other Buildings and Grounds	24.25	48.50	84.00	35.50	504.00	90.38%
Total Buildings and Grounds	3,386.88	8,668.99	6,429.00	(2,239.99)	44,172.00	80.37%
Vehicles Expenses						
Fuel	41.00	41.00	84.00	43.00	250.00	83.60%
Repairs and Maintenance - Vehicle	441.43	441.43	66.00	(375.43)	200.00	(120.72)%
Vehicle Insurance	593.00	1,186.00	1,228.00	42.00	3,683.00	67.80%
Total Vehicles Expenses	1,075.43	1,668.43	1,378.00	(290.43)	4,133.00	59.63%
In-State Travel	67.20	67.20	322.00	254.80	1,858.20	96.38%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	0.00	0.00	0.00	700.00	100.00%
Total Continuing Education	0.00	0.00	0.00	0.00	700.00	100.00%
Commercial Insurance						
Liability Insurance	295.00	590.00	590.00	0.00	3,664.00	83.90%
Total Commercial Insurance	295.00	590.00	590.00	0.00	3,664.00	83.90%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	1,324.00	1,324.00	7,946.00	100.00%
General Office Supplies and Equipment	0.00	0.00	116.00	116.00	697.00	100.00%
Postage	0.00	0.00	8.00	8.00	50.00	100.00%
Total Supplies, Postage and Printing	0.00	0.00	1,448.00	1,448.00	8,693.00	100.00%
Telephone and Telecommunications	249.34	546.08	1,140.00	593.92	6,840.00	92.02%
Equipment Rental, Repair and Maintenance						
Equipment Rental	141.95	204.82	0.00	(204.82)	0.00	0.00%
Equipment Repair and Maintenance Agreements	0.00	0.00	336.00	336.00	2,016.00	100.00%

RAILS

Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 8/1/2025 Through 8/31/2025

Agenda item 7.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Equipment Rental, Repair and Maintenance	<u>141.95</u>	<u>204.82</u>	<u>336.00</u>	<u>131.18</u>	<u>2,016.00</u>	<u>89.84%</u>
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	<u>0.00</u>	<u>401,298.75</u>	<u>401,297.00</u>	<u>(1.75)</u>	<u>1,605,195.00</u>	<u>75.00%</u>
Total Contractual Services	<u>0.00</u>	<u>401,298.75</u>	<u>401,297.00</u>	<u>(1.75)</u>	<u>1,605,195.00</u>	<u>75.00%</u>
Total EXPENDITURES	<u>106,820.74</u>	<u>550,645.08</u>	<u>567,379.00</u>	<u>16,733.92</u>	<u>2,135,346.20</u>	<u>74.21%</u>
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(106,820.74)</u>	<u>(550,645.08)</u>	<u>(567,379.00)</u>	<u>16,733.92</u>	<u>(2,135,346.20)</u>	<u>(74.21)%</u>