
August 15, 2025

TO: RAILS BOARD OF DIRECTORS
FROM: SHARON SWANSON
SUBJECT: RAILS FINANCIAL REPORTS – July 2025

Please find the financial reports for July 2025 attached. The statements include the combined Balance Sheet for RAILS' active Governmental (General, Special Revenue, and Capital Projects) Funds and the Statements of Revenues and Expenditures for RAILS' General, Special Revenue, and Capital Projects Funds, as well as separate statements for Delivery operations and LLSAP support. In addition, reports showing the details of RAILS' cash and investments and monthly expenditures are included.

Summary

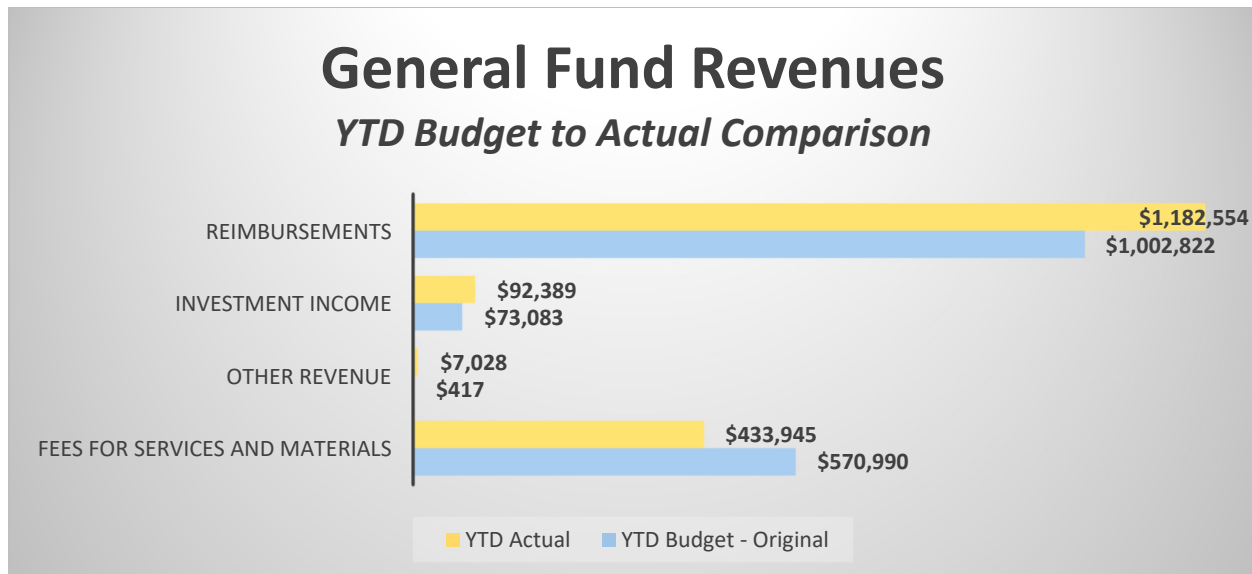
Through July, revenues were \$68,605 above budget, and expenditures were \$44,706 above budget.

The July 31, 2025, unassigned General fund (\$24.3 million) cash and investment balances would fund an estimated 20.7 months of budgeted FY2026 operations.

During July, RAILS had one new hire (Griffin Hall, Driver/Floater at East Peoria) and four terminations (Emily Fister, Executive Assistant at Burr Ridge, Cole Saunders, Driver at Bolingbrook, Jody Rubel, Library Resource Specialist at Burr Ridge, and Robin Roberts, Temporary Driver at East Peoria). Terminations refer to staff leaving RAILS employment for any reason, including resignations, retirements, and temporary positions.

FY2026 Revenues and Expenditures

General fund revenues through July of \$1,715,917 were \$68,605 above budget primarily due to more participation than anticipated in the EBSCO group purchase (\$167,087). Additionally, investment income remains high, but the 3.5% rate based on the Federal Reserve's rate projections at the time the budget was finalized does include several anticipated rate cuts during the fiscal year. Above budget other revenues for July were from the sale of two previously replaced delivery fleet vehicles that were approved for disposal during FY2025. These above budget revenues are partially offset by below budget revenues for Find More Illinois membership fees that were billed early in August instead of mid-July.



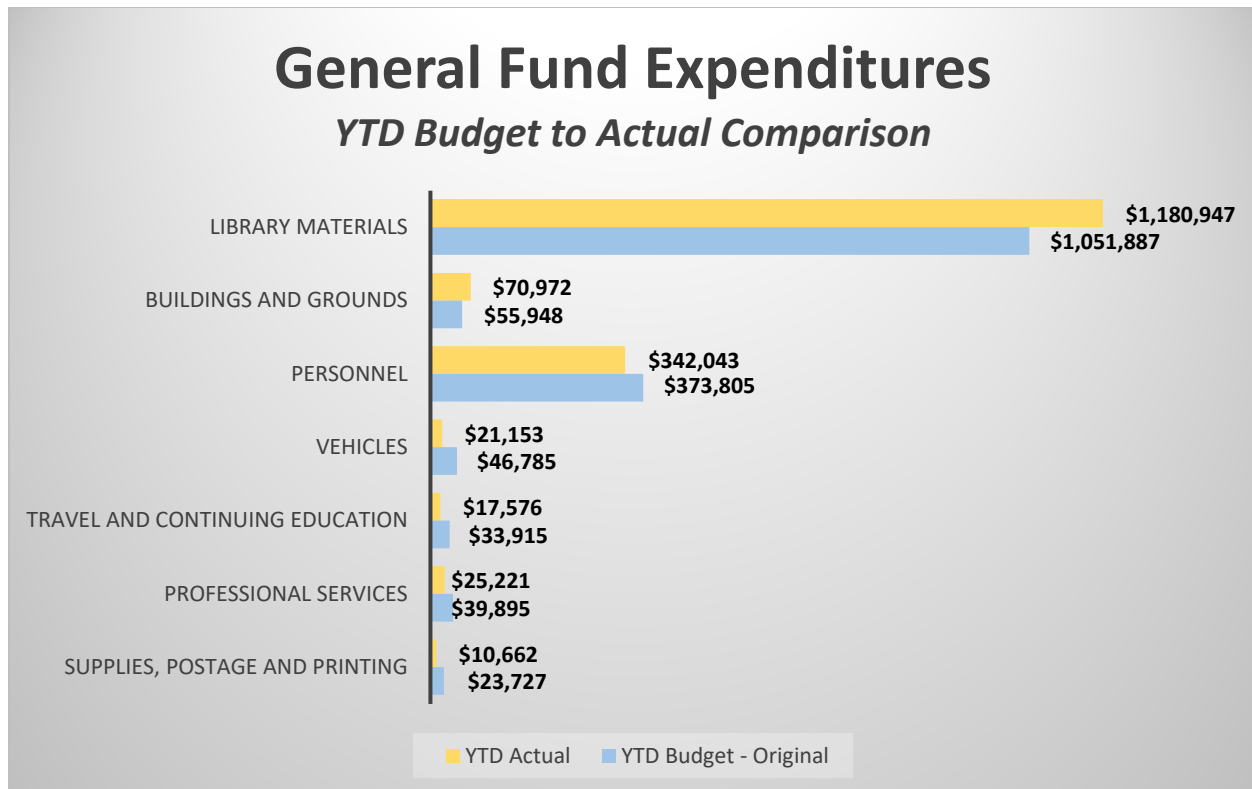
RAILS conservatively budgeted EBSCO renewals of \$700,000 based on FY2025 participation levels. With FY2026 being the second year of the statewide database program, more libraries have had time to evaluate adding the complimentary EBSCO databases that RAILS offers to both supplement and enhance the State's core package, and more libraries have chosen to purchase these databases (\$867,087).

Investment income of \$92,389 through July was \$19,306 above budget. Interest rates were budgeted at a blended rate of 3.5% to be conservative and to allow for multiple anticipated cuts in interest rates over the course of FY2026. The Federal Reserve has held interest rates level since the beginning of CY2025. The trajectory of the economy is uncertain given movements around tariffs, but inflation remains a persistent issue that the Federal Reserve has been resolved to control. A rate cut at their September meeting is a possibility, but it will be dependent on the direction of the Consumer Price Index (CPI), the effects of inflation, and the movement around the jobs report data. July month-end interest rates of 4.454% and 4.590% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, held steady compared to the June rates of 4.475% and 4.570%.

RAILS disposed of two delivery vehicles in July for a total of \$6,925. Both of these vehicles were approved for disposal during FY2025.

The membership renewals for Find More Illinois were billed early in August instead of mid-way through July to time the invoicing process closer to the start of the school year for the participants.

General fund expenditures of \$2,233,917 through July were \$44,706 above budget primarily due to above budget library materials (\$129,060) and buildings and grounds (\$15,024). These are partially offset by below budget personnel (\$31,762); vehicles (\$25,632); travel and continuing education (\$16,339); professional services (\$14,674); and supplies, postage and printing (\$13,065).



Library materials were above budget primarily due to higher participation in the EBSCO database group purchase. These expenditures are completely offset by reimbursement revenues and have no effect on RAILS's fund balance. Since the inception of the statewide database program last year, RAILS has continued to negotiate pricing for databases from EBSCO to supplement and enhance the State's package.

Buildings and grounds were above budget primarily due to the normal payment of the rent for our three leased facilities in advance of the first of every month. Both July and August rent payments are recorded in July.

Personnel expenditures were below budget due to normal hiring delays for several positions that have recently become vacant and several intern positions that were budgeted for FY2026.

Vehicle expenditures were below budget due to the normal delay in paying our fuel card invoice. The July invoice was paid early in August, and the June expenses were appropriately accrued into FY2025. Fuel prices remained at an average of \$3.01 per gallon during July, which is below the \$3.14 per gallon that had been budgeted. Fuel prices temporarily rose when conflict erupted in the Middle East at the end of this last fiscal year, but they have decreased to the average of fuel prices during FY2025 since a ceasefire was declared shortly before the start of FY2026.

Travel and continuing education were below budget primarily from timing differences between conferences with unscheduled dates at the time that the budget was finalized as well as library visits and travel between RAILS locations that are anticipated throughout the fiscal year.

Professional services expenditures were below budget primarily due to timing differences between budgeted and actual consulting, auditing, and legal expenditures. July legal expenditures will be paid in August, and RAILS expects progress billing from our auditor as work continues on our annual financial and single audits.

Supplies, postage and printing expenditures were below budget primarily due to timing differences for the laptop replacement project that is planned to happen during FY2026.

Beginning in FY2026, RAILS is recording activity related to the L2 development, world language cataloging services, and Cook County digital equity grants to the Special Revenue fund. During July, RAILS recorded salary expenditures for the world language cataloging services grant in this fund. Due to the movement of this activity between the General and Special Revenue funds, which has involved several accruals, this activity is shown as a negative expense in July, but this will be reversed in August.

On August 8, RAILS received and paid for the second of the two box trucks that we purchased to replace the two that we had returned (\$77,703). The two original box trucks that we had ordered cost \$159,774 with an additional \$1,000 for our insurance deductible to replace the catalytic converter, and we were able to sell them back for \$142,000. The two replacement box trucks cost a total of \$146,098. These two box trucks were budgeted for FY2025 at a total cost of \$150,000.

Delivery department expenditures of \$287,602 for July were \$38,114 below budget primarily from the normal weeks delay receiving our delivery outsourcing contractor's invoice as well as below budget fuel prices that lower our outsourcing contractor's fuel surcharges as well as our own fuel costs. Additionally, personnel expenditures are under budget due to the normal delays in filling open positions within the delivery department. This below budget amount is partially offset by the timing of the lease payments for our three leased facilities. Delivery department expenditures through July were 12.9% of total year-to-date General fund actual expenditures and were budgeted to be 32.7% of the total General fund budgeted expenditures.

LLSAP support expenditures of \$443,824 through July were \$6,038 below budget. LLSAP support expenditures through July were 19.9% of total year-to-date General fund actual expenditures and were budgeted to be 12.6% of the total General fund budgeted expenditures.

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalents & Investments
July 31, 2025

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>The Illinois Funds</u> <u>Reaching Across Illinois Library System</u>	<u>RAILS Operations Checking</u> <u>Money Market Account</u>		\$ 6,337.64	4.454%	Demand	\$ 23.86
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Checking Account</u>		\$ 481,986.95	0.000%	Demand	N/A
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Financial Network</u> <u>Prime Investment Pool</u>		\$ 237,443.22	4.180%	Demand	\$ 838.29
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	\$ -
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Money Market Account</u>		\$ 20,423,770.97	4.590%	Demand	\$ 81,121.47
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Wells Fargo Bank NA</u>	\$ -	\$ -	4.405%	2/6/2025	\$ -
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Machias Savings Bank</u>	\$ -	\$ -	4.322%	2/7/2025	\$ -
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First United Bk & Trust</u>	\$ -	\$ -	4.354%	2/10/2025	\$ -
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Mainstreet Bank</u>	\$ -	\$ -	4.302%	2/10/2025	\$ -
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Schertz Bank & Trust</u>	\$ 249,841.75	\$ 226,000.00	4.843%	8/4/2025	\$ 1,027.66
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Baxter Credit Union</u>	\$ 249,845.32	\$ 227,750.00	4.977%	8/4/2025	\$ 1,056.11
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First Bank of Ohio</u>	\$ 249,862.00	\$ 226,800.00	4.992%	8/4/2025	\$ 1,059.36
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Cornerstone Bank</u>	\$ 249,610.18	\$ 227,150.00	5.112%	8/4/2025	\$ 1,083.73
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First National Bank</u>	\$ 120,230.71	\$ 109,000.00	5.028%	8/11/2025	\$ 513.43
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - BMO Harris Bank NA</u>	\$ 243,000.00	\$ 243,043.81	4.856%	8/11/2025	\$ -
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Townebank</u>	\$ 243,000.00	\$ 243,013.49	4.906%	8/11/2025	\$ -
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Citizens Bank</u>	\$ 248,000.00	\$ 248,066.51	4.855%	8/15/2025	\$ 492.60
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First Source Bank</u>	\$ 243,000.00	\$ 223,400.00	4.806%	8/21/2025	\$ -
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - KS State Bank</u>	\$ 249,895.76	\$ 221,100.00	4.175%	2/1/2027	\$ 886.10
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - The Federal Savings Bank</u>	\$ 249,879.63	\$ 222,650.00	3.934%	2/1/2027	\$ 834.90

**RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalents & Investments
July 31, 2025**

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Bank of Houston</u>	\$ 249,899.13	\$ 243,031.18	3.947%	2/1/2027	\$ 837.72
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - BNY Mellon NA</u>	\$ 244,000.00	\$ 243,898.30	3.932%	2/5/2027	\$ 814.84
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Morgan Stanley Bank</u>	\$ 244,000.00	\$ 244,835.04	4.231%	2/19/2027	\$ 876.80
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Bank of America</u>	\$ 244,000.00	\$ 244,772.48	4.205%	2/19/2027	\$ 871.41
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - BMW Bank North America</u>	\$ 245,000.00	\$ 244,689.32	3.950%	4/26/2027	\$ 821.92
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Optum Bank</u>	\$ 245,000.00	\$ 244,440.18	3.900%	4/28/2027	\$ 811.52
Total Cash and Investments / Weighted Average Annual Interest Rate		<u>\$ 4,068,064.48</u>	<u>\$ 25,058,062.29</u>	4.4771%		<u>\$ 93,971.72</u>

**RAILS - Reaching Across Illinois Library System
Cash Position of the General Fund
Projected as of July 31, 2025**

	<u>7/31/2025</u>
Total Cash and Investments - All Funds	\$ 25,058,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$ -
Cash & Cash Equivalents - Capital Project Fund	<u>\$ 747,000</u>
Unassigned Cash and Investments - General Fund	(A) <u><u>\$ 24,311,000</u></u>
Projected FY2026 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) <u><u>\$ 1,174,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)	<u><u>20.7</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately April 2027

SIGNIFICANT ASSUMPTIONS:

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILS
Statement of Net Assets
As of 7/31/2025

Agenda item 6.0

	General Fund	Special Revenue Fund	Capital Projects Fund	Total
Assets				
Cash & Cash Equivalents	20,403,081.70	(960.11)	747,417.19	21,149,538.78
Investments	3,908,523.51	0.00	0.00	3,908,523.51
Grants Receivables	0.00	0.00	0.00	0.00
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivables	1,090,630.09	0.00	0.00	1,090,630.09
Accrued Investment Income	189,578.95	0.00	0.00	189,578.95
Prepaid Expenses	214,841.60	(0.65)	0.00	214,840.95
Other Assets	16,916.38	0.00	0.00	16,916.38
Total Assets	<u>25,823,572.23</u>	<u>(960.76)</u>	<u>747,417.19</u>	<u>26,570,028.66</u>
Liabilities				
Accounts Payable	19,285.00	0.00	0.00	19,285.00
Accrued Liabilities	(200,623.81)	(975.49)	0.00	(201,599.30)
Due Other Funds	0.00	0.00	0.00	0.00
Deferred Revenue	0.00	0.00	0.00	0.00
Other Liabilities				
Funds Held for Consortium	548,828.22	0.00	0.00	548,828.22
Other	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Other Liabilities	548,828.22	0.00	0.00	548,828.22
Other Long-Term Obligations	<u>3,654.17</u>	<u>0.00</u>	<u>0.00</u>	<u>3,654.17</u>
Total Liabilities	<u>371,143.58</u>	<u>(975.49)</u>	<u>0.00</u>	<u>370,168.09</u>
Fund Balances				
Beginning Fund Balance	25,970,428.12	0.00	747,417.19	26,717,845.31
Current YTD Net Income				
SBITA Proceeds	0.00	0.00	0.00	0.00
Lease Proceeds	0.00	0.00	0.00	0.00
Gains/(Losses) on Disposition of Capital Assets	0.00	0.00	0.00	0.00
Capital Outlays- Equipment	0.00	0.00	0.00	0.00
Capital Outlays- Computers	0.00	0.00	0.00	0.00
Capital Outlays- Furnitures & Fixtures	0.00	0.00	0.00	0.00
Capital Outlays- Building and Improvements	0.00	0.00	0.00	0.00
Capital Outlays - Vehicles	0.00	0.00	0.00	0.00
Capital Outlays - Leases	0.00	0.00	0.00	0.00
Capital Outlays - SBITAs	0.00	0.00	0.00	0.00
Other	<u>(517,999.47)</u>	<u>14.73</u>	<u>0.00</u>	<u>(517,984.74)</u>
Total Current YTD Net Income	<u>(517,999.47)</u>	<u>14.73</u>	<u>0.00</u>	<u>(517,984.74)</u>
Total Fund Balances	<u>25,452,428.65</u>	<u>14.73</u>	<u>747,417.19</u>	<u>26,199,860.57</u>
Total Liabilities and Fund Balances	<u><u>25,823,572.23</u></u>	<u><u>(960.76)</u></u>	<u><u>747,417.19</u></u>	<u><u>26,570,028.66</u></u>

RAILS

Statement of Revenues and Expenditures
10 - General Fund
From 7/1/2025 Through 7/31/2025

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Area and Per Capita	0.00	0.00	0.00	0.00	11,871,714.00	(100.00)%
Total State Grants	0.00	0.00	0.00	0.00	11,871,714.00	(100.00)%
Fees for Services and Materials						
Fees for Services and Materials	433,945.35	433,945.35	570,990.00	(137,044.65)	1,453,347.00	(70.14)%
Total Fees for Services and Materials	433,945.35	433,945.35	570,990.00	(137,044.65)	1,453,347.00	(70.14)%
Reimbursements						
Reimbursements	1,182,554.36	1,182,554.36	1,002,822.00	179,732.36	2,806,750.00	(57.87)%
E-Rate Reimbursements	0.00	0.00	0.00	0.00	14,344.00	(100.00)%
Total Reimbursements	1,182,554.36	1,182,554.36	1,002,822.00	179,732.36	2,821,094.00	(58.08)%
Investment Income						
Investment Income	93,971.72	93,971.72	73,083.00	20,888.72	877,000.00	(89.28)%
Net Increase (Decrease) in Market Value of Investments	(1,582.53)	(1,582.53)	0.00	(1,582.53)	0.00	0.00%
Total Investment Income	92,389.19	92,389.19	73,083.00	19,306.19	877,000.00	(89.47)%
Other Revenue						
Rental Income	0.00	0.00	0.00	0.00	1,000.00	(100.00)%
Other Revenue	7,028.27	7,028.27	417.00	6,611.27	5,000.00	40.57%
Total Other Revenue	7,028.27	7,028.27	417.00	6,611.27	6,000.00	17.14%
Total REVENUES	1,715,917.17	1,715,917.17	1,647,312.00	68,605.17	17,029,155.00	(89.92)%
EXPENDITURES						
Personnel						
Library Professionals	59,078.87	59,078.87	66,079.00	7,000.13	1,504,089.00	96.07%
Other Professionals	74,931.24	74,931.24	85,313.00	10,381.76	2,028,891.00	96.31%
Support Services	89,062.93	89,062.93	97,420.00	8,357.07	2,500,007.00	96.44%
Social Security Taxes	16,121.65	16,121.65	19,003.00	2,881.35	460,659.00	96.50%
Unemployment Insurance	330.11	330.11	871.00	540.89	36,582.00	99.10%
Workers' Compensation	7,902.23	7,902.23	6,283.00	(1,619.23)	157,425.00	94.98%
Retirement Benefits	1,715.81	1,715.81	2,038.00	322.19	46,925.00	96.34%
Health, Dental and Life Insurance	79,827.64	79,827.64	87,524.00	7,696.36	1,042,086.00	92.34%
Other Fringe Benefits	3,087.12	3,087.12	4,317.00	1,229.88	27,800.00	88.90%
Temporary Help	9,739.43	9,739.43	3,749.00	(5,990.43)	45,000.00	78.36%
Recruiting	246.28	246.28	1,208.00	961.72	14,500.00	98.30%
Total Personnel	342,043.31	342,043.31	373,805.00	31,761.69	7,863,964.00	95.65%
Library Materials						
Print Materials	14.00	14.00	65.00	51.00	1,300.00	98.92%
E-Resources	1,180,933.27	1,180,933.27	1,051,822.00	(129,111.27)	3,402,675.00	65.29%
Total Library Materials	1,180,947.27	1,180,947.27	1,051,887.00	(129,060.27)	3,403,975.00	65.31%
Buildings and Grounds						
Rent/Lease	51,612.47	51,612.47	30,232.00	(21,380.47)	382,711.00	86.51%
Lease Interest	6,637.00	6,637.00	0.00	(6,637.00)	0.00	0.00%

RAILS

Statement of Revenues and Expenditures

10 - General Fund

From 7/1/2025 Through 7/31/2025

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Utilities	1,968.19	1,968.19	11,827.00	9,858.81	141,930.00	98.61%
Property Insurance	2,299.00	2,299.00	2,288.00	(11.00)	30,854.00	92.55%
Repairs and Maintenance - Bldg	1,034.46	1,034.46	4,517.00	3,482.54	54,226.00	98.09%
Custodial/Janitorial Service and Supplies	5,121.24	5,121.24	5,539.00	417.76	67,270.00	92.39%
Other Buildings and Grounds	2,299.39	2,299.39	1,545.00	(754.39)	18,646.00	87.67%
Total Buildings and Grounds	70,971.75	70,971.75	55,948.00	(15,023.75)	695,637.00	89.80%
Vehicles Expenses						
Fuel	0.00	0.00	22,533.00	22,533.00	270,167.00	100.00%
Repairs and Maintenance - Vehicle	5,434.87	5,434.87	7,865.00	2,430.13	94,200.00	94.23%
Vehicle Insurance	15,718.00	15,718.00	15,722.00	4.00	191,536.00	91.79%
Other Vehicle Expenses	0.00	0.00	665.00	665.00	8,000.00	100.00%
Total Vehicles Expenses	21,152.87	21,152.87	46,785.00	25,632.13	563,903.00	96.25%
In-State Travel						
Board Member Travel	507.19	507.19	783.00	275.81	9,400.00	94.60%
Other	129.27	129.27	3,385.00	3,255.73	83,336.60	99.84%
Total In-State Travel	636.46	636.46	4,168.00	3,531.54	92,736.60	99.31%
Out-of-State Travel	0.00	0.00	873.00	873.00	51,950.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	740.02	740.02	5,349.00	4,608.98	112,665.00	99.34%
Conferences and Continuing Education Meetings	16,200.00	16,200.00	23,525.00	7,325.00	133,800.00	87.89%
Total Continuing Education	16,940.02	16,940.02	28,874.00	11,933.98	246,465.00	93.13%
Public Relations	0.00	0.00	1,991.00	1,991.00	28,900.00	100.00%
Commercial Insurance						
Liability Insurance	4,411.00	4,411.00	4,392.00	(19.00)	55,984.00	92.12%
Total Commercial Insurance	4,411.00	4,411.00	4,392.00	(19.00)	55,984.00	92.12%
Supplies, Postage and Printing						
Computers, Software and Supplies	2,036.34	2,036.34	16,619.00	14,582.66	202,126.00	98.99%
General Office Supplies and Equipment	1,165.96	1,165.96	5,549.00	4,383.04	66,903.00	98.26%
Postage	1,074.56	1,074.56	1,294.00	219.44	15,545.00	93.09%
Delivery Supplies	6,385.00	6,385.00	265.00	(6,120.00)	52,700.00	87.88%
Total Supplies, Postage and Printing	10,661.86	10,661.86	23,727.00	13,065.14	337,274.00	96.84%
Telephone and Telecommunications	5,702.74	5,702.74	7,777.00	2,074.26	77,705.00	92.66%
Equipment Rental, Repair and Maintenance						
Equipment Rental	548.87	548.87	892.00	343.13	10,700.00	94.87%
Equipment Repair and Maintenance Agreements	50,126.79	50,126.79	45,636.00	(4,490.79)	118,799.00	57.81%
Total Equipment Rental, Repair and Maintenance	50,675.66	50,675.66	46,528.00	(4,147.66)	129,499.00	60.87%
Professional Services						
Legal	0.00	0.00	4,166.00	4,166.00	50,000.00	100.00%
Accounting	0.00	0.00	5,000.00	5,000.00	22,000.00	100.00%
Consulting	20,000.00	20,000.00	27,432.00	7,432.00	157,200.00	87.28%
Payroll Service Fees	5,221.45	5,221.45	3,297.00	(1,924.45)	42,864.00	87.82%

RAILS

Statement of Revenues and Expenditures
10 - General Fund
From 7/1/2025 Through 7/31/2025

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Professional Services	<u>25,221.45</u>	<u>25,221.45</u>	<u>39,895.00</u>	<u>14,673.55</u>	<u>272,064.00</u>	<u>90.73%</u>
Contractual Services						
Information Service Costs	1,770.03	1,770.03	2,905.00	1,134.97	42,066.00	95.79%
Contract Agreements w/ Systems, Member Libraries	409,068.75	409,068.75	411,797.00	2,728.25	1,723,849.00	76.27%
Other Contractual Services	83,330.08	83,330.08	85,606.00	2,275.92	1,302,782.00	93.60%
SBITA Interest	<u>6,202.00</u>	<u>6,202.00</u>	<u>0.00</u>	<u>(6,202.00)</u>	<u>0.00</u>	<u>0.00%</u>
Total Contractual Services	500,370.86	500,370.86	500,308.00	(62.86)	3,068,697.00	83.69%
Professional Association Membership Dues	3,095.00	3,095.00	1,009.00	(2,086.00)	12,339.00	74.92%
Miscellaneous	<u>1,086.39</u>	<u>1,086.39</u>	<u>1,244.00</u>	<u>157.61</u>	<u>14,950.00</u>	<u>92.73%</u>
Total EXPENDITURES	2,233,916.64	2,233,916.64	2,189,211.00	(44,705.64)	16,916,042.60	86.79%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(517,999.47)</u>	<u>(517,999.47)</u>	<u>(541,899.00)</u>	<u>23,899.53</u>	<u>113,112.40</u>	<u>(557.95)%</u>

RAILS

Statement of Revenues and Expenditures
20 - Special Revenue Fund
From 7/1/2025 Through 7/31/2025

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Other State Grants	0.00	0.00	0.00	0.00	249,693.00	(100.00)%
Total State Grants	0.00	0.00	0.00	0.00	249,693.00	(100.00)%
Other Grants						
Other Grants	0.00	0.00	0.00	0.00	850,000.00	(100.00)%
Total Other Grants	0.00	0.00	0.00	0.00	850,000.00	(100.00)%
Total REVENUES	0.00	0.00	0.00	0.00	1,099,693.00	(100.00)%
EXPENDITURES						
Personnel						
Library Professionals	(2.60)	(2.60)	971.00	973.60	25,260.00	100.01%
Social Security Taxes	(0.20)	(0.20)	74.00	74.20	1,932.00	100.01%
Unemployment Insurance	(12.58)	(12.58)	16.00	28.58	433.00	102.91%
Workers' Compensation	0.65	0.65	0.00	(0.65)	22.00	97.05%
Total Personnel	(14.73)	(14.73)	1,061.00	1,075.73	27,647.00	100.05%
Supplies, Postage and Printing						
General Office Supplies and Equipment	0.00	0.00	16.00	16.00	200.00	100.00%
Total Supplies, Postage and Printing	0.00	0.00	16.00	16.00	200.00	100.00%
Professional Services						
Consulting	0.00	0.00	11,833.00	11,833.00	142,000.00	100.00%
Total Professional Services	0.00	0.00	11,833.00	11,833.00	142,000.00	100.00%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	0.00	0.00	10,625.00	10,625.00	192,346.00	100.00%
Other Contractual Services	0.00	0.00	8,750.00	8,750.00	737,500.00	100.00%
Total Contractual Services	0.00	0.00	19,375.00	19,375.00	929,846.00	100.00%
Total EXPENDITURES	(14.73)	(14.73)	32,285.00	32,299.73	1,099,693.00	100.00%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	14.73	14.73	(32,285.00)	32,299.73	0.00	0.00%

RAILSStatement of Revenues and Expenditures
Capital Projects Fund
From 7/1/2025 Through 7/31/2025

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Computers	0.00	0.00	2,916.00	2,916.00	35,000.00	100.00%
Capital Outlays- Building and Improvements	0.00	0.00	38,915.00	38,915.00	467,000.00	100.00%
Capital Outlays - Vehicles	0.00	0.00	16,416.00	16,416.00	197,000.00	100.00%
Total Capital Outlays	0.00	0.00	58,247.00	58,247.00	699,000.00	100.00%
Total EXPENDITURES	0.00	0.00	58,247.00	58,247.00	699,000.00	100.00%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	0.00	0.00	(58,247.00)	58,247.00	(699,000.00)	(100.00)%

RAILS

Statement of Revenues and Expenditures
70 - Delivery
From 7/1/2025 Through 7/31/2025

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	64,460.35	64,460.35	64,975.00	(514.65)	779,707.00	(91.73)%
Total Fees for Services and Materials	64,460.35	64,460.35	64,975.00	(514.65)	779,707.00	(91.73)%
Other Revenue						
Rental Income	0.00	0.00	0.00	0.00	1,000.00	(100.00)%
Other Revenue	6,925.00	6,925.00	0.00	6,925.00	0.00	0.00%
Total Other Revenue	6,925.00	6,925.00	0.00	6,925.00	1,000.00	592.50%
Total REVENUES	71,385.35	71,385.35	64,975.00	6,410.35	780,707.00	(90.86)%
EXPENDITURES						
Personnel						
Other Professionals	14,426.76	14,426.76	16,274.00	1,847.24	423,104.00	96.59%
Support Services	63,477.26	63,477.26	77,298.00	13,820.74	2,009,712.00	96.84%
Social Security Taxes	5,499.74	5,499.74	7,161.00	1,661.26	186,118.00	97.05%
Unemployment Insurance	310.83	310.83	20.00	(290.83)	19,140.00	98.38%
Workers' Compensation	7,644.06	7,644.06	6,137.00	(1,507.06)	154,341.00	95.05%
Retirement Benefits	606.21	606.21	715.00	108.79	18,830.00	96.78%
Health, Dental and Life Insurance	40,070.61	40,070.61	47,430.00	7,359.39	593,680.00	93.25%
Temporary Help	9,739.43	9,739.43	3,749.00	(5,990.43)	45,000.00	78.36%
Total Personnel	141,774.90	141,774.90	158,784.00	17,009.10	3,449,925.00	95.89%
Buildings and Grounds						
Rent/Lease	47,199.65	47,199.65	27,861.00	(19,338.65)	348,711.00	86.46%
Lease Interest	6,482.51	6,482.51	0.00	(6,482.51)	0.00	0.00%
Utilities	1,246.28	1,246.28	2,587.00	1,340.72	31,050.00	95.99%
Property Insurance	1,398.00	1,398.00	1,398.00	0.00	19,663.00	92.89%
Repairs and Maintenance - Bldg	304.46	304.46	1,974.00	1,669.54	23,700.00	98.72%
Custodial/Janitorial Service and Supplies	1,707.47	1,707.47	2,975.00	1,267.53	36,138.00	95.28%
Other Buildings and Grounds	1,090.39	1,090.39	557.00	(533.39)	7,871.00	86.15%
Total Buildings and Grounds	59,428.76	59,428.76	37,352.00	(22,076.76)	467,133.00	87.28%
Vehicles Expenses						
Fuel	0.00	0.00	22,316.00	22,316.00	267,817.00	100.00%
Repairs and Maintenance - Vehicle	5,434.87	5,434.87	7,499.00	2,064.13	90,000.00	93.96%
Vehicle Insurance	13,938.00	13,938.00	13,938.00	0.00	173,110.00	91.95%
Other Vehicle Expenses	0.00	0.00	665.00	665.00	8,000.00	100.00%
Total Vehicles Expenses	19,372.87	19,372.87	44,418.00	25,045.13	538,927.00	96.41%
In-State Travel	0.00	0.00	350.00	350.00	7,233.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	0.00	175.00	175.00	2,800.00	100.00%
Total Continuing Education	0.00	0.00	175.00	175.00	2,800.00	100.00%
Commercial Insurance						
Liability Insurance	2,827.00	2,827.00	2,827.00	0.00	35,111.00	91.95%

RAILS

Statement of Revenues and Expenditures

70 - Delivery

From 7/1/2025 Through 7/31/2025

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Commercial Insurance	2,827.00	2,827.00	2,827.00	0.00	35,111.00	91.95%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	57.00	57.00	1,480.00	100.00%
General Office Supplies and Equipment	81.23	81.23	457.00	375.77	5,800.00	98.60%
Postage	0.00	0.00	66.00	66.00	800.00	100.00%
Delivery Supplies	6,385.00	6,385.00	265.00	(6,120.00)	52,700.00	87.88%
Total Supplies, Postage and Printing	6,466.23	6,466.23	845.00	(5,621.23)	60,780.00	89.36%
Telephone and Telecommunications	2,661.71	2,661.71	3,665.00	1,003.29	39,165.00	93.20%
Equipment Rental, Repair and Maintenance						
Equipment Rental	206.56	206.56	325.00	118.44	3,900.00	94.70%
Equipment Repair and Maintenance Agreements	0.00	0.00	0.00	0.00	700.00	100.00%
Total Equipment Rental, Repair and Maintenance	206.56	206.56	325.00	118.44	4,600.00	95.51%
Professional Services						
Consulting	0.00	0.00	833.00	833.00	10,000.00	100.00%
Total Professional Services	0.00	0.00	833.00	833.00	10,000.00	100.00%
Contractual Services						
Other Contractual Services	54,542.16	54,542.16	76,023.00	21,480.84	912,282.00	94.02%
Total Contractual Services	54,542.16	54,542.16	76,023.00	21,480.84	912,282.00	94.02%
Miscellaneous	321.80	321.80	119.00	(202.80)	1,450.00	77.81%
Total EXPENDITURES	287,601.99	287,601.99	325,716.00	38,114.01	5,529,406.00	94.80%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(216,216.64)	(216,216.64)	(260,741.00)	44,524.36	(4,748,699.00)	(95.45)%

RAILS

Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 7/1/2025 Through 7/31/2025

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Personnel						
Library Professionals	12,575.31	12,575.31	15,284.00	2,708.69	183,408.00	93.14%
Other Professionals	11,180.18	11,180.18	13,516.00	2,335.82	162,187.00	93.11%
Support Services	1,950.75	1,950.75	2,348.00	397.25	28,179.00	93.08%
Social Security Taxes	1,881.60	1,881.60	2,382.00	500.40	28,592.00	93.42%
Unemployment Insurance	0.00	0.00	781.00	781.00	3,480.00	100.00%
Workers' Compensation	45.64	45.64	27.00	(18.64)	320.00	85.74%
Retirement Benefits	203.11	203.11	247.00	43.89	2,953.00	93.12%
Health, Dental and Life Insurance	8,159.28	8,159.28	8,160.00	0.72	48,956.00	83.33%
Total Personnel	35,995.87	35,995.87	42,745.00	6,749.13	458,075.00	92.14%
Buildings and Grounds						
Rent/Lease	4,412.82	4,412.82	2,371.00	(2,041.82)	34,000.00	87.02%
Lease Interest	154.49	154.49	0.00	(154.49)	0.00	0.00%
Utilities	560.55	560.55	260.00	(300.55)	3,120.00	82.03%
Property Insurance	130.00	130.00	130.00	0.00	1,615.00	91.95%
Repairs and Maintenance - Bldg	0.00	0.00	112.00	112.00	1,351.00	100.00%
Custodial/Janitorial Service and Supplies	0.00	0.00	298.00	298.00	3,582.00	100.00%
Other Buildings and Grounds	24.25	24.25	42.00	17.75	504.00	95.19%
Total Buildings and Grounds	5,282.11	5,282.11	3,213.00	(2,069.11)	44,172.00	88.04%
Vehicles Expenses						
Fuel	0.00	0.00	42.00	42.00	250.00	100.00%
Repairs and Maintenance - Vehicle	0.00	0.00	33.00	33.00	200.00	100.00%
Vehicle Insurance	593.00	593.00	614.00	21.00	3,683.00	83.90%
Total Vehicles Expenses	593.00	593.00	689.00	96.00	4,133.00	85.65%
In-State Travel	0.00	0.00	161.00	161.00	1,858.20	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	0.00	0.00	0.00	700.00	100.00%
Total Continuing Education	0.00	0.00	0.00	0.00	700.00	100.00%
Commercial Insurance						
Liability Insurance	295.00	295.00	295.00	0.00	3,664.00	91.95%
Total Commercial Insurance	295.00	295.00	295.00	0.00	3,664.00	91.95%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	662.00	662.00	7,946.00	100.00%
General Office Supplies and Equipment	0.00	0.00	58.00	58.00	697.00	100.00%
Postage	0.00	0.00	4.00	4.00	50.00	100.00%
Total Supplies, Postage and Printing	0.00	0.00	724.00	724.00	8,693.00	100.00%
Telephone and Telecommunications	296.74	296.74	570.00	273.26	6,840.00	95.66%
Equipment Rental, Repair and Maintenance						
Equipment Rental	62.87	62.87	0.00	(62.87)	0.00	0.00%
Equipment Repair and Maintenance Agreements	0.00	0.00	168.00	168.00	2,016.00	100.00%

RAILS

Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 7/1/2025 Through 7/31/2025

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Equipment Rental, Repair and Maintenance	62.87	62.87	168.00	105.13	2,016.00	96.88%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	401,298.75	401,298.75	401,297.00	(1.75)	1,605,195.00	75.00%
Total Contractual Services	401,298.75	401,298.75	401,297.00	(1.75)	1,605,195.00	75.00%
Total EXPENDITURES	443,824.34	443,824.34	449,862.00	6,037.66	2,135,346.20	79.22%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(443,824.34)	(443,824.34)	(449,862.00)	6,037.66	(2,135,346.20)	(79.22)%