



125 Tower Drive
Burr Ridge, IL 60527
630.734.5000
630.734.5050
railslibraries.org

June 13, 2025

TO: RAILS BOARD OF DIRECTORS
FROM: SHARON SWANSON
SUBJECT: RAILS FINANCIAL REPORTS – May 2025

The RAILS financial reports for May 2025 are attached. The statements include the combined balance sheet for RAILS' active governmental (general and capital projects) funds and the statements of revenues and expenditures for RAILS' general and capital projects funds, as well as separate statements for delivery operations and LLSAP support. In addition, reports showing the details of RAILS' cash and investments, and monthly expenditures are included.

Summary

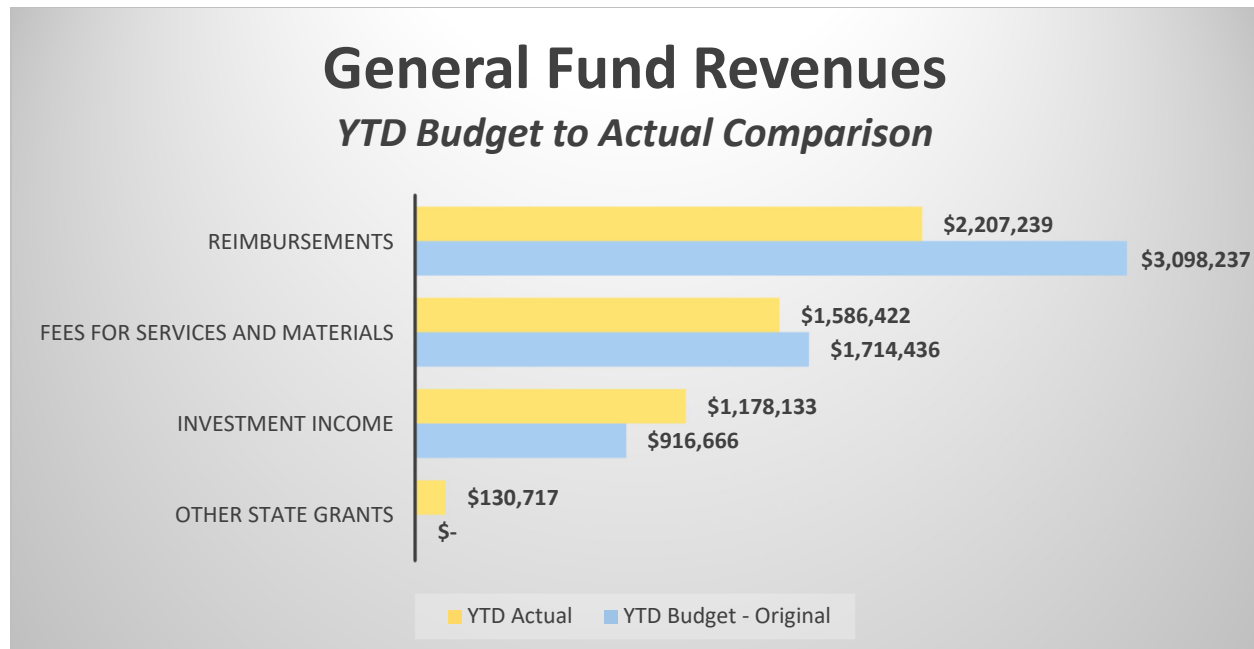
Through May, revenues were \$603,762 below budget primarily due to the selection of EBSCO as the vendor for the statewide database program, which eliminated the core package of EBSCO databases that RAILS had previously negotiated pricing for on behalf of participating member libraries, funding them through the Secretary of State's budget. Expenditures through May were \$1,904,279 below budget.

The May 31, 2025, unassigned general fund (\$26.5 million) cash and investment balances would fund an estimated 22.4 months of budgeted FY2025 operations.

During May, RAILS had three new hires (Christian Mietus, Sorter at Bolingbrook; Tre Muntz, Driver at Coal Valley; and Tyrese Smith, Driver/Floater at Bolingbrook) and no terminations. Terminations refer to staff leaving RAILS employment for any reason, including resignations, retirements, and temporary positions.

FY2025 Revenues and Expenditures

General fund revenues through May of \$17,000,171 were \$603,762 below budget primarily due to the EBSCO group purchase and their selection as the vendor for the statewide database program. With fuel prices remaining below what had been anticipated, the fuel surcharge that is a part of the ILDS agreement with the Consortium of Academic and Research Libraries in Illinois (CARLI) has been less than anticipated through May. In addition, the quarterly billing to RSA for the difference between their support grant amount and the value of the services that they receive from RAILS was adjusted for one eliminated position that directly supported RSA. These below budget amounts were partially offset by higher than anticipated interest rates, as well as RAILS receiving unbudgeted grant revenue for the ongoing L2 maintenance and development as well as the world language cataloging services program.



RAILS had conservatively budgeted the full EBSCO group purchase of \$1,500,000. These actual revenues and offsetting expenditures will remain over \$800,000 below the FY2025 budgeted amount due to EBSCO's selection as the vendor for the statewide database program. RAILS continues to offer other complimentary databases to supplement and enhance the State's core database package.

The RAILS contract with CARLI for ILDS delivery services includes a fuel surcharge that is dependent on fuel price indexes in the Chicago area. These prices have continued to hover near \$3.00 per gallon vs. the \$4.25 per gallon that had been anticipated in the budget. Due to extremely recent events in the Middle East, fuel prices could increase.

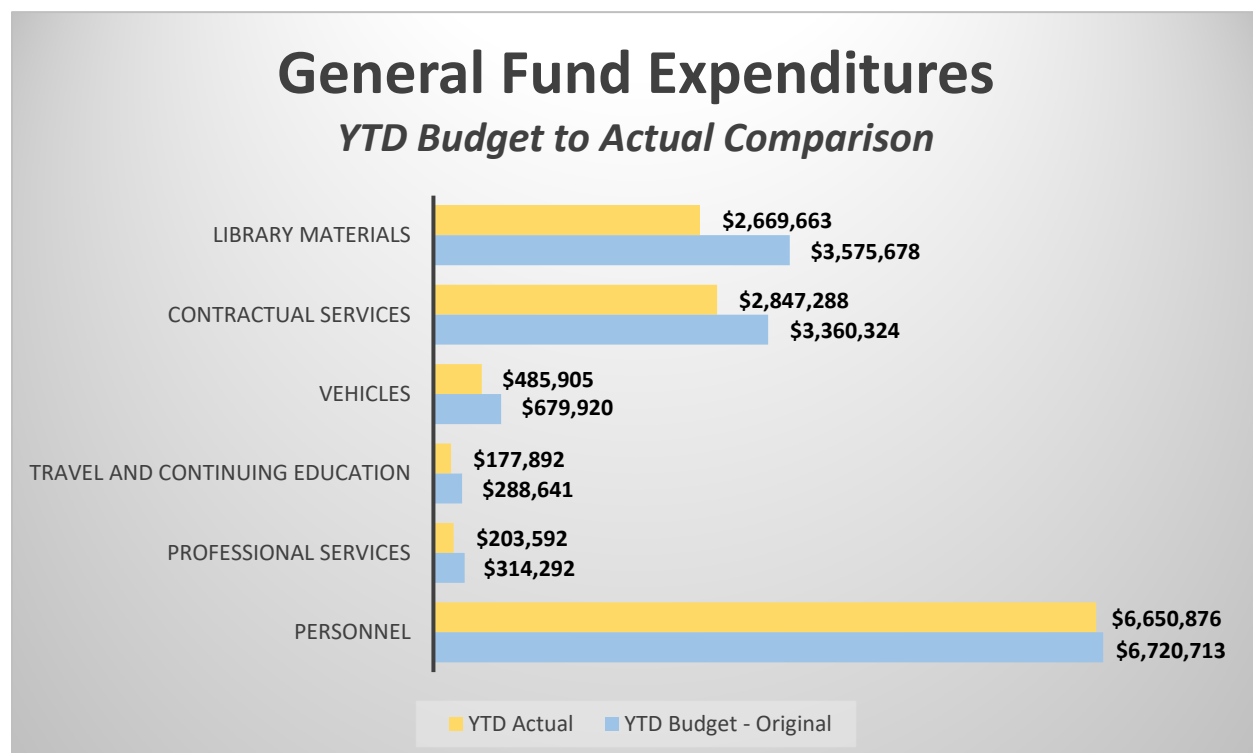
A revision was made to the local library system automation program (LLSAP) support grant for an open RSA position that was eliminated. With support costs reduced, the amount that RSA pays to RAILS to reimburse for these support costs will continue to be lower than what was budgeted.

Investment income of \$1,178,133 through May was \$261,467 above budget. Interest rates were budgeted at a blended rate of 4.25% to be conservative and to allow for multiple anticipated cuts in interest rates over the course of FY2025. After an aggressive .50% cut in September and two additional less aggressive .25% cuts at their November and December meetings, the Federal Reserve has held interest rates steady at their January, March, and May meetings. The trajectory of the economy is uncertain given movement around tariffs, but inflation remains a persistent issue that the Federal Reserve has been resolved to control. The recent Consumer Price Index (CPI) that was released for May showed nationwide growth of .1% since April, indicating that inflation is still a concern. The Federal Reserve is taking a very conservative approach with interest rates with the central tendency projecting rates for CY2025 between 3.90% and 4.40% and rates for CY2026 between 3.10% and 3.90%. Their next

meeting is June 18. May month-end interest rates of 4.439% and 4.560% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, decreased slightly from the April rates of 4.446% and 4.580%.

At the time that the budget was finalized, RAILS's applications to the Illinois State Library for the continuing maintenance and development of L2 and the world language cataloging services program were not yet approved. Due to this uncertainty, these grant revenues totaling \$213,625 were not included in the budget, and the revenues and related expenditures are being recorded within and paid from RAILS's general fund.

General fund expenditures of \$14,154,240 through May were \$1,904,279 below budget primarily due to lower library materials (\$906,016), contractual services (\$513,036), vehicles (\$194,015), travel and continuing education (\$110,749), professional services (\$110,700), personnel (\$69,837), and lower expenditures in nearly all other cost categories with the exceptions of the expenditure categories affected by the new sorting operation at Bolingbrook including buildings and grounds (\$63,581) and delivery supplies (\$55,360).



Library materials were below budget primarily due to the start of the statewide database program. RAILS continues to offer databases from EBSCO to supplement and enhance the State's package.

Contractual services expenditures were below budget primarily due to the change in the contract with our delivery outsourcing vendor to remove sorting services as well as minimal fuel surcharges during

FY2025 from this same vendor due to lower than anticipated fuel prices through May. With very recent developments in the Middle East, this fuel price trend could change. In addition, there is a normal weekly delay in receiving and paying our outsourcing contractor's invoices. RAILS is not charged a fuel surcharge until the Energy Information Administration's Chicago Index reaches \$3.80 per gallon. Prices have been between \$3.50 and \$3.62 per gallon since the start of the calendar year. RAILS received no applications for the first application period of the cataloging membership grants for libraries to join LLSAPs. During the second application period, RAILS awarded \$114,690 of the \$140,000 that was anticipated. All projects that were anticipated are proceeding, but costs came in lower than expected and grant payments were issued to recipients in June.

Vehicle expenditures were below budget primarily from fuel prices hovering around \$3.00 per gallon, well below the \$4.25 price per gallon that had been budgeted. This has the potential change with recent events in the Middle East. Additionally, repairs and maintenance expenditures were much lower than budgeted due to the replacement of over half of RAILS's delivery fleet over the past year. Since some of these vehicles have been with us for over a year, we are starting to see repairs come earlier than they have on our older vehicles. Other vehicle expenditures are below budget due to less than anticipated labor costs for the rebranding of our delivery fleet.

Travel and continuing education were below budget primarily from the normal delays between planned conferences and reimbursement for staff that attended those events as well as several in-state and out-of-state events and conferences that did not have a planned event date at the time that the budget was finalized. Due to scheduling conflicts, some staff were also unable to attend certain planned conferences and instead attended a different conference that fit into their schedules. In addition, board travel expenditures for the July orientation were less than anticipated and the joint Systems' board meeting that had been planned for FY2025 was cancelled. As we finish our fiscal year, out-of-state travel will increase closer to the total that had been budgeted due to the late June ALA conference.

Professional services expenditures were below budget primarily due to timing differences between budgeted and actual consulting expenditures for various planned projects, some of which were completed in-house vs. hiring a consultant and other projects that came in under anticipated costs. RAILS has not incurred any consulting costs for major additions to the Find More Illinois program, costs to assist with RSA independence, or costs to guide us through succession planning as an organization. Several planned consulting projects were had lower than anticipated costs, including: EDI consulting, HR Source memberships purchased on behalf of member libraries and billed back to them at a discounted rate, and FOIA/OMA hotline costs which is billed based on member usage. Additionally, legal expenditures are temporarily below budget through May but are expected to increase as the policy committee's work continues and the collective bargaining agreement renegotiation process continues for our covered staff.

Personnel expenditures were below budget due to lower than anticipated workers' compensation insurance expenditures from larger than anticipated adjustments for a positive claims experience across the LIRA insurance cooperative. These below budget expenditures are also due to normal recruitment

delays in filling new positions that RAILS had added in FY2025 as well as having received no requests for staff tuition reimbursements for degree or certificate course credit through May.

Due to the new sorting operation at Bolingbrook and the lease of Suite D at that location to make the new operation possible, RAILS will continue to be above budget for buildings and grounds expenditures. RAILS purchased tables, hand dollies, sorting racks, and other equipment for this operation which are reflected in the delivery supplies account. During May, RAILS paid for the first of two bin orders to replace broken bins that were originally put into service eight to ten years ago.

Delivery department expenditures of \$4,584,074 through May were \$280,293 below budget primarily from the change in the contract with our delivery outsourcing contractor to remove sorting services as well as lower fuel surcharges. There is also a normal invoice timing delay of a week from our delivery outsourcing vendor. Delivery department expenditures through May were 32.4% of total year-to-date general fund expenditures and were budgeted to be 30.9% of the total general fund budget.

LLSAP support expenditures of \$2,245,576 through May were \$26,642 below budget primarily from a position that became vacant during the year that will be converted into a different position once Resource Sharing Alliance (RSA) hires its staff as of January 1, 2026. LLSAP support expenditures through May were 15.9% of total year-to-date general fund expenditures and were budgeted to be 13.7% of the total general fund budget.

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalents & Investments
May 31, 2025

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>The Illinois Funds</u> <u>Reaching Across Illinois Library System</u>	<u>RAILS Operations Checking</u> <u>Money Market Account</u>		\$ 6,290.89	4.439%	Demand	\$ 270.54
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Checking Account</u>		\$ 275,574.41	0.000%	Demand	N/A
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Financial Network</u> <u>Prime Investment Pool</u>		\$ 233,728.16	4.191%	Demand	\$ 13,315.75
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	\$ -
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Money Market Account</u>		\$ 23,048,066.61	4.560%	Demand	\$ 997,581.48
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Wells Fargo Bank NA</u>	\$ -	\$ -	4.405%	2/6/2025	\$ 6,859.46
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Machias Savings Bank</u>	\$ -	\$ -	4.322%	2/7/2025	\$ 6,026.25
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First United Bk & Trust</u>	\$ -	\$ -	4.354%	2/10/2025	\$ 6,940.74
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Mainstreet Bank</u>	\$ -	\$ -	4.302%	2/10/2025	\$ 6,901.16
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Schertz Bank & Trust</u>	\$ 249,841.75	\$ 226,000.00	4.843%	8/4/2025	\$ 11,105.36
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Baxter Credit Union</u>	\$ 249,845.32	\$ 227,750.00	4.977%	8/4/2025	\$ 11,412.79
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First Bank of Ohio</u>	\$ 249,862.00	\$ 226,800.00	4.992%	8/4/2025	\$ 11,447.93
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Cornerstone Bank</u>	\$ 249,610.18	\$ 227,150.00	5.112%	8/4/2025	\$ 11,711.27
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First National Bank</u>	\$ 120,230.71	\$ 109,000.00	5.028%	8/11/2025	\$ 5,548.36
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - BMO Harris Bank NA</u>	\$ 243,000.00	\$ 243,279.23	4.856%	8/11/2025	\$ 7,370.84
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Townebank</u>	\$ 243,000.00	\$ 243,270.12	4.906%	8/11/2025	\$ 7,546.52
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Citizens Bank</u>	\$ 248,000.00	\$ 248,315.63	4.855%	8/15/2025	\$ 10,904.43
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First Source Bank</u>	\$ 243,000.00	\$ 243,109.16	4.806%	8/21/2025	\$ 7,720.78
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - KS State Bank</u>	\$ 249,895.76	\$ 221,100.00	4.175%	2/1/2027	\$ 9,575.61
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - The Federal Savings Bank</u>	\$ 249,879.63	\$ 222,650.00	3.934%	2/1/2027	\$ 9,022.31

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalents & Investments
May 31, 2025

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Bank of Houston</u>	\$ 249,899.13	\$ 223,400.00	3.947%	2/1/2027	\$ 9,052.79
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - BNY Mellon NA</u>	\$ 244,000.00	\$ 243,383.09	3.932%	2/5/2027	\$ 9,225.88
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Morgan Stanley Bank</u>	\$ 244,000.00	\$ 244,395.16	4.231%	2/19/2027	\$ 3,054.66
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Bank of America</u>	\$ 244,000.00	\$ 244,307.71	4.205%	2/19/2027	\$ 3,035.88
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - BMW Bank North America</u>	\$ 245,000.00	\$ 244,007.09	3.950%	4/26/2027	\$ 1,060.54
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Optum Bank</u>	\$ 245,000.00	\$ 243,736.12	3.900%	4/28/2027	\$ 1,047.12
Total Cash and Investments / Weighted Average Annual Interest Rate		<u>\$ 4,068,064.48</u>	<u>\$ 27,470,196.58</u>	4.4972%		<u>\$ 1,167,738.45</u>

RAILS - Reaching Across Illinois Library System
Cash Position of the General Fund
Projected as of May 31, 2025

5/31/2025

Total Cash and Investments - All Funds		\$ 27,470,000
Less: Cash & Cash Equivalents - Special Revenue Fund		\$ -
Cash & Cash Equivalents - Capital Project Fund		<u>\$ 981,000</u>
Unassigned Cash and Investments - General Fund	(A)	<u><u>\$ 26,489,000</u></u>
Projected FY2025 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B)	<u><u>\$ 1,182,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)		<u><u>22.4</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately March 2027

SIGNIFICANT ASSUMPTIONS:

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILS
Statement of Net Assets
As of 5/31/2025

	General Fund	Capital Projects Fund	Total
Assets			
Cash & Cash Equivalents	22,582,244.92	981,415.15	23,563,660.07
Investments	3,906,536.51	0.00	3,906,536.51
Grants Receivables	0.00	0.00	0.00
Due from Other Funds	0.00	0.00	0.00
Accounts Receivables	359,558.12	0.00	359,558.12
Accrued Investment Income	153,223.77	0.00	153,223.77
Prepaid Expenses	278,016.52	0.00	278,016.52
Other Assets	17,601.38	0.00	17,601.38
Total Assets	<u>27,297,181.22</u>	<u>981,415.15</u>	<u>28,278,596.37</u>
Liabilities			
Accounts Payable	0.00	0.00	0.00
Accrued Liabilities	28,495.51	0.00	28,495.51
Due Other Funds	0.00	0.00	0.00
Deferred Revenue	85,952.98	0.00	85,952.98
Other Liabilities			
Funds Held for Consortium	94,572.30	0.00	94,572.30
Other	0.00	0.00	0.00
Total Other Liabilities	<u>94,572.30</u>	<u>0.00</u>	<u>94,572.30</u>
Other Long-Term Obligations	<u>6,306.33</u>	<u>0.00</u>	<u>6,306.33</u>
Total Liabilities	<u>215,327.12</u>	<u>0.00</u>	<u>215,327.12</u>
Fund Balances			
Beginning Fund Balance	24,235,922.83	1,539,280.84	25,775,203.67
Current YTD Net Income			
SBITA Proceeds	0.00	0.00	0.00
Lease Proceeds	0.00	0.00	0.00
Gains/(Losses) on Disposition of Capital Assets	0.00	0.00	0.00
Capital Outlays- Equipment	0.00	0.00	0.00
Capital Outlays- Computers	0.00	0.00	0.00
Capital Outlays- Furnitures & Fixtures	0.00	0.00	0.00
Capital Outlays- Building and Improvements	0.00	(52,253.69)	(52,253.69)
Capital Outlays - Vehicles	0.00	(505,612.00)	(505,612.00)
Capital Outlays - Leases	0.00	0.00	0.00
Capital Outlays - SBITAs	0.00	0.00	0.00
Other	2,845,931.27	0.00	2,845,931.27
Total Current YTD Net Income	<u>2,845,931.27</u>	<u>(557,865.69)</u>	<u>2,288,065.58</u>
Total Fund Balances	<u>27,081,854.10</u>	<u>981,415.15</u>	<u>28,063,269.25</u>
Total Liabilities and Fund Balances	<u>27,297,181.22</u>	<u>981,415.15</u>	<u>28,278,596.37</u>

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 5/1/2025 Through 5/31/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Area and Per Capita	0.00	11,871,713.71	11,871,714.00	(0.29)	11,871,714.00	(0.00)%
Other State Grants	0.00	130,717.02	0.00	130,717.02	0.00	0.00%
Total State Grants	0.00	12,002,430.73	11,871,714.00	130,716.73	11,871,714.00	1.10%
Fees for Services and Materials						
Fees for Services and Materials	61,958.22	1,586,422.48	1,714,436.00	(128,013.52)	1,782,099.00	(10.98)%
Total Fees for Services and Materials	61,958.22	1,586,422.48	1,714,436.00	(128,013.52)	1,782,099.00	(10.98)%
Reimbursements						
Reimbursements	146,722.31	2,207,239.40	3,098,237.00	(890,997.60)	3,212,500.00	(31.29)%
Total Reimbursements	146,722.31	2,207,239.40	3,098,237.00	(890,997.60)	3,212,500.00	(31.29)%
Investment Income						
Investment Income	99,987.46	1,167,738.45	916,666.00	251,072.45	1,000,000.00	16.77%
Net Increase (Decrease) in Market Value of Investments	(2,581.87)	10,394.61	0.00	10,394.61	0.00	0.00%
Total Investment Income	97,405.59	1,178,133.06	916,666.00	261,467.06	1,000,000.00	17.81%
Other Revenue						
Rental Income	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00%
Other Revenue	150.30	24,945.30	1,880.00	23,065.30	2,050.00	1,116.84%
Total Other Revenue	150.30	25,945.30	2,880.00	23,065.30	3,050.00	750.67%
Total REVENUES	306,236.42	17,000,170.97	17,603,933.00	(603,762.03)	17,869,363.00	(4.86)%
EXPENDITURES						
Personnel						
Library Professionals	127,092.02	1,439,073.29	1,425,643.00	(13,430.29)	1,611,600.00	10.71%
Other Professionals	160,283.10	1,831,847.09	1,803,465.00	(28,382.09)	2,038,691.00	10.15%
Support Services	171,127.56	1,949,073.73	2,001,925.00	52,851.27	2,263,025.00	13.87%
Social Security Taxes	32,980.30	376,273.66	398,676.00	22,402.34	450,849.00	16.54%
Unemployment Insurance	1,181.46	31,723.26	24,491.00	(7,232.26)	24,626.00	(28.82)%
Workers' Compensation	7,667.74	69,165.99	112,986.00	43,820.01	127,817.00	45.89%
Retirement Benefits	3,566.98	43,251.48	43,669.00	417.52	48,998.00	11.73%
Health, Dental and Life Insurance	77,136.48	833,060.94	841,227.00	8,166.06	921,192.00	9.57%
Other Fringe Benefits	684.52	15,122.34	26,460.00	11,337.66	28,500.00	46.94%
Temporary Help	27,058.91	52,117.09	31,171.00	(20,946.09)	34,000.00	(53.29)%
Recruiting	1,758.89	10,167.16	11,000.00	832.84	12,000.00	15.27%
Total Personnel	610,537.96	6,650,876.03	6,720,713.00	69,836.97	7,561,298.00	12.04%
Library Materials						
Print Materials	14.00	668.00	2,016.00	1,348.00	2,150.00	68.93%
E-Resources	197,609.30	2,668,994.50	3,573,662.00	904,667.50	3,730,425.00	28.45%
Total Library Materials	197,623.30	2,669,662.50	3,575,678.00	906,015.50	3,732,575.00	28.48%
Buildings and Grounds						
Rent/Lease	44,778.65	329,505.37	286,861.00	(42,644.37)	313,797.00	(5.01)%
Lease Interest	1,024.00	17,414.00	0.00	(17,414.00)	0.00	0.00%

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 5/1/2025 Through 5/31/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Utilities	9,114.89	113,064.01	122,931.00	9,866.99	134,106.00	15.69%
Property Insurance	2,299.00	24,912.57	24,318.00	(594.57)	26,449.00	5.81%
Repairs and Maintenance - Bldg	2,175.24	56,571.61	50,897.00	(5,674.61)	55,526.00	(1.88)%
Custodial/Janitorial Service and Supplies	4,953.20	56,962.72	52,885.00	(4,077.72)	57,711.00	1.30%
Other Buildings and Grounds	1,057.06	19,639.69	16,597.00	(3,042.69)	17,783.00	(10.44)%
Total Buildings and Grounds	65,402.04	618,069.97	554,489.00	(63,580.97)	605,372.00	(2.10)%
Vehicles Expenses						
Fuel	22,828.76	221,177.49	361,946.00	140,768.51	394,850.00	43.98%
Repairs and Maintenance - Vehicle	8,948.72	81,167.88	115,401.00	34,233.12	125,900.00	35.53%
Vehicle Insurance	15,718.00	164,675.03	164,807.00	131.97	180,567.00	8.80%
Other Vehicle Expenses	500.00	18,884.18	37,766.00	18,881.82	41,200.00	54.16%
Total Vehicles Expenses	47,995.48	485,904.58	679,920.00	194,015.42	742,517.00	34.56%
In-State Travel						
Board Member Travel	825.69	5,843.25	15,165.00	9,321.75	15,755.00	62.91%
Other	4,395.11	33,897.02	67,384.00	33,486.98	70,284.00	51.77%
Total In-State Travel	5,220.80	39,740.27	82,549.00	42,808.73	86,039.00	53.81%
Out-of-State Travel	0.00	9,872.03	30,483.00	20,610.97	57,604.00	82.86%
Continuing Education						
Registrations and Meeting, Other Fees	19,995.92	70,820.87	92,734.00	21,913.13	104,472.00	32.21%
Conferences and Continuing Education Meetings	7,000.00	57,459.00	82,875.00	25,416.00	88,000.00	34.71%
Total Continuing Education	26,995.92	128,279.87	175,609.00	47,329.13	192,472.00	33.35%
Public Relations	4,235.75	22,742.11	25,670.00	2,927.89	28,000.00	18.78%
Commercial Insurance						
Liability Insurance	4,411.00	48,773.90	54,894.00	6,120.10	59,567.00	18.12%
Total Commercial Insurance	4,411.00	48,773.90	54,894.00	6,120.10	59,567.00	18.12%
Supplies, Postage and Printing						
Computers, Software and Supplies	(7,051.80)	42,383.23	104,613.00	62,229.77	113,067.00	62.51%
General Office Supplies and Equipment	5,385.25	44,518.03	62,506.00	17,987.97	64,540.00	31.02%
Postage	1,006.32	11,525.78	15,284.00	3,758.22	16,685.00	30.92%
Delivery Supplies	33,457.69	105,636.76	50,277.00	(55,359.76)	50,500.00	(109.18)%
Total Supplies, Postage and Printing	32,797.46	204,063.80	232,680.00	28,616.20	244,792.00	16.64%
Telephone and Telecommunications	3,040.60	78,038.29	92,075.00	14,036.71	100,446.00	22.31%
Equipment Rental, Repair and Maintenance						
Equipment Rental	933.01	13,329.12	8,470.00	(4,859.12)	9,244.00	(44.19)%
Equipment Repair and Maintenance Agreements	3,620.92	109,292.13	128,871.00	19,578.87	133,901.00	18.38%
Total Equipment Rental, Repair and Maintenance	4,553.93	122,621.25	137,341.00	14,719.75	143,145.00	14.34%
Professional Services						
Legal	1,635.00	37,480.50	61,967.00	24,486.50	67,600.00	44.56%
Accounting	0.00	21,710.41	22,000.00	289.59	22,000.00	1.32%
Consulting	7,481.88	105,988.73	191,971.00	85,982.27	200,275.00	47.08%
Payroll Service Fees	3,092.95	38,412.02	38,354.00	(58.02)	41,551.00	7.55%

RAILS

Statement of Revenues and Expenditures

10 - General Fund

From 5/1/2025 Through 5/31/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Professional Services	<u>12,209.83</u>	<u>203,591.66</u>	<u>314,292.00</u>	<u>110,700.34</u>	<u>331,426.00</u>	<u>38.57%</u>
Contractual Services						
Information Service Costs	1,055.17	32,439.03	24,666.00	(7,773.03)	25,998.00	(24.78)%
Contract Agreements w/ Systems, Member Libraries	0.00	1,494,431.16	1,659,166.00	164,734.84	1,661,666.00	10.06%
Other Contractual Services	<u>85,727.51</u>	<u>1,320,418.07</u>	<u>1,676,492.00</u>	<u>356,073.93</u>	<u>1,803,647.00</u>	<u>26.79%</u>
Total Contractual Services	86,782.68	2,847,288.26	3,360,324.00	513,035.74	3,491,311.00	18.45%
Professional Association Membership Dues	1,137.00	9,286.00	10,320.00	1,034.00	11,249.00	17.45%
Miscellaneous	<u>898.44</u>	<u>15,429.18</u>	<u>11,482.00</u>	<u>(3,947.18)</u>	<u>12,450.00</u>	<u>(23.93)%</u>
Total EXPENDITURES	1,103,842.19	14,154,239.70	16,058,519.00	1,904,279.30	17,400,263.00	18.66%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(797,605.77)</u>	<u>2,845,931.27</u>	<u>1,545,414.00</u>	<u>1,300,517.27</u>	<u>469,100.00</u>	<u>506.68%</u>

RAILS

Statement of Revenues and Expenditures

Capital Projects Fund

From 5/1/2025 Through 5/31/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Computers	0.00	0.00	32,084.00	32,084.00	35,000.00	100.00%
Capital Outlays- Building and Improvements	0.00	52,253.69	231,918.00	179,664.31	253,000.00	79.35%
Capital Outlays - Vehicles	0.00	505,612.00	421,666.00	(83,946.00)	460,000.00	(9.92)%
Total Capital Outlays	0.00	557,865.69	685,668.00	127,802.31	748,000.00	25.42%
Total EXPENDITURES	0.00	557,865.69	685,668.00	127,802.31	748,000.00	25.42%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	0.00	(557,865.69)	(685,668.00)	127,802.31	(748,000.00)	(25.42)%

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 5/1/2025 Through 5/31/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	61,958.22	687,759.61	684,332.00	3,427.61	749,989.00	(8.30)%
Total Fees for Services and Materials	61,958.22	687,759.61	684,332.00	3,427.61	749,989.00	(8.30)%
Other Revenue						
Rental Income	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00%
Other Revenue	0.00	13,385.00	0.00	13,385.00	0.00	0.00%
Total Other Revenue	0.00	14,385.00	1,000.00	13,385.00	1,000.00	1,338.50%
Total REVENUES	61,958.22	702,144.61	685,332.00	16,812.61	750,989.00	(6.50)%
EXPENDITURES						
Personnel						
Other Professionals	30,938.58	355,793.67	359,952.00	4,158.33	406,916.00	12.56%
Support Services	131,929.39	1,462,490.79	1,438,479.00	(24,011.79)	1,626,079.00	10.06%
Social Security Taxes	11,510.53	129,039.14	137,590.00	8,550.86	155,518.00	17.03%
Unemployment Insurance	1,037.23	15,572.12	11,400.00	(4,172.12)	11,475.00	(35.70)%
Workers' Compensation	7,422.63	67,017.06	109,564.00	42,546.94	123,973.00	45.94%
Retirement Benefits	1,277.33	15,174.57	15,020.00	(154.57)	16,828.00	9.83%
Health, Dental and Life Insurance	37,017.15	404,298.46	400,775.00	(3,523.46)	438,905.00	7.88%
Other Fringe Benefits	0.00	35.50	0.00	(35.50)	0.00	0.00%
Temporary Help	27,058.91	52,117.09	31,171.00	(20,946.09)	34,000.00	(53.29)%
Total Personnel	248,191.75	2,501,538.40	2,503,951.00	2,412.60	2,813,694.00	11.09%
Buildings and Grounds						
Rent/Lease	37,038.62	298,124.23	256,696.00	(41,428.23)	280,889.00	(6.14)%
Lease Interest	937.05	15,950.11	0.00	(15,950.11)	0.00	0.00%
Utilities	1,382.52	24,759.26	30,676.00	5,916.74	33,465.00	26.01%
Property Insurance	1,398.00	14,531.31	13,006.00	(1,525.31)	14,057.00	(3.37)%
Repairs and Maintenance - Bldg	1,628.38	34,916.67	32,907.00	(2,009.67)	35,900.00	2.74%
Custodial/Janitorial Service and Supplies	2,851.87	31,404.31	31,968.00	563.69	34,927.00	10.09%
Other Buildings and Grounds	603.61	8,644.93	7,176.00	(1,468.93)	7,787.00	(11.02)%
Total Buildings and Grounds	45,840.05	428,330.82	372,429.00	(55,901.82)	407,025.00	(5.23)%
Vehicles Expenses						
Fuel	22,522.81	218,896.24	358,503.00	139,606.76	391,100.00	44.03%
Repairs and Maintenance - Vehicle	8,948.72	77,083.44	110,913.00	33,829.56	121,000.00	36.29%
Vehicle Insurance	13,938.00	144,411.03	143,249.00	(1,162.03)	156,946.00	7.99%
Other Vehicle Expenses	500.00	18,884.18	37,766.00	18,881.82	41,200.00	54.16%
Total Vehicles Expenses	45,909.53	459,274.89	650,431.00	191,156.11	710,246.00	35.34%
In-State Travel	51.80	4,171.63	6,683.00	2,511.37	6,854.00	39.14%
Continuing Education						
Registrations and Meeting, Other Fees	720.00	3,484.25	1,723.00	(1,761.25)	1,800.00	(93.57)%
Total Continuing Education	720.00	3,484.25	1,723.00	(1,761.25)	1,800.00	(93.57)%
Commercial Insurance						

RAILS

Statement of Revenues and Expenditures

70 - Delivery

From 5/1/2025 Through 5/31/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Liability Insurance	2,827.00	29,609.35	29,648.00	38.65	32,482.00	8.84%
Total Commercial Insurance	2,827.00	29,609.35	29,648.00	38.65	32,482.00	8.84%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	865.53	935.00	69.47	960.00	9.84%
General Office Supplies and Equipment	1,347.89	6,846.82	4,967.00	(1,879.82)	5,400.00	(26.79)%
Postage	0.00	546.53	682.00	135.47	750.00	27.13%
Delivery Supplies	33,457.69	105,636.76	50,277.00	(55,359.76)	50,500.00	(109.18)%
Total Supplies, Postage and Printing	34,805.58	113,895.64	56,861.00	(57,034.64)	57,610.00	(97.70)%
Telephone and Telecommunications	1,044.74	36,368.81	38,753.00	2,384.19	42,276.00	13.97%
Equipment Rental, Repair and Maintenance						
Equipment Rental	432.82	4,512.05	3,099.00	(1,413.05)	3,384.00	(33.33)%
Equipment Repair and Maintenance Agreements	0.00	716.40	700.00	(16.40)	700.00	(2.34)%
Total Equipment Rental, Repair and Maintenance	432.82	5,228.45	3,799.00	(1,429.45)	4,084.00	(28.02)%
Contractual Services						
Other Contractual Services	72,712.92	998,435.50	1,198,857.00	200,421.50	1,307,847.00	23.66%
Total Contractual Services	72,712.92	998,435.50	1,198,857.00	200,421.50	1,307,847.00	23.66%
Miscellaneous	34.99	3,736.72	1,232.00	(2,504.72)	1,350.00	(176.79)%
Total EXPENDITURES	452,571.18	4,584,074.46	4,864,367.00	280,292.54	5,385,268.00	14.88%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(390,612.96)	(3,881,929.85)	(4,179,035.00)	297,105.15	(4,634,279.00)	(16.23)%

RAILS
Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 5/1/2025 Through 5/31/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	0.00	260,670.36	392,630.00	(131,959.64)	392,630.00	(33.61)%
Total Fees for Services and Materials	0.00	260,670.36	392,630.00	(131,959.64)	392,630.00	(33.61)%
Total REVENUES	0.00	260,670.36	392,630.00	(131,959.64)	392,630.00	(33.61)%
EXPENDITURES						
Personnel						
Library Professionals	27,013.08	308,606.40	311,361.00	2,754.60	351,975.00	12.32%
Other Professionals	23,940.12	275,311.38	275,581.00	269.62	311,527.00	11.63%
Support Services	4,168.51	83,596.96	96,980.00	13,383.04	109,632.00	23.75%
Social Security Taxes	4,028.09	49,014.93	52,319.00	3,304.07	59,144.00	17.13%
Unemployment Insurance	0.00	3,362.63	2,805.00	(557.63)	2,805.00	(19.88)%
Workers' Compensation	44.10	408.76	687.00	278.24	767.00	46.71%
Retirement Benefits	435.46	5,593.94	5,757.00	163.06	6,454.00	13.33%
Health, Dental and Life Insurance	8,159.28	93,108.38	95,480.00	2,371.62	104,563.00	10.95%
Other Fringe Benefits	0.00	13.11	0.00	(13.11)	0.00	0.00%
Total Personnel	67,788.64	819,016.49	840,970.00	21,953.51	946,867.00	13.50%
Buildings and Grounds						
Rent/Lease	7,740.03	31,381.14	30,165.00	(1,216.14)	32,908.00	4.64%
Lease Interest	86.95	1,463.89	0.00	(1,463.89)	0.00	0.00%
Utilities	10.99	2,625.45	3,265.00	639.55	3,561.00	26.27%
Property Insurance	130.00	1,246.26	1,192.00	(54.26)	1,304.00	4.43%
Repairs and Maintenance - Bldg	218.56	1,071.93	940.00	(131.93)	1,026.00	(4.48)%
Custodial/Janitorial Service and Supplies	0.00	2,603.45	2,617.00	13.55	2,854.00	8.78%
Other Buildings and Grounds	24.25	396.23	563.00	166.77	615.00	35.57%
Total Buildings and Grounds	8,210.78	40,788.35	38,742.00	(2,046.35)	42,268.00	3.50%
Vehicles Expenses						
Fuel	120.06	679.65	462.00	(217.65)	500.00	(35.93)%
Repairs and Maintenance - Vehicle	0.00	1,872.30	363.00	(1,509.30)	400.00	(368.07)%
Vehicle Insurance	593.00	6,217.00	5,988.00	(229.00)	6,561.00	5.24%
Total Vehicles Expenses	713.06	8,768.95	6,813.00	(1,955.95)	7,461.00	(17.53)%
In-State Travel	166.60	1,501.60	1,113.00	(388.60)	1,113.00	(34.91)%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	1,905.00	3,200.00	1,295.00	4,000.00	52.38%
Total Continuing Education	0.00	1,905.00	3,200.00	1,295.00	4,000.00	52.38%
Commercial Insurance						
Liability Insurance	295.00	3,449.55	3,765.00	315.45	4,125.00	16.37%
Total Commercial Insurance	295.00	3,449.55	3,765.00	315.45	4,125.00	16.37%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	6,789.00	6,789.00	7,407.00	100.00%
General Office Supplies and Equipment	0.00	361.65	720.00	358.35	786.00	53.99%

RAILS

Statement of Revenues and Expenditures

LLSAP Sub-Fund

From 5/1/2025 Through 5/31/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Postage	0.00	0.00	44.00	44.00	50.00	100.00%
Total Supplies, Postage and Printing	0.00	361.65	7,553.00	7,191.35	8,243.00	95.61%
Telephone and Telecommunications	457.49	6,142.63	9,047.00	2,904.37	9,870.00	37.76%
Equipment Rental, Repair and Maintenance						
Equipment Rental	62.87	2,710.58	0.00	(2,710.58)	0.00	0.00%
Equipment Repair and Maintenance Agreements	0.00	0.00	1,849.00	1,849.00	2,018.00	100.00%
Total Equipment Rental, Repair and Maintenance	62.87	2,710.58	1,849.00	(861.58)	2,018.00	(34.32)%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	0.00	1,360,931.03	1,359,166.00	(1,765.03)	1,359,166.00	(0.13)%
Total Contractual Services	0.00	1,360,931.03	1,359,166.00	(1,765.03)	1,359,166.00	(0.13)%
Total EXPENDITURES	77,694.44	2,245,575.83	2,272,218.00	26,642.17	2,385,131.00	5.85%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(77,694.44)	(1,984,905.47)	(1,879,588.00)	(105,317.47)	(1,992,501.00)	(0.38)%