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May 16, 2025

**TO: RAILS BOARD OF DIRECTORS**  
**FROM: SHARON SWANSON**  
**SUBJECT: RAILS FINANCIAL REPORTS – April 2025**

The RAILS financial reports for April 2025 are attached. The statements include the combined balance sheet for RAILS' active governmental (general and capital projects) funds and the statements of revenues and expenditures for RAILS' general and capital projects funds, as well as separate statements for delivery operations and LLSAP support. In addition, reports showing the details of RAILS' cash and investments, and monthly expenditures are included.

### **Summary**

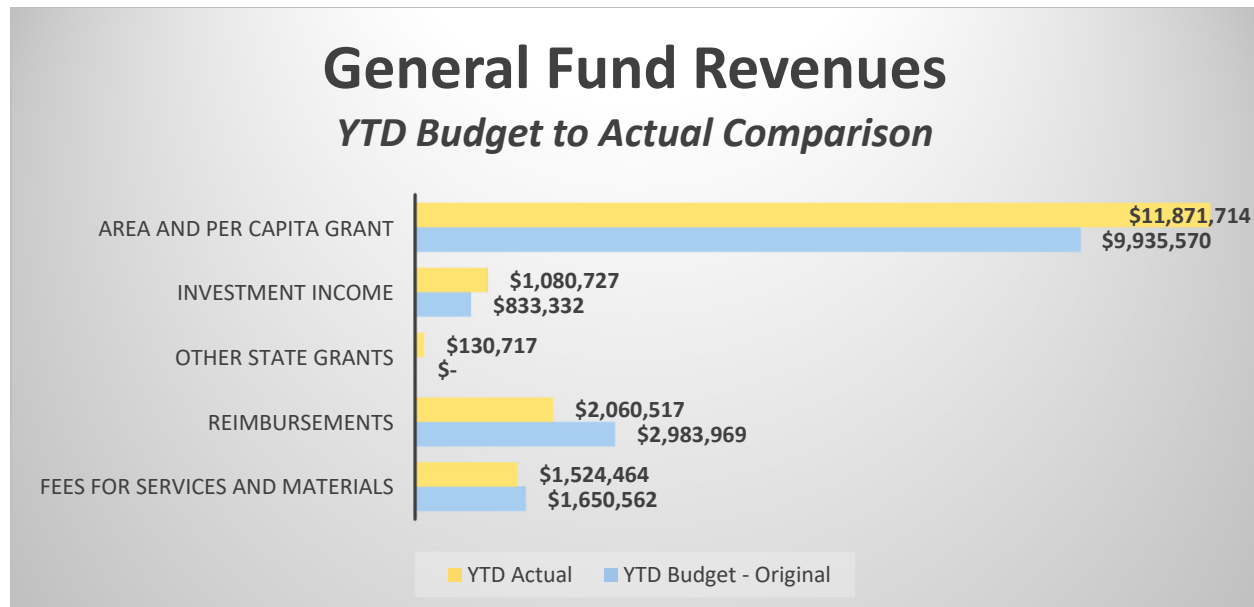
Through April, revenues were \$1,287,792 above budget primarily due to the earlier than anticipated receipt of the federal portion of the System Area and Per Capita (APC) Grant. Expenditures through April were \$1,855,147 below budget.

The April 31, 2025, unassigned general fund (\$27.4 million) cash and investment balances would fund an estimated 23.2 months of budgeted FY2025 operations.

During April, RAILS had four new hires (Christine Howard, Sorter at Bolingbrook, Mackenzie Crocker, Driver at Rockford, Liana Hirner, Sorter at Bolingbrook, and Austin Poindexter, Driver at Rockford) and four terminations (Kristopher Brown, Driver at Rockford, John Loving, Driver at Bolingbrook, John Flynn, Driver at Coal Valley, and Christine Howard, Sorter at Bolingbrook). Terminations refer to staff leaving RAILS employment for any reason, including resignations, retirements, and temporary positions.

### **FY2025 Revenues and Expenditures**

General fund revenues through April of \$16,693,935 were \$1,287,792 above budget primarily due to the February receipt of the remaining \$1,936,144 of the FY2025 APC grant funding. Interest rates continue to exceed what we had anticipated, and RAILS received unbudgeted grant revenue for the ongoing L2 development and enhancement project as well as the world language cataloging services program. These above budget revenues were partially offset by lower than budgeted revenues from the EBSCO group purchase due to their selection as the vendor for the statewide database program. In addition, the quarterly billing to RSA for the difference between their support grant amount and the value of the services that they receive from RAILS was adjusted for one eliminated position that directly supported RSA. With fuel prices below what had been anticipated, the fuel surcharge that is a part of the ILDS agreement with the Consortium of Academic and Research Libraries in Illinois (CARLI) has been less than anticipated.



The federal portion of RAILS's APC grant totaling \$1,936,144 was received on February 20 which was several months earlier than expected.

Investment income of \$1,080,727 through April was \$247,395 above budget. Interest rates were budgeted at a blended rate of 4.25% to be conservative and to allow for multiple anticipated cuts in interest rates over the course of FY2025. After an aggressive .50% cut in September and two additional less aggressive .25% cuts at their November and December meetings, the Federal Reserve held interest rates steady at their January, March, and May meetings. The trajectory of the economy is uncertain given talks around tariffs. The Federal Reserve is taking a conservative approach with interest rates as it balances the dual mandate of stable prices and maximum employment. April month-end interest rates of 4.446% and 4.580% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, increased slightly from the March rates of 4.436% and 4.580%.

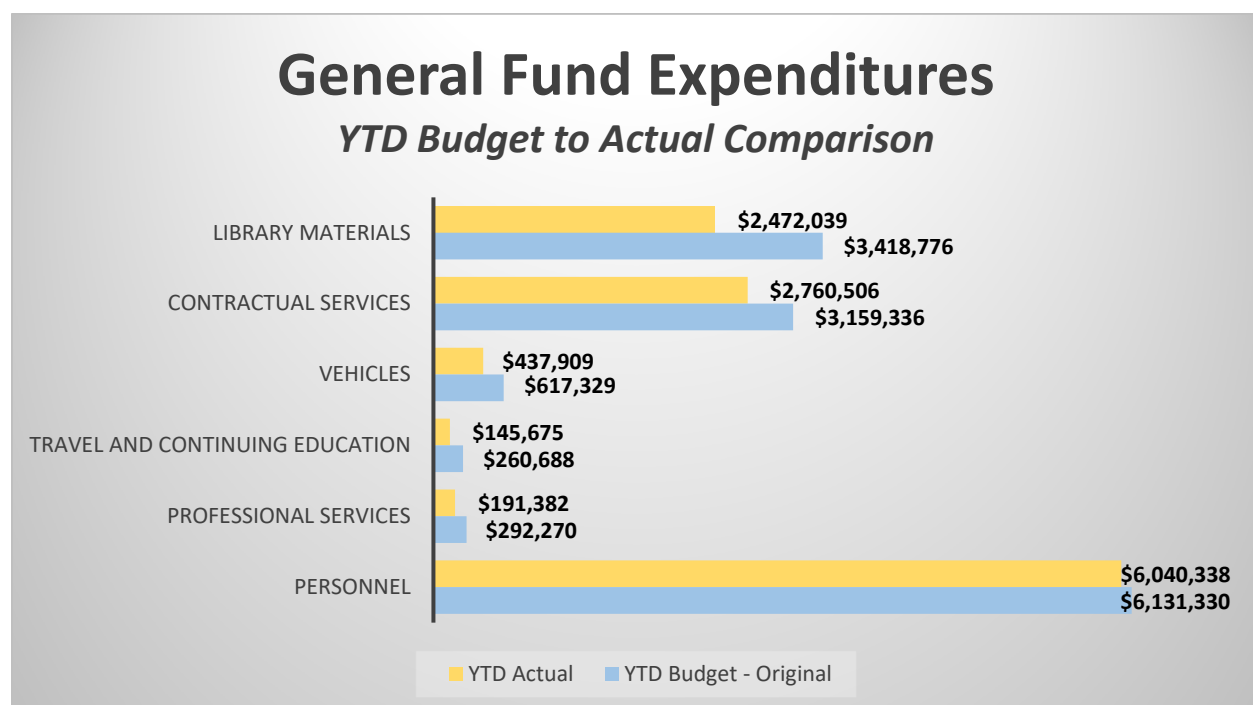
At the time that the budget was finalized, RAILS's applications to the Illinois State Library for the ongoing development and enhancement of L2 and the world language cataloging services program were not yet approved. Due to this uncertainty, these grant revenues totaling \$213,625 were not included in the budget, and the revenues and related expenditures are being recorded within and paid from RAILS's general fund.

RAILS had conservatively budgeted the full EBSCO group purchase of \$1,500,000. These actual revenues and offsetting expenditures will continue to be significantly below the FY2025 budgeted amount due to EBSCO's selection as the vendor for the statewide database program. RAILS offers other complimentary databases to complement and enhance the State's core database package.

A revision was made to the local library system automation program (LLSAP) support grant for an open RSA position that was eliminated. Since support costs for RAILS were reduced, the amount that RSA pays to RAILS to reimburse for these support costs will continue to be lower than what was budgeted.

The RAILS contract with CARLI for ILDS delivery includes a fuel surcharge that is dependent on fuel price indexes in the Chicago area. These prices have been well below what had been anticipated in the budget.

General fund expenditures of \$13,050,398 through April were \$1,855,147 below budget primarily due to lower library materials (\$946,737), contractual services (\$398,830), vehicles (\$179,420), travel and continuing education (\$115,013), professional services (\$100,888), personnel (\$90,992), and lower expenditures in nearly all other cost categories with the exceptions of the expenditure categories affected by the new sorting operation at Bolingbrook including buildings and grounds (\$57,600) and delivery supplies (\$22,109).



Library materials were below budget primarily due to the start of the statewide database program. RAILS continues to offer databases from EBSCO to complement and enhance the State's package.

Contractual services expenditures were below budget primarily due to the normal delays in receiving and paying our delivery outsourcing vendor as well as minimal fuel surcharges during FY2025 from this same vendor due to lower than anticipated fuel prices through April. RAILS is not charged a fuel surcharge from our outsourcing vendor until the Energy Information Administration's Chicago Index reaches \$3.80 per gallon. RAILS received no applications for the first application period of the cataloging

membership grants for libraries to join LLSAPs. During the second application period, RAILS has received requests for just over \$114,000 of the \$140,000 that was anticipated.

Vehicle expenditures were below budget primarily from fuel prices remaining consistently below the \$4.25 price per gallon that had been budgeted. Additionally, repairs and maintenance expenditures were much lower than budgeted due to the replacement of over half of RAILS's delivery fleet over the past year. Since some of these vehicles have been with us for over a year, we are starting to see repairs come earlier than they have on our older vehicles.

Travel and continuing education were below budget primarily from the normal delays between planned conferences and reimbursement for staff that attended those events as well as several in-state and out-of-state events and conferences that did not have a planned date at the time that the budget was finalized. Due to scheduling conflicts, some staff were also unable to attend certain planned conferences and instead attended a different conference that fit into their schedules. In addition, board travel expenditures for the July orientation were less than anticipated and the joint Systems' board meeting that had been planned for FY2025 was cancelled. As we near year-end, out-of-state travel will increase closer to what had been budgeted due to the ALA conference that is scheduled to happen at the end of June.

Professional services expenditures were below budget primarily due to timing differences between budgeted and actual consulting expenditures for various planned projects including website accessibility auditing and HR Source memberships for member libraries that are subsidized by RAILS. Additionally, legal expenditures are temporarily below budget through April but are expected to increase as the policy committee's work continues and the collective bargaining agreement renegotiation process continues for our covered staff.

Personnel expenditures were below budget due to lower than anticipated workers' compensation insurance expenditures resulting from larger than anticipated adjustments for claims experience across the LIRA insurance cooperative. These below budget expenditures are also due to normal recruitment delays in filling new positions that RAILS had budgeted to add and fill in FY2025 and having received no requests for staff tuition reimbursements for degree or certificate course credit through April.

Due to the new sorting operation at Bolingbrook and the lease of Suite D at that location to make the new operation possible, RAILS will continue to be over budget for buildings and grounds expenditures. RAILS purchased tables, hand dollies, sorting racks, and other equipment for this operation which is reflected in the delivery supplies account.

RAILS paid for the installation of the microwave in the newly renovated Coal Valley kitchenette, which should complete the renovation project.

Delivery department expenditures of \$4,131,503 through April were \$290,487 below budget primarily from lower fuel prices which impacts RAILS's fuel costs as well as our fuel surcharges from our delivery outsourcing vendor. There is a normal invoice timing delay of a week from our delivery outsourcing

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vendor. Delivery department expenditures through April were 31.7% of total year-to-date general fund expenditures and were budgeted to be 30.9% of the total general fund budget.

LLSAP support expenditures of \$2,167,881 through April were \$23,916 below budget primarily from a position that became vacant during the year that will be converted into a different position once Resource Sharing Alliance (RSA) hires its staff. LLSAP support expenditures through April were 16.6% of total year-to-date general fund expenditures and were budgeted to be 13.7% of the total general fund budget.

**RAILS - Reaching Across Illinois Library System**  
**Cash, Cash Equivalents & Investments**  
**April 30, 2025**

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>The Illinois Funds</u> <u>Reaching Across Illinois Library System</u>	<u>RAILS Operations Checking</u> <u>Money Market Account</u>		\$ 6,267.37	4.446%	Demand	\$ 247.02
<u>Hinsdale Bank &amp; Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank &amp; Trust</u> <u>Checking Account</u>		\$ 168,203.29	0.000%	Demand	N/A
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Financial Network</u> <u>Prime Investment Pool</u>		\$ 231,881.76	4.207%	Demand	\$ 12,488.53
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	\$ -
<u>Hinsdale Bank &amp; Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank &amp; Trust</u> <u>Money Market Account</u>		\$ 24,090,918.79	4.580%	Demand	\$ 911,433.66
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Wells Fargo Bank NA</u>	\$ -	\$ -	4.405%	2/6/2025	\$ 6,859.46
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Machias Savings Bank</u>	\$ -	\$ -	4.322%	2/7/2025	\$ 6,026.25
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First United Bk &amp; Trust</u>	\$ -	\$ -	4.354%	2/10/2025	\$ 6,940.74
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Mainstreet Bank</u>	\$ -	\$ -	4.302%	2/10/2025	\$ 6,901.16
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Schertz Bank &amp; Trust</u>	\$ 249,841.75	\$ 226,000.00	4.843%	8/4/2025	\$ 10,077.70
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Baxter Credit Union</u>	\$ 249,845.32	\$ 227,750.00	4.977%	8/4/2025	\$ 10,356.68
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First Bank of Ohio</u>	\$ 249,862.00	\$ 226,800.00	4.992%	8/4/2025	\$ 10,388.57
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Cornerstone Bank</u>	\$ 249,610.18	\$ 227,150.00	5.112%	8/4/2025	\$ 10,627.54
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First National Bank</u>	\$ 120,230.71	\$ 109,000.00	5.028%	8/11/2025	\$ 5,034.93
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - BMO Harris Bank NA</u>	\$ 243,000.00	\$ 243,471.52	4.856%	8/11/2025	\$ 7,370.84
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Townebank</u>	\$ 243,000.00	\$ 243,472.68	4.906%	8/11/2025	\$ 7,546.52
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Citizens Bank</u>	\$ 248,000.00	\$ 248,548.53	4.855%	8/15/2025	\$ 9,885.25
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First Source Bank</u>	\$ 243,000.00	\$ 243,248.86	4.806%	8/21/2025	\$ 7,720.78
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - KS State Bank</u>	\$ 249,895.76	\$ 221,100.00	4.175%	2/1/2027	\$ 8,689.51
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - The Federal Savings Bank</u>	\$ 249,879.63	\$ 222,650.00	3.934%	2/1/2027	\$ 8,187.41

**RAILS - Reaching Across Illinois Library System**  
**Cash, Cash Equivalents & Investments**  
**April 30, 2025**

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Bank of Houston</u>	\$ 249,899.13	\$ 223,400.00	3.947%	2/1/2027	\$ 8,215.07
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - BNY Mellon NA</u>	\$ 244,000.00	\$ 243,801.38	3.932%	2/5/2027	\$ 8,411.04
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Morgan Stanley Bank</u>	\$ 244,000.00	\$ 244,841.04	4.231%	2/19/2027	\$ 2,177.86
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Bank of America</u>	\$ 244,000.00	\$ 244,739.05	4.205%	2/19/2027	\$ 2,164.47
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - BMW Bank North America</u>	\$ 245,000.00	\$ 244,273.23	3.950%	4/26/2027	\$ -
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Optum Bank</u>	\$ 245,000.00	\$ 243,988.89	3.900%	4/28/2027	\$ -
<b>Total Cash and Investments / Weighted Average Annual Interest Rate</b>		<u><b>\$ 4,068,064.48</b></u>	<u><b>\$ 28,406,389.59</b></u>	<b>4.5336%</b>		<u><b>\$ 1,067,750.99</b></u>

**RAILS - Reaching Across Illinois Library System**  
**Cash Position of the General Fund**  
**Projected as of April 30, 2025**

	<u><b>4/30/2025</b></u>
Total Cash and Investments - All Funds	\$ 28,406,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$ -
Cash & Cash Equivalents - Capital Project Fund	<u>\$ 981,000</u>
Unassigned Cash and Investments - General Fund	(A) <u><u>\$ 27,425,000</u></u>
Projected FY2025 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) <u><u>\$ 1,182,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)	<u><u>23.2</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately March 2027

**SIGNIFICANT ASSUMPTIONS:**

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.



**RAILS**  
Statement of Net Assets  
As of 4/30/2025

	General Fund	Capital Projects Fund	Total
<b>Assets</b>			
Cash & Cash Equivalents	23,515,856.06	981,415.15	24,497,271.21
Investments	3,909,118.38	0.00	3,909,118.38
Grants Receivables	0.00	0.00	0.00
Due from Other Funds	0.00	0.00	0.00
Accounts Receivables	242,151.40	0.00	242,151.40
Accrued Investment Income	141,254.05	0.00	141,254.05
Prepaid Expenses	313,741.39	0.00	313,741.39
Other Assets	17,484.72	0.00	17,484.72
Total Assets	<u>28,139,606.00</u>	<u>981,415.15</u>	<u>29,121,021.15</u>
<b>Liabilities</b>			
Accounts Payable	0.00	0.00	0.00
Accrued Liabilities	29,046.70	0.00	29,046.70
Due Other Funds	0.00	0.00	0.00
Deferred Revenue	85,952.98	0.00	85,952.98
Other Liabilities			
Funds Held for Consortium	136,768.39	0.00	136,768.39
Other	2,070.30	0.00	2,070.30
Total Other Liabilities	<u>138,838.69</u>	<u>0.00</u>	<u>138,838.69</u>
Other Long-Term Obligations	6,307.76	0.00	6,307.76
Total Liabilities	<u>260,146.13</u>	<u>0.00</u>	<u>260,146.13</u>
<b>Fund Balances</b>			
Beginning Fund Balance	24,235,922.83	1,539,280.84	25,775,203.67
Current YTD Net Income			
SBITA Proceeds	0.00	0.00	0.00
Lease Proceeds	0.00	0.00	0.00
Gains/(Losses) on Disposition of Capital Assets	0.00	0.00	0.00
Capital Outlays- Equipment	0.00	0.00	0.00
Capital Outlays- Computers	0.00	0.00	0.00
Capital Outlays- Furnitures & Fixtures	0.00	0.00	0.00
Capital Outlays- Building and Improvements	0.00	(52,253.69)	(52,253.69)
Capital Outlays - Vehicles	0.00	(505,612.00)	(505,612.00)
Capital Outlays - Leases	0.00	0.00	0.00
Capital Outlays - SBITAs	0.00	0.00	0.00
Other	3,643,537.04	0.00	3,643,537.04
Total Current YTD Net Income	<u>3,643,537.04</u>	<u>(557,865.69)</u>	<u>3,085,671.35</u>
Total Fund Balances	<u>27,879,459.87</u>	<u>981,415.15</u>	<u>28,860,875.02</u>
<b>Total Liabilities and Fund Balances</b>	<u><u>28,139,606.00</u></u>	<u><u>981,415.15</u></u>	<u><u>29,121,021.15</u></u>

**RAILS**  
Statement of Revenues and Expenditures  
10 - General Fund  
From 4/1/2025 Through 4/30/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
State Grants						
Area and Per Capita	0.00	11,871,713.71	9,935,570.00	1,936,143.71	11,871,714.00	(0.00)%
Other State Grants	0.00	130,717.02	0.00	130,717.02	0.00	0.00%
Total State Grants	0.00	12,002,430.73	9,935,570.00	2,066,860.73	11,871,714.00	1.10%
Fees for Services and Materials						
Fees for Services and Materials	127,125.81	1,524,464.26	1,650,562.00	(126,097.74)	1,782,099.00	(14.46)%
Total Fees for Services and Materials	127,125.81	1,524,464.26	1,650,562.00	(126,097.74)	1,782,099.00	(14.46)%
Reimbursements						
Reimbursements	16,701.05	2,060,517.09	2,983,969.00	(923,451.91)	3,212,500.00	(35.86)%
Total Reimbursements	16,701.05	2,060,517.09	2,983,969.00	(923,451.91)	3,212,500.00	(35.86)%
Investment Income						
Investment Income	102,700.96	1,067,750.99	833,332.00	234,418.99	1,000,000.00	6.78%
Net Increase (Decrease) in Market Value of Investments	(2,511.24)	12,976.48	0.00	12,976.48	0.00	0.00%
Total Investment Income	100,189.72	1,080,727.47	833,332.00	247,395.47	1,000,000.00	8.07%
Other Revenue						
Rental Income	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00%
Other Revenue	2,025.00	24,795.00	1,710.00	23,085.00	2,050.00	1,109.51%
Total Other Revenue	2,025.00	25,795.00	2,710.00	23,085.00	3,050.00	745.74%
Total REVENUES	246,041.58	16,693,934.55	15,406,143.00	1,287,791.55	17,869,363.00	(6.58)%
<b>EXPENDITURES</b>						
Personnel						
Library Professionals	125,917.25	1,311,981.27	1,301,674.00	(10,307.27)	1,611,600.00	18.59%
Other Professionals	160,283.10	1,671,563.99	1,646,641.00	(24,922.99)	2,038,691.00	18.01%
Support Services	178,535.05	1,777,946.17	1,827,843.00	49,896.83	2,263,025.00	21.43%
Social Security Taxes	33,345.83	343,293.36	363,879.00	20,585.64	450,849.00	23.86%
Unemployment Insurance	2,950.25	30,541.80	24,249.00	(6,292.80)	24,626.00	(24.02)%
Workers' Compensation	(14,274.27)	61,498.25	103,078.00	41,579.75	127,817.00	51.89%
Retirement Benefits	3,628.77	39,684.50	39,869.00	184.50	48,998.00	19.01%
Health, Dental and Life Insurance	80,828.26	755,924.46	761,340.00	5,415.54	921,192.00	17.94%
Other Fringe Benefits	3,674.97	14,437.82	24,420.00	9,982.18	28,500.00	49.34%
Temporary Help	11,349.68	25,058.18	28,337.00	3,278.82	34,000.00	26.30%
Recruiting	737.27	8,408.27	10,000.00	1,591.73	12,000.00	29.93%
Total Personnel	586,976.16	6,040,338.07	6,131,330.00	90,991.93	7,561,298.00	20.12%
Library Materials						
Print Materials	14.00	654.00	1,882.00	1,228.00	2,150.00	69.58%
E-Resources	79,871.92	2,471,385.20	3,416,894.00	945,508.80	3,730,425.00	33.75%
Total Library Materials	79,885.92	2,472,039.20	3,418,776.00	946,736.80	3,732,575.00	33.77%
Buildings and Grounds						
Rent/Lease	28,742.00	284,726.72	251,391.00	(33,335.72)	313,797.00	9.26%
Lease Interest	1,058.00	16,390.00	0.00	(16,390.00)	0.00	0.00%

**RAILS**  
Statement of Revenues and Expenditures  
10 - General Fund  
From 4/1/2025 Through 4/30/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Utilities	12,961.81	103,949.12	111,755.00	7,805.88	134,106.00	22.49%
Property Insurance	2,299.00	22,613.57	22,184.00	(429.57)	26,449.00	14.50%
Repairs and Maintenance - Bldg	7,030.00	54,396.37	46,271.00	(8,125.37)	55,526.00	2.03%
Custodial/Janitorial Service and Supplies	7,292.82	52,009.52	48,061.00	(3,948.52)	57,711.00	9.88%
Other Buildings and Grounds	1,023.35	18,582.63	15,406.00	(3,176.63)	17,783.00	(4.50)%
Total Buildings and Grounds	60,406.98	552,667.93	495,068.00	(57,599.93)	605,372.00	8.71%
Vehicles Expenses						
Fuel	21,894.87	198,348.73	329,042.00	130,693.27	394,850.00	49.77%
Repairs and Maintenance - Vehicle	7,308.62	72,219.16	104,911.00	32,691.84	125,900.00	42.64%
Vehicle Insurance	15,718.00	148,957.03	149,043.00	85.97	180,567.00	17.51%
Other Vehicle Expenses	989.68	18,384.18	34,333.00	15,948.82	41,200.00	55.38%
Total Vehicles Expenses	45,911.17	437,909.10	617,329.00	179,419.90	742,517.00	41.02%
In-State Travel						
Board Member Travel	538.30	5,017.56	14,574.00	9,556.44	15,755.00	68.15%
Other	1,685.50	29,501.91	61,099.00	31,597.09	70,284.00	58.02%
Total In-State Travel	2,223.80	34,519.47	75,673.00	41,153.53	86,039.00	59.88%
Out-of-State Travel	1,296.41	9,872.03	28,346.00	18,473.97	57,604.00	82.86%
Continuing Education						
Registrations and Meeting, Other Fees	2,149.86	50,824.95	78,919.00	28,094.05	104,472.00	51.35%
Conferences and Continuing Education Meetings	13,650.00	50,459.00	77,750.00	27,291.00	88,000.00	42.66%
Total Continuing Education	15,799.86	101,283.95	156,669.00	55,385.05	192,472.00	47.38%
Public Relations	667.45	18,506.36	23,337.00	4,830.64	28,000.00	33.91%
Commercial Insurance						
Liability Insurance	4,411.00	44,362.90	50,216.00	5,853.10	59,567.00	25.52%
Total Commercial Insurance	4,411.00	44,362.90	50,216.00	5,853.10	59,567.00	25.52%
Supplies, Postage and Printing						
Computers, Software and Supplies	10,129.93	49,435.03	96,555.00	47,119.97	113,067.00	56.28%
General Office Supplies and Equipment	3,754.13	39,132.78	60,489.00	21,356.22	64,540.00	39.37%
Postage	787.93	10,519.46	13,895.00	3,375.54	16,685.00	36.95%
Delivery Supplies	7,215.25	72,179.07	50,070.00	(22,109.07)	50,500.00	(42.93)%
Total Supplies, Postage and Printing	21,887.24	171,266.34	221,009.00	49,742.66	244,792.00	30.04%
Telephone and Telecommunications	12,443.07	74,997.69	83,705.00	8,707.31	100,446.00	25.34%
Equipment Rental, Repair and Maintenance						
Equipment Rental	1,448.20	12,396.11	7,701.00	(4,695.11)	9,244.00	(34.10)%
Equipment Repair and Maintenance Agreements	3,619.26	105,671.21	125,440.00	19,768.79	133,901.00	21.08%
Total Equipment Rental, Repair and Maintenance	5,067.46	118,067.32	133,141.00	15,073.68	143,145.00	17.52%
Professional Services						
Legal	9,812.25	35,845.50	56,333.00	20,487.50	67,600.00	46.97%
Accounting	0.00	21,710.41	22,000.00	289.59	22,000.00	1.32%
Consulting	6,440.20	98,506.85	178,781.00	80,274.15	200,275.00	50.81%
Payroll Service Fees	3,106.12	35,319.07	35,156.00	(163.07)	41,551.00	15.00%

# RAILS

## Statement of Revenues and Expenditures

10 - General Fund

From 4/1/2025 Through 4/30/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Professional Services	<u>19,358.57</u>	<u>191,381.83</u>	<u>292,270.00</u>	<u>100,888.17</u>	<u>331,426.00</u>	<u>42.26%</u>
Contractual Services						
Information Service Costs	1,761.38	31,383.86	23,330.00	(8,053.86)	25,998.00	(20.72)%
Contract Agreements w/ Systems, Member Libraries	439,190.11	1,494,431.16	1,586,666.00	92,234.84	1,661,666.00	10.06%
Other Contractual Services	<u>112,406.93</u>	<u>1,234,690.56</u>	<u>1,549,340.00</u>	<u>314,649.44</u>	<u>1,803,647.00</u>	<u>31.54%</u>
Total Contractual Services	553,358.42	2,760,505.58	3,159,336.00	398,830.42	3,491,311.00	20.93%
Professional Association Membership Dues	739.00	8,149.00	8,820.00	671.00	11,249.00	27.56%
Miscellaneous	<u>(881.58)</u>	<u>14,530.74</u>	<u>10,520.00</u>	<u>(4,010.74)</u>	<u>12,450.00</u>	<u>(16.71)%</u>
Total EXPENDITURES	1,409,550.93	13,050,397.51	14,905,545.00	1,855,147.49	17,400,263.00	25.00%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(1,163,509.35)</u>	<u>3,643,537.04</u>	<u>500,598.00</u>	<u>3,142,939.04</u>	<u>469,100.00</u>	<u>676.71%</u>

**RAILS**

## Statement of Revenues and Expenditures

## Capital Projects Fund

From 4/1/2025 Through 4/30/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Computers	0.00	0.00	29,168.00	29,168.00	35,000.00	100.00%
Capital Outlays- Building and Improvements	175.00	52,253.69	210,835.00	158,581.31	253,000.00	79.35%
Capital Outlays - Vehicles	0.00	505,612.00	383,333.00	(122,279.00)	460,000.00	(9.92)%
Total Capital Outlays	175.00	557,865.69	623,336.00	65,470.31	748,000.00	25.42%
Total EXPENDITURES	175.00	557,865.69	623,336.00	65,470.31	748,000.00	25.42%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(175.00)	(557,865.69)	(623,336.00)	65,470.31	(748,000.00)	(25.42)%

**RAILS**  
Statement of Revenues and Expenditures  
70 - Delivery  
From 4/1/2025 Through 4/30/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
Fees for Services and Materials						
Fees for Services and Materials	61,958.22	625,801.39	622,465.00	3,336.39	749,989.00	(16.56)%
Total Fees for Services and Materials	61,958.22	625,801.39	622,465.00	3,336.39	749,989.00	(16.56)%
Other Revenue						
Rental Income	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00%
Other Revenue	1,500.00	13,385.00	0.00	13,385.00	0.00	0.00%
Total Other Revenue	1,500.00	14,385.00	1,000.00	13,385.00	1,000.00	1,338.50%
Total REVENUES	63,458.22	640,186.39	623,465.00	16,721.39	750,989.00	(14.75)%
<b>EXPENDITURES</b>						
Personnel						
Other Professionals	30,938.58	324,855.09	328,652.00	3,796.91	406,916.00	20.17%
Support Services	139,559.02	1,330,561.40	1,313,392.00	(17,169.40)	1,626,079.00	18.17%
Social Security Taxes	11,982.96	117,528.61	125,627.00	8,098.39	155,518.00	24.43%
Unemployment Insurance	2,593.60	14,534.89	11,218.00	(3,316.89)	11,475.00	(26.67)%
Workers' Compensation	(13,673.42)	59,594.43	99,954.00	40,359.57	123,973.00	51.93%
Retirement Benefits	1,346.88	13,897.24	13,712.00	(185.24)	16,828.00	17.42%
Health, Dental and Life Insurance	40,708.93	367,281.31	362,710.00	(4,571.31)	438,905.00	16.32%
Other Fringe Benefits	0.00	35.50	0.00	(35.50)	0.00	0.00%
Temporary Help	11,349.68	25,058.18	28,337.00	3,278.82	34,000.00	26.30%
Total Personnel	224,806.23	2,253,346.65	2,283,602.00	30,255.35	2,813,694.00	19.92%
Buildings and Grounds						
Rent/Lease	26,551.87	261,085.61	223,968.00	(37,117.61)	280,889.00	7.05%
Lease Interest	964.47	15,013.06	0.00	(15,013.06)	0.00	0.00%
Utilities	3,489.26	23,376.74	27,887.00	4,510.26	33,465.00	30.15%
Property Insurance	1,398.00	13,133.31	11,954.00	(1,179.31)	14,057.00	6.57%
Repairs and Maintenance - Bldg	5,355.00	33,288.29	29,916.00	(3,372.29)	35,900.00	7.27%
Custodial/Janitorial Service and Supplies	4,139.45	28,552.44	29,012.00	459.56	34,927.00	18.25%
Other Buildings and Grounds	709.94	8,041.32	6,559.00	(1,482.32)	7,787.00	(3.27)%
Total Buildings and Grounds	42,607.99	382,490.77	329,296.00	(53,194.77)	407,025.00	6.03%
Vehicles Expenses						
Fuel	21,634.61	196,373.43	325,912.00	129,538.57	391,100.00	49.79%
Repairs and Maintenance - Vehicle	5,097.32	68,134.72	100,831.00	32,696.28	121,000.00	43.69%
Vehicle Insurance	13,938.00	130,473.03	129,547.00	(926.03)	156,946.00	16.87%
Other Vehicle Expenses	989.68	18,384.18	34,333.00	15,948.82	41,200.00	55.38%
Total Vehicles Expenses	41,659.61	413,365.36	590,623.00	177,257.64	710,246.00	41.80%
In-State Travel	0.00	4,119.83	4,146.00	26.17	6,854.00	39.89%
Continuing Education						
Registrations and Meeting, Other Fees	243.63	2,764.25	1,630.00	(1,134.25)	1,800.00	(53.57)%
Total Continuing Education	243.63	2,764.25	1,630.00	(1,134.25)	1,800.00	(53.57)%
Commercial Insurance						

# RAILS

## Statement of Revenues and Expenditures

70 - Delivery

From 4/1/2025 Through 4/30/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Liability Insurance	2,827.00	26,782.35	26,812.00	29.65	32,482.00	17.55%
Total Commercial Insurance	2,827.00	26,782.35	26,812.00	29.65	32,482.00	17.55%
Supplies, Postage and Printing						
Computers, Software and Supplies	168.77	865.53	910.00	44.47	960.00	9.84%
General Office Supplies and Equipment	1,963.17	5,498.93	4,543.00	(955.93)	5,400.00	(1.83)%
Postage	0.00	546.53	620.00	73.47	750.00	27.13%
Delivery Supplies	7,215.25	72,179.07	50,070.00	(22,109.07)	50,500.00	(42.93)%
Total Supplies, Postage and Printing	9,347.19	79,090.06	56,143.00	(22,947.06)	57,610.00	(37.29)%
Telephone and Telecommunications	6,827.27	35,324.07	35,230.00	(94.07)	42,276.00	16.44%
Equipment Rental, Repair and Maintenance						
Equipment Rental	509.42	4,079.23	2,818.00	(1,261.23)	3,384.00	(20.54)%
Equipment Repair and Maintenance Agreements	716.40	716.40	700.00	(16.40)	700.00	(2.34)%
Total Equipment Rental, Repair and Maintenance	1,225.82	4,795.63	3,518.00	(1,277.63)	4,084.00	(17.42)%
Contractual Services						
Other Contractual Services	91,228.20	925,722.58	1,089,870.00	164,147.42	1,307,847.00	29.22%
Total Contractual Services	91,228.20	925,722.58	1,089,870.00	164,147.42	1,307,847.00	29.22%
Miscellaneous	0.00	3,701.73	1,120.00	(2,581.73)	1,350.00	(174.20)%
Total EXPENDITURES	420,772.94	4,131,503.28	4,421,990.00	290,486.72	5,385,268.00	23.28%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(357,314.72)	(3,491,316.89)	(3,798,525.00)	307,208.11	(4,634,279.00)	(24.66)%

**RAILS**  
Statement of Revenues and Expenditures  
LLSAP Sub-Fund  
From 4/1/2025 Through 4/30/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
Fees for Services and Materials						
Fees for Services and Materials	65,167.59	260,670.36	392,630.00	(131,959.64)	392,630.00	(33.61)%
Total Fees for Services and Materials	65,167.59	260,670.36	392,630.00	(131,959.64)	392,630.00	(33.61)%
Total REVENUES	65,167.59	260,670.36	392,630.00	(131,959.64)	392,630.00	(33.61)%
<b>EXPENDITURES</b>						
Personnel						
Library Professionals	26,246.51	281,593.32	284,286.00	2,692.68	351,975.00	20.00%
Other Professionals	23,940.12	251,371.26	251,617.00	245.74	311,527.00	19.31%
Support Services	4,168.52	79,428.45	88,547.00	9,118.55	109,632.00	27.55%
Social Security Taxes	3,969.46	44,986.84	47,769.00	2,782.16	59,144.00	23.94%
Unemployment Insurance	3.00	3,362.63	2,805.00	(557.63)	2,805.00	(19.88)%
Workers' Compensation	(117.33)	364.66	627.00	262.34	767.00	52.46%
Retirement Benefits	429.40	5,158.48	5,256.00	97.52	6,454.00	20.07%
Health, Dental and Life Insurance	8,159.28	84,949.10	86,416.00	1,466.90	104,563.00	18.76%
Other Fringe Benefits	0.00	13.11	0.00	(13.11)	0.00	0.00%
Total Personnel	66,798.96	751,227.85	767,323.00	16,095.15	946,867.00	20.66%
Buildings and Grounds						
Rent/Lease	2,190.13	23,641.11	27,423.00	3,781.89	32,908.00	28.16%
Lease Interest	93.53	1,376.94	0.00	(1,376.94)	0.00	0.00%
Utilities	372.24	2,614.46	2,968.00	353.54	3,561.00	26.58%
Property Insurance	130.00	1,116.26	1,078.00	(38.26)	1,304.00	14.40%
Repairs and Maintenance - Bldg	0.00	853.37	855.00	1.63	1,026.00	16.83%
Custodial/Janitorial Service and Supplies	305.68	2,603.45	2,379.00	(224.45)	2,854.00	8.78%
Other Buildings and Grounds	74.48	371.98	512.00	140.02	615.00	39.52%
Total Buildings and Grounds	3,166.06	32,577.57	35,215.00	2,637.43	42,268.00	22.93%
Vehicles Expenses						
Fuel	123.18	559.59	420.00	(139.59)	500.00	(11.92)%
Repairs and Maintenance - Vehicle	1,872.30	1,872.30	330.00	(1,542.30)	400.00	(368.07)%
Vehicle Insurance	593.00	5,624.00	5,416.00	(208.00)	6,561.00	14.28%
Total Vehicles Expenses	2,588.48	8,055.89	6,166.00	(1,889.89)	7,461.00	(7.97)%
In-State Travel	0.00	1,335.00	550.00	(785.00)	1,113.00	(19.95)%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	1,905.00	3,200.00	1,295.00	4,000.00	52.38%
Total Continuing Education	0.00	1,905.00	3,200.00	1,295.00	4,000.00	52.38%
Commercial Insurance						
Liability Insurance	295.00	3,154.55	3,404.00	249.45	4,125.00	23.53%
Total Commercial Insurance	295.00	3,154.55	3,404.00	249.45	4,125.00	23.53%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	6,172.00	6,172.00	7,407.00	100.00%
General Office Supplies and Equipment	0.00	361.65	655.00	293.35	786.00	53.99%



# RAILS

## Statement of Revenues and Expenditures

LLSAP Sub-Fund

From 4/1/2025 Through 4/30/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Postage	0.00	0.00	40.00	40.00	50.00	100.00%
Total Supplies, Postage and Printing	0.00	361.65	6,867.00	6,505.35	8,243.00	95.61%
Telephone and Telecommunications	628.52	5,685.14	8,225.00	2,539.86	9,870.00	42.40%
Equipment Rental, Repair and Maintenance						
Equipment Rental	278.29	2,647.71	0.00	(2,647.71)	0.00	0.00%
Equipment Repair and Maintenance Agreements	0.00	0.00	1,681.00	1,681.00	2,018.00	100.00%
Total Equipment Rental, Repair and Maintenance	278.29	2,647.71	1,681.00	(966.71)	2,018.00	(31.20)%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	340,232.76	1,360,931.03	1,359,166.00	(1,765.03)	1,359,166.00	(0.13)%
Total Contractual Services	340,232.76	1,360,931.03	1,359,166.00	(1,765.03)	1,359,166.00	(0.13)%
Total EXPENDITURES	413,988.07	2,167,881.39	2,191,797.00	23,915.61	2,385,131.00	9.11%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(348,820.48)	(1,907,211.03)	(1,799,167.00)	(108,044.03)	(1,992,501.00)	(4.28)%