



125 Tower Drive
Burr Ridge, IL 60527
630.734.5000
630.734.5050
railslibraries.org

February 21, 2025

TO: RAILS BOARD OF DIRECTORS
FROM: SHARON SWANSON
SUBJECT: RAILS FINANCIAL REPORTS – January 2025

The RAILS financial reports for January 2025 are attached. The statements include the combined balance sheet for RAILS' active governmental (general and capital projects) funds and the statements of revenues and expenditures for RAILS' general and capital projects funds, as well as separate statements for delivery operations and LLSAP support. In addition, reports showing the details of RAILS' cash and investments, and monthly expenditures are included.

Summary

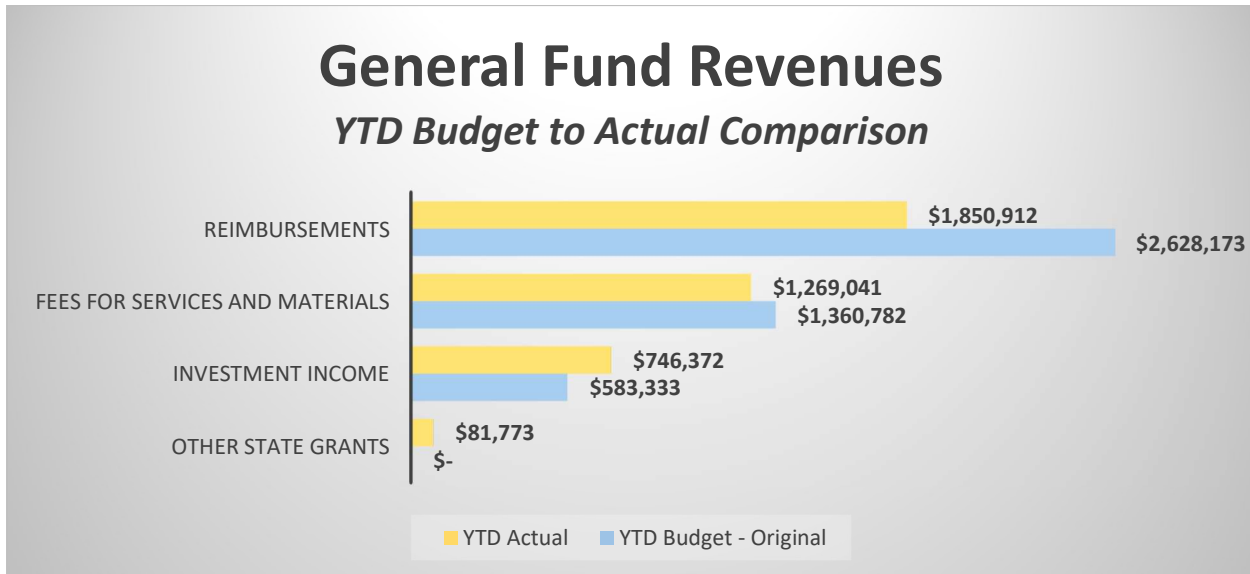
Through January, revenues were \$603,192 below budget primarily due to the selection of EBSCO as the vendor for the statewide database program. Expenditures through January were \$1,628,659 below budget.

The January 31, 2025, unassigned general fund (\$28.2 million) cash and investment balances would fund an estimated 23.9 months of budgeted FY2025 operations.

During January, RAILS had five new hires (John Tallman, Driver at Rockford, Daniel Chong, Sorter at Bolingbrook, Anthony Hattan, Sorter at Bolingbrook, Jody Flynn, Driver at Rockford, and Mario Leanos, Driver at Bolingbrook) and one termination (Mario Leanos, Driver at Bolingbrook). Terminations refer to staff leaving RAILS employment for any reason, including resignations, retirements, and temporary positions.

FY2025 Revenues and Expenditures

General fund revenues through January of \$13,906,863 were \$603,192 below budget primarily due to lower than budgeted revenues from the EBSCO group purchase. In addition, the quarterly billing to RSA for the difference between their support grant amount and the value of the services that they receive from RAILS was adjusted for one eliminated position that directly supported RSA. These below budget revenues were partially offset by higher than anticipated investment income and unbudgeted grant revenue for the ongoing L2 development and enhancement project and the world language cataloging services program.



The LSTA (federal) payment for RAILS’s Area and Per Capita grant totaling \$1,936,143.79 was received on February 20, and we want to express our gratitude to the Illinois Secretary of State and the Illinois State Library for their efforts. With this receipt, RAILS has received the full amount of our FY2025 grant (\$11,871,713.71).

RAILS had conservatively budgeted the full EBSCO group purchase of \$1,500,000 since the outcome of the Statewide Database program was unknown at the time that the FY2025 budget was finalized. These actual revenues and offsetting expenditures will continue to be approximately 45% below the FY2025 budgeted amount primarily due to EBSCO’s selection as the vendor for this program. RAILS offers other complimentary databases to complement and enhance the State’s core database package. A smaller portion of this difference between budgeted and actual expenditures is due to the timing between the budget and the actual pattern of several smaller group purchases.

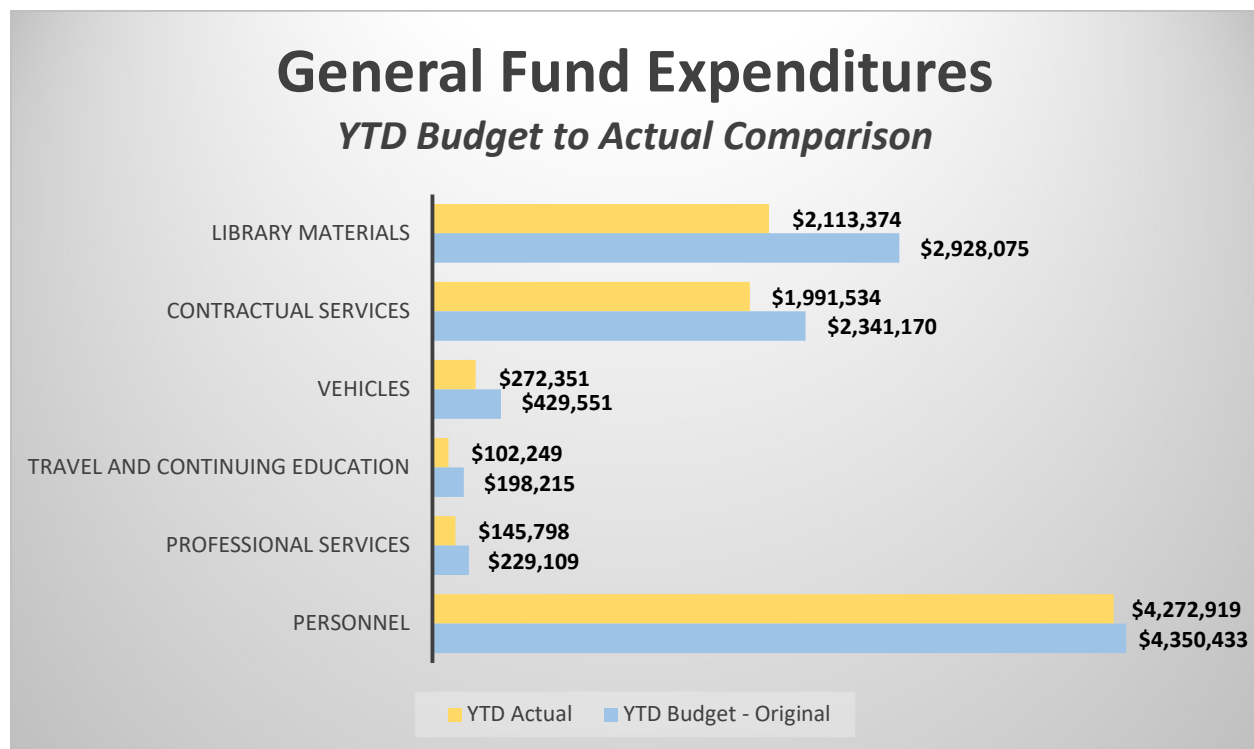
A revision was made to the Local Library System Automation Program (LLSAP) Support grant for an open RSA position that was eliminated. Since RSA eliminated a position, reducing support costs for RAILS, the amount that RSA pays to RAILS will continue to be lower than budgeted over the course of the fiscal year.

Investment income of \$746,372 through January was \$163,039 above budget. Interest rates were budgeted at a blended rate of 4.25% to be conservative and to allow for multiple anticipated cuts in interest rates over the course of FY2025. At the September meeting of the Federal Reserve, they approved an aggressive .50% cut with two additional less aggressive .25% cuts at their November and December meetings. At their meeting in January, they held interest rates steady until more is known about the trajectory of the economy under a new administration. January month-end interest rates of 4.556% and 4.710% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, declined from the December rates of 4.601% and 4.850%.

At the time that the budget was finalized, RAILS’s applications to the Illinois State Library for the ongoing development and enhancement of L2 and the world language cataloging services program were not yet approved. Due to this uncertainty, these grant revenues totaling \$213,625 were not included in the budget, and the revenues and related expenditures are being recorded within and paid from RAILS’s general fund.

RAILS was made aware of a FY2020 credit of \$6,475 that we were owed by a group purchase vendor. The credit was applied to an open invoice with that same vendor and was recorded in the other revenue account since it pertains to a previous fiscal year.

General fund expenditures of \$9,598,110 through January were \$1,628,659 below budget primarily due to lower library materials (\$814,701), contractual services (\$349,636), vehicles (\$157,200), travel and continuing education (\$95,966), professional services (\$83,311), personnel (\$77,514), and lower expenditures in nearly all other cost categories.



Library materials were below budget primarily due to the start of the Statewide Database Program. RAILS continues to offer databases from EBSCO to complement and enhance the State’s package. Additionally, expenditures were below budget due to timing differences between budgeted and actual renewals for other smaller group purchases.

Contractual services expenditures were below budget primarily due to having received no applications for the first round of the cataloging membership grants for libraries to join LLSAPs. A grant application

period is planned for the spring with an application deadline of April 15. The application period for My Library Is grants is open through February, but the timing of these actual awards is expected to vary from the timing in the budget. Additionally, these below-budget expenditures are due to the normal delays in receiving and paying our delivery outsourcing vendor as well as a lower than budgeted fuel surcharge from this same vendor due to lower than anticipated fuel prices through January.

Vehicle expenditures were below budget primarily from the December fuel card invoice payment having been accidentally overlooked. Both the December and January invoices were paid early in February when this oversight was discovered, and RAILS incurred finance charges of \$4,039.40 on the outstanding balance. These expenditures will be included in the February financial reports. The Finance department has instituted a detailed monthly checklist that is being followed to ensure that this does not happen again. RAILS had anticipated paying \$4.25 per gallon during the fiscal year, but fuel prices have remained consistently below this amount through January, which have kept fuel expenditures well under budget. Additionally, repairs and maintenance expenditures were lower than budgeted due to the replacement of a significant portion of RAILS's delivery fleet over the past thirteen months. As of January, the majority of RAILS's fleet have been RAILS-branded and re-branded, including the new vehicles. The branding project was completed in early February, and the remainder of the labor expenditures for installing the decals will be included in February's financial reports.

Travel and continuing education were below budget primarily from the normal delays between planned conferences and reimbursement for staff that attended those events as well as some in-state and out-of-state events and conferences that did not have a planned date at the time that the budget was finalized. In addition, board travel expenditures for the July orientation were less than anticipated and the joint Systems' board meeting that had been planned for FY2025 was cancelled.

Professional services expenditures were below budget primarily due to timing differences between budgeted and actual consulting expenditures for various planned projects including translation services for the world language cataloging services program, succession planning, website accessibility auditing, and HR Source memberships for member libraries that are subsidized by RAILS. Additionally, legal expenditures are temporarily below budget through January but are anticipated to increase as the policy committee's work continues and the collective bargaining agreement renegotiation process begins for our covered staff.

Personnel expenditures were below budget due to normal recruitment delays in filling new positions that RAILS had budgeted to add and fill in FY2025 including the Library Resource Specialist, the temporary Cataloging Services Assistant, and another temporary Communications position that is in the process of recruitment. Through January, the need for temporary help for the delivery department has also been less than anticipated, partially due to some of our delivery staff at different hubs being willing and having the capacity to temporarily assist with position vacancies at other hubs.

Delivery department expenditures of \$2,859,563 through January were \$241,441 below budget primarily from the fuel card payment oversight, the normal invoice timing delays from our delivery

outsourcing vendor, and lower fuel prices which impacts RAILS's fuel costs as well as our fuel surcharges from our delivery outsourcing vendor. Delivery department expenditures through January were 29.8% of total year-to-date general fund expenditures and were budgeted to be 30.9% of the total general fund budget.

LLSAP support expenditures of \$1,603,316 through January were \$7,018 below budget. LLSAP support expenditures through January were 16.7% of total year-to-date general fund expenditures and were budgeted to be 13.7% of the total general fund budget.

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalents & Investments
January 31, 2025

<u>Financial Account Name</u>	<u>Account Purpose/Type</u>	<u>Investment Par/Face Value</u>	<u>Balance/Fair Market Value</u>	<u>Current APY</u>	<u>Maturity Date</u>	<u>Fiscal Y-T-D Net Income</u>
<u>The Illinois Funds</u> <u>Reaching Across Illinois Library System</u>	<u>RAILS Operations Checking</u> <u>Money Market Account</u>		\$ 6,199.80	4.556%	Demand	\$ 179.45
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Checking Account</u>		\$ 286,520.69	0.000%	Demand	N/A
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Financial Network</u> <u>Prime Investment Pool</u>		\$ 207,934.95	4.315%	Demand	\$ 5,184.98
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	\$ -
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Money Market Account</u>		\$ 24,811,772.02	4.710%	Demand	\$ 636,430.68
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Wells Fargo Bank NA</u>	\$ 249,000.00	\$ 248,979.61	4.405%	2/6/2025	\$ 5,897.23
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Machias Savings Bank</u>	\$ 220,000.00	\$ 220,007.15	4.322%	2/7/2025	\$ 5,248.41
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First United Bk & Trust</u>	\$ 248,000.00	\$ 248,014.64	4.354%	2/10/2025	\$ 5,931.75
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Mainstreet Bank</u>	\$ 248,000.00	\$ 248,014.64	4.302%	2/10/2025	\$ 5,892.17
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Schertz Bank & Trust</u>	\$ 249,841.75	\$ 226,000.00	4.843%	8/4/2025	\$ 7,127.32
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Baxter Credit Union</u>	\$ 249,845.32	\$ 227,750.00	4.977%	8/4/2025	\$ 7,324.63
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First Bank of Ohio</u>	\$ 249,862.00	\$ 226,800.00	4.992%	8/4/2025	\$ 7,347.18
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Cornerstone Bank</u>	\$ 249,610.18	\$ 227,150.00	5.112%	8/4/2025	\$ 7,516.19
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First National Bank</u>	\$ 120,230.71	\$ 109,000.00	5.028%	8/11/2025	\$ 3,560.89
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - BMO Harris Bank NA</u>	\$ 243,000.00	\$ 243,812.14	4.856%	8/11/2025	\$ 1,245.91
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Townebank</u>	\$ 243,000.00	\$ 243,839.66	4.906%	8/11/2025	\$ 1,360.34
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Citizens Bank</u>	\$ 248,000.00	\$ 248,964.09	4.855%	8/15/2025	\$ 6,827.72
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First Source Bank</u>	\$ 243,000.00	\$ 243,487.17	4.806%	8/21/2025	\$ 1,657.10
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - KS State Bank</u>	\$ 249,895.76	\$ 221,100.00	4.175%	2/1/2027	\$ 6,145.54
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - The Federal Savings Bank</u>	\$ 249,879.63	\$ 222,650.00	3.934%	2/1/2027	\$ 5,790.44

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalents & Investments
January 31, 2025

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Bank of Houston</u>	\$ 249,899.13	\$ 223,400.00	3.947%	2/1/2027	\$ 5,810.00
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - BNY Mellon NA</u>	\$ 244,000.00	\$ 242,728.39	3.932%	2/5/2027	\$ 5,926.52
Total Cash and Investments / Weighted Average Annual Interest Rate		<u><u>\$ 4,055,064.48</u></u>	<u><u>\$ 29,209,008.15</u></u>	4.6372%		<u><u>\$ 732,404.45</u></u>

**RAILS - Reaching Across Illinois Library System
Cash Position of the General Fund
Projected as of January 31, 2025**

1/31/2025

Total Cash and Investments - All Funds	\$	29,209,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$	-
Cash & Cash Equivalents - Capital Project Fund	\$	<u>1,013,000</u>
Unassigned Cash and Investments - General Fund	(A) \$	<u><u>28,196,000</u></u>
Projected FY2025 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) \$	<u><u>1,182,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)		<u><u>23.9</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately January 2027

SIGNIFICANT ASSUMPTIONS:

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILS
Statement of Net Assets
As of 1/31/2025

	General Fund	Capital Projects Fund	Total
Assets			
Cash & Cash Equivalents	24,299,345.58	1,013,081.88	25,312,427.46
Investments	3,896,580.69	0.00	3,896,580.69
Grants Receivables	0.00	0.00	0.00
Due from Other Funds	0.00	0.00	0.00
Accounts Receivables	308,613.55	0.00	308,613.55
Accrued Investment Income	118,453.59	0.00	118,453.59
Prepaid Expenses	352,190.53	0.00	352,190.53
Other Assets	17,251.38	0.00	17,251.38
Total Assets	<u>28,992,435.32</u>	<u>1,013,081.88</u>	<u>30,005,517.20</u>
Liabilities			
Accounts Payable	0.00	0.00	0.00
Accrued Liabilities	42,498.25	0.00	42,498.25
Due Other Funds	0.00	0.00	0.00
Deferred Revenue	136,411.92	0.00	136,411.92
Other Liabilities			
Funds Held for Consortium	262,480.98	0.00	262,480.98
Other	56.00	0.00	56.00
Total Other Liabilities	<u>262,536.98</u>	<u>0.00</u>	<u>262,536.98</u>
Other Long-Term Obligations	6,312.05	0.00	6,312.05
Total Liabilities	<u>447,759.20</u>	<u>0.00</u>	<u>447,759.20</u>
Fund Balances			
Beginning Fund Balance	24,235,922.83	1,539,280.84	25,775,203.67
Current YTD Net Income			
SBITA Proceeds	0.00	0.00	0.00
Lease Proceeds	0.00	0.00	0.00
Gains/(Losses) on Disposition of Capital Assets	0.00	0.00	0.00
Capital Outlays- Equipment	0.00	0.00	0.00
Capital Outlays- Computers	0.00	0.00	0.00
Capital Outlays- Furnitures & Fixtures	0.00	0.00	0.00
Capital Outlays- Building and Improvements	0.00	(20,586.96)	(20,586.96)
Capital Outlays - Vehicles	0.00	(505,612.00)	(505,612.00)
Capital Outlays - Leases	0.00	0.00	0.00
Capital Outlays - SBITAs	0.00	0.00	0.00
Other	4,308,753.29	0.00	4,308,753.29
Total Current YTD Net Income	<u>4,308,753.29</u>	<u>(526,198.96)</u>	<u>3,782,554.33</u>
Total Fund Balances	<u>28,544,676.12</u>	<u>1,013,081.88</u>	<u>29,557,758.00</u>
Total Liabilities and Fund Balances	<u>28,992,435.32</u>	<u>1,013,081.88</u>	<u>30,005,517.20</u>

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 1/1/2025 Through 1/31/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Area and Per Capita	0.00	9,935,569.92	9,935,570.00	(0.08)	11,871,714.00	(16.31)%
Other State Grants	0.00	81,773.08	0.00	81,773.08	0.00	0.00%
Total State Grants	0.00	10,017,343.00	9,935,570.00	81,773.00	11,871,714.00	(15.62)%
Fees for Services and Materials						
Fees for Services and Materials	127,168.44	1,269,041.17	1,360,782.00	(91,740.83)	1,782,099.00	(28.79)%
Total Fees for Services and Materials	127,168.44	1,269,041.17	1,360,782.00	(91,740.83)	1,782,099.00	(28.79)%
Reimbursements						
Reimbursements	310,826.64	1,850,912.20	2,628,173.00	(777,260.80)	3,212,500.00	(42.38)%
Total Reimbursements	310,826.64	1,850,912.20	2,628,173.00	(777,260.80)	3,212,500.00	(42.38)%
Investment Income						
Investment Income	113,176.16	732,404.45	583,333.00	149,071.45	1,000,000.00	(26.76)%
Net Increase (Decrease) in Market Value of Investments	(2,756.38)	13,967.51	0.00	13,967.51	0.00	0.00%
Total Investment Income	110,419.78	746,371.96	583,333.00	163,038.96	1,000,000.00	(25.36)%
Other Revenue						
Rental Income	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00%
Other Revenue	6,700.00	22,195.00	1,197.00	20,998.00	2,050.00	982.68%
Total Other Revenue	6,700.00	23,195.00	2,197.00	20,998.00	3,050.00	660.49%
Total REVENUES	555,114.86	13,906,863.33	14,510,055.00	(603,191.67)	17,869,363.00	(22.17)%
EXPENDITURES						
Personnel						
Library Professionals	189,059.50	935,661.79	929,767.00	(5,894.79)	1,611,600.00	41.94%
Other Professionals	240,449.37	1,190,696.15	1,176,169.00	(14,527.15)	2,038,691.00	41.60%
Support Services	251,520.80	1,254,147.48	1,305,597.00	51,449.52	2,263,025.00	44.58%
Social Security Taxes	49,901.95	244,153.51	259,488.00	15,334.49	450,849.00	45.85%
Unemployment Insurance	14,480.01	15,723.84	11,780.00	(3,943.84)	24,626.00	36.15%
Workers' Compensation	11,562.04	59,709.47	73,354.00	13,644.53	127,817.00	53.29%
Retirement Benefits	5,361.55	28,888.84	28,469.00	(419.84)	48,998.00	41.04%
Health, Dental and Life Insurance	76,179.17	516,319.18	521,679.00	5,359.82	921,192.00	43.95%
Other Fringe Benefits	3,077.55	9,782.18	17,294.00	7,511.82	28,500.00	65.68%
Temporary Help	0.00	11,629.22	19,836.00	8,206.78	34,000.00	65.80%
Recruiting	866.67	6,207.33	7,000.00	792.67	12,000.00	48.27%
Total Personnel	842,458.61	4,272,918.99	4,350,433.00	77,514.01	7,561,298.00	43.49%
Library Materials						
Print Materials	14.00	612.00	1,477.00	865.00	2,150.00	71.53%
E-Resources	336,954.02	2,112,762.21	2,926,598.00	813,835.79	3,730,425.00	43.36%
Total Library Materials	336,968.02	2,113,374.21	2,928,075.00	814,700.79	3,732,575.00	43.38%
Buildings and Grounds						
Rent/Lease	28,606.13	198,599.72	175,624.00	(22,975.72)	313,797.00	36.71%
Lease Interest	1,157.00	13,117.00	0.00	(13,117.00)	0.00	0.00%

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 1/1/2025 Through 1/31/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Utilities	12,621.48	63,650.02	78,229.00	14,578.98	134,106.00	52.54%
Property Insurance	2,296.57	15,716.57	15,779.00	62.43	26,449.00	40.58%
Repairs and Maintenance - Bldg	13,728.03	24,950.16	32,389.00	7,438.84	55,526.00	55.07%
Custodial/Janitorial Service and Supplies	6,364.61	34,653.41	33,229.00	(1,424.41)	57,711.00	39.95%
Other Buildings and Grounds	4,377.65	12,680.47	11,017.00	(1,663.47)	17,783.00	28.69%
Total Buildings and Grounds	69,151.47	363,367.35	346,267.00	(17,100.35)	605,372.00	39.98%
Vehicles Expenses						
Fuel	65.00	115,504.30	230,330.00	114,825.70	394,850.00	70.75%
Repairs and Maintenance - Vehicle	3,066.55	43,622.52	73,438.00	29,815.48	125,900.00	65.35%
Vehicle Insurance	15,691.03	101,803.03	101,750.00	(53.03)	180,567.00	43.62%
Other Vehicle Expenses	8,063.50	11,420.80	24,033.00	12,612.20	41,200.00	72.28%
Total Vehicles Expenses	26,886.08	272,350.65	429,551.00	157,200.35	742,517.00	63.32%
In-State Travel						
Board Member Travel	351.84	3,894.98	12,801.00	8,906.02	15,755.00	75.28%
Other	647.57	24,725.88	50,399.00	25,673.12	70,284.00	64.82%
Total In-State Travel	999.41	28,620.86	63,200.00	34,579.14	86,039.00	66.74%
Out-of-State Travel	1,121.67	7,880.71	21,534.00	13,653.29	57,604.00	86.32%
Continuing Education						
Registrations and Meeting, Other Fees	3,931.52	41,554.75	59,106.00	17,551.25	104,472.00	60.22%
Conferences and Continuing Education Meetings	480.00	24,192.50	54,375.00	30,182.50	88,000.00	72.51%
Total Continuing Education	4,411.52	65,747.25	113,481.00	47,733.75	192,472.00	65.84%
Public Relations	0.00	17,248.01	16,336.00	(912.01)	28,000.00	38.40%
Commercial Insurance						
Liability Insurance	4,411.90	31,129.90	36,184.00	5,054.10	59,567.00	47.74%
Total Commercial Insurance	4,411.90	31,129.90	36,184.00	5,054.10	59,567.00	47.74%
Supplies, Postage and Printing						
Computers, Software and Supplies	14,649.19	34,722.99	69,731.00	35,008.01	113,067.00	69.29%
General Office Supplies and Equipment	1,899.51	24,764.87	54,431.00	29,666.13	64,540.00	61.63%
Postage	367.63	7,478.83	9,726.00	2,247.17	16,685.00	55.18%
Delivery Supplies	1,442.95	59,529.89	25,449.00	(34,080.89)	50,500.00	(17.88)%
Total Supplies, Postage and Printing	18,359.28	126,496.58	159,337.00	32,840.42	244,792.00	48.32%
Telephone and Telecommunications	8,111.71	49,863.00	58,593.00	8,730.00	100,446.00	50.36%
Equipment Rental, Repair and Maintenance						
Equipment Rental	1,024.39	9,031.87	5,391.00	(3,640.87)	9,244.00	2.29%
Equipment Repair and Maintenance Agreements	3,518.66	86,654.72	114,441.00	27,786.28	133,901.00	35.28%
Total Equipment Rental, Repair and Maintenance	4,543.05	95,686.59	119,832.00	24,145.41	143,145.00	33.15%
Professional Services						
Legal	2,625.00	15,926.25	39,433.00	23,506.75	67,600.00	76.44%
Accounting	0.00	21,600.00	21,900.00	300.00	22,000.00	1.82%
Consulting	39,694.80	82,983.50	142,208.00	59,224.50	200,275.00	58.57%
Payroll Service Fees	5,451.97	25,288.62	25,568.00	279.38	41,551.00	39.14%

RAILS

Statement of Revenues and Expenditures

10 - General Fund

From 1/1/2025 Through 1/31/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Professional Services	<u>47,771.77</u>	<u>145,798.37</u>	<u>229,109.00</u>	<u>83,310.63</u>	<u>331,426.00</u>	<u>56.01%</u>
Contractual Services						
Information Service Costs	2,799.90	16,353.35	10,866.00	(5,487.35)	25,998.00	37.10%
Contract Agreements w/ Systems, Member Libraries	340,232.76	1,055,241.05	1,239,376.00	184,134.95	1,661,666.00	36.49%
Other Contractual Services	<u>118,646.54</u>	<u>919,939.79</u>	<u>1,090,928.00</u>	<u>170,988.21</u>	<u>1,803,647.00</u>	<u>49.00%</u>
Total Contractual Services	461,679.20	1,991,534.19	2,341,170.00	349,635.81	3,491,311.00	42.96%
Professional Association Membership Dues	440.00	6,151.00	6,033.00	(118.00)	11,249.00	45.32%
Miscellaneous	<u>760.15</u>	<u>9,942.38</u>	<u>7,634.00</u>	<u>(2,308.38)</u>	<u>12,450.00</u>	<u>20.14%</u>
Total EXPENDITURES	1,828,073.84	9,598,110.04	11,226,769.00	1,628,658.96	17,400,263.00	44.84%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(1,272,958.98)</u>	<u>4,308,753.29</u>	<u>3,283,286.00</u>	<u>1,025,467.29</u>	<u>469,100.00</u>	<u>818.51%</u>

RAILS
Statement of Revenues and Expenditures
Capital Projects Fund
From 1/1/2025 Through 1/31/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Computers	0.00	0.00	20,418.00	20,418.00	35,000.00	100.00%
Capital Outlays- Building and Improvements	0.00	20,586.96	147,584.00	126,997.04	253,000.00	91.86%
Capital Outlays - Vehicles	0.00	505,612.00	268,333.00	(237,279.00)	460,000.00	(9.92)%
Total Capital Outlays	<u>0.00</u>	<u>526,198.96</u>	<u>436,335.00</u>	<u>(89,863.96)</u>	<u>748,000.00</u>	<u>29.65%</u>
Total EXPENDITURES	0.00	526,198.96	436,335.00	(89,863.96)	748,000.00	29.65%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u><u>0.00</u></u>	<u><u>(526,198.96)</u></u>	<u><u>(436,335.00)</u></u>	<u><u>(89,863.96)</u></u>	<u><u>(748,000.00)</u></u>	<u><u>(29.65)%</u></u>

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 1/1/2025 Through 1/31/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	61,609.18	438,029.23	436,864.00	1,165.23	749,989.00	(41.60)%
Total Fees for Services and Materials	61,609.18	438,029.23	436,864.00	1,165.23	749,989.00	(41.60)%
Other Revenue						
Rental Income	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00%
Other Revenue	0.00	11,885.00	0.00	11,885.00	0.00	0.00%
Total Other Revenue	0.00	12,885.00	1,000.00	11,885.00	1,000.00	1,188.50%
Total REVENUES	61,609.18	450,914.23	437,864.00	13,050.23	750,989.00	(39.96)%
EXPENDITURES						
Personnel						
Other Professionals	46,407.87	232,039.35	234,752.00	2,712.65	406,916.00	42.98%
Support Services	186,475.51	928,153.40	938,131.00	9,977.60	1,626,079.00	42.92%
Social Security Taxes	16,857.23	82,710.74	89,738.00	7,027.26	155,518.00	46.82%
Unemployment Insurance	4,958.04	5,927.83	4,471.00	(1,456.83)	11,475.00	48.34%
Workers' Compensation	11,190.60	57,695.24	71,124.00	13,428.76	123,973.00	53.46%
Retirement Benefits	1,877.59	9,985.06	9,788.00	(197.06)	16,828.00	40.66%
Health, Dental and Life Insurance	35,231.66	248,966.31	248,515.00	(451.31)	438,905.00	43.28%
Temporary Help	0.00	11,629.22	19,836.00	8,206.78	34,000.00	65.80%
Total Personnel	302,998.50	1,577,107.15	1,616,355.00	39,247.85	2,813,694.00	43.95%
Buildings and Grounds						
Rent/Lease	26,447.82	181,509.94	156,428.00	(25,081.94)	280,889.00	35.38%
Lease Interest	1,044.42	12,039.69	0.00	(12,039.69)	0.00	0.00%
Utilities	2,671.03	13,244.33	19,521.00	6,276.67	33,465.00	60.42%
Property Insurance	1,393.31	8,939.31	8,795.00	(144.31)	14,057.00	36.41%
Repairs and Maintenance - Bldg	9,385.25	15,806.08	20,941.00	5,134.92	35,900.00	55.97%
Custodial/Janitorial Service and Supplies	3,569.84	18,611.54	20,140.00	1,528.46	34,927.00	46.71%
Other Buildings and Grounds	3,665.55	6,758.79	4,674.00	(2,084.79)	7,787.00	13.20%
Total Buildings and Grounds	48,177.22	256,909.68	230,499.00	(26,410.68)	407,025.00	36.88%
Vehicles Expenses						
Fuel	65.00	114,125.27	228,139.00	114,013.73	391,100.00	70.82%
Repairs and Maintenance - Vehicle	3,066.55	41,749.38	70,582.00	28,832.62	121,000.00	65.50%
Vehicle Insurance	13,923.03	88,659.03	88,439.00	(220.03)	156,946.00	43.51%
Other Vehicle Expenses	8,063.50	11,420.80	24,033.00	12,612.20	41,200.00	72.28%
Total Vehicles Expenses	25,118.08	255,954.48	411,193.00	155,238.52	710,246.00	63.96%
In-State Travel	464.57	4,119.83	3,647.00	(472.83)	6,854.00	39.89%
Continuing Education						
Registrations and Meeting, Other Fees	1,221.34	2,016.07	1,351.00	(665.07)	1,800.00	(12.00)%
Total Continuing Education	1,221.34	2,016.07	1,351.00	(665.07)	1,800.00	(12.00)%
Commercial Insurance						
Liability Insurance	2,833.35	18,301.35	18,304.00	2.65	32,482.00	43.66%

RAILS

Statement of Revenues and Expenditures

70 - Delivery

From 1/1/2025 Through 1/31/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Commercial Insurance	2,833.35	18,301.35	18,304.00	2.65	32,482.00	43.66%
Supplies, Postage and Printing						
Computers, Software and Supplies	286.40	587.01	175.00	(412.01)	960.00	38.85%
General Office Supplies and Equipment	436.05	1,742.11	3,270.00	1,527.89	5,400.00	67.74%
Postage	0.00	327.47	434.00	106.53	750.00	56.34%
Delivery Supplies	1,442.95	59,529.89	25,449.00	(34,080.89)	50,500.00	(17.88)%
Total Supplies, Postage and Printing	2,165.40	62,186.48	29,328.00	(32,858.48)	57,610.00	(7.94)%
Telephone and Telecommunications	3,950.90	21,974.35	24,661.00	2,686.65	42,276.00	48.02%
Equipment Rental, Repair and Maintenance						
Equipment Rental	372.09	2,866.99	1,973.00	(893.99)	3,384.00	15.28%
Equipment Repair and Maintenance Agreements	0.00	0.00	0.00	0.00	700.00	100.00%
Total Equipment Rental, Repair and Maintenance	372.09	2,866.99	1,973.00	(893.99)	4,084.00	29.80%
Contractual Services						
Other Contractual Services	80,560.61	654,522.64	762,909.00	108,386.36	1,307,847.00	49.95%
Total Contractual Services	80,560.61	654,522.64	762,909.00	108,386.36	1,307,847.00	49.95%
Miscellaneous	62.00	3,603.93	784.00	(2,819.93)	1,350.00	(166.96)%
Total EXPENDITURES	467,924.06	2,859,562.95	3,101,004.00	241,441.05	5,385,268.00	46.90%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(406,314.88)	(2,408,648.72)	(2,663,140.00)	254,491.28	(4,634,279.00)	(48.03)%

RAILS
Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 1/1/2025 Through 1/31/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	65,167.59	195,502.77	294,473.00	(98,970.23)	392,630.00	(50.21)%
Total Fees for Services and Materials	65,167.59	195,502.77	294,473.00	(98,970.23)	392,630.00	(50.21)%
Total REVENUES	65,167.59	195,502.77	294,473.00	(98,970.23)	392,630.00	(50.21)%
EXPENDITURES						
Personnel						
Library Professionals	40,519.64	202,598.25	203,061.00	462.75	351,975.00	42.44%
Other Professionals	35,910.18	179,550.90	179,725.00	174.10	311,527.00	42.36%
Support Services	12,615.40	62,681.14	63,248.00	566.86	109,632.00	42.83%
Social Security Taxes	6,597.17	32,734.42	34,119.00	1,384.58	59,144.00	44.65%
Unemployment Insurance	1,940.34	1,940.34	1,414.00	(526.34)	2,805.00	30.83%
Workers' Compensation	71.25	391.41	447.00	55.59	767.00	48.97%
Retirement Benefits	703.45	3,834.29	3,753.00	(81.29)	6,454.00	40.59%
Health, Dental and Life Insurance	8,993.47	59,538.97	59,224.00	(314.97)	104,563.00	43.06%
Total Personnel	107,350.90	543,269.72	544,991.00	1,721.28	946,867.00	42.62%
Buildings and Grounds						
Rent/Lease	2,158.31	17,089.78	19,196.00	2,106.22	32,908.00	48.07%
Lease Interest	112.58	1,077.31	0.00	(1,077.31)	0.00	0.00%
Utilities	10.99	1,546.13	2,078.00	531.87	3,561.00	56.58%
Property Insurance	132.26	726.26	736.00	9.74	1,304.00	44.31%
Repairs and Maintenance - Bldg	179.78	853.37	598.00	(255.37)	1,026.00	16.83%
Custodial/Janitorial Service and Supplies	510.42	2,033.93	1,665.00	(368.93)	2,854.00	28.73%
Other Buildings and Grounds	50.23	273.25	358.00	84.75	615.00	55.57%
Total Buildings and Grounds	3,154.57	23,600.03	24,631.00	1,030.97	42,268.00	44.17%
Vehicles Expenses						
Fuel	0.00	277.03	294.00	16.97	500.00	44.59%
Repairs and Maintenance - Vehicle	0.00	0.00	231.00	231.00	400.00	100.00%
Vehicle Insurance	593.00	3,845.00	3,698.00	(147.00)	6,561.00	41.40%
Total Vehicles Expenses	593.00	4,122.03	4,223.00	100.97	7,461.00	44.75%
In-State Travel	72.40	1,335.00	550.00	(785.00)	1,113.00	(19.95)%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	1,905.00	2,500.00	595.00	4,000.00	52.38%
Total Continuing Education	0.00	1,905.00	2,500.00	595.00	4,000.00	52.38%
Commercial Insurance						
Liability Insurance	295.55	2,269.55	2,323.00	53.45	4,125.00	44.98%
Total Commercial Insurance	295.55	2,269.55	2,323.00	53.45	4,125.00	44.98%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	4,320.00	4,320.00	7,407.00	100.00%
General Office Supplies and Equipment	0.00	223.23	458.00	234.77	786.00	71.60%
Postage	0.00	0.00	28.00	28.00	50.00	100.00%

RAILS

Statement of Revenues and Expenditures

LLSAP Sub-Fund

From 1/1/2025 Through 1/31/2025

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Supplies, Postage and Printing	0.00	223.23	4,806.00	4,582.77	8,243.00	97.29%
Telephone and Telecommunications	616.84	3,822.80	5,757.00	1,934.20	9,870.00	61.27%
Equipment Rental, Repair and Maintenance						
Equipment Rental	177.37	2,070.39	0.00	(2,070.39)	0.00	0.00%
Equipment Repair and Maintenance Agreements	0.00	0.00	1,177.00	1,177.00	2,018.00	100.00%
Total Equipment Rental, Repair and Maintenance	177.37	2,070.39	1,177.00	(893.39)	2,018.00	(2.60)%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	340,232.76	1,020,698.27	1,019,376.00	(1,322.27)	1,359,166.00	24.90%
Total Contractual Services	340,232.76	1,020,698.27	1,019,376.00	(1,322.27)	1,359,166.00	24.90%
Total EXPENDITURES	452,493.39	1,603,316.02	1,610,334.00	7,017.98	2,385,131.00	32.78%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(387,325.80)	(1,407,813.25)	(1,315,861.00)	(91,952.25)	(1,992,501.00)	(29.34)%