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January 17, 2025

TO: RAILS BOARD OF DIRECTORS
FROM: SHARON SWANSON
SUBJECT: RAILS FINANCIAL REPORTS – November and December 2024

The RAILS financial reports for November and December 2024 are attached. The statements include the combined balance sheet for RAILS' active governmental (general and capital projects) funds and the statements of revenues and expenditures for RAILS' general and capital projects funds, as well as separate statements for delivery operations and LLSAP support. In addition, reports showing the details of RAILS' cash and investments, and monthly expenditures are included.

Summary

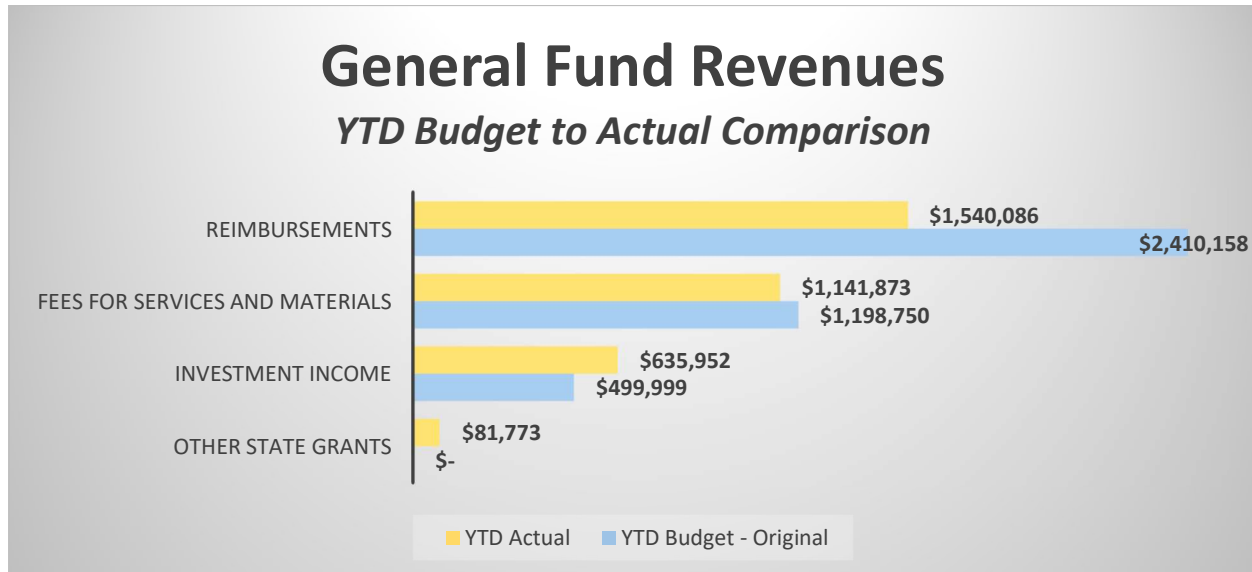
Through December, revenues were \$694,755 below budget primarily due to the selection of EBSCO as the vendor for the statewide database program. Expenditures through December were \$1,633,700 below budget.

The December 31, 2024, unassigned general fund (\$30.0 million) cash and investment balances would fund an estimated 25.4 months of budgeted FY2025 operations.

During November and December, RAILS had three new hires (Cole Saunders, Driver at Bolingbrook, Jasmine Morris, Driver at Rockford, and Sara Mercurio, Cataloging Services Assistant at Burr Ridge) and two terminations (Rob Gadbow, Driver at Rockford and Robert Wilson, Driver at Bolingbrook). Terminations refer to staff leaving RAILS employment for any reason, including resignations, retirements, and temporary positions.

FY2025 Revenues and Expenditures

General fund revenues through December of \$13,351,748 were \$694,755 below budget primarily due to lower than budgeted revenues from the EBSCO group purchase. In addition, the quarterly billing to RSA for the difference between their support grant amount and the value of the services that they receive from RAILS was adjusted since the budget was finalized for one eliminated position that directly supported RSA. These below budget revenues were partially offset by higher than anticipated investment income and unbudgeted grant revenue for the ongoing L2 development and enhancement project and the world language cataloging services program.



The general fund payment for RAILS’s Area and Per Capita grant totaling \$9,935,569.92 was received on December 2. RAILS has \$1,936,143.79 left to be received from our total APC grant allocation. The funds for this second amount come from LSTA (federal) funding.

RAILS had conservatively budgeted the full EBSCO group purchase of \$1,500,000 since the outcome of the Statewide Database program was unknown at the time that the FY2025 budget was finalized. These actual revenues and offsetting expenditures will continue to be approximately 45% below the FY2025 budgeted amount primarily due to EBSCO’s selection as the vendor for this program. RAILS offers other complimentary databases to complement and enhance the State’s core database package. A smaller portion of this difference between budget and actual expenditures is due to the timing between the budget and the actual pattern of several smaller group purchases.

A revision was made to the Local Library System Automation Program (LLSAP) Support grant for an open RSA position that was eliminated. Since RSA eliminated a position, reducing support costs for RAILS, the amount that RSA pays to RAILS will continue to be lower than budgeted over the course of the fiscal year.

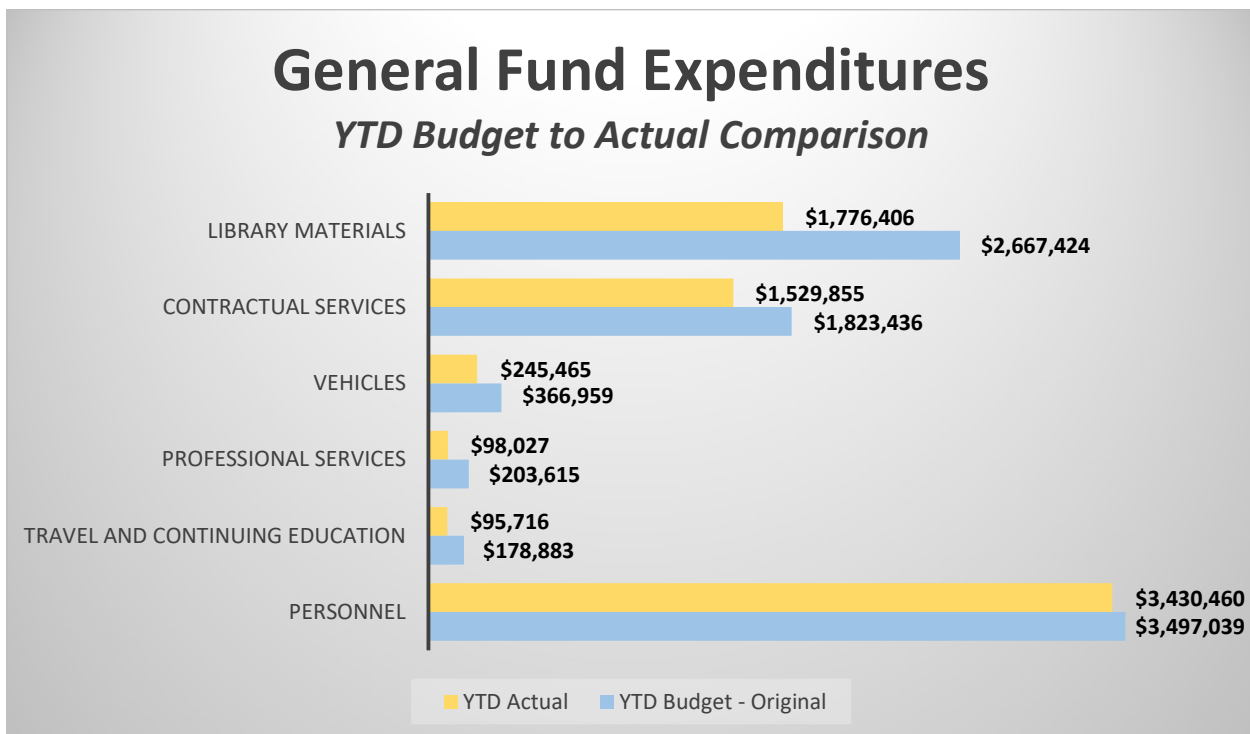
Investment income of \$635,952 through December was \$135,953 above budget. Interest rates were budgeted at a blended rate of 4.25% to be conservative and to allow for the anticipated cuts in interest rates that began with an aggressive .50% cut at the Federal Reserve’s September meeting and two additional less aggressive .25% cut at their November and December meetings. December month-end interest rates of 4.601% and 4.850% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, declined as expected from the 4.754% and 4.970% rates as of November and the 4.953% and 5.140% rates as of October.

At the Federal Reserve’s December meeting, they projected rate cuts totaling .5% over the course of calendar year 2025 with an eventual rate goal of 3.4% at the end of calendar year 2026. This is half of

the interest rate cuts that they had projected at their September meeting and signals a softening of the more aggressive approach that they were planning to keep inflation under control. RAILS had budgeted for several interest rate reductions over the course of fiscal year 2025, and the fiscal year is anticipated to end close to or above what was budgeted. The results of the election that happened in November will influence the economy and the overall trajectory of rates, so these projections could vary significantly from what actually occurs. The interest rates in all three of RAILS’s money market accounts trend very closely to the Federal funds rates.

At the time that the budget was finalized, RAILS’s applications to the Illinois State Library for the ongoing development and enhancement of L2 and the world language cataloging services program were not yet approved. Due to this uncertainty, these grant revenues totaling \$213,625 were not included in the budget, and the revenues and related expenditures will be recorded within and paid from RAILS’s general fund. RAILS received payments for the entire amount of both grants on November 1.

General fund expenditures of \$7,770,036 through December were \$1,633,700 below budget primarily due to lower library materials (\$891,018), contractual services (\$293,581), vehicles (\$121,494), professional services (\$105,588), travel and continuing education (\$83,167), personnel (\$66,579), and lower expenditures in nearly all other cost categories.



Library materials were below budget primarily due to the start of the Statewide Database Program, which reduced the dollar amount of the EBSCO group purchase that is managed by RAILS. Additionally,

expenditures were below budget due to timing differences between budgeted and actual renewals for other smaller group purchases.

Contractual services expenditures were below budget primarily due to having received no applications for the first round of the cataloging membership grants for libraries to join LLSAPs. A grant application period is planned for the spring with an application deadline of April 15. The application period for My Library Is grants is open through February, and this variance is also due to the timing between the budget and awarding these grants. Additionally, these below-budget expenditures are due to the normal delays in receiving and paying our delivery outsourcing vendor as well as a lower than budgeted fuel surcharge from this same vendor due to lower than anticipated fuel prices during the first portion of this fiscal year.

Vehicle expenditures were below budget primarily from the normal delay in receiving and paying our fuel card vendor as well as lower than anticipated fuel prices during the first portion of this fiscal year. Additionally, repairs and maintenance expenditures were lower than budgeted due to the replacement of a significant portion of RAILS's delivery fleet over the last 6 months of FY2024 and the first 6 months of FY2025. As of December, these new vehicles had not yet been permanently RAILS-branded, but other vehicle expenditures will be closer to the budgeted amount when this project is finished in January.

Professional services expenditures were below budget primarily due to timing differences between budgeted and actual consulting expenditures for various planned projects including translation services for the world language cataloging services program, succession planning, website accessibility auditing, and HR Source memberships for member libraries that are subsidized by RAILS. Additionally, legal expenditures are temporarily below budget through December but are anticipated to increase as the year progresses and the policy committee's work continues.

Travel and continuing education were below budget primarily from the normal delays between planned conferences during the last portion of calendar year 2024 and reimbursement for staff that attended those events, as well as less than budgeted board travel for the July orientation and the cancellation of the joint Systems' board meeting that had been planned. Additionally, some out-of-state conference dates had not yet been determined when the budget was finalized, so the timing between the budget and actual staff travel expenditures will vary.

Personnel expenditures were below budget due to normal recruitment delays in filling new positions that RAILS had budgeted to add and fill in FY2025 including the Library Resource Specialist, the temporary Cataloging Services Assistant, and temporary intern positions that are in various stages of having been filled or recruited for. Through November, the need for temporary help for the delivery department has also been less than anticipated, partially due to some of our delivery staff at different hubs being willing and having the capacity to temporarily assist with position vacancies at other hubs.

During November, RAILS received and paid \$54,578 for another Ford Transit that was delivered.

Delivery department expenditures of \$2,391,639 through December were \$185,855 below budget primarily from normal invoice timing delays from our fuel card vendor as well as our delivery outsourcing vendor and lower fuel prices which impacts RAILS's fuel costs as well as our fuel surcharges from our delivery outsourcing vendor. Delivery department expenditures through December are 30.8% of total year-to-date general fund expenditures and were budgeted to be 30.9% of the total general fund budget.

LLSAP support expenditures of \$1,150,823 through December were \$6,162 below budget. LLSAP support expenditures through December were 14.8% of total year-to-date general fund expenditures and were budgeted to be 13.7% of the total general fund budget.

Attempted Check Fraud

Immediately following the Thanksgiving holiday, we were notified by Wintrust that one of our checks to pay a group purchase vendor was found to be in the possession of someone who was placed into law enforcement custody. Their apparent intention was to alter the check, sell it, or copy it in some way. We are unsure at what point the process the check was intercepted between being placed into the mail by RAILS and reaching our vendor. We immediately stopped payment on the check, but we do believe that the person who was in possession of the original check did sell the image before they were apprehended due to two attempted presentations of poorly altered versions of check after this incident. Our bank immediately notified us of both attempts. We have very thorough procedures in place to check everything that is presented to the bank on a daily basis in addition to Positive Pay services including payee matching and ACH matching services. Wintrust also has its own internal systems that they have in place to monitor activity, including a very competent fraud department who flagged all three of these recent incidents. There have been no additional attempts since these three incidents, and we are continuing with our daily monitoring of the accounts.

Calendar Year 2025 Rate and Premium Updates

We have now received all RAILS's rate and premium updates for the new calendar year. These include the new employer contribution rates for unemployment insurance and IMRF as well as the increases for the health, dental and life insurance premiums for staff; workers' compensation insurance; and package policy coverage for auto, property, liability, accident, cyber, and crisis insurance.

RAILS's calendar year 2025 employer contribution rate for unemployment insurance (2.25%) increased from the prior year's rate (1.75%). This increase reflects an increase in the past three years' claims history as well as the addition of new positions and COLA increases that increased covered wages. RAILS's IMRF employer contribution rate (.79%) decreased slightly from the prior year's rate (.88%), which was already rare and enviable.

For calendar year 2025, RAILS's health insurance premiums increased 9% for the high deductible PPO and 7% for the high deductible health plan with the HSA as well as a 1.5% decrease in premiums for the HMO plan. These increases were due to claims experience, and the decrease in HMO premiums was due to our health insurance cooperative's (LIMRiCC's) decision to move from Aetna to Blue Cross Blue Shield

which changed the HMO plan from an open plan to a plan that requires primary care provider referrals. Additionally, the dental HMO plan premiums increased 15.62% due to claims experience. These increases were expected and included in our FY2025 budget.

LIRA, the property and casualty insurance cooperative that RAILS is a part of, had an overall premium increase of 8.84% for calendar year 2025. A portion of this is due to the results of the replacement/rebuilding appraisals that were conducted on behalf of and at no cost to LIRA members to ensure that all members' buildings are insured at appropriate levels in case of any catastrophic event.

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalents & Investments
December 31, 2024

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>The Illinois Funds</u> <u>Reaching Across Illinois Library System</u>	<u>RAILS Operations Checking</u> <u>Money Market Account</u>		\$ 6,175.91	4.601%	Demand	\$ 155.56
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Checking Account</u>		\$ 328,785.26	0.000%	Demand	N/A
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Financial Network</u> <u>Prime Investment Pool</u>		\$ 202,437.86	4.461%	Demand	\$ 4,430.43
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	\$ -
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Money Market Account</u>		\$ 26,560,230.69	4.850%	Demand	\$ 536,889.35
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Wells Fargo Bank NA</u>	\$ 249,000.00	\$ 249,030.26	4.405%	2/6/2025	\$ 4,935.00
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Machias Savings Bank</u>	\$ 220,000.00	\$ 220,031.75	4.322%	2/7/2025	\$ 4,416.93
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First United Bk & Trust</u>	\$ 248,000.00	\$ 248,050.07	4.354%	2/10/2025	\$ 4,983.91
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Mainstreet Bank</u>	\$ 248,000.00	\$ 248,050.07	4.302%	2/10/2025	\$ 4,944.33
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Schertz Bank & Trust</u>	\$ 249,841.75	\$ 226,000.00	4.843%	8/4/2025	\$ 6,099.66
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Baxter Credit Union</u>	\$ 249,845.32	\$ 227,750.00	4.977%	8/4/2025	\$ 6,268.52
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First Bank of Ohio</u>	\$ 249,862.00	\$ 226,800.00	4.992%	8/4/2025	\$ 6,287.82
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Cornerstone Bank</u>	\$ 249,610.18	\$ 227,150.00	5.112%	8/4/2025	\$ 6,432.46
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First National Bank</u>	\$ 120,230.71	\$ 109,000.00	5.028%	8/11/2025	\$ 3,047.46
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - BMO Harris Bank NA</u>	\$ 243,000.00	\$ 244,131.17	4.856%	8/11/2025	\$ 1,245.91
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Townebank</u>	\$ 243,000.00	\$ 244,169.13	4.906%	8/11/2025	\$ 1,360.34
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Citizens Bank</u>	\$ 248,000.00	\$ 249,297.54	4.855%	8/15/2025	\$ 5,774.57
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First Source Bank</u>	\$ 243,000.00	\$ 243,775.21	4.806%	8/21/2025	\$ 1,657.10
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - KS State Bank</u>	\$ 249,895.76	\$ 221,100.00	4.175%	2/1/2027	\$ 5,259.44
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - The Federal Savings Bank</u>	\$ 249,879.63	\$ 222,650.00	3.934%	2/1/2027	\$ 4,955.54

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalents & Investments
December 31, 2024

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Bank of Houston</u>	\$ 249,899.13	\$ 223,400.00	3.947%	2/1/2027	\$ 4,972.28
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - BNY Mellon NA</u>	\$ 244,000.00	\$ 244,068.67	3.932%	2/5/2027	\$ 5,111.68
Total Cash and Investments / Weighted Average Annual Interest Rate		<u>\$ 4,055,064.48</u>	<u>\$ 30,996,966.79</u>	4.7559%		<u>\$ 619,228.29</u>

**RAILS - Reaching Across Illinois Library System
Cash Position of the General Fund
Projected as of December 31, 2024**

	<u>12/31/2024</u>
Total Cash and Investments - All Funds	\$ 30,997,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$ -
Cash & Cash Equivalents - Capital Project Fund	<u>\$ 1,013,000</u>
Unassigned Cash and Investments - General Fund	(A) <u><u>\$ 29,984,000</u></u>
Projected FY2025 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) <u><u>\$ 1,182,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)	<u><u>25.4</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately January 2027

SIGNIFICANT ASSUMPTIONS:

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILS
Statement of Net Assets
As of 12/31/2024

	General Fund	Capital Projects Fund	Total
Assets			
Cash & Cash Equivalents	26,084,547.84	1,013,081.88	27,097,629.72
Investments	3,899,337.07	0.00	3,899,337.07
Grants Receivables	0.00	0.00	0.00
Due from Other Funds	0.00	0.00	0.00
Accounts Receivables	140,054.28	0.00	140,054.28
Accrued Investment Income	110,339.74	0.00	110,339.74
Prepaid Expenses	26,699.36	0.00	26,699.36
Other Assets	17,251.38	0.00	17,251.38
Total Assets	<u>30,278,229.67</u>	<u>1,013,081.88</u>	<u>31,291,311.55</u>
Liabilities			
Accounts Payable	0.00	0.00	0.00
Accrued Liabilities	23,526.42	0.00	23,526.42
Due Other Funds	0.00	0.00	0.00
Deferred Revenue	132,901.92	0.00	132,901.92
Other Liabilities			
Funds Held for Consortium	297,944.94	0.00	297,944.94
Other	0.00	0.00	0.00
Total Other Liabilities	<u>297,944.94</u>	<u>0.00</u>	<u>297,944.94</u>
Other Long-Term Obligations	6,221.29	0.00	6,221.29
Total Liabilities	<u>460,594.57</u>	<u>0.00</u>	<u>460,594.57</u>
Fund Balances			
Beginning Fund Balance	24,235,922.83	1,539,280.84	25,775,203.67
Current YTD Net Income			
SBITA Proceeds	0.00	0.00	0.00
Lease Proceeds	0.00	0.00	0.00
Gains/(Losses) on Disposition of Capital Assets	0.00	0.00	0.00
Capital Outlays- Equipment	0.00	0.00	0.00
Capital Outlays- Computers	0.00	0.00	0.00
Capital Outlays- Furnitures & Fixtures	0.00	0.00	0.00
Capital Outlays- Building and Improvements	0.00	(20,586.96)	(20,586.96)
Capital Outlays - Vehicles	0.00	(505,612.00)	(505,612.00)
Capital Outlays - Leases	0.00	0.00	0.00
Capital Outlays - SBITAs	0.00	0.00	0.00
Other	5,581,712.27	0.00	5,581,712.27
Total Current YTD Net Income	<u>5,581,712.27</u>	<u>(526,198.96)</u>	<u>5,055,513.31</u>
Total Fund Balances	<u>29,817,635.10</u>	<u>1,013,081.88</u>	<u>30,830,716.98</u>
Total Liabilities and Fund Balances	<u>30,278,229.67</u>	<u>1,013,081.88</u>	<u>31,291,311.55</u>

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 12/1/2024 Through 12/31/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Area and Per Capita	9,935,569.92	9,935,569.92	9,935,570.00	(0.08)	11,871,714.00	(16.31)%
Other State Grants	54,541.73	81,773.08	0.00	81,773.08	0.00	0.00%
Total State Grants	9,990,111.65	10,017,343.00	9,935,570.00	81,773.00	11,871,714.00	(15.62)%
Fees for Services and Materials						
Fees for Services and Materials	67,406.68	1,141,872.73	1,198,750.00	(56,877.27)	1,782,099.00	(35.93)%
Total Fees for Services and Materials	67,406.68	1,141,872.73	1,198,750.00	(56,877.27)	1,782,099.00	(35.93)%
Reimbursements						
Reimbursements	204,520.24	1,540,085.56	2,410,158.00	(870,072.44)	3,212,500.00	(52.06)%
Total Reimbursements	204,520.24	1,540,085.56	2,410,158.00	(870,072.44)	3,212,500.00	(52.06)%
Investment Income						
Investment Income	122,176.87	619,228.29	499,999.00	119,229.29	1,000,000.00	(38.08)%
Net Increase (Decrease) in Market Value of Investments	2,025.27	16,723.89	0.00	16,723.89	0.00	0.00%
Total Investment Income	124,202.14	635,952.18	499,999.00	135,953.18	1,000,000.00	(36.40)%
Other Revenue						
Rental Income	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00%
Other Revenue	2,405.00	15,495.00	1,026.00	14,469.00	2,050.00	655.85%
Total Other Revenue	2,405.00	16,495.00	2,026.00	14,469.00	3,050.00	440.82%
Total REVENUES	10,388,645.71	13,351,748.47	14,046,503.00	(694,754.53)	17,869,363.00	(25.28)%
EXPENDITURES						
Personnel						
Library Professionals	126,226.24	746,602.29	743,814.00	(2,788.29)	1,611,600.00	53.67%
Other Professionals	160,283.10	950,246.78	940,937.00	(9,309.78)	2,038,691.00	53.39%
Support Services	166,760.16	1,002,626.68	1,044,480.00	41,853.32	2,263,025.00	55.70%
Social Security Taxes	31,766.44	194,251.56	207,285.00	13,033.44	450,849.00	56.91%
Unemployment Insurance	262.87	1,243.83	199.00	(1,044.83)	24,626.00	94.95%
Workers' Compensation	8,031.17	48,147.43	58,497.00	10,349.57	127,817.00	62.33%
Retirement Benefits	3,945.31	23,527.29	22,781.00	(746.29)	48,998.00	51.98%
Health, Dental and Life Insurance	73,109.03	440,140.01	441,792.00	1,651.99	921,192.00	52.22%
Other Fringe Benefits	416.93	6,704.63	14,252.00	7,547.37	28,500.00	76.47%
Temporary Help	3,914.49	11,629.22	17,002.00	5,372.78	34,000.00	65.80%
Recruiting	1,167.07	5,340.66	6,000.00	659.34	12,000.00	55.49%
Total Personnel	575,882.81	3,430,460.38	3,497,039.00	66,578.62	7,561,298.00	54.63%
Library Materials						
Print Materials	514.00	598.00	1,341.00	743.00	2,150.00	72.19%
E-Resources	301,281.95	1,775,808.19	2,666,083.00	890,274.81	3,730,425.00	52.40%
Total Library Materials	301,795.95	1,776,406.19	2,667,424.00	891,017.81	3,732,575.00	52.41%
Buildings and Grounds						
Rent/Lease	33,635.13	169,993.59	150,535.00	(19,458.59)	313,797.00	45.83%
Lease Interest	1,190.00	11,960.00	0.00	(11,960.00)	0.00	0.00%

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 12/1/2024 Through 12/31/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Utilities	12,511.71	51,028.54	67,053.00	16,024.46	134,106.00	61.95%
Property Insurance	1,882.00	13,420.00	13,644.00	224.00	26,449.00	49.26%
Repairs and Maintenance - Bldg	2,277.43	11,222.13	27,763.00	16,540.87	55,526.00	79.79%
Custodial/Janitorial Service and Supplies	4,587.60	28,288.80	28,403.00	114.20	57,711.00	50.98%
Other Buildings and Grounds	1,841.12	8,302.82	8,991.00	688.18	17,783.00	53.31%
Total Buildings and Grounds	57,924.99	294,215.88	296,389.00	2,173.12	605,372.00	51.40%
Vehicles Expenses						
Fuel	19,875.18	115,439.30	197,426.00	81,986.70	394,850.00	70.76%
Repairs and Maintenance - Vehicle	5,440.50	40,555.97	62,947.00	22,391.03	125,900.00	67.79%
Vehicle Insurance	14,352.00	86,112.00	85,986.00	(126.00)	180,567.00	52.31%
Other Vehicle Expenses	601.47	3,357.30	20,600.00	17,242.70	41,200.00	91.85%
Total Vehicles Expenses	40,269.15	245,464.57	366,959.00	121,494.43	742,517.00	66.94%
In-State Travel						
Board Member Travel	477.19	3,543.14	12,210.00	8,666.86	15,755.00	77.51%
Other	1,970.48	24,078.31	47,521.00	23,442.69	70,284.00	65.74%
Total In-State Travel	2,447.67	27,621.45	59,731.00	32,109.55	86,039.00	67.90%
Out-of-State Travel	1,256.83	6,759.04	18,979.00	12,219.96	57,604.00	88.27%
Continuing Education						
Registrations and Meeting, Other Fees	(1,064.19)	37,623.23	50,923.00	13,299.77	104,472.00	63.99%
Conferences and Continuing Education Meetings	100.00	23,712.50	49,250.00	25,537.50	88,000.00	73.05%
Total Continuing Education	(964.19)	61,335.73	100,173.00	38,837.27	192,472.00	68.13%
Public Relations	0.00	17,248.01	14,002.00	(3,246.01)	28,000.00	38.40%
Commercial Insurance						
Liability Insurance	4,253.00	26,718.00	31,506.00	4,788.00	59,567.00	55.15%
Total Commercial Insurance	4,253.00	26,718.00	31,506.00	4,788.00	59,567.00	55.15%
Supplies, Postage and Printing						
Computers, Software and Supplies	774.78	20,073.80	60,927.00	40,853.20	113,067.00	82.25%
General Office Supplies and Equipment	5,604.28	22,865.36	52,413.00	29,547.64	64,540.00	64.57%
Postage	1,678.65	7,111.20	8,337.00	1,225.80	16,685.00	57.38%
Delivery Supplies	6,498.64	58,086.94	25,242.00	(32,844.94)	50,500.00	(15.02)%
Total Supplies, Postage and Printing	14,556.35	108,137.30	146,919.00	38,781.70	244,792.00	55.82%
Telephone and Telecommunications	9,325.98	41,751.29	50,223.00	8,471.71	100,446.00	58.43%
Equipment Rental, Repair and Maintenance						
Equipment Rental	1,308.44	8,007.48	4,621.00	(3,386.48)	9,244.00	13.38%
Equipment Repair and Maintenance Agreements	3,905.82	83,136.06	111,008.00	27,871.94	133,901.00	37.91%
Total Equipment Rental, Repair and Maintenance	5,214.26	91,143.54	115,629.00	24,485.46	143,145.00	36.33%
Professional Services						
Legal	2,595.00	13,301.25	33,800.00	20,498.75	67,600.00	80.32%
Accounting	0.00	21,600.00	21,900.00	300.00	22,000.00	1.82%
Consulting	9,246.49	43,288.70	127,141.00	83,852.30	200,275.00	78.39%
Payroll Service Fees	3,003.38	19,836.65	20,774.00	937.35	41,551.00	52.26%

RAILS

Statement of Revenues and Expenditures

10 - General Fund

From 12/1/2024 Through 12/31/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Professional Services	<u>14,844.87</u>	<u>98,026.60</u>	<u>203,615.00</u>	<u>105,588.40</u>	<u>331,426.00</u>	<u>70.42%</u>
Contractual Services						
Information Service Costs	4,242.40	13,553.45	9,528.00	(4,025.45)	25,998.00	47.87%
Contract Agreements w/ Systems, Member Libraries	0.00	715,008.29	897,084.00	182,075.71	1,661,666.00	56.97%
Other Contractual Services	<u>148,217.25</u>	<u>801,293.25</u>	<u>916,824.00</u>	<u>115,530.75</u>	<u>1,803,647.00</u>	<u>55.57%</u>
Total Contractual Services	152,459.65	1,529,854.99	1,823,436.00	293,581.01	3,491,311.00	56.18%
Professional Association Membership Dues	650.00	5,711.00	5,040.00	(671.00)	11,249.00	49.23%
Miscellaneous	<u>4,125.95</u>	<u>9,182.23</u>	<u>6,672.00</u>	<u>(2,510.23)</u>	<u>12,450.00</u>	<u>26.25%</u>
Total EXPENDITURES	<u>1,184,043.27</u>	<u>7,770,036.20</u>	<u>9,403,736.00</u>	<u>1,633,699.80</u>	<u>17,400,263.00</u>	<u>55.35%</u>
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>9,204,602.44</u>	<u>5,581,712.27</u>	<u>4,642,767.00</u>	<u>938,945.27</u>	<u>469,100.00</u>	<u>1,089.88%</u>

RAILS
Statement of Revenues and Expenditures
Capital Projects Fund
From 12/1/2024 Through 12/31/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Computers	0.00	0.00	17,501.00	17,501.00	35,000.00	100.00%
Capital Outlays- Building and Improvements	0.00	20,586.96	126,501.00	105,914.04	253,000.00	91.86%
Capital Outlays - Vehicles	0.00	505,612.00	230,000.00	(275,612.00)	460,000.00	(9.92)%
Total Capital Outlays	<u>0.00</u>	<u>526,198.96</u>	<u>374,002.00</u>	<u>(152,196.96)</u>	<u>748,000.00</u>	<u>29.65%</u>
Total EXPENDITURES	0.00	526,198.96	374,002.00	(152,196.96)	748,000.00	29.65%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u><u>0.00</u></u>	<u><u>(526,198.96)</u></u>	<u><u>(374,002.00)</u></u>	<u><u>(152,196.96)</u></u>	<u><u>(748,000.00)</u></u>	<u><u>(29.65)%</u></u>

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 12/1/2024 Through 12/31/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	67,301.68	376,420.05	374,997.00	1,423.05	749,989.00	(49.81)%
Total Fees for Services and Materials	67,301.68	376,420.05	374,997.00	1,423.05	749,989.00	(49.81)%
Other Revenue						
Rental Income	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00%
Other Revenue	2,405.00	11,885.00	0.00	11,885.00	0.00	0.00%
Total Other Revenue	2,405.00	12,885.00	1,000.00	11,885.00	1,000.00	1,188.50%
Total REVENUES	69,706.68	389,305.05	375,997.00	13,308.05	750,989.00	(48.16)%
EXPENDITURES						
Personnel						
Other Professionals	30,938.58	185,631.48	187,801.00	2,169.52	406,916.00	54.38%
Support Services	123,841.42	741,677.89	750,508.00	8,830.11	1,626,079.00	54.39%
Social Security Taxes	10,967.22	65,853.51	71,788.00	5,934.49	155,518.00	57.66%
Unemployment Insurance	194.14	969.79	73.00	(896.79)	11,475.00	91.55%
Workers' Compensation	7,754.55	46,504.64	56,712.00	10,207.36	123,973.00	62.49%
Retirement Benefits	1,362.13	8,107.47	7,834.00	(273.47)	16,828.00	51.82%
Health, Dental and Life Insurance	34,327.30	213,734.65	210,450.00	(3,284.65)	438,905.00	51.30%
Temporary Help	3,914.49	11,629.22	17,002.00	5,372.78	34,000.00	65.80%
Total Personnel	213,299.83	1,274,108.65	1,302,168.00	28,059.35	2,813,694.00	54.72%
Buildings and Grounds						
Rent/Lease	31,483.06	155,062.12	134,081.00	(20,981.12)	280,889.00	44.80%
Lease Interest	1,071.18	10,995.27	0.00	(10,995.27)	0.00	0.00%
Utilities	3,251.94	10,573.30	16,732.00	6,158.70	33,465.00	68.40%
Property Insurance	903.00	7,546.00	7,742.00	196.00	14,057.00	46.32%
Repairs and Maintenance - Bldg	1,587.79	6,420.83	17,950.00	11,529.17	35,900.00	82.11%
Custodial/Janitorial Service and Supplies	2,342.02	15,041.70	17,184.00	2,142.30	34,927.00	56.93%
Other Buildings and Grounds	488.55	3,093.24	4,014.00	920.76	7,787.00	60.28%
Total Buildings and Grounds	41,127.54	208,732.46	197,703.00	(11,029.46)	407,025.00	48.72%
Vehicles Expenses						
Fuel	19,727.08	114,060.27	195,548.00	81,487.73	391,100.00	70.84%
Repairs and Maintenance - Vehicle	5,440.50	38,682.83	60,499.00	21,816.17	121,000.00	68.03%
Vehicle Insurance	12,456.00	74,736.00	74,736.00	0.00	156,946.00	52.38%
Other Vehicle Expenses	601.47	3,357.30	20,600.00	17,242.70	41,200.00	91.85%
Total Vehicles Expenses	38,225.05	230,836.40	351,383.00	120,546.60	710,246.00	67.50%
In-State Travel	1,332.66	3,655.26	3,481.00	(174.26)	6,854.00	46.67%
Continuing Education						
Registrations and Meeting, Other Fees	295.81	794.73	1,258.00	463.27	1,800.00	55.85%
Total Continuing Education	295.81	794.73	1,258.00	463.27	1,800.00	55.85%
Commercial Insurance						
Liability Insurance	2,578.00	15,468.00	15,468.00	0.00	32,482.00	52.38%

RAILS

Statement of Revenues and Expenditures

70 - Delivery

From 12/1/2024 Through 12/31/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Commercial Insurance	2,578.00	15,468.00	15,468.00	0.00	32,482.00	52.38%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	300.61	150.00	(150.61)	960.00	68.69%
General Office Supplies and Equipment	13.92	1,306.06	2,846.00	1,539.94	5,400.00	75.81%
Postage	86.00	327.47	372.00	44.53	750.00	56.34%
Delivery Supplies	6,498.64	58,086.94	25,242.00	(32,844.94)	50,500.00	(15.02)%
Total Supplies, Postage and Printing	6,598.56	60,021.08	28,610.00	(31,411.08)	57,610.00	(4.19)%
Telephone and Telecommunications	4,549.76	18,023.45	21,138.00	3,114.55	42,276.00	57.37%
Equipment Rental, Repair and Maintenance						
Equipment Rental	425.50	2,494.90	1,691.00	(803.90)	3,384.00	26.27%
Equipment Repair and Maintenance Agreements	0.00	0.00	0.00	0.00	700.00	100.00%
Total Equipment Rental, Repair and Maintenance	425.50	2,494.90	1,691.00	(803.90)	4,084.00	38.91%
Contractual Services						
Other Contractual Services	114,033.25	573,962.03	653,922.00	79,959.97	1,307,847.00	56.11%
Total Contractual Services	114,033.25	573,962.03	653,922.00	79,959.97	1,307,847.00	56.11%
Miscellaneous	3,388.00	3,541.93	672.00	(2,869.93)	1,350.00	(162.37)%
Total EXPENDITURES	425,853.96	2,391,638.89	2,577,494.00	185,855.11	5,385,268.00	55.59%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(356,147.28)	(2,002,333.84)	(2,201,497.00)	199,163.16	(4,634,279.00)	(56.79)%

RAILS
Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 12/1/2024 Through 12/31/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	0.00	130,335.18	196,315.00	(65,979.82)	392,630.00	(66.80)%
Total Fees for Services and Materials	0.00	130,335.18	196,315.00	(65,979.82)	392,630.00	(66.80)%
Total REVENUES	0.00	130,335.18	196,315.00	(65,979.82)	392,630.00	(66.80)%
EXPENDITURES						
Personnel						
Library Professionals	27,013.12	162,078.61	162,449.00	370.39	351,975.00	53.95%
Other Professionals	23,940.12	143,640.72	143,781.00	140.28	311,527.00	53.89%
Support Services	8,198.20	50,065.74	50,598.00	532.26	109,632.00	54.33%
Social Security Taxes	4,330.06	26,137.25	27,296.00	1,158.75	59,144.00	55.81%
Unemployment Insurance	0.00	0.00	0.00	0.00	2,805.00	100.00%
Workers' Compensation	53.23	320.16	358.00	37.84	767.00	58.26%
Retirement Benefits	520.50	3,130.84	3,003.00	(127.84)	6,454.00	51.49%
Health, Dental and Life Insurance	8,424.25	50,545.50	50,160.00	(385.50)	104,563.00	51.66%
Total Personnel	72,479.48	435,918.82	437,645.00	1,726.18	946,867.00	53.96%
Buildings and Grounds						
Rent/Lease	2,152.07	14,931.47	16,454.00	1,522.53	32,908.00	54.63%
Lease Interest	118.82	964.73	0.00	(964.73)	0.00	0.00%
Utilities	496.67	1,535.14	1,781.00	245.86	3,561.00	56.89%
Property Insurance	99.00	594.00	622.00	28.00	1,304.00	54.45%
Repairs and Maintenance - Bldg	670.06	673.59	513.00	(160.59)	1,026.00	34.35%
Custodial/Janitorial Service and Supplies	246.58	1,523.51	1,427.00	(96.51)	2,854.00	46.62%
Other Buildings and Grounds	24.25	223.02	307.00	83.98	615.00	63.74%
Total Buildings and Grounds	3,807.45	20,445.46	21,104.00	658.54	42,268.00	51.63%
Vehicles Expenses						
Fuel	47.44	277.03	252.00	(25.03)	500.00	44.59%
Repairs and Maintenance - Vehicle	0.00	0.00	198.00	198.00	400.00	100.00%
Vehicle Insurance	542.00	3,252.00	3,126.00	(126.00)	6,561.00	50.43%
Total Vehicles Expenses	589.44	3,529.03	3,576.00	46.97	7,461.00	52.70%
In-State Travel	73.70	1,262.60	550.00	(712.60)	1,113.00	(13.44)%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	1,905.00	2,500.00	595.00	4,000.00	52.38%
Total Continuing Education	0.00	1,905.00	2,500.00	595.00	4,000.00	52.38%
Commercial Insurance						
Liability Insurance	329.00	1,974.00	1,962.00	(12.00)	4,125.00	52.15%
Total Commercial Insurance	329.00	1,974.00	1,962.00	(12.00)	4,125.00	52.15%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	3,703.00	3,703.00	7,407.00	100.00%
General Office Supplies and Equipment	0.00	223.23	393.00	169.77	786.00	71.60%
Postage	0.00	0.00	24.00	24.00	50.00	100.00%

RAILS

Statement of Revenues and Expenditures

LLSAP Sub-Fund

From 12/1/2024 Through 12/31/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Supplies, Postage and Printing	0.00	223.23	4,120.00	3,896.77	8,243.00	97.29%
Telephone and Telecommunications	650.46	3,205.96	4,935.00	1,729.04	9,870.00	67.52%
Equipment Rental, Repair and Maintenance						
Equipment Rental	359.68	1,893.02	0.00	(1,893.02)	0.00	0.00%
Equipment Repair and Maintenance Agreements	0.00	0.00	1,009.00	1,009.00	2,018.00	100.00%
Total Equipment Rental, Repair and Maintenance	359.68	1,893.02	1,009.00	(884.02)	2,018.00	6.19%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	0.00	680,465.51	679,584.00	(881.51)	1,359,166.00	49.94%
Total Contractual Services	0.00	680,465.51	679,584.00	(881.51)	1,359,166.00	49.94%
Total EXPENDITURES	78,289.21	1,150,822.63	1,156,985.00	6,162.37	2,385,131.00	51.75%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(78,289.21)	(1,020,487.45)	(960,670.00)	(59,817.45)	(1,992,501.00)	(48.78)%

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalents & Investments
November 30, 2024

<u>Financial Account Name</u>	<u>Account Purpose/Type</u>	<u>Investment Par/Face Value</u>	<u>Balance/Fair Market Value</u>	<u>Current APY</u>	<u>Maturity Date</u>	<u>Fiscal Y-T-D Net Income</u>
<u>The Illinois Funds</u> <u>Reaching Across Illinois Library System</u>	<u>RAILS Operations Checking</u> <u>Money Market Account</u>		\$ 6,153.00	4.754%	Demand	\$ 132.65
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Checking Account</u>		\$ 287,094.09	0.000%	Demand	N/A
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Financial Network</u> <u>Prime Investment Pool</u>		\$ 197,089.36	4.610%	Demand	\$ 3,671.48
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	\$ -
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Money Market Account</u>		\$ 17,471,969.16	4.970%	Demand	\$ 428,197.74
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Wells Fargo Bank NA</u>	\$ 249,000.00	\$ 249,022.71	4.405%	2/6/2025	\$ 4,003.81
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Machias Savings Bank</u>	\$ 220,000.00	\$ 220,004.31	4.322%	2/7/2025	\$ 3,612.27
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First United Bk & Trust</u>	\$ 248,000.00	\$ 248,025.84	4.354%	2/10/2025	\$ 4,066.65
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Mainstreet Bank</u>	\$ 248,000.00	\$ 248,025.84	4.302%	2/10/2025	\$ 4,027.07
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Schertz Bank & Trust</u>	\$ 249,841.75	\$ 226,000.00	4.843%	8/4/2025	\$ 5,072.00
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Baxter Credit Union</u>	\$ 249,845.32	\$ 227,750.00	4.977%	8/4/2025	\$ 5,212.41
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First Bank of Ohio</u>	\$ 249,862.00	\$ 226,800.00	4.992%	8/4/2025	\$ 5,228.46
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Cornerstone Bank</u>	\$ 249,610.18	\$ 227,150.00	5.112%	8/4/2025	\$ 5,348.73
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First National Bank</u>	\$ 120,230.71	\$ 109,000.00	5.028%	8/11/2025	\$ 2,534.03
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - BMO Harris Bank NA</u>	\$ 243,000.00	\$ 243,876.09	4.856%	8/11/2025	\$ 1,245.91
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Townebank</u>	\$ 243,000.00	\$ 243,924.67	4.906%	8/11/2025	\$ 1,360.34
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Citizens Bank</u>	\$ 248,000.00	\$ 249,065.53	4.855%	8/15/2025	\$ 4,755.39
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First Source Bank</u>	\$ 243,000.00	\$ 243,419.31	4.806%	8/21/2025	\$ 1,657.10
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - KS State Bank</u>	\$ 249,895.76	\$ 221,100.00	4.175%	2/1/2027	\$ 4,373.34
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - The Federal Savings Bank</u>	\$ 249,879.63	\$ 222,650.00	3.934%	2/1/2027	\$ 4,120.64

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalents & Investments
November 30, 2024

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Bank of Houston</u>	\$ 249,899.13	\$ 223,400.00	3.947%	2/1/2027	\$ 4,134.56
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - BNY Mellon NA</u>	\$ 244,000.00	\$ 243,214.30	3.932%	2/5/2027	\$ 4,296.84
Total Cash and Investments / Weighted Average Annual Interest Rate		<u>\$ 4,055,064.48</u>	<u>\$ 21,859,617.41</u>	4.8233%		<u>\$ 497,051.42</u>

**RAILS - Reaching Across Illinois Library System
Cash Position of the General Fund
Projected as of November 30, 2024**

	<u>11/30/2024</u>
Total Cash and Investments - All Funds	\$ 21,860,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$ -
Cash & Cash Equivalents - Capital Project Fund	<u>\$ 1,013,000</u>
Unassigned Cash and Investments - General Fund	(A) <u><u>\$ 20,847,000</u></u>
Projected FY2025 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) <u><u>\$ 1,182,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)	<u><u>17.6</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately May 2026

SIGNIFICANT ASSUMPTIONS:

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILS
Statement of Net Assets
As of 11/30/2024

	General Fund	Capital Projects Fund	Total
Assets			
Cash & Cash Equivalents	16,949,223.73	1,013,081.88	17,962,305.61
Investments	3,897,311.80	0.00	3,897,311.80
Grants Receivables	0.00	0.00	0.00
Due from Other Funds	0.00	0.00	0.00
Accounts Receivables	144,820.44	0.00	144,820.44
Accrued Investment Income	102,225.89	0.00	102,225.89
Prepaid Expenses	58,933.11	0.00	58,933.11
Other Assets	20,459.38	0.00	20,459.38
Total Assets	<u>21,172,974.35</u>	<u>1,013,081.88</u>	<u>22,186,056.23</u>
Liabilities			
Accounts Payable	0.00	0.00	0.00
Accrued Liabilities	28,174.93	0.00	28,174.93
Due Other Funds	0.00	0.00	0.00
Deferred Revenue	187,443.65	0.00	187,443.65
Other Liabilities			
Funds Held for Consortium	336,645.08	0.00	336,645.08
Other	1,547.50	0.00	1,547.50
Total Other Liabilities	<u>338,192.58</u>	<u>0.00</u>	<u>338,192.58</u>
Other Long-Term Obligations	6,130.53	0.00	6,130.53
Total Liabilities	<u>559,941.69</u>	<u>0.00</u>	<u>559,941.69</u>
Fund Balances			
Beginning Fund Balance	24,235,922.83	1,539,280.84	25,775,203.67
Current YTD Net Income			
SBITA Proceeds	0.00	0.00	0.00
Lease Proceeds	0.00	0.00	0.00
Gains/(Losses) on Disposition of Capital Assets	0.00	0.00	0.00
Capital Outlays- Equipment	0.00	0.00	0.00
Capital Outlays- Computers	0.00	0.00	0.00
Capital Outlays- Furnitures & Fixtures	0.00	0.00	0.00
Capital Outlays- Building and Improvements	0.00	(20,586.96)	(20,586.96)
Capital Outlays - Vehicles	0.00	(505,612.00)	(505,612.00)
Capital Outlays - Leases	0.00	0.00	0.00
Capital Outlays - SBITAs	0.00	0.00	0.00
Other	(3,622,890.17)	0.00	(3,622,890.17)
Total Current YTD Net Income	<u>(3,622,890.17)</u>	<u>(526,198.96)</u>	<u>(4,149,089.13)</u>
Total Fund Balances	<u>20,613,032.66</u>	<u>1,013,081.88</u>	<u>21,626,114.54</u>
Total Liabilities and Fund Balances	<u>21,172,974.35</u>	<u>1,013,081.88</u>	<u>22,186,056.23</u>

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 11/1/2024 Through 11/30/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Area and Per Capita	0.00	0.00	9,935,570.00	(9,935,570.00)	11,871,714.00	(100.00)%
Other State Grants	0.00	27,231.35	0.00	27,231.35	0.00	0.00%
Total State Grants	0.00	27,231.35	9,935,570.00	(9,908,338.65)	11,871,714.00	(99.77)%
Fees for Services and Materials						
Fees for Services and Materials	62,645.85	1,074,466.05	1,131,080.00	(56,613.95)	1,782,099.00	(39.71)%
Total Fees for Services and Materials	62,645.85	1,074,466.05	1,131,080.00	(56,613.95)	1,782,099.00	(39.71)%
Reimbursements						
Reimbursements	50,716.12	1,335,565.32	2,279,893.00	(944,327.68)	3,212,500.00	(58.43)%
Total Reimbursements	50,716.12	1,335,565.32	2,279,893.00	(944,327.68)	3,212,500.00	(58.43)%
Investment Income						
Investment Income	81,948.29	497,051.42	416,666.00	80,385.42	1,000,000.00	(50.29)%
Net Increase (Decrease) in Market Value of Investments	(2,291.21)	14,698.62	0.00	14,698.62	0.00	0.00%
Total Investment Income	79,657.08	511,750.04	416,666.00	95,084.04	1,000,000.00	(48.82)%
Other Revenue						
Rental Income	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00%
Other Revenue	10,040.00	13,090.00	855.00	12,235.00	2,050.00	538.54%
Total Other Revenue	10,040.00	14,090.00	1,855.00	12,235.00	3,050.00	361.97%
Total REVENUES	203,059.05	2,963,102.76	13,765,064.00	(10,801,961.24)	17,869,363.00	(83.42)%
EXPENDITURES						
Personnel						
Library Professionals	124,452.03	620,376.05	619,845.00	(531.05)	1,611,600.00	61.51%
Other Professionals	160,394.34	789,963.68	784,113.00	(5,850.68)	2,038,691.00	61.25%
Support Services	163,202.83	835,866.52	870,398.00	34,531.48	2,263,025.00	63.06%
Social Security Taxes	32,068.47	162,485.12	173,596.00	11,110.88	450,849.00	63.96%
Unemployment Insurance	205.94	980.96	188.00	(792.96)	24,626.00	96.02%
Workers' Compensation	7,802.41	40,116.26	48,746.00	8,629.74	127,817.00	68.61%
Retirement Benefits	3,909.37	19,581.98	18,981.00	(600.98)	48,998.00	60.04%
Health, Dental and Life Insurance	74,547.99	367,030.98	368,160.00	1,129.02	921,192.00	60.16%
Other Fringe Benefits	427.08	6,287.70	12,210.00	5,922.30	28,500.00	77.94%
Temporary Help	5,868.64	7,714.73	14,169.00	6,454.27	34,000.00	77.31%
Recruiting	687.65	4,173.59	5,000.00	826.41	12,000.00	65.22%
Total Personnel	573,566.75	2,854,577.57	2,915,406.00	60,828.43	7,561,298.00	62.25%
Library Materials						
Print Materials	28.00	84.00	1,205.00	1,121.00	2,150.00	96.09%
E-Resources	51,716.12	1,474,526.24	2,493,318.00	1,018,791.76	3,730,425.00	60.47%
Total Library Materials	51,744.12	1,474,610.24	2,494,523.00	1,019,912.76	3,732,575.00	60.49%
Buildings and Grounds						
Rent/Lease	22,946.41	136,358.46	125,445.00	(10,913.46)	313,797.00	56.55%
Lease Interest	1,575.00	10,770.00	0.00	(10,770.00)	0.00	0.00%

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 11/1/2024 Through 11/30/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Utilities	9,116.36	38,516.83	55,878.00	17,361.17	134,106.00	71.28%
Property Insurance	4,010.00	11,538.00	11,705.00	167.00	26,449.00	56.38%
Repairs and Maintenance - Bldg	2,073.69	8,944.70	23,134.00	14,189.30	55,526.00	83.89%
Custodial/Janitorial Service and Supplies	6,414.06	23,701.20	23,668.00	(33.20)	57,711.00	58.93%
Other Buildings and Grounds	807.18	6,461.70	7,827.00	1,365.30	17,783.00	63.66%
Total Buildings and Grounds	46,942.70	236,290.89	247,657.00	11,366.11	605,372.00	60.97%
Vehicles Expenses						
Fuel	23,769.30	95,564.12	164,520.00	68,955.88	394,850.00	75.80%
Repairs and Maintenance - Vehicle	6,414.48	35,115.47	52,455.00	17,339.53	125,900.00	72.11%
Vehicle Insurance	14,352.00	71,760.00	71,655.00	(105.00)	180,567.00	60.26%
Other Vehicle Expenses	1,029.92	2,755.83	17,166.00	14,410.17	41,200.00	93.31%
Total Vehicles Expenses	45,565.70	205,195.42	305,796.00	100,600.58	742,517.00	72.36%
In-State Travel						
Board Member Travel	681.13	3,065.95	11,619.00	8,553.05	15,755.00	80.54%
Other	10,496.14	22,107.83	44,643.00	22,535.17	70,284.00	68.55%
Total In-State Travel	11,177.27	25,173.78	56,262.00	31,088.22	86,039.00	70.74%
Out-of-State Travel	0.00	5,502.21	18,473.00	12,970.79	57,604.00	90.45%
Continuing Education						
Registrations and Meeting, Other Fees	8,208.13	38,687.42	45,680.00	6,992.58	104,472.00	62.97%
Conferences and Continuing Education Meetings	3,025.00	23,612.50	44,125.00	20,512.50	88,000.00	73.17%
Total Continuing Education	11,233.13	62,299.92	89,805.00	27,505.08	192,472.00	67.63%
Public Relations	420.80	17,248.01	11,669.00	(5,579.01)	28,000.00	38.40%
Commercial Insurance						
Liability Insurance	4,253.00	22,465.00	27,255.00	4,790.00	59,567.00	62.29%
Total Commercial Insurance	4,253.00	22,465.00	27,255.00	4,790.00	59,567.00	62.29%
Supplies, Postage and Printing						
Computers, Software and Supplies	3,282.44	19,299.02	52,873.00	33,573.98	113,067.00	82.93%
General Office Supplies and Equipment	2,898.78	17,261.08	50,393.00	33,131.92	64,540.00	73.26%
Postage	678.94	5,432.55	6,947.00	1,514.45	16,685.00	67.44%
Delivery Supplies	27,094.19	51,588.30	25,035.00	(26,553.30)	50,500.00	(2.16)%
Total Supplies, Postage and Printing	33,954.35	93,580.95	135,248.00	41,667.05	244,792.00	61.77%
Telephone and Telecommunications	3,022.27	32,425.31	41,852.00	9,426.69	100,446.00	67.72%
Equipment Rental, Repair and Maintenance						
Equipment Rental	705.22	6,699.04	3,850.00	(2,849.04)	9,244.00	27.53%
Equipment Repair and Maintenance Agreements	4,490.82	79,230.24	107,574.00	28,343.76	133,901.00	40.83%
Total Equipment Rental, Repair and Maintenance	5,196.04	85,929.28	111,424.00	25,494.72	143,145.00	39.97%
Professional Services						
Legal	6,641.25	10,706.25	28,167.00	17,460.75	67,600.00	84.16%
Accounting	0.00	21,600.00	21,900.00	300.00	22,000.00	1.82%
Consulting	2,820.00	34,042.21	118,826.00	84,783.79	200,275.00	83.00%
Payroll Service Fees	2,960.06	16,833.27	17,578.00	744.73	41,551.00	59.49%

RAILS

Statement of Revenues and Expenditures

10 - General Fund

From 11/1/2024 Through 11/30/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Professional Services	<u>12,421.31</u>	<u>83,181.73</u>	<u>186,471.00</u>	<u>103,289.27</u>	<u>331,426.00</u>	<u>74.90%</u>
Contractual Services						
Information Service Costs	5,438.40	9,311.05	8,190.00	(1,121.05)	25,998.00	64.19%
Contract Agreements w/ Systems, Member Libraries	0.00	715,008.29	824,584.00	109,575.71	1,661,666.00	56.97%
Other Contractual Services	<u>112,759.63</u>	<u>653,076.00</u>	<u>789,670.00</u>	<u>136,594.00</u>	<u>1,803,647.00</u>	<u>63.79%</u>
Total Contractual Services	118,198.03	1,377,395.34	1,622,444.00	245,048.66	3,491,311.00	60.55%
Professional Association Membership Dues	535.00	5,061.00	4,052.00	(1,009.00)	11,249.00	55.01%
Miscellaneous	<u>641.68</u>	<u>5,056.28</u>	<u>5,710.00</u>	<u>653.72</u>	<u>12,450.00</u>	<u>59.39%</u>
Total EXPENDITURES	918,872.15	6,585,992.93	8,274,047.00	1,688,054.07	17,400,263.00	62.15%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(715,813.10)</u>	<u>(3,622,890.17)</u>	<u>5,491,017.00</u>	<u>(9,113,907.17)</u>	<u>469,100.00</u>	<u>(872.31)%</u>

RAILS
Statement of Revenues and Expenditures
Capital Projects Fund
From 11/1/2024 Through 11/30/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Computers	0.00	0.00	14,584.00	14,584.00	35,000.00	100.00%
Capital Outlays- Building and Improvements	0.00	20,586.96	105,417.00	84,830.04	253,000.00	91.86%
Capital Outlays - Vehicles	54,578.00	505,612.00	191,666.00	(313,946.00)	460,000.00	(9.92)%
Total Capital Outlays	<u>54,578.00</u>	<u>526,198.96</u>	<u>311,667.00</u>	<u>(214,531.96)</u>	<u>748,000.00</u>	<u>29.65%</u>
Total EXPENDITURES	54,578.00	526,198.96	311,667.00	(214,531.96)	748,000.00	29.65%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(54,578.00)</u>	<u>(526,198.96)</u>	<u>(311,667.00)</u>	<u>(214,531.96)</u>	<u>(748,000.00)</u>	<u>(29.65)%</u>

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 11/1/2024 Through 11/30/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	61,609.18	309,118.37	309,335.00	(216.63)	749,989.00	(58.78)%
Total Fees for Services and Materials	61,609.18	309,118.37	309,335.00	(216.63)	749,989.00	(58.78)%
Other Revenue						
Rental Income	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00%
Other Revenue	9,480.00	9,480.00	0.00	9,480.00	0.00	0.00%
Total Other Revenue	9,480.00	10,480.00	1,000.00	9,480.00	1,000.00	948.00%
Total REVENUES	71,089.18	319,598.37	310,335.00	9,263.37	750,989.00	(57.44)%
EXPENDITURES						
Personnel						
Other Professionals	30,938.58	154,692.90	156,501.00	1,808.10	406,916.00	61.98%
Support Services	120,205.68	617,836.47	625,421.00	7,584.53	1,626,079.00	62.00%
Social Security Taxes	10,633.49	54,886.29	59,825.00	4,938.71	155,518.00	64.71%
Unemployment Insurance	131.28	775.65	73.00	(702.65)	11,475.00	93.24%
Workers' Compensation	7,527.21	38,750.09	47,259.00	8,508.91	123,973.00	68.74%
Retirement Benefits	1,324.54	6,745.34	6,526.00	(219.34)	16,828.00	59.92%
Health, Dental and Life Insurance	35,766.26	179,407.35	175,375.00	(4,032.35)	438,905.00	59.12%
Temporary Help	5,868.64	7,714.73	14,169.00	6,454.27	34,000.00	77.31%
Total Personnel	212,395.68	1,060,808.82	1,085,149.00	24,340.18	2,813,694.00	62.30%
Buildings and Grounds						
Rent/Lease	20,800.92	123,579.06	111,734.00	(11,845.06)	280,889.00	56.00%
Lease Interest	1,449.60	9,924.09	0.00	(9,924.09)	0.00	0.00%
Utilities	1,384.01	7,321.36	13,944.00	6,622.64	33,465.00	78.12%
Property Insurance	3,031.00	6,643.00	6,785.00	142.00	14,057.00	52.74%
Repairs and Maintenance - Bldg	2,070.16	4,833.04	14,957.00	10,123.96	35,900.00	86.54%
Custodial/Janitorial Service and Supplies	3,919.71	12,699.68	14,318.00	1,618.32	34,927.00	63.64%
Other Buildings and Grounds	331.46	2,604.69	3,411.00	806.31	7,787.00	66.55%
Total Buildings and Grounds	32,986.86	167,604.92	165,149.00	(2,455.92)	407,025.00	58.82%
Vehicles Expenses						
Fuel	23,537.26	94,333.19	162,955.00	68,621.81	391,100.00	75.88%
Repairs and Maintenance - Vehicle	6,058.43	33,242.33	50,415.00	17,172.67	121,000.00	72.53%
Vehicle Insurance	12,456.00	62,280.00	62,280.00	0.00	156,946.00	60.32%
Other Vehicle Expenses	1,029.92	2,755.83	17,166.00	14,410.17	41,200.00	93.31%
Total Vehicles Expenses	43,081.61	192,611.35	292,816.00	100,204.65	710,246.00	72.88%
In-State Travel	2,028.71	2,322.60	3,314.00	991.40	6,854.00	66.11%
Continuing Education						
Registrations and Meeting, Other Fees	128.36	498.92	1,165.00	666.08	1,800.00	72.28%
Total Continuing Education	128.36	498.92	1,165.00	666.08	1,800.00	72.28%
Commercial Insurance						
Liability Insurance	2,578.00	12,890.00	12,890.00	0.00	32,482.00	60.32%

RAILS

Statement of Revenues and Expenditures

70 - Delivery

From 11/1/2024 Through 11/30/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Commercial Insurance	2,578.00	12,890.00	12,890.00	0.00	32,482.00	60.32%
Supplies, Postage and Printing						
Computers, Software and Supplies	62.27	300.61	125.00	(175.61)	960.00	68.69%
General Office Supplies and Equipment	681.43	1,292.14	2,421.00	1,128.86	5,400.00	76.07%
Postage	0.00	241.47	310.00	68.53	750.00	67.80%
Delivery Supplies	27,094.19	51,588.30	25,035.00	(26,553.30)	50,500.00	(2.16)%
Total Supplies, Postage and Printing	27,837.89	53,422.52	27,891.00	(25,531.52)	57,610.00	7.27%
Telephone and Telecommunications	394.55	13,473.69	17,615.00	4,141.31	42,276.00	68.13%
Equipment Rental, Repair and Maintenance						
Equipment Rental	244.61	2,069.40	1,409.00	(660.40)	3,384.00	38.85%
Equipment Repair and Maintenance Agreements	0.00	0.00	0.00	0.00	700.00	100.00%
Total Equipment Rental, Repair and Maintenance	244.61	2,069.40	1,409.00	(660.40)	4,084.00	49.33%
Contractual Services						
Other Contractual Services	95,142.88	459,928.78	544,935.00	85,006.22	1,307,847.00	64.83%
Total Contractual Services	95,142.88	459,928.78	544,935.00	85,006.22	1,307,847.00	64.83%
Miscellaneous	75.00	153.93	560.00	406.07	1,350.00	88.60%
Total EXPENDITURES	416,894.15	1,965,784.93	2,152,893.00	187,108.07	5,385,268.00	63.50%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(345,804.97)	(1,646,186.56)	(1,842,558.00)	196,371.44	(4,634,279.00)	(64.48)%

RAILS
Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 11/1/2024 Through 11/30/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	0.00	130,335.18	196,315.00	(65,979.82)	392,630.00	(66.80)%
Total Fees for Services and Materials	0.00	130,335.18	196,315.00	(65,979.82)	392,630.00	(66.80)%
Total REVENUES	0.00	130,335.18	196,315.00	(65,979.82)	392,630.00	(66.80)%
EXPENDITURES						
Personnel						
Library Professionals	27,013.10	135,065.49	135,374.00	308.51	351,975.00	61.63%
Other Professionals	23,940.12	119,700.60	119,817.00	116.40	311,527.00	61.58%
Support Services	8,226.47	41,867.54	42,165.00	297.46	109,632.00	61.81%
Social Security Taxes	4,332.24	21,807.19	22,746.00	938.81	59,144.00	63.13%
Unemployment Insurance	0.00	0.00	0.00	0.00	2,805.00	100.00%
Workers' Compensation	53.25	266.93	298.00	31.07	767.00	65.20%
Retirement Benefits	520.76	2,610.34	2,502.00	(108.34)	6,454.00	59.55%
Health, Dental and Life Insurance	8,424.25	42,121.25	41,800.00	(321.25)	104,563.00	59.72%
Total Personnel	72,510.19	363,439.34	364,702.00	1,262.66	946,867.00	61.62%
Buildings and Grounds						
Rent/Lease	2,145.49	12,779.40	13,711.00	931.60	32,908.00	61.17%
Lease Interest	125.40	845.91	0.00	(845.91)	0.00	0.00%
Utilities	10.99	1,038.47	1,484.00	445.53	3,561.00	70.84%
Property Insurance	99.00	495.00	520.00	25.00	1,304.00	62.04%
Repairs and Maintenance - Bldg	3.53	3.53	427.00	423.47	1,026.00	99.66%
Custodial/Janitorial Service and Supplies	495.35	1,276.93	1,190.00	(86.93)	2,854.00	55.26%
Other Buildings and Grounds	75.79	198.77	256.00	57.23	615.00	67.68%
Total Buildings and Grounds	2,955.55	16,638.01	17,588.00	949.99	42,268.00	60.64%
Vehicles Expenses						
Fuel	42.24	229.59	210.00	(19.59)	500.00	54.08%
Repairs and Maintenance - Vehicle	0.00	0.00	165.00	165.00	400.00	100.00%
Vehicle Insurance	542.00	2,710.00	2,605.00	(105.00)	6,561.00	58.70%
Total Vehicles Expenses	584.24	2,939.59	2,980.00	40.41	7,461.00	60.60%
In-State Travel	20.00	1,188.90	550.00	(638.90)	1,113.00	(6.82)%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	1,905.00	2,500.00	595.00	4,000.00	52.38%
Total Continuing Education	0.00	1,905.00	2,500.00	595.00	4,000.00	52.38%
Commercial Insurance						
Liability Insurance	329.00	1,645.00	1,635.00	(10.00)	4,125.00	60.12%
Total Commercial Insurance	329.00	1,645.00	1,635.00	(10.00)	4,125.00	60.12%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	3,086.00	3,086.00	7,407.00	100.00%
General Office Supplies and Equipment	178.01	223.23	327.00	103.77	786.00	71.60%
Postage	0.00	0.00	20.00	20.00	50.00	100.00%

RAILS

Statement of Revenues and Expenditures

LLSAP Sub-Fund

From 11/1/2024 Through 11/30/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Supplies, Postage and Printing	178.01	223.23	3,433.00	3,209.77	8,243.00	97.29%
Telephone and Telecommunications	507.49	2,555.50	4,112.00	1,556.50	9,870.00	74.11%
Equipment Rental, Repair and Maintenance						
Equipment Rental	62.87	1,533.34	0.00	(1,533.34)	0.00	0.00%
Equipment Repair and Maintenance Agreements	0.00	0.00	840.00	840.00	2,018.00	100.00%
Total Equipment Rental, Repair and Maintenance	62.87	1,533.34	840.00	(693.34)	2,018.00	24.02%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	0.00	680,465.51	679,584.00	(881.51)	1,359,166.00	49.94%
Total Contractual Services	0.00	680,465.51	679,584.00	(881.51)	1,359,166.00	49.94%
Total EXPENDITURES	77,147.35	1,072,533.42	1,077,924.00	5,390.58	2,385,131.00	55.03%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(77,147.35)	(942,198.24)	(881,609.00)	(60,589.24)	(1,992,501.00)	(52.71)%