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November 14, 2024

**TO: RAILS BOARD OF DIRECTORS**  
**FROM: SHARON SWANSON**  
**SUBJECT: RAILS FINANCIAL REPORTS – October 2024**

The RAILS financial reports for October 2024 are attached. The statements include the combined balance sheet for RAILS' active governmental (general and capital projects) funds and the statements of revenues and expenditures for RAILS' general and capital projects funds, as well as separate statements for delivery operations and LLSAP support. In addition, reports showing the details of RAILS' cash and investments, and monthly expenditures are included.

### Summary

Through October, revenues were \$807,806 below budget primarily due to the selection of EBSCO as the vendor for the statewide database program. Expenditures through October were \$1,393,706 below budget.

October 31, 2024, unassigned general fund (\$21.4 million) cash and investment balances would fund an estimated 18.1 months of budgeted FY2025 operations.

During October, RAILS had no new hires and three terminations (Wendy Sandine, Driver at Rockford, Ken Schultz, Driver at Bolingbrook, and Peter Hahto, Driver at Bolingbrook). (Terminations refer to staff leaving RAILS employment for any reason, including resignations, retirements, and temporary positions).

### FY2025 Revenues and Expenditures

General fund revenues through October of \$2,760,044 were \$807,806 below budget primarily due to lower than budgeted revenues from the EBSCO group purchase. In addition, the quarterly billing to RSA for the difference between their support grant amount and the value of the services that they receive from RAILS was adjusted since the budget was finalized for one eliminated position that directly supported RSA. These below budget revenues were partially offset by higher than anticipated investment income and unbudgeted grant revenue for the ongoing L2 development and enhancement project and the world language cataloging services program.

The general fund payment for RAILS's Area and Per Capita grant totaling \$9,935,570 has been vouchered with the Illinois State Comptroller's office as of November 4. Last year, RAILS received this payment by the end of November, and we expect this payment pattern to remain fairly consistent this year.

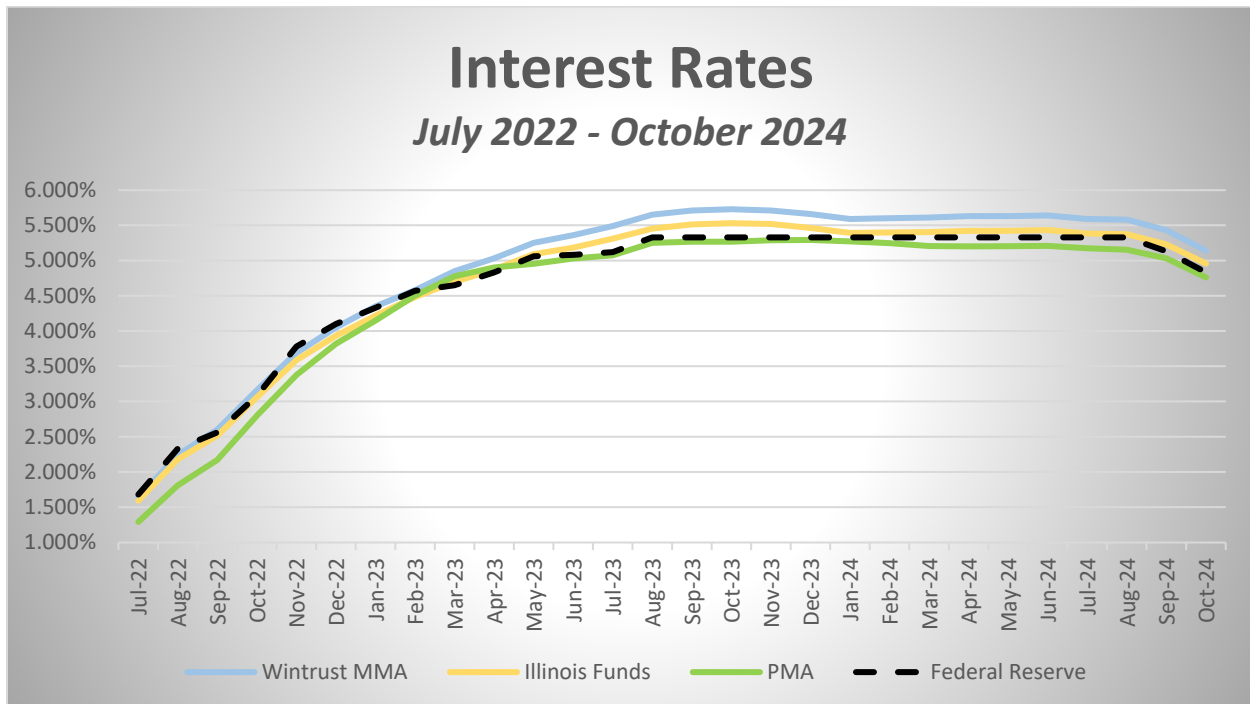
RAILS had conservatively budgeted the full EBSCO group purchase of \$1,500,000 since the outcome of the Statewide Database program was unknown at the time that the FY2025 budget was finalized. These actual revenues and offsetting expenditures will continue to be approximately 45% below the FY2025 budgeted amount primarily due to EBSCO's selection as the vendor for this program. RAILS offers other complimentary databases to complement and enhance the State's core database package. A smaller

portion of this difference between budget and actual is due to the timing between the budget and the actual pattern of several smaller group purchases.

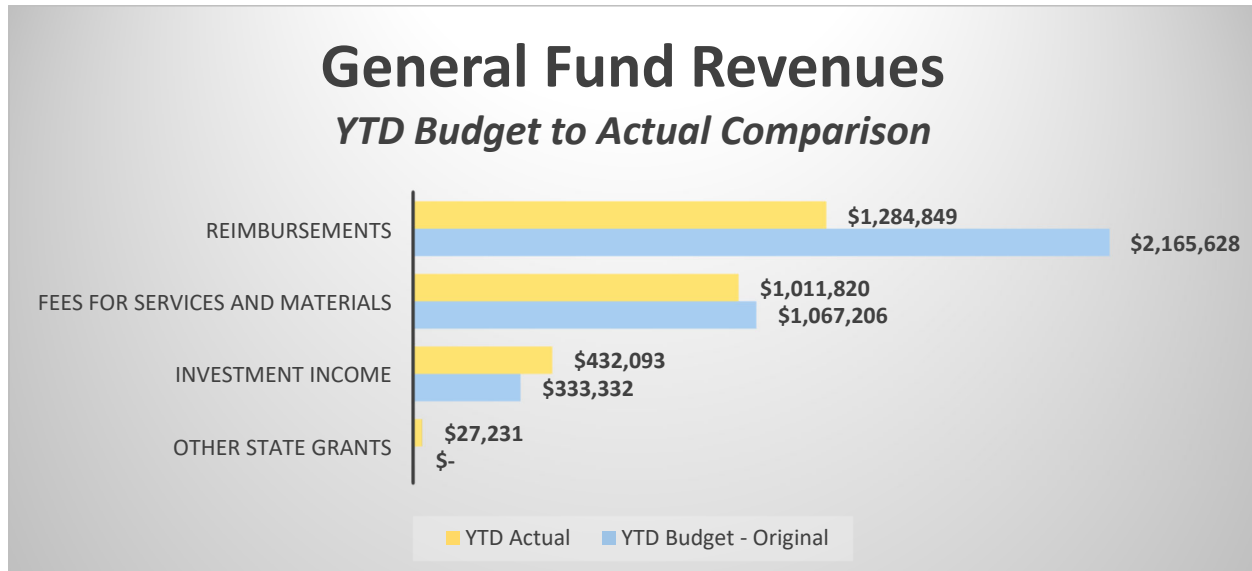
A revision was made to the Local Library System Automation Program (LLSAP) Support grant for an open RSA position that was eliminated. Since RSA eliminated a position, reducing support costs for RAILS, the amount that RSA pays to RAILS will continue to be lower over the course of the fiscal year.

Investment income of \$432,093 through October was \$98,761 above budget. Interest rates were budgeted at a blended rate of 4.25% to be conservative and to allow for the anticipated cuts in interest rates that began with an aggressive .50% cut at the Federal Reserve’s September meeting and another less aggressive .25% cut at their November meeting. October month-end interest rates of 4.953% and 5.140% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, declined as expected from the 5.009% and 5.430% rates reported as of September month end.

The Federal Reserve’s .25% interest rate reduction this month was less than the .50% reduction that had been projected two months ago due to their attempt to balance inflation while supporting employment growth. At the Federal Reserve’s September meeting, they projected rate cuts totaling 1% over the course of calendar year 2025 with an eventual rate goal of 2.9% at the end of calendar year 2026. RAILS had budgeted for several interest rate reductions over the course of fiscal year 2025, and the fiscal year should end close to what was budgeted. The results of the recent election will influence the economy and the overall trajectory of rates, so these projections could vary significantly from actual. The interest rates in all three of RAILS’s money market accounts trend very closely to the Federal funds rates.



At the time that the budget was finalized, RAILS’s applications to the Illinois State Library for the ongoing development and enhancement of L2 and the world language cataloging services program were not yet approved. Due to this uncertainty, these grant revenues totaling \$213,625 were not included in the budget, and the revenues and related expenditures will be recorded within and paid from RAILS’s general fund. RAILS received payments for the entire amount of both grants on November 1.



General fund expenditures of \$5,667,121 through October were \$1,393,706 below budget primarily due to lower library materials (\$914,231); contractual services (\$132,100); vehicles (\$85,007); supplies, postage and printing (\$63,552); travel and continuing education (\$55,700); professional services (\$54,691); personnel (\$52,054); and lower expenditures in nearly all other cost categories.

Library materials were below budget primarily due to the start of the Statewide Database Program, which reduced the dollar amount of the EBSCO group purchase that is managed by RAILS. Additionally, expenditures were below budget due to timing differences between budgeted and actual renewals for other smaller group purchases.

Contractual services expenditures were below budget primarily due to the normal delays in receiving and paying our delivery outsourcing vendor as well as a lower than budgeted fuel surcharge from this same vendor due to lower than anticipated fuel prices during the first portion of this fiscal year. Additionally, the quarterly payment to the Find More Illinois platform vendor is temporarily delayed while invoice details are being verified and adjusted.

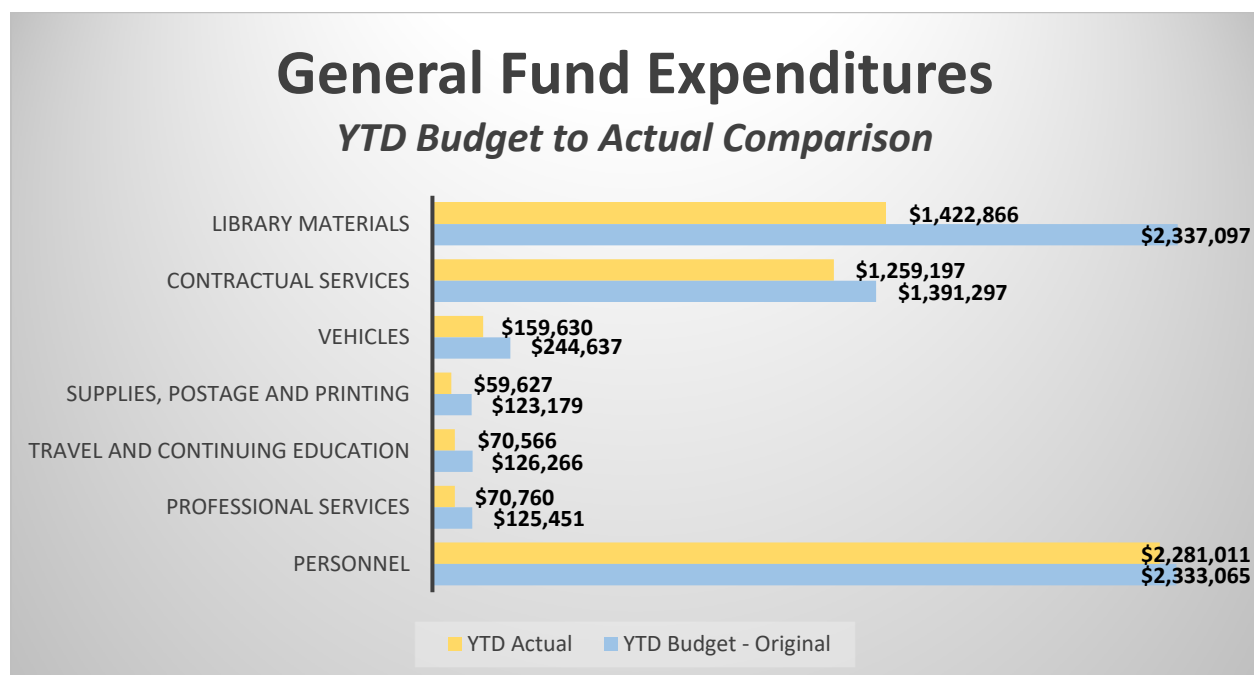
Vehicle expenditures were below budget primarily from the normal delay in receiving and paying our fuel card vendor as well as lower than anticipated fuel prices during the first portion of this fiscal year. Additionally, repairs and maintenance expenditures were lower than budgeted due to the replacement of a significant portion of RAILS’s delivery fleet. These new vehicles have not yet been permanently RAILS-branded, which was budgeted in other vehicle expenditures.

Supplies, postage and printing expenditures were below budget due primarily to the podcast room conversion expenses coming in under budget. Other projects that were budgeted but are in various stages of planning include purchasing display boards and replacement switches for four of our service centers as well as replacement headsets for all staff.

Travel and continuing education were below budget primarily from some ILA expenditures that were not paid until November, including lodging, as well as less than budgeted board travel for the July orientation and the cancellation of the joint Systems' board meeting that had been planned. Additionally, some out-of-state conference dates had not been determined when the budget was finalized, so the timing between the budget and actual staff travel expenditures will vary.

Professional services expenditures were below budget primarily due to timing differences between budgeted and actual consulting expenditures for various planned projects including translation services for the world language cataloging services program, succession planning, website accessibility auditing, and HR Source memberships for member libraries that are subsidized by RAILS. Additionally, legal expenditures are temporarily below budget through October but are anticipated to increase as the year progresses and the policy committee's work continues.

Personnel expenditures were below budget due to normal recruitment delays in filling new positions that RAILS had budgeted to add and fill in FY2025 including the Library Resource Specialist, the temporary Cataloging Services Assistant, and temporary intern positions that are in various stages of having been filled or recruited for. Through October the need for temporary help for the delivery department has also been less than anticipated.



During October, RAILS placed a \$20,587 deposit with a contractor to remodel the conference room, the adjoining kitchenette, and the staff kitchenette areas at the Coal Valley facility. We are still awaiting delivery of the thirteenth and final vehicle ordered during FY2024 as well as two of the eight vehicles budgeted for FY2025.

Delivery department expenditures of \$1,548,891 through October were \$179,412 below budget primarily from normal invoice timing delays from our delivery outsourcing vendor as well as our fuel card vendor and lower fuel prices which impacts RAILS's fuel costs as well as our fuel surcharges from our delivery outsourcing vendor. Additionally, vehicle repairs and maintenance expenditures were less than anticipated through October due to the replacement of a significant portion of our delivery fleet. Delivery department expenditures through October are 27.3% of total year-to-date general fund expenditures and were budgeted to be 30.9% of the total general fund budget.

LLSAP support expenditures of \$995,386 through October were \$3,479 below budget. LLSAP support expenditures through October were 17.6% of total year-to-date general fund expenditures and were budgeted to be 13.7% of the total general fund budget.

**RAILS - Reaching Across Illinois Library System**  
**Cash, Cash Equivalents & Investments**  
**October 31, 2024**

<u>Financial Account Name</u>	<u>Account Purpose/Type</u>	<u>Investment Par/Face Value</u>	<u>Balance/Fair Market Value</u>	<u>Current APY</u>	<u>Maturity Date</u>	<u>Fiscal Y-T-D Net Income</u>
<u>The Illinois Funds</u> <u>Reaching Across Illinois Library System</u>	<u>RAILS Operations Checking</u> <u>Money Market Account</u>		\$ 6,127.24	4.953%	Demand	\$ 106.89
<u>Hinsdale Bank &amp; Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank &amp; Trust</u> <u>Checking Account</u>		\$ 405,323.72	0.000%	Demand	N/A
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Financial Network</u> <u>Prime Investment Pool</u>		\$ 191,608.65	4.760%	Demand	\$ 2,933.31
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	\$ -
<u>Hinsdale Bank &amp; Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank &amp; Trust</u> <u>Money Market Account</u>		\$ 17,965,754.46	5.140%	Demand	\$ 359,608.04
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Wells Fargo Bank NA</u>	\$ 249,000.00	\$ 248,983.03	4.405%	2/6/2025	\$ 3,041.58
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Machias Savings Bank</u>	\$ 220,000.00	\$ 219,952.98	4.322%	2/7/2025	\$ 2,780.79
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First United Bk &amp; Trust</u>	\$ 248,000.00	\$ 247,980.17	4.354%	2/10/2025	\$ 3,118.81
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Mainstreet Bank</u>	\$ 248,000.00	\$ 247,980.17	4.302%	2/10/2025	\$ 3,079.23
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Schertz Bank &amp; Trust</u>	\$ 249,841.75	\$ 226,000.00	4.843%	8/4/2025	\$ 4,077.49
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Baxter Credit Union</u>	\$ 249,845.32	\$ 227,750.00	4.977%	8/4/2025	\$ 4,190.37
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First Bank of Ohio</u>	\$ 249,862.00	\$ 226,800.00	4.992%	8/4/2025	\$ 4,203.27
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Cornerstone Bank</u>	\$ 249,610.18	\$ 227,150.00	5.112%	8/4/2025	\$ 4,299.96
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First National Bank</u>	\$ 120,230.71	\$ 109,000.00	5.028%	8/11/2025	\$ 2,037.16
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - BMO Harris Bank NA</u>	\$ 243,000.00	\$ 244,210.96	4.856%	8/11/2025	\$ 1,245.91
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Townebank</u>	\$ 243,000.00	\$ 244,269.32	4.906%	8/11/2025	\$ 1,360.34
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Citizens Bank</u>	\$ 248,000.00	\$ 249,382.98	4.855%	8/15/2025	\$ 3,702.24
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First Source Bank</u>	\$ 243,000.00	\$ 243,743.49	4.806%	8/21/2025	\$ 1,657.10
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - KS State Bank</u>	\$ 249,895.76	\$ 221,100.00	4.175%	2/1/2027	\$ 3,515.82
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - The Federal Savings Bank</u>	\$ 249,879.63	\$ 222,650.00	3.934%	2/1/2027	\$ 3,312.67

**RAILS - Reaching Across Illinois Library System**  
**Cash, Cash Equivalents & Investments**  
**October 31, 2024**

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Bank of Houston</u>	\$ 249,899.13	\$ 223,400.00	3.947%	2/1/2027	\$ 3,323.86
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - BNY Mellon NA</u>	\$ 244,000.00	\$ 244,366.71	3.932%	2/5/2027	\$ 3,508.29
<b>Total Cash and Investments / Weighted Average Annual Interest Rate</b>		<u>\$ 4,055,064.48</u>	<u>\$ 22,468,417.08</u>	<b>4.9384%</b>		<u>\$ 415,103.13</u>

**RAILS - Reaching Across Illinois Library System  
Cash Position of the General Fund  
Projected as of October 31, 2024**

	<u><b>10/31/2024</b></u>
Total Cash and Investments - All Funds	\$ 22,468,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$ -
Cash & Cash Equivalents - Capital Project Fund	<u>\$ 1,068,000</u>
Unassigned Cash and Investments - General Fund	(A) <u><u>\$ 21,400,000</u></u>
Projected FY2025 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) <u><u>\$ 1,182,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)	<u><u>18.1</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately April 2026

**SIGNIFICANT ASSUMPTIONS:**

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.



**RAILS**  
Statement of Net Assets  
As of 10/31/2024

	General Fund	Capital Projects Fund	Total
<b>Assets</b>			
Cash & Cash Equivalents	17,501,154.19	1,067,659.88	18,568,814.07
Investments	3,899,603.01	0.00	3,899,603.01
Grants Receivables	27,231.35	0.00	27,231.35
Due from Other Funds	0.00	0.00	0.00
Accounts Receivables	140,305.92	0.00	140,305.92
Accrued Investment Income	94,373.77	0.00	94,373.77
Prepaid Expenses	78,047.66	0.00	78,047.66
Other Assets	20,459.38	0.00	20,459.38
<b>Total Assets</b>	<u>21,761,175.28</u>	<u>1,067,659.88</u>	<u>22,828,835.16</u>
<b>Liabilities</b>			
Accounts Payable	0.00	0.00	0.00
Accrued Liabilities	28,452.71	0.00	28,452.71
Due Other Funds	0.00	0.00	0.00
Deferred Revenue	1,050.00	0.00	1,050.00
Other Liabilities			
Funds Held for Consortium	396,607.32	0.00	396,607.32
Other	0.00	0.00	0.00
<b>Total Other Liabilities</b>	<u>396,607.32</u>	<u>0.00</u>	<u>396,607.32</u>
Other Long-Term Obligations	6,219.49	0.00	6,219.49
<b>Total Liabilities</b>	<u>432,329.52</u>	<u>0.00</u>	<u>432,329.52</u>
<b>Fund Balances</b>			
Beginning Fund Balance	24,235,922.83	1,539,280.84	25,775,203.67
Current YTD Net Income			
SBITA Proceeds	0.00	0.00	0.00
Lease Proceeds	0.00	0.00	0.00
Capital Outlays- Equipment	0.00	0.00	0.00
Capital Outlays- Computers	0.00	0.00	0.00
Capital Outlays- Furnitures & Fixtures	0.00	0.00	0.00
Capital Outlays- Building and Improvements	0.00	(20,586.96)	(20,586.96)
Capital Outlays - Vehicles	0.00	(451,034.00)	(451,034.00)
Capital Outlays - Leases	0.00	0.00	0.00
Capital Outlays - SBITAs	0.00	0.00	0.00
Other	(2,907,077.07)	0.00	(2,907,077.07)
<b>Total Current YTD Net Income</b>	<u>(2,907,077.07)</u>	<u>(471,620.96)</u>	<u>(3,378,698.03)</u>
<b>Total Fund Balances</b>	<u>21,328,845.76</u>	<u>1,067,659.88</u>	<u>22,396,505.64</u>
<b>Total Liabilities and Fund Balances</b>	<u>21,761,175.28</u>	<u>1,067,659.88</u>	<u>22,828,835.16</u>

**RAILS**  
Statement of Revenues and Expenditures  
10 - General Fund  
From 10/1/2024 Through 10/31/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
State Grants						
Area and Per Capita	0.00	0.00	0.00	0.00	11,871,714.00	(100.00)%
Other State Grants	0.00	27,231.35	0.00	27,231.35	0.00	0.00%
Total State Grants	0.00	27,231.35	0.00	27,231.35	11,871,714.00	(99.77)%
Fees for Services and Materials						
Fees for Services and Materials	133,149.93	1,011,820.20	1,067,206.00	(55,385.80)	1,782,099.00	(43.22)%
Total Fees for Services and Materials	133,149.93	1,011,820.20	1,067,206.00	(55,385.80)	1,782,099.00	(43.22)%
Reimbursements						
Reimbursements	73,937.90	1,284,849.20	2,165,628.00	(880,778.80)	3,212,500.00	(60.00)%
Total Reimbursements	73,937.90	1,284,849.20	2,165,628.00	(880,778.80)	3,212,500.00	(60.00)%
Investment Income						
Investment Income	91,574.70	415,103.13	333,332.00	81,771.13	1,000,000.00	(58.49)%
Net Increase (Decrease) in Market Value of Investments	(2,810.43)	16,989.83	0.00	16,989.83	0.00	0.00%
Total Investment Income	88,764.27	432,092.96	333,332.00	98,760.96	1,000,000.00	(56.79)%
Other Revenue						
Rental Income	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00%
Other Revenue	150.00	3,050.00	684.00	2,366.00	2,050.00	48.78%
Total Other Revenue	150.00	4,050.00	1,684.00	2,366.00	3,050.00	32.79%
Total REVENUES	296,002.10	2,760,043.71	3,567,850.00	(807,806.29)	17,869,363.00	(84.55)%
<b>EXPENDITURES</b>						
Personnel						
Library Professionals	124,495.44	495,924.02	495,876.00	(48.02)	1,611,600.00	69.23%
Other Professionals	160,289.28	629,569.34	627,289.00	(2,280.34)	2,038,691.00	69.12%
Support Services	170,193.78	672,663.69	696,316.00	23,652.31	2,263,025.00	70.28%
Social Security Taxes	32,727.90	130,416.65	139,200.00	8,783.35	450,849.00	71.07%
Unemployment Insurance	231.89	775.02	177.00	(598.02)	24,626.00	96.85%
Workers' Compensation	8,208.54	32,313.85	38,995.00	6,681.15	127,817.00	74.72%
Retirement Benefits	3,963.44	15,672.61	15,181.00	(491.61)	48,998.00	68.01%
Health, Dental and Life Insurance	74,745.91	292,482.99	294,528.00	2,045.01	921,192.00	68.25%
Other Fringe Benefits	2,999.78	5,860.62	10,168.00	4,307.38	28,500.00	79.44%
Temporary Help	1,846.09	1,846.09	11,335.00	9,488.91	34,000.00	94.57%
Recruiting	2,755.75	3,485.94	4,000.00	514.06	12,000.00	70.95%
Total Personnel	582,457.80	2,281,010.82	2,333,065.00	52,054.18	7,561,298.00	69.83%
Library Materials						
Print Materials	14.00	56.00	544.00	488.00	2,150.00	97.40%
E-Resources	115,551.56	1,422,810.12	2,336,553.00	913,742.88	3,730,425.00	61.86%
Total Library Materials	115,565.56	1,422,866.12	2,337,097.00	914,230.88	3,732,575.00	61.88%
Buildings and Grounds						
Rent/Lease	22,858.41	113,412.05	100,357.00	(13,055.05)	313,797.00	63.86%

**RAILS**  
Statement of Revenues and Expenditures  
10 - General Fund  
From 10/1/2024 Through 10/31/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Lease Interest	1,663.00	9,195.00	0.00	(9,195.00)	0.00	0.00%
Utilities	10,485.23	29,400.47	44,702.00	15,301.53	134,106.00	78.08%
Property Insurance	1,882.00	7,528.00	9,764.00	2,236.00	26,449.00	71.54%
Repairs and Maintenance - Bldg	3,921.07	6,871.01	18,508.00	11,636.99	55,526.00	87.63%
Custodial/Janitorial Service and Supplies	5,860.28	17,287.14	18,935.00	1,647.86	57,711.00	70.05%
Other Buildings and Grounds	1,043.96	5,654.52	6,664.00	1,009.48	17,783.00	68.20%
Total Buildings and Grounds	47,713.95	189,348.19	198,930.00	9,581.81	605,372.00	68.72%
Vehicles Expenses						
Fuel	21,818.70	71,794.82	131,616.00	59,821.18	394,850.00	81.82%
Repairs and Maintenance - Vehicle	8,798.81	28,700.99	41,964.00	13,263.01	125,900.00	77.20%
Vehicle Insurance	14,352.00	57,408.00	57,324.00	(84.00)	180,567.00	68.21%
Other Vehicle Expenses	505.97	1,725.91	13,733.00	12,007.09	41,200.00	95.81%
Total Vehicles Expenses	45,475.48	159,629.72	244,637.00	85,007.28	742,517.00	78.50%
In-State Travel						
Board Member Travel	1,538.88	2,384.82	11,028.00	8,643.18	15,755.00	84.86%
Other	8,340.67	11,611.69	34,804.00	23,192.31	70,284.00	83.48%
Total In-State Travel	9,879.55	13,996.51	45,832.00	31,835.49	86,039.00	83.73%
Out-of-State Travel	0.00	5,502.21	12,912.00	7,409.79	57,604.00	90.45%
Continuing Education						
Registrations and Meeting, Other Fees	22,664.96	30,479.29	36,522.00	6,042.71	104,472.00	70.83%
Conferences and Continuing Education Meetings	900.00	20,587.50	31,000.00	10,412.50	88,000.00	76.61%
Total Continuing Education	23,564.96	51,066.79	67,522.00	16,455.21	192,472.00	73.47%
Public Relations	9,183.80	16,827.21	9,335.00	(7,492.21)	28,000.00	39.90%
Commercial Insurance						
Liability Insurance	4,253.00	18,212.00	23,004.00	4,792.00	59,567.00	69.43%
Total Commercial Insurance	4,253.00	18,212.00	23,004.00	4,792.00	59,567.00	69.43%
Supplies, Postage and Printing						
Computers, Software and Supplies	3,017.42	16,016.58	44,418.00	28,401.42	113,067.00	85.83%
General Office Supplies and Equipment	2,011.67	14,362.30	48,375.00	34,012.70	64,540.00	77.75%
Postage	511.51	4,753.61	5,558.00	804.39	16,685.00	71.51%
Delivery Supplies	0.00	24,494.11	24,828.00	333.89	50,500.00	51.50%
Total Supplies, Postage and Printing	5,540.60	59,626.60	123,179.00	63,552.40	244,792.00	75.64%
Telephone and Telecommunications	14,964.37	29,403.04	33,482.00	4,078.96	100,446.00	70.73%
Equipment Rental, Repair and Maintenance						
Equipment Rental	1,060.18	5,993.82	3,080.00	(2,913.82)	9,244.00	35.16%
Equipment Repair and Maintenance Agreements	2,308.09	74,739.42	104,142.00	29,402.58	133,901.00	44.18%
Total Equipment Rental, Repair and Maintenance	3,368.27	80,733.24	107,222.00	26,488.76	143,145.00	43.60%
Professional Services						
Legal	0.00	4,065.00	22,533.00	18,468.00	67,600.00	93.99%
Accounting	4,600.00	21,600.00	21,900.00	300.00		

**RAILS**

Statement of Revenues and Expenditures

10 - General Fund

From 10/1/2024 Through 10/31/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Consulting	7,166.96	31,222.21	66,636.00	35,413.79	200,275.00	84.41%
Payroll Service Fees	2,988.60	13,873.21	14,382.00	508.79	41,551.00	66.61%
Total Professional Services	14,755.56	70,760.42	125,451.00	54,690.58	331,426.00	78.65%
Contractual Services						
Information Service Costs	1,160.26	3,872.65	6,697.00	2,824.35	25,998.00	85.10%
Contract Agreements w/ Systems, Member Libraries	344,145.54	715,008.29	722,084.00	7,075.71	1,661,666.00	56.97%
Other Contractual Services	129,608.62	540,316.37	662,516.00	122,199.63	1,803,647.00	70.04%
Total Contractual Services	474,914.42	1,259,197.31	1,391,297.00	132,099.69	3,491,311.00	63.93%
Professional Association Membership Dues	117.00	4,526.00	3,114.00	(1,412.00)	11,249.00	59.77%
Miscellaneous	1,084.19	4,414.60	4,748.00	333.40	12,450.00	64.54%
Total EXPENDITURES	1,352,838.51	5,667,120.78	7,060,827.00	1,393,706.22	17,400,263.00	67.43%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(1,056,836.41)	(2,907,077.07)	(3,492,977.00)	585,899.93	469,100.00	(719.71)%

**RAILS**  
Statement of Revenues and Expenditures  
Capital Projects Fund  
From 10/1/2024 Through 10/31/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Computers	0.00	0.00	11,667.00	11,667.00	35,000.00	100.00%
Capital Outlays- Building and Improvements	20,586.96	20,586.96	84,334.00	63,747.04	253,000.00	91.86%
Capital Outlays - Vehicles	0.00	451,034.00	153,333.00	(297,701.00)	460,000.00	1.95%
Total Capital Outlays	<u>20,586.96</u>	<u>471,620.96</u>	<u>249,334.00</u>	<u>(222,286.96)</u>	<u>748,000.00</u>	<u>36.95%</u>
Total EXPENDITURES	20,586.96	471,620.96	249,334.00	(222,286.96)	748,000.00	36.95%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(20,586.96)</u>	<u>(471,620.96)</u>	<u>(249,334.00)</u>	<u>(222,286.96)</u>	<u>(748,000.00)</u>	<u>(36.95)%</u>

**RAILS**  
Statement of Revenues and Expenditures  
70 - Delivery  
From 10/1/2024 Through 10/31/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
Fees for Services and Materials						
Fees for Services and Materials	61,838.17	247,509.19	247,468.00	41.19	749,989.00	(67.00)%
Total Fees for Services and Materials	61,838.17	247,509.19	247,468.00	41.19	749,989.00	(67.00)%
Other Revenue						
Rental Income	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00%
Total Other Revenue	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00%
Total REVENUES	61,838.17	248,509.19	248,468.00	41.19	750,989.00	(66.91)%
<b>EXPENDITURES</b>						
Personnel						
Other Professionals	30,938.58	123,754.32	125,201.00	1,446.68	406,916.00	69.59%
Support Services	126,332.74	497,630.79	500,334.00	2,703.21	1,626,079.00	69.40%
Social Security Taxes	11,090.38	44,252.80	47,862.00	3,609.20	155,518.00	71.54%
Unemployment Insurance	157.24	644.37	73.00	(571.37)	11,475.00	94.38%
Workers' Compensation	7,932.62	31,222.88	37,806.00	6,583.12	123,973.00	74.81%
Retirement Benefits	1,371.90	5,420.80	5,218.00	(202.80)	16,828.00	67.79%
Health, Dental and Life Insurance	35,964.18	143,641.09	140,300.00	(3,341.09)	438,905.00	67.27%
Temporary Help	1,846.09	1,846.09	11,335.00	9,488.91	34,000.00	94.57%
Total Personnel	215,633.73	848,413.14	868,129.00	19,715.86	2,813,694.00	69.85%
Buildings and Grounds						
Rent/Lease	20,719.16	102,778.14	89,388.00	(13,390.14)	280,889.00	63.41%
Lease Interest	1,531.37	8,474.49	0.00	(8,474.49)	0.00	0.00%
Utilities	1,743.02	5,937.35	11,155.00	5,217.65	33,465.00	82.26%
Property Insurance	903.00	3,612.00	5,828.00	2,216.00	14,057.00	74.30%
Repairs and Maintenance - Bldg	1,957.94	2,762.88	11,966.00	9,203.12	35,900.00	92.30%
Custodial/Janitorial Service and Supplies	3,041.57	8,779.97	11,455.00	2,675.03	34,927.00	74.86%
Other Buildings and Grounds	758.44	2,273.23	2,809.00	535.77	7,787.00	70.81%
Total Buildings and Grounds	30,654.50	134,618.06	132,601.00	(2,017.06)	407,025.00	66.93%
Vehicles Expenses						
Fuel	21,585.45	70,795.93	130,364.00	59,568.07	391,100.00	81.90%
Repairs and Maintenance - Vehicle	8,798.81	27,183.90	40,332.00	13,148.10	121,000.00	77.53%
Vehicle Insurance	12,456.00	49,824.00	49,824.00	0.00	156,946.00	68.25%
Other Vehicle Expenses	505.97	1,725.91	13,733.00	12,007.09	41,200.00	95.81%
Total Vehicles Expenses	43,346.23	149,529.74	234,253.00	84,723.26	710,246.00	78.95%
In-State Travel	293.89	293.89	3,148.00	2,854.11	6,854.00	95.71%
Continuing Education						
Registrations and Meeting, Other Fees	260.00	370.56	1,072.00	701.44	1,800.00	79.41%
Total Continuing Education	260.00	370.56	1,072.00	701.44	1,800.00	79.41%
Commercial Insurance						
Liability Insurance	2,578.00	10,312.00	10,312.00	0.00	32,482.00	68.25%

**RAILS**

Statement of Revenues and Expenditures

70 - Delivery

From 10/1/2024 Through 10/31/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Commercial Insurance	<u>2,578.00</u>	<u>10,312.00</u>	<u>10,312.00</u>	<u>0.00</u>	<u>32,482.00</u>	<u>68.25%</u>
Supplies, Postage and Printing						
Computers, Software and Supplies	69.25	238.34	100.00	(138.34)	960.00	75.17%
General Office Supplies and Equipment	40.07	610.71	1,997.00	1,386.29	5,400.00	88.69%
Postage	0.00	241.47	248.00	6.53	750.00	67.80%
Delivery Supplies	<u>0.00</u>	<u>24,494.11</u>	<u>24,828.00</u>	<u>333.89</u>	<u>50,500.00</u>	<u>51.50%</u>
Total Supplies, Postage and Printing	109.32	25,584.63	27,173.00	1,588.37	57,610.00	55.59%
Telephone and Telecommunications	5,204.81	13,079.14	14,092.00	1,012.86	42,276.00	69.06%
Equipment Rental, Repair and Maintenance						
Equipment Rental	314.98	1,824.79	1,127.00	(697.79)	3,384.00	46.08%
Equipment Repair and Maintenance Agreements	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>700.00</u>	<u>100.00%</u>
Total Equipment Rental, Repair and Maintenance	314.98	1,824.79	1,127.00	(697.79)	4,084.00	55.32%
Contractual Services						
Other Contractual Services	<u>118,893.37</u>	<u>364,785.90</u>	<u>435,948.00</u>	<u>71,162.10</u>	<u>1,307,847.00</u>	<u>72.11%</u>
Total Contractual Services	118,893.37	364,785.90	435,948.00	71,162.10	1,307,847.00	72.11%
Miscellaneous	<u>0.00</u>	<u>78.93</u>	<u>448.00</u>	<u>369.07</u>	<u>1,350.00</u>	<u>94.15%</u>
Total EXPENDITURES	417,288.83	1,548,890.78	1,728,303.00	179,412.22	5,385,268.00	71.24%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(355,450.66)</u>	<u>(1,300,381.59)</u>	<u>(1,479,835.00)</u>	<u>179,453.41</u>	<u>(4,634,279.00)</u>	<u>(71.94)%</u>

**RAILS**  
Statement of Revenues and Expenditures  
LLSAP Sub-Fund  
From 10/1/2024 Through 10/31/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
Fees for Services and Materials						
Fees for Services and Materials	65,167.59	130,335.18	196,315.00	(65,979.82)	392,630.00	(66.80)%
Total Fees for Services and Materials	65,167.59	130,335.18	196,315.00	(65,979.82)	392,630.00	(66.80)%
Total REVENUES	65,167.59	130,335.18	196,315.00	(65,979.82)	392,630.00	(66.80)%
<b>EXPENDITURES</b>						
Personnel						
Library Professionals	27,013.10	108,052.39	108,299.00	246.61	351,975.00	69.30%
Other Professionals	23,940.12	95,760.48	95,853.00	92.52	311,527.00	69.26%
Support Services	8,410.27	33,641.07	33,732.00	90.93	109,632.00	69.31%
Social Security Taxes	4,346.29	17,474.95	18,196.00	721.05	59,144.00	70.45%
Unemployment Insurance	0.00	0.00	0.00	0.00	2,805.00	100.00%
Workers' Compensation	53.42	213.68	238.00	24.32	767.00	72.14%
Retirement Benefits	522.38	2,089.58	2,001.00	(88.58)	6,454.00	67.62%
Health, Dental and Life Insurance	8,424.25	33,697.00	33,440.00	(257.00)	104,563.00	67.77%
Total Personnel	72,709.83	290,929.15	291,759.00	829.85	946,867.00	69.27%
Buildings and Grounds						
Rent/Lease	2,139.25	10,633.91	10,969.00	335.09	32,908.00	67.69%
Lease Interest	131.63	720.51	0.00	(720.51)	0.00	0.00%
Utilities	463.42	1,027.48	1,187.00	159.52	3,561.00	71.15%
Property Insurance	99.00	396.00	416.00	20.00	1,304.00	69.63%
Repairs and Maintenance - Bldg	0.00	0.00	342.00	342.00	1,026.00	100.00%
Custodial/Janitorial Service and Supplies	246.58	781.58	952.00	170.42	2,854.00	72.61%
Other Buildings and Grounds	50.23	122.98	205.00	82.02	615.00	80.00%
Total Buildings and Grounds	3,130.11	13,682.46	14,071.00	388.54	42,268.00	67.63%
Vehicles Expenses						
Fuel	10.70	187.35	168.00	(19.35)	500.00	62.53%
Repairs and Maintenance - Vehicle	0.00	0.00	132.00	132.00	400.00	100.00%
Vehicle Insurance	542.00	2,168.00	2,084.00	(84.00)	6,561.00	66.96%
Total Vehicles Expenses	552.70	2,355.35	2,384.00	28.65	7,461.00	68.43%
In-State Travel	265.66	1,168.90	550.00	(618.90)	1,113.00	(5.02)%
Continuing Education						
Registrations and Meeting, Other Fees	1,905.00	1,905.00	2,500.00	595.00	4,000.00	52.38%
Total Continuing Education	1,905.00	1,905.00	2,500.00	595.00	4,000.00	52.38%
Commercial Insurance						
Liability Insurance	329.00	1,316.00	1,308.00	(8.00)	4,125.00	68.10%
Total Commercial Insurance	329.00	1,316.00	1,308.00	(8.00)	4,125.00	68.10%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	2,469.00	2,469.00	7,407.00	100.00%
General Office Supplies and Equipment	0.00	45.22	262.00	216.78	786.00	94.25%



**RAILS**

## Statement of Revenues and Expenditures

LLSAP Sub-Fund

From 10/1/2024 Through 10/31/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Postage	0.00	0.00	16.00	16.00	50.00	100.00%
Total Supplies, Postage and Printing	0.00	45.22	2,747.00	2,701.78	8,243.00	99.45%
Telephone and Telecommunications	935.49	2,048.01	3,290.00	1,241.99	9,870.00	79.25%
Equipment Rental, Repair and Maintenance						
Equipment Rental	73.41	1,470.47	0.00	(1,470.47)	0.00	0.00%
Equipment Repair and Maintenance Agreements	0.00	0.00	672.00	672.00	2,018.00	100.00%
Total Equipment Rental, Repair and Maintenance	73.41	1,470.47	672.00	(798.47)	2,018.00	27.13%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	340,232.76	680,465.51	679,584.00	(881.51)	1,359,166.00	49.94%
Total Contractual Services	340,232.76	680,465.51	679,584.00	(881.51)	1,359,166.00	49.94%
Total EXPENDITURES	420,133.96	995,386.07	998,865.00	3,478.93	2,385,131.00	58.27%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(354,966.37)	(865,050.89)	(802,550.00)	(62,500.89)	(1,992,501.00)	(56.58)%