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September 20, 2024

TO: RAILS BOARD OF DIRECTORS
FROM: SHARON SWANSON
SUBJECT: RAILS FINANCIAL REPORTS – August 2024

The RAILS financial reports for August 2024 are attached. The statements include the combined balance sheet for RAILS' active governmental (general and capital projects) funds and the statements of revenues and expenditures for RAILS' general and capital projects funds, as well as separate statements for delivery operations and LLSAP support. In addition, reports showing the details of RAILS' cash and investments, and monthly expenditures are included.

Summary

Through August, revenues were \$742,257 below budget primarily due to the selection of EBSCO as the vendor for the statewide database program. Expenditures through August were \$1,167,854 below budget.

The August 31, 2024, unassigned general fund (\$22.8 million) cash and investment balances would fund an estimated 19.3 months of budgeted FY2025 operations.

For August, RAILS had one new hire (Kris Brown, Driver at Rockford) and two terminations (Victor Lees, Driver at Bolingbrook and Dylan Castro, Driver at Rockford). (Terminations refer to all persons leaving RAILS employment for any reason, including resignations, retirements, and temporary positions).

FY2025 Revenues and Expenditures

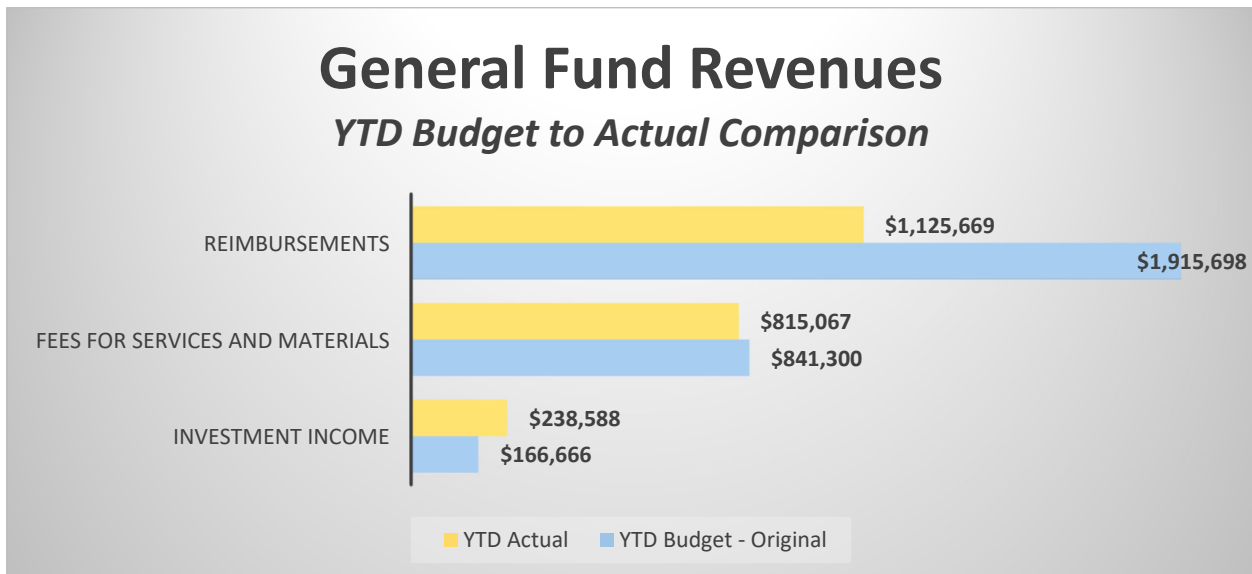
General fund revenues through August of \$2,181,749 were \$742,257 below budget primarily due to lower than budgeted revenues from the EBSCO group purchase. In addition, the quarterly billing to RSA for the difference between their support grant amount and the value of the services that they receive from RAILS was modified since the budget was finalized for one eliminated position that directly supported RSA. These below budget revenues were partially offset by higher than anticipated investment income.

Given the unknown outcome of the Statewide Database program at the time that the FY2025 budget was finalized, RAILS had conservatively budgeted the full EBSCO group purchase of \$1,500,000. These actual revenues and offsetting expenditures will continue to vary greatly from the FY2025 budgeted amount due to EBSCO's selection as the vendor for this program. RAILS offers new databases and packages to complement the State Library database package, but the overall total will be \$677,691 below the budgeted amount. Additionally, there were timing differences for several other smaller group purchases. These revenues are completely offset by corresponding expenses and have no effect on RAILS's financial results.

A revision was made to the Local Library System Automation Program (LLSAP) Support grant for an open RSA position that was eliminated. Since RSA eliminated a position, reducing support costs for RAILS, the amount that RSA pays to RAILS will be lower for the entire fiscal year.

Investment income of \$238,588 through August was \$71,922 above budget. Interest rates were budgeted at a blended rate of 4.25% to be conservative and to allow for the anticipated cuts in interest rates that just began in September 2024. August month end interest rates of 5.373% and 5.580% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, increased slightly from the 5.405% and 5.590% reported as of July month end.

At the Federal Reserve's September meeting, they cut interest rates by .50%, which is the most aggressive cut since the Federal Reserve's actions during the 2008 recession. Inflation has shown sustained improvement, and there is another projected .50% cut coming prior to the end of the calendar year. Another 1% cut is projected over the course of calendar year 2025. RAILS had budgeted for several interest rate reductions over the course of fiscal year 2025, and RAILS's CD investments were re-invested for longer terms to attempt to stabilize interest income further into the future. RAILS could end the year very close to budget, depending on how aggressive the Federal Reserve's actions continue to be.



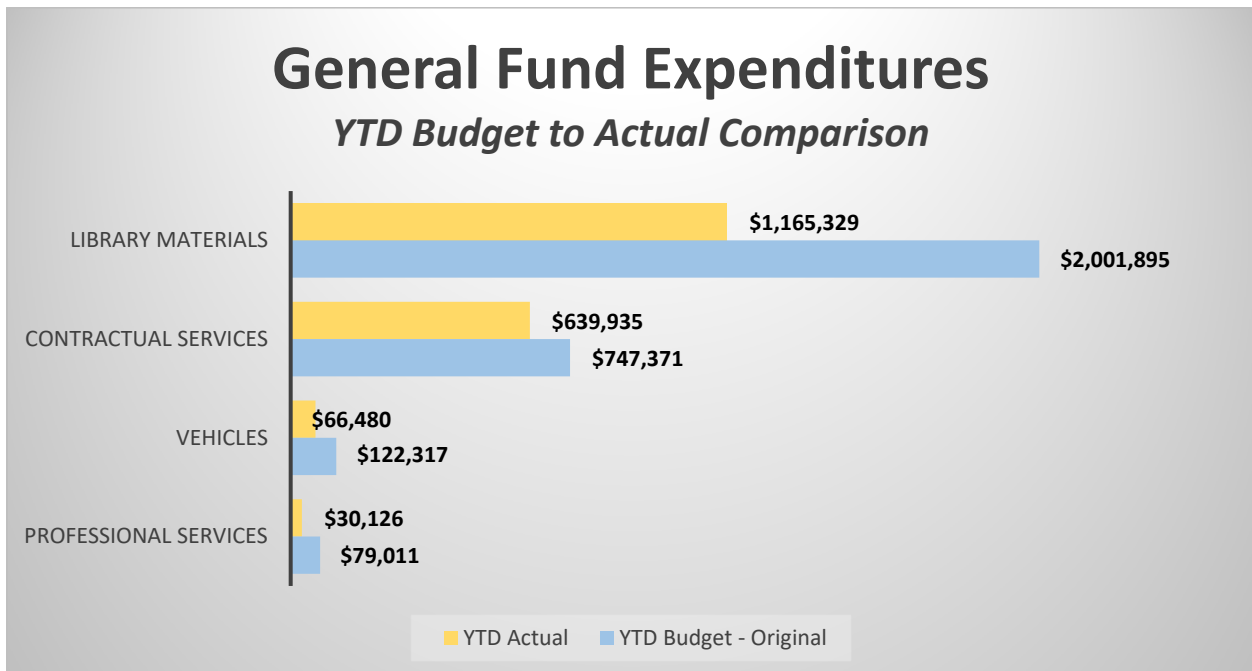
General fund expenditures of \$3,254,761 through August were \$1,167,854 below budget primarily due to lower library materials (\$836,566), contractual services (\$107,436), vehicles (\$55,837), professional services (\$48,885), and lower expenditures in almost all other cost categories.

Library materials were below budget primarily due to the start of the Statewide Database Program, which reduced the dollar amount of the EBSCO group purchase. Additionally, expenditures were below budget due to timing differences between budgeted and actual renewals for other group purchases.

Contractual services expenditures were below budget primarily due to the normal delays in receiving and paying our delivery outsourcing vendor as well as a lower than budgeted fuel surcharge from this same vendor.

Vehicle expenditures were below budget primarily from the normal delay in receiving and paying our fuel card invoice. Additionally, repairs and maintenance expense was temporarily lower than budgeted due to the replacement of a significant portion of the aging delivery fleet. These new vehicles have not yet been permanently RAILS-branded, which was budgeted in other vehicle expenditures.

Professional services expenditures were below budget primarily due to timing differences between budgeted and actual consulting expenditures for various planned projects. Additionally, RAILS has not yet been billed for the entire FY2024 audit, and legal expenses are temporarily below budget.



During August, RAILS received the twelfth of thirteen total vehicles ordered during FY2024. RAILS paid \$61,264 from the capital projects fund for this vehicle. Since the end of August, RAILS has received and paid for six of the eight vehicles budgeted within the capital projects fund for FY2025.

Delivery department expenditures of \$730,429 through August were \$119,810 below budget primarily from normal invoice timing delays from our delivery outsourcing vendor as well as our fuel card vendor and lower fuel prices for RAILS and our delivery outsourcing vendor. This was partially offset by the timing of the lease payments for our Bolingbrook, Rockford, and East Peoria facilities. Delivery department expenditures through August are 22.4% of total year-to-date general fund expenditures and were budgeted to be 30.9% of the total general fund budget.



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LLSAP support expenditures of \$497,968 through August were \$68 above budget. LLSAP support expenditures through August were 15.3% of total year-to-date general fund expenditures and were budgeted to be 13.7% of the total general fund budget.

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalents & Investments
August 31, 2024

<u>Financial Account Name</u>	<u>Account Purpose/Type</u>	<u>Investment Par/Face Value</u>	<u>Balance/Fair Market Value</u>	<u>Current APY</u>	<u>Maturity Date</u>	<u>Fiscal Y-T-D Net Income</u>
<u>The Illinois Funds</u> <u>Reaching Across Illinois Library System</u>	<u>RAILS Operations Checking</u> <u>Money Market Account</u>		\$ 6,075.47	5.373%	Demand	\$ 55.12
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Checking Account</u>		\$ 459,513.51	0.000%	Demand	N/A
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Financial Network</u> <u>Prime Investment Pool</u>		\$ 180,749.51	5.154%	Demand	\$ 1,406.26
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	\$ -
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Money Market Account</u>		\$ 19,660,231.07	5.580%	Demand	\$ 194,084.65
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Wells Fargo Bank NA</u>	\$ 249,000.00	\$ 248,787.03	4.405%	2/6/2025	\$ 1,148.16
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Machias Savings Bank</u>	\$ 220,000.00	\$ 219,744.19	4.322%	2/7/2025	\$ 1,144.65
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First United Bk & Trust</u>	\$ 248,000.00	\$ 247,769.62	4.354%	2/10/2025	\$ 1,253.71
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Mainstreet Bank</u>	\$ 248,000.00	\$ 247,769.62	4.302%	2/10/2025	\$ 1,214.13
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Schertz Bank & Trust</u>	\$ 249,841.75	\$ 226,000.00	4.843%	8/4/2025	\$ 2,055.32
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Baxter Credit Union</u>	\$ 249,845.32	\$ 227,750.00	4.977%	8/4/2025	\$ 2,112.22
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First Bank of Ohio</u>	\$ 249,862.00	\$ 226,800.00	4.992%	8/4/2025	\$ 2,118.72
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Cornerstone Bank</u>	\$ 249,610.18	\$ 227,150.00	5.112%	8/4/2025	\$ 2,167.46
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First National Bank</u>	\$ 120,230.71	\$ 109,000.00	5.028%	8/11/2025	\$ 1,026.86
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - BMO Harris Bank NA</u>	\$ 243,000.00	\$ 244,150.76	4.856%	8/11/2025	\$ 1,245.91
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Townebank</u>	\$ 243,000.00	\$ 244,229.83	4.906%	8/11/2025	\$ 1,360.34
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Citizens Bank</u>	\$ 248,000.00	\$ 249,322.46	4.855%	8/15/2025	\$ 1,629.91
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First Source Bank</u>	\$ 243,000.00	\$ 243,592.97	4.806%	8/21/2025	\$ 1,657.10
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - KS State Bank</u>	\$ 249,895.76	\$ 221,100.00	4.175%	2/1/2027	\$ 1,772.20
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - The Federal Savings Bank</u>	\$ 249,879.63	\$ 222,650.00	3.934%	2/1/2027	\$ 1,669.80

Cash, Cash Equivalents & Investments
August 31, 2024

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Bank of Houston</u>	\$ 249,899.13	\$ 223,400.00	3.947%	2/1/2027	\$ 1,675.44
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - BNY Mellon NA</u>	\$ 244,000.00	\$ 244,398.89	3.932%	2/5/2027	\$ 1,904.90
Total Cash and Investments / Weighted Average Annual Interest Rate		<u>\$ 4,055,064.48</u>	<u>\$ 24,205,068.13</u>	5.3020%		<u>\$ 222,702.86</u>

**RAILS - Reaching Across Illinois Library System
Cash Position of the General Fund
Projected as of August 31, 2024**

8/31/2024

Total Cash and Investments - All Funds	\$	24,205,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$	-
Cash & Cash Equivalents - Capital Project Fund	\$	<u>1,417,000</u>
Unassigned Cash and Investments - General Fund	(A) \$	<u><u>22,788,000</u></u>
Projected FY2025 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) \$	<u><u>1,182,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)		<u><u>19.3</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately March 2026

SIGNIFICANT ASSUMPTIONS:

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILS
Statement of Net Assets
As of 8/31/2024

	General Fund	Capital Projects Fund	Total
Assets			
Cash & Cash Equivalents	18,889,816.72	1,416,752.84	20,306,569.56
Investments	3,898,498.57	0.00	3,898,498.57
Grants Receivables	0.00	0.00	0.00
Due from Other Funds	0.00	0.00	0.00
Accounts Receivables	783,121.18	0.00	783,121.18
Accrued Investment Income	78,407.80	0.00	78,407.80
Prepaid Expenses	145,428.40	0.00	145,428.40
Other Assets	20,459.38	0.00	20,459.38
Total Assets	<u>23,815,732.05</u>	<u>1,416,752.84</u>	<u>25,232,484.89</u>
Liabilities			
Accounts Payable	0.00	0.00	0.00
Accrued Liabilities	42,035.52	0.00	42,035.52
Due Other Funds	0.00	0.00	0.00
Deferred Revenue	1,050.00	0.00	1,050.00
Other Liabilities			
Funds Held for Consortium	603,338.37	0.00	603,338.37
Other	0.00	0.00	0.00
Total Other Liabilities	<u>603,338.37</u>	<u>0.00</u>	<u>603,338.37</u>
Other Long-Term Obligations	6,397.07	0.00	6,397.07
Total Liabilities	<u>652,820.96</u>	<u>0.00</u>	<u>652,820.96</u>
Fund Balances			
Beginning Fund Balance	24,235,922.83	1,539,280.84	25,775,203.67
Current YTD Net Income			
SBITA Proceeds	0.00	0.00	0.00
Lease Proceeds	0.00	0.00	0.00
Capital Outlays- Equipment	0.00	0.00	0.00
Capital Outlays- Computers	0.00	0.00	0.00
Capital Outlays- Furnitures & Fixtures	0.00	0.00	0.00
Capital Outlays- Building and Improvements	0.00	0.00	0.00
Capital Outlays - Vehicles	0.00	(122,528.00)	(122,528.00)
Capital Outlays - Leases	0.00	0.00	0.00
Capital Outlays - SBITAs	0.00	0.00	0.00
Other	(1,073,011.74)	0.00	(1,073,011.74)
Total Current YTD Net Income	<u>(1,073,011.74)</u>	<u>(122,528.00)</u>	<u>(1,195,539.74)</u>
Total Fund Balances	<u>23,162,911.09</u>	<u>1,416,752.84</u>	<u>24,579,663.93</u>
Total Liabilities and Fund Balances	<u>23,815,732.05</u>	<u>1,416,752.84</u>	<u>25,232,484.89</u>

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 8/1/2024 Through 8/31/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Area and Per Capita	0.00	0.00	0.00	0.00	11,871,714.00	(100.00)%
Total State Grants	0.00	0.00	0.00	0.00	11,871,714.00	(100.00)%
Fees for Services and Materials						
Fees for Services and Materials	252,670.81	815,066.67	841,300.00	(26,233.33)	1,782,099.00	(54.26)%
Total Fees for Services and Materials	252,670.81	815,066.67	841,300.00	(26,233.33)	1,782,099.00	(54.26)%
Reimbursements						
Reimbursements	99,178.71	1,125,668.97	1,915,698.00	(790,029.03)	3,212,500.00	(64.96)%
Total Reimbursements	99,178.71	1,125,668.97	1,915,698.00	(790,029.03)	3,212,500.00	(64.96)%
Investment Income						
Investment Income	104,589.88	222,702.86	166,666.00	56,036.86	1,000,000.00	(77.73)%
Net Increase (Decrease) in Market Value of Investments	7,565.25	15,885.39	0.00	15,885.39	0.00	0.00%
Total Investment Income	112,155.13	238,588.25	166,666.00	71,922.25	1,000,000.00	(76.14)%
Other Revenue						
Rental Income	0.00	0.00	0.00	0.00	1,000.00	(100.00)%
Other Revenue	1,450.00	2,425.00	342.00	2,083.00	2,050.00	18.29%
Total Other Revenue	1,450.00	2,425.00	342.00	2,083.00	3,050.00	(20.49)%
Total REVENUES	465,454.65	2,181,748.89	2,924,006.00	(742,257.11)	17,869,363.00	(87.79)%
EXPENDITURES						
Personnel						
Library Professionals	185,323.57	246,750.80	247,938.00	1,187.20	1,611,600.00	84.69%
Other Professionals	233,040.03	310,720.04	313,641.00	2,920.96	2,038,691.00	84.76%
Support Services	252,873.15	335,315.12	348,152.00	12,836.88	2,263,025.00	85.18%
Social Security Taxes	49,260.32	65,224.87	69,606.00	4,381.13	450,849.00	85.53%
Unemployment Insurance	270.51	359.88	131.00	(228.88)	24,626.00	98.54%
Workers' Compensation	12,129.32	16,059.43	19,493.00	3,433.57	127,817.00	87.44%
Retirement Benefits	5,859.23	7,785.85	7,581.00	(204.85)	48,998.00	84.11%
Health, Dental and Life Insurance	72,435.26	145,207.40	147,264.00	2,056.60	921,192.00	84.24%
Other Fringe Benefits	422.08	2,766.46	5,084.00	2,317.54	28,500.00	90.29%
Temporary Help	0.00	0.00	5,668.00	5,668.00	34,000.00	100.00%
Recruiting	157.80	157.80	2,000.00	1,842.20	12,000.00	98.69%
Total Personnel	811,771.27	1,130,347.65	1,166,558.00	36,210.35	7,561,298.00	85.05%
Library Materials						
Print Materials	14.00	28.00	272.00	244.00	2,150.00	98.70%
E-Resources	136,698.70	1,165,300.96	2,001,623.00	836,322.04	3,730,425.00	68.76%
Total Library Materials	136,712.70	1,165,328.96	2,001,895.00	836,566.04	3,732,575.00	68.78%
Buildings and Grounds						
Rent/Lease	22,682.41	67,784.23	50,178.00	(17,606.23)	313,797.00	78.40%
Lease Interest	1,839.00	5,780.00	0.00	(5,780.00)	0.00	0.00%
Utilities	8,992.96	10,503.52	22,352.00	11,848.48	134,106.00	92.17%

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 8/1/2024 Through 8/31/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Property Insurance	1,882.00	3,764.00	3,882.00	118.00	26,449.00	85.77%
Repairs and Maintenance - Bldg	2,484.00	3,199.00	9,253.00	6,054.00	55,526.00	94.24%
Custodial/Janitorial Service and Supplies	4,306.15	7,924.60	9,466.00	1,541.40	57,711.00	86.27%
Other Buildings and Grounds	1,829.30	3,629.78	3,181.00	(448.78)	17,783.00	79.59%
Total Buildings and Grounds	44,015.82	102,585.13	98,312.00	(4,273.13)	605,372.00	83.05%
Vehicles Expenses						
Fuel	24,481.01	24,481.01	65,807.00	41,325.99	394,850.00	93.80%
Repairs and Maintenance - Vehicle	3,998.85	12,761.97	20,982.00	8,220.03	125,900.00	89.86%
Vehicle Insurance	14,352.00	28,704.00	28,662.00	(42.00)	180,567.00	84.10%
Other Vehicle Expenses	532.55	532.55	6,866.00	6,333.45	41,200.00	98.71%
Total Vehicles Expenses	43,364.41	66,479.53	122,317.00	55,837.47	742,517.00	91.05%
In-State Travel						
Board Member Travel	634.85	688.89	3,591.00	2,902.11	15,755.00	95.63%
Other	961.25	1,385.50	7,028.00	5,642.50	70,284.00	98.03%
Total In-State Travel	1,596.10	2,074.39	10,619.00	8,544.61	86,039.00	97.59%
Out-of-State Travel	1,706.38	2,424.44	6,428.00	4,003.56	57,604.00	95.79%
Continuing Education						
Registrations and Meeting, Other Fees	2,689.63	6,784.10	15,226.00	8,441.90	104,472.00	93.51%
Conferences and Continuing Education Meetings	3,150.00	7,312.50	20,750.00	13,437.50	88,000.00	91.69%
Total Continuing Education	5,839.63	14,096.60	35,976.00	21,879.40	192,472.00	92.68%
Public Relations	144.09	1,853.74	4,667.00	2,813.26	28,000.00	93.38%
Commercial Insurance						
Liability Insurance	5,453.00	9,706.00	14,502.00	4,796.00	59,567.00	83.71%
Total Commercial Insurance	5,453.00	9,706.00	14,502.00	4,796.00	59,567.00	83.71%
Supplies, Postage and Printing						
Computers, Software and Supplies	3,214.92	3,836.04	16,108.00	12,271.96	113,067.00	96.61%
General Office Supplies and Equipment	4,652.83	9,803.36	7,037.00	(2,766.36)	64,540.00	84.81%
Postage	1,070.68	2,326.15	2,779.00	452.85	16,685.00	86.06%
Delivery Supplies	86.80	86.80	414.00	327.20	50,500.00	99.83%
Total Supplies, Postage and Printing	9,025.23	16,052.35	26,338.00	10,285.65	244,792.00	93.44%
Telephone and Telecommunications	3,828.41	9,381.87	16,741.00	7,359.13	100,446.00	90.66%
Equipment Rental, Repair and Maintenance						
Equipment Rental	2,920.80	3,459.67	1,541.00	(1,918.67)	9,244.00	62.57%
Equipment Repair and Maintenance Agreements	7,333.80	54,602.69	85,777.00	31,174.31	133,901.00	59.22%
Total Equipment Rental, Repair and Maintenance	10,254.60	58,062.36	87,318.00	29,255.64	143,145.00	59.44%
Professional Services						
Legal	2,598.75	2,598.75	11,266.00	8,667.25	67,600.00	96.16%
Accounting	0.00	0.00	16,500.00	16,500.00	22,000.00	100.00%
Consulting	4,678.00	19,725.25	43,255.00	23,529.75	200,275.00	90.15%
Payroll Service Fees	4,866.94	7,802.25	7,990.00	187.75	41,551.00	81.22%
Total Professional Services	12,143.69	30,126.25	79,011.00	48,884.75	331,426.00	90.91%

RAILS

Statement of Revenues and Expenditures

10 - General Fund

From 8/1/2024 Through 8/31/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Contractual Services						
Information Service Costs	1,935.92	2,138.42	3,821.00	1,682.58	25,998.00	91.77%
Contract Agreements w/ Systems, Member Libraries	552.50	348,257.75	377,292.00	29,034.25	1,661,666.00	79.04%
Other Contractual Services	221,373.22	289,539.16	366,258.00	76,718.84	1,803,647.00	83.95%
Total Contractual Services	223,861.64	639,935.33	747,371.00	107,435.67	3,491,311.00	81.67%
Professional Association Membership Dues	447.00	4,259.00	1,738.00	(2,521.00)	11,249.00	62.14%
Miscellaneous	562.46	2,047.03	2,824.00	776.97	12,450.00	83.56%
Total EXPENDITURES	1,310,726.43	3,254,760.63	4,422,615.00	1,167,854.37	17,400,263.00	81.29%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(845,271.78)	(1,073,011.74)	(1,498,609.00)	425,597.26	469,100.00	(328.74)%

RAILS
Statement of Revenues and Expenditures
Capital Projects Fund
From 8/1/2024 Through 8/31/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Computers	0.00	0.00	5,834.00	5,834.00	35,000.00	100.00%
Capital Outlays- Building and Improvements	0.00	0.00	42,166.00	42,166.00	253,000.00	100.00%
Capital Outlays - Vehicles	61,264.00	122,528.00	76,666.00	(45,862.00)	460,000.00	73.36%
Total Capital Outlays	61,264.00	122,528.00	124,666.00	2,138.00	748,000.00	83.62%
Total EXPENDITURES	61,264.00	122,528.00	124,666.00	2,138.00	748,000.00	83.62%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(61,264.00)	(122,528.00)	(124,666.00)	2,138.00	(748,000.00)	(83.62)%

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 8/1/2024 Through 8/31/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	61,886.55	124,042.41	123,734.00	308.41	749,989.00	(83.46)%
Total Fees for Services and Materials	61,886.55	124,042.41	123,734.00	308.41	749,989.00	(83.46)%
Other Revenue						
Rental Income	0.00	0.00	0.00	0.00	1,000.00	(100.00)%
Total Other Revenue	0.00	0.00	0.00	0.00	1,000.00	(100.00)%
Total REVENUES	61,886.55	124,042.41	123,734.00	308.41	750,989.00	(83.48)%
EXPENDITURES						
Personnel						
Other Professionals	46,407.87	61,877.16	62,601.00	723.84	406,916.00	84.79%
Support Services	186,787.69	247,373.14	250,160.00	2,786.86	1,626,079.00	84.79%
Social Security Taxes	16,884.07	22,247.75	23,936.00	1,688.25	155,518.00	85.69%
Unemployment Insurance	270.51	359.88	52.00	(307.88)	11,475.00	96.86%
Workers' Compensation	11,723.15	15,518.33	18,900.00	3,381.67	123,973.00	87.48%
Retirement Benefits	2,034.37	2,696.39	2,602.00	(94.39)	16,828.00	83.98%
Health, Dental and Life Insurance	35,746.67	71,830.22	70,150.00	(1,680.22)	438,905.00	83.63%
Temporary Help	0.00	0.00	5,668.00	5,668.00	34,000.00	100.00%
Total Personnel	299,854.33	421,902.87	434,069.00	12,166.13	2,813,694.00	85.01%
Buildings and Grounds						
Rent/Lease	20,555.63	61,422.59	44,694.00	(16,728.59)	280,889.00	78.13%
Lease Interest	1,694.90	5,328.99	0.00	(5,328.99)	0.00	0.00%
Utilities	1,913.49	3,001.62	5,578.00	2,576.38	33,465.00	91.03%
Property Insurance	903.00	1,806.00	1,914.00	108.00	14,057.00	87.15%
Repairs and Maintenance - Bldg	1,054.00	1,054.00	5,982.00	4,928.00	35,900.00	97.06%
Custodial/Janitorial Service and Supplies	2,176.57	3,813.14	5,726.00	1,912.86	34,927.00	89.08%
Other Buildings and Grounds	483.58	1,287.56	1,254.00	(33.56)	7,787.00	83.47%
Total Buildings and Grounds	28,781.17	77,713.90	65,148.00	(12,565.90)	407,025.00	80.91%
Vehicles Expenses						
Fuel	24,268.10	24,268.10	65,181.00	40,912.90	391,100.00	93.79%
Repairs and Maintenance - Vehicle	2,481.76	11,244.88	20,166.00	8,921.12	121,000.00	90.71%
Vehicle Insurance	12,456.00	24,912.00	24,912.00	0.00	156,946.00	84.13%
Other Vehicle Expenses	532.55	532.55	6,866.00	6,333.45	41,200.00	98.71%
Total Vehicles Expenses	39,738.41	60,957.53	117,125.00	56,167.47	710,246.00	91.42%
In-State Travel	0.00	0.00	1,311.00	1,311.00	6,854.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	110.56	110.56	186.00	75.44	1,800.00	93.86%
Total Continuing Education	110.56	110.56	186.00	75.44	1,800.00	93.86%
Commercial Insurance						
Liability Insurance	2,578.00	5,156.00	5,156.00	0.00	32,482.00	84.13%
Total Commercial Insurance	2,578.00	5,156.00	5,156.00	0.00	32,482.00	84.13%

RAILS

Statement of Revenues and Expenditures

70 - Delivery

From 8/1/2024 Through 8/31/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Supplies, Postage and Printing						
Computers, Software and Supplies	169.09	169.09	50.00	(119.09)	960.00	82.39%
General Office Supplies and Equipment	239.34	427.83	848.00	420.17	5,400.00	92.08%
Postage	23.50	241.47	124.00	(117.47)	750.00	67.80%
Delivery Supplies	86.80	86.80	414.00	327.20	50,500.00	99.83%
Total Supplies, Postage and Printing	518.73	925.19	1,436.00	510.81	57,610.00	98.39%
Telephone and Telecommunications	2,104.50	5,080.90	7,046.00	1,965.10	42,276.00	87.98%
Equipment Rental, Repair and Maintenance						
Equipment Rental	814.86	1,021.42	564.00	(457.42)	3,384.00	69.82%
Equipment Repair and Maintenance Agreements	0.00	0.00	0.00	0.00	700.00	100.00%
Total Equipment Rental, Repair and Maintenance	814.86	1,021.42	564.00	(457.42)	4,084.00	74.99%
Contractual Services						
Other Contractual Services	92,958.30	157,482.07	217,974.00	60,491.93	1,307,847.00	87.96%
Total Contractual Services	92,958.30	157,482.07	217,974.00	60,491.93	1,307,847.00	87.96%
Miscellaneous	0.00	78.93	224.00	145.07	1,350.00	94.15%
Total EXPENDITURES	467,458.86	730,429.37	850,239.00	119,809.63	5,385,268.00	86.44%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(405,572.31)	(606,386.96)	(726,505.00)	120,118.04	(4,634,279.00)	(86.92)%

RAILS
Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 8/1/2024 Through 8/31/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	65,167.59	65,167.59	98,158.00	(32,990.41)	392,630.00	(83.40)%
Total Fees for Services and Materials	65,167.59	65,167.59	98,158.00	(32,990.41)	392,630.00	(83.40)%
Total REVENUES	65,167.59	65,167.59	98,158.00	(32,990.41)	392,630.00	(83.40)%
EXPENDITURES						
Personnel						
Library Professionals	40,519.64	54,026.19	54,149.00	122.81	351,975.00	84.65%
Other Professionals	35,910.18	47,880.24	47,925.00	44.76	311,527.00	84.63%
Support Services	12,615.40	16,820.53	16,866.00	45.47	109,632.00	84.66%
Social Security Taxes	6,609.23	8,782.36	9,096.00	313.64	59,144.00	85.15%
Unemployment Insurance	0.00	0.00	0.00	0.00	2,805.00	100.00%
Workers' Compensation	80.13	106.84	118.00	11.16	767.00	86.07%
Retirement Benefits	783.59	1,044.81	999.00	(45.81)	6,454.00	83.81%
Health, Dental and Life Insurance	8,424.25	16,848.50	16,720.00	(128.50)	104,563.00	83.89%
Total Personnel	104,942.42	145,509.47	145,873.00	363.53	946,867.00	84.63%
Buildings and Grounds						
Rent/Lease	2,126.78	6,361.64	5,484.00	(877.64)	32,908.00	80.67%
Lease Interest	144.10	451.01	0.00	(451.01)	0.00	0.00%
Utilities	284.09	555.82	594.00	38.18	3,561.00	84.39%
Property Insurance	99.00	198.00	208.00	10.00	1,304.00	84.82%
Repairs and Maintenance - Bldg	0.00	0.00	171.00	171.00	1,026.00	100.00%
Custodial/Janitorial Service and Supplies	246.58	493.16	476.00	(17.16)	2,854.00	82.72%
Other Buildings and Grounds	24.25	48.50	102.00	53.50	615.00	92.11%
Total Buildings and Grounds	2,924.80	8,108.13	7,035.00	(1,073.13)	42,268.00	80.82%
Vehicles Expenses						
Fuel	86.98	86.98	84.00	(2.98)	500.00	82.60%
Repairs and Maintenance - Vehicle	0.00	0.00	66.00	66.00	400.00	100.00%
Vehicle Insurance	542.00	1,084.00	1,042.00	(42.00)	6,561.00	83.48%
Total Vehicles Expenses	628.98	1,170.98	1,192.00	21.02	7,461.00	84.31%
In-State Travel	234.64	469.68	0.00	(469.68)	1,113.00	57.80%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	0.00	0.00	0.00	4,000.00	100.00%
Total Continuing Education	0.00	0.00	0.00	0.00	4,000.00	100.00%
Commercial Insurance						
Liability Insurance	329.00	658.00	654.00	(4.00)	4,125.00	84.05%
Total Commercial Insurance	329.00	658.00	654.00	(4.00)	4,125.00	84.05%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	1,234.00	1,234.00	7,407.00	100.00%
General Office Supplies and Equipment	42.91	42.91	131.00	88.09	786.00	94.54%
Postage	0.00	0.00	8.00	8.00	50.00	100.00%

RAILS

Statement of Revenues and Expenditures

LLSAP Sub-Fund

From 8/1/2024 Through 8/31/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Supplies, Postage and Printing	42.91	42.91	1,373.00	1,330.09	8,243.00	99.48%
Telephone and Telecommunications	299.34	723.58	1,645.00	921.42	9,870.00	92.67%
Equipment Rental, Repair and Maintenance						
Equipment Rental	989.58	1,052.45	0.00	(1,052.45)	0.00	0.00%
Equipment Repair and Maintenance Agreements	0.00	0.00	336.00	336.00	2,018.00	100.00%
Total Equipment Rental, Repair and Maintenance	989.58	1,052.45	336.00	(716.45)	2,018.00	47.85%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	0.00	340,232.75	339,792.00	(440.75)	1,359,166.00	74.97%
Total Contractual Services	0.00	340,232.75	339,792.00	(440.75)	1,359,166.00	74.97%
Total EXPENDITURES	110,391.67	497,967.95	497,900.00	(67.95)	2,385,131.00	79.12%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(45,224.08)	(432,800.36)	(399,742.00)	(33,058.36)	(1,992,501.00)	(78.28)%