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August 15, 2024

TO: RAILS BOARD OF DIRECTORS
FROM: SHARON SWANSON
SUBJECT: RAILS FINANCIAL REPORTS – July 2024

The RAILS financial reports for July 2024 are attached. The statements include the combined balance sheet for RAILS' active governmental (general and capital projects) funds and the statements of revenues and expenditures for RAILS' general and capital projects funds, as well as separate statements for delivery operations and LLSAP support. In addition, reports showing the details of RAILS' cash and investments, and monthly expenditures are included.

Summary

Through July, revenues were \$755,533 below budget primarily due to the selection of EBSCO as the vendor for the statewide database program. Expenditures through July were \$946,499 below budget.

The July 31, 2024, unassigned general fund (\$23.8 million) cash and investment balances would fund an estimated 20.1 months of budgeted FY2025 operations.

For July, RAILS had one new hire (Wendy Sandine, Driver at Rockford) and no terminations. (Terminations refer to all persons leaving RAILS employment for any reason, including resignations, retirements, and temporary positions).

FY2025 Revenues and Expenditures

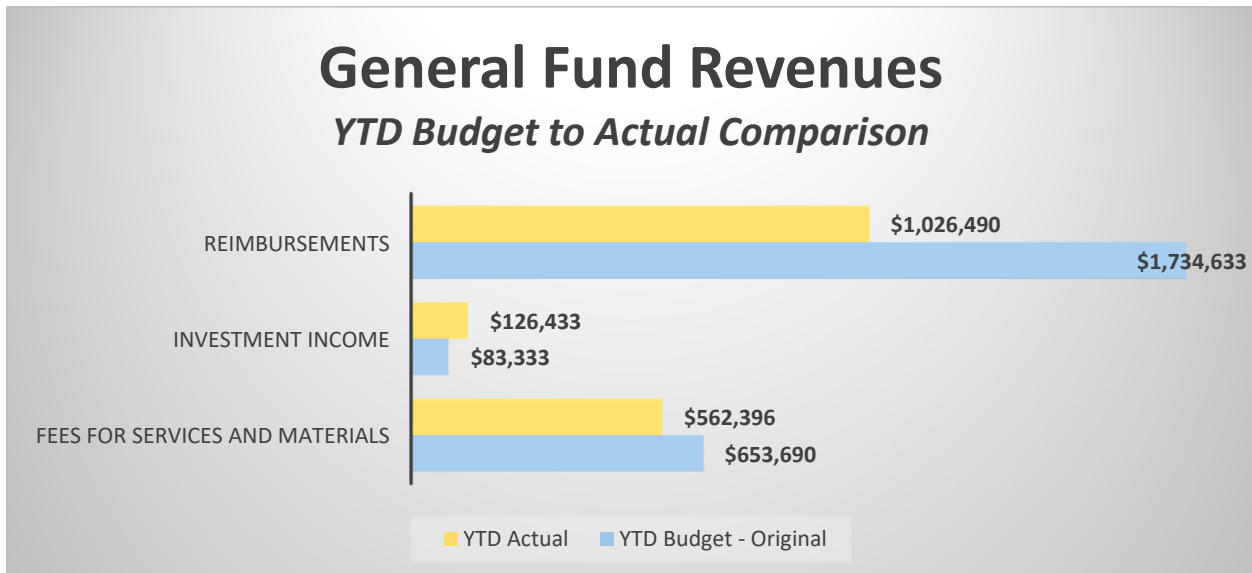
General fund revenues through July of \$1,716,294 were \$755,533 below budget primarily due to lower than budgeted revenues from the EBSCO group purchase. In addition, the quarterly billing to RSA for the difference between their support grant amount and the value of the services that they receive from RAILS was delayed until early August. These below budget revenues were partially offset by higher than anticipated investment income.

Given the unknown outcome of the Statewide Database program at the time that the FY2025 budget was finalized, RAILS had conservatively budgeted the full EBSCO group purchase of \$1,500,000. Now that EBSCO was selected as the vendor for the Statewide Database program, these actual revenues and offsetting expenditures will vary greatly from the FY2025 budgeted amount. RAILS now offers new databases and packages to complement the State Library database package, but the overall total will be \$677,691 below the budgeted amount. These revenues are completely offset by corresponding expenses and have no effect on RAILS's financial results.

A revision was made to the Local Library System Automation Program (LLSAP) Support grant for an open RSA position that was eliminated. The billing to RSA for the difference between their support amount and the value of the services that they receive from RAILS was delayed until early August due to this revision, causing a timing difference between budget and actual for July. Since RSA eliminated a

position, reducing support costs for RAILS, the amount that RSA pays to RAILS will be lower for the fiscal year.

Investment income of \$126,433 through July was \$43,100 above budget. Interest rates were budgeted at a blended rate of 4.25% to be conservative. July month end interest rates of 5.405% and 5.590% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, increased slightly from the 5.420% and 5.640% reported as of June month end.



General fund expenditures of \$1,944,034 through July were \$946,499 below budget primarily due to lower library materials (\$748,653), contractual services (\$104,660), vehicles (\$38,044), professional services (\$20,911), and lower expenditures in almost all other cost categories with the exception of buildings and grounds (\$8,987).

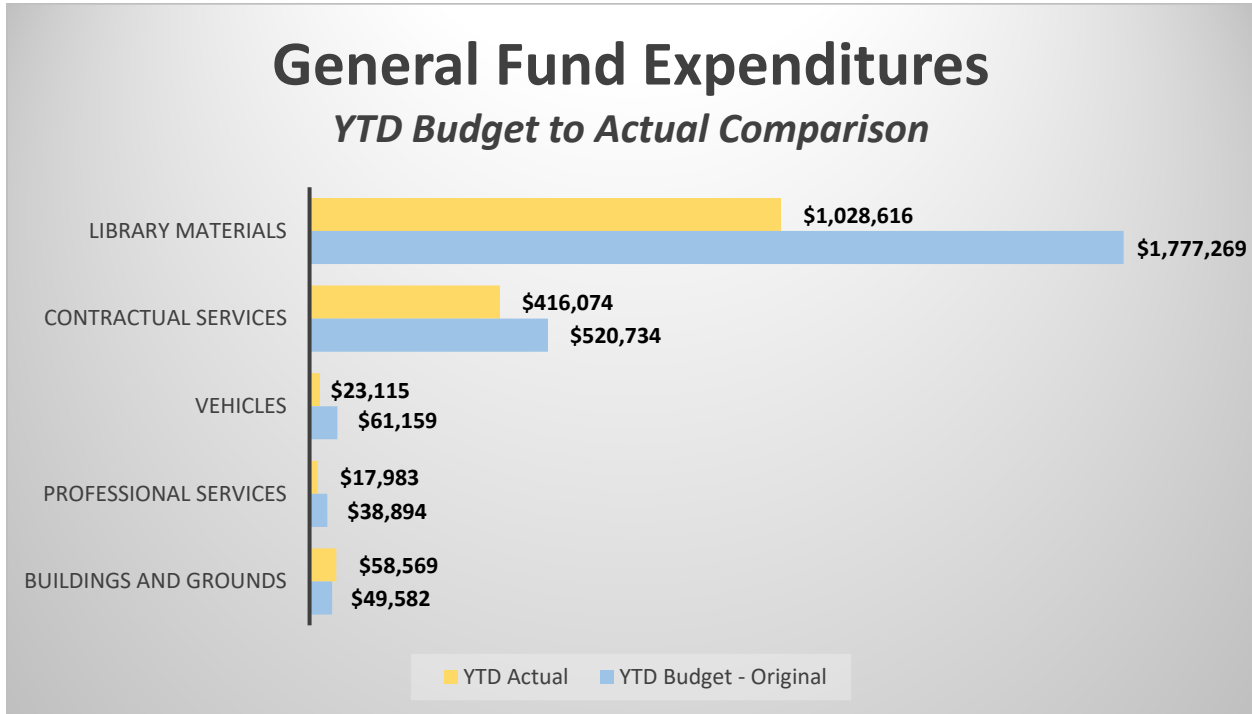
Library materials were below budget primarily due to the start of the Statewide Database Program, which reduced the dollar amount of the EBSCO group purchase. Additionally, expenditures were below budget due to timing differences between budgeted and actual renewals for other group purchases.

Contractual services expenditures were below budget primarily due to a delay in receiving a corrected invoice from our Find More Illinois platform vendor for the first quarter of FY2025. Additionally, the normal delays in receiving and paying our delivery outsourcing vendor as well as a lower than budgeted fuel surcharge are contributing to this variance.

Vehicle expenditures were below budget primarily from the normal delay in receiving and paying our fuel card invoice (July expenses are paid in early August due to vendor invoice timing).

Professional services expenditures were below budget primarily due to timing differences between budgeted and actual consulting expenditures for various projects.

Buildings and grounds were above budget due to the accrual of July lease expenditures as well as the normal monthly payment of the August lease expenditures in July.



During July, RAILS received the eleventh of thirteen total vehicles ordered during FY2024. RAILS paid \$61,264 from the capital projects fund during July for this vehicle.

Delivery department expenditures of \$262,971 through July were \$72,037 below budget primarily from normal invoice timing delays from our delivery outsourcing vendor as well as our fuel card vendor. This was partially offset by the timing of the lease payments for our Bolingbrook, Rockford, and East Peoria facilities. Delivery department expenditures through July are 13.5% of total year-to-date general fund expenditures and were budgeted to be 30.9% of the total general fund budget.

LLSAP support expenditures of \$387,576 through July were \$1,023 above budget. LLSAP support expenditures through July were 19.9% of total year-to-date general fund expenditures and were budgeted to be 13.7% of the total general fund budget.

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalents & Investments
July 31, 2024

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>The Illinois Funds</u> <u>Reaching Across Illinois Library System</u>	<u>RAILS Operations Checking</u> <u>Money Market Account</u>		\$ 6,047.87	5.405%	Demand	\$ 27.52
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Checking Account</u>		\$ 151,689.69	0.000%	Demand	N/A
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Financial Network</u> <u>Prime Investment Pool</u>		\$ 152,158.26	5.175%	Demand	\$ 660.08
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	\$ -
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Money Market Account</u>		\$ 21,071,813.82	5.590%	Demand	\$ 104,539.38
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Wells Fargo Bank NA</u>	\$ 249,000.00	\$ 248,371.16	4.405%	2/6/2025	\$ 185.93
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Machias Savings Bank</u>	\$ 220,000.00	\$ 219,355.23	4.322%	2/7/2025	\$ 313.17
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First United Bk & Trust</u>	\$ 248,000.00	\$ 247,326.70	4.354%	2/10/2025	\$ 305.87
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Mainstreet Bank</u>	\$ 248,000.00	\$ 247,326.70	4.302%	2/10/2025	\$ 266.29
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Schertz Bank & Trust</u>	\$ 249,841.75	\$ 226,000.00	4.843%	8/4/2025	\$ 1,027.66
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Baxter Credit Union</u>	\$ 249,845.32	\$ 227,750.00	4.977%	8/4/2025	\$ 1,056.11
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First Bank of Ohio</u>	\$ 249,862.00	\$ 226,800.00	4.992%	8/4/2025	\$ 1,059.36
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Cornerstone Bank</u>	\$ 249,610.18	\$ 227,150.00	5.112%	8/4/2025	\$ 1,083.73
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First National Bank</u>	\$ 120,230.71	\$ 109,000.00	5.028%	8/11/2025	\$ 513.43
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - BMO Harris Bank NA</u>	\$ 243,000.00	\$ 243,462.01	4.856%	8/11/2025	\$ 1,043.26
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Townebank</u>	\$ 243,000.00	\$ 243,548.62	4.906%	8/11/2025	\$ 1,053.69
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Citizens Bank</u>	\$ 248,000.00	\$ 248,526.06	4.855%	8/15/2025	\$ 576.76
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First Source Bank</u>	\$ 243,000.00	\$ 242,677.34	4.806%	8/21/2025	\$ 1,027.18
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - KS State Bank</u>	\$ 249,895.76	\$ 221,100.00	4.175%	2/1/2027	\$ 886.10
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - The Federal Savings Bank</u>	\$ 249,879.63	\$ 222,650.00	3.934%	2/1/2027	\$ 834.90

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalents & Investments
July 31, 2024

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Bank of Houston</u>	\$ 249,899.13	\$ 223,400.00	3.947%	2/1/2027	\$ 837.72
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - BNY Mellon NA</u>	\$ 244,000.00	\$ 241,606.30	3.932%	2/5/2027	\$ 814.84
Total Cash and Investments / Weighted Average Annual Interest Rate		<u>\$ 4,055,064.48</u>	<u>\$ 25,272,642.96</u>	5.3910%		<u>\$ 118,112.98</u>

RAILS - Reaching Across Illinois Library System
Cash Position of the General Fund
Projected as of July 31, 2024

	<u>7/31/2024</u>
Total Cash and Investments - All Funds	\$ 25,273,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$ -
Cash & Cash Equivalents - Capital Project Fund	<u>\$ 1,478,000</u>
Unassigned Cash and Investments - General Fund	(A) <u>\$ 23,795,000</u>
Projected FY2025 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) <u>\$ 1,182,000</u>
Projected number of months of General Fund Expenditures - (A) divided by (B)	<u>20.1</u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately March 2026

SIGNIFICANT ASSUMPTIONS:

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILS
Statement of Net Assets
As of 7/31/2024

	General Fund	Capital Projects Fund	Total
Assets			
Cash & Cash Equivalents	19,903,692.80	1,478,016.84	21,381,709.64
Investments	3,890,933.32	0.00	3,890,933.32
Grants Receivables	0.00	0.00	0.00
Due from Other Funds	0.00	0.00	0.00
Accounts Receivables	1,488,669.54	0.00	1,488,669.54
Accrued Investment Income	91,982.04	0.00	91,982.04
Prepaid Expenses	186,301.60	0.00	186,301.60
Other Assets	20,459.38	0.00	20,459.38
Total Assets	<u>25,582,038.68</u>	<u>1,478,016.84</u>	<u>27,060,055.52</u>
Liabilities			
Accounts Payable	0.00	0.00	0.00
Accrued Liabilities	851,214.47	0.00	851,214.47
Due Other Funds	0.00	0.00	0.00
Deferred Revenue	1,050.00	0.00	1,050.00
Other Liabilities			
Funds Held for Consortium	715,105.48	0.00	715,105.48
Other	0.00	0.00	0.00
Total Other Liabilities	<u>715,105.48</u>	<u>0.00</u>	<u>715,105.48</u>
Other Long-Term Obligations	11,752.86	0.00	11,752.86
Total Liabilities	<u>1,579,122.81</u>	<u>0.00</u>	<u>1,579,122.81</u>
Fund Balances			
Beginning Fund Balance	24,230,655.83	1,539,280.84	25,769,936.67
Current YTD Net Income			
SBITA Proceeds	0.00	0.00	0.00
Lease Proceeds	0.00	0.00	0.00
Capital Outlays- Equipment	0.00	0.00	0.00
Capital Outlays- Computers	0.00	0.00	0.00
Capital Outlays- Furnitures & Fixtures	0.00	0.00	0.00
Capital Outlays- Building and Improvements	0.00	0.00	0.00
Capital Outlays - Vehicles	0.00	(61,264.00)	(61,264.00)
Capital Outlays - Leases	0.00	0.00	0.00
Capital Outlays - SBITAs	0.00	0.00	0.00
Other	(227,739.96)	0.00	(227,739.96)
Total Current YTD Net Income	<u>(227,739.96)</u>	<u>(61,264.00)</u>	<u>(289,003.96)</u>
Total Fund Balances	<u>24,002,915.87</u>	<u>1,478,016.84</u>	<u>25,480,932.71</u>
Total Liabilities and Fund Balances	<u>25,582,038.68</u>	<u>1,478,016.84</u>	<u>27,060,055.52</u>

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 7/1/2024 Through 7/31/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Area and Per Capita	0.00	0.00	0.00	0.00	11,871,714.00	(100.00)%
Total State Grants	0.00	0.00	0.00	0.00	11,871,714.00	(100.00)%
Fees for Services and Materials						
Fees for Services and Materials	562,395.86	562,395.86	653,690.00	(91,294.14)	1,782,099.00	(68.44)%
Total Fees for Services and Materials	562,395.86	562,395.86	653,690.00	(91,294.14)	1,782,099.00	(68.44)%
Reimbursements						
Reimbursements	1,026,490.26	1,026,490.26	1,734,633.00	(708,142.74)	3,212,500.00	(68.05)%
Total Reimbursements	1,026,490.26	1,026,490.26	1,734,633.00	(708,142.74)	3,212,500.00	(68.05)%
Investment Income						
Investment Income	118,112.98	118,112.98	83,333.00	34,779.98	1,000,000.00	(88.19)%
Net Increase (Decrease) in Market Value of Investments	8,320.14	8,320.14	0.00	8,320.14	0.00	0.00%
Total Investment Income	126,433.12	126,433.12	83,333.00	43,100.12	1,000,000.00	(87.36)%
Other Revenue						
Rental Income	0.00	0.00	0.00	0.00	1,000.00	(100.00)%
Other Revenue	975.00	975.00	171.00	804.00	2,050.00	(52.44)%
Total Other Revenue	975.00	975.00	171.00	804.00	3,050.00	(68.03)%
Total REVENUES	1,716,294.24	1,716,294.24	2,471,827.00	(755,532.76)	17,869,363.00	(90.40)%
EXPENDITURES						
Personnel						
Library Professionals	61,427.23	61,427.23	61,985.00	557.77	1,611,600.00	96.19%
Other Professionals	77,680.01	77,680.01	78,409.00	728.99	2,038,691.00	96.19%
Support Services	82,441.97	82,441.97	87,035.00	4,593.03	2,263,025.00	96.36%
Social Security Taxes	15,964.55	15,964.55	17,403.00	1,438.45	450,849.00	96.46%
Unemployment Insurance	89.37	89.37	33.00	(56.37)	24,626.00	99.64%
Workers' Compensation	3,930.11	3,930.11	4,793.00	862.89	127,817.00	96.93%
Retirement Benefits	1,926.62	1,926.62	1,893.00	(33.62)	48,998.00	96.07%
Health, Dental and Life Insurance	72,772.14	72,772.14	73,632.00	859.86	921,192.00	92.10%
Other Fringe Benefits	2,344.38	2,344.38	3,042.00	697.62	28,500.00	91.77%
Temporary Help	0.00	0.00	2,834.00	2,834.00	34,000.00	100.00%
Recruiting	0.00	0.00	1,000.00	1,000.00	12,000.00	100.00%
Total Personnel	318,576.38	318,576.38	332,059.00	13,482.62	7,561,298.00	95.79%
Library Materials						
Print Materials	14.00	14.00	136.00	122.00	2,150.00	99.35%
E-Resources	1,028,602.26	1,028,602.26	1,777,133.00	748,530.74	3,730,425.00	72.43%
Total Library Materials	1,028,616.26	1,028,616.26	1,777,269.00	748,652.74	3,732,575.00	72.44%
Buildings and Grounds						
Rent/Lease	45,101.82	45,101.82	25,089.00	(20,012.82)	313,797.00	85.63%
Lease Interest	3,941.00	3,941.00	0.00	(3,941.00)	0.00	0.00%
Utilities	1,510.56	1,510.56	11,176.00	9,665.44	134,106.00	98.87%

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 7/1/2024 Through 7/31/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Property Insurance	1,882.00	1,882.00	1,941.00	59.00	26,449.00	92.88%
Repairs and Maintenance - Bldg	715.00	715.00	4,626.00	3,911.00	55,526.00	98.71%
Custodial/Janitorial Service and Supplies	3,618.45	3,618.45	4,733.00	1,114.55	57,711.00	93.73%
Other Buildings and Grounds	1,800.48	1,800.48	2,017.00	216.52	17,783.00	89.88%
Total Buildings and Grounds	58,569.31	58,569.31	49,582.00	(8,987.31)	605,372.00	90.33%
Vehicles Expenses						
Fuel	0.00	0.00	32,904.00	32,904.00	394,850.00	100.00%
Repairs and Maintenance - Vehicle	8,763.12	8,763.12	10,491.00	1,727.88	125,900.00	93.04%
Vehicle Insurance	14,352.00	14,352.00	14,331.00	(21.00)	180,567.00	92.05%
Other Vehicle Expenses	0.00	0.00	3,433.00	3,433.00	41,200.00	100.00%
Total Vehicles Expenses	23,115.12	23,115.12	61,159.00	38,043.88	742,517.00	96.89%
In-State Travel						
Board Member Travel	54.04	54.04	3,000.00	2,945.96	15,755.00	99.66%
Other	424.25	424.25	3,172.00	2,747.75	70,284.00	99.40%
Total In-State Travel	478.29	478.29	6,172.00	5,693.71	86,039.00	99.44%
Out-of-State Travel	718.06	718.06	1,421.00	702.94	57,604.00	98.75%
Continuing Education						
Registrations and Meeting, Other Fees	4,094.47	4,094.47	8,543.00	4,448.53	104,472.00	96.08%
Conferences and Continuing Education Meetings	4,162.50	4,162.50	5,625.00	1,462.50	88,000.00	95.27%
Total Continuing Education	8,256.97	8,256.97	14,168.00	5,911.03	192,472.00	95.71%
Public Relations	1,709.65	1,709.65	2,334.00	624.35	28,000.00	93.89%
Commercial Insurance						
Liability Insurance	4,253.00	4,253.00	4,251.00	(2.00)	59,567.00	92.86%
Total Commercial Insurance	4,253.00	4,253.00	4,251.00	(2.00)	59,567.00	92.86%
Supplies, Postage and Printing						
Computers, Software and Supplies	621.12	621.12	8,054.00	7,432.88	113,067.00	99.45%
General Office Supplies and Equipment	5,150.53	5,150.53	5,018.00	(132.53)	64,540.00	92.02%
Postage	1,255.47	1,255.47	1,389.00	133.53	16,685.00	92.48%
Delivery Supplies	0.00	0.00	207.00	207.00	50,500.00	100.00%
Total Supplies, Postage and Printing	7,027.12	7,027.12	14,668.00	7,640.88	244,792.00	97.13%
Telephone and Telecommunications	5,553.46	5,553.46	8,370.00	2,816.54	100,446.00	94.47%
Equipment Rental, Repair and Maintenance						
Equipment Rental	538.87	538.87	770.00	231.13	9,244.00	94.17%
Equipment Repair and Maintenance Agreements	47,268.89	47,268.89	55,845.00	8,576.11	133,901.00	64.70%
Total Equipment Rental, Repair and Maintenance	47,807.76	47,807.76	56,615.00	8,807.24	143,145.00	66.60%
Professional Services						
Legal	0.00	0.00	5,633.00	5,633.00	67,600.00	100.00%
Accounting	0.00	0.00	0.00	0.00	22,000.00	100.00%
Consulting	15,047.25	15,047.25	30,065.00	15,017.75	200,275.00	92.49%
Payroll Service Fees	2,935.31	2,935.31	3,196.00	260.69	41,551.00	92.94%
Total Professional Services	17,982.56	17,982.56	38,894.00	20,911.44	331,426.00	94.57%

RAILS

Statement of Revenues and Expenditures

10 - General Fund

From 7/1/2024 Through 7/31/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Contractual Services						
Information Service Costs	202.50	202.50	1,338.00	1,135.50	25,998.00	99.22%
Contract Agreements w/ Systems, Member Libraries	347,705.25	347,705.25	350,292.00	2,586.75	1,661,666.00	79.07%
Other Contractual Services	68,165.94	68,165.94	169,104.00	100,938.06	1,803,647.00	96.22%
Total Contractual Services	416,073.69	416,073.69	520,734.00	104,660.31	3,491,311.00	88.08%
Professional Association Membership Dues	3,812.00	3,812.00	975.00	(2,837.00)	11,249.00	66.11%
Miscellaneous	1,484.57	1,484.57	1,862.00	377.43	12,450.00	88.08%
Total EXPENDITURES	1,944,034.20	1,944,034.20	2,890,533.00	946,498.80	17,400,263.00	88.83%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(227,739.96)	(227,739.96)	(418,706.00)	190,966.04	469,100.00	(148.55)%

RAILS
Statement of Revenues and Expenditures
Capital Projects Fund
From 7/1/2024 Through 7/31/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Computers	0.00	0.00	2,917.00	2,917.00	35,000.00	100.00%
Capital Outlays- Building and Improvements	0.00	0.00	21,083.00	21,083.00	253,000.00	100.00%
Capital Outlays - Vehicles	61,264.00	61,264.00	38,333.00	(22,931.00)	460,000.00	86.68%
Total Capital Outlays	61,264.00	61,264.00	62,333.00	1,069.00	748,000.00	91.81%
Total EXPENDITURES	61,264.00	61,264.00	62,333.00	1,069.00	748,000.00	91.81%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(61,264.00)	(61,264.00)	(62,333.00)	1,069.00	(748,000.00)	(91.81)%

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 7/1/2024 Through 7/31/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	62,155.86	62,155.86	61,867.00	288.86	749,989.00	(91.71)%
Total Fees for Services and Materials	62,155.86	62,155.86	61,867.00	288.86	749,989.00	(91.71)%
Other Revenue						
Rental Income	0.00	0.00	0.00	0.00	1,000.00	(100.00)%
Total Other Revenue	0.00	0.00	0.00	0.00	1,000.00	(100.00)%
Total REVENUES	62,155.86	62,155.86	61,867.00	288.86	750,989.00	(91.72)%
EXPENDITURES						
Personnel						
Other Professionals	15,469.29	15,469.29	15,650.00	180.71	406,916.00	96.20%
Support Services	60,585.45	60,585.45	62,537.00	1,951.55	1,626,079.00	96.27%
Social Security Taxes	5,363.68	5,363.68	5,986.00	622.32	155,518.00	96.55%
Unemployment Insurance	89.37	89.37	13.00	(76.37)	11,475.00	99.22%
Workers' Compensation	3,795.18	3,795.18	4,645.00	849.82	123,973.00	96.94%
Retirement Benefits	662.02	662.02	648.00	(14.02)	16,828.00	96.07%
Health, Dental and Life Insurance	36,083.55	36,083.55	35,075.00	(1,008.55)	438,905.00	91.78%
Temporary Help	0.00	0.00	2,834.00	2,834.00	34,000.00	100.00%
Total Personnel	122,048.54	122,048.54	127,388.00	5,339.46	2,813,694.00	95.66%
Buildings and Grounds						
Rent/Lease	40,866.96	40,866.96	22,347.00	(18,519.96)	280,889.00	85.45%
Lease Interest	3,634.09	3,634.09	0.00	(3,634.09)	0.00	0.00%
Utilities	1,088.13	1,088.13	2,789.00	1,700.87	33,465.00	96.75%
Property Insurance	903.00	903.00	957.00	54.00	14,057.00	93.58%
Repairs and Maintenance - Bldg	0.00	0.00	2,991.00	2,991.00	35,900.00	100.00%
Custodial/Janitorial Service and Supplies	1,636.57	1,636.57	2,863.00	1,226.43	34,927.00	95.31%
Other Buildings and Grounds	803.98	803.98	651.00	(152.98)	7,787.00	89.68%
Total Buildings and Grounds	48,932.73	48,932.73	32,598.00	(16,334.73)	407,025.00	87.98%
Vehicles Expenses						
Fuel	0.00	0.00	32,591.00	32,591.00	391,100.00	100.00%
Repairs and Maintenance - Vehicle	8,763.12	8,763.12	10,083.00	1,319.88	121,000.00	92.76%
Vehicle Insurance	12,456.00	12,456.00	12,456.00	0.00	156,946.00	92.06%
Other Vehicle Expenses	0.00	0.00	3,433.00	3,433.00	41,200.00	100.00%
Total Vehicles Expenses	21,219.12	21,219.12	58,563.00	37,343.88	710,246.00	97.01%
In-State Travel	0.00	0.00	166.00	166.00	6,854.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	0.00	93.00	93.00	1,800.00	100.00%
Total Continuing Education	0.00	0.00	93.00	93.00	1,800.00	100.00%
Commercial Insurance						
Liability Insurance	2,578.00	2,578.00	2,578.00	0.00	32,482.00	92.06%
Total Commercial Insurance	2,578.00	2,578.00	2,578.00	0.00	32,482.00	92.06%

RAILS

Statement of Revenues and Expenditures

70 - Delivery

From 7/1/2024 Through 7/31/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	25.00	25.00	960.00	100.00%
General Office Supplies and Equipment	188.49	188.49	424.00	235.51	5,400.00	96.51%
Postage	217.97	217.97	62.00	(155.97)	750.00	70.94%
Delivery Supplies	0.00	0.00	207.00	207.00	50,500.00	100.00%
Total Supplies, Postage and Printing	406.46	406.46	718.00	311.54	57,610.00	99.29%
Telephone and Telecommunications	2,976.40	2,976.40	3,523.00	546.60	42,276.00	92.96%
Equipment Rental, Repair and Maintenance						
Equipment Rental	206.56	206.56	282.00	75.44	3,384.00	93.90%
Equipment Repair and Maintenance Agreements	0.00	0.00	0.00	0.00	700.00	100.00%
Total Equipment Rental, Repair and Maintenance	206.56	206.56	282.00	75.44	4,084.00	94.94%
Contractual Services						
Other Contractual Services	64,523.77	64,523.77	108,987.00	44,463.23	1,307,847.00	95.07%
Total Contractual Services	64,523.77	64,523.77	108,987.00	44,463.23	1,307,847.00	95.07%
Miscellaneous	78.93	78.93	112.00	33.07	1,350.00	94.15%
Total EXPENDITURES	262,970.51	262,970.51	335,008.00	72,037.49	5,385,268.00	95.12%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(200,814.65)	(200,814.65)	(273,141.00)	72,326.35	(4,634,279.00)	(95.67)%

RAILS
Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 7/1/2024 Through 7/31/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	0.00	0.00	98,158.00	(98,158.00)	392,630.00	(100.00)%
Total Fees for Services and Materials	0.00	0.00	98,158.00	(98,158.00)	392,630.00	(100.00)%
Total REVENUES	0.00	0.00	98,158.00	(98,158.00)	392,630.00	(100.00)%
EXPENDITURES						
Personnel						
Library Professionals	13,506.55	13,506.55	13,537.00	30.45	351,975.00	96.16%
Other Professionals	11,970.06	11,970.06	11,981.00	10.94	311,527.00	96.16%
Support Services	4,205.13	4,205.13	4,216.00	10.87	109,632.00	96.16%
Social Security Taxes	2,173.13	2,173.13	2,273.00	99.87	59,144.00	96.33%
Unemployment Insurance	0.00	0.00	0.00	0.00	2,805.00	100.00%
Workers' Compensation	26.71	26.71	29.00	2.29	767.00	96.52%
Retirement Benefits	261.22	261.22	249.00	(12.22)	6,454.00	95.95%
Health, Dental and Life Insurance	8,424.25	8,424.25	8,360.00	(64.25)	104,563.00	91.94%
Total Personnel	40,567.05	40,567.05	40,645.00	77.95	946,867.00	95.72%
Buildings and Grounds						
Rent/Lease	4,234.86	4,234.86	2,742.00	(1,492.86)	32,908.00	87.13%
Lease Interest	306.91	306.91	0.00	(306.91)	0.00	0.00%
Utilities	271.73	271.73	297.00	25.27	3,561.00	92.37%
Property Insurance	99.00	99.00	104.00	5.00	1,304.00	92.41%
Repairs and Maintenance - Bldg	0.00	0.00	85.00	85.00	1,026.00	100.00%
Custodial/Janitorial Service and Supplies	246.58	246.58	238.00	(8.58)	2,854.00	91.36%
Other Buildings and Grounds	24.25	24.25	51.00	26.75	615.00	96.06%
Total Buildings and Grounds	5,183.33	5,183.33	3,517.00	(1,666.33)	42,268.00	87.74%
Vehicles Expenses						
Fuel	0.00	0.00	42.00	42.00	500.00	100.00%
Repairs and Maintenance - Vehicle	0.00	0.00	33.00	33.00	400.00	100.00%
Vehicle Insurance	542.00	542.00	521.00	(21.00)	6,561.00	91.74%
Total Vehicles Expenses	542.00	542.00	596.00	54.00	7,461.00	92.74%
In-State Travel	235.04	235.04	0.00	(235.04)	1,113.00	78.88%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	0.00	0.00	0.00	4,000.00	100.00%
Total Continuing Education	0.00	0.00	0.00	0.00	4,000.00	100.00%
Commercial Insurance						
Liability Insurance	329.00	329.00	327.00	(2.00)	4,125.00	92.02%
Total Commercial Insurance	329.00	329.00	327.00	(2.00)	4,125.00	92.02%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	617.00	617.00	7,407.00	100.00%
General Office Supplies and Equipment	0.00	0.00	65.00	65.00	786.00	100.00%
Postage	0.00	0.00	4.00	4.00	50.00	100.00%

RAILS

Statement of Revenues and Expenditures

LLSAP Sub-Fund

From 7/1/2024 Through 7/31/2024

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Supplies, Postage and Printing	0.00	0.00	686.00	686.00	8,243.00	100.00%
Telephone and Telecommunications	424.24	424.24	822.00	397.76	9,870.00	95.70%
Equipment Rental, Repair and Maintenance						
Equipment Rental	62.87	62.87	0.00	(62.87)	0.00	0.00%
Equipment Repair and Maintenance Agreements	0.00	0.00	168.00	168.00	2,018.00	100.00%
Total Equipment Rental, Repair and Maintenance	62.87	62.87	168.00	105.13	2,018.00	96.88%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	340,232.75	340,232.75	339,792.00	(440.75)	1,359,166.00	74.97%
Total Contractual Services	340,232.75	340,232.75	339,792.00	(440.75)	1,359,166.00	74.97%
Total EXPENDITURES	387,576.28	387,576.28	386,553.00	(1,023.28)	2,385,131.00	83.75%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(387,576.28)</u>	<u>(387,576.28)</u>	<u>(288,395.00)</u>	<u>(99,181.28)</u>	<u>(1,992,501.00)</u>	<u>(80.55)%</u>