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November 9, 2023

TO: RAILS BOARD OF DIRECTORS
FROM: SHARON SWANSON
SUBJECT: RAILS FINANCIAL REPORTS – October 2023

Please find attached the RAILS financial reports for the month of October 2023. The attached statements include the combined Balance Sheet for RAILS' active Governmental (General and Capital Projects) Funds and the Statements of Revenues and Expenditures for RAILS' General and Capital Projects Funds, as well as separate statements for Delivery operations and LLSAP support. In addition, reports showing the details of RAILS' cash and investments and monthly expenditures are included.

Summary

Through October, General Fund revenues were \$3,713,679 below budget primarily from not yet receiving any APC Grant payments. General Fund expenditures through October were \$879,625 below budget primarily from timing differences between budgeted and actual e-resources expenditures.

The October 31, 2023, unassigned General Fund (\$19.7 million) cash and investment balances would fund an estimated 17.2 months of budgeted FY2024 operations.

For October, RAILS had one new hire (Jordan Jule, Driver/Floater at East Peoria) and one termination (Robin Roberts, Driver at East Peoria). (Terminations refer to all persons leaving RAILS employment for any reason, including resignations and retirements).

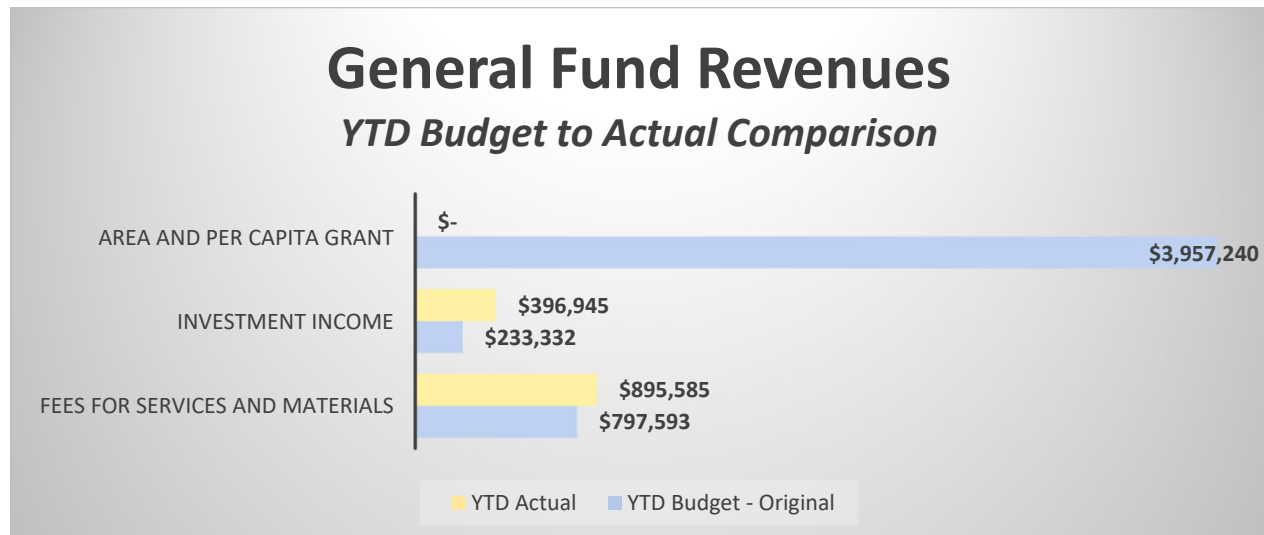
FY2024 Revenues and Expenditures

General Fund revenues through October of \$3,234,956 were \$3,713,679 below budget primarily due to not yet receiving any APC Grant payments. These payments are budgeted evenly throughout the year but are received sporadically. The pattern of payments for FY2024 will be different from prior fiscal years due to the discontinuance of the Live & Learn Fund within the State Library's accounts. RAILS will receive the Illinois State portion of the APC Grant payments as one payment (\$9,935,570) from the state's General Fund with a second payment expected later in the fiscal year for the Federal (LSTA) portion of the grant (\$1,936,144). On October 30, the General Fund portion of the grant (\$9,935,570) was vouchered with the Illinois State Comptroller's office and is expected to be received very shortly. This below budget revenue was partially offset by higher than anticipated investment income (\$163,613) and fees for services and materials (\$97,992).

Investment income of \$396,945 through October was \$163,613 above budget. Interest rates were budgeted at a blended rate of 3.75% to be conservative due to interest rate projections at the time that the budget was finalized, but the Federal Reserve consistently increased interest rates during the calendar year until the very recently. This blended 3.75% rate was also budgeted to anticipate the decrease in rates that was expected to happen after calendar year 2023, which is now expected to be

more gradual than previously anticipated. October month end interest rates of 5.519% and 5.730% for the Illinois Funds and Hinsdale Bank money market accounts, respectively, beginning to decline overall from the 5.542% and 5.710% reported as of September month end. This slight overall decline was due to the Federal Reserve’s decision to not raise the interest rates at their November 1 meeting.

Fees for services and materials of \$895,585 was \$97,992 above budget due to timing differences between the actual and budgeted billings of the e-Read Illinois membership fees (\$78,609) as well as the Find More Illinois membership fees (\$18,721).



General Fund expenditures of \$6,008,433 through October were \$879,625 below budget primarily due to lower library materials (\$382,154), contractual services (\$220,982), personnel (\$133,642), vehicles (\$67,619), and lower expenditures in almost all other cost categories with the notable exception of equipment rental, repair and maintenance agreements (\$31,337).

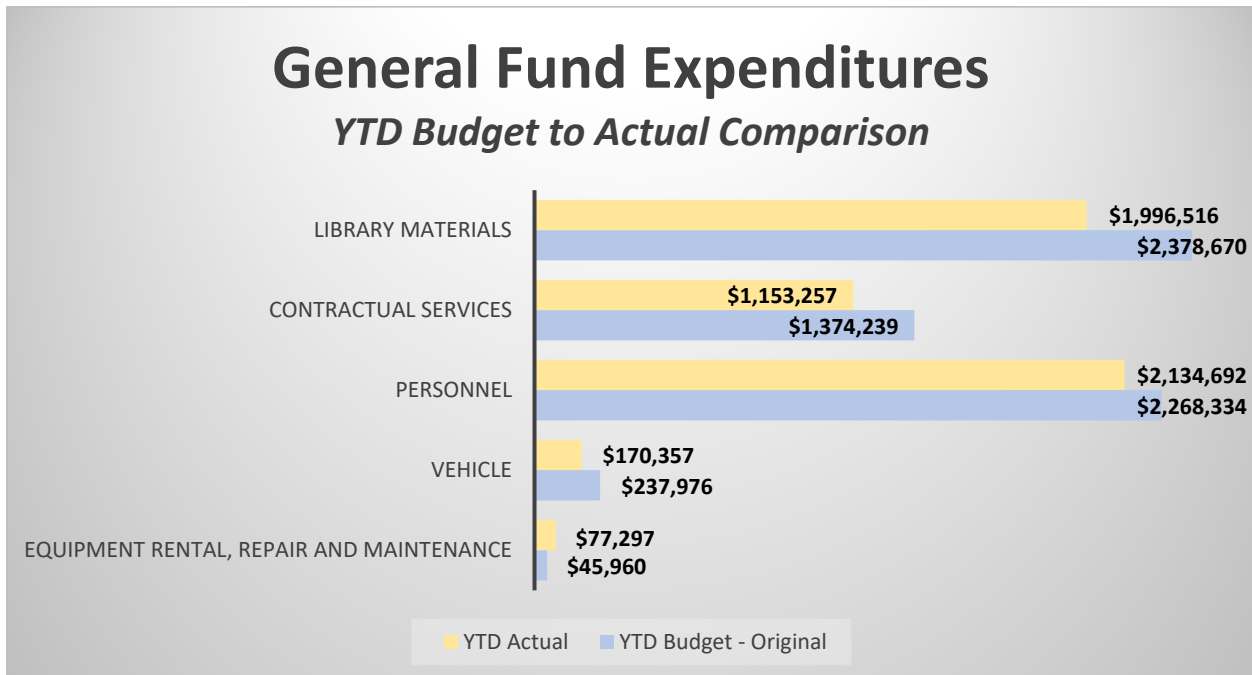
Library materials were below budget due to timing differences between budgeted and actual e-Read Illinois program expenditures including the \$100,000 that was budgeted for additional content for K-12 and special language materials. These are partially offset by greater than anticipated participation in the EBSCO database group purchase (\$190,184).

Contractual services expenditures were below budget primarily due to normal delays in receiving and paying our delivery outsourcing vendor as well as a difference between expected and actual fuel recovery charges from this same vendor (\$68,014). This variance is also due to not having yet awarded any Catalog (LLSAP) Membership (\$76,667) or My Library Is grants (\$33,333). The first grant period for the Catalog Membership grants closed November 1 with three applications received. These applications are currently being reviewed, and, if funded in full, would total nearly \$141,000 of the total budgeted potential grants of \$230,000. A second grant period is planned for the later in the fiscal year. The My Library Is grants are typically awarded near the close of the fiscal year.

Personnel expenditures were below budget primarily from the vacant positions that we are currently in various stages of the recruitment process for, including the Consulting and Continuing Education Director, the Human Resources Assistant, and the Data Analysis Intern. In addition, the Member Services Manager position is currently vacant, with recruitment to begin in the next several months. Additionally, this variance was also due to favorable to budget staff health insurance elections and the budgeted blending of the 11% increase in health insurance premiums for calendar year 2024 (\$42,171).

Vehicle expenditures were below budget primarily from the normal week's delay in receiving and paying our fuel card invoice as well as fuel prices falling and remaining below the \$4.25 per gallon that was anticipated. Vehicle repairs are continuing to run above budget due to the market shortages and prohibitive market pricing that have delayed ordering and receiving vehicles. Recently, RAILS was able to place the orders for two box trucks and seven of the ten budgeted Ford Transits, but, due to the UAW strike, delivery times are very uncertain.

Equipment rental, repair and maintenance agreements expenditures were above budget due to timing differences between the budgeted and actual expenditures for the annual Zoom renewals as well as several other annual renewals that occur early in the fiscal year.



During the month of October, RAILS purchased the remainder of the replacement videoconferencing equipment that had been budgeted to occur in fiscal year 2023, bringing the total for this project to (\$35,900).

Delivery department expenditures of \$1,497,271 through October were \$170,485 below budget primarily from normal delays in receiving and paying our delivery outsourcing vendor invoices as well as

a less than anticipated fuel surcharge from this same vendor. Additionally, this was due to the normal delay in receiving and paying our monthly fuel card invoice, lower than budgeted fuel prices, favorable to budget health insurance elections, and blending of health insurance and workers' compensation insurance premium increases expected in calendar year 2024. Delivery department expenditures through October are 24.9% of total year-to-date General Fund expenditures and are budgeted to be 31.1% of the total General Fund budget.

LLSAP support expenditures of \$1,007,879 through October were \$15,777 below budget, primarily from favorable to budget staff health insurance elections as well as the blended premium rate increases. LLSAP support expenditures through October were 16.8% of total year-to-date General Fund expenditures and are budgeted to be 14.8% of the total General Fund budget.

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalants & Investments
October 31, 2023

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>The Illinois Funds</u> <u>Reaching Across Illinois Library System</u>	<u>RAILS Operations Checking</u> <u>Money Market Account</u>		\$ 5,807.00	5.519%	Demand	\$ 105.48
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Checking Account</u>		\$ 308,879.21	0.000%	Demand	N/A
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Financial Network</u> <u>IPrime Investment Pool</u>		\$ 15,059.73	5.268%	Demand	\$ 2,577.41
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	\$ -
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Money Market Account</u>		\$ 17,585,345.37	5.730%	Demand	\$ 349,996.43
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ -	\$ -	0.717%	7/31/2023	\$ 108.41
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ 982,000.00	\$ 971,566.25	0.900%	1/15/2024	\$ 522.95
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Financial Federal Bank</u>		\$ -	3.050%	8/2/2023	\$ 668.41
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First Bank of Ohio</u>		\$ -	2.943%	8/2/2023	\$ 644.27
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Global Bank</u>		\$ -	2.900%	8/2/2023	\$ 646.56
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First National Bank</u>		\$ -	2.951%	8/2/2023	\$ 622.66
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Wells Fargo Bank NA</u>	\$ 249,000.00	\$ 245,517.76	4.405%	2/6/2025	\$ 3,010.85
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Machias Savings Bank</u>	\$ 220,000.00	\$ 216,672.27	4.322%	2/7/2025	\$ 2,693.93
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First United Bk & Trust</u>	\$ 248,000.00	\$ 244,375.61	4.354%	2/10/2025	\$ 3,070.92
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Mainstreet Bank</u>	\$ 248,000.00	\$ 244,375.61	4.302%	2/10/2025	\$ 3,070.92
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Schertz Bank & Trust</u>	\$ 249,841.75	\$ 227,750.00	4.843%	8/4/2025	\$ 2,917.23
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Baxter Credit Union</u>	\$ 249,845.32	\$ 226,800.00	4.977%	8/4/2025	\$ 2,997.98

**RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalants & Investments
October 31, 2023**

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First Bank of Ohio</u>	\$ 249,862.00	\$ 227,150.00	4.992%	8/4/2025	\$ 3,007.22
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Cornerstone Bank</u>	\$ 249,610.18	\$ 226,000.00	5.112%	8/4/2025	\$ 3,076.40
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First National Bank</u>	\$ 120,230.71	\$ 109,000.00	5.028%	8/11/2025	\$ 1,374.67
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - BMO Harris Bank NA</u>	\$ 243,000.00	\$ 240,182.91	4.856%	8/11/2025	\$ 2,877.28
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Townebank</u>	\$ 243,000.00	\$ 240,353.96	4.906%	8/11/2025	\$ 2,906.91
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Citizens Bank</u>	\$ 248,000.00	\$ 245,210.71	4.855%	8/15/2025	\$ 2,072.33
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First Source Bank</u>	\$ 243,000.00	\$ 239,043.15	4.806%	8/21/2025	\$ 2,719.67
Total Cash and Investments / Weighted Average Annual Interest Rate		<u>\$ 4,043,389.96</u>	<u>\$ 21,843,972.74</u>	5.2938%		<u>\$ 391,688.89</u>

RAILS - Reaching Across Illinois Library System
Cash Position of the General Fund
Projected as of October 31, 2023

10/31/2023

Total Cash and Investments - All Funds	\$	21,844,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$	-
Cash & Cash Equivalents - Capital Project Fund	\$	<u>2,162,000</u>
Unassigned Cash and Investments - General Fund	(A) \$	<u>19,682,000</u>
Projected FY2024 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) \$	<u>1,142,000</u>
Projected number of months of General Fund Expenditures - (A) divided by (B)		<u>17.2</u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately March 2025

SIGNIFICANT ASSUMPTIONS:

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILS
Statement of Net Assets
As of 10/31/2023

	General Fund	Capital Projects Fund	Total
Assets			
Cash & Cash Equivalents	15,753,447.60	2,161,643.71	17,915,091.31
Investments	3,928,881.43	0.00	3,928,881.43
Grants Receivables	0.00	0.00	0.00
Due from Other Funds	0.00	0.00	0.00
Accounts Receivables	411,156.02	0.00	411,156.02
Accrued Investment Income	22,291.00	0.00	22,291.00
Prepaid Expenses	121,463.41	0.00	121,463.41
Other Assets	16,701.50	0.00	16,701.50
Total Assets	<u>20,253,940.96</u>	<u>2,161,643.71</u>	<u>22,415,584.67</u>
Liabilities			
Accounts Payable	0.00	0.00	0.00
Accrued Liabilities	185.50	0.00	185.50
Due Other Funds	0.00	0.00	0.00
Deferred Revenue	72,625.89	0.00	72,625.89
Other Liabilities			
Funds Held for Consortium	504,814.75	0.00	504,814.75
Other	385.00	0.00	385.00
Total Other Liabilities	<u>505,199.75</u>	<u>0.00</u>	<u>505,199.75</u>
Other Long-Term Obligations	9,544.70	0.00	9,544.70
Total Liabilities	<u>587,555.84</u>	<u>0.00</u>	<u>587,555.84</u>
Fund Balances			
Beginning Fund Balance	22,439,862.26	2,225,207.32	24,665,069.58
Current YTD Net Income			
Lease Proceeds	0.00	0.00	0.00
Capital Outlays- Equipment	0.00	(35,900.05)	(35,900.05)
Capital Outlays- Computers	0.00	(12,900.00)	(12,900.00)
Capital Outlays- Furnitures & Fixtures	0.00	0.00	0.00
Capital Outlays- Building and Improvements	0.00	(14,763.56)	(14,763.56)
Capital Outlays - Vehicles	0.00	0.00	0.00
Capital Outlays - Leases	0.00	0.00	0.00
Other	(2,773,477.14)	0.00	(2,773,477.14)
Total Current YTD Net Income	<u>(2,773,477.14)</u>	<u>(63,563.61)</u>	<u>(2,837,040.75)</u>
Total Fund Balances	<u>19,666,385.12</u>	<u>2,161,643.71</u>	<u>21,828,028.83</u>
Total Liabilities and Fund Balances	<u>20,253,940.96</u>	<u>2,161,643.71</u>	<u>22,415,584.67</u>

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 10/1/2023 Through 10/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Area and Per Capita	0.00	0.00	3,957,240.00	(3,957,240.00)	11,871,714.00	(100.00)%
Other State Grants	0.00	26,612.11	0.00	26,612.11	0.00	0.00%
Total State Grants	0.00	26,612.11	3,957,240.00	(3,930,627.89)	11,871,714.00	(99.78)%
Fees for Services and Materials						
Fees for Services and Materials	164,765.35	895,584.63	797,593.00	97,991.63	1,382,052.00	(35.20)%
Total Fees for Services and Materials	164,765.35	895,584.63	797,593.00	97,991.63	1,382,052.00	(35.20)%
Reimbursements						
Reimbursements	104,558.52	1,907,358.84	1,952,850.00	(45,491.16)	2,940,700.00	(35.14)%
E-Rate Reimbursements	6,880.82	6,880.82	6,120.00	760.82	6,120.00	12.43%
Total Reimbursements	111,439.34	1,914,239.66	1,958,970.00	(44,730.34)	2,946,820.00	(35.04)%
Investment Income						
Investment Income	100,225.51	391,688.89	233,332.00	158,356.89	700,000.00	(44.04)%
Net Increase (Decrease) in Market Value of Investments	2,964.44	5,256.01	0.00	5,256.01	0.00	0.00%
Total Investment Income	103,189.95	396,944.90	233,332.00	163,612.90	700,000.00	(43.29)%
Other Revenue						
Rental Income	500.00	1,000.00	500.00	500.00	500.00	100.00%
Other Revenue	100.00	575.00	1,000.00	(425.00)	3,000.00	(80.83)%
Total Other Revenue	600.00	1,575.00	1,500.00	75.00	3,500.00	(55.00)%
Total REVENUES	379,994.64	3,234,956.30	6,948,635.00	(3,713,678.70)	16,904,086.00	(80.86)%
EXPENDITURES						
Personnel						
Library Professionals	105,879.64	434,842.95	488,698.00	53,855.05	1,588,260.00	72.62%
Other Professionals	151,074.10	604,296.40	607,100.00	2,803.60	1,973,059.00	69.37%
Support Services	167,694.99	650,634.47	663,840.00	13,205.53	2,157,506.00	69.84%
Social Security Taxes	30,770.74	123,240.17	134,662.00	11,421.83	437,689.00	71.84%
Unemployment Insurance	275.24	1,140.01	215.00	(925.01)	27,618.00	95.87%
Workers' Compensation	7,270.17	26,689.06	35,425.00	8,735.94	115,175.00	76.83%
Retirement Benefits	6,041.20	16,081.80	19,714.00	3,632.20	64,048.00	74.89%
Health, Dental and Life Insurance	64,928.39	258,177.24	300,348.00	42,170.76	900,908.00	71.34%
Other Fringe Benefits	1,418.16	3,335.39	6,332.00	2,996.61	19,000.00	82.45%
Temporary Help	2,496.17	13,738.41	8,000.00	(5,738.41)	24,000.00	42.76%
Recruiting	408.53	2,516.45	4,000.00	1,483.55	12,000.00	79.03%
Total Personnel	538,257.33	2,134,692.35	2,268,334.00	133,641.65	7,319,263.00	70.83%
Library Materials						
Print Materials	15.96	397.14	952.00	554.86	2,850.00	86.07%
E-Resources	135,776.97	1,996,119.19	2,377,718.00	381,598.81	3,478,500.00	42.62%
Total Library Materials	135,792.93	1,996,516.33	2,378,670.00	382,153.67	3,481,350.00	42.65%
Buildings and Grounds						
Rent/Lease	20,011.66	99,295.30	94,456.00	(4,839.30)	283,372.00	64.96%

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 10/1/2023 Through 10/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Lease Interest	2,259.00	12,058.00	0.00	(12,058.00)	0.00	0.00%
Utilities	7,988.45	29,060.42	40,450.00	11,389.58	117,869.00	75.35%
Property Insurance	3,683.00	9,218.00	10,116.00	898.00	30,350.00	69.63%
Repairs and Maintenance - Bldg	1,988.60	5,198.38	21,420.00	16,221.62	64,265.00	91.91%
Custodial/Janitorial Service and Supplies	5,165.25	17,705.01	19,136.00	1,430.99	57,400.00	69.16%
Other Buildings and Grounds	1,388.99	7,130.89	5,696.00	(1,434.89)	17,087.00	58.27%
Total Buildings and Grounds	42,484.95	179,666.00	191,274.00	11,608.00	570,343.00	68.50%
Vehicles Expenses						
Fuel	22,729.62	69,768.27	142,416.00	72,647.73	427,220.00	83.67%
Repairs and Maintenance - Vehicle	12,829.17	52,610.54	40,468.00	(12,142.54)	121,400.00	56.66%
Vehicle Insurance	11,494.00	45,976.00	49,672.00	3,696.00	149,000.00	69.14%
Other Vehicle Expenses	502.60	2,002.60	5,420.00	3,417.40	16,250.00	87.68%
Total Vehicles Expenses	47,555.39	170,357.41	237,976.00	67,618.59	713,870.00	76.14%
In-State Travel						
Board Member Travel	1,394.84	3,791.37	6,400.00	2,608.63	15,200.00	75.06%
Other	5,247.59	9,368.99	39,938.00	30,569.01	56,772.00	83.50%
Total In-State Travel	6,642.43	13,160.36	46,338.00	33,177.64	71,972.00	81.71%
Out-of-State Travel	2,702.74	10,880.26	24,320.00	13,439.74	73,065.00	85.11%
Continuing Education						
Registrations and Meeting, Other Fees	23,539.41	31,923.90	37,047.00	5,123.10	86,305.00	63.01%
Conferences and Continuing Education Meetings	5,150.00	34,106.25	28,668.00	(5,438.25)	86,000.00	60.34%
Total Continuing Education	28,689.41	66,030.15	65,715.00	(315.15)	172,305.00	61.68%
Public Relations	591.55	1,958.55	9,105.00	7,146.45	27,100.00	92.77%
Commercial Insurance						
Liability Insurance	3,982.00	21,928.00	23,496.00	1,568.00	58,075.00	62.24%
Total Commercial Insurance	3,982.00	21,928.00	23,496.00	1,568.00	58,075.00	62.24%
Supplies, Postage and Printing						
Computers, Software and Supplies	2,841.42	16,507.03	31,752.00	15,244.97	95,253.00	82.67%
General Office Supplies and Equipment	2,081.92	11,339.49	14,080.00	2,740.51	42,234.00	73.15%
Postage	45.77	3,788.91	4,992.00	1,203.09	10,983.00	65.50%
Delivery Supplies	4,054.03	27,719.58	15,620.00	(12,099.58)	46,850.00	40.83%
Total Supplies, Postage and Printing	9,023.14	59,355.01	66,444.00	7,088.99	195,320.00	69.61%
Telephone and Telecommunications	10,202.43	31,208.38	38,960.00	7,751.62	116,886.00	73.30%
Equipment Rental, Repair and Maintenance						
Equipment Rental	1,268.65	3,796.98	4,332.00	535.02	12,985.00	70.76%
Equipment Repair and Maintenance Agreements	2,078.58	73,499.69	41,628.00	(31,871.69)	125,537.00	41.45%
Total Equipment Rental, Repair and Maintenance	3,347.23	77,296.67	45,960.00	(31,336.67)	138,522.00	44.20%
Professional Services						
Legal	1,912.50	3,324.75	18,332.00	15,007.25	55,000.00	93.95%
Accounting	4,500.00	21,000.00	23,000.00	2,000.00	23,000.00	8.70%
Consulting	11,481.25	49,605.62	55,414.00	5,808.38	156,500.00	68.30%

RAILS

Statement of Revenues and Expenditures

10 - General Fund

From 10/1/2023 Through 10/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Payroll Service Fees	2,809.55	12,606.99	12,704.00	97.01	38,115.00	66.92%
Total Professional Services	20,703.30	86,537.36	109,450.00	22,912.64	272,615.00	68.26%
Contractual Services						
Information Service Costs	1,868.42	5,703.01	14,208.00	8,504.99	49,486.00	88.48%
Contract Agreements w/ Systems, Member Libraries	337,467.85	697,623.20	817,267.00	119,643.80	1,736,871.00	59.83%
Other Contractual Services	108,409.38	449,930.43	542,764.00	92,833.57	1,628,297.00	72.37%
Total Contractual Services	447,745.65	1,153,256.64	1,374,239.00	220,982.36	3,414,654.00	66.23%
Professional Association Membership Dues	200.00	1,701.00	3,828.00	2,127.00	11,475.00	85.18%
Miscellaneous	593.08	3,888.97	3,949.00	60.03	11,823.00	67.11%
Total EXPENDITURES	1,298,513.56	6,008,433.44	6,888,058.00	879,624.56	16,648,638.00	63.91%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(918,518.92)	(2,773,477.14)	60,577.00	(2,834,054.14)	255,448.00	(1,185.73)%

RAILS

Statement of Revenues and Expenditures

Capital Projects Fund

From 10/1/2023 Through 10/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Equipment	5,488.21	35,900.05	0.00	(35,900.05)	0.00	0.00%
Capital Outlays- Computers	0.00	12,900.00	5,000.00	(7,900.00)	15,000.00	14.00%
Capital Outlays- Building and Improvements	0.00	14,763.56	44,668.00	29,904.44	134,000.00	88.98%
Capital Outlays - Vehicles	0.00	0.00	250,000.00	250,000.00	750,000.00	100.00%
Total Capital Outlays	<u>5,488.21</u>	<u>63,563.61</u>	<u>299,668.00</u>	<u>236,104.39</u>	<u>899,000.00</u>	<u>92.93%</u>
Total EXPENDITURES	5,488.21	63,563.61	299,668.00	236,104.39	899,000.00	92.93%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(5,488.21)</u>	<u>(63,563.61)</u>	<u>(299,668.00)</u>	<u>236,104.39</u>	<u>(899,000.00)</u>	<u>(92.93)%</u>

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 10/1/2023 Through 10/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	48,790.18	196,595.74	199,224.00	(2,628.26)	597,672.00	(67.11)%
Total Fees for Services and Materials	48,790.18	196,595.74	199,224.00	(2,628.26)	597,672.00	(67.11)%
Other Revenue						
Rental Income	500.00	1,000.00	500.00	500.00	500.00	100.00%
Total Other Revenue	500.00	1,000.00	500.00	500.00	500.00	100.00%
Total REVENUES	49,290.18	197,595.74	199,724.00	(2,128.26)	598,172.00	(66.97)%
EXPENDITURES						
Personnel						
Other Professionals	30,037.48	120,149.92	121,986.00	1,836.08	396,442.00	69.69%
Support Services	126,081.40	483,536.94	481,242.00	(2,294.94)	1,564,067.00	69.08%
Social Security Taxes	11,129.96	43,361.93	46,131.00	2,769.07	149,984.00	71.09%
Unemployment Insurance	265.56	899.44	164.00	(735.44)	13,005.00	93.08%
Workers' Compensation	5,746.07	23,326.26	34,363.00	11,036.74	111,711.00	79.12%
Retirement Benefits	2,201.22	5,743.48	6,761.00	1,017.52	21,961.00	73.85%
Health, Dental and Life Insurance	31,775.44	125,727.97	148,016.00	22,288.03	443,983.00	71.68%
Temporary Help	2,496.17	13,738.41	8,000.00	(5,738.41)	24,000.00	42.76%
Total Personnel	209,733.30	816,484.35	846,663.00	30,178.65	2,725,153.00	70.04%
Buildings and Grounds						
Rent/Lease	17,946.88	89,031.69	83,964.00	(5,067.69)	251,891.00	64.65%
Lease Interest	2,052.89	10,967.18	0.00	(10,967.18)	0.00	0.00%
Utilities	1,476.89	5,861.43	11,760.00	5,898.57	35,288.00	83.39%
Property Insurance	2,756.01	5,510.04	4,872.00	(638.04)	14,620.00	62.31%
Repairs and Maintenance - Bldg	1,239.79	2,944.57	15,400.00	12,455.43	46,203.00	93.63%
Custodial/Janitorial Service and Supplies	3,235.93	10,471.39	10,620.00	148.61	31,854.00	67.13%
Other Buildings and Grounds	833.18	3,259.53	2,824.00	(435.53)	8,471.00	61.52%
Total Buildings and Grounds	29,541.57	128,045.83	129,440.00	1,394.17	388,327.00	67.03%
Vehicles Expenses						
Fuel	22,588.83	69,633.35	141,840.00	72,206.65	425,500.00	83.63%
Repairs and Maintenance - Vehicle	12,829.17	52,041.89	39,500.00	(12,541.89)	118,500.00	56.08%
Vehicle Insurance	9,706.00	37,802.00	42,124.00	4,322.00	126,365.00	70.09%
Other Vehicle Expenses	502.60	2,002.60	5,420.00	3,417.40	16,250.00	87.68%
Total Vehicles Expenses	45,626.60	161,479.84	228,884.00	67,404.16	686,615.00	76.48%
In-State Travel	159.27	924.39	5,113.00	4,188.61	5,849.00	84.20%
Continuing Education						
Registrations and Meeting, Other Fees	300.00	399.76	940.00	540.24	1,600.00	75.02%
Total Continuing Education	300.00	399.76	940.00	540.24	1,600.00	75.02%
Commercial Insurance						
Liability Insurance	2,431.09	7,637.27	10,660.00	3,022.73	31,970.00	76.11%
Total Commercial Insurance	2,431.09	7,637.27	10,660.00	3,022.73	31,970.00	76.11%

RAILS

Statement of Revenues and Expenditures

70 - Delivery

From 10/1/2023 Through 10/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Supplies, Postage and Printing						
Computers, Software and Supplies	236.54	236.54	168.00	(68.54)	500.00	52.69%
General Office Supplies and Equipment	111.91	1,018.62	1,580.00	561.38	4,750.00	78.56%
Postage	0.00	0.00	212.00	212.00	650.00	100.00%
Delivery Supplies	4,054.03	27,719.58	15,620.00	(12,099.58)	46,850.00	40.83%
Total Supplies, Postage and Printing	4,402.48	28,974.74	17,580.00	(11,394.74)	52,750.00	45.07%
Telephone and Telecommunications	5,406.63	13,982.68	17,704.00	3,721.32	53,116.00	73.68%
Equipment Rental, Repair and Maintenance						
Equipment Rental	536.28	1,283.55	2,164.00	880.45	6,485.00	80.21%
Equipment Repair and Maintenance Agreements	0.00	0.00	0.00	0.00	650.00	100.00%
Total Equipment Rental, Repair and Maintenance	536.28	1,283.55	2,164.00	880.45	7,135.00	82.01%
Professional Services						
Consulting	0.00	0.00	3,332.00	3,332.00	10,000.00	100.00%
Total Professional Services	0.00	0.00	3,332.00	3,332.00	10,000.00	100.00%
Contractual Services						
Other Contractual Services	94,004.71	336,961.72	404,976.00	68,014.28	1,214,928.00	72.26%
Total Contractual Services	94,004.71	336,961.72	404,976.00	68,014.28	1,214,928.00	72.26%
Miscellaneous	1.00	1,096.53	300.00	(796.53)	900.00	(21.84)%
Total EXPENDITURES	392,142.93	1,497,270.66	1,667,756.00	170,485.34	5,178,343.00	71.09%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(342,852.75)</u>	<u>(1,299,674.92)</u>	<u>(1,468,032.00)</u>	<u>168,357.08</u>	<u>(4,580,171.00)</u>	<u>(71.62)%</u>

RAILS
Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 10/1/2023 Through 10/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	71,478.50	142,957.00	142,957.00	0.00	285,914.00	(50.00)%
Total Fees for Services and Materials	71,478.50	142,957.00	142,957.00	0.00	285,914.00	(50.00)%
Total REVENUES	71,478.50	142,957.00	142,957.00	0.00	285,914.00	(50.00)%
EXPENDITURES						
Personnel						
Library Professionals	26,226.64	104,906.56	105,369.00	462.44	342,447.00	69.37%
Other Professionals	28,473.74	113,894.96	114,416.00	521.04	371,855.00	69.37%
Support Services	8,165.23	32,660.92	32,860.00	199.08	106,799.00	69.42%
Social Security Taxes	4,573.48	18,406.32	19,334.00	927.68	62,816.00	70.70%
Unemployment Insurance	0.00	140.81	0.00	(140.81)	3,468.00	95.94%
Workers' Compensation	541.28	1,186.64	210.00	(976.64)	681.00	(74.25)%
Retirement Benefits	905.26	2,414.00	2,855.00	441.00	9,279.00	73.98%
Health, Dental and Life Insurance	9,580.18	38,320.72	44,928.00	6,607.28	134,782.00	71.57%
Total Personnel	78,465.81	311,930.93	319,972.00	8,041.07	1,032,127.00	69.78%
Buildings and Grounds						
Rent/Lease	2,064.78	10,263.61	10,492.00	228.39	31,481.00	67.40%
Lease Interest	206.11	1,090.82	0.00	(1,090.82)	0.00	0.00%
Utilities	260.15	1,037.51	1,200.00	162.49	3,601.00	71.19%
Property Insurance	96.99	387.96	576.00	188.04	1,730.00	77.57%
Repairs and Maintenance - Bldg	66.81	117.04	944.00	826.96	2,837.00	95.87%
Custodial/Janitorial Service and Supplies	440.32	998.62	1,116.00	117.38	3,346.00	70.15%
Other Buildings and Grounds	24.25	122.98	256.00	133.02	764.00	83.90%
Total Buildings and Grounds	3,159.41	14,018.54	14,584.00	565.46	43,759.00	67.96%
Vehicles Expenses						
Fuel	0.00	0.00	168.00	168.00	500.00	100.00%
Repairs and Maintenance - Vehicle	0.00	0.00	132.00	132.00	400.00	100.00%
Vehicle Insurance	511.00	2,044.00	2,000.00	(44.00)	6,000.00	65.93%
Total Vehicles Expenses	511.00	2,044.00	2,300.00	256.00	6,900.00	70.38%
In-State Travel	503.04	567.10	2,689.00	2,121.90	3,189.00	82.22%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	0.00	1,500.00	1,500.00	2,200.00	100.00%
Total Continuing Education	0.00	0.00	1,500.00	1,500.00	2,200.00	100.00%
Commercial Insurance						
Liability Insurance	306.91	920.73	1,236.00	315.27	3,705.00	75.15%
Total Commercial Insurance	306.91	920.73	1,236.00	315.27	3,705.00	75.15%
Supplies, Postage and Printing						
Computers, Software and Supplies	59.99	59.99	2,580.00	2,520.01	7,743.00	99.23%
General Office Supplies and Equipment	0.00	173.07	100.00	(73.07)	300.00	42.31%
Postage	0.00	0.00	16.00	16.00	50.00	100.00%

RAILS

Statement of Revenues and Expenditures

LLSAP Sub-Fund

From 10/1/2023 Through 10/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Supplies, Postage and Printing	59.99	233.06	2,696.00	2,462.94	8,093.00	97.12%
Telephone and Telecommunications	661.42	2,707.18	3,080.00	372.82	9,240.00	70.70%
Equipment Rental, Repair and Maintenance						
Equipment Rental	182.63	521.45	0.00	(521.45)	0.00	0.00%
Equipment Repair and Maintenance Agreements	0.00	0.00	664.00	664.00	1,994.00	100.00%
Total Equipment Rental, Repair and Maintenance	182.63	521.45	664.00	142.55	1,994.00	73.85%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	337,467.85	674,935.70	674,935.00	(0.70)	1,349,871.00	50.00%
Total Contractual Services	337,467.85	674,935.70	674,935.00	(0.70)	1,349,871.00	50.00%
Total EXPENDITURES	421,318.06	1,007,878.69	1,023,656.00	15,777.31	2,461,078.00	59.05%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(349,839.56)	(864,921.69)	(880,699.00)	15,777.31	(2,175,164.00)	(60.24)%