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October 18, 2023

TO: RAILS BOARD OF DIRECTORS
FROM: SHARON SWANSON
SUBJECT: RAILS FINANCIAL REPORTS – September 2023

Please find attached the RAILS financial reports for the month of September 2023. The attached statements include the combined Balance Sheet for RAILS' active Governmental (General and Capital Projects) Funds and the Statements of Revenues and Expenditures for RAILS' General and Capital Projects Funds, as well as separate statements for Delivery operations and LLSAP support. In addition, reports showing the details of RAILS' cash and investments and monthly expenditures are included.

Summary

Through September, General Fund revenues were \$2,766,643 below budget primarily from not yet receiving any APC Grant payments. General Fund expenditures through September were \$701,809 below budget primarily from timing differences between budgeted and actual e-resources expenditures.

The September 30, 2023, unassigned General Fund (\$20.6 million) cash and investment balances would fund an estimated 18.1 months of budgeted FY2024 operations.

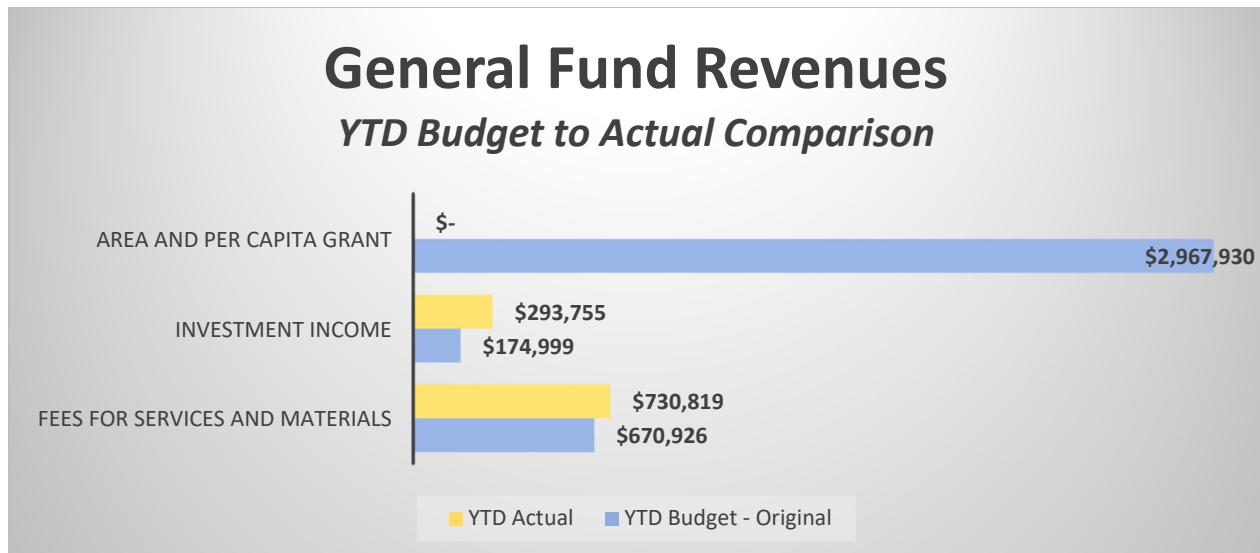
For September, RAILS had two new hires (Dan Mekeel, Driver/Floater at Bolingbrook and Sean Kelly, Driver/Floater at Bolingbrook) and no terminations. (Terminations refer to all persons leaving RAILS employment for any reason, including resignations and retirements).

FY2024 Revenues and Expenditures

General Fund revenues through September of \$2,854,962 were \$2,766,643 below budget primarily due to not yet receiving any APC Grant payments. These payments are budgeted evenly throughout the year but are received sporadically. This below budget revenue was partially offset by higher than anticipated investment income (\$118,756) and fees for services and materials (\$59,893).

Investment Income of \$293,755 through September was \$118,756 above budget. Interest rates were budgeted at a blended rate of 3.75% to be conservative due to projections at the time that the budget was finalized, but the Federal Reserve has consistently approved interest rate increases since this point. This blended rate was also budgeted to anticipate the decrease in interest rates that was expected to happen after calendar year 2023. September month end interest rates of 5.542% and 5.710% for the Illinois Funds and Hinsdale Bank money market accounts, respectively, increased slightly from the 5.472% and 5.650% reported as of August month end.

Fees for services and materials of \$730,819 was \$59,893 above budget due to timing differences between the actual and budgeted billings of the e-Read Illinois membership fees (\$36,813) as well as the Find More Illinois membership fees (\$21,221).



General Fund expenditures of \$4,709,920 through September were \$701,809 below budget primarily due to lower library materials (\$357,242), contractual services (\$162,434), personnel (\$104,851), vehicles (\$55,680), and lower expenditures in almost all other cost categories with the notable exception of equipment rental, repair and maintenance agreements (\$39,479).

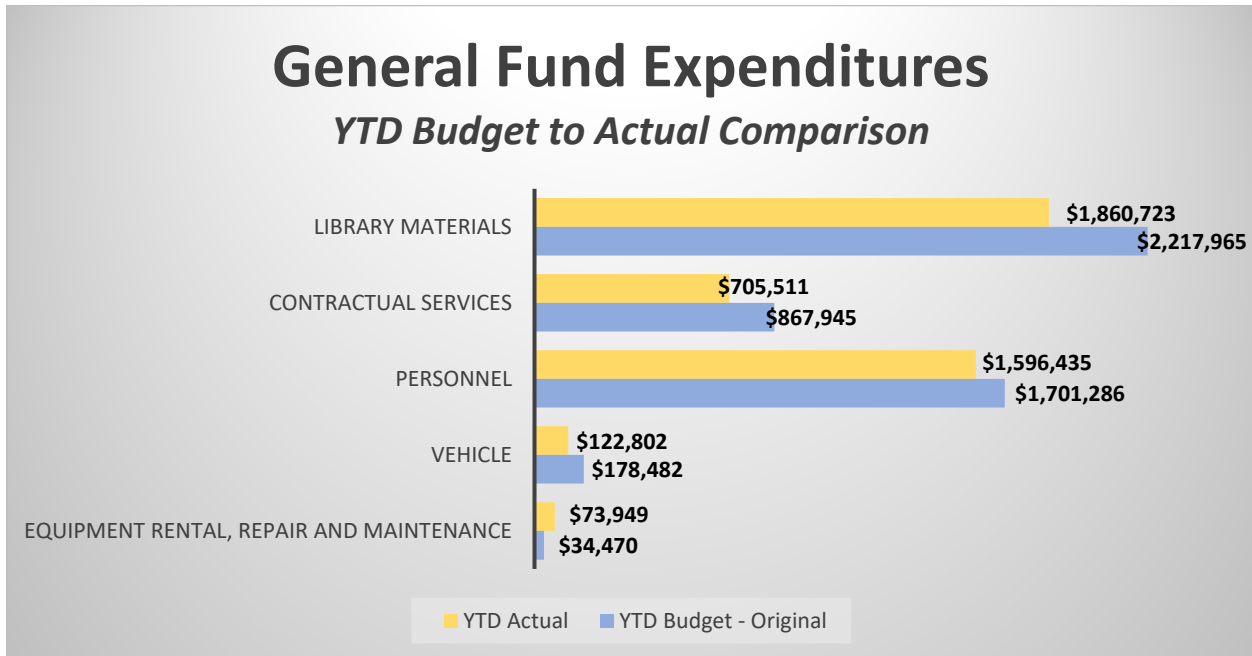
Library materials were below budget due to timing differences between budgeted and actual e-Read Illinois program expenditures as well as not having yet purchased the budgeted additional content for K-12 and special language materials for the e-Read program (\$25,000). These are partially offset by greater than anticipated participation in the EBSCO database group purchase (\$190,184).

Contractual services expenditures were below budget primarily due to normal delays in receiving and paying our delivery outsourcing vendor (\$60,775). This variance is also due to not having yet awarded any Catalog (LLSAP) Membership (\$57,500) or My Library Is grants (\$25,000). The first grant period for the Catalog Membership grants closes in November with awards to be made soon thereafter. The My Library Is grants are typically awarded near the close of the fiscal year.

Personnel expenditures were below budget primarily from the vacant positions that we are currently completing the recruiting process for, including the Marketing and Communications Director, the Consulting and Continuing Education Director, the Human Resources Assistant, and the Data Analysis Intern. This variance was also due to favorable to budget staff health insurance elections (\$32,012).

Vehicle expenditures were below budget primarily from the normal week's delay in receiving and paying our fuel card invoice as well as fuel prices currently remaining below the \$4.25 per gallon that was budgeted. The fuel card skimming fraud that occurred in August has been resolved during the month of September with a credit on our monthly bill that equals the amount of the fraudulent activity.

Equipment rental, repair and maintenance agreements expenditures were above budget due to timing differences between the budgeted and actual expenditures for the annual Zoom renewals as well as several other annual renewals that occur early in the fiscal year.



During the month of September, RAILS placed a deposit with a vendor who will replace the carpet at the Coal Valley facility (\$14,764). The remaining half will be paid once the work is completed. A total of \$50,000 was budgeted for renovations at the Coal Valley facility during FY2024.

Delivery department expenditures of \$1,105,128 through September were \$143,060 below budget primarily from normal delays in receiving and paying our delivery outsourcing vendor invoices as well as the normal delay in receiving and paying our monthly fuel card invoice and slightly lower than budgeted fuel prices. Delivery department expenditures through September are 23.5% of total year-to-date General Fund expenditures and are budgeted to be 31.1% of the total General Fund budget.

LLSAP support expenditures of \$586,561 through September were \$9,304 below budget, primarily from favorable to budget staff health insurance elections. LLSAP support expenditures through September were 12.5% of total year-to-date General Fund expenditures and are budgeted to be 14.8% of the total General Fund budget.

**RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalants & Investments
September 30, 2023**

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>The Illinois Funds</u>	<u>RAILS Operations Checking</u>					
<u>Reaching Across Illinois Library System</u>	<u>Money Market Account</u>		\$ 5,779.82	5.542%	Demand	\$ 78.30
<u>Hinsdale Bank & Trust</u>	<u>Hinsdale Bank & Trust</u>					
<u>Reaching Across Illinois Library System</u>	<u>Checking Account</u>		\$ 235,259.02	0.000%	Demand	N/A
<u>PMA Financial Network</u>	<u>PMA Financial Network</u>					
<u>Reaching Across Illinois Library System</u>	<u>Prime Investment Pool</u>		\$ 10,409.38	5.267%	Demand	\$ 2,516.61
<u>U.S. Treasury E-Bonds</u>	<u>Donation - P. Sworski</u>					
<u>Reaching Across Illinois Library System</u>	<u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	\$ -
<u>Hinsdale Bank & Trust</u>	<u>Hinsdale Bank & Trust</u>					
<u>Reaching Across Illinois Library System</u>	<u>Money Market Account</u>		\$ 18,624,648.53	5.710%	Demand	\$ 262,299.59
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>U S Treasury Note</u>	\$ -	\$ -	0.717%	7/31/2023	\$ 108.41
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>U S Treasury Note</u>	\$ 982,000.00	\$ 967,270.00	0.900%	1/15/2024	\$ 418.70
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - Financial Federal Bank</u>		\$ -	3.050%	8/2/2023	\$ 668.41
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - First Bank of Ohio</u>		\$ -	2.943%	8/2/2023	\$ 644.27
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - Global Bank</u>		\$ -	2.900%	8/2/2023	\$ 646.56
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - First National Bank</u>		\$ -	2.951%	8/2/2023	\$ 622.66
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - Wells Fargo Bank NA</u>	\$ 249,000.00	\$ 245,416.78	4.405%	2/6/2025	\$ 2,079.66
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - Machias Savings Bank</u>	\$ 220,000.00	\$ 216,535.52	4.322%	2/7/2025	\$ 1,889.27
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - First United Bk & Trust</u>	\$ 248,000.00	\$ 244,244.87	4.354%	2/10/2025	\$ 2,153.66
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - Mainstreet Bank</u>	\$ 248,000.00	\$ 244,244.87	4.302%	2/10/2025	\$ 2,153.66
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - Schertz Bank & Trust</u>	\$ 249,841.75	\$ 227,750.00	4.843%	8/4/2025	\$ 1,889.57
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - Baxter Credit Union</u>	\$ 249,845.32	\$ 226,800.00	4.977%	8/4/2025	\$ 1,941.87
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - First Bank of Ohio</u>	\$ 249,862.00	\$ 227,150.00	4.992%	8/4/2025	\$ 1,947.86
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - Cornerstone Bank</u>	\$ 249,610.18	\$ 226,000.00	5.112%	8/4/2025	\$ 1,992.67
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - First National Bank</u>	\$ 120,230.71	\$ 109,000.00	5.028%	8/11/2025	\$ 861.24
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - BMO Harris Bank NA</u>	\$ 243,000.00	\$ 240,437.19	4.856%	8/11/2025	\$ 1,875.08
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - Townebank</u>	\$ 243,000.00	\$ 240,650.04	4.906%	8/11/2025	\$ 1,894.39
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - Citizens Bank</u>	\$ 248,000.00	\$ 245,372.17	4.855%	8/15/2025	\$ 1,053.15
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - First Source Bank</u>	\$ 243,000.00	\$ 240,162.35	4.806%	8/21/2025	\$ 1,727.79
Total Cash and Investments / Weighted Average Annual Interest Rate		\$ 4,043,389.96	\$ 22,802,013.74	5.3152%		\$ 291,463.38

**RAILS - Reaching Across Illinois Library System
Cash Position of the General Fund
Projected as of September 30, 2023**

	<u>9/30/2023</u>
Total Cash and Investments - All Funds	\$ 22,802,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$ -
Cash & Cash Equivalents - Capital Project Fund	<u>\$ 2,167,000</u>
Unassigned Cash and Investments - General Fund	(A) <u><u>\$ 20,635,000</u></u>
Projected FY2024 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) <u><u>\$ 1,142,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)	<u><u>18.1</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately March 2025

SIGNIFICANT ASSUMPTIONS:

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILS
Statement of Net Assets
As of 9/30/2023

	General Fund	Capital Projects Fund	Total
Assets			
Cash & Cash Equivalents	16,708,964.83	2,167,131.92	18,876,096.75
Investments	3,925,916.99	0.00	3,925,916.99
Grants Receivables	0.00	0.00	0.00
Due from Other Funds	0.00	0.00	0.00
Accounts Receivables	270,841.42	0.00	270,841.42
Accrued Investment Income	14,439.86	0.00	14,439.86
Prepaid Expenses	149,310.92	0.00	149,310.92
Other Assets	16,701.50	0.00	16,701.50
Total Assets	<u>21,086,175.52</u>	<u>2,167,131.92</u>	<u>23,253,307.44</u>
Liabilities			
Accounts Payable	0.00	0.00	0.00
Accrued Liabilities	10,797.59	0.00	10,797.59
Due Other Funds	0.00	0.00	0.00
Deferred Revenue	72,625.89	0.00	72,625.89
Other Liabilities			
Funds Held for Consortium	408,689.19	0.00	408,689.19
Other	0.00	0.00	0.00
Total Other Liabilities	<u>408,689.19</u>	<u>0.00</u>	<u>408,689.19</u>
Other Long-Term Obligations	9,158.81	0.00	9,158.81
Total Liabilities	<u>501,271.48</u>	<u>0.00</u>	<u>501,271.48</u>
Fund Balances			
Beginning Fund Balance	22,439,862.26	2,225,207.32	24,665,069.58
Current YTD Net Income			
Lease Proceeds	0.00	0.00	0.00
Capital Outlays- Equipment	0.00	(30,411.84)	(30,411.84)
Capital Outlays- Computers	0.00	(12,900.00)	(12,900.00)
Capital Outlays- Furnitures & Fixtures	0.00	0.00	0.00
Capital Outlays- Building and Improvements	0.00	(14,763.56)	(14,763.56)
Capital Outlays - Vehicles	0.00	0.00	0.00
Capital Outlays - Leases	0.00	0.00	0.00
Other	(1,854,958.22)	0.00	(1,854,958.22)
Total Current YTD Net Income	<u>(1,854,958.22)</u>	<u>(58,075.40)</u>	<u>(1,913,033.62)</u>
Total Fund Balances	<u>20,584,904.04</u>	<u>2,167,131.92</u>	<u>22,752,035.96</u>
Total Liabilities and Fund Balances	<u>21,086,175.52</u>	<u>2,167,131.92</u>	<u>23,253,307.44</u>

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 9/1/2023 Through 9/30/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Area and Per Capita	0.00	0.00	2,967,930.00	(2,967,930.00)	11,871,714.00	(100.00)%
Other State Grants	26,612.11	26,612.11	0.00	26,612.11	0.00	0.00%
Total State Grants	26,612.11	26,612.11	2,967,930.00	(2,941,317.89)	11,871,714.00	(99.78)%
Fees for Services and Materials						
Fees for Services and Materials	54,497.64	730,819.28	670,926.00	59,893.28	1,382,052.00	(47.12)%
Total Fees for Services and Materials	54,497.64	730,819.28	670,926.00	59,893.28	1,382,052.00	(47.12)%
Reimbursements						
Reimbursements	58,763.15	1,802,800.32	1,806,500.00	(3,699.68)	2,940,700.00	(38.69)%
E-Rate Reimbursements	0.00	0.00	0.00	0.00	6,120.00	(100.00)%
Total Reimbursements	58,763.15	1,802,800.32	1,806,500.00	(3,699.68)	2,946,820.00	(38.82)%
Investment Income						
Investment Income	95,176.45	291,463.38	174,999.00	116,464.38	700,000.00	(58.36)%
Net Increase (Decrease) in Market Value of Investments	1,528.37	2,291.57	0.00	2,291.57	0.00	0.00%
Total Investment Income	96,704.82	293,754.95	174,999.00	118,755.95	700,000.00	(58.04)%
Other Revenue						
Rental Income	500.00	500.00	500.00	0.00	500.00	0.00%
Other Revenue	100.00	475.00	750.00	(275.00)	3,000.00	(84.17)%
Total Other Revenue	600.00	975.00	1,250.00	(275.00)	3,500.00	(72.14)%
Total REVENUES	237,177.72	2,854,961.66	5,621,605.00	(2,766,643.34)	16,904,086.00	(83.11)%
EXPENDITURES						
Personnel						
Library Professionals	161,571.72	328,963.31	366,524.00	37,560.69	1,588,260.00	79.29%
Other Professionals	226,611.15	453,222.30	455,326.00	2,103.70	1,973,059.00	77.03%
Support Services	240,677.63	482,939.48	497,883.00	14,943.52	2,157,506.00	77.62%
Social Security Taxes	46,357.77	92,469.43	100,994.00	8,524.57	437,689.00	78.87%
Unemployment Insurance	292.66	864.77	202.00	(662.77)	27,618.00	96.87%
Workers' Compensation	9,909.88	19,418.89	26,565.00	7,146.11	115,175.00	83.14%
Retirement Benefits	3,985.51	10,040.60	14,782.00	4,741.40	64,048.00	84.32%
Health, Dental and Life Insurance	63,868.63	193,248.85	225,261.00	32,012.15	900,908.00	78.55%
Other Fringe Benefits	418.16	1,917.23	4,749.00	2,831.77	19,000.00	89.91%
Temporary Help	4,635.16	11,242.24	6,000.00	(5,242.24)	24,000.00	53.16%
Recruiting	1,287.01	2,107.92	3,000.00	892.08	12,000.00	82.43%
Total Personnel	759,615.28	1,596,435.02	1,701,286.00	104,850.98	7,319,263.00	78.19%
Library Materials						
Print Materials	64.26	381.18	714.00	332.82	2,850.00	86.63%
E-Resources	90,199.98	1,860,342.22	2,217,251.00	356,908.78	3,478,500.00	46.52%
Total Library Materials	90,264.24	1,860,723.40	2,217,965.00	357,241.60	3,481,350.00	46.55%
Buildings and Grounds						
Rent/Lease	19,935.66	79,283.64	70,842.00	(8,441.64)	283,372.00	72.02%

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 9/1/2023 Through 9/30/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Lease Interest	2,335.00	9,799.00	0.00	(9,799.00)	0.00	0.00%
Utilities	7,493.48	21,071.97	31,210.00	10,138.03	117,869.00	82.12%
Property Insurance	1,845.00	5,535.00	7,587.00	2,052.00	30,350.00	81.76%
Repairs and Maintenance - Bldg	2,089.77	3,209.78	16,065.00	12,855.22	64,265.00	95.01%
Custodial/Janitorial Service and Supplies	3,514.00	12,539.76	14,352.00	1,812.24	57,400.00	78.15%
Other Buildings and Grounds	1,585.32	5,741.90	4,272.00	(1,469.90)	17,087.00	66.40%
Total Buildings and Grounds	38,798.23	137,181.05	144,328.00	7,146.95	570,343.00	75.95%
Vehicles Expenses						
Fuel	25,282.95	47,038.65	106,812.00	59,773.35	427,220.00	88.99%
Repairs and Maintenance - Vehicle	15,024.05	39,781.37	30,351.00	(9,430.37)	121,400.00	67.23%
Vehicle Insurance	11,494.00	34,482.00	37,254.00	2,772.00	149,000.00	76.86%
Other Vehicle Expenses	500.00	1,500.00	4,065.00	2,565.00	16,250.00	90.77%
Total Vehicles Expenses	52,301.00	122,802.02	178,482.00	55,679.98	713,870.00	82.80%
In-State Travel						
Board Member Travel	578.18	2,396.53	5,300.00	2,903.47	15,200.00	84.23%
Other	2,614.86	4,121.40	7,252.00	3,130.60	56,772.00	92.74%
Total In-State Travel	3,193.04	6,517.93	12,552.00	6,034.07	71,972.00	90.94%
Out-of-State Travel	4,494.32	8,177.52	19,574.00	11,396.48	73,065.00	88.81%
Continuing Education						
Registrations and Meeting, Other Fees	2,831.99	8,384.49	18,918.00	10,533.51	86,305.00	90.29%
Conferences and Continuing Education Meetings	9,131.25	28,956.25	21,501.00	(7,455.25)	86,000.00	66.33%
Total Continuing Education	11,963.24	37,340.74	40,419.00	3,078.26	172,305.00	78.33%
Public Relations	85.00	1,367.00	6,744.00	5,377.00	27,100.00	94.96%
Commercial Insurance						
Liability Insurance	3,982.00	17,946.00	19,172.00	1,226.00	58,075.00	69.10%
Total Commercial Insurance	3,982.00	17,946.00	19,172.00	1,226.00	58,075.00	69.10%
Supplies, Postage and Printing						
Computers, Software and Supplies	8,426.66	13,665.61	23,814.00	10,148.39	95,253.00	85.65%
General Office Supplies and Equipment	3,059.28	9,257.57	10,560.00	1,302.43	42,234.00	78.08%
Postage	2,294.82	3,743.14	4,244.00	500.86	10,983.00	65.92%
Delivery Supplies	10,091.93	23,665.55	11,715.00	(11,950.55)	46,850.00	49.49%
Total Supplies, Postage and Printing	23,872.69	50,331.87	50,333.00	1.13	195,320.00	74.23%
Telephone and Telecommunications	4,873.89	21,005.95	29,220.00	8,214.05	116,886.00	82.03%
Equipment Rental, Repair and Maintenance						
Equipment Rental	323.09	2,528.33	3,249.00	720.67	12,985.00	80.53%
Equipment Repair and Maintenance Agreements	16,371.95	71,421.11	31,221.00	(40,200.11)	125,537.00	43.11%
Total Equipment Rental, Repair and Maintenance	16,695.04	73,949.44	34,470.00	(39,479.44)	138,522.00	46.62%
Professional Services						
Legal	731.25	1,412.25	13,749.00	12,336.75	55,000.00	97.43%
Accounting	0.00	16,500.00	17,250.00	750.00	23,000.00	28.26%
Consulting	9,196.37	38,124.37	42,873.00	4,748.63	156,500.00	75.64%

RAILS

Statement of Revenues and Expenditures

10 - General Fund

From 9/1/2023 Through 9/30/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Payroll Service Fees	2,787.61	9,797.44	9,528.00	(269.44)	38,115.00	74.30%
Total Professional Services	12,715.23	65,834.06	83,400.00	17,565.94	272,615.00	75.85%
Contractual Services						
Information Service Costs	1,908.05	3,834.59	10,656.00	6,821.41	49,486.00	92.25%
Contract Agreements w/ Systems, Member Libraries	0.00	360,155.35	450,216.00	90,060.65	1,736,871.00	79.26%
Other Contractual Services	138,069.49	341,521.05	407,073.00	65,551.95	1,628,297.00	79.03%
Total Contractual Services	139,977.54	705,510.99	867,945.00	162,434.01	3,414,654.00	79.34%
Professional Association Membership Dues	150.00	1,501.00	2,871.00	1,370.00	11,475.00	86.92%
Miscellaneous	1,701.92	3,295.89	2,968.00	(327.89)	11,823.00	72.12%
Total EXPENDITURES	1,164,682.66	4,709,919.88	5,411,729.00	701,809.12	16,648,638.00	71.71%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(927,504.94)	(1,854,958.22)	209,876.00	(2,064,834.22)	255,448.00	(826.16)%

RAILS

Statement of Revenues and Expenditures

Capital Projects Fund

From 9/1/2023 Through 9/30/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Equipment	0.00	30,411.84	0.00	(30,411.84)	0.00	0.00%
Capital Outlays- Computers	0.00	12,900.00	3,750.00	(9,150.00)	15,000.00	14.00%
Capital Outlays- Building and Improvements	14,763.56	14,763.56	33,501.00	18,737.44	134,000.00	88.98%
Capital Outlays - Vehicles	0.00	0.00	187,500.00	187,500.00	750,000.00	100.00%
Total Capital Outlays	<u>14,763.56</u>	<u>58,075.40</u>	<u>224,751.00</u>	<u>166,675.60</u>	<u>899,000.00</u>	<u>93.54%</u>
Total EXPENDITURES	14,763.56	58,075.40	224,751.00	166,675.60	899,000.00	93.54%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(14,763.56)</u>	<u>(58,075.40)</u>	<u>(224,751.00)</u>	<u>166,675.60</u>	<u>(899,000.00)</u>	<u>(93.54)%</u>

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 9/1/2023 Through 9/30/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	49,268.52	147,805.56	149,418.00	(1,612.44)	597,672.00	(75.27)%
Total Fees for Services and Materials	49,268.52	147,805.56	149,418.00	(1,612.44)	597,672.00	(75.27)%
Other Revenue						
Rental Income	500.00	500.00	500.00	0.00	500.00	0.00%
Total Other Revenue	500.00	500.00	500.00	0.00	500.00	0.00%
Total REVENUES	49,768.52	148,305.56	149,918.00	(1,612.44)	598,172.00	(75.21)%
EXPENDITURES						
Personnel						
Other Professionals	45,056.22	90,112.44	91,490.00	1,377.56	396,442.00	77.27%
Support Services	177,901.80	357,455.54	360,934.00	3,478.46	1,564,067.00	77.15%
Social Security Taxes	16,252.72	32,231.97	34,598.00	2,366.03	149,984.00	78.51%
Unemployment Insurance	278.14	633.88	164.00	(469.88)	13,005.00	95.13%
Workers' Compensation	8,410.29	17,580.19	25,769.00	8,188.81	111,711.00	84.26%
Retirement Benefits	1,406.14	3,542.26	5,068.00	1,525.74	21,961.00	83.87%
Health, Dental and Life Insurance	31,144.04	93,952.53	111,012.00	17,059.47	443,983.00	78.84%
Temporary Help	4,635.16	11,242.24	6,000.00	(5,242.24)	24,000.00	53.16%
Total Personnel	285,084.51	606,751.05	635,035.00	28,283.95	2,725,153.00	77.74%
Buildings and Grounds						
Rent/Lease	17,876.77	71,084.81	62,973.00	(8,111.81)	251,891.00	71.78%
Lease Interest	2,123.00	8,914.29	0.00	(8,914.29)	0.00	0.00%
Utilities	1,479.13	4,384.54	8,820.00	4,435.46	35,288.00	87.57%
Property Insurance	918.01	2,754.03	3,654.00	899.97	14,620.00	81.16%
Repairs and Maintenance - Bldg	635.00	1,704.78	11,550.00	9,845.22	46,203.00	96.31%
Custodial/Janitorial Service and Supplies	2,025.00	7,235.46	7,965.00	729.54	31,854.00	77.29%
Other Buildings and Grounds	744.94	2,426.35	2,118.00	(308.35)	8,471.00	71.36%
Total Buildings and Grounds	25,801.85	98,504.26	97,080.00	(1,424.26)	388,327.00	74.63%
Vehicles Expenses						
Fuel	25,462.76	47,044.52	106,380.00	59,335.48	425,500.00	88.94%
Repairs and Maintenance - Vehicle	14,455.40	39,212.72	29,625.00	(9,587.72)	118,500.00	66.91%
Vehicle Insurance	9,195.00	28,096.00	31,593.00	3,497.00	126,365.00	77.77%
Other Vehicle Expenses	500.00	1,500.00	4,065.00	2,565.00	16,250.00	90.77%
Total Vehicles Expenses	49,613.16	115,853.24	171,663.00	55,809.76	686,615.00	83.13%
In-State Travel	564.69	765.12	1,618.00	852.88	5,849.00	86.92%
Continuing Education						
Registrations and Meeting, Other Fees	54.75	99.76	255.00	155.24	1,600.00	93.77%
Total Continuing Education	54.75	99.76	255.00	155.24	1,600.00	93.77%
Commercial Insurance						
Liability Insurance	2,431.09	5,206.18	7,995.00	2,788.82	31,970.00	83.72%
Total Commercial Insurance	2,431.09	5,206.18	7,995.00	2,788.82	31,970.00	83.72%

RAILS

Statement of Revenues and Expenditures

70 - Delivery

From 9/1/2023 Through 9/30/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	126.00	126.00	500.00	100.00%
General Office Supplies and Equipment	604.37	906.71	1,185.00	278.29	4,750.00	80.91%
Postage	0.00	0.00	159.00	159.00	650.00	100.00%
Delivery Supplies	10,091.93	23,665.55	11,715.00	(11,950.55)	46,850.00	49.49%
Total Supplies, Postage and Printing	10,696.30	24,572.26	13,185.00	(11,387.26)	52,750.00	53.42%
Telephone and Telecommunications	849.75	8,576.05	13,278.00	4,701.95	53,116.00	83.85%
Equipment Rental, Repair and Maintenance						
Equipment Rental	98.67	747.27	1,623.00	875.73	6,485.00	88.48%
Equipment Repair and Maintenance Agreements	0.00	0.00	0.00	0.00	650.00	100.00%
Total Equipment Rental, Repair and Maintenance	98.67	747.27	1,623.00	875.73	7,135.00	89.53%
Professional Services						
Consulting	0.00	0.00	2,499.00	2,499.00	10,000.00	100.00%
Total Professional Services	0.00	0.00	2,499.00	2,499.00	10,000.00	100.00%
Contractual Services						
Other Contractual Services	89,212.75	242,957.01	303,732.00	60,774.99	1,214,928.00	80.00%
Total Contractual Services	89,212.75	242,957.01	303,732.00	60,774.99	1,214,928.00	80.00%
Miscellaneous	814.39	1,095.53	225.00	(870.53)	900.00	(21.73)%
Total EXPENDITURES	465,221.91	1,105,127.73	1,248,188.00	143,060.27	5,178,343.00	78.66%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(415,453.39)	(956,822.17)	(1,098,270.00)	141,447.83	(4,580,171.00)	(79.11)%

RAILS
Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 9/1/2023 Through 9/30/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	0.00	71,478.50	71,478.00	0.50	285,914.00	(75.00)%
Total Fees for Services and Materials	0.00	71,478.50	71,478.00	0.50	285,914.00	(75.00)%
Total REVENUES	0.00	71,478.50	71,478.00	0.50	285,914.00	(75.00)%
EXPENDITURES						
Personnel						
Library Professionals	39,339.96	78,679.92	79,027.00	347.08	342,447.00	77.02%
Other Professionals	42,710.61	85,421.22	85,812.00	390.78	371,855.00	77.03%
Support Services	12,247.85	24,495.69	24,645.00	149.31	106,799.00	77.06%
Social Security Taxes	6,972.69	13,832.84	14,499.00	666.16	62,816.00	77.98%
Unemployment Insurance	0.00	140.81	0.00	(140.81)	3,468.00	95.94%
Workers' Compensation	567.30	645.36	158.00	(487.36)	681.00	5.23%
Retirement Benefits	603.50	1,508.74	2,141.00	632.26	9,279.00	83.74%
Health, Dental and Life Insurance	9,580.18	28,740.54	33,696.00	4,955.46	134,782.00	78.68%
Total Personnel	112,022.09	233,465.12	239,978.00	6,512.88	1,032,127.00	77.38%
Buildings and Grounds						
Rent/Lease	2,058.89	8,198.83	7,869.00	(329.83)	31,481.00	73.96%
Lease Interest	212.00	884.71	0.00	(884.71)	0.00	0.00%
Utilities	10.61	777.36	900.00	122.64	3,601.00	78.41%
Property Insurance	96.99	290.97	432.00	141.03	1,730.00	83.18%
Repairs and Maintenance - Bldg	0.00	50.23	708.00	657.77	2,837.00	98.23%
Custodial/Janitorial Service and Supplies	0.00	558.30	837.00	278.70	3,346.00	83.31%
Other Buildings and Grounds	50.23	98.73	192.00	93.27	764.00	87.08%
Total Buildings and Grounds	2,428.72	10,859.13	10,938.00	78.87	43,759.00	75.18%
Vehicles Expenses						
Fuel	0.00	0.00	126.00	126.00	500.00	100.00%
Repairs and Maintenance - Vehicle	0.00	0.00	99.00	99.00	400.00	100.00%
Vehicle Insurance	511.00	1,533.00	1,500.00	(33.00)	6,000.00	74.45%
Total Vehicles Expenses	511.00	1,533.00	1,725.00	192.00	6,900.00	77.78%
In-State Travel	19.52	64.06	0.00	(64.06)	3,189.00	97.99%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	0.00	0.00	0.00	2,200.00	100.00%
Total Continuing Education	0.00	0.00	0.00	0.00	2,200.00	100.00%
Commercial Insurance						
Liability Insurance	306.91	613.82	927.00	313.18	3,705.00	83.43%
Total Commercial Insurance	306.91	613.82	927.00	313.18	3,705.00	83.43%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	1,935.00	1,935.00	7,743.00	100.00%
General Office Supplies and Equipment	4.89	173.07	75.00	(98.07)	300.00	42.31%
Postage	0.00	0.00	12.00	12.00	50.00	100.00%

RAILS
Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 9/1/2023 Through 9/30/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Supplies, Postage and Printing	4.89	173.07	2,022.00	1,848.93	8,093.00	97.86%
Telephone and Telecommunications	424.24	2,045.76	2,310.00	264.24	9,240.00	77.86%
Equipment Rental, Repair and Maintenance						
Equipment Rental	34.29	338.82	0.00	(338.82)	0.00	0.00%
Equipment Repair and Maintenance Agreements	0.00	0.00	498.00	498.00	1,994.00	100.00%
Total Equipment Rental, Repair and Maintenance	34.29	338.82	498.00	159.18	1,994.00	83.01%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	0.00	337,467.85	337,467.00	(0.85)	1,349,871.00	75.00%
Total Contractual Services	0.00	337,467.85	337,467.00	(0.85)	1,349,871.00	75.00%
Total EXPENDITURES	115,751.66	586,560.63	595,865.00	9,304.37	2,461,078.00	76.17%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(115,751.66)	(515,082.13)	(524,387.00)	9,304.87	(2,175,164.00)	(76.32)%