



125 Tower Drive
Burr Ridge, IL 60527
630.734.5000
630.734.5050
railslibraries.org

September 14, 2023

TO: RAILS BOARD OF DIRECTORS
FROM: SHARON SWANSON
SUBJECT: RAILS FINANCIAL REPORTS – August 2023

Please find attached the RAILS Financial Reports for the month of August 2023. The attached statements include the combined Balance Sheet report for RAILS' active Governmental (General and Capital Projects) Funds and the Statement of Revenue and Expenditure reports for RAILS' General and Capital Projects Funds, plus separate reports for Delivery operations and LLSAP support. In addition, reports showing the details of RAILS' cash and investments and monthly expenditures are included.

Summary

Through August, revenues were \$1,695,915 below budget primarily from not yet receiving any APC Grant payments. Expenditures through August were \$442,148 below budget.

The August 31, 2023, unassigned General Fund (\$21.2 million) cash and investment balances would fund an estimated 18.6 months of budgeted FY2024 operations.

For August, RAILS had no new hires and no terminations. (Terminations refer to all persons leaving RAILS employment for any reason, including resignations and retirements).

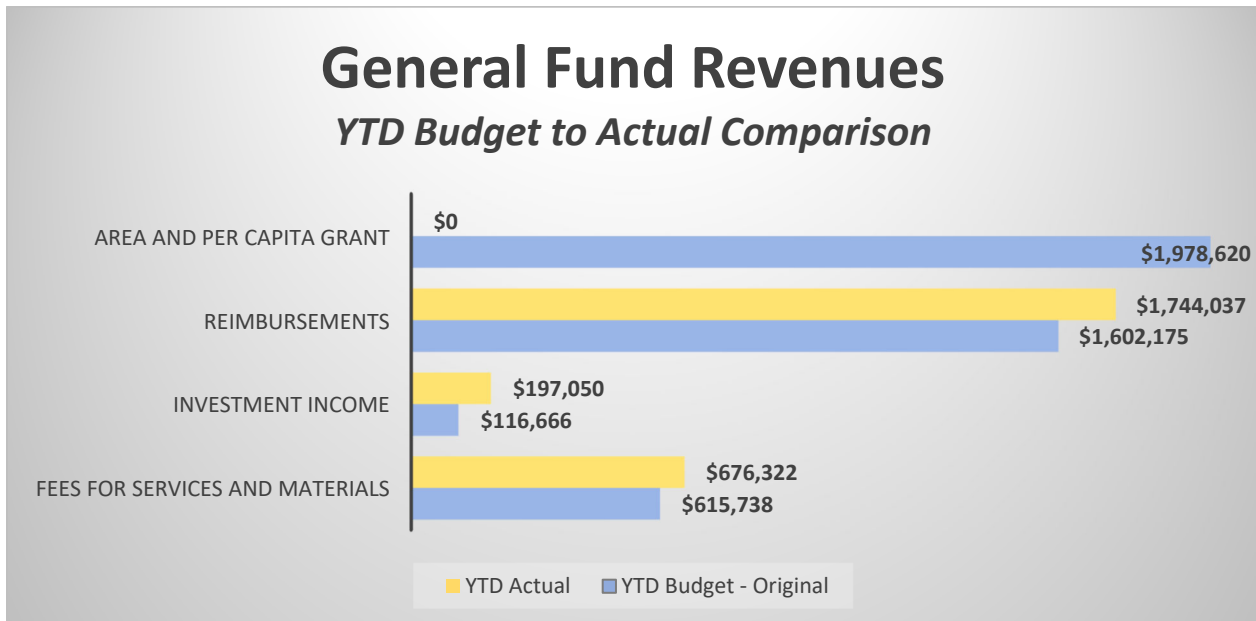
FY2024 Revenues and Expenditures

General Fund revenues through August of \$2,617,784 were \$1,695,915 below budget primarily due to not yet receiving any APC Grant payments. These payments are budgeted evenly throughout the year but are received sporadically. This below budget revenue was partially offset by greater than budgeted Reimbursement revenues from group purchases (\$141,862) as well as higher than anticipated Investment Income (\$80,384) and Fees for Services and Materials (\$60,584).

Reimbursement revenues of \$1,744,037 through August were \$141,862 above budget. This was due primarily to greater than budgeted participation in the EBSCO database group purchase (\$190,184) as well as timing differences between the pattern of budgeted and actual group purchases. These revenues are equal to the expenses charged by the vendors and are completely offset by the expenditures in the E-Resources account.

Investment Income of \$197,050 through August was \$80,384 above budget. Interest rates were budgeted at a blended rate of 3.75% to be conservative due to projections at the time that the budget was finalized, but, although the Federal Reserve has slowed increases down, they have continued to approve them. This blended rate was also budgeted to anticipate the decrease in interest rates that was expected to happen after calendar year 2023. August month end interest rates of 5.472% and 5.650% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, remained the same or increased slightly from the 5.472% and 5.490% reported as of July month end.

Fees for Services and Materials of \$676,322 was \$60,584 above budget due to timing differences between the actual and budgeted billings of the Find More Illinois Membership fees (\$67,617).



General Fund expenditures of \$3,545,237 through August were \$442,148 below budget primarily due to lower Library Materials (\$228,826), Contractual Services (\$109,586), Personnel (\$53,661), Vehicles (\$48,487), and lower expenditures in almost all other cost categories with the notable exception of Equipment Rental, Repair and Maintenance Agreements (\$34,274).

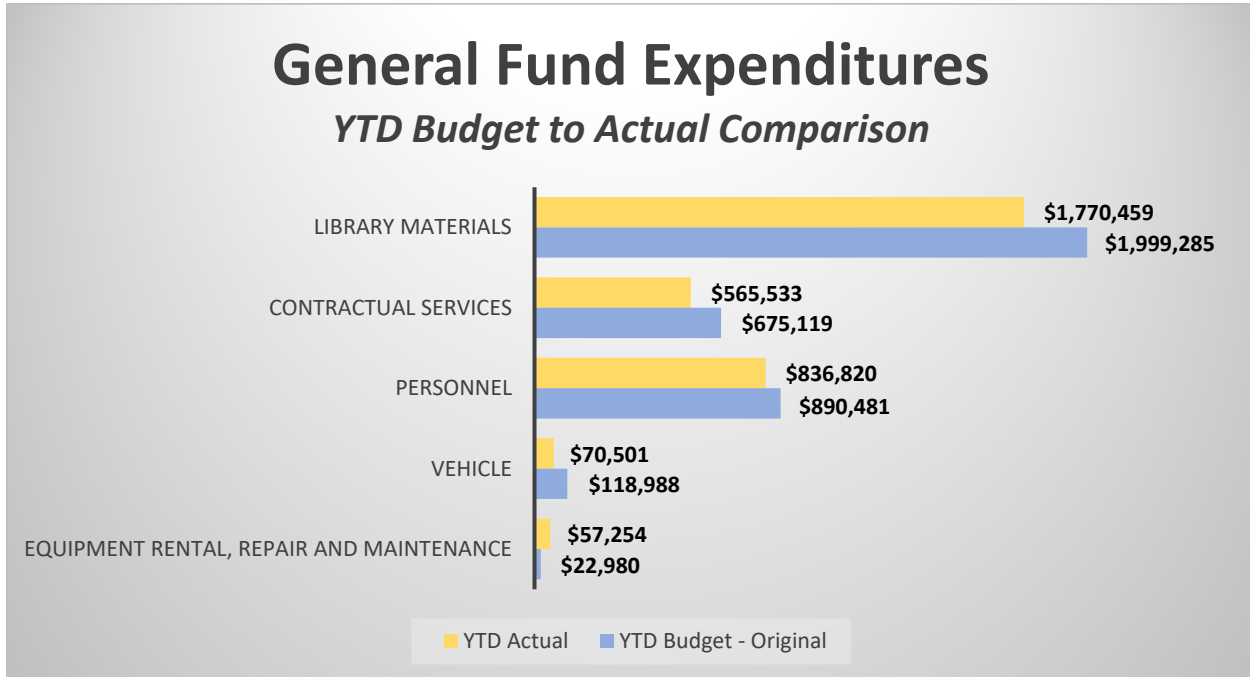
Library Materials were below budget due to a higher than anticipated participation in the EBSCO database group purchase (\$190,184) as well as not having yet purchased the budgeted additional content for K-12 and special language materials for the e-Read program (\$16,667).

Contractual Services expenditures were below budget primarily due to normal delays in receiving and paying our delivery outsourcing vendor (\$48,744). This variance is also due to not having yet awarded any Cataloging Membership (\$38,333) or My Library Is grants (\$16,667). The first grant period for the Catalog (LLSAP) Membership grants closes in November with awards to be made soon thereafter. The My Library Is grants are typically awarded near the end of the fiscal year.

Personnel expenditures were below budget primarily from the vacant positions that we are currently recruiting for, including the Marketing and Communications Director, the Consulting and Continuing Education Director, Human Resources Assistant, and the Data Analysis Intern. This variance was also due to favorable to budget staff health insurance elections (\$20,794).

Vehicle expenditures were below budget primarily from the normal week's delay in receiving and paying our fuel card invoice as well as fuel prices currently remaining below the \$4.25 per gallon that were budgeted.

Equipment Rental, Repair and Maintenance Agreements expenditures were above budget due to timing differences between the budgeted and actual expenditures for the annual Zoom renewals.



Delivery department expenditures of \$639,906 through August were \$106,334 below budget primarily from normal delays in receiving and paying our delivery outsourcing vendor invoices as well as lower than budgeted vehicle expenditures due to a normal delay in receiving and paying our monthly fuel card invoice and slightly lower than budgeted fuel prices. Delivery department expenditures through August are 18.0% of total year-to-date General Fund expenditures and are budgeted to be 31.1% of the total General Fund budget.

LLSAP support expenditures of \$470,809 through August were \$4,543 below budget. LLSAP support expenditures through August were 13.3% of total year-to-date General Fund expenditures and are budgeted to be 14.8% of the total General Fund budget.

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalants & Investments
August 31, 2023

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>The Illinois Funds</u>	<u>RAILS Operations Checking</u>					
<u>Reaching Across Illinois Library System</u>	<u>Money Market Account</u>		\$ 5,753.74	5.472%	Demand	\$ 52.22
<u>Hinsdale Bank & Trust</u>	<u>Hinsdale Bank & Trust</u>					
<u>Reaching Across Illinois Library System</u>	<u>Checking Account</u>		\$ 266,594.16	0.000%	Demand	N/A
<u>PMA Financial Network</u>	<u>PMA Financial Network</u>					
<u>Reaching Across Illinois Library System</u>	<u>Prime Investment Pool</u>		\$ 5,628.32	5.250%	Demand	\$ 2,478.09
<u>U.S. Treasury E-Bonds</u>	<u>Donation - P. Sworski</u>					
<u>Reaching Across Illinois Library System</u>	<u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	\$ -
<u>Hinsdale Bank & Trust</u>	<u>Hinsdale Bank & Trust</u>					
<u>Reaching Across Illinois Library System</u>	<u>Money Market Account</u>		\$ 19,165,703.45	5.650%	Demand	\$ 178,604.51
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>U S Treasury Note</u>	\$ -	\$ -	0.717%	7/31/2023	\$ 108.41
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>U S Treasury Note</u>	\$ 982,000.00	\$ 963,165.54	0.900%	1/15/2024	\$ 317.81
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - Financial Federal Bank</u>		\$ -	3.050%	8/2/2023	\$ 668.41
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - First Bank of Ohio</u>		\$ -	2.943%	8/2/2023	\$ 644.27
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - Global Bank</u>		\$ -	2.900%	8/2/2023	\$ 646.56
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - First National Bank</u>		\$ -	2.951%	8/2/2023	\$ 622.66
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - Wells Fargo Bank NA</u>	\$ 249,000.00	\$ 245,617.71	4.405%	2/6/2025	\$ 1,117.43
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - Machias Savings Bank</u>	\$ 220,000.00	\$ 216,697.85	4.322%	2/7/2025	\$ 1,057.79
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - First United Bk & Trust</u>	\$ 248,000.00	\$ 244,438.97	4.354%	2/10/2025	\$ 1,205.82
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - Mainstreet Bank</u>	\$ 248,000.00	\$ 244,438.97	4.302%	2/10/2025	\$ 1,205.82
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - Schertz Bank & Trust</u>	\$ 249,841.75	\$ 227,750.00	4.843%	8/4/2025	\$ 895.06
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - Baxter Credit Union</u>	\$ 249,845.32	\$ 226,800.00	4.977%	8/4/2025	\$ 919.83
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - First Bank of Ohio</u>	\$ 249,862.00	\$ 227,150.00	4.992%	8/4/2025	\$ 922.67
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - Cornerstone Bank</u>	\$ 249,610.18	\$ 226,000.00	5.112%	8/4/2025	\$ 943.90
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - First National Bank</u>	\$ 120,230.71	\$ 109,000.00	5.028%	8/11/2025	\$ 364.37
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - BMO Harris Bank NA</u>	\$ 243,000.00	\$ 240,869.95	4.856%	8/11/2025	\$ 905.21
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - Townebank</u>	\$ 243,000.00	\$ 241,092.19	4.906%	8/11/2025	\$ 914.53
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - Citizens Bank</u>	\$ 248,000.00	\$ 245,812.37	4.855%	8/15/2025	\$ 923.65
<u>PMA Financial Network</u>	<u>PMA Securities</u>					
<u>Reaching Across Illinois Library System</u>	<u>CD - First Source Bank</u>	\$ 243,000.00	\$ 240,671.87	4.806%	8/21/2025	\$ 767.91
Total Cash and Investments / Weighted Average Annual Interest Rate		\$ 4,043,389.96	\$ 23,368,068.29	5.2687%		\$ 196,286.93

RAILS - Reaching Across Illinois Library System
Cash Position of the General Fund
Projected as of August 31, 2023

8/31/2023

Total Cash and Investments - All Funds	\$	23,368,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$	-
Cash & Cash Equivalents - Capital Project Fund	\$	<u>2,182,000</u>
Unassigned Cash and Investments - General Fund	(A) \$	<u>21,186,000</u>
Projected FY2024 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) \$	<u>1,142,000</u>
Projected number of months of General Fund Expenditures - (A) divided by (B)		<u>18.6</u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately February 2025

SIGNIFICANT ASSUMPTIONS:

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILS
Statement of Net Assets
As of 8/31/2023

	General Fund	Capital Projects Fund	Total
Assets			
Cash & Cash Equivalents	17,261,784.19	2,181,895.48	19,443,679.67
Investments	3,924,388.62	0.00	3,924,388.62
Grants Receivables	0.00	0.00	0.00
Due from Other Funds	0.00	0.00	0.00
Accounts Receivables	466,066.39	0.00	466,066.39
Accrued Investment Income	7,765.63	0.00	7,765.63
Prepaid Expenses	185,046.67	0.00	185,046.67
Other Assets	16,701.50	0.00	16,701.50
Total Assets	<u>21,861,753.00</u>	<u>2,181,895.48</u>	<u>24,043,648.48</u>
Liabilities			
Accounts Payable	0.00	0.00	0.00
Accrued Liabilities	(204,055.98)	0.00	(204,055.98)
Due Other Funds	0.00	0.00	0.00
Deferred Revenue	99,289.75	0.00	99,289.75
Other Liabilities			
Funds Held for Consortium	445,337.33	0.00	445,337.33
Other	0.00	0.00	0.00
Total Other Liabilities	<u>445,337.33</u>	<u>0.00</u>	<u>445,337.33</u>
Other Long-Term Obligations	8,772.92	0.00	8,772.92
Total Liabilities	<u>349,344.02</u>	<u>0.00</u>	<u>349,344.02</u>
Fund Balances			
Beginning Fund Balance	22,439,862.26	2,225,207.32	24,665,069.58
Current YTD Net Income			
Lease Proceeds	0.00	0.00	0.00
Capital Outlays- Equipment	0.00	(30,411.84)	(30,411.84)
Capital Outlays- Computers	0.00	(12,900.00)	(12,900.00)
Capital Outlays- Furnitures & Fixtures	0.00	0.00	0.00
Capital Outlays- Building and Improvements	0.00	0.00	0.00
Capital Outlays - Vehicles	0.00	0.00	0.00
Capital Outlays - Leases	0.00	0.00	0.00
Other	(927,453.28)	0.00	(927,453.28)
Total Current YTD Net Income	<u>(927,453.28)</u>	<u>(43,311.84)</u>	<u>(970,765.12)</u>
Total Fund Balances	<u>21,512,408.98</u>	<u>2,181,895.48</u>	<u>23,694,304.46</u>
Total Liabilities and Fund Balances	<u>21,861,753.00</u>	<u>2,181,895.48</u>	<u>24,043,648.48</u>

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 8/1/2023 Through 8/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Area and Per Capita	0.00	0.00	1,978,620.00	(1,978,620.00)	11,871,714.00	(100.00)%
Total State Grants	0.00	0.00	1,978,620.00	(1,978,620.00)	11,871,714.00	(100.00)%
Fees for Services and Materials						
Fees for Services and Materials	344,799.62	676,321.64	615,738.00	60,583.64	1,382,052.00	(51.06)%
Total Fees for Services and Materials	344,799.62	676,321.64	615,738.00	60,583.64	1,382,052.00	(51.06)%
Reimbursements						
Reimbursements	50,097.81	1,744,037.17	1,602,175.00	141,862.17	2,940,700.00	(40.69)%
E-Rate Reimbursements	0.00	0.00	0.00	0.00	6,120.00	(100.00)%
Total Reimbursements	50,097.81	1,744,037.17	1,602,175.00	141,862.17	2,946,820.00	(40.82)%
Investment Income						
Investment Income	103,295.24	196,286.93	116,666.00	79,620.93	700,000.00	(71.96)%
Net Increase (Decrease) in Market Value of Investments	(7,826.88)	763.20	0.00	763.20	0.00	0.00%
Total Investment Income	95,468.36	197,050.13	116,666.00	80,384.13	700,000.00	(71.85)%
Other Revenue						
Rental Income	0.00	0.00	0.00	0.00	500.00	(100.00)%
Other Revenue	75.00	375.00	500.00	(125.00)	3,000.00	(87.50)%
Total Other Revenue	75.00	375.00	500.00	(125.00)	3,500.00	(89.29)%
Total REVENUES	490,440.79	2,617,783.94	4,313,699.00	(1,695,915.06)	16,904,086.00	(84.51)%
EXPENDITURES						
Personnel						
Library Professionals	103,541.53	167,391.59	183,261.00	15,869.41	1,588,260.00	89.46%
Other Professionals	151,074.10	226,611.15	227,663.00	1,051.85	1,973,059.00	88.51%
Support Services	160,063.60	242,261.85	248,936.00	6,674.15	2,157,506.00	88.77%
Social Security Taxes	30,023.14	46,111.66	50,499.00	4,387.34	437,689.00	89.46%
Unemployment Insurance	342.27	572.11	107.00	(465.11)	27,618.00	97.93%
Workers' Compensation	6,247.78	9,509.01	13,283.00	3,773.99	115,175.00	91.74%
Retirement Benefits	3,955.39	6,055.09	7,392.00	1,336.91	64,048.00	90.55%
Health, Dental and Life Insurance	63,995.92	129,380.22	150,174.00	20,793.78	900,908.00	85.64%
Other Fringe Benefits	413.16	1,499.07	3,166.00	1,666.93	19,000.00	92.11%
Temporary Help	4,858.15	6,607.08	4,000.00	(2,607.08)	24,000.00	72.47%
Recruiting	820.91	820.91	2,000.00	1,179.09	12,000.00	93.16%
Total Personnel	525,335.95	836,819.74	890,481.00	53,661.26	7,319,263.00	88.57%
Library Materials						
Print Materials	300.96	316.92	476.00	159.08	2,850.00	88.88%
E-Resources	76,202.88	1,770,142.24	1,998,809.00	228,666.76	3,478,500.00	49.11%
Total Library Materials	76,503.84	1,770,459.16	1,999,285.00	228,825.84	3,481,350.00	49.14%
Buildings and Grounds						
Rent/Lease	19,858.66	59,347.98	47,228.00	(12,119.98)	283,372.00	79.06%
Lease Interest	2,412.00	7,464.00	0.00	(7,464.00)	0.00	0.00%

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 8/1/2023 Through 8/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Utilities	13,035.10	13,578.49	21,970.00	8,391.51	117,869.00	88.48%
Property Insurance	1,845.00	3,690.00	5,058.00	1,368.00	30,350.00	87.84%
Repairs and Maintenance - Bldg	920.01	1,120.01	10,710.00	9,589.99	64,265.00	98.26%
Custodial/Janitorial Service and Supplies	5,766.20	9,025.76	9,568.00	542.24	57,400.00	84.28%
Other Buildings and Grounds	1,240.00	4,156.58	2,848.00	(1,308.58)	17,087.00	75.67%
Total Buildings and Grounds	45,076.97	98,382.82	97,382.00	(1,000.82)	570,343.00	82.75%
Vehicles Expenses						
Fuel	21,755.70	21,755.70	71,208.00	49,452.30	427,220.00	94.91%
Repairs and Maintenance - Vehicle	21,629.76	24,757.32	20,234.00	(4,523.32)	121,400.00	79.61%
Vehicle Insurance	11,494.00	22,988.00	24,836.00	1,848.00	149,000.00	84.57%
Other Vehicle Expenses	1,000.00	1,000.00	2,710.00	1,710.00	16,250.00	93.85%
Total Vehicles Expenses	55,879.46	70,501.02	118,988.00	48,486.98	713,870.00	90.12%
In-State Travel						
Board Member Travel	1,715.51	1,818.35	4,200.00	2,381.65	15,200.00	88.04%
Other	1,497.43	1,506.54	5,474.00	3,967.46	56,772.00	97.35%
Total In-State Travel	3,212.94	3,324.89	9,674.00	6,349.11	71,972.00	95.38%
Out-of-State Travel	3,683.20	3,683.20	8,998.00	5,314.80	73,065.00	94.96%
Continuing Education						
Registrations and Meeting, Other Fees	4,703.24	5,552.50	11,972.00	6,419.50	86,305.00	93.57%
Conferences and Continuing Education Meetings	19,825.00	19,825.00	14,334.00	(5,491.00)	86,000.00	76.95%
Total Continuing Education	24,528.24	25,377.50	26,306.00	928.50	172,305.00	85.27%
Public Relations	1,282.00	1,282.00	4,496.00	3,214.00	27,100.00	95.27%
Commercial Insurance						
Liability Insurance	9,982.00	13,964.00	14,848.00	884.00	58,075.00	75.96%
Total Commercial Insurance	9,982.00	13,964.00	14,848.00	884.00	58,075.00	75.96%
Supplies, Postage and Printing						
Computers, Software and Supplies	1,944.74	5,238.95	15,876.00	10,637.05	95,253.00	94.50%
General Office Supplies and Equipment	4,098.53	6,198.29	7,040.00	841.71	42,234.00	85.32%
Postage	1,216.85	1,448.32	2,496.00	1,047.68	10,983.00	86.81%
Delivery Supplies	10,949.83	13,573.62	7,810.00	(5,763.62)	46,850.00	71.03%
Total Supplies, Postage and Printing	18,209.95	26,459.18	33,222.00	6,762.82	195,320.00	86.45%
Telephone and Telecommunications	12,601.69	16,132.06	19,480.00	3,347.94	116,886.00	86.20%
Equipment Rental, Repair and Maintenance						
Equipment Rental	1,819.12	2,205.24	2,166.00	(39.24)	12,985.00	83.02%
Equipment Repair and Maintenance Agreements	37,467.25	55,049.16	20,814.00	(34,235.16)	125,537.00	56.15%
Total Equipment Rental, Repair and Maintenance	39,286.37	57,254.40	22,980.00	(34,274.40)	138,522.00	58.67%
Professional Services						
Legal	675.00	681.00	9,166.00	8,485.00	55,000.00	98.76%
Accounting	16,500.00	16,500.00	11,500.00	(5,000.00)	23,000.00	28.26%
Consulting	15,803.00	28,928.00	35,207.00	6,279.00	156,500.00	81.52%
Payroll Service Fees	4,162.25	7,009.83	6,352.00	(657.83)	38,115.00	81.61%

RAILS

Statement of Revenues and Expenditures

10 - General Fund

From 8/1/2023 Through 8/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Professional Services	37,140.25	53,118.83	62,225.00	9,106.17	272,615.00	80.52%
Contractual Services						
Information Service Costs	1,632.04	1,926.54	7,104.00	5,177.46	49,486.00	96.11%
Contract Agreements w/ Systems, Member Libraries	22,687.50	360,155.35	396,633.00	36,477.65	1,736,871.00	79.26%
Other Contractual Services	159,382.20	203,451.56	271,382.00	67,930.44	1,628,297.00	87.51%
Total Contractual Services	183,701.74	565,533.45	675,119.00	109,585.55	3,414,654.00	83.44%
Professional Association Membership Dues	1,351.00	1,351.00	1,914.00	563.00	11,475.00	88.23%
Miscellaneous	1,046.89	1,593.97	1,987.00	393.03	11,823.00	86.52%
Total EXPENDITURES	1,038,822.49	3,545,237.22	3,987,385.00	442,147.78	16,648,638.00	78.71%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(548,381.70)	(927,453.28)	326,314.00	(1,253,767.28)	255,448.00	(463.07)%

RAILS
Statement of Revenues and Expenditures
Capital Projects Fund
From 8/1/2023 Through 8/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Equipment	0.00	30,411.84	0.00	(30,411.84)	0.00	0.00%
Capital Outlays- Computers	0.00	12,900.00	2,500.00	(10,400.00)	15,000.00	14.00%
Capital Outlays- Building and Improvements	0.00	0.00	22,334.00	22,334.00	134,000.00	100.00%
Capital Outlays - Vehicles	0.00	0.00	125,000.00	125,000.00	750,000.00	100.00%
Total Capital Outlays	<u>0.00</u>	<u>43,311.84</u>	<u>149,834.00</u>	<u>106,522.16</u>	<u>899,000.00</u>	<u>95.18%</u>
Total EXPENDITURES	0.00	43,311.84	149,834.00	106,522.16	899,000.00	95.18%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>0.00</u>	<u>(43,311.84)</u>	<u>(149,834.00)</u>	<u>106,522.16</u>	<u>(899,000.00)</u>	<u>(95.18)%</u>

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 8/1/2023 Through 8/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	49,268.52	98,537.04	99,612.00	(1,074.96)	597,672.00	(83.51)%
Total Fees for Services and Materials	49,268.52	98,537.04	99,612.00	(1,074.96)	597,672.00	(83.51)%
Other Revenue						
Rental Income	0.00	0.00	0.00	0.00	500.00	(100.00)%
Total Other Revenue	0.00	0.00	0.00	0.00	500.00	(100.00)%
Total REVENUES	49,268.52	98,537.04	99,612.00	(1,074.96)	598,172.00	(83.53)%
EXPENDITURES						
Personnel						
Other Professionals	30,037.48	45,056.22	45,745.00	688.78	396,442.00	88.63%
Support Services	118,213.23	179,553.74	180,462.00	908.26	1,564,067.00	88.52%
Social Security Taxes	10,543.18	15,979.25	17,301.00	1,321.75	149,984.00	89.35%
Unemployment Insurance	231.68	355.74	88.00	(267.74)	13,005.00	97.26%
Workers' Compensation	6,031.01	9,169.90	12,885.00	3,715.10	111,711.00	91.79%
Retirement Benefits	1,412.30	2,136.12	2,534.00	397.88	21,961.00	90.27%
Health, Dental and Life Insurance	31,057.15	62,808.49	74,008.00	11,199.51	443,983.00	85.85%
Temporary Help	4,858.15	6,607.08	4,000.00	(2,607.08)	24,000.00	72.47%
Total Personnel	202,384.18	321,666.54	337,023.00	15,356.46	2,725,153.00	88.20%
Buildings and Grounds						
Rent/Lease	17,806.01	53,208.04	41,982.00	(11,226.04)	251,891.00	78.88%
Lease Interest	2,193.77	6,791.29	0.00	(6,791.29)	0.00	0.00%
Utilities	2,538.40	2,905.41	5,880.00	2,974.59	35,288.00	91.77%
Property Insurance	1,704.02	1,836.02	2,436.00	599.98	14,620.00	87.44%
Repairs and Maintenance - Bldg	697.42	1,069.78	7,700.00	6,630.22	46,203.00	97.68%
Custodial/Janitorial Service and Supplies	3,244.66	5,210.46	5,310.00	99.54	31,854.00	83.64%
Other Buildings and Grounds	785.24	1,681.41	1,412.00	(269.41)	8,471.00	80.15%
Total Buildings and Grounds	28,969.52	72,702.41	64,720.00	(7,982.41)	388,327.00	81.28%
Vehicles Expenses						
Fuel	21,581.76	21,581.76	70,920.00	49,338.24	425,500.00	94.93%
Repairs and Maintenance - Vehicle	21,629.76	24,757.32	19,750.00	(5,007.32)	118,500.00	79.11%
Vehicle Insurance	9,706.00	18,901.00	21,062.00	2,161.00	126,365.00	85.04%
Other Vehicle Expenses	1,000.00	1,000.00	2,710.00	1,710.00	16,250.00	93.85%
Total Vehicles Expenses	53,917.52	66,240.08	114,442.00	48,201.92	686,615.00	90.35%
In-State Travel	200.43	200.43	1,527.00	1,326.57	5,849.00	96.57%
Continuing Education						
Registrations and Meeting, Other Fees	45.01	45.01	170.00	124.99	1,600.00	97.19%
Total Continuing Education	45.01	45.01	170.00	124.99	1,600.00	97.19%
Commercial Insurance						
Liability Insurance	2,431.09	2,775.09	5,330.00	2,554.91	31,970.00	91.32%
Total Commercial Insurance	2,431.09	2,775.09	5,330.00	2,554.91	31,970.00	91.32%

RAILS

Statement of Revenues and Expenditures

70 - Delivery

From 8/1/2023 Through 8/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	84.00	84.00	500.00	100.00%
General Office Supplies and Equipment	234.80	302.34	790.00	487.66	4,750.00	93.63%
Postage	0.00	0.00	106.00	106.00	650.00	100.00%
Delivery Supplies	10,949.83	13,573.62	7,810.00	(5,763.62)	46,850.00	71.03%
Total Supplies, Postage and Printing	11,184.63	13,875.96	8,790.00	(5,085.96)	52,750.00	73.69%
Telephone and Telecommunications	5,711.86	7,726.30	8,852.00	1,125.70	53,116.00	85.45%
Equipment Rental, Repair and Maintenance						
Equipment Rental	583.53	648.60	1,082.00	433.40	6,485.00	90.00%
Equipment Repair and Maintenance Agreements	0.00	0.00	0.00	0.00	650.00	100.00%
Total Equipment Rental, Repair and Maintenance	583.53	648.60	1,082.00	433.40	7,135.00	90.91%
Professional Services						
Consulting	0.00	0.00	1,666.00	1,666.00	10,000.00	100.00%
Total Professional Services	0.00	0.00	1,666.00	1,666.00	10,000.00	100.00%
Contractual Services						
Other Contractual Services	113,147.65	153,744.26	202,488.00	48,743.74	1,214,928.00	87.35%
Total Contractual Services	113,147.65	153,744.26	202,488.00	48,743.74	1,214,928.00	87.35%
Miscellaneous	281.14	281.14	150.00	(131.14)	900.00	68.76%
Total EXPENDITURES	418,856.56	639,905.82	746,240.00	106,334.18	5,178,343.00	87.64%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(369,588.04)</u>	<u>(541,368.78)</u>	<u>(646,628.00)</u>	<u>105,259.22</u>	<u>(4,580,171.00)</u>	<u>(88.18)%</u>

RAILS
Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 8/1/2023 Through 8/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	0.00	71,478.50	71,478.00	0.50	285,914.00	(75.00)%
Total Fees for Services and Materials	0.00	71,478.50	71,478.00	0.50	285,914.00	(75.00)%
Total REVENUES	0.00	71,478.50	71,478.00	0.50	285,914.00	(75.00)%
EXPENDITURES						
Personnel						
Library Professionals	26,226.64	39,339.96	39,513.00	173.04	342,447.00	88.51%
Other Professionals	28,473.74	42,710.61	42,906.00	195.39	371,855.00	88.51%
Support Services	8,165.23	12,247.84	12,322.00	74.16	106,799.00	88.53%
Social Security Taxes	4,573.43	6,860.15	7,250.00	389.85	62,816.00	89.08%
Unemployment Insurance	73.18	140.81	0.00	(140.81)	3,468.00	95.94%
Workers' Compensation	52.04	78.06	79.00	0.94	681.00	88.54%
Retirement Benefits	603.50	905.24	1,071.00	165.76	9,279.00	90.24%
Health, Dental and Life Insurance	9,580.18	19,160.36	22,464.00	3,303.64	134,782.00	85.78%
Total Personnel	77,747.94	121,443.03	125,605.00	4,161.97	1,032,127.00	88.23%
Buildings and Grounds						
Rent/Lease	2,052.65	6,139.94	5,246.00	(893.94)	31,481.00	80.50%
Lease Interest	218.23	672.71	0.00	(672.71)	0.00	0.00%
Utilities	766.75	766.75	600.00	(166.75)	3,601.00	78.71%
Property Insurance	193.98	193.98	288.00	94.02	1,730.00	88.79%
Repairs and Maintenance - Bldg	(41.12)	50.23	472.00	421.77	2,837.00	98.23%
Custodial/Janitorial Service and Supplies	117.98	558.30	558.00	(0.30)	3,346.00	83.31%
Other Buildings and Grounds	24.25	48.50	128.00	79.50	764.00	93.65%
Total Buildings and Grounds	3,332.72	8,430.41	7,292.00	(1,138.41)	43,759.00	80.73%
Vehicles Expenses						
Fuel	0.00	0.00	84.00	84.00	500.00	100.00%
Repairs and Maintenance - Vehicle	0.00	0.00	66.00	66.00	400.00	100.00%
Vehicle Insurance	511.00	1,022.00	1,000.00	(22.00)	6,000.00	82.97%
Total Vehicles Expenses	511.00	1,022.00	1,150.00	128.00	6,900.00	85.19%
In-State Travel	44.54	44.54	0.00	(44.54)	3,189.00	98.60%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	0.00	0.00	0.00	2,200.00	100.00%
Total Continuing Education	0.00	0.00	0.00	0.00	2,200.00	100.00%
Commercial Insurance						
Liability Insurance	306.91	306.91	618.00	311.09	3,705.00	91.72%
Total Commercial Insurance	306.91	306.91	618.00	311.09	3,705.00	91.72%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	1,290.00	1,290.00	7,743.00	100.00%
General Office Supplies and Equipment	115.72	168.18	50.00	(118.18)	300.00	43.94%
Postage	0.00	0.00	8.00	8.00	50.00	100.00%

RAILS

Statement of Revenues and Expenditures

LLSAP Sub-Fund

From 8/1/2023 Through 8/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Supplies, Postage and Printing	<u>115.72</u>	<u>168.18</u>	<u>1,348.00</u>	<u>1,179.82</u>	<u>8,093.00</u>	<u>97.92%</u>
Telephone and Telecommunications	1,207.25	1,621.52	1,540.00	(81.52)	9,240.00	82.45%
Equipment Rental, Repair and Maintenance						
Equipment Rental	232.95	304.53	0.00	(304.53)	0.00	0.00%
Equipment Repair and Maintenance Agreements	<u>0.00</u>	<u>0.00</u>	<u>332.00</u>	<u>332.00</u>	<u>1,994.00</u>	<u>100.00%</u>
Total Equipment Rental, Repair and Maintenance	232.95	304.53	332.00	27.47	1,994.00	84.73%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	<u>0.00</u>	<u>337,467.85</u>	<u>337,467.00</u>	<u>(0.85)</u>	<u>1,349,871.00</u>	<u>75.00%</u>
Total Contractual Services	<u>0.00</u>	<u>337,467.85</u>	<u>337,467.00</u>	<u>(0.85)</u>	<u>1,349,871.00</u>	<u>75.00%</u>
Total EXPENDITURES	83,499.03	470,808.97	475,352.00	4,543.03	2,461,078.00	80.87%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(83,499.03)</u>	<u>(399,330.47)</u>	<u>(403,874.00)</u>	<u>4,543.53</u>	<u>(2,175,164.00)</u>	<u>(81.64)%</u>