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August 16, 2023

TO: RAILS BOARD OF DIRECTORS
FROM: SHARON SWANSON
SUBJECT: RAILS FINANCIAL REPORTS – July 2023

Please find attached the RAILS Financial Reports for the month of July 2023. The attached statements include the combined Balance Sheet report for RAILS' active Governmental (General and Capital Projects) Funds and the Statement of Revenue and Expenditure reports for RAILS' General and Capital Projects Funds, plus separate reports for Delivery operations and LLSAP support. In addition, reports showing the details of RAILS' cash and investments and monthly expenditures are included.

In a letter dated July 18, 2023, the Illinois State Library advised RAILS that they had reviewed and approved our FY2024 Area and Per Capita (APC) Grant application which includes our plan service and our budget (\$11,871,714). That same day, they also advised RAILS that they had approved our FY2024 applications for the Technology Grant to Support L2 (\$53,611) as well as the Technology Grant to Support Cataloging Services (\$45,627).

Summary

Through July, revenues were \$729,184 below budget primarily from not yet receiving any APC Grant payments. Expenditures through July were \$209,796 below budget.

The July 31, 2023, unassigned General Fund (\$21.8 million) cash and investment balances would fund an estimated 19.1 months of budgeted FY2024 operations.

For July, RAILS had no new hires and two terminations (Mary Witt, Marketing and Communications Director and Joe Caputo, Driver at Bolingbrook). (Terminations refer to all persons leaving RAILS employment for any reason, including resignations and retirements).

FY2024 Revenues and Expenditures

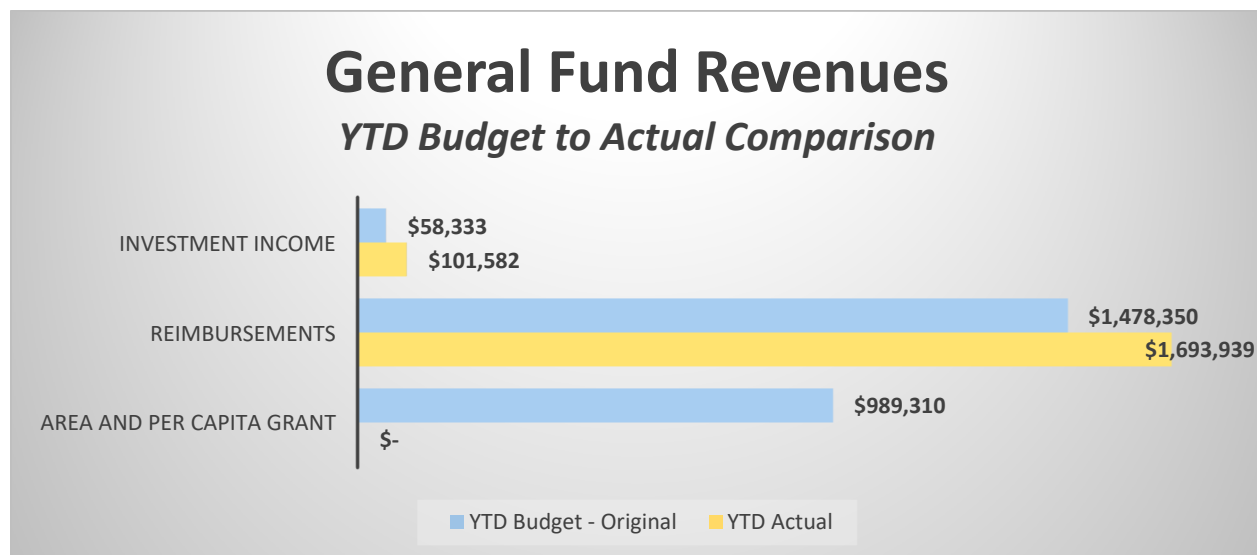
General Fund revenues through July of \$2,127,343 were \$729,184 below budget primarily due to not yet receiving any APC Grant payments. This was partially offset by higher than budgeted Reimbursement revenues from group purchases (\$215,589) as well as higher than anticipated Investment Income and Changes in the Market Value of Investments (\$43,249).

APC Grant payments are budgeted evenly throughout the year but are received sporadically. During the past three fiscal years, we have received all APC Grant payments within the same fiscal year of the award. Prior to this time period we had received as much as half of our allocation in the fiscal year following the award.

Reimbursement revenues of \$1,693,939 through July were \$215,589 above budget. This was due to timing differences between the pattern of budgeted and actual group purchases. These revenues are

equal to the expenses charged by the vendors and are completely offset by the expenditures in the E-Resources account.

Investment Income and Changes in the Market Value of Investments of \$101,582 through July were \$43,249 above budget. Interest rates were budgeted at a blended rate of 3.75% to be conservative due to projections at the time that the budget was finalized, but, although the Federal Reserve has slowed increases down, they have still continued to approve them. July month end interest rates of 5.472% and 5.490% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, increased slightly from the 5.249% and 5.360% reported as of June month end.



General Fund expenditures of \$2,506,415 through July were \$209,796 below budget primarily due to lower Contractual Services (\$124,461), Vehicles (\$44,872), Professional Services (\$19,321), Travel and Continuing Education (\$17,972), and lower expenditures in almost all other cost categories with the notable exceptions of Library Materials (\$17,450).

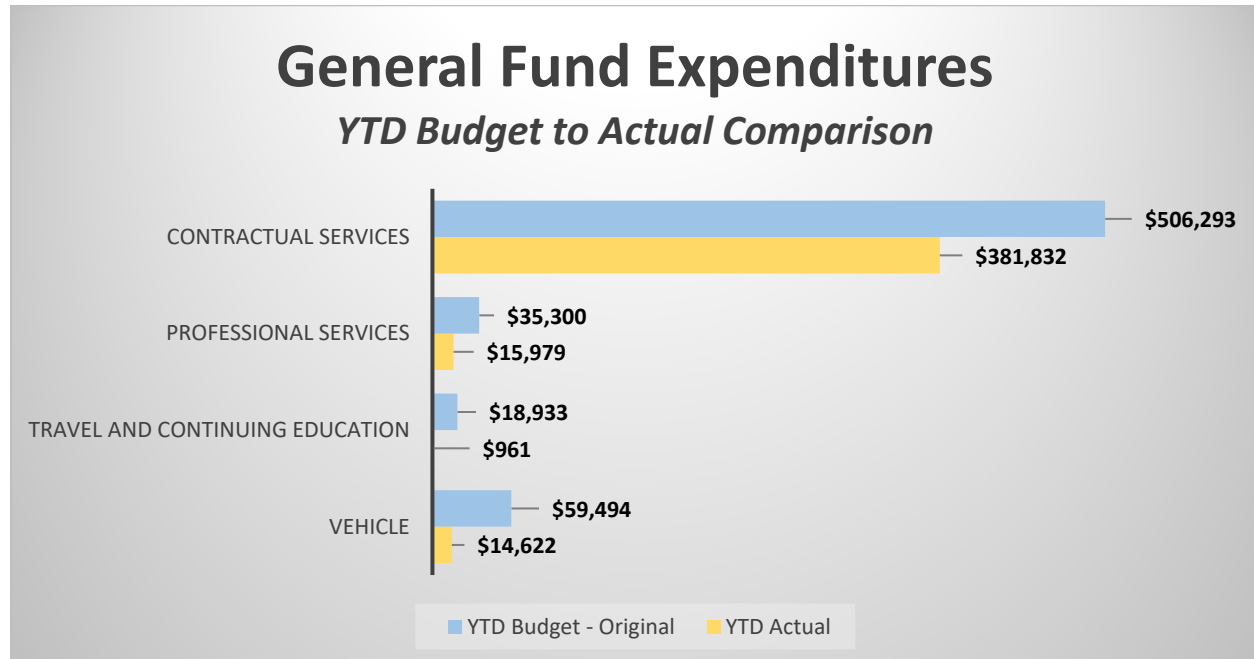
Contractual Services expenditures were below budget primarily due to normal delays in receiving and paying our delivery outsourcing vendor (\$60,647). This variance is also due to normal timing differences between the budgeted and actual receipt and payment of our quarterly fee for the Find More Illinois platform as well as not having yet awarded any Cataloging Membership or My Library Is grants.

Vehicle expenditures were below budget primarily from the normal week's delay in receiving and paying our fuel card invoice (July expenses are paid in early August due to vendor invoicing timing).

Professional Services expenditures were below budget primarily due to timing differences between budgeted and actual consulting expenditures for various projects that include the VERSO Consortia investigation project, salary benchmarking, and the EDI handbook review.

Travel and Continuing Education expenditures were below budget primarily due to timing differences between the events and the reimbursement requests and vendor invoices related to the events.

Library Materials were above budget due to not having yet purchased the budgeted additional content for K-12 and special language materials for the e-Read program.



During July, RAILS purchased the replacement Polycom equipment (\$30,412) that was budgeted to be purchased in FY2023 but had been deferred until FY2024 due to vendor delays. Service center server replacements were budgeted to be purchased in FY2023, but this purchase also occurred in July 2023.

Delivery department expenditures of \$221,049 through July were \$108,223 below budget primarily from normal delays in receiving and paying our delivery outsourcing vendor invoices as well as lower than budgeted vehicle expenditures due to a normal week's delay in receiving and paying our monthly fuel card invoice. Delivery department expenditures through July are 8.8% of total year-to-date General Fund expenditures and are budgeted to be 31.1% of the total General Fund budget.

LLSAP support expenditures of \$387,310 through July were \$1,908 below budget. LLSAP support expenditures through July were 15.5% of total year-to-date General Fund expenditures and are budgeted to be 14.8% of the total General Fund budget.

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalants & Investments
July 31, 2023

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>The Illinois Funds</u> Reaching Across Illinois Library System	<u>RAILS Operations Checking</u> <u>Money Market Account</u>		\$ 5,727.24	5.472%	Demand	\$ 25.72
<u>Hinsdale Bank & Trust</u> Reaching Across Illinois Library System	<u>Hinsdale Bank & Trust</u> <u>Checking Account</u>		\$ 1,281,895.88	0.000%	Demand	N/A
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Financial Network</u> <u>Prime Investment Pool</u>		\$ 997,345.30	5.075%	Demand	\$ 230.15
<u>U.S. Treasury E-Bonds</u> Reaching Across Illinois Library System	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	\$ -
<u>Hinsdale Bank & Trust</u> Reaching Across Illinois Library System	<u>Hinsdale Bank & Trust</u> <u>Money Market Account</u>		\$ 18,786,937.94	5.490%	Demand	\$ 89,077.00
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ -	\$ -	0.717%	7/31/2023	\$ 108.41
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ 982,000.00	\$ 959,291.25	0.900%	1/15/2024	\$ 213.56
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities</u> <u>CD - Financial Federal Bank</u>	\$ 249,793.20	\$ 242,400.00	3.050%	8/2/2023	\$ 627.92
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities</u> <u>CD - First Bank of Ohio</u>	\$ 249,738.51	\$ 242,600.00	2.943%	8/2/2023	\$ 606.39
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities</u> <u>CD - Global Bank</u>	\$ 249,429.60	\$ 242,400.00	2.900%	8/2/2023	\$ 608.04
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities</u> <u>CD - First National Bank</u>	\$ 249,745.55	\$ 242,600.00	2.951%	8/2/2023	\$ 597.03
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities</u> <u>CD - Wells Fargo Bank NA</u>	\$ 249,000.00	\$ 245,751.41	4.405%	2/6/2025	\$ 155.20
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities</u> <u>CD - Machias Savings Bank</u>	\$ 220,000.00	\$ 216,799.83	4.322%	2/7/2025	\$ 226.31
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities</u> <u>CD - First United Bk & Trust</u>	\$ 248,000.00	\$ 244,564.32	4.354%	2/10/2025	\$ 257.98
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities</u> <u>CD - Mainstreet Bank</u>	\$ 248,000.00	\$ 244,564.32	4.302%	2/10/2025	\$ 257.98
Total Cash and Investments / Weighted Average Annual Interest Rate			\$ 2,945,706.86	\$ 23,977,760.69	4.8422%	\$ 92,991.69

**RAILS - Reaching Across Illinois Library System
Cash Position of the General Fund
Projected as of July 31, 2023**

	<u>7/31/2023</u>
Total Cash and Investments - All Funds	\$ 23,978,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$ -
Cash & Cash Equivalents - Capital Project Fund	<u>\$ 2,182,000</u>
Unassigned Cash and Investments - General Fund	(A) <u><u>\$ 21,796,000</u></u>
Projected FY2024 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) <u><u>\$ 1,142,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)	<u><u>19.1</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately February 2025

SIGNIFICANT ASSUMPTIONS:

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILS
Statement of Net Assets
As of 7/31/2023

	General Fund	Capital Projects Fund	Total
Assets			
Cash & Cash Equivalents	18,890,010.88	2,181,895.48	21,071,906.36
Investments	2,905,854.33	0.00	2,905,854.33
Grants Receivables	0.00	0.00	0.00
Due from Other Funds	0.00	0.00	0.00
Accounts Receivables	705,134.92	0.00	705,134.92
Accrued Investment Income	28,668.59	0.00	28,668.59
Prepaid Expenses	170,745.05	0.00	170,745.05
Other Assets	16,701.50	0.00	16,701.50
Total Assets	<u>22,717,115.27</u>	<u>2,181,895.48</u>	<u>24,899,010.75</u>
Liabilities			
Accounts Payable	1,492.42	0.00	1,492.42
Accrued Liabilities	92,161.80	0.00	92,161.80
Due Other Funds	0.00	0.00	0.00
Deferred Revenue	0.00	0.00	0.00
Other Liabilities			
Funds Held for Consortium	554,283.34	0.00	554,283.34
Other	0.00	0.00	0.00
Total Other Liabilities	<u>554,283.34</u>	<u>0.00</u>	<u>554,283.34</u>
Other Long-Term Obligations	8,387.03	0.00	8,387.03
Total Liabilities	<u>656,324.59</u>	<u>0.00</u>	<u>656,324.59</u>
Fund Balances			
Beginning Fund Balance	22,439,862.26	2,225,207.32	24,665,069.58
Current YTD Net Income			
Lease Proceeds	0.00	0.00	0.00
Capital Outlays- Equipment	0.00	(30,411.84)	(30,411.84)
Capital Outlays- Computers	0.00	(12,900.00)	(12,900.00)
Capital Outlays- Furnitures & Fixtures	0.00	0.00	0.00
Capital Outlays- Building and Improvements	0.00	0.00	0.00
Capital Outlays - Vehicles	0.00	0.00	0.00
Capital Outlays - Leases	0.00	0.00	0.00
Other	(379,071.58)	0.00	(379,071.58)
Total Current YTD Net Income	<u>(379,071.58)</u>	<u>(43,311.84)</u>	<u>(422,383.42)</u>
Total Fund Balances	<u>22,060,790.68</u>	<u>2,181,895.48</u>	<u>24,242,686.16</u>
Total Liabilities and Fund Balances	<u>22,717,115.27</u>	<u>2,181,895.48</u>	<u>24,899,010.75</u>

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 7/1/2023 Through 7/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Area and Per Capita	0.00	0.00	989,310.00	(989,310.00)	11,871,714.00	(100.00)%
Total State Grants	0.00	0.00	989,310.00	(989,310.00)	11,871,714.00	(100.00)%
Fees for Services and Materials						
Fees for Services and Materials	331,522.02	331,522.02	330,284.00	1,238.02	1,382,052.00	(76.01)%
Total Fees for Services and Materials	331,522.02	331,522.02	330,284.00	1,238.02	1,382,052.00	(76.01)%
Reimbursements						
Reimbursements	1,693,939.36	1,693,939.36	1,478,350.00	215,589.36	2,940,700.00	(42.40)%
E-Rate Reimbursements	0.00	0.00	0.00	0.00	6,120.00	(100.00)%
Total Reimbursements	1,693,939.36	1,693,939.36	1,478,350.00	215,589.36	2,946,820.00	(42.52)%
Investment Income						
Investment Income	92,991.69	92,991.69	58,333.00	34,658.69	700,000.00	(86.72)%
Net Increase (Decrease) in Market Value of Investments	8,590.08	8,590.08	0.00	8,590.08	0.00	0.00%
Total Investment Income	101,581.77	101,581.77	58,333.00	43,248.77	700,000.00	(85.49)%
Other Revenue						
Rental Income	0.00	0.00	0.00	0.00	500.00	(100.00)%
Other Revenue	300.00	300.00	250.00	50.00	3,000.00	(90.00)%
Total Other Revenue	300.00	300.00	250.00	50.00	3,500.00	(91.43)%
Total REVENUES	2,127,343.15	2,127,343.15	2,856,527.00	(729,183.85)	16,904,086.00	(87.42)%
EXPENDITURES						
Personnel						
Library Professionals	63,850.06	63,850.06	61,087.00	(2,763.06)	1,588,260.00	95.98%
Other Professionals	75,537.05	75,537.05	75,889.00	351.95	1,973,059.00	96.17%
Support Services	82,198.25	82,198.25	82,979.00	780.75	2,157,506.00	96.19%
Social Security Taxes	16,088.52	16,088.52	16,831.00	742.48	437,689.00	96.32%
Unemployment Insurance	229.84	229.84	35.00	(194.84)	27,618.00	99.17%
Workers' Compensation	3,261.23	3,261.23	4,423.00	1,161.77	115,175.00	97.17%
Retirement Benefits	2,099.70	2,099.70	2,460.00	360.30	64,048.00	96.72%
Health, Dental and Life Insurance	65,384.30	65,384.30	75,087.00	9,702.70	900,908.00	92.74%
Other Fringe Benefits	1,085.91	1,085.91	1,583.00	497.09	19,000.00	94.28%
Temporary Help	1,748.93	1,748.93	2,000.00	251.07	24,000.00	92.71%
Recruiting	0.00	0.00	1,000.00	1,000.00	12,000.00	100.00%
Total Personnel	311,483.79	311,483.79	323,374.00	11,890.21	7,319,263.00	95.74%
Library Materials						
Print Materials	15.96	15.96	238.00	222.04	2,850.00	99.44%
E-Resources	1,693,939.36	1,693,939.36	1,676,267.00	(17,672.36)	3,478,500.00	51.30%
Total Library Materials	1,693,955.32	1,693,955.32	1,676,505.00	(17,450.32)	3,481,350.00	51.34%
Buildings and Grounds						
Rent/Lease	39,489.32	39,489.32	23,614.00	(15,875.32)	283,372.00	86.06%
Lease Interest	5,052.00	5,052.00	0.00	(5,052.00)	0.00	0.00%

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 7/1/2023 Through 7/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Utilities	543.39	543.39	12,730.00	12,186.61	117,869.00	99.54%
Property Insurance	1,845.00	1,845.00	2,529.00	684.00	30,350.00	93.92%
Repairs and Maintenance - Bldg	200.00	200.00	5,355.00	5,155.00	64,265.00	99.69%
Custodial/Janitorial Service and Supplies	3,259.56	3,259.56	4,784.00	1,524.44	57,400.00	94.32%
Other Buildings and Grounds	2,916.58	2,916.58	1,424.00	(1,492.58)	17,087.00	82.93%
Total Buildings and Grounds	53,305.85	53,305.85	50,436.00	(2,869.85)	570,343.00	90.65%
Vehicles Expenses						
Fuel	0.00	0.00	35,604.00	35,604.00	427,220.00	100.00%
Repairs and Maintenance - Vehicle	3,127.56	3,127.56	10,117.00	6,989.44	121,400.00	97.42%
Vehicle Insurance	11,494.00	11,494.00	12,418.00	924.00	149,000.00	92.29%
Other Vehicle Expenses	0.00	0.00	1,355.00	1,355.00	16,250.00	100.00%
Total Vehicles Expenses	14,621.56	14,621.56	59,494.00	44,872.44	713,870.00	97.95%
In-State Travel						
Board Member Travel	102.84	102.84	3,000.00	2,897.16	15,200.00	99.32%
Other	9.11	9.11	1,721.00	1,711.89	56,772.00	99.98%
Total In-State Travel	111.95	111.95	4,721.00	4,609.05	71,972.00	99.84%
Out-of-State Travel	0.00	0.00	1,974.00	1,974.00	73,065.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	849.26	849.26	5,071.00	4,221.74	86,305.00	99.02%
Conferences and Continuing Education Meetings	0.00	0.00	7,167.00	7,167.00	86,000.00	100.00%
Total Continuing Education	849.26	849.26	12,238.00	11,388.74	172,305.00	99.51%
Public Relations	0.00	0.00	2,248.00	2,248.00	27,100.00	100.00%
Commercial Insurance						
Liability Insurance	3,982.00	3,982.00	4,324.00	342.00	58,075.00	93.14%
Total Commercial Insurance	3,982.00	3,982.00	4,324.00	342.00	58,075.00	93.14%
Supplies, Postage and Printing						
Computers, Software and Supplies	3,294.21	3,294.21	7,938.00	4,643.79	95,253.00	96.54%
General Office Supplies and Equipment	2,099.76	2,099.76	3,520.00	1,420.24	42,234.00	95.03%
Postage	231.47	231.47	748.00	516.53	10,983.00	97.89%
Delivery Supplies	2,623.79	2,623.79	3,905.00	1,281.21	46,850.00	94.40%
Total Supplies, Postage and Printing	8,249.23	8,249.23	16,111.00	7,861.77	195,320.00	95.78%
Telephone and Telecommunications	3,530.37	3,530.37	9,740.00	6,209.63	116,886.00	96.98%
Equipment Rental, Repair and Maintenance						
Equipment Rental	386.12	386.12	1,083.00	696.88	12,985.00	97.03%
Equipment Repair and Maintenance Agreements	17,581.91	17,581.91	10,407.00	(7,174.91)	125,537.00	85.99%
Total Equipment Rental, Repair and Maintenance	17,968.03	17,968.03	11,490.00	(6,478.03)	138,522.00	87.03%
Professional Services						
Legal	6.00	6.00	4,583.00	4,577.00	55,000.00	99.99%
Accounting	0.00	0.00	0.00	0.00	23,000.00	100.00%
Consulting	13,125.00	13,125.00	27,541.00	14,416.00	156,500.00	91.61%
Payroll Service Fees	2,847.58	2,847.58	3,176.00	328.42	38,115.00	92.53%

RAILS

Statement of Revenues and Expenditures

10 - General Fund

From 7/1/2023 Through 7/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Professional Services	<u>15,978.58</u>	<u>15,978.58</u>	<u>35,300.00</u>	<u>19,321.42</u>	<u>272,615.00</u>	<u>94.14%</u>
Contractual Services						
Information Service Costs	294.50	294.50	3,552.00	3,257.50	49,486.00	99.40%
Contract Agreements w/ Systems, Member Libraries	337,467.85	337,467.85	367,050.00	29,582.15	1,736,871.00	80.57%
Other Contractual Services	<u>44,069.36</u>	<u>44,069.36</u>	<u>135,691.00</u>	<u>91,621.64</u>	<u>1,628,297.00</u>	<u>97.29%</u>
Total Contractual Services	381,831.71	381,831.71	506,293.00	124,461.29	3,414,654.00	88.82%
Professional Association Membership Dues	0.00	0.00	957.00	957.00	11,475.00	100.00%
Miscellaneous	<u>547.08</u>	<u>547.08</u>	<u>1,006.00</u>	<u>458.92</u>	<u>11,823.00</u>	<u>95.37%</u>
Total EXPENDITURES	2,506,414.73	2,506,414.73	2,716,211.00	209,796.27	16,648,638.00	84.95%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(379,071.58)</u>	<u>(379,071.58)</u>	<u>140,316.00</u>	<u>(519,387.58)</u>	<u>255,448.00</u>	<u>(248.39)%</u>

RAILS
Statement of Revenues and Expenditures
Capital Projects Fund
From 7/1/2023 Through 7/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Equipment	30,411.84	30,411.84	0.00	(30,411.84)	0.00	0.00%
Capital Outlays- Computers	12,900.00	12,900.00	1,250.00	(11,650.00)	15,000.00	14.00%
Capital Outlays- Building and Improvements	0.00	0.00	11,167.00	11,167.00	134,000.00	100.00%
Capital Outlays - Vehicles	0.00	0.00	62,500.00	62,500.00	750,000.00	100.00%
Total Capital Outlays	<u>43,311.84</u>	<u>43,311.84</u>	<u>74,917.00</u>	<u>31,605.16</u>	<u>899,000.00</u>	<u>95.18%</u>
Total EXPENDITURES	43,311.84	43,311.84	74,917.00	31,605.16	899,000.00	95.18%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(43,311.84)</u>	<u>(43,311.84)</u>	<u>(74,917.00)</u>	<u>31,605.16</u>	<u>(899,000.00)</u>	<u>(95.18)%</u>

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 7/1/2023 Through 7/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	49,268.52	49,268.52	49,806.00	(537.48)	597,672.00	(91.76)%
Total Fees for Services and Materials	49,268.52	49,268.52	49,806.00	(537.48)	597,672.00	(91.76)%
Other Revenue						
Rental Income	0.00	0.00	0.00	0.00	500.00	(100.00)%
Total Other Revenue	0.00	0.00	0.00	0.00	500.00	(100.00)%
Total REVENUES	49,268.52	49,268.52	49,806.00	(537.48)	598,172.00	(91.76)%
EXPENDITURES						
Personnel						
Other Professionals	15,018.74	15,018.74	15,249.00	230.26	396,442.00	96.21%
Support Services	61,340.51	61,340.51	60,154.00	(1,186.51)	1,564,067.00	96.08%
Social Security Taxes	5,436.07	5,436.07	5,768.00	331.93	149,984.00	96.38%
Unemployment Insurance	124.06	124.06	29.00	(95.06)	13,005.00	99.05%
Workers' Compensation	3,138.89	3,138.89	4,291.00	1,152.11	111,711.00	97.19%
Retirement Benefits	723.82	723.82	841.00	117.18	21,961.00	96.70%
Health, Dental and Life Insurance	31,751.34	31,751.34	37,004.00	5,252.66	443,983.00	92.85%
Temporary Help	1,748.93	1,748.93	2,000.00	251.07	24,000.00	92.71%
Total Personnel	119,282.36	119,282.36	125,336.00	6,053.64	2,725,153.00	95.62%
Buildings and Grounds						
Rent/Lease	35,402.03	35,402.03	20,991.00	(14,411.03)	251,891.00	85.95%
Lease Interest	4,597.52	4,597.52	0.00	(4,597.52)	0.00	0.00%
Utilities	367.01	367.01	2,940.00	2,572.99	35,288.00	98.96%
Property Insurance	132.00	132.00	1,218.00	1,086.00	14,620.00	99.10%
Repairs and Maintenance - Bldg	372.36	372.36	3,850.00	3,477.64	46,203.00	99.19%
Custodial/Janitorial Service and Supplies	1,965.80	1,965.80	2,655.00	689.20	31,854.00	93.83%
Other Buildings and Grounds	896.17	896.17	706.00	(190.17)	8,471.00	89.42%
Total Buildings and Grounds	43,732.89	43,732.89	32,360.00	(11,372.89)	388,327.00	88.74%
Vehicles Expenses						
Fuel	0.00	0.00	35,460.00	35,460.00	425,500.00	100.00%
Repairs and Maintenance - Vehicle	3,127.56	3,127.56	9,875.00	6,747.44	118,500.00	97.36%
Vehicle Insurance	9,195.00	9,195.00	10,531.00	1,336.00	126,365.00	92.72%
Other Vehicle Expenses	0.00	0.00	1,355.00	1,355.00	16,250.00	100.00%
Total Vehicles Expenses	12,322.56	12,322.56	57,221.00	44,898.44	686,615.00	98.21%
In-State Travel	0.00	0.00	91.00	91.00	5,849.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	0.00	85.00	85.00	1,600.00	100.00%
Total Continuing Education	0.00	0.00	85.00	85.00	1,600.00	100.00%
Commercial Insurance						
Liability Insurance	344.00	344.00	2,665.00	2,321.00	31,970.00	98.92%
Total Commercial Insurance	344.00	344.00	2,665.00	2,321.00	31,970.00	98.92%

RAILS

Statement of Revenues and Expenditures

70 - Delivery

From 7/1/2023 Through 7/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	42.00	42.00	500.00	100.00%
General Office Supplies and Equipment	67.54	67.54	395.00	327.46	4,750.00	98.58%
Postage	0.00	0.00	53.00	53.00	650.00	100.00%
Delivery Supplies	2,623.79	2,623.79	3,905.00	1,281.21	46,850.00	94.40%
Total Supplies, Postage and Printing	2,691.33	2,691.33	4,395.00	1,703.67	52,750.00	94.90%
Telephone and Telecommunications	2,014.44	2,014.44	4,426.00	2,411.56	53,116.00	96.21%
Equipment Rental, Repair and Maintenance						
Equipment Rental	65.07	65.07	541.00	475.93	6,485.00	99.00%
Equipment Repair and Maintenance Agreements	0.00	0.00	0.00	0.00	650.00	100.00%
Total Equipment Rental, Repair and Maintenance	65.07	65.07	541.00	475.93	7,135.00	99.09%
Professional Services						
Consulting	0.00	0.00	833.00	833.00	10,000.00	100.00%
Total Professional Services	0.00	0.00	833.00	833.00	10,000.00	100.00%
Contractual Services						
Other Contractual Services	40,596.61	40,596.61	101,244.00	60,647.39	1,214,928.00	96.66%
Total Contractual Services	40,596.61	40,596.61	101,244.00	60,647.39	1,214,928.00	96.66%
Miscellaneous	0.00	0.00	75.00	75.00	900.00	100.00%
Total EXPENDITURES	221,049.26	221,049.26	329,272.00	108,222.74	5,178,343.00	95.73%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(171,780.74)</u>	<u>(171,780.74)</u>	<u>(279,466.00)</u>	<u>107,685.26</u>	<u>(4,580,171.00)</u>	<u>(96.25)%</u>

RAILS
Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 7/1/2023 Through 7/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	71,478.50	71,478.50	71,478.00	0.50	285,914.00	(75.00)%
Total Fees for Services and Materials	71,478.50	71,478.50	71,478.00	0.50	285,914.00	(75.00)%
Total REVENUES	71,478.50	71,478.50	71,478.00	0.50	285,914.00	(75.00)%
EXPENDITURES						
Personnel						
Library Professionals	13,113.32	13,113.32	13,171.00	57.68	342,447.00	96.17%
Other Professionals	14,236.87	14,236.87	14,302.00	65.13	371,855.00	96.17%
Support Services	4,082.61	4,082.61	4,107.00	24.39	106,799.00	96.18%
Social Security Taxes	2,286.72	2,286.72	2,415.00	128.28	62,816.00	96.36%
Unemployment Insurance	67.63	67.63	0.00	(67.63)	3,468.00	98.05%
Workers' Compensation	26.02	26.02	27.00	0.98	681.00	96.18%
Retirement Benefits	301.74	301.74	357.00	55.26	9,279.00	96.75%
Health, Dental and Life Insurance	9,580.18	9,580.18	11,232.00	1,651.82	134,782.00	92.89%
Total Personnel	43,695.09	43,695.09	45,611.00	1,915.91	1,032,127.00	95.77%
Buildings and Grounds						
Rent/Lease	4,087.29	4,087.29	2,623.00	(1,464.29)	31,481.00	87.02%
Lease Interest	454.48	454.48	0.00	(454.48)	0.00	0.00%
Utilities	0.00	0.00	300.00	300.00	3,601.00	100.00%
Property Insurance	0.00	0.00	144.00	144.00	1,730.00	100.00%
Repairs and Maintenance - Bldg	91.35	91.35	236.00	144.65	2,837.00	96.78%
Custodial/Janitorial Service and Supplies	440.32	440.32	279.00	(161.32)	3,346.00	86.84%
Other Buildings and Grounds	24.25	24.25	64.00	39.75	764.00	96.83%
Total Buildings and Grounds	5,097.69	5,097.69	3,646.00	(1,451.69)	43,759.00	88.35%
Vehicles Expenses						
Fuel	0.00	0.00	42.00	42.00	500.00	100.00%
Repairs and Maintenance - Vehicle	0.00	0.00	33.00	33.00	400.00	100.00%
Vehicle Insurance	511.00	511.00	500.00	(11.00)	6,000.00	91.48%
Total Vehicles Expenses	511.00	511.00	575.00	64.00	6,900.00	92.59%
In-State Travel	0.00	0.00	0.00	0.00	3,189.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	0.00	0.00	0.00	2,200.00	100.00%
Total Continuing Education	0.00	0.00	0.00	0.00	2,200.00	100.00%
Commercial Insurance						
Liability Insurance	0.00	0.00	309.00	309.00	3,705.00	100.00%
Total Commercial Insurance	0.00	0.00	309.00	309.00	3,705.00	100.00%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	645.00	645.00	7,743.00	100.00%
General Office Supplies and Equipment	52.46	52.46	25.00	(27.46)	300.00	82.51%
Postage	0.00	0.00	4.00	4.00	50.00	100.00%

RAILS

Statement of Revenues and Expenditures

LLSAP Sub-Fund

From 7/1/2023 Through 7/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Supplies, Postage and Printing	<u>52.46</u>	<u>52.46</u>	<u>674.00</u>	<u>621.54</u>	<u>8,093.00</u>	<u>99.35%</u>
Telephone and Telecommunications	414.27	414.27	770.00	355.73	9,240.00	95.52%
Equipment Rental, Repair and Maintenance						
Equipment Rental	71.58	71.58	0.00	(71.58)	0.00	0.00%
Equipment Repair and Maintenance Agreements	<u>0.00</u>	<u>0.00</u>	<u>166.00</u>	<u>166.00</u>	<u>1,994.00</u>	<u>100.00%</u>
Total Equipment Rental, Repair and Maintenance	71.58	71.58	166.00	94.42	1,994.00	96.41%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	<u>337,467.85</u>	<u>337,467.85</u>	<u>337,467.00</u>	<u>(0.85)</u>	<u>1,349,871.00</u>	<u>75.00%</u>
Total Contractual Services	<u>337,467.85</u>	<u>337,467.85</u>	<u>337,467.00</u>	<u>(0.85)</u>	<u>1,349,871.00</u>	<u>75.00%</u>
Total EXPENDITURES	387,309.94	387,309.94	389,218.00	1,908.06	2,461,078.00	84.26%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(315,831.44)</u>	<u>(315,831.44)</u>	<u>(317,740.00)</u>	<u>1,908.56</u>	<u>(2,175,164.00)</u>	<u>(85.48)%</u>