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July 21, 2023

TO: RAILS BOARD OF DIRECTORS

FROM: SHARON SWANSON

SUBJECT: RAILS FINANCIAL REPORTS – June 2023

Please find attached the RAILS Financial Reports for the month of June 2023, the conclusion of FY2023. The attached statements include the combined Balance Sheet report for RAILS’ active Governmental (General and Capital Projects) Funds and the Statement of Revenue and Expenditure reports for RAILS’ General and Capital Projects Funds, plus separate reports for Delivery operations and LLSAP support. In addition, reports showing the details of RAILS’ cash and investments and monthly expenditures are included. The reports are preliminary, as we will record additional General Fund expenses to be paid in late July, but these additional expenses should be minor.

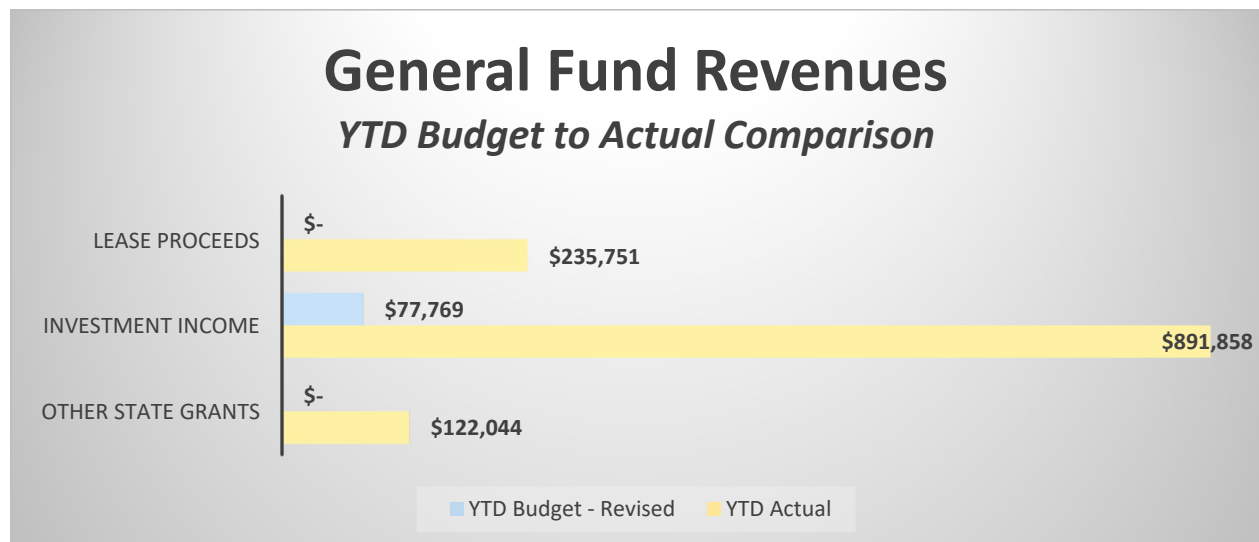
Summary

Through June, revenues were \$1,074,894 above budget primarily from higher than budgeted investment income. Expenditures through June were \$428,573 below budget.

The June 30, 2023, unassigned General Fund (\$22.9 million) cash and investment balances would fund an estimated 20.0 months of budgeted FY2024 operations.

For June, RAILS had one new hire (Antony Deter, RSA Operations Manager at East Peoria) and one termination (John Mitchell, Driver at Bolingbrook). (Terminations refer to all persons leaving RAILS employment for any reason, including resignations and retirements).

FY2023 Revenues and Expenditures



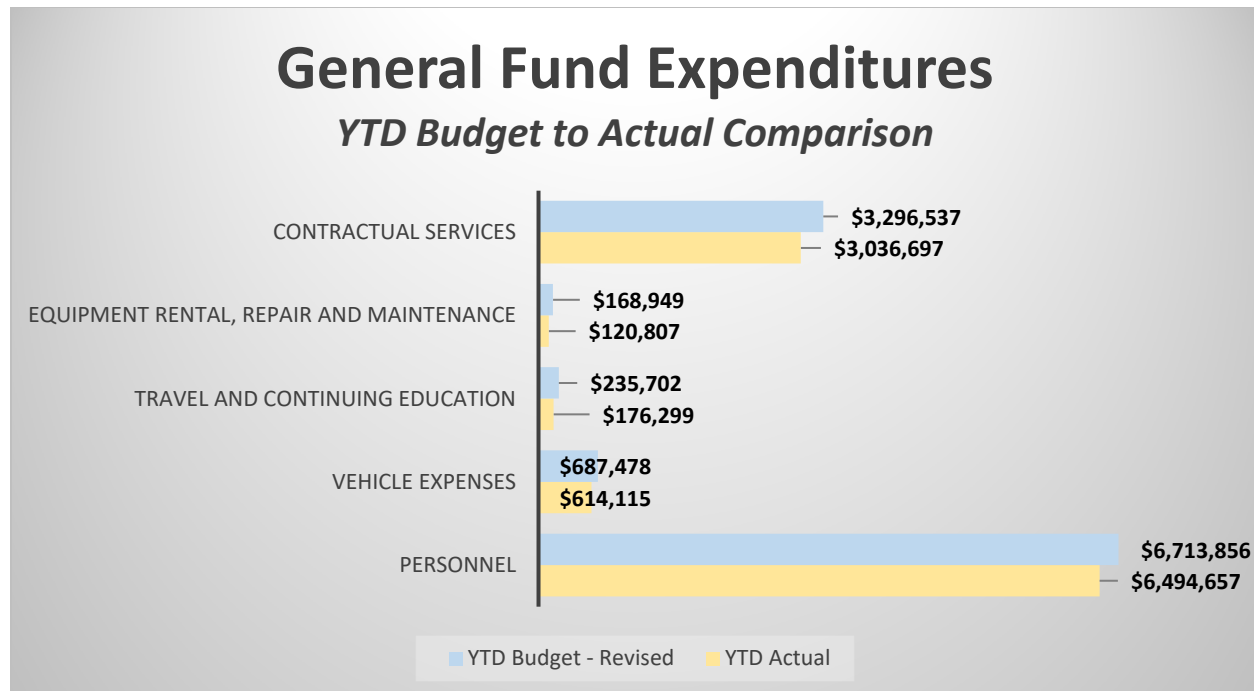
General Fund revenues through June of \$16,236,000 were \$1,074,894 above budget primarily due to higher than anticipated investment income and changes in the market value of investments (\$814,089), lease proceeds from the commencement of our new lease for the Bolingbrook facility (\$235,751) and unbudgeted other state grants from the world language cataloging program and the L2 maintenance and development program (\$122,044). These above budget amounts were partially offset by lower than budgeted fees for services and materials (\$66,304).

Investment income and changes in the market value of investments of \$891,858 through June were \$814,089 above budget. Interest rates had been budgeted at a blended rate of .423% which was a conservative, level estimate of interest at the time the budget was finalized, but the Federal Reserve's interest rate increases continued over the course of our fiscal year. In total the Federal Reserve has raised interest rates 500 basis points since March 2022. They are predicted to once again raise interest rates 25 basis points at their meeting this month, with another 25 basis point increase expected before calendar year-end. June month end interest rates of 5.249% and 5.360% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, increased slightly from the 5.200% and 5.250% reported as of May month end.

Lease proceeds from the June 1 commencement of the lease for the Bolingbrook facility were recorded but are completely offset by the capital outlay expenditure account. This produces no net effect on the financial statements and is simply a requirement of the lease standard that went into effect this last fiscal year. This standard requires that all leases be capitalized as assets and amortized over the term of the lease.

RAILS was awarded special grant funds for the continued development and maintenance of L2, but these were not included in the FY2023 budget due to their uncertainty at the time that the budget was finalized. In addition, the FY2022 grant funds that RAILS was awarded to support the world language cataloging program were extended into FY2023 after the budget was finalized, which was not in time to include them in the FY2023 budget. Between these two grants, RAILS received a total of \$197,689 and RAILS will owe \$57,925 back to the ISL for unspent grant funds due to a combination of vendor delays for both programs, technical issues that took longer to resolve than anticipated for both programs, as well as over-estimation of our available time to devote to the world language cataloging program due to this being the initial start of the program. The FY2024 applications for both of these grants have already been approved as submitted, and RAILS has been awarded \$45,627 for the world language cataloging program and \$53,611 for the maintenance and development of L2.

Fees for services and materials were lower than budgeted primarily due to the RSA support grant budget to actual comparison that is done at the end of every fiscal year for personnel expenditures. RAILS is refunding RSA \$32,945, which was the difference between budgeted and actual personnel expenditures for their support staff during FY2023. This difference between budget and actual was due to the delay in filling the Operations Manager position.



General Fund expenditures of \$14,269,262 through June were \$428,573 below budget primarily due to lower contractual services (\$259,840), personnel (\$219,199), vehicles (\$73,363), travel and continuing education (\$59,403), equipment rental, repair, and maintenance (\$48,142), and lower expenditures in almost all other cost categories with the notable exceptions of capital outlays for leases (\$235,751) and library materials (\$24,146).

Contractual services expenditures were below budget primarily due to lower delivery contractual expenditures (\$98,551) from a less than budgeted increase in our delivery outsourcing contract costs. This variance was also due to RAILS not incurring the budgeted expenses for the VERSO Consortia product from Auto Graphics (\$40,000) to provide an integrated library system for non-automated and under-automated libraries, and not having the opportunity to award any budgeted Find More Illinois joining incentives (\$30,000). This variance is also due to platform and subscription costs for the Career Online High School program, Explore More Illinois program, and Find More Illinois program coming in under budget.

Personnel expenditures were under-budget, primarily due to the delayed hiring for the Consortial Services Supervisor, Digital Marketing & Communications Specialist, Library Resource Specialist, and Operations Manager (RSA) as well as the delay in filling the Associate Executive Director position and several delivery vacancies that occurred during the fiscal year. The health insurance expenditures are below budget due to staff coverage elections, and the worker's compensation insurance expenditures are below budget pending the results of the worker's compensation audit that will occur early in FY2024. These under-budget amounts were partially offset by increased recruiting and temporary help costs due to delivery vacancies and leave time as well as above-budget Executive Director search costs.

Vehicle expenditures were below budget primarily from fuel costs dropping below the budgeted amount of \$4.25 per gallon for the majority of the fiscal year. This was partially offset by above-budget vehicle repairs due to the aging of our delivery fleet. The purchase of 12 additional vehicles was incorporated in the FY2024 budget, which should help to somewhat alleviate these repair costs.

Travel and continuing education expenditures have been below budget since the beginning of the fiscal year, and they finished the year under-budget. This was mostly due to less than budgeted mileage for staff in-state travel as well as lower than expected airfare and lodging costs for out-of-state travel. Equipment rental, repair, and maintenance expenditures were below budget primarily due to lower than budgeted expenditures for Zoom.

Capital outlays for leases were above budget but are completely offset by the lease proceeds revenue account, and, therefore, do not have an effect on the FY2023 results. Library materials were above budget primarily due to greater than anticipated participation in the EBSCO database group purchase.

During June, RAILS paid the remaining half of the costs for the furniture for the two new areas that we created earlier this year to house a portion of the IT as well as the Data Analysis departments. This purchase was unbudgeted but is more than offset by the vehicle purchases which were budgeted but were unable to be purchased during FY2023. Replacement Polycom equipment was budgeted to be purchased in FY2023 but has been deferred until FY2024 due to vendor delays. Service center server replacements were budgeted to be purchased in FY2023, but this purchase occurred in July 2023. Lastly, the carpet replacement that we had budgeted for East Peoria and Coal Valley was instead taken care of with a deep carpet cleaning at both facilities, and the landscaping and parking lot work came in under-budget.

Delivery department expenditures of \$4,604,381 for FY2023 were \$40,861 below budget primarily from lower contractual services expenditures due to a less than budgeted increase in our delivery outsourcing costs, as mentioned above. In addition, several other major expenditure categories are under budget including building expenditures due to the budgeted repairs for the Coal Valley building that have been deferred until FY2024, professional services due to less than expected consulting expenditures for delivery route optimization, and vehicle expenditures due to lower than anticipated fuel prices partially offset by much higher than anticipated vehicle repairs. These below budget costs were partially offset by above budget delivery supplies due to higher than budgeted costs and number of orders of delivery sticky labels for members. Delivery department expenditures for FY2023 were 32.3% of total year-to-date General Fund expenditures.

LLSAP support expenditures of \$2,332,046 through June were \$65,841 below budget primarily from the temporary vacancy of the RSA Operations Manager position, which has now been filled and the new staff member started in June. Also, staff health insurance elections were favorable to budgeted selections. LLSAP support expenditures were 16.3% of total year-to-date General Fund expenditures.

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalants & Investments
June 30, 2023

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>The Illinois Funds</u> <u>Reaching Across Illinois Library System</u>	<u>RAILS Operations Checking</u> <u>Money Market Account</u>		\$ 5,701.52	5.249%	Demand	\$ 210.98
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Checking Account</u>		\$ 375,662.20	0.000%	Demand	N/A
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Financial Network</u> <u>Prime Investment Pool</u>		\$ 18,322.28	5.029%	Demand	\$ 1,152.37
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	\$ -
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Money Market Account</u>		\$ 20,844,860.94	5.360%	Demand	\$ 806,995.33
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ -	\$ -	0.209%	7/31/2022	\$ 107.52
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ -	\$ -	0.460%	1/31/2023	\$ 712.74
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ 974,000.00	\$ 970,245.45	0.717%	7/31/2023	\$ 1,217.50
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ 982,000.00	\$ 955,110.08	0.900%	1/15/2024	\$ 1,227.50
<u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Financial Federal Bank</u>	\$ 249,793.20	\$ 242,400.00	3.050%	8/2/2023	\$ 6,724.79
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First Bank of Ohio</u>	\$ 249,738.51	\$ 242,600.00	2.943%	8/2/2023	\$ 6,494.24
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Global Bank</u>	\$ 249,429.60	\$ 242,400.00	2.900%	8/2/2023	\$ 6,394.05
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First National Bank</u>	\$ 249,745.55	\$ 242,600.00	2.951%	8/2/2023	\$ 6,511.88
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Wells Fargo Bank NA</u>	\$ 249,000.00	\$ 245,592.43	4.405%	2/6/2025	\$ 4,500.75
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Machias Savings Bank</u>	\$ 220,000.00	\$ 216,642.35	4.322%	2/7/2025	\$ 3,796.98
<u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First United Bk & Trust</u>	\$ 248,000.00	\$ 244,395.37	4.354%	2/10/2025	\$ 4,320.56
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Mainstreet Bank</u>	\$ 248,000.00	\$ 244,395.37	4.302%	2/10/2025	\$ 4,336.10
Total Cash and Investments / Weighted Average Annual Interest Rate			\$ 3,919,706.86	\$ 25,115,811.19	4.7943%	\$ 854,703.29

RAILS - Reaching Across Illinois Library System
Cash Position of the General Fund
Projected as of June 30, 2023

	<u>6/30/2023</u>
Total Cash and Investments - All Funds	\$ 25,108,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$ -
Cash & Cash Equivalents - Capital Project Fund	<u>\$ 2,226,000</u>
Unassigned Cash and Investments - General Fund	(A) <u>\$ 22,882,000</u>
Projected FY2024 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) <u>\$ 1,142,000</u>
Projected number of months of General Fund Expenditures - (A) divided by (B)	<u>20.0</u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately February 2025

SIGNIFICANT ASSUMPTIONS:

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILS
Statement of Net Assets
As of 6/30/2023

	General Fund	Capital Projects Fund	Total
Assets			
Cash & Cash Equivalents	19,018,219.62	2,226,327.32	21,244,546.94
Investments	3,871,264.25	0.00	3,871,264.25
Grants Receivables	0.00	0.00	0.00
Due from Other Funds	0.00	0.00	0.00
Accounts Receivables	479,026.51	0.00	479,026.51
Accrued Investment Income	29,802.64	0.00	29,802.64
Prepaid Expenses	217,463.69	0.00	217,463.69
Other Assets	16,701.50	0.00	16,701.50
Total Assets	<u>23,632,478.21</u>	<u>2,226,327.32</u>	<u>25,858,805.53</u>
Liabilities			
Accounts Payable	219,529.65	0.00	219,529.65
Accrued Liabilities	335,998.95	0.00	335,998.95
Due Other Funds	0.00	0.00	0.00
Deferred Revenue	36,519.00	0.00	36,519.00
Other Liabilities			
Funds Held for Consortium	554,283.34	0.00	554,283.34
Other	0.00	0.00	0.00
Total Other Liabilities	<u>554,283.34</u>	<u>0.00</u>	<u>554,283.34</u>
Other Long-Term Obligations	7,615.25	0.00	7,615.25
Total Liabilities	<u>1,153,946.19</u>	<u>0.00</u>	<u>1,153,946.19</u>
Fund Balances			
Beginning Fund Balance	20,511,794.10	2,354,167.37	22,865,961.47
Current YTD Net Income			
Lease Proceeds	235,751.00	0.00	235,751.00
Capital Outlays- Equipment	0.00	0.00	0.00
Capital Outlays- Computers	0.00	(42,139.79)	(42,139.79)
Capital Outlays- Furnitures & Fixtures	0.00	(33,776.26)	(33,776.26)
Capital Outlays- Building and Improvements	0.00	(51,924.00)	(51,924.00)
Capital Outlays - Vehicles	0.00	0.00	0.00
Capital Outlays - Leases	(235,751.00)	0.00	(235,751.00)
Other	1,966,737.92	0.00	1,966,737.92
Total Current YTD Net Income	<u>1,966,737.92</u>	<u>(127,840.05)</u>	<u>1,838,897.87</u>
Total Fund Balances	<u>22,478,532.02</u>	<u>2,226,327.32</u>	<u>24,704,859.34</u>
Total Liabilities and Fund Balances	<u>23,632,478.21</u>	<u>2,226,327.32</u>	<u>25,858,805.53</u>

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 6/1/2023 Through 6/30/2023

	Current Period Actual	YTD Actual	YTD Budget - Revised	YTD Budget Variance - Revised	Total Budget - Revised	Percent Total Budget Remaining - Revised
REVENUES						
State Grants						
Area and Per Capita	0.00	11,871,713.71	11,870,000.00	1,713.71	11,870,000.00	0.01%
Other State Grants	55,386.60	122,044.36	0.00	122,044.36	0.00	0.00%
Total State Grants	55,386.60	11,993,758.07	11,870,000.00	123,758.07	11,870,000.00	1.04%
Fees for Services and Materials						
Fees for Services and Materials	19,029.56	1,024,933.15	1,091,237.00	(66,303.85)	1,091,237.00	(6.08)%
Total Fees for Services and Materials	19,029.56	1,024,933.15	1,091,237.00	(66,303.85)	1,091,237.00	(6.08)%
Reimbursements						
Reimbursements	110,779.42	2,077,193.17	2,100,000.00	(22,806.83)	2,100,000.00	(1.09)%
E-Rate Reimbursements	0.00	10,206.49	12,100.00	(1,893.51)	12,100.00	(15.65)%
Total Reimbursements	110,779.42	2,087,399.66	2,112,100.00	(24,700.34)	2,112,100.00	(1.17)%
Investment Income						
Investment Income	99,460.73	854,703.29	77,769.00	776,934.29	77,769.00	999.03%
Net Increase (Decrease) in Market Value of Investments	7,459.67	37,154.40	0.00	37,154.40	0.00	0.00%
Total Investment Income	106,920.40	891,857.69	77,769.00	814,088.69	77,769.00	1,046.80%
Other Revenue						
Rental Income	0.00	500.00	500.00	0.00	500.00	0.00%
Other Revenue	25.00	1,800.00	9,500.00	(7,700.00)	9,500.00	(81.05)%
Lease Proceeds	235,751.00	235,751.00	0.00	235,751.00	0.00	0.00%
Total Other Revenue	235,776.00	238,051.00	10,000.00	228,051.00	10,000.00	2,280.51%
Total REVENUES	527,891.98	16,235,999.57	15,161,106.00	1,074,893.57	15,161,106.00	7.09%
EXPENDITURES						
Personnel						
Library Professionals	159,914.57	1,403,911.73	1,572,628.00	168,716.27	1,572,628.00	10.73%
Other Professionals	223,089.83	1,859,415.24	1,745,060.00	(114,355.24)	1,745,060.00	(6.55)%
Support Services	234,372.46	1,907,618.88	2,036,985.00	129,366.12	2,036,985.00	6.35%
Social Security Taxes	44,655.41	375,237.42	409,610.00	34,372.58	409,610.00	8.39%
Unemployment Insurance	744.12	27,062.39	19,099.00	(7,963.39)	19,099.00	(41.70)%
Workers' Compensation	9,350.26	86,030.44	110,712.00	24,681.56	110,712.00	22.29%
Retirement Benefits	5,886.86	49,074.66	54,802.00	5,727.34	54,802.00	10.45%
Health, Dental and Life Insurance	64,887.21	690,642.21	706,960.00	16,317.79	706,960.00	2.31%
Other Fringe Benefits	735.41	8,759.25	17,500.00	8,740.75	17,500.00	49.95%
Temporary Help	5,441.12	50,159.46	25,500.00	(24,659.46)	25,500.00	(96.70)%
Recruiting	414.67	36,744.97	15,000.00	(21,744.97)	15,000.00	(144.97)%
Total Personnel	749,491.92	6,494,656.65	6,713,856.00	219,199.35	6,713,856.00	3.26%
Library Materials						
Print Materials	73.46	1,347.86	2,900.00	1,552.14	2,900.00	53.52%
E-Resources	199,476.93	2,481,898.48	2,456,200.00	(25,698.48)	2,456,200.00	(1.05)%
Total Library Materials	199,550.39	2,483,246.34	2,459,100.00	(24,146.34)	2,459,100.00	(0.98)%
Buildings and Grounds						

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 6/1/2023 Through 6/30/2023

	Current Period Actual	YTD Actual	YTD Budget - Revised	YTD Budget Variance - Revised	Total Budget - Revised	Percent Total Budget Remaining - Revised
Rent/Lease	(1,135.75)	222,061.66	237,220.00	15,158.34	237,220.00	6.39%
Lease Interest	1,316.00	20,230.00	0.00	(20,230.00)	0.00	0.00%
Utilities	7,210.32	84,768.19	97,360.00	12,591.81	97,360.00	12.93%
Property Insurance	1,845.00	26,049.81	27,564.00	1,514.19	27,564.00	5.49%
Repairs and Maintenance - Bldg	(4,641.54)	37,390.36	50,790.00	13,399.64	50,790.00	26.38%
Custodial/Janitorial Service and Supplies	5,400.12	53,754.48	57,280.00	3,525.52	57,280.00	6.15%
Other Buildings and Grounds	678.12	23,302.87	14,940.00	(8,362.87)	14,940.00	(55.98)%
Total Buildings and Grounds	10,672.27	467,557.37	485,154.00	17,596.63	485,154.00	3.63%
Vehicles Expenses						
Fuel	49,095.40	308,308.64	426,844.00	118,535.36	426,844.00	27.77%
Repairs and Maintenance - Vehicle	28,386.51	167,439.35	124,800.00	(42,639.35)	124,800.00	(34.17)%
Vehicle Insurance	11,494.00	131,620.77	128,984.00	(2,636.77)	128,984.00	(2.04)%
Other Vehicle Expenses	1,000.00	6,745.97	6,850.00	104.03	6,850.00	1.52%
Total Vehicles Expenses	89,975.91	614,114.73	687,478.00	73,363.27	687,478.00	10.67%
In-State Travel						
Board Member Travel	1,046.91	10,554.09	9,400.00	(1,154.09)	9,400.00	(12.28)%
Other	6,411.28	21,452.73	31,548.00	10,095.27	31,548.00	32.00%
Total In-State Travel	7,458.19	32,006.82	40,948.00	8,941.18	40,948.00	21.84%
Out-of-State Travel	0.00	25,889.27	50,357.00	24,467.73	50,357.00	48.59%
Continuing Education						
Registrations and Meeting, Other Fees	11,746.49	66,783.68	76,117.00	9,333.32	76,117.00	12.26%
Conferences and Continuing Education Meetings	9,922.26	51,619.53	68,280.00	16,660.47	68,280.00	24.40%
Total Continuing Education	21,668.75	118,403.21	144,397.00	25,993.79	144,397.00	18.00%
Public Relations	1,507.68	15,865.03	16,100.00	234.97	16,100.00	1.46%
Commercial Insurance						
Liability Insurance	3,982.00	50,175.06	47,300.00	(2,875.06)	47,300.00	(6.08)%
Total Commercial Insurance	3,982.00	50,175.06	47,300.00	(2,875.06)	47,300.00	(6.08)%
Supplies, Postage and Printing						
Computers, Software and Supplies	926.95	28,037.82	54,656.00	26,618.18	54,656.00	48.70%
General Office Supplies and Equipment	9,016.16	51,269.89	40,140.00	(11,129.89)	40,140.00	(27.73)%
Postage	1,399.55	8,045.63	10,530.00	2,484.37	10,530.00	23.59%
Library Supplies	0.00	0.00	200.00	200.00	200.00	100.00%
Delivery Supplies	9,344.84	65,764.12	41,800.00	(23,964.12)	41,800.00	(57.33)%
Other Supplies	0.00	0.00	120.00	120.00	120.00	100.00%
Total Supplies, Postage and Printing	20,687.50	153,117.46	147,446.00	(5,671.46)	147,446.00	(3.85)%
Telephone and Telecommunications	9,541.81	100,695.31	105,678.00	4,982.69	105,678.00	4.71%
Equipment Rental, Repair and Maintenance						
Equipment Rental	934.27	12,220.97	12,376.00	155.03	12,376.00	1.25%
Equipment Repair and Maintenance Agreements	1,371.26	108,586.10	156,573.00	47,986.90	156,573.00	30.65%
Total Equipment Rental, Repair and Maintenance	2,305.53	120,807.07	168,949.00	48,141.93	168,949.00	28.49%
Professional Services						

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 6/1/2023 Through 6/30/2023

	Current Period Actual	YTD Actual	YTD Budget - Revised	YTD Budget Variance - Revised	Total Budget - Revised	Percent Total Budget Remaining - Revised
Legal	5,967.00	56,256.00	40,500.00	(15,756.00)	40,500.00	(38.90)%
Accounting	0.00	20,400.00	22,200.00	1,800.00	22,200.00	8.11%
Consulting	4,820.50	177,008.13	214,000.00	36,991.87	214,000.00	17.29%
Payroll Service Fees	2,863.66	36,973.14	36,300.00	(673.14)	36,300.00	(1.85)%
Total Professional Services	13,651.16	290,637.27	313,000.00	22,362.73	313,000.00	7.14%
Contractual Services						
Information Service Costs	7,309.50	14,900.51	27,114.00	12,213.49	27,114.00	45.04%
Contract Agreements w/ Systems, Member Libraries	(1,361.00)	1,569,899.47	1,638,012.00	68,112.53	1,638,012.00	4.16%
Outside Printing Services	0.00	0.00	540.00	540.00	540.00	100.00%
Other Contractual Services	171,079.15	1,451,897.38	1,630,871.00	178,973.62	1,630,871.00	10.97%
Total Contractual Services	177,027.65	3,036,697.36	3,296,537.00	259,839.64	3,296,537.00	7.88%
Professional Association Membership Dues	325.00	16,229.16	9,305.00	(6,924.16)	9,305.00	(74.41)%
Miscellaneous	577.14	13,412.54	12,230.00	(1,182.54)	12,230.00	(9.67)%
Capital Outlays						
Capital Outlays - Leases	235,751.00	235,751.00	0.00	(235,751.00)	0.00	0.00%
Total Capital Outlays	235,751.00	235,751.00	0.00	(235,751.00)	0.00	0.00%
Total EXPENDITURES	1,544,173.90	14,269,261.65	14,697,835.00	428,573.35	14,697,835.00	2.92%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(1,016,281.92)	1,966,737.92	463,271.00	1,503,466.92	463,271.00	324.53%

RAILS
Statement of Revenues and Expenditures
Capital Projects Fund
From 6/1/2023 Through 6/30/2023

	Current Period Actual	YTD Actual	YTD Budget - Revised	YTD Budget Variance - Revised	Total Budget - Revised	Percent Total Budget Remaining - Revised
EXPENDITURES						
Capital Outlays						
Capital Outlays- Equipment	0.00	0.00	50,000.00	50,000.00	50,000.00	100.00%
Capital Outlays- Computers	0.00	42,139.79	70,000.00	27,860.21	70,000.00	39.80%
Capital Outlays- Furnitures & Fixtures	16,669.14	33,776.26	0.00	(33,776.26)	0.00	0.00%
Capital Outlays- Building and Improvements	0.00	51,924.00	125,000.00	73,076.00	125,000.00	58.46%
Capital Outlays - Vehicles	0.00	0.00	190,000.00	190,000.00	190,000.00	100.00%
Total Capital Outlays	<u>16,669.14</u>	<u>127,840.05</u>	<u>435,000.00</u>	<u>307,159.95</u>	<u>435,000.00</u>	<u>70.61%</u>
Total EXPENDITURES	16,669.14	127,840.05	435,000.00	307,159.95	435,000.00	70.61%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(16,669.14)</u>	<u>(127,840.05)</u>	<u>(435,000.00)</u>	<u>307,159.95</u>	<u>(435,000.00)</u>	<u>(70.61)%</u>

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 6/1/2023 Through 6/30/2023

	Current Period Actual	YTD Actual	YTD Budget - Revised	YTD Budget Variance - Revised	Total Budget - Revised	Percent Total Budget Remaining - Revised
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	51,974.08	581,026.82	568,149.00	12,877.82	568,149.00	2.27%
Total Fees for Services and Materials	51,974.08	581,026.82	568,149.00	12,877.82	568,149.00	2.27%
Other Revenue						
Lease Proceeds	158,047.47	158,047.47	0.00	158,047.47	0.00	0.00%
Total Other Revenue	158,047.47	158,047.47	0.00	158,047.47	0.00	0.00%
Total REVENUES	210,021.55	739,074.29	568,149.00	170,925.29	568,149.00	30.08%
EXPENDITURES						
Personnel						
Other Professionals	47,409.06	384,078.14	359,743.00	(24,335.14)	359,743.00	(6.76)%
Support Services	174,227.71	1,418,496.37	1,434,199.00	15,702.63	1,434,199.00	1.09%
Social Security Taxes	15,738.74	129,521.51	137,234.00	7,712.49	137,234.00	5.62%
Unemployment Insurance	470.39	13,455.01	9,103.00	(4,352.01)	9,103.00	(47.81)%
Workers' Compensation	9,002.66	83,344.57	106,306.00	22,961.43	106,306.00	21.60%
Retirement Benefits	2,106.80	16,974.58	18,388.00	1,413.42	18,388.00	7.69%
Health, Dental and Life Insurance	31,751.34	327,685.75	332,835.00	5,149.25	332,835.00	1.55%
Temporary Help	5,441.12	42,984.86	21,000.00	(21,984.86)	21,000.00	(104.69)%
Total Personnel	286,147.82	2,416,540.79	2,418,808.00	2,267.21	2,418,808.00	0.09%
Buildings and Grounds						
Rent/Lease	(761.41)	154,542.05	166,262.00	11,719.95	166,262.00	7.05%
Lease Interest	882.25	16,085.12	0.00	(16,085.12)	0.00	0.00%
Utilities	572.15	9,751.81	9,700.00	(51.81)	9,700.00	(0.53)%
Property Insurance	132.00	1,786.00	2,040.00	254.00	2,040.00	12.45%
Repairs and Maintenance - Bldg	0.00	922.76	19,250.00	18,327.24	19,250.00	95.21%
Custodial/Janitorial Service and Supplies	425.00	4,113.45	5,920.00	1,806.55	5,920.00	30.52%
Other Buildings and Grounds	125.31	1,449.58	1,600.00	150.42	1,600.00	9.40%
Total Buildings and Grounds	1,375.30	188,650.77	204,772.00	16,121.23	204,772.00	7.87%
Vehicles Expenses						
Fuel	48,880.08	306,678.71	425,200.00	118,521.29	425,200.00	27.87%
Repairs and Maintenance - Vehicle	28,084.18	167,095.02	60,700.00	(106,395.02)	60,700.00	(175.28)%
Vehicle Insurance	9,195.00	106,933.77	106,548.00	(385.77)	106,548.00	(0.36)%
Other Vehicle Expenses	1,000.00	6,245.97	6,350.00	104.03	6,350.00	1.64%
Total Vehicles Expenses	87,159.26	586,953.47	598,798.00	11,844.53	598,798.00	1.98%
In-State Travel	77.95	3,116.56	4,567.00	1,450.44	4,567.00	31.76%
Continuing Education						
Registrations and Meeting, Other Fees	169.07	2,439.80	1,550.00	(889.80)	1,550.00	(57.41)%
Total Continuing Education	169.07	2,439.80	1,550.00	(889.80)	1,550.00	(57.41)%
Commercial Insurance						
Liability Insurance	344.00	3,819.00	3,612.00	(207.00)	3,612.00	(5.73)%
Total Commercial Insurance	344.00	3,819.00	3,612.00	(207.00)	3,612.00	(5.73)%

RAILS

Statement of Revenues and Expenditures

70 - Delivery

From 6/1/2023 Through 6/30/2023

	Current Period Actual	YTD Actual	YTD Budget - Revised	YTD Budget Variance - Revised	Total Budget - Revised	Percent Total Budget Remaining - Revised
Supplies, Postage and Printing						
General Office Supplies and Equipment	1,165.88	4,445.48	610.00	(3,835.48)	610.00	(628.77)%
Postage	125.72	448.05	400.00	(48.05)	400.00	(12.01)%
Delivery Supplies	9,344.84	65,764.12	41,800.00	(23,964.12)	41,800.00	(57.33)%
Total Supplies, Postage and Printing	10,636.44	70,657.65	42,810.00	(27,847.65)	42,810.00	(65.05)%
Telephone and Telecommunications	1,352.89	19,202.85	20,790.00	1,587.15	20,790.00	7.63%
Equipment Rental, Repair and Maintenance						
Equipment Rental	90.90	1,132.20	1,436.00	303.80	1,436.00	21.16%
Total Equipment Rental, Repair and Maintenance	90.90	1,132.20	1,436.00	303.80	1,436.00	21.16%
Professional Services						
Legal	0.00	0.00	500.00	500.00	500.00	100.00%
Consulting	0.00	2,250.00	15,000.00	12,750.00	15,000.00	85.00%
Total Professional Services	0.00	2,250.00	15,500.00	13,250.00	15,500.00	85.48%
Contractual Services						
Other Contractual Services	153,711.98	1,151,125.74	1,249,677.00	98,551.26	1,249,677.00	7.89%
Total Contractual Services	153,711.98	1,151,125.74	1,249,677.00	98,551.26	1,249,677.00	7.89%
Miscellaneous	0.00	444.73	1,200.00	755.27	1,200.00	62.94%
Capital Outlays						
Capital Outlays - Leases	158,047.47	158,047.47	0.00	(158,047.47)	0.00	0.00%
Total Capital Outlays	158,047.47	158,047.47	0.00	(158,047.47)	0.00	0.00%
Total EXPENDITURES	699,113.08	4,604,381.03	4,563,520.00	(40,861.03)	4,563,520.00	(0.90)%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(489,091.53)	(3,865,306.74)	(3,995,371.00)	130,064.26	(3,995,371.00)	(3.26)%

RAILS
Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 6/1/2023 Through 6/30/2023

	Current Period Actual	YTD Actual	YTD Budget - Revised	YTD Budget Variance - Revised	Total Budget - Revised	Percent Total Budget Remaining - Revised
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	(32,944.52)	71,066.48	151,688.00	(80,621.52)	151,688.00	(53.15)%
Total Fees for Services and Materials	(32,944.52)	71,066.48	151,688.00	(80,621.52)	151,688.00	(53.15)%
Total REVENUES	(32,944.52)	71,066.48	151,688.00	(80,621.52)	151,688.00	(53.15)%
EXPENDITURES						
Personnel						
Library Professionals	34,997.50	279,508.15	321,770.00	42,261.85	321,770.00	13.13%
Other Professionals	41,109.42	355,759.30	305,352.00	(50,407.30)	305,352.00	(16.51)%
Support Services	11,989.63	101,701.38	152,464.00	50,762.62	152,464.00	33.29%
Social Security Taxes	6,400.64	53,606.04	59,639.00	6,032.96	59,639.00	10.12%
Unemployment Insurance	131.25	3,123.91	2,448.00	(675.91)	2,448.00	(27.61)%
Workers' Compensation	72.90	660.25	822.00	161.75	822.00	19.68%
Retirement Benefits	845.73	7,074.87	8,030.00	955.13	8,030.00	11.89%
Health, Dental and Life Insurance	8,801.09	105,640.58	115,571.00	9,930.42	115,571.00	8.59%
Total Personnel	104,348.16	907,074.48	966,096.00	59,021.52	966,096.00	6.11%
Vehicles Expenses						
Fuel	0.00	0.00	500.00	500.00	500.00	100.00%
Vehicle Insurance	511.00	5,788.00	5,600.00	(188.00)	5,600.00	(3.36)%
Total Vehicles Expenses	511.00	5,788.00	6,100.00	312.00	6,100.00	5.11%
In-State Travel	63.71	904.26	3,564.00	2,659.74	3,564.00	74.63%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	1,050.00	1,825.00	775.00	1,825.00	42.47%
Total Continuing Education	0.00	1,050.00	1,825.00	775.00	1,825.00	42.47%
Supplies, Postage and Printing						
General Office Supplies and Equipment	281.92	700.59	850.00	149.41	850.00	17.58%
Postage	0.00	0.00	200.00	200.00	200.00	100.00%
Total Supplies, Postage and Printing	281.92	700.59	1,050.00	349.41	1,050.00	33.28%
Telephone and Telecommunications	361.83	4,336.91	4,440.00	103.09	4,440.00	2.32%
Contractual Services						
Information Service Costs	0.00	384.00	800.00	416.00	800.00	52.00%
Contract Agreements w/ Systems, Member Libraries	0.00	1,409,695.28	1,414,012.00	4,316.72	1,414,012.00	0.31%
Total Contractual Services	0.00	1,410,079.28	1,414,812.00	4,732.72	1,414,812.00	0.33%
Miscellaneous	0.00	2,112.00	0.00	(2,112.00)	0.00	0.00%
Total EXPENDITURES	105,566.62	2,332,045.52	2,397,887.00	65,841.48	2,397,887.00	2.75%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(138,511.14)	(2,260,979.04)	(2,246,199.00)	(14,780.04)	(2,246,199.00)	0.66%