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May 18, 2023

**TO: RAILS BOARD OF DIRECTORS**

**FROM: SHARON SWANSON**

**SUBJECT: RAILS FINANCIAL REPORTS – April 2023**

Please find attached the RAILS Financial Reports for the month of April 2023. The attached statements include the combined Balance Sheet report for RAILS' active Governmental (General and Capital Projects) Funds and the Statement of Revenue and Expenditure reports for RAILS' General and Capital Projects Funds, plus separate reports for Delivery operations and LLSAP support. In addition, reports showing the details of RAILS' cash and investments and monthly expenditures are included.

### **Summary**

Through April, revenues were \$543,631 above budget primarily from above budget Investment Income (\$583,863). Expenditures through April were \$888,618 below budget.

The April 30, 2023, unassigned General Fund (\$22.26 million) cash and investment balances would fund an estimated 21.4 months of budgeted FY2023 operations.

For April, RAILS had one new hire (Dan Alcaraz, Sorter at East Peoria) and one termination (Brandy Wasielewski, Driver at Bolingbrook). (Terminations refer to all persons leaving RAILS employment for any reason, including resignations and retirements).

### **FY2023 Revenues and Expenditures**

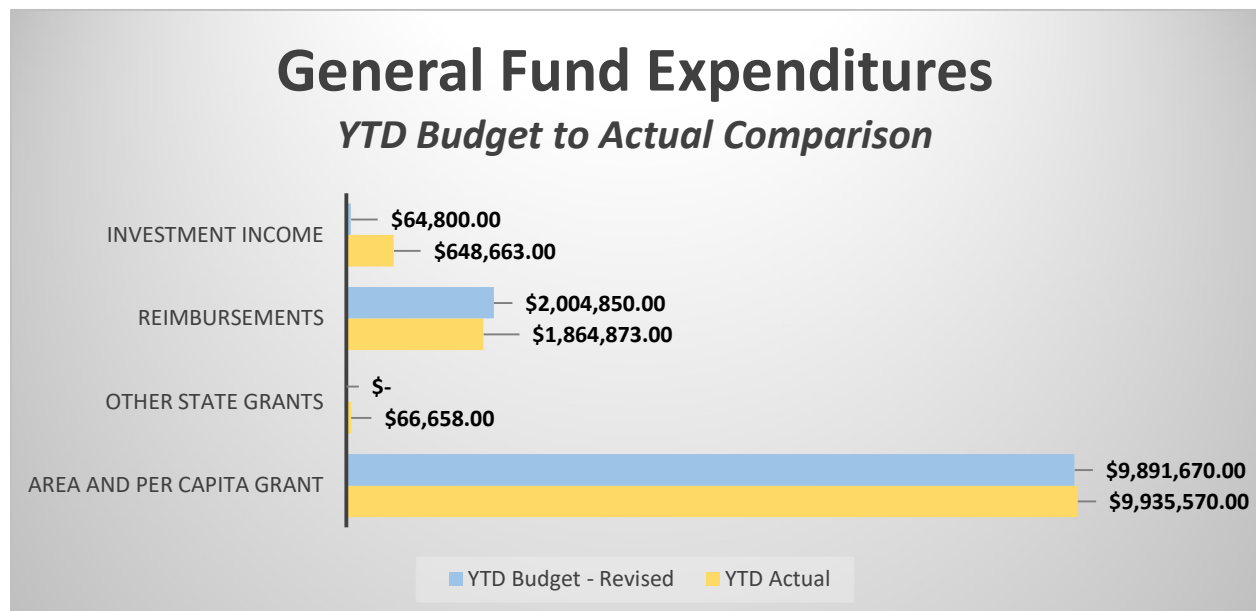
General Fund revenues through April of \$13,514,889 were \$543,631 above budget primarily due to above-budget investment income (\$583,863) and higher than budgeted Area and Per Capita, L2 maintenance and development, and specialized cataloging grant revenues (\$110,558), partially offset by lower than budgeted reimbursement revenue (\$139,977).

Investment Income of \$648,663 through April was \$583,863 above budget as interest rates have begun to level out and are now expected to peak at 5.10% over the next five months before decreasing to an expected 4.3% in calendar year 2024. April month end interest rates of 4.92% and 5.03% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, increased from the 4.839% and 4.850% reported as of March month end. The Federal Reserve has consecutively increased interest rates nine times since March 2022, but the Federal Reserve has indicated that those increases are over.

The final FY2023 APC grant payment for the LSTA (Federal) portion (\$1,936,144) was received on May 3. This is the third year in a row that RAILS has received the entire amount of the APC grant funds by May of the same year. The funds from this grant are budgeted evenly, but they are received sporadically throughout the year. Also, RAILS was awarded special grant funds for the continued development and maintenance of L2, but these were not included in the FY2023 budget due to their uncertainty at the time that the budget was finalized. Also, the FY2022 grant funds that RAILS was awarded to support the

specialized cataloging program were extended into FY2023 after the budget was finalized, which was not in time to include them in the FY2023 budget.

Reimbursement revenues were lower than budgeted due to budgeted group purchase funds that have yet to be spent on new member-requested products.



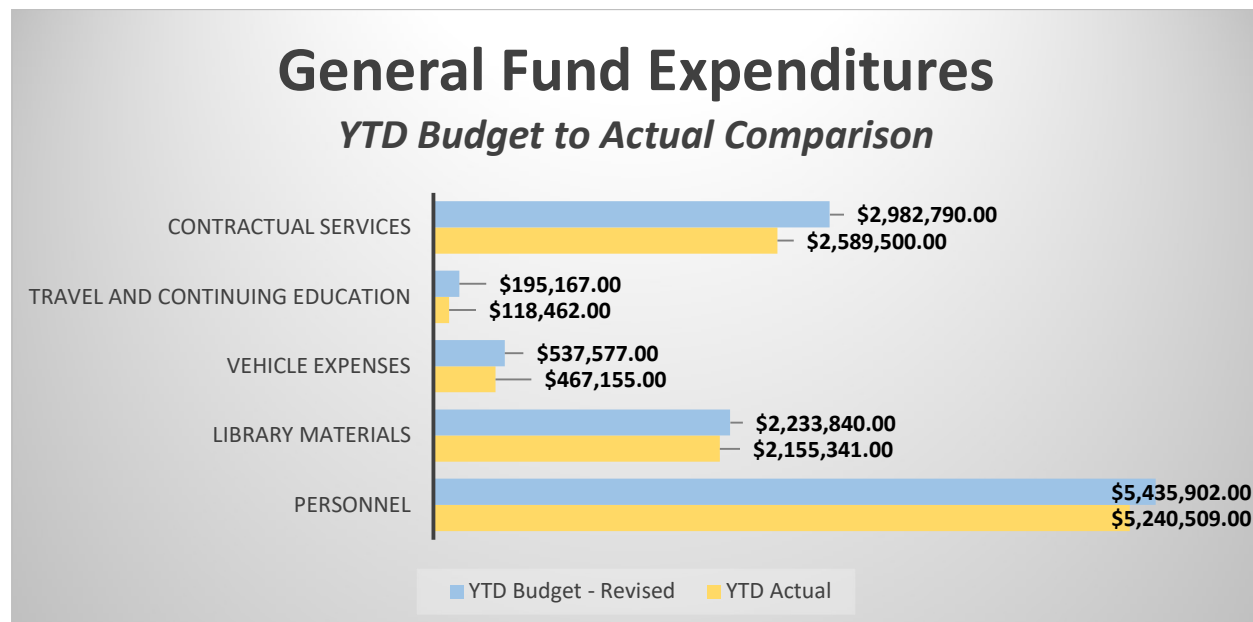
General Fund expenditures of \$11,612,366 through April were \$888,618 below budget primarily due to lower Contractual Services (\$393,291), Personnel (\$195,393), Library Materials (\$78,499), Travel and Continuing Education (\$76,705), Vehicles (\$70,422), and lower expenditures in almost all other cost categories.

Contractual Services expenditures were below budget primarily due to lower delivery contractual expenditures (\$393,291) from a less than budgeted increase in our delivery outsourcing contract as well as a normal lag in billings. This variance was also due to the re-tooling of the cataloging grant process which shifted the awarding of cataloging grants for libraries that desire to join an LLSAP (budgeted at \$80,000) later in the fiscal year and not having yet paid for several budgeted annual renewals. In addition, RAILS has not yet incurred the budgeted expenses for the VERSO Consortia product from Auto Graphics (\$40,000) to provide an integrated library system for non-automated and under-automated libraries, and RAILS has not yet had the opportunity to award any budgeted Find More Illinois joining incentives (\$30,000). The cataloging grants are expected to be slightly above the budgeted amount and the VERSO Consortia expenditures are expected to be below the budgeted amount, but both will be incurred before the end of FY2023.

Personnel expenditures were under-budget, primarily due to the delayed hiring for the Consortial Services Supervisor, Digital Marketing & Communications Specialist, Library Resource Specialist, and Operations Manager (RSA) as well as the delay in filling the Associate Executive Director position and several delivery vacancies that occurred during the fiscal year. Health, dental, and life insurance expenses are under-budget, but we budgeted a blended rate for the entire year which included the increase in the health insurance rates of 10.04% that took effect as of January 1<sup>st</sup>. The health insurance expenses are expected to increase much closer to the budgeted amount by fiscal year end. These under-budget amounts were partially offset by increased recruiting and temporary help costs due to delivery vacancies and leave time as well as above-budget Executive Director search costs.

Library Materials were below budget primarily due to timing differences between actual and budgeted E-Resources expenditures for group purchases as well as group purchase funds that have not yet been spent on new member-requested products. Travel and Continuing Education expenditures have been below budget since the beginning of the fiscal year, and they are expected to remain below the budgeted amounts.

Vehicle expenditures were below budget primarily from fuel costs dropping below the budgeted amount of \$4.25 per gallon for the majority of the fiscal year, but costs are beginning to rise once again. This was partially offset by above-budget vehicle repairs due to the aging of our delivery fleet.



During April, RAILS incurred Capital Fund expenditures for additional electrical work to complete the new cubicles in Burr Ridge (\$425).

Delivery department expenditures of \$3,510,672 through April were \$205,017 below budget primarily from lower contractual services expenditures due to a less than budgeted increase in our delivery outsourcing costs as well as a normal lag in paying contractual billings, as mentioned above. In addition,

the vehicle expenditures were below budget overall, but due to lower than anticipated fuel prices partially offset by much higher than anticipated vehicle repairs. Delivery department expenditures through April were 30.2% of total General Fund expenditures and are budgeted to be 30.6% of total General Fund expenditures.

LLSAP support expenditures of \$2,157,840 through April were \$54,191 below budget primarily from the temporary vacancy of the RSA Operations Manager position, which has now been filled and will be starting in June. Also, the anticipated health insurance increase for the fiscal year was budgeted at a blended rate, but this account is expected to end the fiscal year much closer to the budgeted amount. LLSAP support expenditures were 18.6% of total General Fund expenditures and are budgeted to be 16.4% of total General Fund expenditures.

**RAILS - Reaching Across Illinois Library System**  
**Cash, Cash Equivalants & Investments**  
**April 30, 2023**

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>The Illinois Funds</u> Reaching Across Illinois Library System	<u>RAILS Operations Checking</u> <u>Money Market Account</u>		\$ 5,652.88	4.920%	Demand	\$ 162.34
<u>Hinsdale Bank &amp; Trust</u> Reaching Across Illinois Library System	<u>Hinsdale Bank &amp; Trust</u> <u>Checking Account</u>		\$ 225,588.08	0.000%	Demand	N/A
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Financial Network</u> <u>Prime Investment Pool</u>		\$ 10,932.91	4.901%	Demand	\$ 1,022.76
<u>U.S. Treasury E-Bonds</u> Reaching Across Illinois Library System	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	\$ -
<u>Hinsdale Bank &amp; Trust</u> Reaching Across Illinois Library System	<u>Hinsdale Bank &amp; Trust</u> <u>Money Market Account</u>		\$ 20,391,585.72	5.030%	Demand	\$ 616,274.39
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ -	\$ -	0.209%	7/31/2022	\$ 107.52
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ -	\$ -	0.460%	1/31/2023	\$ 712.74
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ 974,000.00	\$ 961,977.19	0.717%	7/31/2023	\$ 1,014.03
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ 982,000.00	\$ 949,509.61	0.900%	1/15/2024	\$ 1,022.36
<u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Financial Federal Bank</u>	\$ 249,793.20	\$ 242,400.00	3.050%	8/2/2023	\$ 5,489.21
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities</u> <u>CD - First Bank of Ohio</u>	\$ 249,738.51	\$ 242,600.00	2.943%	8/2/2023	\$ 5,301.02
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities</u> <u>CD - Global Bank</u>	\$ 249,429.60	\$ 242,400.00	2.900%	8/2/2023	\$ 5,219.24
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities</u> <u>CD - First National Bank</u>	\$ 249,745.55	\$ 242,600.00	2.951%	8/2/2023	\$ 5,315.42
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities</u> <u>CD - Wells Fargo Bank NA</u>	\$ 249,000.00	\$ 247,224.40	4.405%	2/6/2025	\$ 1,831.34
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities</u> <u>CD - Machias Savings Bank</u>	\$ 220,000.00	\$ 218,051.59	4.322%	2/7/2025	\$ 1,582.49
<u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First United Bk &amp; Trust</u>	\$ 248,000.00	\$ 246,003.86	4.354%	2/10/2025	\$ 1,796.18
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities</u> <u>CD - Mainstreet Bank</u>	\$ 248,000.00	\$ 246,003.86	4.302%	2/10/2025	\$ 1,811.72
<b>Total Cash and Investments / Weighted Average Annual Interest Rate</b>			<b>\$ 3,919,706.86</b>	<b>\$ 24,497,413.30</b>	<b>4.5430%</b>	<b>\$ 648,662.76</b>

**RAILS - Reaching Across Illinois Library System  
Cash Position of the General Fund  
Projected as of April 30, 2023**

	<u><b>4/30/2023</b></u>
Total Cash and Investments - All Funds	\$ 24,497,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$ -
Cash & Cash Equivalents - Capital Project Fund	<u>\$ 2,242,000</u>
Unassigned Cash and Investments - General Fund	(A) <u><u>\$ 22,255,000</u></u>
Projected FY2023 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) <u><u>\$ 1,040,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)	<u><u>21.4</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately January 2025

**SIGNIFICANT ASSUMPTIONS:**

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

**RAILS**  
Statement of Net Assets  
As of 4/30/2023

	General Fund	Capital Projects Fund	Total
<b>Assets</b>			
Cash & Cash Equivalents	18,391,421.12	2,242,338.47	20,633,759.59
Investments	3,863,653.71	0.00	3,863,653.71
Grants Receivables	0.00	0.00	0.00
Due from Other Funds	0.00	0.00	0.00
Accounts Receivables	164,258.58	0.00	164,258.58
Accrued Investment Income	21,921.06	0.00	21,921.06
Prepaid Expenses	233,360.03	0.00	233,360.03
Other Assets	16,701.50	0.00	16,701.50
<b>Total Assets</b>	<u>22,691,316.00</u>	<u>2,242,338.47</u>	<u>24,933,654.47</u>
<b>Liabilities</b>			
Accounts Payable	0.00	0.00	0.00
Accrued Liabilities	0.00	0.00	0.00
Due Other Funds	0.00	0.00	0.00
Deferred Revenue	122,287.35	0.00	122,287.35
Other Liabilities			
Funds Held for Consortium	135,046.62	0.00	135,046.62
Other	0.00	0.00	0.00
<b>Total Other Liabilities</b>	<u>135,046.62</u>	<u>0.00</u>	<u>135,046.62</u>
Other Long-Term Obligations	19,665.33	0.00	19,665.33
<b>Total Liabilities</b>	<u>276,999.30</u>	<u>0.00</u>	<u>276,999.30</u>
<b>Fund Balances</b>			
Beginning Fund Balance	20,511,794.10	2,354,167.37	22,865,961.47
Current YTD Net Income			
Lease Proceeds	0.00	0.00	0.00
Capital Outlays- Equipment	0.00	0.00	0.00
Capital Outlays- Computers	0.00	(42,797.78)	(42,797.78)
Capital Outlays- Furnitures & Fixtures	0.00	(17,107.12)	(17,107.12)
Capital Outlays- Building and Improvements	0.00	(51,924.00)	(51,924.00)
Capital Outlays - Vehicles	0.00	0.00	0.00
Capital Outlays - Leases	0.00	0.00	0.00
Other	1,902,522.60	0.00	1,902,522.60
<b>Total Current YTD Net Income</b>	<u>1,902,522.60</u>	<u>(111,828.90)</u>	<u>1,790,693.70</u>
<b>Total Fund Balances</b>	<u>22,414,316.70</u>	<u>2,242,338.47</u>	<u>24,656,655.17</u>
<b>Total Liabilities and Fund Balances</b>	<u>22,691,316.00</u>	<u>2,242,338.47</u>	<u>24,933,654.47</u>

**RAILS**  
Statement of Revenues and Expenditures  
10 - General Fund  
From 4/1/2023 Through 4/30/2023

	Current Period Actual	YTD Actual	YTD Budget - Revised	YTD Budget Variance - Revised	Total Budget - Revised	Percent Total Budget Remaining - Revised
<b>REVENUES</b>						
State Grants						
Area and Per Capita	0.00	9,935,569.92	9,891,670.00	43,899.92	11,870,000.00	(16.30)%
Other State Grants	0.00	66,657.76	0.00	66,657.76	0.00	0.00%
Total State Grants	0.00	10,002,227.68	9,891,670.00	110,557.68	11,870,000.00	(15.74)%
Fees for Services and Materials						
Fees for Services and Materials	76,159.33	957,724.51	989,438.00	(31,713.49)	1,091,237.00	(12.23)%
Total Fees for Services and Materials	76,159.33	957,724.51	989,438.00	(31,713.49)	1,091,237.00	(12.23)%
Reimbursements						
Reimbursements	58,469.08	1,864,873.31	2,004,850.00	(139,976.69)	2,100,000.00	(11.20)%
E-Rate Reimbursements	0.00	10,206.49	12,100.00	(1,893.51)	12,100.00	(15.65)%
Total Reimbursements	58,469.08	1,875,079.80	2,016,950.00	(141,870.20)	2,112,100.00	(11.22)%
Investment Income						
Investment Income	79,631.05	648,662.76	64,800.00	583,862.76	77,769.00	734.09%
Net Increase (Decrease) in Market Value of Investments	5,103.95	29,543.86	0.00	29,543.86	0.00	0.00%
Total Investment Income	84,735.00	678,206.62	64,800.00	613,406.62	77,769.00	772.08%
Other Revenue						
Rental Income	0.00	500.00	500.00	0.00	500.00	0.00%
Other Revenue	0.00	1,150.00	7,900.00	(6,750.00)	9,500.00	(87.89)%
Total Other Revenue	0.00	1,650.00	8,400.00	(6,750.00)	10,000.00	(83.50)%
Total REVENUES	219,363.41	13,514,888.61	12,971,258.00	543,630.61	15,161,106.00	(10.86)%
<b>EXPENDITURES</b>						
Personnel						
Library Professionals	101,091.72	1,142,873.17	1,273,237.00	130,363.83	1,572,628.00	27.33%
Other Professionals	144,568.08	1,491,757.33	1,407,634.00	(84,123.33)	1,745,060.00	14.52%
Support Services	153,132.42	1,521,040.34	1,634,595.00	113,554.66	2,036,985.00	25.33%
Social Security Taxes	28,823.52	301,799.12	330,112.00	28,312.88	409,610.00	26.32%
Unemployment Insurance	2,197.16	25,196.71	18,827.00	(6,369.71)	19,099.00	(31.93)%
Workers' Compensation	6,051.18	70,717.60	88,559.00	17,841.40	110,712.00	36.12%
Retirement Benefits	3,788.52	39,406.35	44,218.00	4,811.65	54,802.00	28.09%
Health, Dental and Life Insurance	63,368.73	563,169.45	589,320.00	26,150.55	706,960.00	20.34%
Other Fringe Benefits	1,423.61	7,350.83	14,550.00	7,199.17	17,500.00	58.00%
Temporary Help	6,524.94	41,220.47	22,350.00	(18,870.47)	25,500.00	(61.65)%
Recruiting	934.39	35,977.51	12,500.00	(23,477.51)	15,000.00	(139.85)%
Total Personnel	511,904.27	5,240,508.88	5,435,902.00	195,393.12	6,713,856.00	21.94%
Library Materials						
Print Materials	0.00	1,258.44	2,440.00	1,181.56	2,900.00	56.61%
E-Resources	103,930.81	2,154,082.54	2,231,400.00	77,317.46	2,456,200.00	12.30%
Total Library Materials	103,930.81	2,155,340.98	2,233,840.00	78,499.02	2,459,100.00	12.35%
Buildings and Grounds						
Rent/Lease	16,665.66	200,278.42	217,366.00	17,087.58	237,220.00	15.57%



**RAILS**  
Statement of Revenues and Expenditures  
10 - General Fund  
From 4/1/2023 Through 4/30/2023

	Current Period Actual	YTD Actual	YTD Budget - Revised	YTD Budget Variance - Revised	Total Budget - Revised	Percent Total Budget Remaining - Revised
Lease Interest	1,369.00	17,591.00	0.00	(17,591.00)	0.00	0.00%
Utilities	8,563.85	69,230.90	89,243.00	20,012.10	97,360.00	28.89%
Property Insurance	1,845.00	22,359.81	22,970.00	610.19	27,564.00	18.88%
Repairs and Maintenance - Bldg	3,132.54	29,264.51	42,345.00	13,080.49	50,790.00	42.38%
Custodial/Janitorial Service and Supplies	4,803.57	44,288.67	47,800.00	3,511.33	57,280.00	22.68%
Other Buildings and Grounds	1,381.68	21,672.60	12,455.00	(9,217.60)	14,940.00	(45.06)%
Total Buildings and Grounds	37,761.30	404,685.91	432,179.00	27,493.09	485,154.00	16.59%
Vehicles Expenses						
Fuel	25,974.23	234,637.39	320,302.00	85,664.61	426,844.00	45.03%
Repairs and Maintenance - Vehicle	8,048.35	118,638.73	104,050.00	(14,588.73)	124,800.00	4.94%
Vehicle Insurance	11,494.00	108,632.77	107,490.00	(1,142.77)	128,984.00	15.78%
Other Vehicle Expenses	500.00	5,245.97	5,735.00	489.03	6,850.00	23.42%
Total Vehicles Expenses	46,016.58	467,154.86	537,577.00	70,422.14	687,478.00	32.05%
In-State Travel						
Board Member Travel	64.98	6,806.68	8,240.00	1,433.32	9,400.00	27.59%
Other	742.87	12,825.94	22,793.00	9,967.06	31,548.00	59.34%
Total In-State Travel	807.85	19,632.62	31,033.00	11,400.38	40,948.00	52.05%
Out-of-State Travel	3,008.77	21,849.93	45,507.00	23,657.07	50,357.00	56.61%
Continuing Education						
Registrations and Meeting, Other Fees	2,501.05	42,676.25	61,727.00	19,050.75	76,117.00	43.93%
Conferences and Continuing Education Meetings	7,530.00	34,303.52	56,900.00	22,596.48	68,280.00	49.76%
Total Continuing Education	10,031.05	76,979.77	118,627.00	41,647.23	144,397.00	46.69%
Public Relations	0.00	14,313.37	13,420.00	(893.37)	16,100.00	11.10%
Commercial Insurance						
Liability Insurance	3,982.00	42,211.06	39,420.00	(2,791.06)	47,300.00	10.76%
Total Commercial Insurance	3,982.00	42,211.06	39,420.00	(2,791.06)	47,300.00	10.76%
Supplies, Postage and Printing						
Computers, Software and Supplies	1,487.22	25,658.20	45,540.00	19,881.80	54,656.00	53.06%
General Office Supplies and Equipment	4,086.66	39,991.49	33,485.00	(6,506.49)	40,140.00	0.37%
Postage	305.78	5,616.83	8,810.00	3,193.17	10,530.00	46.66%
Library Supplies	0.00	0.00	170.00	170.00	200.00	100.00%
Delivery Supplies	8,788.68	45,414.63	34,874.00	(10,540.63)	41,800.00	(8.65)%
Other Supplies	0.00	0.00	100.00	100.00	120.00	100.00%
Total Supplies, Postage and Printing	14,668.34	116,681.15	122,979.00	6,297.85	147,446.00	20.87%
Telephone and Telecommunications	8,117.30	78,960.10	88,070.00	9,109.90	105,678.00	25.28%
Equipment Rental, Repair and Maintenance						
Equipment Rental	936.05	9,544.46	10,320.00	775.54	12,376.00	22.88%
Equipment Repair and Maintenance Agreements	2,027.26	103,463.95	130,480.00	27,016.05	156,573.00	33.92%
Total Equipment Rental, Repair and Maintenance	2,963.31	113,008.41	140,800.00	27,791.59	168,949.00	33.11%
Professional Services						
Legal	6,185.25	48,545.25	33,750.00	(14,795.25)	40,500.00	(19.86)%

**RAILS**

Statement of Revenues and Expenditures

10 - General Fund

From 4/1/2023 Through 4/30/2023

	Current Period Actual	YTD Actual	YTD Budget - Revised	YTD Budget Variance - Revised	Total Budget - Revised	Percent Total Budget Remaining - Revised
Accounting	0.00	20,400.00	18,500.00	(1,900.00)	22,200.00	8.11%
Consulting	17,221.25	146,493.98	178,340.00	31,846.02	214,000.00	31.54%
Payroll Service Fees	2,818.94	31,300.84	30,250.00	(1,050.84)	36,300.00	13.77%
Total Professional Services	26,225.44	246,740.07	260,840.00	14,099.93	313,000.00	21.17%
Contractual Services						
Information Service Costs	1,403.00	7,057.01	22,600.00	15,542.99	27,114.00	73.97%
Contract Agreements w/ Systems, Member Libraries	351,349.64	1,426,400.38	1,600,682.00	174,281.62	1,638,012.00	12.92%
Outside Printing Services	0.00	0.00	450.00	450.00	540.00	100.00%
Other Contractual Services	130,650.29	1,156,042.11	1,359,058.00	203,015.89	1,630,871.00	29.12%
Total Contractual Services	483,402.93	2,589,499.50	2,982,790.00	393,290.50	3,296,537.00	21.45%
Professional Association Membership Dues	461.00	13,129.16	7,760.00	(5,369.16)	9,305.00	(41.10)%
Miscellaneous	788.45	11,670.24	10,240.00	(1,430.24)	12,230.00	4.58%
Total EXPENDITURES	1,254,069.40	11,612,366.01	12,500,984.00	888,617.99	14,697,835.00	20.99%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(1,034,705.99)	1,902,522.60	470,274.00	1,432,248.60	463,271.00	310.67%

**RAILS**  
Statement of Revenues and Expenditures  
Capital Projects Fund  
From 4/1/2023 Through 4/30/2023

	Current Period Actual	YTD Actual	YTD Budget - Revised	YTD Budget Variance - Revised	Total Budget - Revised	Percent Total Budget Remaining - Revised
EXPENDITURES						
Capital Outlays						
Capital Outlays- Equipment	0.00	0.00	41,700.00	41,700.00	50,000.00	100.00%
Capital Outlays- Computers	0.00	42,797.78	58,400.00	15,602.22	70,000.00	38.86%
Capital Outlays- Furnitures & Fixtures	425.00	17,107.12	0.00	(17,107.12)	0.00	0.00%
Capital Outlays- Building and Improvements	0.00	51,924.00	104,175.00	52,251.00	125,000.00	58.46%
Capital Outlays - Vehicles	0.00	0.00	158,400.00	158,400.00	190,000.00	100.00%
Total Capital Outlays	<u>425.00</u>	<u>111,828.90</u>	<u>362,675.00</u>	<u>250,846.10</u>	<u>435,000.00</u>	<u>74.29%</u>
Total EXPENDITURES	425.00	111,828.90	362,675.00	250,846.10	435,000.00	74.29%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(425.00)</u>	<u>(111,828.90)</u>	<u>(362,675.00)</u>	<u>250,846.10</u>	<u>(435,000.00)</u>	<u>(74.29)%</u>

**RAILS**  
Statement of Revenues and Expenditures  
70 - Delivery  
From 4/1/2023 Through 4/30/2023

	Current Period Actual	YTD Actual	YTD Budget - Revised	YTD Budget Variance - Revised	Total Budget - Revised	Percent Total Budget Remaining - Revised
<b>REVENUES</b>						
Fees for Services and Materials						
Fees for Services and Materials	48,179.08	480,873.66	473,450.00	7,423.66	568,149.00	(15.36)%
Total Fees for Services and Materials	48,179.08	480,873.66	473,450.00	7,423.66	568,149.00	(15.36)%
Total REVENUES	48,179.08	480,873.66	473,450.00	7,423.66	568,149.00	(15.36)%
<b>EXPENDITURES</b>						
<b>Personnel</b>						
Other Professionals	28,744.02	307,925.06	287,698.00	(20,227.06)	359,743.00	14.40%
Support Services	113,413.05	1,131,912.07	1,147,282.00	15,369.93	1,434,199.00	21.08%
Social Security Taxes	10,118.80	103,744.84	109,771.00	6,026.16	137,234.00	24.40%
Unemployment Insurance	1,867.52	12,079.53	8,899.00	(3,180.53)	9,103.00	(32.70)%
Workers' Compensation	5,825.40	68,605.26	84,930.00	16,324.74	106,306.00	35.46%
Retirement Benefits	1,343.41	13,532.67	14,741.00	1,208.33	18,388.00	26.40%
Health, Dental and Life Insurance	29,731.68	266,202.73	277,420.00	11,217.27	332,835.00	20.02%
Temporary Help	6,524.94	34,045.87	17,850.00	(16,195.87)	21,000.00	(62.12)%
Total Personnel	197,568.82	1,938,048.03	1,948,591.00	10,542.97	2,418,808.00	19.88%
<b>Buildings and Grounds</b>						
Rent/Lease	11,663.92	139,554.20	152,405.00	12,850.80	166,262.00	16.06%
Lease Interest	1,119.29	14,116.11	0.00	(14,116.11)	0.00	0.00%
Utilities	988.20	8,372.71	8,888.00	515.29	9,700.00	13.68%
Property Insurance	132.00	1,522.00	1,700.00	178.00	2,040.00	25.39%
Repairs and Maintenance - Bldg	122.50	304.86	16,065.00	15,760.14	19,250.00	98.42%
Custodial/Janitorial Service and Supplies	368.45	3,338.45	5,000.00	1,661.55	5,920.00	43.61%
Other Buildings and Grounds	120.27	1,198.40	1,335.00	136.60	1,600.00	25.10%
Total Buildings and Grounds	14,514.63	168,406.73	185,393.00	16,986.27	204,772.00	17.76%
<b>Vehicles Expenses</b>						
Fuel	25,857.20	233,575.21	318,927.00	85,351.79	425,200.00	45.07%
Repairs and Maintenance - Vehicle	8,048.35	118,596.73	50,610.00	(67,986.73)	60,700.00	(95.38)%
Vehicle Insurance	9,195.00	88,543.77	88,790.00	246.23	106,548.00	16.90%
Other Vehicle Expenses	500.00	4,745.97	5,305.00	559.03	6,350.00	25.26%
Total Vehicles Expenses	43,600.55	445,461.68	463,632.00	18,170.32	598,798.00	25.61%
In-State Travel	0.00	2,913.64	3,851.00	937.36	4,567.00	36.20%
<b>Continuing Education</b>						
Registrations and Meeting, Other Fees	0.00	1,985.54	1,550.00	(435.54)	1,550.00	(28.10)%
Total Continuing Education	0.00	1,985.54	1,550.00	(435.54)	1,550.00	(28.10)%
<b>Commercial Insurance</b>						
Liability Insurance	344.00	3,131.00	3,010.00	(121.00)	3,612.00	13.32%
Total Commercial Insurance	344.00	3,131.00	3,010.00	(121.00)	3,612.00	13.32%
<b>Supplies, Postage and Printing</b>						
General Office Supplies and Equipment	244.80	2,985.10	520.00	(2,465.10)	610.00	(389.36)%
Postage	0.00	314.07	370.00	55.93	400.00	21.48%

**RAILS**

Statement of Revenues and Expenditures

70 - Delivery

From 4/1/2023 Through 4/30/2023

	Current Period Actual	YTD Actual	YTD Budget - Revised	YTD Budget Variance - Revised	Total Budget - Revised	Percent Total Budget Remaining - Revised
Delivery Supplies	8,788.68	45,414.63	34,874.00	(10,540.63)	41,800.00	(8.65)%
Total Supplies, Postage and Printing	9,033.48	48,713.80	35,764.00	(12,949.80)	42,810.00	(13.79)%
Telephone and Telecommunications	1,583.52	14,638.09	17,330.00	2,691.91	20,790.00	29.59%
Equipment Rental, Repair and Maintenance						
Equipment Rental	115.21	865.98	1,200.00	334.02	1,436.00	39.69%
Total Equipment Rental, Repair and Maintenance	115.21	865.98	1,200.00	334.02	1,436.00	39.69%
Professional Services						
Legal	0.00	0.00	420.00	420.00	500.00	100.00%
Consulting	0.00	2,250.00	12,500.00	10,250.00	15,000.00	85.00%
Total Professional Services	0.00	2,250.00	12,920.00	10,670.00	15,500.00	85.48%
Contractual Services						
Other Contractual Services	88,314.02	883,812.41	1,041,398.00	157,585.59	1,249,677.00	29.28%
Total Contractual Services	88,314.02	883,812.41	1,041,398.00	157,585.59	1,249,677.00	29.28%
Miscellaneous	0.00	444.73	1,050.00	605.27	1,200.00	62.94%
Total EXPENDITURES	355,074.23	3,510,671.63	3,715,689.00	205,017.37	4,563,520.00	23.07%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(306,895.15)	(3,029,797.97)	(3,242,239.00)	212,441.03	(3,995,371.00)	(24.17)%

**RAILS**  
Statement of Revenues and Expenditures  
LLSAP Sub-Fund  
From 4/1/2023 Through 4/30/2023

	Current Period Actual	YTD Actual	YTD Budget - Revised	YTD Budget Variance - Revised	Total Budget - Revised	Percent Total Budget Remaining - Revised
<b>REVENUES</b>						
Fees for Services and Materials						
Fees for Services and Materials	26,002.75	104,011.00	148,088.00	(44,077.00)	151,688.00	(31.43)%
Total Fees for Services and Materials	26,002.75	104,011.00	148,088.00	(44,077.00)	151,688.00	(31.43)%
Total REVENUES	26,002.75	104,011.00	148,088.00	(44,077.00)	151,688.00	(31.43)%
<b>EXPENDITURES</b>						
<b>Personnel</b>						
Library Professionals	18,597.94	225,912.71	260,129.00	34,216.29	321,770.00	29.79%
Other Professionals	27,247.14	287,402.74	246,858.00	(40,544.74)	305,352.00	5.88%
Support Services	7,813.88	81,897.87	123,254.00	41,356.13	152,464.00	46.28%
Social Security Taxes	3,884.04	43,321.39	48,203.00	4,881.61	59,639.00	27.36%
Unemployment Insurance	12.41	2,992.66	2,448.00	(544.66)	2,448.00	(22.25)%
Workers' Compensation	44.40	542.95	691.00	148.05	822.00	33.95%
Retirement Benefits	515.12	5,714.02	6,504.00	789.98	8,030.00	28.84%
Health, Dental and Life Insurance	8,801.09	88,038.40	96,360.00	8,321.60	115,571.00	23.82%
Total Personnel	66,916.02	735,822.74	784,447.00	48,624.26	966,096.00	23.84%
<b>Vehicles Expenses</b>						
Fuel	0.00	0.00	420.00	420.00	500.00	100.00%
Vehicle Insurance	511.00	4,766.00	4,670.00	(96.00)	5,600.00	14.89%
Total Vehicles Expenses	511.00	4,766.00	5,090.00	324.00	6,100.00	21.87%
In-State Travel	0.00	840.55	2,522.00	1,681.45	3,564.00	76.42%
<b>Continuing Education</b>						
Registrations and Meeting, Other Fees	0.00	550.00	700.00	150.00	1,825.00	69.86%
Total Continuing Education	0.00	550.00	700.00	150.00	1,825.00	69.86%
<b>Supplies, Postage and Printing</b>						
General Office Supplies and Equipment	0.00	418.67	720.00	301.33	850.00	50.74%
Postage	0.00	0.00	170.00	170.00	200.00	100.00%
Total Supplies, Postage and Printing	0.00	418.67	890.00	471.33	1,050.00	60.13%
Telephone and Telecommunications	121.79	3,251.23	3,700.00	448.77	4,440.00	26.77%
<b>Contractual Services</b>						
Information Service Costs	0.00	384.00	670.00	286.00	800.00	52.00%
Contract Agreements w/ Systems, Member Libraries	351,349.64	1,409,695.28	1,414,012.00	4,316.72	1,414,012.00	0.31%
Total Contractual Services	351,349.64	1,410,079.28	1,414,682.00	4,602.72	1,414,812.00	0.33%
Miscellaneous	0.00	2,112.00	0.00	(2,112.00)	0.00	0.00%
Total EXPENDITURES	418,898.45	2,157,840.47	2,212,031.00	54,190.53	2,397,887.00	10.01%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(392,895.70)	(2,053,829.47)	(2,063,943.00)	10,113.53	(2,246,199.00)	(8.56)%