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April 20, 2023

**TO: RAILS BOARD OF DIRECTORS**

**FROM: SHARON SWANSON**

**SUBJECT: RAILS FINANCIAL REPORTS – March 2023**

Please find attached the RAILS Financial Reports for the month of March 2023. The attached statements include the combined Balance Sheet report for RAILS' active Governmental (General and Capital Projects) Funds and the Statement of Revenue and Expenditure reports for RAILS' General and Capital Projects Funds, plus separate reports for Delivery operations and LLSAP support. In addition, reports showing the details of RAILS' cash and investments and monthly expenditures are included. These reports reflect the budget revision for the delivery staff salary changes that were approved at the February 7 Special Board meeting.

#### **Summary**

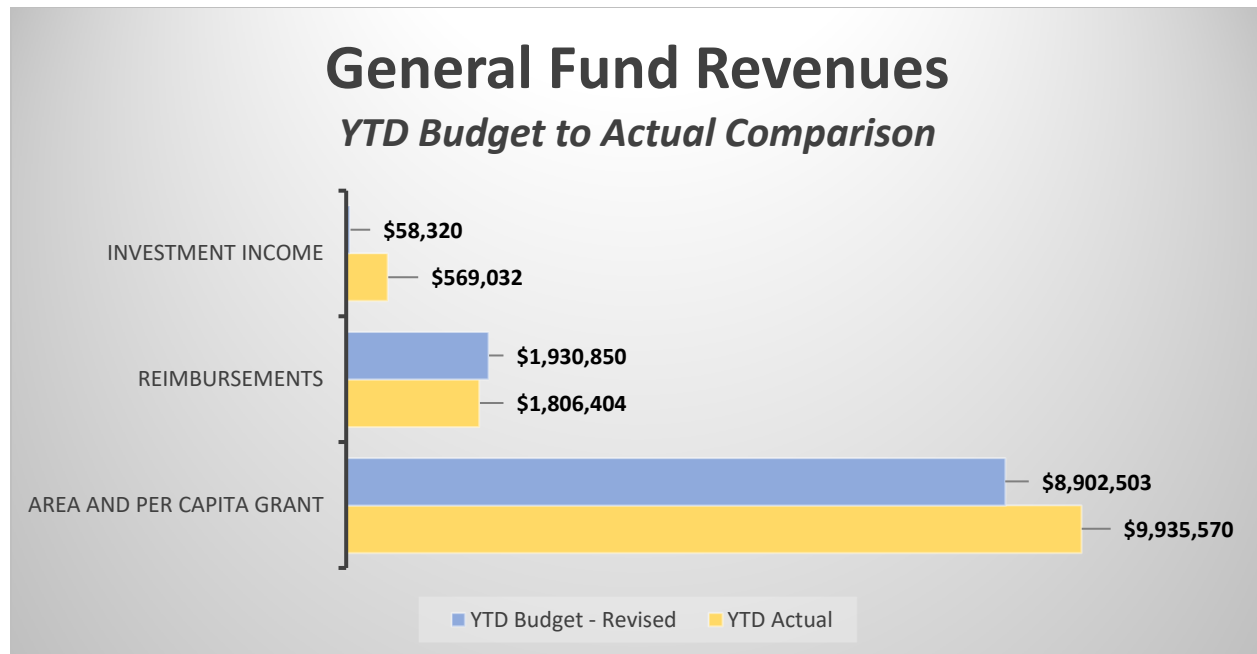
Through March, revenues were \$1,478,171 above budget primarily from above budget Area and Per Capita (APC) grant revenue (\$1,033,067). The only grant payment that we have yet to receive is the federal or LSTA portion (\$1,936,144). RAILS received all APC grant payments by May for the second year in a row during FY2022, and we are hopeful to see that same pattern for a third year in a row. Expenditures through March were \$812,536 below budget.

The March 31, 2023 unassigned General Fund (\$23.3 million) cash and investment balances would fund an estimated 22.4 months of budgeted FY2023 operations.

For March, RAILS had four new hires (Laura Nemeth, Staff Accountant at Burr Ridge, Brandy Wasielewski, Driver at Bolingbrook, Renya Krempf, Administrative Assistant at Burr Ridge, and Ken Schultz, Driver at Bolingbrook) and two terminations (Jordan Henry, Driver at East Peoria and Alex Crivellone, Driver at Bolingbrook). (Terminations refer to all persons leaving RAILS employment for any reason, including resignations and retirements).

#### **FY2023 Revenues and Expenditures**

General Fund revenues through March of \$13,295,525 were \$1,478,171 above budget primarily due to above-budget Area and Per Capita grant revenues (\$1,033,067) and higher than budget investment income (\$510,712), partially offset by lower than budgeted reimbursement revenue (\$124,446).



Investment Income of \$569,032 through March was \$510,712 above budget as interest rates have continued to increase historically, but are now expected to peak at 5.25% over the next six months. March month end interest rates of 4.839% and 4.850% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, increased from the 4.609% and 4.580% reported as of February month end. The Federal Reserve has consecutively increased interest rates nine times since March 2022.

During January 2022, RAILS invested in a series of four treasury notes with laddered maturities every six months over a two-year period. When the first of these notes matured in July 2022, we moved the funds, including the interest, to four one-year CDs with PMA at 2.96% average interest. When the second of these notes matured in January, we moved the funds to four two-year CDs with PMA at 4.32% average interest to lock in these high interest rates for longer. As these notes continue to mature, we will continue to evaluate RAILS' options given market conditions at the time, but we are hopeful to once again lock in these favorable rates when we have our next rounds of maturities in July and August.

General Fund expenditures of \$10,358,297 through March were \$812,536 below budget primarily due to lower Contractual Services (\$366,309), Personnel (\$181,156), Travel and Continuing Education (\$75,891), Library Materials (\$69,770), Vehicles (\$59,130), and lower expenditures in almost all other cost categories.

Contractual Services expenditures were below budget primarily due to lower delivery contractual expenditures (\$141,760) from a less than budgeted increase in our delivery outsourcing contract as well as a normal lag in billings. This variance was also due to the re-tooling of the cataloging grant process which shifted the awarding of cataloging grants for libraries that desire to join an LLSAP (budgeted at \$80,000) later in the fiscal year and not having yet paid for several budgeted annual renewals. In addition, RAILS has not yet incurred the budgeted expenses for the VERSO Consortia product from Auto Graphics (\$40,000) to provide an integrated library system for non-automated and under-automated libraries, and

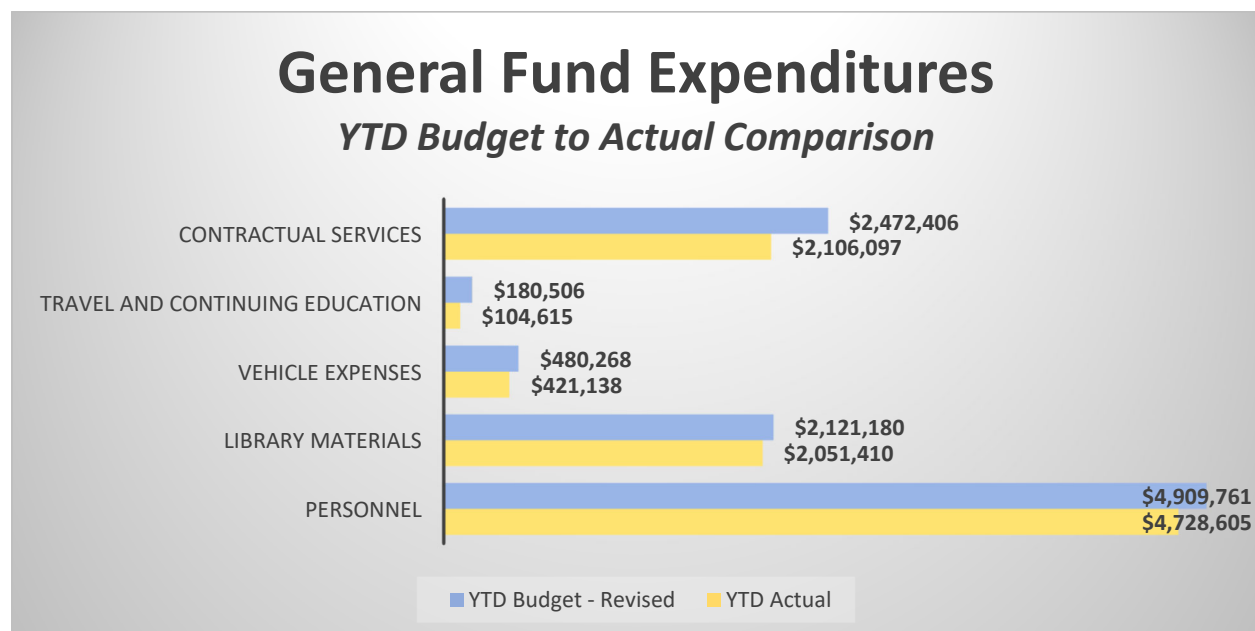
RAILS has not yet had the opportunity to award any budgeted Find More Illinois joining incentives (\$30,000). The cataloging grants are expected to be slightly above the budgeted amount and the VERSO Consortia expenditures are expected to be below the budgeted amount, but both will be incurred before the end of FY2023.

Personnel expenditures were under-budget, primarily due to the delayed hiring for the Consortial Services Supervisor, Digital Marketing & Communications Specialist, Library Resource Specialist, and Operations Manager (RSA) as well as the delay in filling the Associate Executive Director position and several delivery vacancies that occurred during the fiscal year. Health, dental, and life insurance expenses are under-budget, but we budgeted a blended rate for the entire year which included the increase in the health insurance rates of 10.04% that took effect as of January 1<sup>st</sup>. The health insurance expenses are expected to come much closer to the budgeted amount by fiscal year end. These under-budget amounts were partially offset by increased recruiting and temporary help costs.

Travel and Continuing Education expenditures have been below budget since the beginning of the fiscal year, and they are expected to remain below the budgeted amounts.

Library Materials were below budget primarily due to timing differences between actual and budgeted E-Resources expenditures for group purchases as well as group purchase funds that have not yet been spent on new member-requested products.

Vehicle expenditures were below budget primarily from fuel costs dropping below the budgeted amount of \$4.25 per gallon for the majority of the fiscal year, but costs are beginning to rise. This was partially offset by above-budget vehicle repairs due to the aging of our delivery fleet.



During March, RAILS incurred additional expenditures from the Capital Projects Fund to install the warehouse fan for the East Peoria location (\$1,838), as well as electrical work for the new power array for the network switches (\$9,780) and the electrical work for the new cubicles in Burr Ridge (\$385). The furniture purchases for the new work areas were unbudgeted, but, due to market shortages, we are not planning to purchase the eight delivery vehicles that we had budgeted this year. Very recently, one of the dealerships that we've previously worked with secured the state contract, and we do plan to make vehicle purchases early in FY2024. These planned expenditures will be incorporated into our FY2024 budget.

Delivery department expenditures of \$3,155,597 through March were \$185,049 below budget primarily from lower contractual services expenditures due to a less than budgeted increase in our delivery outsourcing costs as well as a normal lag in paying contractual billings, as mentioned above. Delivery department expenditures through March were 30.5% of total General Fund expenditures and are budgeted to be 30.6% of total General Fund expenditures.

LLSAP support expenditures of \$1,738,942 through March were \$43,435 below budget primarily from the temporary vacancy of the RSA Operations Manager position as well as budgeting a blended rate for the anticipated health insurance increase for the fiscal year. LLSAP support expenditures were 16.8% of total General Fund expenditures and are budgeted to be 16.4% of total General Fund expenditures.

**RAILS - Reaching Across Illinois Library System**  
**Cash, Cash Equivalants & Investments**  
**March 31, 2023**

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>The Illinois Funds</u> Reaching Across Illinois Library System	<u>RAILS Operations Checking</u> <u>Money Market Account</u>		\$ 5,630.32	4.839%	Demand	\$ 139.78
<u>Hinsdale Bank &amp; Trust</u> Reaching Across Illinois Library System	<u>Hinsdale Bank &amp; Trust</u> <u>Checking Account</u>		\$ 217,494.45	0.000%	Demand	N/A
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Financial Network</u> <u>Prime Investment Pool</u>		\$ 7,203.69	4.776%	Demand	\$ 982.93
<u>U.S. Treasury E-Bonds</u> Reaching Across Illinois Library System	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	\$ -
<u>Hinsdale Bank &amp; Trust</u> Reaching Across Illinois Library System	<u>Hinsdale Bank &amp; Trust</u> <u>Money Market Account</u>		\$ 21,477,177.83	4.850%	Demand	\$ 537,866.50
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ -	\$ -	0.209%	7/31/2022	\$ 107.52
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ -	\$ -	0.460%	1/31/2023	\$ 712.74
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ 974,000.00	\$ 959,314.03	0.717%	7/31/2023	\$ 913.96
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ 982,000.00	\$ 947,400.21	0.900%	1/15/2024	\$ 921.47
<u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Financial Federal Bank</u>	\$ 249,793.20	\$ 242,400.00	3.050%	8/2/2023	\$ 4,881.55
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities</u> <u>CD - First Bank of Ohio</u>	\$ 249,738.51	\$ 242,600.00	2.943%	8/2/2023	\$ 4,714.19
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities</u> <u>CD - Global Bank</u>	\$ 249,429.60	\$ 242,400.00	2.900%	8/2/2023	\$ 4,641.46
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities</u> <u>CD - First National Bank</u>	\$ 249,745.55	\$ 242,600.00	2.951%	8/2/2023	\$ 4,727.00
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities</u> <u>CD - Wells Fargo Bank NA</u>	\$ 249,000.00	\$ 247,139.72	4.405%	2/6/2025	\$ 2,251.43
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities</u> <u>CD - Machias Savings Bank</u>	\$ 220,000.00	\$ 217,964.12	4.322%	2/7/2025	\$ 1,871.18
<u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First United Bk &amp; Trust</u>	\$ 248,000.00	\$ 245,924.24	4.354%	2/10/2025	\$ 2,150.00
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities</u> <u>CD - Mainstreet Bank</u>	\$ 248,000.00	\$ 245,924.24	4.302%	2/10/2025	\$ 2,150.00
<b>Total Cash and Investments / Weighted Average Annual Interest Rate</b>			<b>\$ 3,919,706.86</b>	<b>\$ 25,566,056.05</b>	<b>4.4137%</b>	<b>\$ 569,031.71</b>

**RAILS - Reaching Across Illinois Library System  
Cash Position of the General Fund  
Projected as of March 31, 2023**

	<u><b>3/31/2023</b></u>
Total Cash and Investments - All Funds	\$ 25,566,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$ -
Cash & Cash Equivalents - Capital Project Fund	<u>\$ 2,243,000</u>
Unassigned Cash and Investments - General Fund	(A) <u><u>\$ 23,323,000</u></u>
Projected FY2023 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) <u><u>\$ 1,040,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)	<u><u>22.4</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately January 2025

**SIGNIFICANT ASSUMPTIONS:**

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

**RAILS**  
Statement of Net Assets  
As of 3/31/2023

	General Fund	Capital Projects Fund	Total
<b>Assets</b>			
Cash & Cash Equivalents	19,464,742.82	2,242,763.47	21,707,506.29
Investments	3,858,549.76	0.00	3,858,549.76
Grants Receivables	0.00	0.00	0.00
Due from Other Funds	0.00	0.00	0.00
Accounts Receivables	134,349.43	0.00	134,349.43
Accrued Investment Income	24,449.68	0.00	24,449.68
Prepaid Expenses	256,197.21	0.00	256,197.21
Other Assets	16,701.50	0.00	16,701.50
<b>Total Assets</b>	<u>23,754,990.40</u>	<u>2,242,763.47</u>	<u>25,997,753.87</u>
<b>Liabilities</b>			
Accounts Payable	0.00	0.00	0.00
Accrued Liabilities	0.00	0.00	0.00
Due Other Funds	0.00	0.00	0.00
Deferred Revenue	114,911.35	0.00	114,911.35
Other Liabilities			
Funds Held for Consortium	168,842.06	0.00	168,842.06
Other	2,768.00	0.00	2,768.00
<b>Total Other Liabilities</b>	<u>171,610.06</u>	<u>0.00</u>	<u>171,610.06</u>
Other Long-Term Obligations	19,446.30	0.00	19,446.30
<b>Total Liabilities</b>	<u>305,967.71</u>	<u>0.00</u>	<u>305,967.71</u>
<b>Fund Balances</b>			
Beginning Fund Balance	20,511,794.10	2,354,167.37	22,865,961.47
Current YTD Net Income			
Lease Proceeds	0.00	0.00	0.00
Capital Outlays- Equipment	0.00	0.00	0.00
Capital Outlays- Computers	0.00	(42,797.78)	(42,797.78)
Capital Outlays- Furnitures & Fixtures	0.00	(16,682.12)	(16,682.12)
Capital Outlays- Building and Improvements	0.00	(51,924.00)	(51,924.00)
Capital Outlays - Vehicles	0.00	0.00	0.00
Capital Outlays - Leases	0.00	0.00	0.00
Other	2,937,228.59	0.00	2,937,228.59
<b>Total Current YTD Net Income</b>	<u>2,937,228.59</u>	<u>(111,403.90)</u>	<u>2,825,824.69</u>
<b>Total Fund Balances</b>	<u>23,449,022.69</u>	<u>2,242,763.47</u>	<u>25,691,786.16</u>
<b>Total Liabilities and Fund Balances</b>	<u>23,754,990.40</u>	<u>2,242,763.47</u>	<u>25,997,753.87</u>

**RAILS**  
Statement of Revenues and Expenditures  
10 - General Fund  
From 3/1/2023 Through 3/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Revised	YTD Budget Variance - Revised	Total Budget - Revised	Percent Total Budget Remaining - Revised
<b>REVENUES</b>						
State Grants						
Area and Per Capita	0.00	9,935,569.92	8,902,503.00	1,033,066.92	11,870,000.00	(16.30)%
Other State Grants	35,618.94	66,657.76	0.00	66,657.76	0.00	0.00%
Total State Grants	35,618.94	10,002,227.68	8,902,503.00	1,099,724.68	11,870,000.00	(15.74)%
Fees for Services and Materials						
Fees for Services and Materials	47,961.33	881,565.18	905,971.00	(24,405.82)	1,091,237.00	(19.21)%
Total Fees for Services and Materials	47,961.33	881,565.18	905,971.00	(24,405.82)	1,091,237.00	(19.21)%
Reimbursements						
Reimbursements	34,493.96	1,806,404.23	1,930,850.00	(124,445.77)	2,100,000.00	(13.98)%
E-Rate Reimbursements	0.00	10,206.49	12,100.00	(1,893.51)	12,100.00	(15.65)%
Total Reimbursements	34,493.96	1,816,610.72	1,942,950.00	(126,339.28)	2,112,100.00	(13.99)%
Investment Income						
Investment Income	96,687.78	569,031.71	58,320.00	510,711.71	77,769.00	631.69%
Net Increase (Decrease) in Market Value of Investments	13,563.97	24,439.91	0.00	24,439.91	0.00	0.00%
Total Investment Income	110,251.75	593,471.62	58,320.00	535,151.62	77,769.00	663.12%
Other Revenue						
Rental Income	0.00	500.00	500.00	0.00	500.00	0.00%
Other Revenue	250.00	1,150.00	7,110.00	(5,960.00)	9,500.00	(87.89)%
Total Other Revenue	250.00	1,650.00	7,610.00	(5,960.00)	10,000.00	(83.50)%
Total REVENUES	228,575.98	13,295,525.20	11,817,354.00	1,478,171.20	15,161,106.00	(12.31)%
<b>EXPENDITURES</b>						
Personnel						
Library Professionals	151,637.58	1,041,781.45	1,153,483.00	111,701.55	1,572,628.00	33.76%
Other Professionals	213,494.86	1,347,189.25	1,272,663.00	(74,526.25)	1,745,060.00	22.80%
Support Services	233,274.60	1,367,907.92	1,473,636.00	105,728.08	2,036,985.00	32.85%
Social Security Taxes	44,141.76	272,975.60	298,321.00	25,345.40	409,610.00	33.36%
Unemployment Insurance	6,742.13	22,999.55	17,053.00	(5,946.55)	19,099.00	(20.42)%
Workers' Compensation	9,467.65	64,666.42	79,680.00	15,013.58	110,712.00	41.59%
Retirement Benefits	5,680.81	35,617.83	39,962.00	4,344.17	54,802.00	35.01%
Health, Dental and Life Insurance	59,752.18	499,800.72	530,388.00	30,587.28	706,960.00	29.30%
Other Fringe Benefits	433.76	5,927.22	13,075.00	7,147.78	17,500.00	66.13%
Temporary Help	1,058.55	34,695.53	20,250.00	(14,445.53)	25,500.00	(36.06)%
Recruiting	226.18	35,043.12	11,250.00	(23,793.12)	15,000.00	(133.62)%
Total Personnel	725,910.06	4,728,604.61	4,909,761.00	181,156.39	6,713,856.00	29.57%
Library Materials						
Print Materials	0.00	1,258.44	2,180.00	921.56	2,900.00	56.61%
E-Resources	66,268.74	2,050,151.73	2,119,000.00	68,848.27	2,456,200.00	16.53%
Total Library Materials	66,268.74	2,051,410.17	2,121,180.00	69,769.83	2,459,100.00	16.58%
Buildings and Grounds						
Rent/Lease	22,095.66	183,612.76	197,514.00	13,901.24	237,220.00	22.60%



**RAILS**  
Statement of Revenues and Expenditures  
10 - General Fund  
From 3/1/2023 Through 3/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Revised	YTD Budget Variance - Revised	Total Budget - Revised	Percent Total Budget Remaining - Revised
Lease Interest	1,415.00	16,222.00	0.00	(16,222.00)	0.00	0.00%
Utilities	9,732.95	60,667.05	81,130.00	20,462.95	97,360.00	37.69%
Property Insurance	1,845.00	20,514.81	20,673.00	158.19	27,564.00	25.57%
Repairs and Maintenance - Bldg	5,469.71	26,131.97	38,107.00	11,975.03	50,790.00	48.55%
Custodial/Janitorial Service and Supplies	4,624.56	39,485.10	42,960.00	3,474.90	57,280.00	31.07%
Other Buildings and Grounds	6,156.66	20,290.92	11,208.00	(9,082.92)	14,940.00	(35.82)%
Total Buildings and Grounds	51,339.54	366,924.61	391,592.00	24,667.39	485,154.00	24.37%
Vehicles Expenses						
Fuel	22,800.93	208,663.16	284,700.00	76,036.84	426,844.00	51.11%
Repairs and Maintenance - Vehicle	15,030.80	110,590.38	93,675.00	(16,915.38)	124,800.00	11.39%
Vehicle Insurance	11,494.00	97,138.77	96,738.00	(400.77)	128,984.00	24.69%
Other Vehicle Expenses	500.00	4,745.97	5,155.00	409.03	6,850.00	30.72%
Total Vehicles Expenses	49,825.73	421,138.28	480,268.00	59,129.72	687,478.00	38.74%
In-State Travel						
Board Member Travel	73.75	6,741.70	7,660.00	918.30	9,400.00	28.28%
Other	554.19	12,083.07	20,517.00	8,433.93	31,548.00	61.70%
Total In-State Travel	627.94	18,824.77	28,177.00	9,352.23	40,948.00	54.03%
Out-of-State Travel	2,451.17	18,841.16	44,172.00	25,330.84	50,357.00	62.58%
Continuing Education						
Registrations and Meeting, Other Fees	5,645.01	40,175.20	56,947.00	16,771.80	76,117.00	47.22%
Conferences and Continuing Education Meetings	1,600.00	26,773.52	51,210.00	24,436.48	68,280.00	60.79%
Total Continuing Education	7,245.01	66,948.72	108,157.00	41,208.28	144,397.00	53.64%
Public Relations	(2,258.62)	14,313.37	12,080.00	(2,233.37)	16,100.00	11.10%
Commercial Insurance						
Liability Insurance	3,982.00	38,229.06	35,478.00	(2,751.06)	47,300.00	19.18%
Total Commercial Insurance	3,982.00	38,229.06	35,478.00	(2,751.06)	47,300.00	19.18%
Supplies, Postage and Printing						
Computers, Software and Supplies	6,015.79	24,170.98	40,986.00	16,815.02	54,656.00	55.78%
General Office Supplies and Equipment	8,107.91	35,904.83	30,124.00	(5,780.83)	40,140.00	10.55%
Postage	1,284.46	5,311.05	7,909.00	2,597.95	10,530.00	49.56%
Library Supplies	0.00	0.00	153.00	153.00	200.00	100.00%
Delivery Supplies	575.50	36,625.95	31,354.00	(5,271.95)	41,800.00	12.38%
Other Supplies	0.00	0.00	90.00	90.00	120.00	100.00%
Total Supplies, Postage and Printing	15,983.66	102,012.81	110,616.00	8,603.19	147,446.00	30.81%
Telephone and Telecommunications	10,149.92	70,842.80	79,266.00	8,423.20	105,678.00	32.96%
Equipment Rental, Repair and Maintenance						
Equipment Rental	872.66	8,608.41	9,285.00	676.59	12,376.00	30.44%
Equipment Repair and Maintenance Agreements	4,617.74	101,436.69	117,432.00	15,995.31	156,573.00	35.21%
Total Equipment Rental, Repair and Maintenance	5,490.40	110,045.10	126,717.00	16,671.90	168,949.00	34.86%
Professional Services						
Legal	1,237.50	42,360.00	30,372.00	(11,988.00)	40,500.00	(4.59)%

**RAILS**

Statement of Revenues and Expenditures

10 - General Fund

From 3/1/2023 Through 3/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Revised	YTD Budget Variance - Revised	Total Budget - Revised	Percent Total Budget Remaining - Revised
Accounting	0.00	20,400.00	16,650.00	(3,750.00)	22,200.00	8.11%
Consulting	14,514.75	129,272.73	160,506.00	31,233.27	214,000.00	39.59%
Payroll Service Fees	4,950.53	28,481.90	27,225.00	(1,256.90)	36,300.00	21.54%
Total Professional Services	20,702.78	220,514.63	234,753.00	14,238.37	313,000.00	29.55%
Contractual Services						
Information Service Costs	513.34	5,654.01	20,337.00	14,682.99	27,114.00	79.15%
Contract Agreements w/ Systems, Member Libraries	0.00	1,075,050.74	1,228,512.00	153,461.26	1,638,012.00	34.37%
Outside Printing Services	0.00	0.00	405.00	405.00	540.00	100.00%
Other Contractual Services	116,284.51	1,025,391.82	1,223,152.00	197,760.18	1,630,871.00	37.13%
Total Contractual Services	116,797.85	2,106,096.57	2,472,406.00	366,309.43	3,296,537.00	36.11%
Professional Association Membership Dues	535.35	12,668.16	6,984.00	(5,684.16)	9,305.00	(36.14)%
Miscellaneous	310.34	10,881.79	9,226.00	(1,655.79)	12,230.00	11.02%
Total EXPENDITURES	1,075,361.87	10,358,296.61	11,170,833.00	812,536.39	14,697,835.00	29.53%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(846,785.89)	2,937,228.59	646,521.00	2,290,707.59	463,271.00	534.02%

**RAILS**

Statement of Revenues and Expenditures

Capital Projects Fund

From 3/1/2023 Through 3/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Revised	YTD Budget Variance - Revised	Total Budget - Revised	Percent Total Budget Remaining - Revised
EXPENDITURES						
Capital Outlays						
Capital Outlays- Equipment	0.00	0.00	37,500.00	37,500.00	50,000.00	100.00%
Capital Outlays- Computers	9,780.00	42,797.78	52,500.00	9,702.22	70,000.00	38.86%
Capital Outlays- Furnitures & Fixtures	385.00	16,682.12	0.00	(16,682.12)	0.00	0.00%
Capital Outlays- Building and Improvements	1,838.00	51,924.00	93,750.00	41,826.00	125,000.00	58.46%
Capital Outlays - Vehicles	0.00	0.00	142,500.00	142,500.00	190,000.00	100.00%
Total Capital Outlays	<u>12,003.00</u>	<u>111,403.90</u>	<u>326,250.00</u>	<u>214,846.10</u>	<u>435,000.00</u>	<u>74.39%</u>
Total EXPENDITURES	12,003.00	111,403.90	326,250.00	214,846.10	435,000.00	74.39%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(12,003.00)</u>	<u>(111,403.90)</u>	<u>(326,250.00)</u>	<u>214,846.10</u>	<u>(435,000.00)</u>	<u>(74.39)%</u>

**RAILS**  
Statement of Revenues and Expenditures  
70 - Delivery  
From 3/1/2023 Through 3/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Revised	YTD Budget Variance - Revised	Total Budget - Revised	Percent Total Budget Remaining - Revised
<b>REVENUES</b>						
Fees for Services and Materials						
Fees for Services and Materials	47,711.33	432,694.58	426,105.00	6,589.58	568,149.00	(23.84)%
Total Fees for Services and Materials	47,711.33	432,694.58	426,105.00	6,589.58	568,149.00	(23.84)%
Total REVENUES	47,711.33	432,694.58	426,105.00	6,589.58	568,149.00	(23.84)%
<b>EXPENDITURES</b>						
<b>Personnel</b>						
Other Professionals	43,508.77	279,181.04	258,882.00	(20,299.04)	359,743.00	22.39%
Support Services	178,045.14	1,018,499.02	1,032,514.00	14,014.98	1,434,199.00	28.98%
Social Security Taxes	16,182.33	93,626.04	98,793.00	5,166.96	137,234.00	31.78%
Unemployment Insurance	3,821.32	10,212.01	7,280.00	(2,932.01)	9,103.00	(12.18)%
Workers' Compensation	9,135.69	62,779.86	76,392.00	13,612.14	106,306.00	40.94%
Retirement Benefits	2,090.89	12,189.26	13,270.00	1,080.74	18,388.00	33.71%
Health, Dental and Life Insurance	29,629.67	236,471.05	249,678.00	13,206.95	332,835.00	28.95%
Temporary Help	1,058.55	27,520.93	15,750.00	(11,770.93)	21,000.00	(31.05)%
Total Personnel	283,472.36	1,740,479.21	1,752,559.00	12,079.79	2,418,808.00	28.04%
<b>Buildings and Grounds</b>						
Rent/Lease	15,302.17	127,890.28	138,550.00	10,659.72	166,262.00	23.08%
Lease Interest	1,152.15	12,996.82	0.00	(12,996.82)	0.00	0.00%
Utilities	1,220.86	7,384.51	8,080.00	695.49	9,700.00	23.87%
Property Insurance	132.00	1,390.00	1,530.00	140.00	2,040.00	31.86%
Repairs and Maintenance - Bldg	150.00	182.36	14,455.00	14,272.64	19,250.00	99.05%
Custodial/Janitorial Service and Supplies	825.00	2,970.00	4,440.00	1,470.00	5,920.00	49.83%
Other Buildings and Grounds	120.75	1,078.13	1,200.00	121.87	1,600.00	32.62%
Total Buildings and Grounds	18,902.93	153,892.10	168,255.00	14,362.90	204,772.00	24.85%
<b>Vehicles Expenses</b>						
Fuel	22,727.37	207,718.01	283,464.00	75,745.99	425,200.00	51.15%
Repairs and Maintenance - Vehicle	15,030.80	110,548.38	45,565.00	(64,983.38)	60,700.00	(82.12)%
Vehicle Insurance	9,195.00	79,348.77	79,911.00	562.23	106,548.00	25.53%
Other Vehicle Expenses	500.00	4,245.97	4,775.00	529.03	6,350.00	33.13%
Total Vehicles Expenses	47,453.17	401,861.13	413,715.00	11,853.87	598,798.00	32.89%
In-State Travel	148.03	2,913.64	3,471.00	557.36	4,567.00	36.20%
<b>Continuing Education</b>						
Registrations and Meeting, Other Fees	33.00	1,985.54	1,300.00	(685.54)	1,550.00	(28.10)%
Total Continuing Education	33.00	1,985.54	1,300.00	(685.54)	1,550.00	(28.10)%
<b>Commercial Insurance</b>						
Liability Insurance	344.00	2,787.00	2,709.00	(78.00)	3,612.00	22.84%
Total Commercial Insurance	344.00	2,787.00	2,709.00	(78.00)	3,612.00	22.84%
<b>Supplies, Postage and Printing</b>						
General Office Supplies and Equipment	776.28	2,740.30	460.00	(2,280.30)	610.00	(349.23)%
Postage	10.63	314.07	313.00	(1.07)	400.00	21.48%

**RAILS**

Statement of Revenues and Expenditures

70 - Delivery

From 3/1/2023 Through 3/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Revised	YTD Budget Variance - Revised	Total Budget - Revised	Percent Total Budget Remaining - Revised
Delivery Supplies	575.50	36,625.95	31,354.00	(5,271.95)	41,800.00	12.38%
Total Supplies, Postage and Printing	1,362.41	39,680.32	32,127.00	(7,553.32)	42,810.00	7.31%
Telephone and Telecommunications	1,542.34	13,054.57	15,600.00	2,545.43	20,790.00	37.21%
Equipment Rental, Repair and Maintenance						
Equipment Rental	82.13	750.77	1,077.00	326.23	1,436.00	47.72%
Total Equipment Rental, Repair and Maintenance	82.13	750.77	1,077.00	326.23	1,436.00	47.72%
Professional Services						
Legal	0.00	0.00	375.00	375.00	500.00	100.00%
Consulting	0.00	2,250.00	11,250.00	9,000.00	15,000.00	85.00%
Total Professional Services	0.00	2,250.00	11,625.00	9,375.00	15,500.00	85.48%
Contractual Services						
Other Contractual Services	88,755.76	795,498.39	937,258.00	141,759.61	1,249,677.00	36.34%
Total Contractual Services	88,755.76	795,498.39	937,258.00	141,759.61	1,249,677.00	36.34%
Miscellaneous	211.95	444.73	950.00	505.27	1,200.00	62.94%
Total EXPENDITURES	442,308.08	3,155,597.40	3,340,646.00	185,048.60	4,563,520.00	30.85%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(394,596.75)	(2,722,902.82)	(2,914,541.00)	191,638.18	(3,995,371.00)	(31.85)%

**RAILS**  
Statement of Revenues and Expenditures  
LLSAP Sub-Fund  
From 3/1/2023 Through 3/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Revised	YTD Budget Variance - Revised	Total Budget - Revised	Percent Total Budget Remaining - Revised
<b>REVENUES</b>						
Fees for Services and Materials						
Fees for Services and Materials	0.00	78,008.25	113,766.00	(35,757.75)	151,688.00	(48.57)%
Total Fees for Services and Materials	0.00	78,008.25	113,766.00	(35,757.75)	151,688.00	(48.57)%
Total REVENUES	0.00	78,008.25	113,766.00	(35,757.75)	151,688.00	(48.57)%
<b>EXPENDITURES</b>						
<b>Personnel</b>						
Library Professionals	27,896.91	207,314.77	235,472.00	28,157.23	321,770.00	35.57%
Other Professionals	40,870.71	260,155.60	223,459.00	(36,696.60)	305,352.00	14.80%
Support Services	11,720.82	74,083.99	111,571.00	37,487.01	152,464.00	51.41%
Social Security Taxes	5,931.20	39,437.35	43,634.00	4,196.65	59,639.00	33.87%
Unemployment Insurance	973.94	2,980.25	2,448.00	(532.25)	2,448.00	(21.74)%
Workers' Compensation	66.60	498.55	625.00	126.45	822.00	39.35%
Retirement Benefits	772.70	5,198.90	5,887.00	688.10	8,030.00	35.26%
Health, Dental and Life Insurance	8,801.09	79,237.31	86,724.00	7,486.69	115,571.00	31.44%
Total Personnel	97,033.97	668,906.72	709,820.00	40,913.28	966,096.00	30.76%
<b>Vehicles Expenses</b>						
Fuel	0.00	0.00	378.00	378.00	500.00	100.00%
Vehicle Insurance	511.00	4,255.00	4,200.00	(55.00)	5,600.00	24.02%
Total Vehicles Expenses	511.00	4,255.00	4,578.00	323.00	6,100.00	30.25%
In-State Travel	0.00	840.55	2,042.00	1,201.45	3,564.00	76.42%
<b>Continuing Education</b>						
Registrations and Meeting, Other Fees	0.00	550.00	700.00	150.00	1,825.00	69.86%
Total Continuing Education	0.00	550.00	700.00	150.00	1,825.00	69.86%
<b>Supplies, Postage and Printing</b>						
General Office Supplies and Equipment	0.00	418.67	645.00	226.33	850.00	50.74%
Postage	0.00	0.00	153.00	153.00	200.00	100.00%
Total Supplies, Postage and Printing	0.00	418.67	798.00	379.33	1,050.00	60.13%
Telephone and Telecommunications	602.15	3,129.44	3,330.00	200.56	4,440.00	29.52%
<b>Contractual Services</b>						
Information Service Costs	0.00	384.00	600.00	216.00	800.00	52.00%
Contract Agreements w/ Systems, Member Libraries	0.00	1,058,345.64	1,060,509.00	2,163.36	1,414,012.00	25.15%
Total Contractual Services	0.00	1,058,729.64	1,061,109.00	2,379.36	1,414,812.00	25.17%
Miscellaneous	0.00	2,112.00	0.00	(2,112.00)	0.00	0.00%
Total EXPENDITURES	98,147.12	1,738,942.02	1,782,377.00	43,434.98	2,397,887.00	27.48%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(98,147.12)	(1,660,933.77)	(1,668,611.00)	7,677.23	(2,246,199.00)	(26.06)%