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February 17, 2023

**TO: RAILS BOARD OF DIRECTORS**

**FROM: SHARON SWANSON**

**SUBJECT: RAILS FINANCIAL REPORTS – January 2023**

Please find attached the RAILS Financial Reports for the month of January 2023. The attached statements include the combined Balance Sheet report for RAILS' active Governmental (General and Capital Projects) Funds and the Statement of Revenue and Expenditure reports for RAILS' General and Capital Projects Funds, plus separate reports for Delivery operations and LLSAP support. In addition, reports showing the details of RAILS' cash and investments and monthly expenditures are included.

### **Summary**

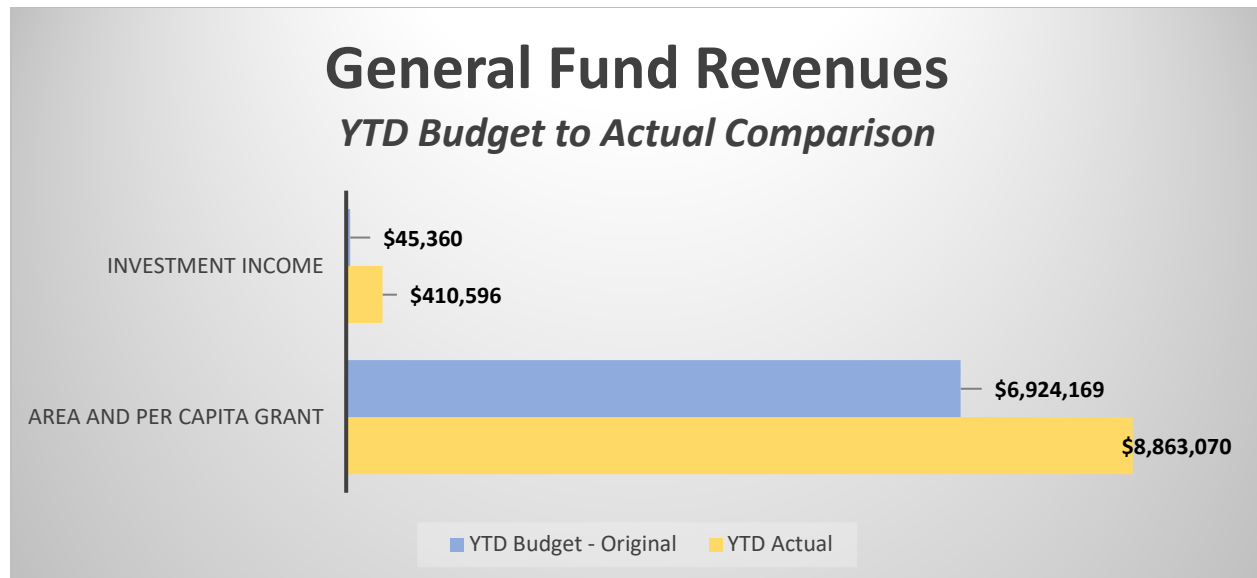
Through January, revenues were \$2,264,572 above budget primarily from having received an additional Live & Learn APC payment of \$1,072,500 in January. Through January, RAILS has received \$8,863,070 or nearly 75% of our total FY2023 Area and Per Capita Grant revenues (\$11,870,000). RAILS received all APC grant payments by May for the second year in a row during FY2022, and we are more than on track to see that same pattern for a third year in a row. Expenditures through January were \$556,397 below budget.

The January 31, 2023 unassigned General Fund (\$23.8 million) cash and investment balances would fund an estimated 22.9 months of budgeted FY2023 operations.

For January, RAILS had two new hires (Mary Kate Murray, Administrative Assistant at Burr Ridge and Tom Randall, Driver at Coal Valley) and no terminations. (Terminations refer to all persons leaving RAILS employment for any reason, including resignations and retirements).

### **FY2023 Revenues and Expenditures**

General Fund revenues through January of \$11,821,812 were \$2,264,572 above budget primarily due to above-budget Area and Per Capita grant revenues (\$1,938,901) and higher than budget investment income (\$365,236). On January 18, RAILS received a fifth Live and Learn Area and Per Capita grant payment (\$1,072,500), and a sixth Live and Learn payment (\$1,072,500) was received on February 7.



Investment Income of \$410,596 through January was \$365,236 above budget as money market interest rates have continued to increase historically. January month end interest rates of 4.316% and 4.350% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, increased from the 4.111% and 4.050% reported as of December month end. The Federal Reserve increased interest rates by .25 at their February 1 meeting. This is the eighth consecutive increase since March 2022, but this recent increase signals the beginning of a less aggressive approach to inflation than the .75 increases from earlier this last year. This being said, the Federal Reserve has now expressed uncertainty about when these smaller increases will end.

One year ago, RAILS invested in a series of four treasury notes with laddered maturities every six months over a two-year period with a total face value of \$3,890,000. The first of these four notes matured at the end of July 2022, and the second maturity occurred in January 2023. When the first of these notes matured, we moved the funds, including the interest, to four one-year CDs with PMA at 2.96% average interest. When the second of these notes matured in January, we moved the funds to four two-year CDs with PMA at 4.32% average interest to lock in these high interest rates for longer. As these notes continue to mature, we will continue to evaluate RAILS' options.

General Fund expenditures of \$8,414,283 through January were \$556,397 below budget primarily due to lower Contractual Services (\$267,315), Personnel (\$134,111), Travel and Continuing Education (\$67,341), Vehicles (\$42,946), and lower expenditures in almost all other cost categories.

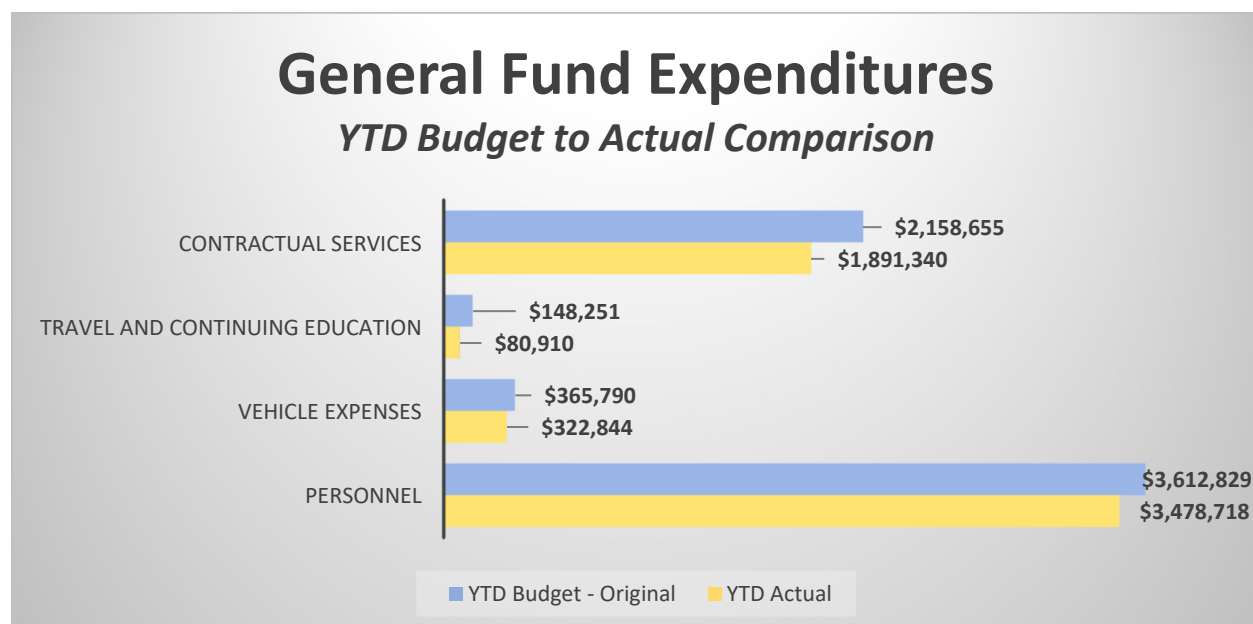
Contractual Services expenditures were below budget primarily due to lower delivery contractual expenditures (\$106,384), primarily from a less than budgeted increase in our delivery outsourcing contract (\$80,189) as well as a normal lag in billings. This variance was also due to the re-tooling of the cataloging grant process which has shifted the awarding of cataloging grants for libraries that desire to join an LLSAP (budgeted at \$80,000) later in the fiscal year as well as not having yet incurred budgeted expenses for the VERSO Consortia product from Auto Graphics (\$40,000) to provide an integrated library

system for non-automated and under-automated libraries. RAILS budgeted the cataloging grant funds based on known interest from expected applicants, and most of these grant funds are expected to be awarded during the last part of FY2023.

Personnel expenditures were under-budget, primarily due to the delayed hiring for the Consortial Services Supervisor, Digital Marketing & Communications Specialist, and Library Resource Specialist as well as the delay in filling the Executive Director position. Health, dental, and life insurance expenses are under-budget, but we budgeted a blended rate for the entire year which included the increase in the health insurance rates of 10.04% that took effect as of January 1<sup>st</sup>. The health insurance expenses are expected to increase closer to the budgeted amount. These under-budget amounts were partially offset by increased recruiting and temporary help costs.

Travel and Continuing Education expenditures have been below budget since the beginning of the fiscal year, but they are expected to increase now that conferences are occurring, and reimbursement requests are being processed.

Vehicle expenditures are below budget primarily from fuel costs dropping below the budgeted amount of \$4.25 per gallon, but this is partially offset by above-budget vehicle repairs due to the aging of our fleet. RAILS recently experienced catalytic converter thefts at two of our delivery locations. The repair expenditures will begin to appear in the February financial reports, and RAILS is pursuing anti-theft devices and other measures to attempt to deter theft in future. We are submitting insurance claims that should cover the cost of most of these repairs.



During January, RAILS incurred an additional budgeted expenditure from the Capital Projects Fund to complete the purchase of a new power array for our new switches (\$2,945).

Delivery department expenditures of \$2,368,534 through January were \$131,712 below budget primarily from lower contractual services expenditures due to a less than budgeted increase in our delivery outsourcing costs (\$80,189) as well as a normal lag in paying contractual billings, as mentioned above. Delivery department expenditures through January were 28.1% of total General Fund expenditures and are budgeted to be 30.6% of total General Fund expenditures.

LLSAP support expenditures of \$1,572,083 through January were \$24,385 below budget primarily from the temporary vacancy of the RSA Member Services Supervisor position as well as budgeting a blended rate for the anticipated health insurance increase for the fiscal year. LLSAP support expenditures were 18.7% of total General Fund expenditures and are budgeted to be 16.4% of total General Fund expenditures.

**RAILS - Reaching Across Illinois Library System**  
**Cash, Cash Equivalants & Investments**  
**January 31, 2023**

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>The Illinois Funds</u> <u>Reaching Across Illinois Library System</u>	<u>RAILS Operations Checking</u> <u>Money Market Account</u>		\$ 5,588.75	4.316%	Demand	\$ 98.21
<u>Hinsdale Bank &amp; Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank &amp; Trust</u> <u>Checking Account</u>		\$ 264,591.25	0.000%	Demand	N/A
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Financial Network</u> <u>Prime Investment Pool</u>		\$ 970,926.78	4.148%	Demand	\$ 173.53
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	\$ -
<u>Hinsdale Bank &amp; Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank &amp; Trust</u> <u>Money Market Account</u>		\$ 21,938,949.70	4.350%	Demand	\$ 373,138.37
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ -	\$ -	0.209%	7/31/2022	\$ 107.52
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ -	\$ -	0.460%	1/31/2023	\$ 712.74
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ 974,000.00	\$ 952,122.99	0.717%	7/31/2023	\$ 717.16
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ 982,000.00	\$ 939,842.74	0.900%	1/15/2024	\$ 723.06
<u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Financial Federal Bank</u>	\$ 249,793.20	\$ 242,400.00	3.050%	8/2/2023	\$ 3,686.48
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First Bank of Ohio</u>	\$ 249,738.51	\$ 242,600.00	2.943%	8/2/2023	\$ 3,560.10
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Global Bank</u>	\$ 249,429.60	\$ 242,400.00	2.900%	8/2/2023	\$ 3,505.17
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First National Bank</u>	\$ 249,745.55	\$ 242,600.00	2.951%	8/2/2023	\$ 3,569.77
<b>Total Cash and Investments / Weighted Average Annual Interest Rate</b>			<b>\$ 2,954,706.86</b>	<b>\$ 26,066,905.41</b>	<b>3.9854%</b>	<b>\$ 389,992.11</b>

**RAILS - Reaching Across Illinois Library System  
Cash Position of the General Fund  
Projected as of January 31, 2023**

	<u><b>1/31/2023</b></u>
Total Cash and Investments - All Funds	\$ 26,067,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$ -
Cash & Cash Equivalents - Capital Project Fund	<u>\$ 2,262,000</u>
Unassigned Cash and Investments - General Fund	(A) <u><u>\$ 23,805,000</u></u>
Projected FY2023 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) <u><u>\$ 1,040,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)	<u><u>22.9</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately December 2024

**SIGNIFICANT ASSUMPTIONS:**

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

**RAILS**  
Statement of Net Assets  
As of 1/31/2023

	General Fund	Capital Projects Fund	Total
<b>Assets</b>			
Cash & Cash Equivalents	20,918,380.02	2,261,676.46	23,180,056.48
Investments	2,886,848.93	0.00	2,886,848.93
Grants Receivables	0.00	0.00	0.00
Due from Other Funds	0.00	0.00	0.00
Accounts Receivables	195,041.46	0.00	195,041.46
Accrued Investment Income	14,321.52	0.00	14,321.52
Prepaid Expenses	297,453.12	0.00	297,453.12
Other Assets	16,701.50	0.00	16,701.50
<b>Total Assets</b>	<u>24,328,746.55</u>	<u>2,261,676.46</u>	<u>26,590,423.01</u>
<b>Liabilities</b>			
Accounts Payable	0.00	0.00	0.00
Accrued Liabilities	790.84	0.00	790.84
Due Other Funds	0.00	0.00	0.00
Deferred Revenue	148,930.29	0.00	148,930.29
Other Liabilities			
Funds Held for Consortium	239,794.83	0.00	239,794.83
Other	900.00	0.00	900.00
<b>Total Other Liabilities</b>	<u>240,694.83</u>	<u>0.00</u>	<u>240,694.83</u>
Other Long-Term Obligations	19,008.24	0.00	19,008.24
<b>Total Liabilities</b>	<u>409,424.20</u>	<u>0.00</u>	<u>409,424.20</u>
<b>Fund Balances</b>			
Beginning Fund Balance	20,511,794.10	2,354,167.37	22,865,961.47
Current YTD Net Income			
Lease Proceeds	0.00	0.00	0.00
Capital Outlays- Equipment	0.00	(17,006.91)	(17,006.91)
Capital Outlays- Computers	0.00	(14,915.88)	(14,915.88)
Capital Outlays- Furnitures & Fixtures	0.00	(16,297.12)	(16,297.12)
Capital Outlays- Building and Improvements	0.00	(44,271.00)	(44,271.00)
Capital Outlays - Vehicles	0.00	0.00	0.00
Capital Outlays - Leases	0.00	0.00	0.00
Other	3,407,528.25	0.00	3,407,528.25
<b>Total Current YTD Net Income</b>	<u>3,407,528.25</u>	<u>(92,490.91)</u>	<u>3,315,037.34</u>
<b>Total Fund Balances</b>	<u>23,919,322.35</u>	<u>2,261,676.46</u>	<u>26,180,998.81</u>
<b>Total Liabilities and Fund Balances</b>	<u>24,328,746.55</u>	<u>2,261,676.46</u>	<u>26,590,423.01</u>

**RAILS**  
Statement of Revenues and Expenditures  
10 - General Fund  
From 1/1/2023 Through 1/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
State Grants						
Area and Per Capita	1,072,500.00	8,863,069.92	6,924,169.00	1,938,900.92	11,870,000.00	(25.33)%
Other State Grants	0.00	31,038.82	0.00	31,038.82	0.00	0.00%
Total State Grants	1,072,500.00	8,894,108.74	6,924,169.00	1,969,939.74	11,870,000.00	(25.07)%
Fees for Services and Materials						
Fees for Services and Materials	79,054.25	785,007.61	789,881.00	(4,873.39)	1,091,237.00	(28.06)%
Total Fees for Services and Materials	79,054.25	785,007.61	789,881.00	(4,873.39)	1,091,237.00	(28.06)%
Reimbursements						
Reimbursements	151,673.58	1,720,492.77	1,779,700.00	(59,207.23)	2,100,000.00	(18.07)%
E-Rate Reimbursements	0.00	10,206.49	12,100.00	(1,893.51)	12,100.00	(15.65)%
Total Reimbursements	151,673.58	1,730,699.26	1,791,800.00	(61,100.74)	2,112,100.00	(18.06)%
Investment Income						
Investment Income	84,420.99	389,992.11	45,360.00	344,632.11	77,769.00	401.48%
Net Increase (Decrease) in Market Value of Investments	9,982.55	20,603.91	0.00	20,603.91	0.00	0.00%
Total Investment Income	94,403.54	410,596.02	45,360.00	365,236.02	77,769.00	427.97%
Other Revenue						
Rental Income	0.00	500.00	500.00	0.00	500.00	0.00%
Other Revenue	250.00	900.00	5,530.00	(4,630.00)	9,500.00	(90.53)%
Total Other Revenue	250.00	1,400.00	6,030.00	(4,630.00)	10,000.00	(86.00)%
Total REVENUES	1,397,881.37	11,821,811.63	9,557,240.00	2,264,571.63	15,161,106.00	(22.03)%
<b>EXPENDITURES</b>						
Personnel						
Library Professionals	99,150.29	786,064.47	854,099.00	68,034.53	1,572,628.00	50.02%
Other Professionals	137,604.38	996,090.01	938,913.00	(57,177.01)	1,737,998.00	42.69%
Support Services	135,057.97	976,271.21	1,060,837.00	84,565.79	1,963,751.00	50.29%
Social Security Taxes	26,888.29	199,813.60	218,273.00	18,459.40	403,472.00	50.48%
Unemployment Insurance	7,205.35	9,114.07	6,491.00	(2,623.07)	19,176.00	52.47%
Workers' Compensation	5,339.24	52,499.51	56,516.00	4,016.49	104,483.00	49.75%
Retirement Benefits	3,538.74	26,133.40	29,201.00	3,067.60	53,890.00	51.51%
Health, Dental and Life Insurance	58,002.81	380,082.18	412,524.00	32,441.82	706,960.00	46.24%
Other Fringe Benefits	837.70	4,987.10	10,125.00	5,137.90	17,500.00	71.50%
Temporary Help	4,086.05	33,172.74	17,100.00	(16,072.74)	25,500.00	(30.09)%
Recruiting	908.46	14,489.24	8,750.00	(5,739.24)	15,000.00	3.41%
Total Personnel	478,619.28	3,478,717.53	3,612,829.00	134,111.47	6,620,358.00	47.45%
Library Materials						
Print Materials	149.50	1,258.44	1,720.00	461.56	2,900.00	56.61%
E-Resources	208,404.29	1,895,306.20	1,894,200.00	(1,106.20)	2,456,200.00	22.84%
Total Library Materials	208,553.79	1,896,564.64	1,895,920.00	(644.64)	2,459,100.00	22.88%
Buildings and Grounds						
Rent/Lease	17,582.00	144,066.10	157,810.00	13,743.90	237,220.00	39.27%



**RAILS**  
Statement of Revenues and Expenditures  
10 - General Fund  
From 1/1/2023 Through 1/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Lease Interest	1,525.00	13,345.00	0.00	(13,345.00)	0.00	0.00%
Utilities	9,357.00	42,717.49	64,904.00	22,186.51	97,360.00	56.12%
Property Insurance	1,837.81	16,824.81	16,079.00	(745.81)	27,564.00	38.96%
Repairs and Maintenance - Bldg	2,565.00	16,081.70	29,641.00	13,559.30	50,790.00	68.34%
Custodial/Janitorial Service and Supplies	5,151.56	31,696.54	33,480.00	1,783.46	57,280.00	44.66%
Other Buildings and Grounds	1,131.53	12,983.46	8,719.00	(4,264.46)	14,940.00	13.10%
<b>Total Buildings and Grounds</b>	<b>39,149.90</b>	<b>277,715.10</b>	<b>310,633.00</b>	<b>32,917.90</b>	<b>485,154.00</b>	<b>42.76%</b>
<b>Vehicles Expenses</b>						
Fuel	21,143.25	164,453.63	213,601.00	49,147.37	426,844.00	61.47%
Repairs and Maintenance - Vehicle	10,265.30	80,493.52	72,915.00	(7,578.52)	124,800.00	35.50%
Vehicle Insurance	11,480.77	74,150.77	75,244.00	1,093.23	128,984.00	42.51%
Other Vehicle Expenses	686.31	3,745.97	4,030.00	284.03	6,850.00	45.31%
<b>Total Vehicles Expenses</b>	<b>43,575.63</b>	<b>322,843.89</b>	<b>365,790.00</b>	<b>42,946.11</b>	<b>687,478.00</b>	<b>53.04%</b>
In-State Travel	827.91	17,058.92	23,766.00	6,707.08	40,948.00	58.34%
Out-of-State Travel	0.00	8,105.92	38,912.00	30,806.08	50,357.00	83.90%
<b>Continuing Education</b>						
Registrations and Meeting, Other Fees	2,620.50	31,840.03	45,743.00	13,902.97	76,117.00	58.17%
Conferences and Continuing Education Meetings	0.00	23,904.77	39,830.00	15,925.23	68,280.00	64.99%
<b>Total Continuing Education</b>	<b>2,620.50</b>	<b>55,744.80</b>	<b>85,573.00</b>	<b>29,828.20</b>	<b>144,397.00</b>	<b>61.39%</b>
Public Relations	500.13	16,571.99	9,395.00	(7,176.99)	16,100.00	(2.93)%
<b>Commercial Insurance</b>						
Liability Insurance	3,979.06	30,265.06	27,594.00	(2,671.06)	47,300.00	36.01%
<b>Total Commercial Insurance</b>	<b>3,979.06</b>	<b>30,265.06</b>	<b>27,594.00</b>	<b>(2,671.06)</b>	<b>47,300.00</b>	<b>36.01%</b>
<b>Supplies, Postage and Printing</b>						
Computers, Software and Supplies	664.45	16,726.61	31,878.00	15,151.39	54,656.00	69.40%
General Office Supplies and Equipment	4,607.46	21,124.86	23,447.00	2,322.14	40,140.00	47.37%
Postage	0.00	4,026.59	6,187.00	2,160.41	10,530.00	61.76%
Library Supplies	0.00	0.00	119.00	119.00	200.00	100.00%
Delivery Supplies	9,390.98	36,050.45	24,424.00	(11,626.45)	41,800.00	13.75%
Other Supplies	0.00	0.00	70.00	70.00	120.00	100.00%
<b>Total Supplies, Postage and Printing</b>	<b>14,662.89</b>	<b>77,928.51</b>	<b>86,125.00</b>	<b>8,196.49</b>	<b>147,446.00</b>	<b>47.15%</b>
Telephone and Telecommunications	4,685.92	54,127.58	61,658.00	7,530.42	105,678.00	48.78%
<b>Equipment Rental, Repair and Maintenance</b>						
Equipment Rental	804.75	6,835.26	7,225.00	389.74	12,376.00	44.77%
Equipment Repair and Maintenance Agreements	3,351.26	94,791.69	91,336.00	(3,455.69)	156,573.00	39.46%
<b>Total Equipment Rental, Repair and Maintenance</b>	<b>4,156.01</b>	<b>101,626.95</b>	<b>98,561.00</b>	<b>(3,065.95)</b>	<b>168,949.00</b>	<b>39.85%</b>
<b>Professional Services</b>						
Legal	4,016.75	39,097.50	23,626.00	(15,471.50)	40,500.00	3.46%
Accounting	0.00	20,400.00	12,950.00	(7,450.00)	22,200.00	8.11%
Consulting	10,927.50	84,423.98	124,838.00	40,414.02	214,000.00	60.55%
Payroll Service Fees	2,586.83	20,096.20	21,175.00	1,078.80	36,300.00	44.64%

**RAILS**  
Statement of Revenues and Expenditures  
10 - General Fund  
From 1/1/2023 Through 1/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Professional Services	17,531.08	164,017.68	182,589.00	18,571.32	313,000.00	47.60%
Contractual Services						
Information Service Costs	355.20	4,571.91	15,821.00	11,249.09	27,114.00	83.14%
Contract Agreements w/ Systems, Member Libraries	347,910.64	1,075,266.74	1,191,178.00	115,911.26	1,638,012.00	34.36%
Outside Printing Services	0.00	0.00	315.00	315.00	540.00	100.00%
Other Contractual Services	90,556.91	811,501.35	951,341.00	139,839.65	1,630,871.00	50.24%
Total Contractual Services	438,822.75	1,891,340.00	2,158,655.00	267,315.00	3,296,537.00	42.63%
Professional Association Membership Dues	1,148.99	12,132.81	5,432.00	(6,700.81)	9,305.00	(30.39)%
Miscellaneous	776.32	9,522.00	7,248.00	(2,274.00)	12,230.00	22.14%
Total EXPENDITURES	1,259,610.16	8,414,283.38	8,970,680.00	556,396.62	14,604,337.00	42.39%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	138,271.21	3,407,528.25	586,560.00	2,820,968.25	556,769.00	512.02%

**RAILS**  
Statement of Revenues and Expenditures  
Capital Projects Fund  
From 1/1/2023 Through 1/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Equipment	2,945.22	17,006.91	29,200.00	12,193.09	50,000.00	65.99%
Capital Outlays- Computers	0.00	14,915.88	40,900.00	25,984.12	70,000.00	78.69%
Capital Outlays- Furnitures & Fixtures	0.00	16,297.12	0.00	(16,297.12)	0.00	0.00%
Capital Outlays- Building and Improvements	0.00	44,271.00	72,925.00	28,654.00	125,000.00	64.58%
Capital Outlays - Vehicles	0.00	0.00	110,900.00	110,900.00	190,000.00	100.00%
Total Capital Outlays	<u>2,945.22</u>	<u>92,490.91</u>	<u>253,925.00</u>	<u>161,434.09</u>	<u>435,000.00</u>	<u>78.74%</u>
Total EXPENDITURES	2,945.22	92,490.91	253,925.00	161,434.09	435,000.00	78.74%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(2,945.22)</u>	<u>(92,490.91)</u>	<u>(253,925.00)</u>	<u>161,434.09</u>	<u>(435,000.00)</u>	<u>(78.74)%</u>

**RAILS**  
Statement of Revenues and Expenditures  
70 - Delivery  
From 1/1/2023 Through 1/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
Fees for Services and Materials						
Fees for Services and Materials	47,268.85	337,482.01	331,415.00	6,067.01	568,149.00	(40.60)%
Total Fees for Services and Materials	47,268.85	337,482.01	331,415.00	6,067.01	568,149.00	(40.60)%
Total REVENUES	47,268.85	337,482.01	331,415.00	6,067.01	568,149.00	(40.60)%
<b>EXPENDITURES</b>						
<b>Personnel</b>						
Other Professionals	26,780.32	208,891.95	190,520.00	(18,371.95)	352,681.00	40.77%
Support Services	101,315.72	717,358.09	735,193.00	17,834.91	1,360,965.00	47.29%
Social Security Taxes	9,059.90	66,732.39	70,783.00	4,050.61	131,096.00	49.10%
Unemployment Insurance	2,427.83	3,586.17	2,202.00	(1,384.17)	9,180.00	60.93%
Workers' Compensation	5,124.16	51,028.38	54,083.00	3,054.62	100,077.00	49.01%
Retirement Benefits	1,213.01	8,677.77	9,470.00	792.23	17,476.00	50.34%
Health, Dental and Life Insurance	28,935.48	177,211.71	194,194.00	16,982.29	332,835.00	46.76%
Temporary Help	4,086.05	26,462.38	12,600.00	(13,862.38)	21,000.00	(26.01)%
Total Personnel	178,942.47	1,259,948.84	1,269,045.00	9,096.16	2,325,310.00	45.82%
<b>Buildings and Grounds</b>						
Rent/Lease	12,276.47	100,397.73	110,840.00	10,442.27	166,262.00	39.61%
Lease Interest	1,229.63	10,659.01	0.00	(10,659.01)	0.00	0.00%
Utilities	1,242.30	5,185.53	6,464.00	1,278.47	9,700.00	46.54%
Property Insurance	136.00	1,126.00	1,190.00	64.00	2,040.00	44.80%
Repairs and Maintenance - Bldg	0.00	32.36	11,245.00	11,212.64	19,250.00	99.83%
Custodial/Janitorial Service and Supplies	350.00	2,145.00	3,520.00	1,375.00	5,920.00	63.77%
Other Buildings and Grounds	113.43	793.30	935.00	141.70	1,600.00	50.42%
Total Buildings and Grounds	15,347.83	120,338.93	134,194.00	13,855.07	204,772.00	41.23%
<b>Vehicles Expenses</b>						
Fuel	20,948.48	163,606.49	212,638.00	49,031.51	425,200.00	61.52%
Repairs and Maintenance - Vehicle	10,265.30	80,451.52	35,465.00	(44,986.52)	60,700.00	(32.54)%
Vehicle Insurance	9,184.77	60,958.77	62,153.00	1,194.23	106,548.00	42.79%
Other Vehicle Expenses	686.31	3,245.97	3,730.00	484.03	6,350.00	48.88%
Total Vehicles Expenses	41,084.86	308,262.75	313,986.00	5,723.25	598,798.00	48.52%
In-State Travel	0.00	2,765.61	2,736.00	(29.61)	4,567.00	39.44%
<b>Continuing Education</b>						
Registrations and Meeting, Other Fees	690.86	1,952.54	1,300.00	(652.54)	1,550.00	(25.97)%
Total Continuing Education	690.86	1,952.54	1,300.00	(652.54)	1,550.00	(25.97)%
<b>Commercial Insurance</b>						
Liability Insurance	341.00	2,099.00	2,107.00	8.00	3,612.00	41.89%
Total Commercial Insurance	341.00	2,099.00	2,107.00	8.00	3,612.00	41.89%
<b>Supplies, Postage and Printing</b>						
General Office Supplies and Equipment	413.72	1,314.00	370.00	(944.00)	610.00	(115.41)%
Postage	0.00	303.44	279.00	(24.44)	400.00	24.14%

**RAILS**

Statement of Revenues and Expenditures

70 - Delivery

From 1/1/2023 Through 1/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Delivery Supplies	9,390.98	36,050.45	24,424.00	(11,626.45)	41,800.00	13.75%
Total Supplies, Postage and Printing	9,804.70	37,667.89	25,073.00	(12,594.89)	42,810.00	12.01%
Telephone and Telecommunications	32.92	9,933.71	12,140.00	2,206.29	20,790.00	52.22%
Equipment Rental, Repair and Maintenance						
Equipment Rental	82.39	574.93	841.00	266.07	1,436.00	59.96%
Total Equipment Rental, Repair and Maintenance	82.39	574.93	841.00	266.07	1,436.00	59.96%
Professional Services						
Legal	0.00	0.00	295.00	295.00	500.00	100.00%
Consulting	0.00	2,250.00	8,750.00	6,500.00	15,000.00	85.00%
Total Professional Services	0.00	2,250.00	9,045.00	6,795.00	15,500.00	85.48%
Contractual Services						
Other Contractual Services	74,558.91	622,594.56	728,979.00	106,384.44	1,249,677.00	50.18%
Total Contractual Services	74,558.91	622,594.56	728,979.00	106,384.44	1,249,677.00	50.18%
Miscellaneous	38.99	145.36	800.00	654.64	1,200.00	87.89%
Total EXPENDITURES	320,924.93	2,368,534.12	2,500,246.00	131,711.88	4,470,022.00	47.01%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(273,656.08)</u>	<u>(2,031,052.11)</u>	<u>(2,168,831.00)</u>	<u>137,778.89</u>	<u>(3,901,873.00)</u>	<u>(47.95)%</u>

**RAILS**  
Statement of Revenues and Expenditures  
LLSAP Sub-Fund  
From 1/1/2023 Through 1/31/2023

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
Fees for Services and Materials						
Fees for Services and Materials	26,002.75	78,008.25	110,166.00	(32,157.75)	151,688.00	(48.57)%
Total Fees for Services and Materials	26,002.75	78,008.25	110,166.00	(32,157.75)	151,688.00	(48.57)%
Total REVENUES	26,002.75	78,008.25	110,166.00	(32,157.75)	151,688.00	(48.57)%
<b>EXPENDITURES</b>						
<b>Personnel</b>						
Library Professionals	18,597.94	160,819.92	173,830.00	13,010.08	321,770.00	50.02%
Other Professionals	27,247.14	192,037.75	164,962.00	(27,075.75)	305,352.00	37.11%
Support Services	7,813.89	54,549.29	82,364.00	27,814.71	152,464.00	64.22%
Social Security Taxes	3,884.04	29,622.11	32,212.00	2,589.89	59,639.00	50.33%
Unemployment Insurance	1,040.82	1,040.82	941.00	(99.82)	2,448.00	57.48%
Workers' Compensation	44.40	417.72	462.00	44.28	822.00	49.18%
Retirement Benefits	515.12	3,911.08	4,346.00	434.92	8,030.00	51.29%
Health, Dental and Life Insurance	8,801.09	61,635.13	67,452.00	5,816.87	115,571.00	46.67%
Total Personnel	67,944.44	504,033.82	526,569.00	22,535.18	966,096.00	47.83%
<b>Vehicles Expenses</b>						
Fuel	0.00	0.00	294.00	294.00	500.00	100.00%
Vehicle Insurance	509.00	3,233.00	3,270.00	37.00	5,600.00	42.27%
Total Vehicles Expenses	509.00	3,233.00	3,564.00	331.00	6,100.00	47.00%
In-State Travel	0.00	840.55	2,042.00	1,201.45	3,564.00	76.42%
<b>Continuing Education</b>						
Registrations and Meeting, Other Fees	0.00	550.00	100.00	(450.00)	1,825.00	69.86%
Total Continuing Education	0.00	550.00	100.00	(450.00)	1,825.00	69.86%
<b>Supplies, Postage and Printing</b>						
General Office Supplies and Equipment	0.00	418.67	505.00	86.33	850.00	50.74%
Postage	0.00	0.00	119.00	119.00	200.00	100.00%
Total Supplies, Postage and Printing	0.00	418.67	624.00	205.33	1,050.00	60.13%
Telephone and Telecommunications	240.00	2,165.52	2,590.00	424.48	4,440.00	51.23%
<b>Contractual Services</b>						
Information Service Costs	0.00	384.00	470.00	86.00	800.00	52.00%
Contract Agreements w/ Systems, Member Libraries	351,349.64	1,058,345.64	1,060,509.00	2,163.36	1,414,012.00	25.15%
Total Contractual Services	351,349.64	1,058,729.64	1,060,979.00	2,249.36	1,414,812.00	25.17%
Miscellaneous	0.00	2,112.00	0.00	(2,112.00)	0.00	0.00%
Total EXPENDITURES	420,043.08	1,572,083.20	1,596,468.00	24,384.80	2,397,887.00	34.44%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(394,040.33)	(1,494,074.95)	(1,486,302.00)	(7,772.95)	(2,246,199.00)	(33.48)%