



January 13, 2023

TO: RAILS BOARD OF DIRECTORS

FROM: SHARON SWANSON

SUBJECT: RAILS FINANCIAL REPORTS – November and December 2022

Please find attached the RAILS Financial Reports for the months of November and December 2022. RAILS is now at the mid-point of FY2023. The attached statements include the combined Balance Sheet report for RAILS' active Governmental (General and Capital Projects) Funds and the Statement of Revenue and Expenditure reports for RAILS' General and Capital Projects Funds, plus separate reports for Delivery operations and LLSAP support. In addition, reports showing the details of RAILS' cash and investments and monthly expenditures are included.

Summary

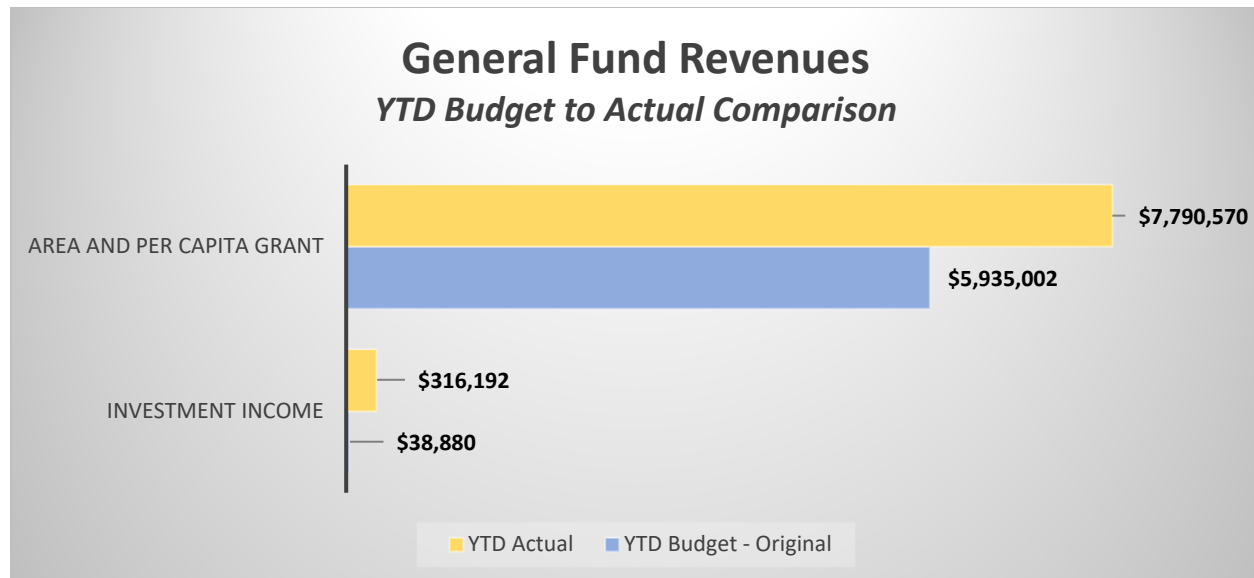
Through December, revenues were \$2,171,694 above budget primarily from having received an additional Live & Learn APC payment in November of \$1,072,500. Through December, RAILS has received \$7,790,570 or 65.6% of our total FY2023 Area and Per Capita Grant revenues (\$11,870,000). These payments are budgeted to be received evenly over the course of the year but are received intermittently throughout the fiscal year. RAILS received all APC grant payments by May for the second year in a row during FY2022, and we are on track to see that same pattern for a third year in a row. Expenditures through December were \$483,232 below budget.

The December 31, 2022 unassigned General Fund (\$24.03 million) cash and investment balances would fund an estimated 23.1 months of budgeted FY2023 operations.

For November and December, RAILS had five new hires (Ola Gronski, Digital Marketing & Communications Specialist at Burr Ridge; Jordan Henry and Frank Fink, Drivers at East Peoria; Alex Crivellone, Driver at Bolingbrook; and Robert Gadbow, Driver at Rockford) and three terminations (Deirdre Brennan, Executive Director at Burr Ridge; Pamela Mason, Driver at East Peoria; and Kerry McMahan, Driver at Bolingbrook). (Terminations refer to all persons leaving RAILS employment for any reason, including resignations and retirements).

FY2023 Revenues and Expenditures

General Fund revenues through December of \$10,423,930 were \$2,171,694 above budget primarily due to above-budget Area and Per Capita grant revenues (\$1,855,568) and higher than budget investment income (\$277,312). On November 10, RAILS received a fourth Live and Learn payment (\$1,072,500), and the fifth Live and Learn payment (\$1,072,500) is vouchered with the Illinois Comptroller's office and is expected to be received very shortly.



Investment Income of \$316,192 through December was \$277,312 (nearly 713%) above budget as money market interest rates have continued the historic increases far beyond the .423% budgeted rate. December month end interest rates of 4.111% and 4.050% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, increased from the 3.715% and 3.690% reported as of November month end. The Federal Reserve increased interest rates by 50 basis points in December, and they are not expected to lower the rate until calendar year 2024.

One year ago, RAILS invested in a series of four treasury notes with laddered maturities every six months over a two-year period with a total face value of \$3,890,000. The first of these four notes matured at the end of July 2022, bringing the current face value to \$2,924,000, and the second maturity will occur in January 2023. Per accounting standards, these treasury note investments are recorded at their total current fair market values of \$2,849,983, which increased \$20,078 during the months of November and December. These notes have increased in value because we are approaching a second maturity, and they will continue to increase to their face values as the remaining two investments individually approach maturity. The coupon interest is paid every six months and accrued monthly, but the difference between the face value and the cost is not earned uniformly over the holding period of the investments and is not expected to be fully recorded until each treasury note matures. When the first of these notes matured, we moved the funds, including the interest, to four one-year CDs with PMA at 2.96% average interest. As these notes continue to mature, we will continue to evaluate RAILS' options, taking market conditions into account.

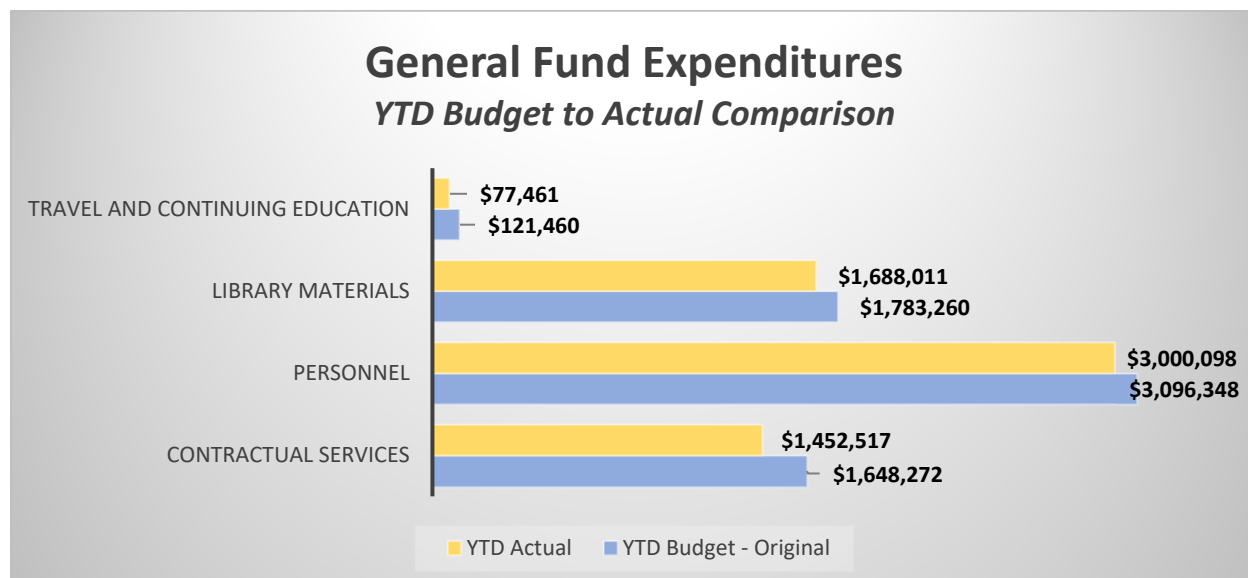
General Fund expenditures of \$7,154,673 through December were \$483,232 below budget primarily due to lower Contractual Services (\$195,755), Personnel (\$96,250), Library Materials (\$95,249), Travel and Continuing Education (\$43,999), and lower expenditures in almost all other cost categories, partially offset by increased Equipment Rental, Repair and Maintenance expenditures (\$12,993).

Contractual Services expenditures were below budget primarily due to lower delivery contractual expenditures (\$76,803), primarily from a normal lag in billings, but this variance was also due to the re-tooling of the cataloging grant process which has shifted the awarding of cataloging grants for libraries that desire to join an LLSAP (budgeted at \$80,000) later in the fiscal year as well as not having yet incurred budgeted expenses for the VERSO Consortia product from Auto Graphics (\$40,000) to provide an integrated library system for non-automated and under-automated libraries.

Personnel expenditures were under-budget, primarily due to the delayed hiring for RAILS’s three newly created positions (Consortial Services Supervisor, Digital Marketing & Communications Specialist, and Library Resource Specialist) as well as the current Executive Director vacancy. Health, dental, and life insurance expenses are under-budget, but we budgeted a blended rate for the entire year which included the increase in the health insurance rates of 10.04% that took effect as of January 1st and is expected to bring our expenses closer to the budgeted amount. These amounts were partially offset by increased recruiting and temporary help costs.

Library Materials were below budget primarily due to timing differences between actual and budgeted E-Resources expenditures for group purchases, specifically the Communico Cloud Platform purchases and several other smaller budgeted group purchases.

Travel and Continuing Education expenditures have been below budget since the beginning of the fiscal year, but they are increasing now that conferences are occurring, and reimbursement requests are being processed.



Equipment Rental, Repair and Maintenance expenditures were above budget due to several annual agreement renewals that occurred in July and August, but this variance is steadily decreasing.

During November and December, RAILS incurred several budgeted expenditures from the Capital Projects Fund to purchase a new power array for our servers and switches, four new switches and racks, and new cubicles and a collaboration table for the two new staff working areas that are being re-purposed at Burr Ridge to accommodate our newly created positions and improve workflows within departments. The furniture purchases were unbudgeted.

Delivery department expenditures of \$2,047,609 through December were \$91,263 below budget primarily from lower contractual services expenditures due to a normal lag in paying contractual billings as well as a less than budgeted increase in our delivery outsourcing costs (\$76,803). Delivery department expenditures through December were 28.6% of total General Fund expenditures and are budgeted to be 30.6% of total General Fund expenditures.

LLSAP support expenditures of \$1,152,040 through December were \$14,314 below budget primarily from the temporary vacancy of the RSA Member Services Supervisor position as well as budgeting a blended rate for the anticipated health insurance increase for the fiscal year. LLSAP support expenditures were 16.1% of total General Fund expenditures and are budgeted to be 16.4% of total General Fund expenditures.

Calendar Year 2023 Rate Updates

With the changing of calendar years, we received all of RAILS's new employer contribution rates for unemployment insurance and IMRF as well as our increases for the health, dental and life insurance coverage for staff; workers' compensation insurance coverage; and our package policy coverage for auto, property, liability, accident, cyber, and crisis insurance.

RAILS's calendar year 2023 employer contribution rate for unemployment insurance (2.05%) increased slightly from the prior year's rate (1.825%). This was due to the state experience factor increasing from 111% to 127%. RAILS's IMRF employer contribution rate remained unchanged from the prior year rate of .96%, which is an enviable rate to be able to maintain.

For calendar year 2023, RAILS's health insurance increased 10.04% from the prior year with an 11.38% and 4.81% increase for the Dental HMO and PPO plans, respectively. These increases were expected and included in our FY2023 budget. LIMRiCC had previously been presented with a 14% increase in rates from Blue Cross/Blue Shield for calendar year 2022, but, by switching carriers to Aetna, the rates were able to remain stable for calendar year 2022 and this increase was less dramatic.

LIRA, the insurance cooperative that RAILS is a part of, had a very modest overall premium increase of 4% for calendar year 2023. LIRA had previously warned its members to expect much larger increases, primarily in the cyber liability coverage (30%), but they were able to negotiate and find carriers with rates that were consistent with the prior calendar year rates. RAILS's workers' compensation insurance premiums decreased 13% for calendar year 2023, primarily due to decreased quoted rates for each category of staff member, but especially the delivery drivers. Overall, RAILS saw an \$11,200 decrease in workers' compensation premiums from the prior calendar year. This was offset by a 17% increase in RAILS package policy that covers our auto, property, liability, accident, cyber, and crisis insurance.

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalants & Investments
December 31, 2022

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>The Illinois Funds</u> <u>Reaching Across Illinois Library System</u>	<u>RAILS Operations Checking</u> <u>Money Market Account</u>		\$ 5,568.79	4.111%	Demand	\$ 78.25
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Checking Account</u>		\$ 252,275.20	0.000%	Demand	N/A
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Financial Network</u> <u>Prime Investment Pool</u>		\$ 981.49	3.819%	Demand	\$ 55.74
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	\$ -
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Money Market Account</u>		\$ 22,183,081.76	4.050%	Demand	\$ 291,589.93
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ -	\$ -	0.209%	7/31/2022	\$ 107.52
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ 968,000.00	\$ 965,082.45	0.460%	1/31/2023	\$ 614.95
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ 974,000.00	\$ 948,356.53	0.717%	7/31/2023	\$ 618.75
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ 982,000.00	\$ 936,544.20	0.900%	1/15/2024	\$ 623.84
<u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Financial Federal Bank</u>	\$ 249,793.20	\$ 242,400.00	3.050%	8/2/2023	\$ 3,058.56
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First Bank of Ohio</u>	\$ 249,738.51	\$ 242,600.00	2.943%	8/2/2023	\$ 2,953.71
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Global Bank</u>	\$ 249,429.60	\$ 242,400.00	2.900%	8/2/2023	\$ 2,908.14
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First National Bank</u>	\$ 249,745.55	\$ 242,600.00	2.951%	8/2/2023	\$ 2,961.73
Total Cash and Investments / Weighted Average Annual Interest Rate			\$ 3,922,706.86	\$ 26,286,773.62	3.6028%	\$ 305,571.12

**RAILS - Reaching Across Illinois Library System
Cash Position of the General Fund
Projected as of December 31, 2022**

12/31/2022

Total Cash and Investments - All Funds	\$	26,290,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$	-
Cash & Cash Equivalents - Capital Project Fund	\$	<u>2,260,000</u>
Unassigned Cash and Investments - General Fund	(A) \$	<u>24,030,000</u>
Projected FY2023 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) \$	<u>1,040,000</u>
Projected number of months of General Fund Expenditures - (A) divided by (B)		<u>23.1</u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately November 2024

SIGNIFICANT ASSUMPTIONS:

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILS
Statement of Net Assets
As of 12/31/2022

	General Fund	Capital Projects Fund	Total
Assets			
Cash & Cash Equivalents	20,177,285.56	2,264,621.68	22,441,907.24
Investments	3,844,866.38	0.00	3,844,866.38
Grants Receivables	0.00	0.00	0.00
Due from Other Funds	0.00	0.00	0.00
Accounts Receivables	224,121.59	0.00	224,121.59
Accrued Investment Income	13,414.22	0.00	13,414.22
Prepaid Expenses	36,986.28	0.00	36,986.28
Other Assets	16,701.50	0.00	16,701.50
Total Assets	<u>24,313,375.53</u>	<u>2,264,621.68</u>	<u>26,577,997.21</u>
Liabilities			
Accounts Payable	0.00	0.00	0.00
Accrued Liabilities	0.00	0.00	0.00
Due Other Funds	0.00	0.00	0.00
Deferred Revenue	97,110.79	0.00	97,110.79
Other Liabilities			
Funds Held for Consortium	416,324.39	0.00	416,324.39
Other	100.00	0.00	100.00
Total Other Liabilities	<u>416,424.39</u>	<u>0.00</u>	<u>416,424.39</u>
Other Long-Term Obligations	18,789.21	0.00	18,789.21
Total Liabilities	<u>532,324.39</u>	<u>0.00</u>	<u>532,324.39</u>
Fund Balances			
Beginning Fund Balance	20,511,794.10	2,354,167.37	22,865,961.47
Current YTD Net Income			
Lease Proceeds	0.00	0.00	0.00
Capital Outlays- Equipment	0.00	(14,061.69)	(14,061.69)
Capital Outlays- Computers	0.00	(14,915.88)	(14,915.88)
Capital Outlays- Furnitures & Fixtures	0.00	(16,297.12)	(16,297.12)
Capital Outlays- Building and Improvements	0.00	(44,271.00)	(44,271.00)
Capital Outlays - Vehicles	0.00	0.00	0.00
Capital Outlays - Leases	0.00	0.00	0.00
Other	3,269,257.04	0.00	3,269,257.04
Total Current YTD Net Income	<u>3,269,257.04</u>	<u>(89,545.69)</u>	<u>3,179,711.35</u>
Total Fund Balances	<u>23,781,051.14</u>	<u>2,264,621.68</u>	<u>26,045,672.82</u>
Total Liabilities and Fund Balances	<u>24,313,375.53</u>	<u>2,264,621.68</u>	<u>26,577,997.21</u>

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 12/1/2022 Through 12/31/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Area and Per Capita	0.00	7,790,569.92	5,935,002.00	1,855,567.92	11,870,000.00	(34.37)%
Other State Grants	22,972.08	31,038.82	0.00	31,038.82	0.00	0.00%
Total State Grants	22,972.08	7,821,608.74	5,935,002.00	1,886,606.74	11,870,000.00	(34.11)%
Fees for Services and Materials						
Fees for Services and Materials	50,938.85	705,953.36	679,014.00	26,939.36	1,091,237.00	(35.31)%
Total Fees for Services and Materials	50,938.85	705,953.36	679,014.00	26,939.36	1,091,237.00	(35.31)%
Reimbursements						
Reimbursements	223,961.21	1,568,819.19	1,582,000.00	(13,180.81)	2,100,000.00	(25.29)%
E-Rate Reimbursements	0.00	10,206.49	12,100.00	(1,893.51)	12,100.00	(15.65)%
Total Reimbursements	223,961.21	1,579,025.68	1,594,100.00	(15,074.32)	2,112,100.00	(25.24)%
Investment Income						
Investment Income	75,940.51	305,571.12	38,880.00	266,691.12	77,769.00	292.92%
Net Increase (Decrease) in Market Value of Investments	10,591.64	10,621.36	0.00	10,621.36	0.00	0.00%
Total Investment Income	86,532.15	316,192.48	38,880.00	277,312.48	77,769.00	306.58%
Other Revenue						
Rental Income	0.00	500.00	500.00	0.00	500.00	0.00%
Other Revenue	0.00	650.00	4,740.00	(4,090.00)	9,500.00	(93.16)%
Total Other Revenue	0.00	1,150.00	5,240.00	(4,090.00)	10,000.00	(88.50)%
Total REVENUES	384,404.29	10,423,930.26	8,252,236.00	2,171,694.26	15,161,106.00	(31.25)%
EXPENDITURES						
Personnel						
Library Professionals	99,150.29	686,914.18	734,345.00	47,430.82	1,572,628.00	56.32%
Other Professionals	141,933.48	858,485.63	805,734.00	(52,751.63)	1,737,998.00	50.60%
Support Services	139,647.99	841,213.24	910,364.00	69,150.76	1,963,751.00	57.16%
Social Security Taxes	27,681.85	172,925.31	187,419.00	14,493.69	403,472.00	57.14%
Unemployment Insurance	355.62	1,908.72	142.00	(1,766.72)	19,176.00	90.05%
Workers' Compensation	7,324.28	47,160.27	48,506.00	1,345.73	104,483.00	54.86%
Retirement Benefits	3,620.95	22,594.66	25,071.00	2,476.34	53,890.00	58.07%
Health, Dental and Life Insurance	56,338.65	322,079.37	353,592.00	31,512.63	706,960.00	54.44%
Other Fringe Benefits	405.30	4,149.40	8,675.00	4,525.60	17,500.00	76.29%
Temporary Help	9,382.36	29,086.69	15,000.00	(14,086.69)	25,500.00	(14.07)%
Recruiting	405.97	13,580.78	7,500.00	(6,080.78)	15,000.00	9.46%
Total Personnel	486,246.74	3,000,098.25	3,096,348.00	96,249.75	6,620,358.00	54.68%
Library Materials						
Print Materials	149.50	1,108.94	1,460.00	351.06	2,900.00	61.76%
E-Resources	223,961.21	1,686,901.91	1,781,800.00	94,898.09	2,456,200.00	31.32%
Total Library Materials	224,110.71	1,688,010.85	1,783,260.00	95,249.15	2,459,100.00	31.36%
Buildings and Grounds						
Rent/Lease	17,386.88	126,484.10	137,958.00	11,473.90	237,220.00	46.68%

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 12/1/2022 Through 12/31/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Lease Interest	1,553.00	11,820.00	0.00	(11,820.00)	0.00	0.00%
Utilities	7,930.58	33,360.49	56,791.00	23,430.51	97,360.00	65.73%
Property Insurance	2,232.00	14,987.00	13,782.00	(1,205.00)	27,564.00	45.63%
Repairs and Maintenance - Bldg	3,651.65	13,516.70	25,408.00	11,891.30	50,790.00	73.39%
Custodial/Janitorial Service and Supplies	4,259.67	26,544.98	28,640.00	2,095.02	57,280.00	53.66%
Other Buildings and Grounds	2,208.40	11,851.93	7,472.00	(4,379.93)	14,940.00	20.67%
Total Buildings and Grounds	39,222.18	238,565.20	270,051.00	31,485.80	485,154.00	50.83%
Vehicles Expenses						
Fuel	26,485.64	143,310.38	177,999.00	34,688.62	426,844.00	66.43%
Repairs and Maintenance - Vehicle	18,529.75	70,228.22	62,505.00	(7,723.22)	124,800.00	43.73%
Vehicle Insurance	10,445.00	62,670.00	64,492.00	1,822.00	128,984.00	51.41%
Other Vehicle Expenses	528.40	3,059.66	3,450.00	390.34	6,850.00	55.33%
Total Vehicles Expenses	55,988.79	279,268.26	308,446.00	29,177.74	687,478.00	59.38%
In-State Travel	354.45	16,231.01	21,550.00	5,318.99	40,948.00	60.36%
Out-of-State Travel	0.00	8,105.92	26,807.00	18,701.08	50,357.00	83.90%
Continuing Education						
Registrations and Meeting, Other Fees	4,946.16	29,219.53	38,963.00	9,743.47	76,117.00	61.61%
Conferences and Continuing Education Meetings	2,500.00	23,904.77	34,140.00	10,235.23	68,280.00	64.99%
Total Continuing Education	7,446.16	53,124.30	73,103.00	19,978.70	144,397.00	63.21%
Public Relations	2,258.62	16,071.86	8,050.00	(8,021.86)	16,100.00	0.17%
Commercial Insurance						
Liability Insurance	3,381.00	26,286.00	23,652.00	(2,634.00)	47,300.00	44.43%
Total Commercial Insurance	3,381.00	26,286.00	23,652.00	(2,634.00)	47,300.00	44.43%
Supplies, Postage and Printing						
Computers, Software and Supplies	593.73	16,062.16	27,324.00	11,261.84	54,656.00	70.61%
General Office Supplies and Equipment	3,069.79	16,517.40	20,086.00	3,568.60	40,140.00	58.85%
Postage	1,430.64	4,026.59	5,286.00	1,259.41	10,530.00	61.76%
Library Supplies	0.00	0.00	102.00	102.00	200.00	100.00%
Delivery Supplies	0.00	26,659.47	20,909.00	(5,750.47)	41,800.00	36.22%
Other Supplies	0.00	0.00	60.00	60.00	120.00	100.00%
Total Supplies, Postage and Printing	5,094.16	63,265.62	73,767.00	10,501.38	147,446.00	57.09%
Telephone and Telecommunications	7,593.34	49,441.66	52,854.00	3,412.34	105,678.00	53.21%
Equipment Rental, Repair and Maintenance						
Equipment Rental	276.45	6,030.51	6,190.00	159.49	12,376.00	51.27%
Equipment Repair and Maintenance Agreements	2,635.30	91,440.43	78,288.00	(13,152.43)	156,573.00	41.60%
Total Equipment Rental, Repair and Maintenance	2,911.75	97,470.94	84,478.00	(12,992.94)	168,949.00	42.31%
Professional Services						
Legal	3,190.00	35,080.75	20,248.00	(14,832.75)	40,500.00	13.38%
Accounting	0.00	20,400.00	11,100.00	(9,300.00)	22,200.00	8.11%
Consulting	17,509.44	73,496.48	107,004.00	33,507.52	214,000.00	65.66%
Payroll Service Fees	2,671.28	17,509.37	18,150.00	640.63	36,300.00	51.76%

RAILS

Statement of Revenues and Expenditures

10 - General Fund

From 12/1/2022 Through 12/31/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Professional Services	<u>23,370.72</u>	<u>146,486.60</u>	<u>156,502.00</u>	<u>10,015.40</u>	<u>313,000.00</u>	<u>53.20%</u>
Contractual Services						
Information Service Costs	856.14	4,216.71	13,558.00	9,341.29	27,114.00	84.45%
Contract Agreements w/ Systems, Member Libraries	0.00	727,356.10	819,009.00	91,652.90	1,638,012.00	55.60%
Outside Printing Services	0.00	0.00	270.00	270.00	540.00	100.00%
Other Contractual Services	<u>120,558.30</u>	<u>720,944.44</u>	<u>815,435.00</u>	<u>94,490.56</u>	<u>1,630,871.00</u>	<u>55.79%</u>
Total Contractual Services	121,414.44	1,452,517.25	1,648,272.00	195,754.75	3,296,537.00	55.94%
Professional Association Membership Dues	410.00	10,983.82	4,656.00	(6,327.82)	9,305.00	(18.04)%
Miscellaneous	<u>544.43</u>	<u>8,745.68</u>	<u>6,109.00</u>	<u>(2,636.68)</u>	<u>12,230.00</u>	<u>28.49%</u>
Total EXPENDITURES	980,347.49	7,154,673.22	7,637,905.00	483,231.78	14,604,337.00	51.01%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(595,943.20)</u>	<u>3,269,257.04</u>	<u>614,331.00</u>	<u>2,654,926.04</u>	<u>556,769.00</u>	<u>487.18%</u>

RAILS
Statement of Revenues and Expenditures
Capital Projects Fund
From 12/1/2022 Through 12/31/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Equipment	1,709.69	14,061.69	25,000.00	10,938.31	50,000.00	71.88%
Capital Outlays- Computers	0.00	14,915.88	35,000.00	20,084.12	70,000.00	78.69%
Capital Outlays- Furnitures & Fixtures	0.00	16,297.12	0.00	(16,297.12)	0.00	0.00%
Capital Outlays- Building and Improvements	0.00	44,271.00	62,500.00	18,229.00	125,000.00	64.58%
Capital Outlays - Vehicles	0.00	0.00	95,000.00	95,000.00	190,000.00	100.00%
Total Capital Outlays	<u>1,709.69</u>	<u>89,545.69</u>	<u>217,500.00</u>	<u>127,954.31</u>	<u>435,000.00</u>	<u>79.41%</u>
Total EXPENDITURES	1,709.69	89,545.69	217,500.00	127,954.31	435,000.00	79.41%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(1,709.69)</u>	<u>(89,545.69)</u>	<u>(217,500.00)</u>	<u>127,954.31</u>	<u>(435,000.00)</u>	<u>(79.41)%</u>

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 12/1/2022 Through 12/31/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	51,063.85	290,213.16	284,070.00	6,143.16	568,149.00	(48.92)%
Total Fees for Services and Materials	51,063.85	290,213.16	284,070.00	6,143.16	568,149.00	(48.92)%
Total REVENUES	51,063.85	290,213.16	284,070.00	6,143.16	568,149.00	(48.92)%
EXPENDITURES						
Personnel						
Other Professionals	31,109.41	182,111.63	163,496.00	(18,615.63)	352,681.00	48.36%
Support Services	107,630.95	616,042.37	630,911.00	14,868.63	1,360,965.00	54.73%
Social Security Taxes	10,020.72	57,672.49	60,742.00	3,069.51	131,096.00	56.01%
Unemployment Insurance	185.84	1,158.34	142.00	(1,016.34)	9,180.00	87.38%
Workers' Compensation	7,062.45	45,904.22	46,414.00	509.78	100,077.00	54.13%
Retirement Benefits	1,311.78	7,464.76	8,125.00	660.24	17,476.00	57.29%
Health, Dental and Life Insurance	27,766.55	148,276.23	166,452.00	18,175.77	332,835.00	55.45%
Temporary Help	8,718.51	22,376.33	10,500.00	(11,876.33)	21,000.00	(6.55)%
Total Personnel	193,806.21	1,081,006.37	1,086,782.00	5,775.63	2,325,310.00	53.51%
Buildings and Grounds						
Rent/Lease	12,216.48	88,121.26	96,985.00	8,863.74	166,262.00	47.00%
Lease Interest	1,250.37	9,429.38	0.00	(9,429.38)	0.00	0.00%
Utilities	1,451.90	3,943.23	5,656.00	1,712.77	9,700.00	59.35%
Property Insurance	165.00	990.00	1,020.00	30.00	2,040.00	51.47%
Repairs and Maintenance - Bldg	32.36	32.36	9,640.00	9,607.64	19,250.00	99.83%
Custodial/Janitorial Service and Supplies	425.00	1,795.00	2,960.00	1,165.00	5,920.00	69.68%
Other Buildings and Grounds	115.00	679.87	800.00	120.13	1,600.00	57.51%
Total Buildings and Grounds	15,656.11	104,991.10	117,061.00	12,069.90	204,772.00	48.73%
Vehicles Expenses						
Fuel	26,418.68	142,658.01	177,175.00	34,516.99	425,200.00	66.45%
Repairs and Maintenance - Vehicle	18,529.75	70,186.22	30,410.00	(39,776.22)	60,700.00	(15.63)%
Vehicle Insurance	8,629.00	51,774.00	53,274.00	1,500.00	106,548.00	51.41%
Other Vehicle Expenses	528.40	2,559.66	3,200.00	640.34	6,350.00	59.69%
Total Vehicles Expenses	54,105.83	267,177.89	264,059.00	(3,118.89)	598,798.00	55.38%
In-State Travel	0.00	2,765.61	2,356.00	(409.61)	4,567.00	39.44%
Continuing Education						
Registrations and Meeting, Other Fees	636.78	1,261.68	1,050.00	(211.68)	1,550.00	18.60%
Total Continuing Education	636.78	1,261.68	1,050.00	(211.68)	1,550.00	18.60%
Commercial Insurance						
Liability Insurance	293.00	1,758.00	1,806.00	48.00	3,612.00	51.33%
Total Commercial Insurance	293.00	1,758.00	1,806.00	48.00	3,612.00	51.33%
Supplies, Postage and Printing						
General Office Supplies and Equipment	280.96	900.28	310.00	(590.28)	610.00	(47.59)%
Postage	156.81	303.44	222.00	(81.44)	400.00	24.14%

RAILS

Statement of Revenues and Expenditures

70 - Delivery

From 12/1/2022 Through 12/31/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Delivery Supplies	0.00	26,659.47	20,909.00	(5,750.47)	41,800.00	36.22%
Total Supplies, Postage and Printing	437.77	27,863.19	21,441.00	(6,422.19)	42,810.00	34.91%
Telephone and Telecommunications	1,634.52	9,900.79	10,410.00	509.21	20,790.00	52.38%
Equipment Rental, Repair and Maintenance						
Equipment Rental	12.37	492.54	718.00	225.46	1,436.00	65.70%
Total Equipment Rental, Repair and Maintenance	12.37	492.54	718.00	225.46	1,436.00	65.70%
Professional Services						
Legal	0.00	0.00	250.00	250.00	500.00	100.00%
Consulting	187.50	2,250.00	7,500.00	5,250.00	15,000.00	85.00%
Total Professional Services	187.50	2,250.00	7,750.00	5,500.00	15,500.00	85.48%
Contractual Services						
Other Contractual Services	85,736.80	548,035.65	624,839.00	76,803.35	1,249,677.00	56.15%
Total Contractual Services	85,736.80	548,035.65	624,839.00	76,803.35	1,249,677.00	56.15%
Miscellaneous	24.00	106.37	600.00	493.63	1,200.00	91.14%
Total EXPENDITURES	352,530.89	2,047,609.19	2,138,872.00	91,262.81	4,470,022.00	54.19%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(301,467.04)	(1,757,396.03)	(1,854,802.00)	97,405.97	(3,901,873.00)	(54.96)%

RAILS
Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 12/1/2022 Through 12/31/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	0.00	52,005.50	75,844.00	(23,838.50)	151,688.00	(65.72)%
Total Fees for Services and Materials	0.00	52,005.50	75,844.00	(23,838.50)	151,688.00	(65.72)%
Total REVENUES	0.00	52,005.50	75,844.00	(23,838.50)	151,688.00	(65.72)%
EXPENDITURES						
Personnel						
Library Professionals	18,597.94	142,221.98	149,173.00	6,951.02	321,770.00	55.80%
Other Professionals	27,247.15	164,790.61	141,563.00	(23,227.61)	305,352.00	46.03%
Support Services	7,813.88	46,735.40	70,681.00	23,945.60	152,464.00	69.35%
Social Security Taxes	3,894.35	25,738.07	27,643.00	1,904.93	59,639.00	56.84%
Unemployment Insurance	0.00	0.00	0.00	0.00	2,448.00	100.00%
Workers' Compensation	52.68	373.32	396.00	22.68	822.00	54.58%
Retirement Benefits	515.12	3,395.96	3,729.00	333.04	8,030.00	57.71%
Health, Dental and Life Insurance	8,036.08	52,834.04	57,816.00	4,981.96	115,571.00	54.28%
Total Personnel	66,157.20	436,089.38	451,001.00	14,911.62	966,096.00	54.86%
Vehicles Expenses						
Fuel	0.00	0.00	252.00	252.00	500.00	100.00%
Vehicle Insurance	454.00	2,724.00	2,800.00	76.00	5,600.00	51.36%
Total Vehicles Expenses	454.00	2,724.00	3,052.00	328.00	6,100.00	55.34%
In-State Travel	0.00	840.55	2,042.00	1,201.45	3,564.00	76.42%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	550.00	100.00	(450.00)	1,825.00	69.86%
Total Continuing Education	0.00	550.00	100.00	(450.00)	1,825.00	69.86%
Supplies, Postage and Printing						
General Office Supplies and Equipment	0.00	418.67	430.00	11.33	850.00	50.74%
Postage	0.00	0.00	102.00	102.00	200.00	100.00%
Total Supplies, Postage and Printing	0.00	418.67	532.00	113.33	1,050.00	60.13%
Telephone and Telecommunications	120.63	1,925.52	2,220.00	294.48	4,440.00	56.63%
Contractual Services						
Information Service Costs	384.00	384.00	400.00	16.00	800.00	52.00%
Contract Agreements w/ Systems, Member Libraries	0.00	706,996.00	707,007.00	11.00	1,414,012.00	50.00%
Total Contractual Services	384.00	707,380.00	707,407.00	27.00	1,414,812.00	50.00%
Miscellaneous	0.00	2,112.00	0.00	(2,112.00)	0.00	0.00%
Total EXPENDITURES	67,115.83	1,152,040.12	1,166,354.00	14,313.88	2,397,887.00	51.96%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(67,115.83)	(1,100,034.62)	(1,090,510.00)	(9,524.62)	(2,246,199.00)	(51.03)%

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalants & Investments
November 30, 2022

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>The Illinois Funds</u> Reaching Across Illinois Library System Acct # 1600228648	<u>RAILS Operations Checking</u> <u>Money Market Account</u>		\$ 5,550.26	3.715%	Demand	\$ 59.72
<u>Hinsdale Bank & Trust</u> Reaching Across Illinois Library System Acct #0898004128	<u>Hinsdale Bank & Trust</u> <u>Checking Account</u>		\$ 184,230.73	0.000%	Demand	N/A
<u>PMA Financial Network</u> Reaching Across Illinois Library System Acct # 80220-101	<u>PMA Financial Network</u> <u>IPrime Investment Pool</u>		\$ 978.27	3.376%	Demand	\$ 52.52
<u>U.S. Treasury E-Bonds</u> Reaching Across Illinois Library System	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	\$ -
<u>Hinsdale Bank & Trust</u> Reaching Across Illinois Library System Acct #0898010721	<u>Hinsdale Bank & Trust</u> <u>Money Market Account</u>		\$ 22,958,161.80	3.690%	Demand	\$ 218,420.97
<u>PMA Financial Network</u> Reaching Across Illinois Library System Acct #80220-101	<u>PMA Securities</u> <u>U S Treasury Note</u> ID # 50321-1	\$ -	\$ -	0.209%	7/31/2022	\$ 107.52
<u>PMA Financial Network</u> Reaching Across Illinois Library System Acct #80220-101	<u>PMA Securities</u> <u>U S Treasury Note</u> ID # 50322-1	\$ 968,000.00	\$ 961,478.58	0.460%	1/31/2023	\$ 512.18
<u>PMA Financial Network</u> Reaching Across Illinois Library System Acct #80220-101	<u>PMA Securities</u> <u>U S Treasury Note</u> ID # 50323-1	\$ 974,000.00	\$ 944,514.10	0.717%	7/31/2023	\$ 515.35
<u>PMA Financial Network</u> Reaching Across Illinois Library System Acct #80220-101	<u>PMA Securities</u> <u>U S Treasury Note</u> ID # 50324-1	\$ 982,000.00	\$ 933,398.86	0.900%	1/15/2024	\$ 519.59
<u>PMA Financial Network</u> Reaching Across Illinois Library System Acct #80220-101	<u>PMA Securities</u> <u>CD - Financial Federal Bank</u> ID # 294230-1	\$ 249,793.20	\$ 242,400.00	3.050%	8/2/2023	\$ 2,430.64
<u>PMA Financial Network</u> Reaching Across Illinois Library System Acct #80220-101	<u>PMA Securities</u> <u>CD - First Bank of Ohio</u> ID # 294231-1	\$ 249,738.51	\$ 242,600.00	2.943%	8/2/2023	\$ 2,347.32
<u>PMA Financial Network</u> Reaching Across Illinois Library System Acct #80220-101	<u>PMA Securities</u> <u>CD - Global Bank</u> ID # 294232-1	\$ 249,429.60	\$ 242,400.00	2.900%	8/2/2023	\$ 2,311.11
<u>PMA Financial Network</u> Reaching Across Illinois Library System Acct #80220-101	<u>PMA Securities</u> <u>CD - First National Bank</u> ID # 294233-1	\$ 249,745.55	\$ 242,600.00	2.951%	8/2/2023	\$ 2,353.69
Total Cash and Investments / Weighted Average Annual Interest Rate			\$ 3,922,706.86	\$ 26,983,195.80	3.3195%	\$ 229,630.61

**RAILS - Reaching Across Illinois Library System
Cash Position of the General Fund
Projected as of November 30, 2022**

11/30/2022

Total Cash and Investments - All Funds	\$	27,000,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$	-
Cash & Cash Equivalents - Capital Project Fund	\$	<u>2,270,000</u>
Unassigned Cash and Investments - General Fund	(A) \$	<u>24,730,000</u>
Projected FY2023 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) \$	<u>1,040,000</u>
Projected number of months of General Fund Expenditures - (A) divided by (B)		<u>23.8</u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately November 2024

SIGNIFICANT ASSUMPTIONS:

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILS
Statement of Net Assets
As of 11/30/2022

	General Fund	Capital Projects Fund	Total
Assets			
Cash & Cash Equivalents	20,882,589.69	2,266,331.37	23,148,921.06
Investments	3,834,274.74	0.00	3,834,274.74
Grants Receivables	0.00	0.00	0.00
Due from Other Funds	0.00	0.00	0.00
Accounts Receivables	182,681.01	0.00	182,681.01
Accrued Investment Income	10,664.42	0.00	10,664.42
Prepaid Expenses	63,228.38	0.00	63,228.38
Other Assets	16,701.50	0.00	16,701.50
Total Assets	<u>24,990,139.74</u>	<u>2,266,331.37</u>	<u>27,256,471.11</u>
Liabilities			
Accounts Payable	0.00	0.00	0.00
Accrued Liabilities	23,830.56	0.00	23,830.56
Due Other Funds	0.00	0.00	0.00
Deferred Revenue	120,082.87	0.00	120,082.87
Other Liabilities			
Funds Held for Consortium	450,627.79	0.00	450,627.79
Other	100.00	0.00	100.00
Total Other Liabilities	<u>450,727.79</u>	<u>0.00</u>	<u>450,727.79</u>
Other Long-Term Obligations	18,504.18	0.00	18,504.18
Total Liabilities	<u>613,145.40</u>	<u>0.00</u>	<u>613,145.40</u>
Fund Balances			
Beginning Fund Balance	20,511,794.10	2,354,167.37	22,865,961.47
Current YTD Net Income			
Lease Proceeds	0.00	0.00	0.00
Capital Outlays- Equipment	0.00	(12,352.00)	(12,352.00)
Capital Outlays- Computers	0.00	(14,915.88)	(14,915.88)
Capital Outlays- Furnitures & Fixtures	0.00	(16,297.12)	(16,297.12)
Capital Outlays- Building and Improvements	0.00	(44,271.00)	(44,271.00)
Capital Outlays - Vehicles	0.00	0.00	0.00
Capital Outlays - Leases	0.00	0.00	0.00
Other	3,865,200.24	0.00	3,865,200.24
Total Current YTD Net Income	<u>3,865,200.24</u>	<u>(87,836.00)</u>	<u>3,777,364.24</u>
Total Fund Balances	<u>24,376,994.34</u>	<u>2,266,331.37</u>	<u>26,643,325.71</u>
Total Liabilities and Fund Balances	<u>24,990,139.74</u>	<u>2,266,331.37</u>	<u>27,256,471.11</u>

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 11/1/2022 Through 11/30/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Area and Per Capita	1,072,500.00	7,790,569.92	4,945,835.00	2,844,734.92	11,870,000.00	(34.37)%
Other State Grants	0.00	8,066.74	0.00	8,066.74	0.00	0.00%
Total State Grants	1,072,500.00	7,798,636.66	4,945,835.00	2,852,801.66	11,870,000.00	(34.30)%
Fees for Services and Materials						
Fees for Services and Materials	52,735.13	655,014.51	567,769.00	87,245.51	1,091,237.00	(39.98)%
Total Fees for Services and Materials	52,735.13	655,014.51	567,769.00	87,245.51	1,091,237.00	(39.98)%
Reimbursements						
Reimbursements	7,402.47	1,344,857.98	1,501,225.00	(156,367.02)	2,100,000.00	(35.96)%
E-Rate Reimbursements	10,206.49	10,206.49	12,100.00	(1,893.51)	12,100.00	(15.65)%
Total Reimbursements	17,608.96	1,355,064.47	1,513,325.00	(158,260.53)	2,112,100.00	(35.84)%
Investment Income						
Investment Income	70,680.74	229,630.61	32,400.00	197,230.61	77,769.00	195.27%
Net Increase (Decrease) in Market Value of Investments	9,486.78	29.72	0.00	29.72	0.00	0.00%
Total Investment Income	80,167.52	229,660.33	32,400.00	197,260.33	77,769.00	195.31%
Other Revenue						
Rental Income	0.00	500.00	500.00	0.00	500.00	0.00%
Other Revenue	200.00	650.00	3,950.00	(3,300.00)	9,500.00	(93.16)%
Total Other Revenue	200.00	1,150.00	4,450.00	(3,300.00)	10,000.00	(88.50)%
Total REVENUES	1,223,211.61	10,039,525.97	7,063,779.00	2,975,746.97	15,161,106.00	(33.78)%
EXPENDITURES						
Personnel						
Library Professionals	119,392.17	587,763.89	614,591.00	26,827.11	1,572,628.00	62.63%
Other Professionals	135,931.30	716,552.15	672,555.00	(43,997.15)	1,737,998.00	58.77%
Support Services	134,088.34	701,565.25	759,891.00	58,325.75	1,963,751.00	64.27%
Social Security Taxes	27,109.11	145,243.46	156,565.00	11,321.54	403,472.00	64.00%
Unemployment Insurance	215.48	1,553.10	142.00	(1,411.10)	19,176.00	91.90%
Workers' Compensation	6,846.99	39,835.99	40,496.00	660.01	104,483.00	61.87%
Retirement Benefits	3,697.77	18,973.71	20,941.00	1,967.29	53,890.00	64.79%
Health, Dental and Life Insurance	125,344.03	265,740.72	294,660.00	28,919.28	706,960.00	62.41%
Other Fringe Benefits	560.50	3,744.10	7,200.00	3,455.90	17,500.00	78.61%
Temporary Help	5,928.38	19,704.33	13,200.00	(6,504.33)	25,500.00	22.73%
Recruiting	2,868.19	13,174.81	6,250.00	(6,924.81)	15,000.00	12.17%
Total Personnel	561,982.26	2,513,851.51	2,586,491.00	72,639.49	6,620,358.00	62.03%
Library Materials						
Print Materials	500.00	959.44	1,260.00	300.56	2,900.00	66.92%
E-Resources	40,425.90	1,462,940.70	1,669,400.00	206,459.30	2,456,200.00	40.44%
Total Library Materials	40,925.90	1,463,900.14	1,670,660.00	206,759.86	2,459,100.00	40.47%
Buildings and Grounds						
Rent/Lease	17,110.12	109,097.22	118,106.00	9,008.78	237,220.00	54.01%

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 11/1/2022 Through 11/30/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Lease Interest	1,599.00	10,267.00	0.00	(10,267.00)	0.00	0.00%
Utilities	5,095.90	25,429.91	48,678.00	23,248.09	97,360.00	73.88%
Property Insurance	3,827.00	12,755.00	11,485.00	(1,270.00)	27,564.00	53.73%
Repairs and Maintenance - Bldg	2,161.92	9,865.05	21,180.00	11,314.95	50,790.00	80.58%
Custodial/Janitorial Service and Supplies	5,443.78	22,285.31	23,900.00	1,614.69	57,280.00	61.09%
Other Buildings and Grounds	<u>3,046.92</u>	<u>9,643.53</u>	<u>6,230.00</u>	<u>(3,413.53)</u>	<u>14,940.00</u>	<u>35.45%</u>
Total Buildings and Grounds	38,284.64	199,343.02	229,579.00	30,235.98	485,154.00	58.91%
Vehicles Expenses						
Fuel	28,348.26	116,824.74	142,452.00	25,627.26	426,844.00	72.63%
Repairs and Maintenance - Vehicle	17,903.27	51,698.47	52,110.00	411.53	124,800.00	58.57%
Vehicle Insurance	10,445.00	52,225.00	53,745.00	1,520.00	128,984.00	59.51%
Other Vehicle Expenses	<u>500.00</u>	<u>2,531.26</u>	<u>2,895.00</u>	<u>363.74</u>	<u>6,850.00</u>	<u>63.05%</u>
Total Vehicles Expenses	57,196.53	223,279.47	251,202.00	27,922.53	687,478.00	67.52%
In-State Travel	5,053.98	15,876.56	19,660.00	3,783.44	40,948.00	61.23%
Out-of-State Travel	3,819.78	8,105.92	25,462.00	17,356.08	50,357.00	83.90%
Continuing Education						
Registrations and Meeting, Other Fees	11,026.53	24,273.37	34,693.00	10,419.63	76,117.00	68.11%
Conferences and Continuing Education Meetings	<u>9,902.63</u>	<u>21,404.77</u>	<u>28,450.00</u>	<u>7,045.23</u>	<u>68,280.00</u>	<u>68.65%</u>
Total Continuing Education	20,929.16	45,678.14	63,143.00	17,464.86	144,397.00	68.37%
Public Relations	5,295.65	13,813.24	6,715.00	(7,098.24)	16,100.00	14.20%
Commercial Insurance						
Liability Insurance	<u>3,381.00</u>	<u>22,905.00</u>	<u>19,710.00</u>	<u>(3,195.00)</u>	<u>47,300.00</u>	<u>51.58%</u>
Total Commercial Insurance	3,381.00	22,905.00	19,710.00	(3,195.00)	47,300.00	51.58%
Supplies, Postage and Printing						
Computers, Software and Supplies	11,397.18	15,468.43	22,770.00	7,301.57	54,656.00	71.70%
General Office Supplies and Equipment	3,651.60	13,447.61	16,760.00	3,312.39	40,140.00	66.50%
Postage	1,032.75	2,595.95	4,425.00	1,829.05	10,530.00	75.35%
Library Supplies	0.00	0.00	85.00	85.00	200.00	100.00%
Delivery Supplies	176.40	26,659.47	17,494.00	(9,165.47)	41,800.00	36.22%
Other Supplies	<u>0.00</u>	<u>0.00</u>	<u>50.00</u>	<u>50.00</u>	<u>120.00</u>	<u>100.00%</u>
Total Supplies, Postage and Printing	16,257.93	58,171.46	61,584.00	3,412.54	147,446.00	60.55%
Telephone and Telecommunications	13,264.90	41,848.32	44,050.00	2,201.68	105,678.00	60.40%
Equipment Rental, Repair and Maintenance						
Equipment Rental	1,789.78	5,754.06	5,160.00	(594.06)	12,376.00	53.51%
Equipment Repair and Maintenance Agreements	<u>2,996.52</u>	<u>88,805.13</u>	<u>65,240.00</u>	<u>(23,565.13)</u>	<u>156,573.00</u>	<u>43.28%</u>
Total Equipment Rental, Repair and Maintenance	4,786.30	94,559.19	70,400.00	(24,159.19)	168,949.00	44.03%
Professional Services						
Legal	7,836.25	31,890.75	16,875.00	(15,015.75)	40,500.00	21.26%
Accounting	0.00	20,400.00	9,250.00	(11,150.00)	22,200.00	8.11%
Consulting	24,555.41	55,987.04	89,170.00	33,182.96	214,000.00	73.84%
Payroll Service Fees	2,567.48	14,838.09	15,125.00	286.91	36,300.00	59.12%

RAILS

Statement of Revenues and Expenditures

10 - General Fund

From 11/1/2022 Through 11/30/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Professional Services	<u>34,959.14</u>	<u>123,115.88</u>	<u>130,420.00</u>	<u>7,304.12</u>	<u>313,000.00</u>	<u>60.67%</u>
Contractual Services						
Information Service Costs	438.40	3,360.57	11,305.00	7,944.43	27,114.00	87.61%
Contract Agreements w/ Systems, Member Libraries	0.00	727,356.10	800,342.00	72,985.90	1,638,012.00	55.60%
Outside Printing Services	0.00	0.00	225.00	225.00	540.00	100.00%
Other Contractual Services	<u>122,932.10</u>	<u>600,386.14</u>	<u>679,530.00</u>	<u>79,143.86</u>	<u>1,630,871.00</u>	<u>63.19%</u>
Total Contractual Services	123,370.50	1,331,102.81	1,491,402.00	160,299.19	3,296,537.00	59.62%
Professional Association Membership Dues	1,194.00	10,573.82	3,880.00	(6,693.82)	9,305.00	(13.64)%
Miscellaneous	<u>482.21</u>	<u>8,201.25</u>	<u>5,120.00</u>	<u>(3,081.25)</u>	<u>12,230.00</u>	<u>32.94%</u>
Total EXPENDITURES	931,183.88	6,174,325.73	6,679,478.00	505,152.27	14,604,337.00	57.72%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>292,027.73</u>	<u>3,865,200.24</u>	<u>384,301.00</u>	<u>3,480,899.24</u>	<u>556,769.00</u>	<u>594.22%</u>

RAILS
Statement of Revenues and Expenditures
Capital Projects Fund
From 11/1/2022 Through 11/30/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Equipment	12,352.00	12,352.00	20,900.00	8,548.00	50,000.00	75.30%
Capital Outlays- Computers	14,915.88	14,915.88	29,200.00	14,284.12	70,000.00	78.69%
Capital Outlays- Furnitures & Fixtures	16,297.12	16,297.12	0.00	(16,297.12)	0.00	0.00%
Capital Outlays- Building and Improvements	0.00	44,271.00	52,100.00	7,829.00	125,000.00	64.58%
Capital Outlays - Vehicles	0.00	0.00	79,200.00	79,200.00	190,000.00	100.00%
Total Capital Outlays	<u>43,565.00</u>	<u>87,836.00</u>	<u>181,400.00</u>	<u>93,564.00</u>	<u>435,000.00</u>	<u>79.81%</u>
Total EXPENDITURES	43,565.00	87,836.00	181,400.00	93,564.00	435,000.00	79.81%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(43,565.00)</u>	<u>(87,836.00)</u>	<u>(181,400.00)</u>	<u>93,564.00</u>	<u>(435,000.00)</u>	<u>(79.81)%</u>

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 11/1/2022 Through 11/30/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	47,732.27	239,149.31	236,725.00	2,424.31	568,149.00	(57.91)%
Total Fees for Services and Materials	47,732.27	239,149.31	236,725.00	2,424.31	568,149.00	(57.91)%
Total REVENUES	47,732.27	239,149.31	236,725.00	2,424.31	568,149.00	(57.91)%
EXPENDITURES						
Personnel						
Other Professionals	26,780.32	151,002.22	136,472.00	(14,530.22)	352,681.00	57.18%
Support Services	100,614.74	508,411.42	526,629.00	18,217.58	1,360,965.00	62.64%
Social Security Taxes	9,134.57	47,651.77	50,701.00	3,049.23	131,096.00	63.65%
Unemployment Insurance	86.36	972.50	142.00	(830.50)	9,180.00	89.41%
Workers' Compensation	6,529.87	38,841.77	38,745.00	(96.77)	100,077.00	61.19%
Retirement Benefits	1,203.20	6,152.98	6,780.00	627.02	17,476.00	64.79%
Health, Dental and Life Insurance	55,675.35	120,509.68	138,710.00	18,200.32	332,835.00	63.79%
Temporary Help	3,695.34	13,657.82	9,450.00	(4,207.82)	21,000.00	34.96%
Total Personnel	203,719.75	887,200.16	907,629.00	20,428.84	2,325,310.00	61.85%
Buildings and Grounds						
Rent/Lease	11,883.32	75,904.78	83,130.00	7,225.22	166,262.00	54.35%
Lease Interest	1,283.24	8,179.01	0.00	(8,179.01)	0.00	0.00%
Utilities	1,079.36	2,491.33	4,848.00	2,356.67	9,700.00	74.32%
Property Insurance	165.00	825.00	850.00	25.00	2,040.00	59.56%
Repairs and Maintenance - Bldg	0.00	0.00	8,040.00	8,040.00	19,250.00	100.00%
Custodial/Janitorial Service and Supplies	120.00	1,370.00	2,500.00	1,130.00	5,920.00	76.86%
Other Buildings and Grounds	115.05	564.87	670.00	105.13	1,600.00	64.70%
Total Buildings and Grounds	14,645.97	89,334.99	100,038.00	10,703.01	204,772.00	56.37%
Vehicles Expenses						
Fuel	28,326.76	116,239.33	141,762.00	25,522.67	425,200.00	72.66%
Repairs and Maintenance - Vehicle	17,903.27	51,656.47	25,345.00	(26,311.47)	60,700.00	14.90%
Vehicle Insurance	8,629.00	43,145.00	44,395.00	1,250.00	106,548.00	59.51%
Other Vehicle Expenses	0.00	2,031.26	2,685.00	653.74	6,350.00	68.01%
Total Vehicles Expenses	54,859.03	213,072.06	214,187.00	1,114.94	598,798.00	64.42%
In-State Travel	126.87	2,765.61	1,998.00	(767.61)	4,567.00	39.44%
Continuing Education						
Registrations and Meeting, Other Fees	311.80	624.90	1,050.00	425.10	1,550.00	59.68%
Total Continuing Education	311.80	624.90	1,050.00	425.10	1,550.00	59.68%
Commercial Insurance						
Liability Insurance	293.00	1,465.00	1,505.00	40.00	3,612.00	59.44%
Total Commercial Insurance	293.00	1,465.00	1,505.00	40.00	3,612.00	59.44%
Supplies, Postage and Printing						
General Office Supplies and Equipment	53.63	619.32	270.00	(349.32)	610.00	(1.53)%
Postage	0.00	146.63	205.00	58.37	400.00	63.34%

RAILS

Statement of Revenues and Expenditures

70 - Delivery

From 11/1/2022 Through 11/30/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Delivery Supplies	176.40	26,659.47	17,494.00	(9,165.47)	41,800.00	36.22%
Total Supplies, Postage and Printing	230.03	27,425.42	17,969.00	(9,456.42)	42,810.00	35.94%
Telephone and Telecommunications	3,269.33	8,266.27	8,680.00	413.73	20,790.00	60.24%
Equipment Rental, Repair and Maintenance						
Equipment Rental	154.23	480.17	600.00	119.83	1,436.00	66.56%
Total Equipment Rental, Repair and Maintenance	154.23	480.17	600.00	119.83	1,436.00	66.56%
Professional Services						
Legal	0.00	0.00	210.00	210.00	500.00	100.00%
Consulting	468.75	2,062.50	6,250.00	4,187.50	15,000.00	86.25%
Total Professional Services	468.75	2,062.50	6,460.00	4,397.50	15,500.00	86.69%
Contractual Services						
Other Contractual Services	115,770.36	462,298.85	520,700.00	58,401.15	1,249,677.00	63.01%
Total Contractual Services	115,770.36	462,298.85	520,700.00	58,401.15	1,249,677.00	63.01%
Miscellaneous	84.87	82.37	525.00	442.63	1,200.00	93.14%
Total EXPENDITURES	393,933.99	1,695,078.30	1,781,341.00	86,262.70	4,470,022.00	62.08%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(346,201.72)	(1,455,928.99)	(1,544,616.00)	88,687.01	(3,901,873.00)	(62.69)%

RAILS
Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 11/1/2022 Through 11/30/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	0.00	52,005.50	74,044.00	(22,038.50)	151,688.00	(65.72)%
Total Fees for Services and Materials	0.00	52,005.50	74,044.00	(22,038.50)	151,688.00	(65.72)%
Total REVENUES	0.00	52,005.50	74,044.00	(22,038.50)	151,688.00	(65.72)%
EXPENDITURES						
Personnel						
Library Professionals	18,597.95	123,624.04	124,516.00	891.96	321,770.00	61.58%
Other Professionals	27,247.15	137,543.46	118,164.00	(19,379.46)	305,352.00	54.96%
Support Services	7,275.30	38,921.52	58,998.00	20,076.48	152,464.00	74.47%
Social Security Taxes	3,853.16	21,843.72	23,074.00	1,230.28	59,639.00	63.37%
Unemployment Insurance	0.00	0.00	0.00	0.00	2,448.00	100.00%
Workers' Compensation	52.16	320.64	330.00	9.36	822.00	60.99%
Retirement Benefits	509.95	2,880.84	3,112.00	231.16	8,030.00	64.12%
Health, Dental and Life Insurance	20,273.03	44,797.96	48,180.00	3,382.04	115,571.00	61.24%
Total Personnel	77,808.70	369,932.18	376,374.00	6,441.82	966,096.00	61.71%
Vehicles Expenses						
Fuel	0.00	0.00	210.00	210.00	500.00	100.00%
Vehicle Insurance	454.00	2,270.00	2,335.00	65.00	5,600.00	59.46%
Total Vehicles Expenses	454.00	2,270.00	2,545.00	275.00	6,100.00	62.79%
In-State Travel	0.00	840.55	2,042.00	1,201.45	3,564.00	76.42%
Continuing Education						
Registrations and Meeting, Other Fees	550.00	550.00	100.00	(450.00)	1,825.00	69.86%
Total Continuing Education	550.00	550.00	100.00	(450.00)	1,825.00	69.86%
Supplies, Postage and Printing						
General Office Supplies and Equipment	418.67	418.67	365.00	(53.67)	850.00	50.74%
Postage	0.00	0.00	85.00	85.00	200.00	100.00%
Total Supplies, Postage and Printing	418.67	418.67	450.00	31.33	1,050.00	60.13%
Telephone and Telecommunications	482.41	1,804.89	1,850.00	45.11	4,440.00	59.35%
Contractual Services						
Information Service Costs	0.00	0.00	340.00	340.00	800.00	100.00%
Contract Agreements w/ Systems, Member Libraries	0.00	706,996.00	707,007.00	11.00	1,414,012.00	50.00%
Total Contractual Services	0.00	706,996.00	707,347.00	351.00	1,414,812.00	50.03%
Miscellaneous	0.00	2,112.00	0.00	(2,112.00)	0.00	0.00%
Total EXPENDITURES	79,713.78	1,084,924.29	1,090,708.00	5,783.71	2,397,887.00	54.75%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(79,713.78)	(1,032,918.79)	(1,016,664.00)	(16,254.79)	(2,246,199.00)	(54.01)%