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November 11, 2022

**TO: RAILS BOARD OF DIRECTORS**

**FROM: SHARON SWANSON**

**SUBJECT: RAILS FINANCIAL REPORTS – October 2022**

Please find attached the RAILS Financial Reports for the month of October 2022. The attached statements include the combined Balance Sheet report for RAILS' active Governmental (General and Capital Projects) Funds and the Statement of Revenue and Expenditure reports for RAILS' General and Capital Projects Funds, plus separate reports for Delivery operations and LLSAP support. In addition, reports showing the details of RAILS' cash and investments and monthly expenditures are included.

### **Summary**

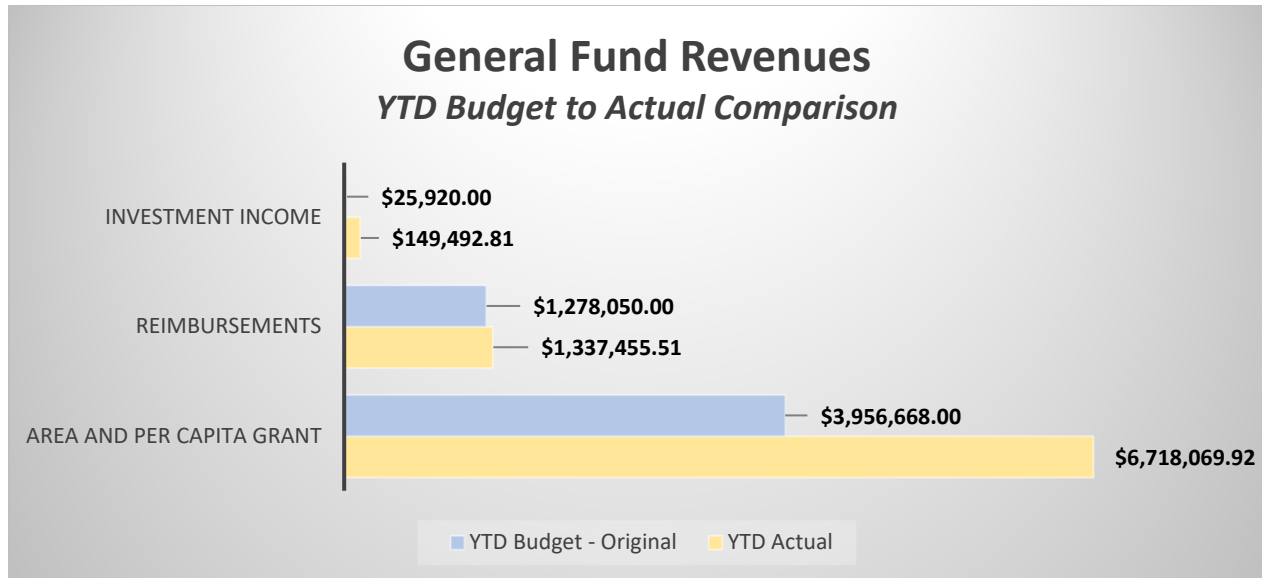
Through October, revenues were \$2,907,492 above budget primarily from having received additional APC grant funds totaling \$4,573,070. These payments are budgeted to be received evenly over the course of the year but are received intermittently throughout the fiscal year. RAILS received all APC grant payments by May for the second year in a row during FY2022, and we are on track to see that same pattern for a third year in a row. Expenditures through October were \$474,515 below budget.

The October 31, 2022 unassigned General Fund (\$24.3 million) cash and investment balances would fund an estimated 23.4 months of budgeted FY2023 operations.

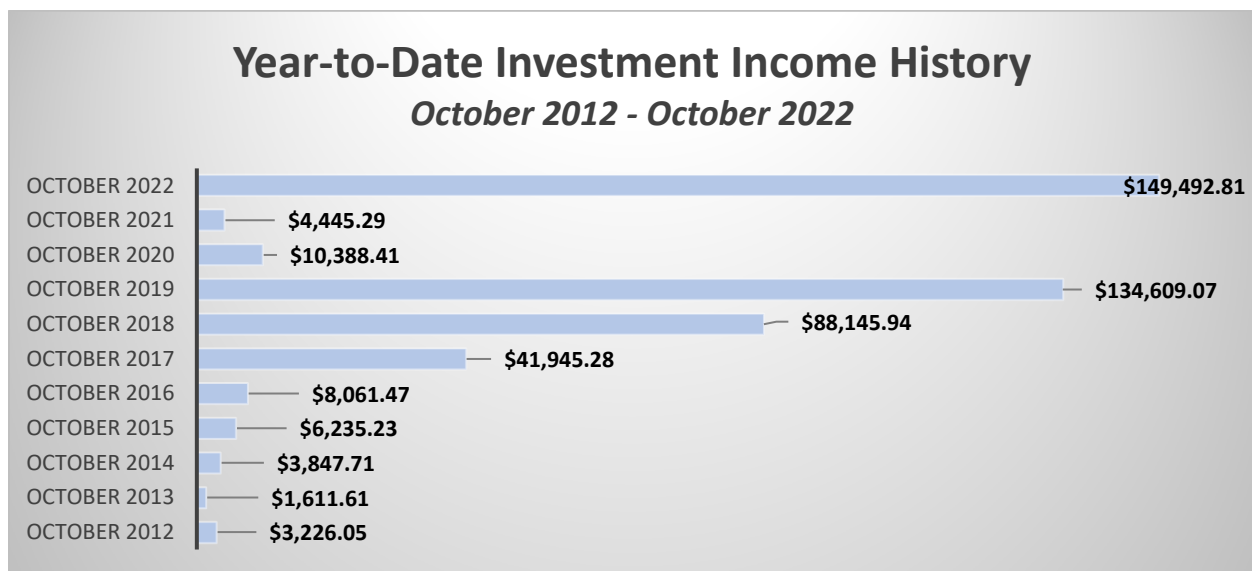
For October, RAILS had two new hires (Barbra Miller, Consortial Services Supervisor and Telemachus Kanzaki, Driver at Coal Valley) and six terminations (LaVerne Kwilosz, Staff Accountant at Burr Ridge; Donnell Hargrove, Driver at Coal Valley; Anna Hutson, Member Services Supervisor for RSA at East Peoria; Kurt Carlson, Driver at Coal Valley; Gregory Jones, Driver at Bolingbrook; and Daryl Griffin, Driver at Coal Valley). (Terminations refer to all persons leaving RAILS employment for any reason, including resignations and retirements).

### **FY2023 Revenues and Expenditures**

General Fund revenues through October of \$8,816,314 were \$2,907,492 above budget primarily due to above-budget Area and Per Capita grant revenues (\$2,761,402), higher than budget investment income (\$123,573), and above budget reimbursement revenues from greater than anticipated member participation in the EBSCO database group purchase (\$59,406). On October 12, RAILS received a third Live and Learn payment (\$1,072,500), and, on October 14, RAILS received the portion of the APC grant that is paid from Illinois State's general fund (\$3,500,570). Also, as of November 10, RAILS received a fourth Live and Learn payment (\$1,072,500).



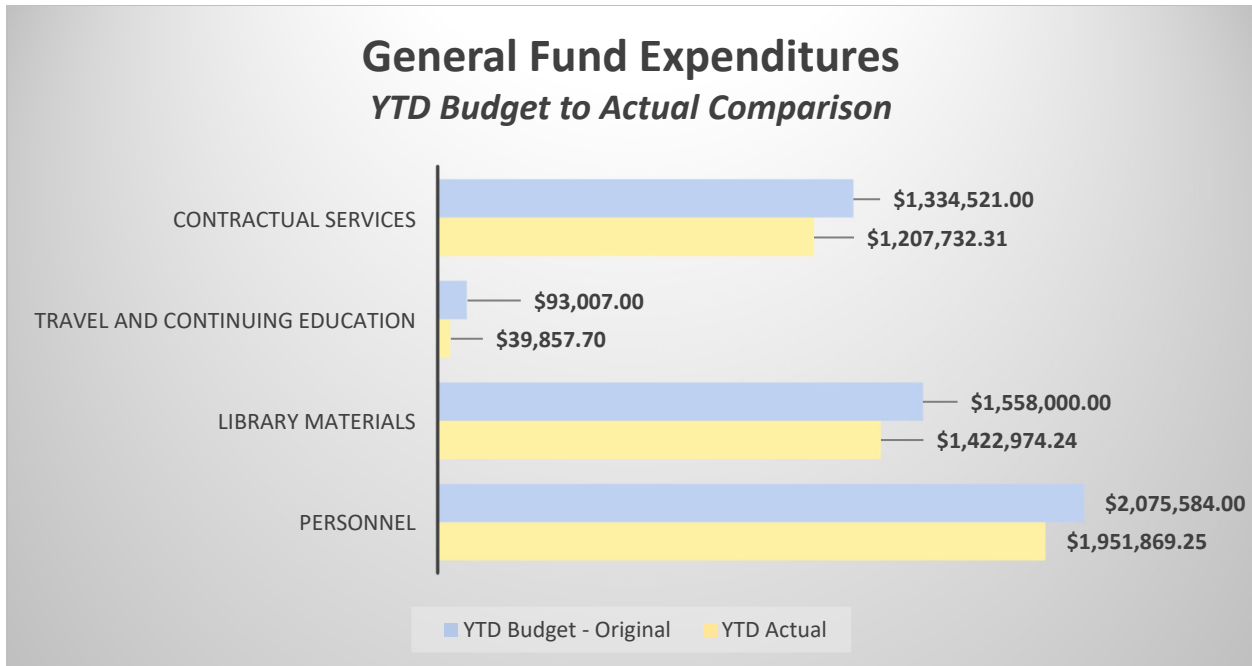
Investment Income of \$149,493 through October was \$123,573 above budget as money market interest rates have historically increased beyond the .423% budgeted rate. October month end interest rates of 3.214% and 3.160% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, increased from the 2.878% and 2.600% reported as of September month end. Immediately following October month-end, the Federal Reserve again increased interest rates by 75 basis points, and the new expected rate goal at the end of calendar year 2023 is now projected to be 5%. With inflation beginning to be tamed, the Federal Reserve is expected to lower their December 2022 increase in rates to 50 basis points instead of the previously expected 75 basis point increase. To give some perspective on these historical increases and the effects on RAILS, the investment income through October 2022 was \$145,048 above the previous fiscal year's investment income at this same point in the fiscal year.



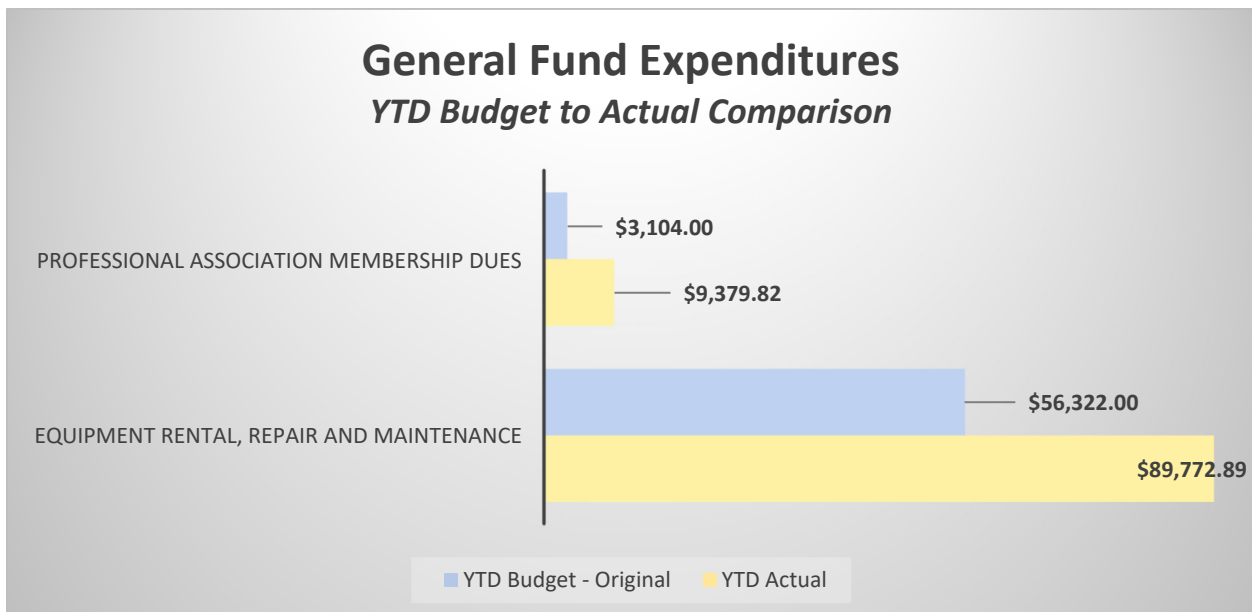
During the month of January 2022, RAILS invested in a series of treasury notes with laddered maturities every six months over the next two years with a total face value of \$3,890,000. The first of these four notes matured at the end of July 2022, bringing the current face value to \$2,924,000. Per accounting standards, the treasury note investments are recorded at their total current fair market values of \$2,829,905, which increased \$358 during the month of October. These notes will increase to the face value as the investments individually approach maturity. The coupon interest is paid every six months and accrued monthly, but the difference between the face value and the cost will not be earned uniformly over the holding period of the investments and is not expected to be fully recorded until each treasury note matures. When the first of these notes matured, we moved the funds, including the interest, to four one-year CDs with PMA at 2.96% average interest. As these notes continue to mature, we will continue to evaluate RAILS' options, taking market conditions into account.

General Fund expenditures of \$5,243,142 through October were \$474,515 below budget primarily due to lower Library Materials (\$135,026), Contractual Services (\$126,789), Personnel (\$123,715), Travel and Continuing Education (\$53,149), and lower expenditures in almost all other cost categories, partially offset by increased Equipment Rental, Repair and Maintenance expenditures (\$33,451) and Professional Association Membership Dues (\$6,276).

Library Materials were below budget primarily due to timing differences between actual and budgeted E-Resources expenditures for group purchases, specifically the Communico Cloud Platform purchases and several other smaller budgeted group purchases. Contractual Services expenditures were below budget primarily due to lower delivery contractual expenditures (\$70,032), primarily from a normal lag in billings, but this was also due to the re-tooling of the cataloging grant process which has shifted the awarding of cataloging grants for libraries that desire to join an LLSAP later in the fiscal year. Personnel expenditures were under-budget primarily due to a timing delay in the vendor payment of our monthly health insurance invoice as well as the delayed hiring for RAILS's three newly created positions (Consortial Services Supervisor, Digital Communications Specialist, and Library Resource Specialist). All of these positions have now been filled and have either started late in October or early in November. This was partially offset by increased recruiting, temporary help, and unemployment insurance costs. Travel and Continuing Education expenditures have been below budget during the first four months of the fiscal year, but they are expected to increase now that ILA and other conferences are occurring, and reimbursement requests are currently being processed.



Equipment Rental, Repair and Maintenance expenditures were above budget due to several annual agreement renewals that occurred in July and August, but this variance is now decreasing. Professional Association Membership Dues were also above budget from several annual staff and organizational membership renewals that occurred in the first three months of the fiscal year.



During October, RAILS incurred one budgeted expenditure from the Capital Projects Fund to repave the parking lot and work on the parking lot drainage (\$24,561). This project came in under-budget.

Delivery department expenditures of \$1,301,144 through October were \$121,450 below budget primarily from lower contractual services expenditures due to a normal lag in paying contractual billings as well as a less than budgeted increase in our delivery outsourcing costs (\$70,032). The timing delay in paying our monthly health insurance invoice to our vendor (\$46,134) also contributed to this under-budget amount. Delivery department expenditures through October were 24.8% of total General Fund expenditures and are budgeted to be 30.6% of total General Fund expenditures.

LLSAP support expenditures of \$1,005,211 through October were \$9,831 below budget primarily from that same timing delay in paying our monthly health insurance invoice (\$14,019). LLSAP support expenditures were 19.2% of total General Fund expenditures and are budgeted to be 16.4% of total General Fund expenditures.

**RAILS - Reaching Across Illinois Library System  
Cash Position of the General Fund  
Projected as of October 31, 2022**

**10/31/2022**

Total Cash and Investments - All Funds	\$	26,600,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$	-
Cash & Cash Equivalents - Capital Project Fund	\$	<u>2,300,000</u>
Unassigned Cash and Investments - General Fund	(A) \$	<u>24,300,000</u>
Projected FY2023 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) \$	<u>1,040,000</u>
Projected number of months of General Fund Expenditures - (A) divided by (B)		<u>23.4</u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately September 2024

**SIGNIFICANT ASSUMPTIONS:**

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

**RAILS - Reaching Across Illinois Library System**  
**Cash, Cash Equivalants & Investments**  
**October 31, 2022**

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>The Illinois Funds</u> <u>Reaching Across Illinois Library System</u>	<u>RAILS Operations Checking</u> <u>Money Market Account</u>		\$ 5,533.96	3.214%	Demand	\$ 43.42
<u>Hinsdale Bank &amp; Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank &amp; Trust</u> <u>Checking Account</u>		\$ 526,660.80	0.000%	Demand	N/A
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Financial Network</u> <u>Prime Investment Pool</u>		\$ 975.56	2.798%	Demand	\$ 49.81
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	\$ -
<u>Hinsdale Bank &amp; Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank &amp; Trust</u> <u>Money Market Account</u>		\$ 22,265,841.67	3.160%	Demand	\$ 150,420.34
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ -	\$ -	0.209%	7/31/2022	\$ 107.52
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ 968,000.00	\$ 958,528.12	0.460%	1/31/2023	\$ 412.73
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ 974,000.00	\$ 941,660.28	0.717%	7/31/2023	\$ 415.28
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ 982,000.00	\$ 929,716.36	0.900%	1/15/2024	\$ 418.70
<u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Financial Federal Bank</u>	\$ 249,793.20	\$ 242,400.00	3.050%	8/2/2023	\$ 1,822.98
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First Bank of Ohio</u>	\$ 249,738.51	\$ 242,600.00	2.943%	8/2/2023	\$ 1,760.49
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Global Bank</u>	\$ 249,429.60	\$ 242,400.00	2.900%	8/2/2023	\$ 1,733.33
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First National Bank</u>	\$ 249,745.55	\$ 242,600.00	2.951%	8/2/2023	\$ 1,765.27
<b>Total Cash and Investments / Weighted Average Annual Interest Rate</b>			<b>\$ 3,922,706.86</b>	<b>\$ 26,623,799.95</b>	<b>2.8248%</b>	<b>\$ 158,949.87</b>

**RAILS**  
Statement of Net Assets  
As of 10/31/2022

	General Fund	Capital Projects Fund	Total
<b>Assets</b>			
Cash & Cash Equivalents	20,489,115.62	2,309,896.37	22,799,011.99
Investments	3,824,787.96	0.00	3,824,787.96
Grants Receivables	0.00	0.00	0.00
Due from Other Funds	0.00	0.00	0.00
Accounts Receivables	129,805.32	0.00	129,805.32
Accrued Investment Income	8,003.32	0.00	8,003.32
Prepaid Expenses	67,400.44	0.00	67,400.44
Other Assets	16,951.50	0.00	16,951.50
<b>Total Assets</b>	<u>24,536,064.16</u>	<u>2,309,896.37</u>	<u>26,845,960.53</u>
<b>Liabilities</b>			
Accounts Payable	0.00	0.00	0.00
Accrued Liabilities	28,259.34	0.00	28,259.34
Due Other Funds	0.00	0.00	0.00
Deferred Revenue	68,263.37	0.00	68,263.37
Other Liabilities			
Funds Held for Consortium	336,255.69	0.00	336,255.69
Other	100.00	0.00	100.00
<b>Total Other Liabilities</b>	<u>336,355.69</u>	<u>0.00</u>	<u>336,355.69</u>
Other Long-Term Obligations	18,219.15	0.00	18,219.15
<b>Total Liabilities</b>	<u>451,097.55</u>	<u>0.00</u>	<u>451,097.55</u>
<b>Fund Balances</b>			
Beginning Fund Balance	20,511,794.10	2,354,167.37	22,865,961.47
Current YTD Net Income			
Lease Proceeds	0.00	0.00	0.00
Capital Outlays- Computers	0.00	0.00	0.00
Capital Outlays- Building and Improvements	0.00	(44,271.00)	(44,271.00)
Capital Outlays - Vehicles	0.00	0.00	0.00
Capital Outlays - Leases	0.00	0.00	0.00
Other	3,573,172.51	0.00	3,573,172.51
<b>Total Current YTD Net Income</b>	<u>3,573,172.51</u>	<u>(44,271.00)</u>	<u>3,528,901.51</u>
<b>Total Fund Balances</b>	<u>24,084,966.61</u>	<u>2,309,896.37</u>	<u>26,394,862.98</u>
<b>Total Liabilities and Fund Balances</b>	<u>24,536,064.16</u>	<u>2,309,896.37</u>	<u>26,845,960.53</u>



**RAILS**  
Statement of Revenues and Expenditures  
10 - General Fund  
From 10/1/2022 Through 10/31/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
State Grants						
Area and Per Capita	4,573,069.92	6,718,069.92	3,956,668.00	2,761,401.92	11,870,000.00	(43.40)%
Other State Grants	0.00	8,066.74	0.00	8,066.74	0.00	0.00%
Total State Grants	4,573,069.92	6,726,136.66	3,956,668.00	2,769,468.66	11,870,000.00	(43.33)%
Fees for Services and Materials						
Fees for Services and Materials	76,100.95	602,279.38	632,424.00	(30,144.62)	1,441,237.00	(58.21)%
Total Fees for Services and Materials	76,100.95	602,279.38	632,424.00	(30,144.62)	1,441,237.00	(58.21)%
Reimbursements						
Reimbursements	43,876.46	1,337,455.51	1,278,050.00	59,405.51	1,750,000.00	(23.57)%
E-Rate Reimbursements	0.00	0.00	12,100.00	(12,100.00)	12,100.00	(100.00)%
Total Reimbursements	43,876.46	1,337,455.51	1,290,150.00	47,305.51	1,762,100.00	(24.10)%
Investment Income						
Investment Income	57,086.65	158,949.87	25,920.00	133,029.87	77,769.00	104.39%
Net Increase (Decrease) in Market Value of Investments	357.46	(9,457.06)	0.00	(9,457.06)	0.00	0.00%
Total Investment Income	57,444.11	149,492.81	25,920.00	123,572.81	77,769.00	92.23%
Other Revenue						
Rental Income	0.00	500.00	500.00	0.00	500.00	0.00%
Other Revenue	200.00	450.00	3,160.00	(2,710.00)	9,500.00	(95.26)%
Total Other Revenue	200.00	950.00	3,660.00	(2,710.00)	10,000.00	(90.50)%
Total REVENUES	4,750,691.44	8,816,314.36	5,908,822.00	2,907,492.36	15,161,106.00	(41.85)%
<b>EXPENDITURES</b>						
Personnel						
Library Professionals	112,944.37	468,371.72	494,837.00	26,465.28	1,572,628.00	70.22%
Other Professionals	158,840.01	580,620.85	539,376.00	(41,244.85)	1,737,998.00	66.59%
Support Services	113,183.13	567,476.91	609,418.00	41,941.09	1,963,751.00	71.10%
Social Security Taxes	27,865.01	118,134.35	125,711.00	7,576.65	403,472.00	70.72%
Unemployment Insurance	80.27	1,337.62	142.00	(1,195.62)	19,176.00	93.02%
Workers' Compensation	7,238.43	32,989.00	32,486.00	(503.00)	104,483.00	68.43%
Retirement Benefits	3,638.08	15,275.94	16,811.00	1,535.06	53,890.00	71.65%
Health, Dental and Life Insurance	(19,576.39)	140,396.69	235,728.00	95,331.31	706,960.00	80.14%
Other Fringe Benefits	1,092.70	3,183.60	5,725.00	2,541.40	17,500.00	81.81%
Temporary Help	3,899.15	13,775.95	10,350.00	(3,425.95)	25,500.00	45.98%
Recruiting	961.20	10,306.62	5,000.00	(5,306.62)	15,000.00	31.29%
Total Personnel	410,165.96	1,951,869.25	2,075,584.00	123,714.75	6,620,358.00	70.52%
Library Materials						
Print Materials	127.50	459.44	1,000.00	540.56	2,900.00	84.16%
E-Resources	79,455.90	1,422,514.80	1,557,000.00	134,485.20	2,456,200.00	42.08%
Total Library Materials	79,583.40	1,422,974.24	1,558,000.00	135,025.76	2,459,100.00	42.13%
Buildings and Grounds						
Rent/Lease	17,075.00	91,987.10	98,254.00	6,266.90	237,220.00	61.22%

**RAILS**  
Statement of Revenues and Expenditures  
10 - General Fund  
From 10/1/2022 Through 10/31/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Lease Interest	1,644.00	8,668.00	0.00	(8,668.00)	0.00	0.00%
Utilities	4,962.26	20,334.01	40,565.00	20,230.99	97,360.00	79.11%
Property Insurance	2,232.00	8,928.00	9,188.00	260.00	27,564.00	67.61%
Repairs and Maintenance - Bldg	2,360.00	7,703.13	16,942.00	9,238.87	50,790.00	84.83%
Custodial/Janitorial Service and Supplies	3,701.00	16,841.53	19,160.00	2,318.47	57,280.00	70.60%
Other Buildings and Grounds	1,399.83	6,596.61	4,983.00	(1,613.61)	14,940.00	55.85%
<b>Total Buildings and Grounds</b>	<b>33,374.09</b>	<b>161,058.38</b>	<b>189,092.00</b>	<b>28,033.62</b>	<b>485,154.00</b>	<b>66.80%</b>
<b>Vehicles Expenses</b>						
Fuel	25,710.12	88,476.48	106,900.00	18,423.52	426,844.00	79.27%
Repairs and Maintenance - Vehicle	7,081.18	33,795.20	41,680.00	7,884.80	124,800.00	72.92%
Vehicle Insurance	10,445.00	41,780.00	42,998.00	1,218.00	128,984.00	67.61%
Other Vehicle Expenses	515.46	2,031.26	2,325.00	293.74	6,850.00	70.35%
<b>Total Vehicles Expenses</b>	<b>43,751.76</b>	<b>166,082.94</b>	<b>193,903.00</b>	<b>27,820.06</b>	<b>687,478.00</b>	<b>75.84%</b>
In-State Travel	5,717.39	10,822.58	16,977.00	6,154.42	40,948.00	73.57%
Out-of-State Travel	0.00	4,286.14	24,107.00	19,820.86	50,357.00	91.49%
<b>Continuing Education</b>						
Registrations and Meeting, Other Fees	7,045.26	13,246.84	29,163.00	15,916.16	76,117.00	82.60%
Conferences and Continuing Education Meetings	9,277.14	11,502.14	22,760.00	11,257.86	68,280.00	83.15%
<b>Total Continuing Education</b>	<b>16,322.40</b>	<b>24,748.98</b>	<b>51,923.00</b>	<b>27,174.02</b>	<b>144,397.00</b>	<b>82.86%</b>
Public Relations	3,514.72	8,517.59	5,370.00	(3,147.59)	16,100.00	47.10%
<b>Commercial Insurance</b>						
Liability Insurance	3,381.00	19,524.00	15,768.00	(3,756.00)	47,300.00	58.72%
<b>Total Commercial Insurance</b>	<b>3,381.00</b>	<b>19,524.00</b>	<b>15,768.00</b>	<b>(3,756.00)</b>	<b>47,300.00</b>	<b>58.72%</b>
<b>Supplies, Postage and Printing</b>						
Computers, Software and Supplies	2,147.52	4,071.25	18,216.00	14,144.75	54,656.00	92.55%
General Office Supplies and Equipment	3,284.10	9,796.01	13,409.00	3,612.99	40,140.00	75.60%
Postage	3.49	1,563.20	3,564.00	2,000.80	10,530.00	85.15%
Library Supplies	0.00	0.00	68.00	68.00	200.00	100.00%
Delivery Supplies	18,010.74	26,483.07	13,974.00	(12,509.07)	41,800.00	36.64%
Other Supplies	0.00	0.00	40.00	40.00	120.00	100.00%
<b>Total Supplies, Postage and Printing</b>	<b>23,445.85</b>	<b>41,913.53</b>	<b>49,271.00</b>	<b>7,357.47</b>	<b>147,446.00</b>	<b>71.57%</b>
Telephone and Telecommunications	10,254.84	28,583.42	35,246.00	6,662.58	105,678.00	72.95%
<b>Equipment Rental, Repair and Maintenance</b>						
Equipment Rental	1,008.26	3,964.28	4,130.00	165.72	12,376.00	67.97%
Equipment Repair and Maintenance Agreements	1,261.00	85,808.61	52,192.00	(33,616.61)	156,573.00	45.20%
<b>Total Equipment Rental, Repair and Maintenance</b>	<b>2,269.26</b>	<b>89,772.89</b>	<b>56,322.00</b>	<b>(33,450.89)</b>	<b>168,949.00</b>	<b>46.86%</b>
<b>Professional Services</b>						
Legal	13,307.50	24,054.50	13,502.00	(10,552.50)	40,500.00	40.61%
Accounting	4,400.00	20,400.00	7,400.00	(13,000.00)	22,200.00	8.11%
Consulting	1,087.94	31,431.63	71,336.00	39,904.37	214,000.00	85.31%
Payroll Service Fees	2,628.77	12,270.61	12,100.00	(170.61)	36,300.00	66.20%

**RAILS**

Statement of Revenues and Expenditures

10 - General Fund

From 10/1/2022 Through 10/31/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Professional Services	<u>21,424.21</u>	<u>88,156.74</u>	<u>104,338.00</u>	<u>16,181.26</u>	<u>313,000.00</u>	<u>71.83%</u>
Contractual Services						
Information Service Costs	831.12	2,922.17	9,042.00	6,119.83	27,114.00	89.22%
Contract Agreements w/ Systems, Member Libraries	353,493.00	727,356.10	781,675.00	54,318.90	1,638,012.00	55.60%
Outside Printing Services	0.00	0.00	180.00	180.00	540.00	100.00%
Other Contractual Services	<u>94,964.45</u>	<u>477,454.04</u>	<u>543,624.00</u>	<u>66,169.96</u>	<u>1,630,871.00</u>	<u>70.72%</u>
Total Contractual Services	449,288.57	1,207,732.31	1,334,521.00	126,788.69	3,296,537.00	63.36%
Professional Association Membership Dues	0.00	9,379.82	3,104.00	(6,275.82)	9,305.00	(0.80)%
Miscellaneous	<u>584.32</u>	<u>7,719.04</u>	<u>4,131.00</u>	<u>(3,588.04)</u>	<u>12,230.00</u>	<u>36.88%</u>
Total EXPENDITURES	<u>1,103,077.77</u>	<u>5,243,141.85</u>	<u>5,717,657.00</u>	<u>474,515.15</u>	<u>14,604,337.00</u>	<u>64.10%</u>
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>3,647,613.67</u>	<u>3,573,172.51</u>	<u>191,165.00</u>	<u>3,382,007.51</u>	<u>556,769.00</u>	<u>541.77%</u>

**RAILS**  
Statement of Revenues and Expenditures  
Capital Projects Fund  
From 10/1/2022 Through 10/31/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Equipment	0.00	0.00	16,700.00	16,700.00	50,000.00	100.00%
Capital Outlays- Computers	0.00	0.00	23,400.00	23,400.00	70,000.00	100.00%
Capital Outlays- Building and Improvements	24,561.00	44,271.00	41,675.00	(2,596.00)	125,000.00	64.58%
Capital Outlays - Vehicles	0.00	0.00	63,400.00	63,400.00	190,000.00	100.00%
Total Capital Outlays	<u>24,561.00</u>	<u>44,271.00</u>	<u>145,175.00</u>	<u>100,904.00</u>	<u>435,000.00</u>	<u>89.82%</u>
Total EXPENDITURES	24,561.00	44,271.00	145,175.00	100,904.00	435,000.00	89.82%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(24,561.00)</u>	<u>(44,271.00)</u>	<u>(145,175.00)</u>	<u>100,904.00</u>	<u>(435,000.00)</u>	<u>(89.82)%</u>

**RAILS**  
Statement of Revenues and Expenditures  
70 - Delivery  
From 10/1/2022 Through 10/31/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
Fees for Services and Materials						
Fees for Services and Materials	48,195.69	191,417.04	189,380.00	2,037.04	568,149.00	(66.31)%
Total Fees for Services and Materials	48,195.69	191,417.04	189,380.00	2,037.04	568,149.00	(66.31)%
Total REVENUES	48,195.69	191,417.04	189,380.00	2,037.04	568,149.00	(66.31)%
<b>EXPENDITURES</b>						
<b>Personnel</b>						
Other Professionals	51,362.13	124,221.90	109,448.00	(14,773.90)	352,681.00	64.78%
Support Services	76,567.40	407,796.68	422,347.00	14,550.32	1,360,965.00	70.04%
Social Security Taxes	9,177.38	38,517.20	40,660.00	2,142.80	131,096.00	70.62%
Unemployment Insurance	80.27	886.14	142.00	(744.14)	9,180.00	90.35%
Workers' Compensation	6,904.43	32,311.90	31,076.00	(1,235.90)	100,077.00	67.71%
Retirement Benefits	1,192.47	4,949.78	5,435.00	485.22	17,476.00	71.68%
Health, Dental and Life Insurance	(7,922.10)	64,834.33	110,968.00	46,133.67	332,835.00	80.52%
Temporary Help	3,441.98	9,962.48	7,350.00	(2,612.48)	21,000.00	52.56%
Total Personnel	140,803.96	683,480.41	727,426.00	43,945.59	2,325,310.00	70.61%
<b>Buildings and Grounds</b>						
Rent/Lease	11,930.56	64,021.46	69,275.00	5,253.54	166,262.00	61.49%
Lease Interest	1,315.43	6,895.77	0.00	(6,895.77)	0.00	0.00%
Utilities	496.00	1,411.97	4,040.00	2,628.03	9,700.00	85.44%
Property Insurance	165.00	660.00	680.00	20.00	2,040.00	67.65%
Repairs and Maintenance - Bldg	0.00	0.00	6,430.00	6,430.00	19,250.00	100.00%
Custodial/Janitorial Service and Supplies	350.00	1,250.00	2,040.00	790.00	5,920.00	78.89%
Other Buildings and Grounds	114.25	449.82	535.00	85.18	1,600.00	71.89%
Total Buildings and Grounds	14,371.24	74,689.02	83,000.00	8,310.98	204,772.00	63.53%
<b>Vehicles Expenses</b>						
Fuel	25,395.00	87,912.57	106,349.00	18,436.43	425,200.00	79.32%
Repairs and Maintenance - Vehicle	7,046.18	33,753.20	20,270.00	(13,483.20)	60,700.00	44.39%
Vehicle Insurance	8,629.00	34,516.00	35,516.00	1,000.00	106,548.00	67.61%
Other Vehicle Expenses	515.46	2,031.26	2,155.00	123.74	6,350.00	68.01%
Total Vehicles Expenses	41,585.64	158,213.03	164,290.00	6,076.97	598,798.00	73.58%
In-State Travel	319.85	2,638.74	1,630.00	(1,008.74)	4,567.00	42.22%
<b>Continuing Education</b>						
Registrations and Meeting, Other Fees	192.14	313.10	1,050.00	736.90	1,550.00	79.80%
Total Continuing Education	192.14	313.10	1,050.00	736.90	1,550.00	79.80%
<b>Commercial Insurance</b>						
Liability Insurance	293.00	1,172.00	1,204.00	32.00	3,612.00	67.55%
Total Commercial Insurance	293.00	1,172.00	1,204.00	32.00	3,612.00	67.55%
<b>Supplies, Postage and Printing</b>						
General Office Supplies and Equipment	147.55	565.69	220.00	(345.69)	610.00	7.26%
Postage	3.49	146.63	188.00	41.37	400.00	63.34%

**RAILS**

Statement of Revenues and Expenditures

70 - Delivery

From 10/1/2022 Through 10/31/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Delivery Supplies	18,010.74	26,483.07	13,974.00	(12,509.07)	41,800.00	36.64%
Total Supplies, Postage and Printing	18,161.78	27,195.39	14,382.00	(12,813.39)	42,810.00	36.47%
Telephone and Telecommunications	1,681.16	4,996.94	6,950.00	1,953.06	20,790.00	75.96%
Equipment Rental, Repair and Maintenance						
Equipment Rental	85.30	325.94	482.00	156.06	1,436.00	77.30%
Total Equipment Rental, Repair and Maintenance	85.30	325.94	482.00	156.06	1,436.00	77.30%
Professional Services						
Legal	0.00	0.00	170.00	170.00	500.00	100.00%
Consulting	0.00	1,593.75	5,000.00	3,406.25	15,000.00	89.38%
Total Professional Services	0.00	1,593.75	5,170.00	3,576.25	15,500.00	89.72%
Contractual Services						
Other Contractual Services	93,086.70	346,528.49	416,560.00	70,031.51	1,249,677.00	72.27%
Total Contractual Services	93,086.70	346,528.49	416,560.00	70,031.51	1,249,677.00	72.27%
Miscellaneous	32.50	(2.50)	450.00	452.50	1,200.00	100.21%
Total EXPENDITURES	310,613.27	1,301,144.31	1,422,594.00	121,449.69	4,470,022.00	70.89%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(262,417.58)	(1,109,727.27)	(1,233,214.00)	123,486.73	(3,901,873.00)	(71.56)%

**RAILS**  
Statement of Revenues and Expenditures  
LLSAP Sub-Fund  
From 10/1/2022 Through 10/31/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
Fees for Services and Materials						
Fees for Services and Materials	26,002.75	52,005.50	72,244.00	(20,238.50)	151,688.00	(65.72)%
Total Fees for Services and Materials	26,002.75	52,005.50	72,244.00	(20,238.50)	151,688.00	(65.72)%
Total REVENUES	26,002.75	52,005.50	72,244.00	(20,238.50)	151,688.00	(65.72)%
<b>EXPENDITURES</b>						
Personnel						
Library Professionals	24,263.19	105,026.09	99,859.00	(5,167.09)	321,770.00	67.36%
Other Professionals	27,247.14	110,296.31	94,765.00	(15,531.31)	305,352.00	63.88%
Support Services	7,813.88	31,646.22	47,315.00	15,668.78	152,464.00	79.24%
Social Security Taxes	4,287.15	17,990.56	18,505.00	514.44	59,639.00	69.83%
Unemployment Insurance	0.00	0.00	0.00	0.00	2,448.00	100.00%
Workers' Compensation	58.33	268.48	264.00	(4.48)	822.00	67.34%
Retirement Benefits	569.51	2,370.89	2,495.00	124.11	8,030.00	70.47%
Health, Dental and Life Insurance	(3,046.48)	24,524.93	38,544.00	14,019.07	115,571.00	78.78%
Total Personnel	61,192.72	292,123.48	301,747.00	9,623.52	966,096.00	69.76%
Vehicles Expenses						
Fuel	0.00	0.00	168.00	168.00	500.00	100.00%
Vehicle Insurance	454.00	1,816.00	1,870.00	54.00	5,600.00	67.57%
Total Vehicles Expenses	454.00	1,816.00	2,038.00	222.00	6,100.00	70.23%
In-State Travel	840.55	840.55	2,042.00	1,201.45	3,564.00	76.42%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	0.00	100.00	100.00	1,825.00	100.00%
Total Continuing Education	0.00	0.00	100.00	100.00	1,825.00	100.00%
Supplies, Postage and Printing						
General Office Supplies and Equipment	0.00	0.00	290.00	290.00	850.00	100.00%
Postage	0.00	0.00	68.00	68.00	200.00	100.00%
Total Supplies, Postage and Printing	0.00	0.00	358.00	358.00	1,050.00	100.00%
Telephone and Telecommunications	600.76	1,322.48	1,480.00	157.52	4,440.00	70.21%
Contractual Services						
Information Service Costs	0.00	0.00	270.00	270.00	800.00	100.00%
Contract Agreements w/ Systems, Member Libraries	353,493.00	706,996.00	707,007.00	11.00	1,414,012.00	50.00%
Total Contractual Services	353,493.00	706,996.00	707,277.00	281.00	1,414,812.00	50.03%
Miscellaneous	0.00	2,112.00	0.00	(2,112.00)	0.00	0.00%
Total EXPENDITURES	416,581.03	1,005,210.51	1,015,042.00	9,831.49	2,397,887.00	58.08%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(390,578.28)	(953,205.01)	(942,798.00)	(10,407.01)	(2,246,199.00)	(57.56)%