



October 21, 2022

**TO: RAILS BOARD OF DIRECTORS**

**FROM: SHARON SWANSON**

**SUBJECT: RAILS FINANCIAL REPORTS – SEPTEMBER 2022**

Please find attached the RAILS Financial Reports for the month of September 2022. The attached statements include the combined Balance Sheet report for RAILS' active Governmental (General and Capital Projects) Funds and the Statement of Revenue and Expenditure reports for RAILS' General and Capital Projects Funds, plus separate reports for Delivery operations and LLSAP support. In addition, reports showing the details of RAILS' cash and investments and monthly expenditures are included.

### Summary

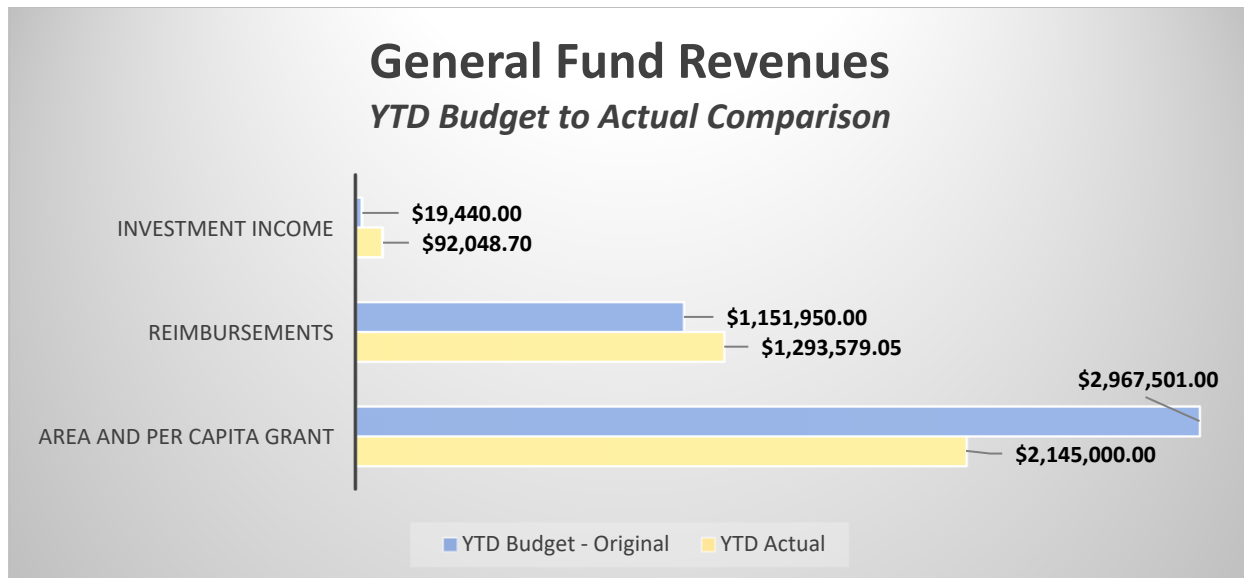
Through September, revenues were \$582,595 below budget primarily from only having received two Live and Learn payments (totaling \$2,145,000) from RAILS's total Area and Per Capita Grant. These payments are budgeted to be received evenly over the course of the year but are received intermittently throughout the fiscal year. RAILS received all APC grant payments by May for the second year in a row during FY2022. Expenditures through September were \$242,307 below budget.

The September 30, 2022 unassigned General Fund (\$20.1 million) cash and investment balances would fund an estimated 19.3 months of budgeted FY2023 operations.

For September, RAILS had one new hire (Daryl Griffin, Driver at Coal Valley) and four terminations (Quinn Baggott – Driver at East Peoria, Nick Belcher, Driver at Rockford, Bill Goetz, Staff Accountant at Burr Ridge, and Kimberley Sleater, Driver at East Peoria). (Terminations refer to all persons leaving RAILS employment for any reason, including resignations and retirements).

### FY2023 Revenues and Expenditures

General Fund revenues through September of \$4,065,623 were \$582,595 below budget primarily due to under-budget Area and Per Capita grant revenues (\$822,501) partially offset by above budget reimbursement revenues from greater than budgeted member participation in the EBSCO database group purchase (\$153,729) as well as higher than budgeted investment income (\$72,609). On October 12, RAILS received a third Live and Learn payment in the amount of \$1,072,500, and on October 14, RAILS received the portion of the APC grant that is paid from Illinois State's general fund (\$3,500,570).

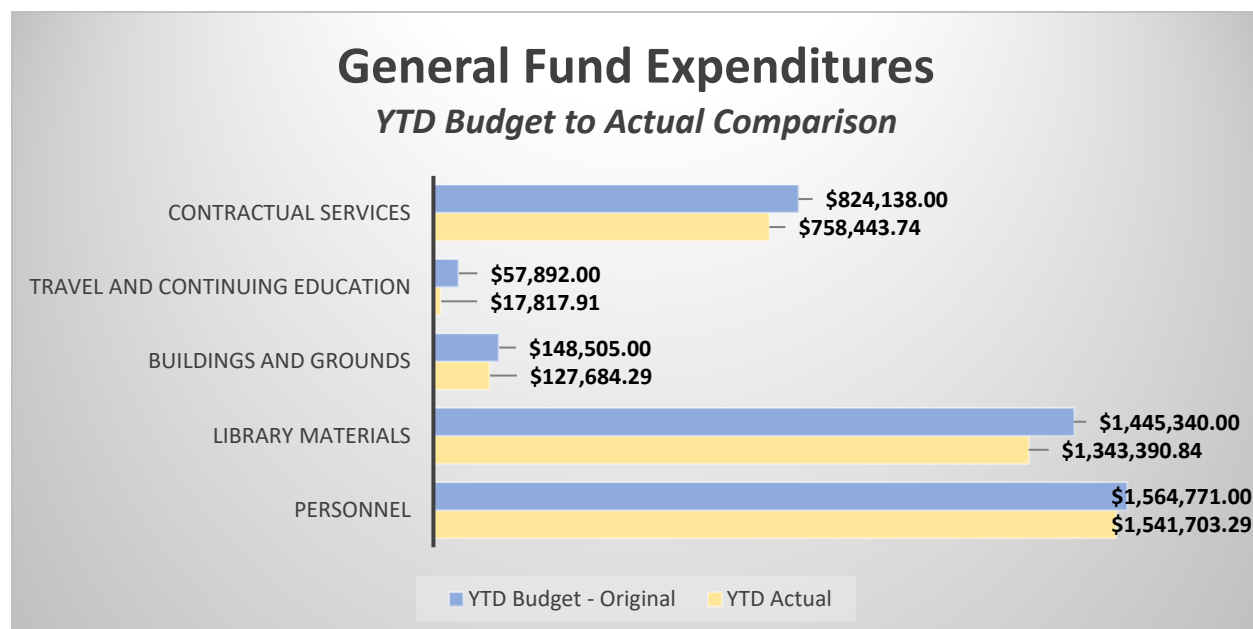


Investment Income of \$92,049 through September was \$72,609 above budget as money market interest rates have continuously increased beyond the .423% budgeted rate. September month end interest rates of 2.878% and 2.600% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, increased from the 2.306% and 2.240% reported as of August month end. During September, the Federal Reserve’s raised their expected rate goal to 4.4% by the end of the calendar year.

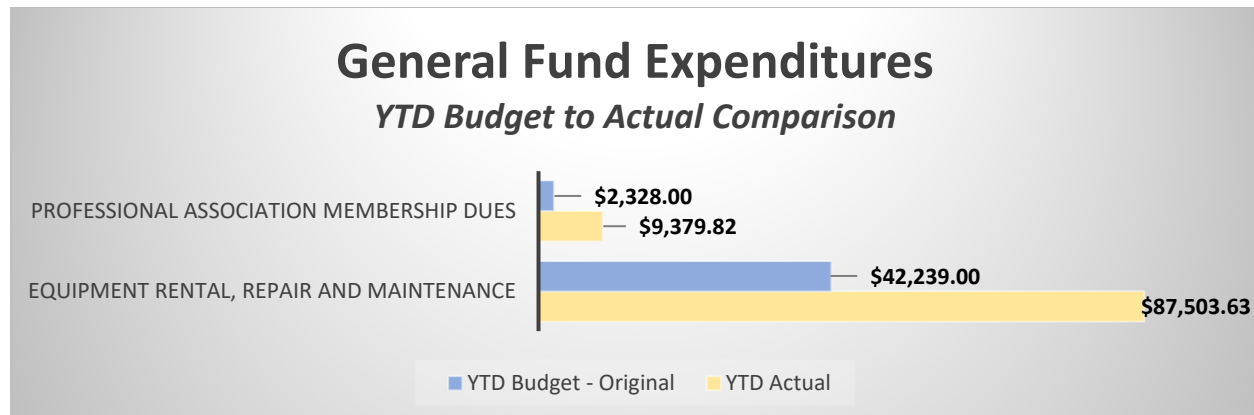
During the month of January 2022, RAILS invested in a series of treasury notes with laddered maturities every six months over the next two years with a total face value of \$3,890,000. Per accounting standards, the treasury note investments are recorded at their total current fair market values of \$2,829,547, which decreased \$9,746 during the month of September. These notes will increase to the face value as the investments individually approach maturity. The coupon interest is paid every six months and accrued monthly, but the difference between the face value and the cost will not be earned uniformly over the holding period of the investments and is not expected to be fully recorded until each treasury note matures. We had our first of four maturities at the end of July, and we moved the funds, including the interest, to four one-year CDs with PMA at 2.96% average interest. Interest rates are extremely volatile at the moment and the rates for CD’s were more favorable than Treasury notes. As these notes mature, we will continue to evaluate RAILS’ options, taking market conditions into account.

General Fund expenditures of \$4,140,064 through September were \$242,307 below budget due to lower Library Materials (\$101,949), Contractual Services (\$65,694), Travel and Continuing Education (\$40,074), Personnel (\$23,068), and Buildings and Grounds (\$20,821), including lower expenditures in almost all other cost categories, partially offset by increased Equipment Rental, Repair and Maintenance expenditures (\$45,265) and Professional Association Membership Dues (\$7,052).

Library Materials were below budget primarily due to timing differences between actual and budgeted E-Resources expenditures for group purchases, specifically the Communico Cloud Platform purchases and several other smaller budgeted group purchases. Contractual Services expenditures were below budget primarily due to lower delivery contractual expenditures (\$58,978), primarily from a normal lag in billings. Travel and Continuing Education expenditures have been below budget during the first three months of the fiscal year, but they are expected to increase now that ILA and other conferences are occurring, and reimbursement requests are being processed. Personnel expenditures were under-budget primarily due to the delayed hiring for RAILS's three newly created positions (Consortial Services Supervisor, Digital Communications Specialist, and Library Resource Specialist) partially offset by increased recruiting, temporary help, and insurance costs. Buildings and Grounds expenditures were below budget primarily from a lag in our utility bills as well as not having incurred several budgeted facility projects, including carpet replacement at Coal Valley and East Peoria as well as painting and fan installation in the delivery portion of the East Peoria facility.



Equipment Rental, Repair and Maintenance expenditures were above budget due to several annual agreement renewals that occurred in July and August. Professional Association Membership Dues were also above budget from several annual staff and organizational membership renewals that occurred in the first three months of the fiscal year.



During September, RAILS incurred two budgeted expenditures from the Capital Projects Fund. The first was to improve the landscaping at the Burr Ridge facility (\$19,710), and the second was to repave the parking lot and work on the parking lot drainage (\$24,561). These projects both came in under-budget.

Delivery department expenditures of \$990,531 through September were \$72,193 below budget primarily from lower contractual services expenditures due to a normal lag in paying contractual billings (\$58,978). Delivery department expenditures through September were 23.9% of total General Fund expenditures and are budgeted to be 30.6% of total General Fund expenditures.

LLSAP support expenditures of \$588,629 through September were \$4,902 above budget. LLSAP support expenditures were 14.2% of total General Fund expenditures and are budgeted to be 16.4% of total General Fund expenditures.

**RAILS - Reaching Across Illinois Library System  
Cash Position of the General Fund  
Projected as of September 30, 2022**

	<u><b>9/30/2022</b></u>
Total Cash and Investments - All Funds	\$ 22,400,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$ -
Cash & Cash Equivalents - Capital Project Fund	<u>\$ 2,300,000</u>
Unassigned Cash and Investments - General Fund	(A) <u><u>\$ 20,100,000</u></u>
Projected FY2023 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) <u><u>\$ 1,040,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)	<u><u>19.3</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately April 2024

**SIGNIFICANT ASSUMPTIONS:**

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

**RAILS - Reaching Across Illinois Library System**  
**Cash, Cash Equivalants & Investments**  
**September 30, 2022**

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>The Illinois Funds</u> <u>Reaching Across Illinois Library System</u>	<u>RAILS Operations Checking</u> <u>Money Market Account</u>		\$ 5,519.61	2.878%	Demand	\$ 29.07
<u>Hinsdale Bank &amp; Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank &amp; Trust</u> <u>Checking Account</u>		\$ 241,933.09	0.000%	Demand	N/A
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Financial Network</u> <u>IPrime Investment Pool</u>		\$ 973.21	2.170%	Demand	\$ 47.46
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	\$ -
<u>Hinsdale Bank &amp; Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank &amp; Trust</u> <u>Money Market Account</u>		\$ 18,359,451.60	2.600%	Demand	\$ 96,100.19
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ -	\$ -	0.209%	7/31/2022	\$ 107.52
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ 968,000.00	\$ 956,791.53	0.460%	1/31/2023	\$ 309.96
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ 974,000.00	\$ 941,850.21	0.717%	7/31/2023	\$ 311.88
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ 982,000.00	\$ 930,905.56	0.900%	1/15/2024	\$ 314.45
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Financial Federal Bank</u>	\$ 249,793.20	\$ 242,400.00	3.050%	8/2/2023	\$ 1,195.06
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First Bank of Ohio</u>	\$ 249,738.51	\$ 242,600.00	2.943%	8/2/2023	\$ 1,154.10
	<u>PMA Securities</u> <u>CD - Global Bank</u>	\$ 249,429.60	\$ 242,400.00	2.900%	8/2/2023	\$ 1,136.30
	<u>PMA Securities</u> <u>CD - First National Bank</u>	\$ 249,745.55	\$ 242,600.00	2.951%	8/2/2023	\$ 1,157.23
<b>Total Cash and Investments / Weighted Average Annual Interest Rate</b>			<b>\$ 3,922,706.86</b>	<b>\$ 22,432,308.01</b>	<b>2.3439%</b>	<b>\$ 101,863.22</b>

**RAILS**  
Statement of Net Assets  
As of 9/30/2022

	General Fund	Capital Projects Fund	Total
<b>Assets</b>			
Cash & Cash Equivalents	16,273,420.14	2,334,457.37	18,607,877.51
Investments	3,824,430.50	0.00	3,824,430.50
Grants Receivables	0.00	0.00	0.00
Due from Other Funds	0.00	0.00	0.00
Accounts Receivables	708,136.64	0.00	708,136.64
Accrued Investment Income	5,253.52	0.00	5,253.52
Prepaid Expenses	92,145.57	0.00	92,145.57
Other Assets	16,951.50	0.00	16,951.50
<b>Total Assets</b>	<u>20,920,337.87</u>	<u>2,334,457.37</u>	<u>23,254,795.24</u>
<b>Liabilities</b>			
Accounts Payable	0.00	0.00	0.00
Accrued Liabilities	37,226.93	0.00	37,226.93
Due Other Funds	0.00	0.00	0.00
Deferred Revenue	68,263.37	0.00	68,263.37
Other Liabilities			
Funds Held for Consortium	359,460.51	0.00	359,460.51
Other	100.00	0.00	100.00
<b>Total Other Liabilities</b>	<u>359,560.51</u>	<u>0.00</u>	<u>359,560.51</u>
Other Long-Term Obligations	17,934.12	0.00	17,934.12
<b>Total Liabilities</b>	<u>482,984.93</u>	<u>0.00</u>	<u>482,984.93</u>
<b>Fund Balances</b>			
Beginning Fund Balance	20,511,794.10	2,354,167.37	22,865,961.47
Current YTD Net Income			
Lease Proceeds	0.00	0.00	0.00
Capital Outlays- Computers	0.00	0.00	0.00
Capital Outlays- Building and Improvements	0.00	(19,710.00)	(19,710.00)
Capital Outlays - Vehicles	0.00	0.00	0.00
Capital Outlays - Leases	0.00	0.00	0.00
Other	(74,441.16)	0.00	(74,441.16)
<b>Total Current YTD Net Income</b>	<u>(74,441.16)</u>	<u>(19,710.00)</u>	<u>(94,151.16)</u>
<b>Total Fund Balances</b>	<u>20,437,352.94</u>	<u>2,334,457.37</u>	<u>22,771,810.31</u>
<b>Total Liabilities and Fund Balances</b>	<u>20,920,337.87</u>	<u>2,334,457.37</u>	<u>23,254,795.24</u>

**RAILS**  
Statement of Revenues and Expenditures  
10 - General Fund  
From 9/1/2022 Through 9/30/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
State Grants						
Area and Per Capita	2,145,000.00	2,145,000.00	2,967,501.00	(822,501.00)	11,870,000.00	(81.93)%
Other State Grants	8,066.74	8,066.74	0.00	8,066.74	0.00	0.00%
Total State Grants	2,153,066.74	2,153,066.74	2,967,501.00	(814,434.26)	11,870,000.00	(81.86)%
Fees for Services and Materials						
Fees for Services and Materials	49,432.27	526,178.43	506,457.00	19,721.43	1,441,237.00	(63.49)%
Total Fees for Services and Materials	49,432.27	526,178.43	506,457.00	19,721.43	1,441,237.00	(63.49)%
Reimbursements						
Reimbursements	30,536.57	1,293,579.05	1,139,850.00	153,729.05	1,750,000.00	(26.08)%
E-Rate Reimbursements	0.00	0.00	12,100.00	(12,100.00)	12,100.00	(100.00)%
Total Reimbursements	30,536.57	1,293,579.05	1,151,950.00	141,629.05	1,762,100.00	(26.59)%
Investment Income						
Investment Income	39,679.00	101,863.22	19,440.00	82,423.22	77,769.00	30.98%
Net Increase (Decrease) in Market Value of Investments	(9,746.22)	(9,814.52)	0.00	(9,814.52)	0.00	0.00%
Total Investment Income	29,932.78	92,048.70	19,440.00	72,608.70	77,769.00	18.36%
Other Revenue						
Rental Income	500.00	500.00	500.00	0.00	500.00	0.00%
Other Revenue	125.00	250.00	2,370.00	(2,120.00)	9,500.00	(97.37)%
Total Other Revenue	625.00	750.00	2,870.00	(2,120.00)	10,000.00	(92.50)%
Total REVENUES	2,263,593.36	4,065,622.92	4,648,218.00	(582,595.08)	15,161,106.00	(73.18)%
<b>EXPENDITURES</b>						
Personnel						
Library Professionals	182,196.03	355,427.35	375,083.00	19,655.65	1,572,628.00	77.40%
Other Professionals	210,164.29	421,780.84	406,197.00	(15,583.84)	1,737,998.00	75.73%
Support Services	215,525.02	454,293.78	458,945.00	4,651.22	1,963,751.00	76.87%
Social Security Taxes	44,920.65	90,269.34	94,857.00	4,587.66	403,472.00	77.63%
Unemployment Insurance	338.77	1,257.35	136.00	(1,121.35)	19,176.00	93.44%
Workers' Compensation	11,228.72	25,750.57	24,476.00	(1,274.57)	104,483.00	75.35%
Retirement Benefits	5,736.67	11,637.86	12,681.00	1,043.14	53,890.00	78.40%
Health, Dental and Life Insurance	49,441.34	159,973.08	176,796.00	16,822.92	706,960.00	77.37%
Other Fringe Benefits	347.85	2,090.90	4,350.00	2,259.10	17,500.00	88.05%
Temporary Help	3,218.46	9,876.80	7,500.00	(2,376.80)	25,500.00	61.27%
Recruiting	7,029.27	9,345.42	3,750.00	(5,595.42)	15,000.00	37.70%
Total Personnel	730,147.07	1,541,703.29	1,564,771.00	23,067.71	6,620,358.00	76.71%
Library Materials						
Print Materials	205.80	331.94	740.00	408.06	2,900.00	88.55%
E-Resources	54,165.89	1,343,058.90	1,444,600.00	101,541.10	2,456,200.00	45.32%
Total Library Materials	54,371.69	1,343,390.84	1,445,340.00	101,949.16	2,459,100.00	45.37%
Buildings and Grounds						
Rent/Lease	17,030.00	74,912.10	78,402.00	3,489.90	237,220.00	68.42%



**RAILS**  
Statement of Revenues and Expenditures  
10 - General Fund  
From 9/1/2022 Through 9/30/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Lease Interest	1,689.00	7,024.00	0.00	(7,024.00)	0.00	0.00%
Utilities	9,307.15	15,371.75	32,452.00	17,080.25	97,360.00	84.21%
Property Insurance	2,232.00	6,696.00	6,891.00	195.00	27,564.00	75.71%
Repairs and Maintenance - Bldg	2,151.74	5,343.13	12,704.00	7,360.87	50,790.00	89.48%
Custodial/Janitorial Service and Supplies	5,725.53	13,140.53	14,320.00	1,179.47	57,280.00	77.06%
Other Buildings and Grounds	2,302.25	5,196.78	3,736.00	(1,460.78)	14,940.00	65.22%
<b>Total Buildings and Grounds</b>	<b>40,437.67</b>	<b>127,684.29</b>	<b>148,505.00</b>	<b>20,820.71</b>	<b>485,154.00</b>	<b>73.68%</b>
<b>Vehicles Expenses</b>						
Fuel	30,350.02	62,766.36	71,298.00	8,531.64	426,844.00	85.30%
Repairs and Maintenance - Vehicle	11,975.47	26,714.02	31,295.00	4,580.98	124,800.00	78.59%
Vehicle Insurance	10,445.00	31,335.00	32,246.00	911.00	128,984.00	75.71%
Other Vehicle Expenses	515.80	1,515.80	1,745.00	229.20	6,850.00	77.87%
<b>Total Vehicles Expenses</b>	<b>53,286.29</b>	<b>122,331.18</b>	<b>136,584.00</b>	<b>14,252.82</b>	<b>687,478.00</b>	<b>82.21%</b>
In-State Travel	2,592.87	5,105.19	9,232.00	4,126.81	40,948.00	87.53%
Out-of-State Travel	2,735.14	4,286.14	15,855.00	11,568.86	50,357.00	91.49%
<b>Continuing Education</b>						
Registrations and Meeting, Other Fees	3,304.03	6,201.58	15,735.00	9,533.42	76,117.00	91.85%
Conferences and Continuing Education Meetings	600.00	2,225.00	17,070.00	14,845.00	68,280.00	96.74%
<b>Total Continuing Education</b>	<b>3,904.03</b>	<b>8,426.58</b>	<b>32,805.00</b>	<b>24,378.42</b>	<b>144,397.00</b>	<b>94.16%</b>
Public Relations	4,693.37	5,002.87	4,030.00	(972.87)	16,100.00	68.93%
<b>Commercial Insurance</b>						
Liability Insurance	3,381.00	16,143.00	11,826.00	(4,317.00)	47,300.00	65.87%
<b>Total Commercial Insurance</b>	<b>3,381.00</b>	<b>16,143.00</b>	<b>11,826.00</b>	<b>(4,317.00)</b>	<b>47,300.00</b>	<b>65.87%</b>
<b>Supplies, Postage and Printing</b>						
Computers, Software and Supplies	357.95	1,923.73	13,662.00	11,738.27	54,656.00	96.48%
General Office Supplies and Equipment	2,575.54	6,511.91	10,048.00	3,536.09	40,140.00	83.78%
Postage	260.69	1,559.71	2,663.00	1,103.29	10,530.00	85.19%
Library Supplies	0.00	0.00	51.00	51.00	200.00	100.00%
Delivery Supplies	7,717.88	8,472.33	10,454.00	1,981.67	41,800.00	79.73%
Other Supplies	0.00	0.00	30.00	30.00	120.00	100.00%
<b>Total Supplies, Postage and Printing</b>	<b>10,912.06</b>	<b>18,467.68</b>	<b>36,908.00</b>	<b>18,440.32</b>	<b>147,446.00</b>	<b>87.47%</b>
Telephone and Telecommunications	3,959.74	18,328.58	26,442.00	8,113.42	105,678.00	82.66%
<b>Equipment Rental, Repair and Maintenance</b>						
Equipment Rental	346.89	2,956.02	3,095.00	138.98	12,376.00	76.11%
Equipment Repair and Maintenance Agreements	1,786.00	84,547.61	39,144.00	(45,403.61)	156,573.00	46.00%
<b>Total Equipment Rental, Repair and Maintenance</b>	<b>2,132.89</b>	<b>87,503.63</b>	<b>42,239.00</b>	<b>(45,264.63)</b>	<b>168,949.00</b>	<b>48.21%</b>
<b>Professional Services</b>						
Legal	10,747.00	10,747.00	10,124.00	(623.00)	40,500.00	73.46%
Accounting	0.00	16,000.00	5,550.00	(10,450.00)	22,200.00	27.93%
Consulting	8,843.69	30,343.69	53,502.00	23,158.31	214,000.00	85.82%
Payroll Service Fees	4,081.01	9,641.84	9,075.00	(566.84)	36,300.00	73.44%

**RAILS**

Statement of Revenues and Expenditures

10 - General Fund

From 9/1/2022 Through 9/30/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Professional Services	<u>23,671.70</u>	<u>66,732.53</u>	<u>78,251.00</u>	<u>11,518.47</u>	<u>313,000.00</u>	<u>78.68%</u>
Contractual Services						
Information Service Costs	396.14	2,091.05	6,779.00	4,687.95	27,114.00	92.29%
Contract Agreements w/ Systems, Member Libraries	(5,642.65)	373,863.10	409,506.00	35,642.90	1,638,012.00	77.18%
Outside Printing Services	0.00	0.00	135.00	135.00	540.00	100.00%
Other Contractual Services	<u>143,911.62</u>	<u>382,489.59</u>	<u>407,718.00</u>	<u>25,228.41</u>	<u>1,630,871.00</u>	<u>76.55%</u>
Total Contractual Services	138,665.11	758,443.74	824,138.00	65,694.26	3,296,537.00	76.99%
Professional Association Membership Dues	543.00	9,379.82	2,328.00	(7,051.82)	9,305.00	(0.80)%
Miscellaneous	<u>5,428.80</u>	<u>7,134.72</u>	<u>3,117.00</u>	<u>(4,017.72)</u>	<u>12,230.00</u>	<u>41.66%</u>
Total EXPENDITURES	1,080,862.43	4,140,064.08	4,382,371.00	242,306.92	14,604,337.00	71.65%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>1,182,730.93</u>	<u>(74,441.16)</u>	<u>265,847.00</u>	<u>(340,288.16)</u>	<u>556,769.00</u>	<u>(113.37)%</u>

**RAILS**  
Statement of Revenues and Expenditures  
Capital Projects Fund  
From 9/1/2022 Through 9/30/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Equipment	0.00	0.00	12,500.00	12,500.00	50,000.00	100.00%
Capital Outlays- Computers	0.00	0.00	17,500.00	17,500.00	70,000.00	100.00%
Capital Outlays- Building and Improvements	19,710.00	19,710.00	31,250.00	11,540.00	125,000.00	84.23%
Capital Outlays - Vehicles	0.00	0.00	47,500.00	47,500.00	190,000.00	100.00%
Total Capital Outlays	<u>19,710.00</u>	<u>19,710.00</u>	<u>108,750.00</u>	<u>89,040.00</u>	<u>435,000.00</u>	<u>95.47%</u>
Total EXPENDITURES	19,710.00	19,710.00	108,750.00	89,040.00	435,000.00	95.47%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(19,710.00)</u>	<u>(19,710.00)</u>	<u>(108,750.00)</u>	<u>89,040.00</u>	<u>(435,000.00)</u>	<u>(95.47)%</u>

**RAILS**  
Statement of Revenues and Expenditures  
70 - Delivery  
From 9/1/2022 Through 9/30/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
Fees for Services and Materials						
Fees for Services and Materials	47,732.27	143,221.35	142,035.00	1,186.35	568,149.00	(74.79)%
Total Fees for Services and Materials	47,732.27	143,221.35	142,035.00	1,186.35	568,149.00	(74.79)%
Total REVENUES	47,732.27	143,221.35	142,035.00	1,186.35	568,149.00	(74.79)%
<b>EXPENDITURES</b>						
<b>Personnel</b>						
Other Professionals	33,939.69	72,859.77	82,424.00	9,564.23	352,681.00	79.34%
Support Services	160,603.44	331,229.28	318,065.00	(13,164.28)	1,360,965.00	75.66%
Social Security Taxes	14,263.63	29,339.82	30,619.00	1,279.18	131,096.00	77.62%
Unemployment Insurance	250.44	805.87	136.00	(669.87)	9,180.00	91.22%
Workers' Compensation	10,688.09	25,407.47	23,407.00	(2,000.47)	100,077.00	74.61%
Retirement Benefits	1,796.47	3,757.31	4,090.00	332.69	17,476.00	78.50%
Health, Dental and Life Insurance	21,440.54	72,756.43	83,226.00	10,469.57	332,835.00	78.14%
Temporary Help	2,052.75	6,520.50	5,250.00	(1,270.50)	21,000.00	68.95%
Total Personnel	245,035.05	542,676.45	547,217.00	4,540.55	2,325,310.00	76.66%
<b>Buildings and Grounds</b>						
Rent/Lease	11,898.70	52,090.90	55,420.00	3,329.10	166,262.00	68.67%
Lease Interest	1,347.29	5,580.34	0.00	(5,580.34)	0.00	0.00%
Utilities	350.87	915.97	3,232.00	2,316.03	9,700.00	90.56%
Property Insurance	165.00	495.00	510.00	15.00	2,040.00	75.74%
Repairs and Maintenance - Bldg	0.00	0.00	4,820.00	4,820.00	19,250.00	100.00%
Custodial/Janitorial Service and Supplies	475.00	900.00	1,480.00	580.00	5,920.00	84.80%
Other Buildings and Grounds	5.42	335.57	400.00	64.43	1,600.00	79.03%
Total Buildings and Grounds	14,242.28	60,317.78	65,862.00	5,544.22	204,772.00	70.54%
<b>Vehicles Expenses</b>						
Fuel	30,260.79	62,517.57	70,886.00	8,368.43	425,200.00	85.30%
Repairs and Maintenance - Vehicle	11,968.47	26,707.02	15,215.00	(11,492.02)	60,700.00	56.00%
Vehicle Insurance	8,629.00	25,887.00	26,637.00	750.00	106,548.00	75.70%
Other Vehicle Expenses	515.80	1,515.80	1,625.00	109.20	6,350.00	76.13%
Total Vehicles Expenses	51,374.06	116,627.39	114,363.00	(2,264.39)	598,798.00	80.52%
In-State Travel	1,732.82	2,318.89	1,160.00	(1,158.89)	4,567.00	49.23%
<b>Continuing Education</b>						
Registrations and Meeting, Other Fees	0.00	120.96	250.00	129.04	1,550.00	92.20%
Total Continuing Education	0.00	120.96	250.00	129.04	1,550.00	92.20%
<b>Commercial Insurance</b>						
Liability Insurance	293.00	879.00	903.00	24.00	3,612.00	75.66%
Total Commercial Insurance	293.00	879.00	903.00	24.00	3,612.00	75.66%
<b>Supplies, Postage and Printing</b>						
General Office Supplies and Equipment	29.96	418.14	160.00	(258.14)	610.00	31.45%

**RAILS**  
Statement of Revenues and Expenditures  
70 - Delivery  
From 9/1/2022 Through 9/30/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Postage	0.00	143.14	131.00	(12.14)	400.00	64.22%
Delivery Supplies	<u>7,717.88</u>	<u>8,472.33</u>	<u>10,454.00</u>	<u>1,981.67</u>	<u>41,800.00</u>	<u>79.73%</u>
Total Supplies, Postage and Printing	7,747.84	9,033.61	10,745.00	1,711.39	42,810.00	78.90%
Telephone and Telecommunications	0.00	3,315.78	5,220.00	1,904.22	20,790.00	84.05%
Equipment Rental, Repair and Maintenance						
Equipment Rental	<u>6.03</u>	<u>240.64</u>	<u>359.00</u>	<u>118.36</u>	<u>1,436.00</u>	<u>83.24%</u>
Total Equipment Rental, Repair and Maintenance	6.03	240.64	359.00	118.36	1,436.00	83.24%
Professional Services						
Legal	0.00	0.00	125.00	125.00	500.00	100.00%
Consulting	<u>1,593.75</u>	<u>1,593.75</u>	<u>3,750.00</u>	<u>2,156.25</u>	<u>15,000.00</u>	<u>89.38%</u>
Total Professional Services	1,593.75	1,593.75	3,875.00	2,281.25	15,500.00	89.72%
Contractual Services						
Other Contractual Services	<u>111,277.62</u>	<u>253,441.79</u>	<u>312,420.00</u>	<u>58,978.21</u>	<u>1,249,677.00</u>	<u>79.72%</u>
Total Contractual Services	111,277.62	253,441.79	312,420.00	58,978.21	1,249,677.00	79.72%
Miscellaneous	<u>0.00</u>	<u>(35.00)</u>	<u>350.00</u>	<u>385.00</u>	<u>1,200.00</u>	<u>102.92%</u>
Total EXPENDITURES	433,302.45	990,531.04	1,062,724.00	72,192.96	4,470,022.00	77.84%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(385,570.18)</u>	<u>(847,309.69)</u>	<u>(920,689.00)</u>	<u>73,379.31</u>	<u>(3,901,873.00)</u>	<u>(78.28)%</u>

**RAILS**  
Statement of Revenues and Expenditures  
LLSAP Sub-Fund  
From 9/1/2022 Through 9/30/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
Fees for Services and Materials						
Fees for Services and Materials	0.00	26,002.75	37,922.00	(11,919.25)	151,688.00	(82.86)%
Total Fees for Services and Materials	0.00	26,002.75	37,922.00	(11,919.25)	151,688.00	(82.86)%
Total REVENUES	0.00	26,002.75	37,922.00	(11,919.25)	151,688.00	(82.86)%
<b>EXPENDITURES</b>						
<b>Personnel</b>						
Library Professionals	43,519.68	80,762.90	75,202.00	(5,560.90)	321,770.00	74.90%
Other Professionals	40,870.71	83,049.17	71,366.00	(11,683.17)	305,352.00	72.80%
Support Services	11,720.82	23,832.34	35,632.00	11,799.66	152,464.00	84.37%
Social Security Taxes	7,090.50	13,703.41	13,936.00	232.59	59,639.00	77.02%
Unemployment Insurance	0.00	0.00	0.00	0.00	2,448.00	100.00%
Workers' Compensation	94.53	210.15	198.00	(12.15)	822.00	74.43%
Retirement Benefits	922.67	1,801.38	1,878.00	76.62	8,030.00	77.57%
Health, Dental and Life Insurance	9,190.47	27,571.41	28,908.00	1,336.59	115,571.00	76.14%
Total Personnel	113,409.38	230,930.76	227,120.00	(3,810.76)	966,096.00	76.10%
<b>Vehicles Expenses</b>						
Fuel	0.00	0.00	126.00	126.00	500.00	100.00%
Vehicle Insurance	454.00	1,362.00	1,400.00	38.00	5,600.00	75.68%
Total Vehicles Expenses	454.00	1,362.00	1,526.00	164.00	6,100.00	77.67%
In-State Travel	0.00	0.00	0.00	0.00	3,564.00	100.00%
<b>Continuing Education</b>						
Registrations and Meeting, Other Fees	0.00	0.00	0.00	0.00	1,825.00	100.00%
Total Continuing Education	0.00	0.00	0.00	0.00	1,825.00	100.00%
<b>Supplies, Postage and Printing</b>						
General Office Supplies and Equipment	0.00	0.00	215.00	215.00	850.00	100.00%
Postage	0.00	0.00	51.00	51.00	200.00	100.00%
Total Supplies, Postage and Printing	0.00	0.00	266.00	266.00	1,050.00	100.00%
Telephone and Telecommunications	240.00	721.72	1,110.00	388.28	4,440.00	83.75%
<b>Contractual Services</b>						
Information Service Costs	0.00	0.00	200.00	200.00	800.00	100.00%
Contract Agreements w/ Systems, Member Libraries	(26,002.75)	353,503.00	353,505.00	2.00	1,414,012.00	75.00%
Total Contractual Services	(26,002.75)	353,503.00	353,705.00	202.00	1,414,812.00	75.01%
Miscellaneous	2,112.00	2,112.00	0.00	(2,112.00)	0.00	0.00%
Total EXPENDITURES	90,212.63	588,629.48	583,727.00	(4,902.48)	2,397,887.00	75.45%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(90,212.63)	(562,626.73)	(545,805.00)	(16,821.73)	(2,246,199.00)	(74.95)%