



125 Tower Drive
Burr Ridge IL 60527
630.734.5000
Fax: 630.734.5050
railslibraries.info

September 16, 2022

TO: RAILS BOARD OF DIRECTORS

FROM: SHARON SWANSON

SUBJECT: RAILS FINANCIAL REPORTS – August 2022

Please find attached the RAILS Financial Reports for the month of August 2022. The attached statements include the combined Balance Sheet report for RAILS' active Governmental (General and Capital Projects) Funds and the Statement of Revenue and Expenditure reports for RAILS' General and Capital Projects Funds, plus separate reports for Delivery operations and LLSAP support. In addition, reports showing the details of RAILS' cash and investments and monthly expenditures are included.

Summary

Through August, revenues were \$1,697,331 below budget primarily from not yet receiving any Area and Per Capita Grant payments. These payments are budgeted to be received evenly over the course of the year but are received intermittently throughout the fiscal year. RAILS received all APC grant payments by May for the second year in a row during FY2022. Expenditures through August were \$134,230 below budget.

The August 31, 2022 unassigned General Fund (\$18.8 million) cash and investment balances would fund an estimated 18.1 months of budgeted FY2023 operations.

FY2023 Revenues and Expenditures

General Fund revenues through August of \$1,802,030 were \$1,697,331 below budget mainly due to not having yet received any APC grant revenues (\$1,978,334) partially offset by above budget reimbursement revenues from earlier than expected group purchase billings (\$176,167).

Investment Income of \$62,184 through August was \$49,224 above budget as money market interest rates have continuously increased beyond the .423% budgeted rate. August month end interest rates of 2.306% and 2.240% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, increased from the 2.014% and 1.964% reported as of month end July. The Federal Reserve's expected rate goal is 3.4% by the end of the calendar year.

During the month of January 2022, RAILS invested in a series of treasury notes with laddered maturities every six months over the next two years with a total face value of \$3,890,000. Per accounting standards, the treasury note investments are recorded at their total current fair market values of \$2,839,294, which increased \$5,062 during the month of August. These notes will increase to the face value as the investments individually approach maturity. The coupon interest is paid every six months and accrued

monthly, but the difference between the face value and the cost will not be earned uniformly over the holding period of the investments and is not expected to be fully recorded until each treasury note matures. We had our first of four maturities at the end of July, and we moved the funds, including interest, to four one-year CD's at 2.95% with PMA since interest rates are so volatile right now and the rates for CD's were more favorable than Treasury notes at this point in time. As these notes mature, we will continue to evaluate RAILS' options, taking market conditions into account.

General Fund expenditures of \$3,059,082 through August were \$134,230 below budget due to lower Contractual Services (\$47,488), Library Materials (\$43,721), Travel and Continuing Education (\$28,768), Buildings and Grounds (\$20,786), and Personnel (\$20,070), including lower expenditures in almost all other cost categories, partially offset by increased Equipment Rental, Repair and Maintenance expenditures (\$57,210) and Professional Association Membership Dues (\$7,285).

Contractual Services expenditures were below budget primarily due to lower delivery contractual expenditures (\$66,116), primarily from a normal lag in billings. Library Materials are below budget primarily due to timing differences between E-Resources expenditures for group purchases. Travel and Continuing Education expenditures have been below budget during the first two months of the year, but they are expected to increase as conferences begin to occur and reimbursement requests are processed. Buildings and Grounds expenditures are below budget primarily from a lag in our utility bills. Personnel expenditures were under-budget due to the newly created Consortial Services Supervisor position, which was budgeted to be hired, but has not yet been filled.

Equipment Repair Rental, Repair and Maintenance expenditures were above budget due to several annual renewals that occurred in July and August, and Professional Association Membership Dues were also above budget from several annual staff and organizational membership renewals that occurred in July and August.

For August, RAILS had no new hires and two terminations (Katherine Henc, Administrative Assistant at Burr Ridge and Phillip Lancaster, Driver at East Peoria). (Terminations refer to all persons leaving RAILS employment for any reason, including resignations and retirements).

Delivery department expenditures of \$557,109 through August were \$72,841 below budget primarily from lower contractual services expenditures due to a normal lag in paying contractual billings (\$66,116). Delivery department expenditures through August were 18.2% of total General Fund expenditures.

LLSAP support expenditures of \$498,417 through August were \$22,826 above budget, due to timing differences between budgeted and actual contractual expenditures that will reverse in September. LLSAP support expenditures were 16.3% of total General Fund expenditures.

**RAILS - Reaching Across Illinois Library System
Cash Position of the General Fund
Projected as of August 31, 2022**

8/31/2022

Total Cash and Investments - All Funds	\$	21,200,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$	-
Cash & Cash Equivalents - Capital Project Fund	\$	<u>(2,400,000)</u>
Unassigned Cash and Investments - General Fund	(A) \$	<u><u>18,800,000</u></u>
Projected FY2023 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) \$	<u><u>1,040,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)		<u><u>18.1</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately February 2024

SIGNIFICANT ASSUMPTIONS:

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalants & Investments
August 31, 2022

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>The Illinois Funds</u> <u>Reaching Across Illinois Library System</u>	<u>RAILS Operations Checking</u> <u>Money Market Account</u>		\$ 5,508.21	2.306%	Demand	\$ 17.67
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Checking Account</u>		\$ 447,278.32	0.000%	Demand	N/A
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Financial Network</u> <u>Prime Investment Pool</u>		\$ 971.45	1.808%	Demand	\$ 45.70
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	\$ -
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Money Market Account</u>		\$ 16,947,446.86	2.240%	Demand	\$ 59,095.45
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>U S Treasury Note</u>			0.209%	Matured	\$ 107.52
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ 968,000.00	\$ 955,975.50	0.460%	1/31/2023	\$ 210.51
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ 974,000.00	\$ 944,855.97	0.717%	7/31/2023	\$ 211.81
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>U S Treasury Note</u>	\$ 982,000.00	\$ 938,462.05	0.900%	1/15/2024	\$ 213.56
<u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Financial Federal Bank</u>	\$ 249,793.20	\$ 242,400.00	3.050%	8/2/2023	\$ 587.40
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First Bank of Ohio</u>	\$ 249,738.51	\$ 242,600.00	2.940%	8/2/2023	\$ 567.27
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - Global Bank</u>	\$ 249,429.60	\$ 242,400.00	2.900%	8/2/2023	\$ 558.52
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities</u> <u>CD - First National Bank</u>	\$ 249,745.55	\$ 242,600.00	2.951%	8/2/2023	\$ 568.81
Total Cash and Investments / Weighted Average Annual Interest Rate			\$ 3,922,706.86	\$ 21,235,381.56	2.016%	\$ 62,184.22

RAILS
Statement of Net Assets
As of 8/31/2022

	General Fund	Capital Projects Fund	Total
Assets			
Cash & Cash Equivalents	15,047,037.47	2,354,167.37	17,401,204.84
Investments	3,834,176.72	0.00	3,834,176.72
Grants Receivables	0.00	0.00	0.00
Due from Other Funds	0.00	0.00	0.00
Accounts Receivables	752,644.34	0.00	752,644.34
Accrued Investment Income	2,592.42	0.00	2,592.42
Prepaid Expenses	128,945.99	0.00	128,945.99
Other Assets	16,951.50	0.00	16,951.50
Total Assets	<u>19,782,348.44</u>	<u>2,354,167.37</u>	<u>22,136,515.81</u>
Liabilities			
Accounts Payable	0.00	0.00	0.00
Accrued Liabilities	24,675.33	0.00	24,675.33
Due Other Funds	0.00	0.00	0.00
Deferred Revenue	76,330.11	0.00	76,330.11
Other Liabilities			
Funds Held for Consortium	408,851.93	0.00	408,851.93
Other	100.00	0.00	100.00
Total Other Liabilities	<u>408,951.93</u>	<u>0.00</u>	<u>408,951.93</u>
Other Long-Term Obligations	17,649.09	0.00	17,649.09
Total Liabilities	<u>527,606.46</u>	<u>0.00</u>	<u>527,606.46</u>
Fund Balances			
Beginning Fund Balance	20,511,794.10	2,354,167.37	22,865,961.47
Current YTD Net Income			
Lease Proceeds	0.00	0.00	0.00
Capital Outlays- Computers	0.00	0.00	0.00
Capital Outlays - Vehicles	0.00	0.00	0.00
Capital Outlays - Leases	0.00	0.00	0.00
Other	(1,257,052.12)	0.00	(1,257,052.12)
Total Current YTD Net Income	<u>(1,257,052.12)</u>	<u>0.00</u>	<u>(1,257,052.12)</u>
Total Fund Balances	<u>19,254,741.98</u>	<u>2,354,167.37</u>	<u>21,608,909.35</u>
Total Liabilities and Fund Balances	<u>19,782,348.44</u>	<u>2,354,167.37</u>	<u>22,136,515.81</u>

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 8/1/2022 Through 8/31/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Area and Per Capita	0.00	0.00	1,978,334.00	(1,978,334.00)	11,870,000.00	(100.00)%
Total State Grants	0.00	0.00	1,978,334.00	(1,978,334.00)	11,870,000.00	(100.00)%
Fees for Services and Materials						
Fees for Services and Materials	179,482.62	476,746.16	419,612.00	57,134.16	1,441,237.00	(66.92)%
Total Fees for Services and Materials	179,482.62	476,746.16	419,612.00	57,134.16	1,441,237.00	(66.92)%
Reimbursements						
Reimbursements	44,392.11	1,263,042.48	1,086,875.00	176,167.48	1,750,000.00	(27.83)%
E-Rate Reimbursements	0.00	0.00	0.00	0.00	12,100.00	(100.00)%
Total Reimbursements	44,392.11	1,263,042.48	1,086,875.00	176,167.48	1,762,100.00	(28.32)%
Investment Income						
Investment Income	37,758.76	62,184.22	12,960.00	49,224.22	77,769.00	(20.04)%
Net Increase (Decrease) in Market Value of Investments	(5,062.46)	(68.30)	0.00	(68.30)	0.00	0.00%
Total Investment Income	32,696.30	62,115.92	12,960.00	49,155.92	77,769.00	(20.13)%
Other Revenue						
Rental Income	0.00	0.00	0.00	0.00	500.00	(100.00)%
Other Revenue	125.00	125.00	1,580.00	(1,455.00)	9,500.00	(98.68)%
Total Other Revenue	125.00	125.00	1,580.00	(1,455.00)	10,000.00	(98.75)%
Total REVENUES	256,696.03	1,802,029.56	3,499,361.00	(1,697,331.44)	15,161,106.00	(88.11)%
EXPENDITURES						
Personnel						
Library Professionals	111,649.20	173,231.32	195,453.00	22,221.68	1,572,628.00	88.98%
Other Professionals	133,909.45	211,616.55	206,427.00	(5,189.55)	1,737,998.00	87.82%
Support Services	156,131.22	238,768.76	233,224.00	(5,544.76)	1,963,751.00	87.84%
Social Security Taxes	29,241.04	45,348.69	48,568.00	3,219.31	403,472.00	88.76%
Unemployment Insurance	541.80	918.58	76.00	(842.58)	19,176.00	95.21%
Workers' Compensation	6,754.54	14,521.85	12,448.00	(2,073.85)	104,483.00	86.10%
Retirement Benefits	3,815.59	5,901.19	6,491.00	589.81	53,890.00	89.05%
Health, Dental and Life Insurance	55,545.69	110,531.74	117,864.00	7,332.26	706,960.00	84.37%
Other Fringe Benefits	920.45	1,743.05	2,875.00	1,131.95	17,500.00	90.04%
Temporary Help	3,305.19	6,658.34	5,700.00	(958.34)	25,500.00	73.89%
Recruiting	2,046.15	2,316.15	2,500.00	183.85	15,000.00	84.56%
Total Personnel	503,860.32	811,556.22	831,626.00	20,069.78	6,620,358.00	87.74%
Library Materials						
Print Materials	126.14	126.14	540.00	413.86	2,900.00	95.65%
E-Resources	68,511.39	1,288,893.01	1,332,200.00	43,306.99	2,456,200.00	47.52%
Total Library Materials	68,637.53	1,289,019.15	1,332,740.00	43,720.85	2,459,100.00	47.58%
Buildings and Grounds						
Rent/Lease	13,954.06	57,882.10	58,550.00	667.90	237,220.00	75.60%
Lease Interest	5,335.00	5,335.00	0.00	(5,335.00)	0.00	0.00%

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 8/1/2022 Through 8/31/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Utilities	5,760.16	6,064.60	24,339.00	18,274.40	97,360.00	93.77%
Property Insurance	2,232.00	4,464.00	4,594.00	130.00	27,564.00	83.80%
Repairs and Maintenance - Bldg	3,191.39	3,191.39	8,476.00	5,284.61	50,790.00	93.72%
Custodial/Janitorial Service and Supplies	4,176.00	7,415.00	9,580.00	2,165.00	57,280.00	87.05%
Other Buildings and Grounds	1,230.76	2,894.53	2,494.00	(400.53)	14,940.00	80.63%
Total Buildings and Grounds	35,879.37	87,246.62	108,033.00	20,786.38	485,154.00	82.02%
Vehicles Expenses						
Fuel	32,416.34	32,416.34	35,751.00	3,334.66	426,844.00	92.41%
Repairs and Maintenance - Vehicle	10,742.19	14,618.58	20,895.00	6,276.42	124,800.00	88.29%
Vehicle Insurance	10,445.00	20,890.00	21,499.00	609.00	128,984.00	83.80%
Other Vehicle Expenses	500.00	1,000.00	1,200.00	200.00	6,850.00	85.40%
Total Vehicles Expenses	54,103.53	68,924.92	79,345.00	10,420.08	687,478.00	89.97%
In-State Travel	1,931.50	2,512.32	7,129.00	4,616.68	40,948.00	93.86%
Out-of-State Travel	1,551.00	1,551.00	8,690.00	7,139.00	50,357.00	96.92%
Continuing Education						
Registrations and Meeting, Other Fees	2,192.58	2,897.55	10,155.00	7,257.45	76,117.00	96.19%
Conferences and Continuing Education Meetings	900.00	1,625.00	11,380.00	9,755.00	68,280.00	97.62%
Total Continuing Education	3,092.58	4,522.55	21,535.00	17,012.45	144,397.00	96.87%
Public Relations	309.50	309.50	2,690.00	2,380.50	16,100.00	98.08%
Commercial Insurance						
Liability Insurance	9,381.00	12,762.00	7,884.00	(4,878.00)	47,300.00	73.02%
Total Commercial Insurance	9,381.00	12,762.00	7,884.00	(4,878.00)	47,300.00	73.02%
Supplies, Postage and Printing						
Computers, Software and Supplies	1,101.16	1,565.78	9,108.00	7,542.22	54,656.00	97.14%
General Office Supplies and Equipment	2,506.69	3,936.37	6,722.00	2,785.63	40,140.00	90.19%
Postage	278.03	1,299.02	1,802.00	502.98	10,530.00	87.66%
Library Supplies	0.00	0.00	34.00	34.00	200.00	100.00%
Delivery Supplies	650.17	754.45	7,039.00	6,284.55	41,800.00	98.20%
Other Supplies	0.00	0.00	20.00	20.00	120.00	100.00%
Total Supplies, Postage and Printing	4,536.05	7,555.62	24,725.00	17,169.38	147,446.00	94.88%
Telephone and Telecommunications	8,863.58	14,368.84	17,638.00	3,269.16	105,678.00	86.40%
Equipment Rental, Repair and Maintenance						
Equipment Rental	1,689.79	2,609.13	2,065.00	(544.13)	12,376.00	78.92%
Equipment Repair and Maintenance Agreements	25,362.22	82,761.61	26,096.00	(56,665.61)	156,573.00	47.14%
Total Equipment Rental, Repair and Maintenance	27,052.01	85,370.74	28,161.00	(57,209.74)	168,949.00	49.47%
Professional Services						
Legal	0.00	0.00	6,751.00	6,751.00	40,500.00	100.00%
Accounting	16,000.00	16,000.00	3,700.00	(12,300.00)	22,200.00	27.93%
Consulting	0.00	21,500.00	35,668.00	14,168.00	214,000.00	89.95%
Payroll Service Fees	2,762.00	5,560.83	6,050.00	489.17	36,300.00	84.68%
Total Professional Services	18,762.00	43,060.83	52,169.00	9,108.17	313,000.00	86.24%

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 8/1/2022 Through 8/31/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Contractual Services						
Information Service Costs	1,241.14	1,694.91	4,526.00	2,831.09	27,114.00	93.75%
Contract Agreements w/ Systems, Member Libraries	0.00	379,505.75	390,839.00	11,333.25	1,638,012.00	76.83%
Outside Printing Services	0.00	0.00	90.00	90.00	540.00	100.00%
Other Contractual Services	160,005.62	238,577.97	271,812.00	33,234.03	1,630,871.00	85.37%
Total Contractual Services	161,246.76	619,778.63	667,267.00	47,488.37	3,296,537.00	81.20%
Professional Association Membership Dues	715.00	8,836.82	1,552.00	(7,284.82)	9,305.00	5.03%
Miscellaneous	1,232.35	1,705.92	2,128.00	422.08	12,230.00	86.05%
Total EXPENDITURES	901,154.08	3,059,081.68	3,193,312.00	134,230.32	14,604,337.00	79.05%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(644,458.05)	(1,257,052.12)	306,049.00	(1,563,101.12)	556,769.00	(325.78)%

RAILS
Statement of Revenues and Expenditures
Capital Projects Fund
From 8/1/2022 Through 8/31/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Equipment	0.00	0.00	8,400.00	8,400.00	50,000.00	100.00%
Capital Outlays- Computers	0.00	0.00	11,700.00	11,700.00	70,000.00	100.00%
Capital Outlays- Building and Improvements	0.00	0.00	20,850.00	20,850.00	125,000.00	100.00%
Capital Outlays - Vehicles	0.00	0.00	31,700.00	31,700.00	190,000.00	100.00%
Total Capital Outlays	<u>0.00</u>	<u>0.00</u>	<u>72,650.00</u>	<u>72,650.00</u>	<u>435,000.00</u>	<u>100.00%</u>
Total EXPENDITURES	0.00	0.00	72,650.00	72,650.00	435,000.00	100.00%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>(72,650.00)</u>	<u>72,650.00</u>	<u>(435,000.00)</u>	<u>(100.00)%</u>

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 8/1/2022 Through 8/31/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	47,744.54	95,489.08	94,690.00	799.08	568,149.00	(83.19)%
Total Fees for Services and Materials	47,744.54	95,489.08	94,690.00	799.08	568,149.00	(83.19)%
Total REVENUES	47,744.54	95,489.08	94,690.00	799.08	568,149.00	(83.19)%
EXPENDITURES						
Personnel						
Other Professionals	22,626.46	38,920.08	41,887.00	2,966.92	352,681.00	88.96%
Support Services	109,950.55	170,625.84	161,631.00	(8,994.84)	1,360,965.00	87.46%
Social Security Taxes	9,546.52	15,076.19	15,555.00	478.81	131,096.00	88.50%
Unemployment Insurance	328.54	555.43	76.00	(479.43)	9,180.00	93.95%
Workers' Compensation	7,311.67	14,719.38	11,893.00	(2,826.38)	100,077.00	85.29%
Retirement Benefits	1,246.54	1,960.84	2,076.00	115.16	17,476.00	88.78%
Health, Dental and Life Insurance	26,510.16	51,315.89	55,484.00	4,168.11	332,835.00	84.58%
Temporary Help	1,575.00	4,467.75	4,200.00	(267.75)	21,000.00	78.72%
Total Personnel	179,095.44	297,641.40	292,802.00	(4,839.40)	2,325,310.00	87.20%
Buildings and Grounds						
Rent/Lease	9,551.60	40,192.20	41,565.00	1,372.80	166,262.00	75.83%
Lease Interest	4,233.05	4,233.05	0.00	(4,233.05)	0.00	0.00%
Utilities	450.89	565.10	2,424.00	1,858.90	9,700.00	94.17%
Property Insurance	165.00	330.00	340.00	10.00	2,040.00	83.82%
Repairs and Maintenance - Bldg	0.00	0.00	3,220.00	3,220.00	19,250.00	100.00%
Custodial/Janitorial Service and Supplies	425.00	425.00	1,020.00	595.00	5,920.00	92.82%
Other Buildings and Grounds	110.56	330.15	270.00	(60.15)	1,600.00	79.37%
Total Buildings and Grounds	14,936.10	46,075.50	48,839.00	2,763.50	204,772.00	77.50%
Vehicles Expenses						
Fuel	32,256.78	32,256.78	35,473.00	3,216.22	425,200.00	92.41%
Repairs and Maintenance - Vehicle	10,742.19	14,618.58	10,170.00	(4,448.58)	60,700.00	75.92%
Vehicle Insurance	8,629.00	17,258.00	17,758.00	500.00	106,548.00	83.80%
Other Vehicle Expenses	500.00	1,000.00	1,110.00	110.00	6,350.00	84.25%
Total Vehicles Expenses	52,127.97	65,133.36	64,511.00	(622.36)	598,798.00	89.12%
In-State Travel	586.07	586.07	802.00	215.93	4,567.00	87.17%
Continuing Education						
Registrations and Meeting, Other Fees	120.96	120.96	250.00	129.04	1,550.00	92.20%
Total Continuing Education	120.96	120.96	250.00	129.04	1,550.00	92.20%
Commercial Insurance						
Liability Insurance	293.00	586.00	602.00	16.00	3,612.00	83.78%
Total Commercial Insurance	293.00	586.00	602.00	16.00	3,612.00	83.78%
Supplies, Postage and Printing						
General Office Supplies and Equipment	340.16	388.18	120.00	(268.18)	610.00	36.36%
Postage	143.14	143.14	114.00	(29.14)	400.00	64.22%

RAILS

Statement of Revenues and Expenditures

70 - Delivery

From 8/1/2022 Through 8/31/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Delivery Supplies	650.17	754.45	7,039.00	6,284.55	41,800.00	98.20%
Total Supplies, Postage and Printing	1,133.47	1,285.77	7,273.00	5,987.23	42,810.00	97.00%
Telephone and Telecommunications	2,804.08	3,315.78	3,490.00	174.22	20,790.00	84.05%
Equipment Rental, Repair and Maintenance						
Equipment Rental	153.23	234.61	241.00	6.39	1,436.00	83.66%
Total Equipment Rental, Repair and Maintenance	153.23	234.61	241.00	6.39	1,436.00	83.66%
Professional Services						
Legal	0.00	0.00	85.00	85.00	500.00	100.00%
Consulting	0.00	0.00	2,500.00	2,500.00	15,000.00	100.00%
Total Professional Services	0.00	0.00	2,585.00	2,585.00	15,500.00	100.00%
Contractual Services						
Other Contractual Services	88,311.82	142,164.17	208,280.00	66,115.83	1,249,677.00	88.62%
Total Contractual Services	88,311.82	142,164.17	208,280.00	66,115.83	1,249,677.00	88.62%
Miscellaneous	0.00	(35.00)	275.00	310.00	1,200.00	102.92%
Total EXPENDITURES	339,562.14	557,108.62	629,950.00	72,841.38	4,470,022.00	87.54%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(291,817.60)	(461,619.54)	(535,260.00)	73,640.46	(3,901,873.00)	(88.17)%

RAILS
Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 8/1/2022 Through 8/31/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	0.00	26,002.75	36,122.00	(10,119.25)	151,688.00	(82.86)%
Total Fees for Services and Materials	0.00	26,002.75	36,122.00	(10,119.25)	151,688.00	(82.86)%
Total REVENUES	0.00	26,002.75	36,122.00	(10,119.25)	151,688.00	(82.86)%
EXPENDITURES						
Personnel						
Library Professionals	24,027.88	37,243.22	38,217.00	973.78	321,770.00	88.43%
Other Professionals	27,247.14	42,178.46	36,268.00	(5,910.46)	305,352.00	86.19%
Support Services	7,813.88	12,111.52	18,108.00	5,996.48	152,464.00	92.06%
Social Security Taxes	4,269.17	6,612.91	7,083.00	470.09	59,639.00	88.91%
Unemployment Insurance	0.00	0.00	0.00	0.00	2,448.00	100.00%
Workers' Compensation	58.02	115.62	101.00	(14.62)	822.00	85.93%
Retirement Benefits	567.25	878.71	954.00	75.29	8,030.00	89.06%
Health, Dental and Life Insurance	9,190.47	18,380.94	19,272.00	891.06	115,571.00	84.10%
Total Personnel	73,173.81	117,521.38	120,003.00	2,481.62	966,096.00	87.84%
Vehicles Expenses						
Fuel	0.00	0.00	84.00	84.00	500.00	100.00%
Vehicle Insurance	454.00	908.00	935.00	27.00	5,600.00	83.79%
Total Vehicles Expenses	454.00	908.00	1,019.00	111.00	6,100.00	85.11%
In-State Travel	0.00	0.00	0.00	0.00	3,564.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	0.00	0.00	0.00	1,825.00	100.00%
Total Continuing Education	0.00	0.00	0.00	0.00	1,825.00	100.00%
Supplies, Postage and Printing						
General Office Supplies and Equipment	0.00	0.00	150.00	150.00	850.00	100.00%
Postage	0.00	0.00	34.00	34.00	200.00	100.00%
Total Supplies, Postage and Printing	0.00	0.00	184.00	184.00	1,050.00	100.00%
Telephone and Telecommunications	120.75	481.72	740.00	258.28	4,440.00	89.15%
Contractual Services						
Information Service Costs	0.00	0.00	140.00	140.00	800.00	100.00%
Contract Agreements w/ Systems, Member Libraries	0.00	379,505.75	353,505.00	(26,000.75)	1,414,012.00	73.16%
Total Contractual Services	0.00	379,505.75	353,645.00	(25,860.75)	1,414,812.00	73.18%
Total EXPENDITURES	73,748.56	498,416.85	475,591.00	(22,825.85)	2,397,887.00	79.21%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(73,748.56)	(472,414.10)	(439,469.00)	(32,945.10)	(2,246,199.00)	(78.97)%