

August 19, 2022

**TO: RAILS BOARD OF DIRECTORS**

**FROM: SHARON SWANSON**

**SUBJECT: RAILS FINANCIAL REPORTS – July 2022**

Please find attached the RAILS Financial Reports for the month of July 2022, the first month of FY2023. The attached statements include the combined Balance Sheet report for RAILS' active Governmental (General and Capital Projects) Funds and the Statement of Revenue and Expenditure reports for RAILS' General and Capital Projects Funds, plus separate reports for Delivery operations and LLSAP support. In addition, reports showing the details of RAILS' cash and investments and monthly expenditures are included.

### **Summary**

Through July, revenues were \$708,470 below budget primarily from not yet receiving any Area and Per Capita Grant payments. These payments are budgeted to be received evenly over the course of the year but are received intermittently throughout the fiscal year. RAILS received all APC grant payments by May for the second year in a row during FY2022. Expenditures through July were \$73,045 below budget.

The July 31, 2022 unassigned General Fund (\$19.8 million) cash and investment balances would fund an estimated 19.0 months of budgeted FY2023 operations.

### **FY2023 Revenues and Expenditures**

General Fund revenues through July of \$1,545,334 were \$708,470 below budget mainly due to not having yet received any APC grant revenues (\$989,167) partially offset by above budget reimbursement revenues from billings for the EBSCO database package (\$249,950).

Investment Income of \$24,425 through July was \$17,945 above budget as money market interest rates have continuously increased beyond the .423% budgeted rate. July month end interest rates of 2.014% and 1.964% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, increased from the 1.423% and 1.473% reported as of month end June. The Federal Reserve's expected rate goal is 3.4% by the end of the calendar year.

During the month of January 2022, RAILS invested in a series of treasury notes with laddered maturities every six months over the next two years with a total face value of \$3,890,000. Per accounting standards, these investments are recorded at their total current fair market values of \$3,810,356, which increased \$4,994 during the month of July. These notes will increase to the face value as the investments individually approach maturity. The coupon interest is paid every six months and accrued monthly, but the \$27,301

difference between the face value and the cost will not be earned uniformly over the holding period of the investments and is not expected to be fully recorded until each treasury note matures. We had our first of four maturities at the end of July, and we moved the funds to a one-year CD at 2.95% with PMA since interest rates are so volatile right now and the rates for CD's were more favorable than Treasury notes at this point in time. As these notes mature, we will continue to evaluate RAILS' options, taking market conditions into account.

General Fund expenditures of \$2,157,928 through July were \$73,045 below budget due to lower Contractual Services (\$51,854), Travel and Continuing Education (\$19,659), Buildings and Grounds (\$16,179), and Personnel (\$12,983), including lower expenditures in almost all other cost categories, partially offset by increased Equipment Rental, Repair and Maintenance expenditures (\$44,351) and Professional Association Membership Dues (\$7,346). Expenditures in July are typically below the budgeted amounts as many of these expenditures pertain to the prior fiscal year and are charged accordingly.

Contractual Services expenditures were below budget primarily due to lower delivery contractual expenditures (\$50,288), primarily from a normal lag in billings. Travel and Continuing Education expenditures have been below budget during the first month of the year, but they are expected to increase as conferences begin to occur this year. Buildings and Grounds expenditures are below budget primarily from a lag in our utility bills due to the majority of the expenditures in July pertaining to June. Personnel expenditures were under-budget due to the newly created Consortial Services Supervisor position, which was budgeted to be hired, but has not yet been filled.

Equipment Repair Rental, Repair and Maintenance expenditures were above budget due to several annual renewals that occurred in July, and Professional Association Membership Dues were above budget also from several annual staff and organizational membership renewals that occurred in July.

For July, RAILS had one new hire (Kurt Carlson, Driver/Sorter at Coal Valley) and one termination (Thomas Roush, Delivery Services Manager at Coal Valley). (Terminations refer to all persons leaving RAILS employment for any reason, including resignations and retirements).

Delivery department expenditures of \$217,546 through July were \$53,541 below budget primarily from lower contractual services expenditures due to a normal lag in paying contractual billings (\$50,288). Delivery department expenditures through July were 10.1% of total General Fund expenditures.

LLSAP support expenditures of \$424,668 through July were \$24,743 above budget, due to timing differences between budgeted and actual contractual expenditures which will resolve during August. LLSAP support expenditures were 19.7% of total General Fund expenditures.

**RAILS - Reaching Across Illinois Library System**  
**Cash Position of the General Fund**  
**Projected as of July 31, 2022**

**7/31/2022**

Total Cash and Investments - All Funds	\$	22,200,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$	-
Cash & Cash Equivalents - Capital Project Fund	\$	<u>(2,400,000)</u>
Unassigned Cash and Investments - General Fund	(A) \$	<u>19,800,000</u>
Projected FY2023 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) \$	<u>1,040,000</u>
Projected number of months of General Fund Expenditures - (A) divided by (B)		<u>19.0</u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately February 2024

**SIGNIFICANT ASSUMPTIONS:**

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

**RAILS - Reaching Across Illinois Library System**  
**Cash, Cash Equivalants & Investments**  
**July 31, 2022**

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>The Illinois Funds</u> <u>Reaching Across Illinois Library System</u>	<u>RAILS Operations Checking</u> <u>Money Market Account</u>		\$ 5,498.02	1.964%	Demand	\$ 7.48
<u>Hinsdale Bank &amp; Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank &amp; Trust</u> <u>Checking Account</u>		\$ 409,900.97	0.000%	Demand	N/A
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Financial Network</u> <u>Prime Investment Pool</u>		\$ 3,111.37	1.292%	Demand	\$ 3.12
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	\$ -
<u>Hinsdale Bank &amp; Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank &amp; Trust</u> <u>Money Market Account</u>		\$ 17,957,406.96	2.014%	Demand	\$ 24,305.55
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities U S</u> <u>Treasury Note</u>	\$ 966,000.00	\$ 966,000.00	0.209%	7/31/2022	\$ -
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities U S</u> <u>Treasury Note</u>	\$ 968,000.00	\$ 954,841.01	0.460%	1/31/2023	\$ -
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities U S</u> <u>Treasury Note</u>	\$ 974,000.00	\$ 947,063.06	0.717%	7/31/2023	\$ -
		\$ 982,000.00	\$ 942,451.91	0.900%	1/15/2024	\$ 109.31
<b>Total Cash and Investments / Weighted Average Annual Interest Rate</b>			<b>\$ 3,890,000.00</b>	<b>\$ 22,211,156.50</b>	<b>1.7266%</b>	<b>\$ 24,425.46</b>

**RAILS**  
Statement of Net Assets  
As of 7/31/2022

	General Fund	Capital Projects Fund	Total
<b>Assets</b>			
Cash & Cash Equivalents	16,021,749.95	2,354,167.37	18,375,917.32
Investments	3,835,239.18	0.00	3,835,239.18
Grants Receivables	0.00	0.00	0.00
Due from Other Funds	0.00	0.00	0.00
Accounts Receivables	924,099.18	0.00	924,099.18
Accrued Investment Income	1,493.83	0.00	1,493.83
Prepaid Expenses	145,539.98	0.00	145,539.98
Other Assets	16,951.50	0.00	16,951.50
<b>Total Assets</b>	<u>20,945,073.62</u>	<u>2,354,167.37</u>	<u>23,299,240.99</u>
<b>Liabilities</b>			
Accounts Payable	379,323.50	0.00	379,323.50
Accrued Liabilities	52,461.70	0.00	52,461.70
Due Other Funds	0.00	0.00	0.00
Deferred Revenue	76,330.11	0.00	76,330.11
Other Liabilities			
Funds Held for Consortium	520,764.28	0.00	520,764.28
Other	200.00	0.00	200.00
<b>Total Other Liabilities</b>	<u>520,964.28</u>	<u>0.00</u>	<u>520,964.28</u>
Other Long-Term Obligations	16,905.00	0.00	16,905.00
<b>Total Liabilities</b>	<u>1,045,984.59</u>	<u>0.00</u>	<u>1,045,984.59</u>
<b>Fund Balances</b>			
Beginning Fund Balance	20,511,683.10	2,354,167.37	22,865,850.47
Current YTD Net Income			
Lease Proceeds	0.00	0.00	0.00
Capital Outlays- Computers	0.00	0.00	0.00
Capital Outlays - Vehicles	0.00	0.00	0.00
Capital Outlays - Leases	0.00	0.00	0.00
Other	(612,594.07)	0.00	(612,594.07)
<b>Total Current YTD Net Income</b>	<u>(612,594.07)</u>	<u>0.00</u>	<u>(612,594.07)</u>
<b>Total Fund Balances</b>	<u>19,899,089.03</u>	<u>2,354,167.37</u>	<u>22,253,256.40</u>
<b>Total Liabilities and Fund Balances</b>	<u>20,945,073.62</u>	<u>2,354,167.37</u>	<u>23,299,240.99</u>

## RAILS

## Statement of Revenues and Expenditures

10 - General Fund

From 7/1/2022 Through 7/31/2022

Document 6

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
State Grants						
Area and Per Capita	0.00	0.00	989,167.00	(989,167.00)	11,870,000.00	(100.00)%
Total State Grants	0.00	0.00	989,167.00	(989,167.00)	11,870,000.00	(100.00)%
Fees for Services and Materials						
Fees for Services and Materials	297,263.54	297,263.54	288,667.00	8,596.54	1,441,237.00	(79.37)%
Total Fees for Services and Materials	297,263.54	297,263.54	288,667.00	8,596.54	1,441,237.00	(79.37)%
Reimbursements						
Reimbursements	1,218,650.37	1,218,650.37	968,700.00	249,950.37	1,750,000.00	(30.36)%
E-Rate Reimbursements	0.00	0.00	0.00	0.00	12,100.00	(100.00)%
Total Reimbursements	1,218,650.37	1,218,650.37	968,700.00	249,950.37	1,762,100.00	(30.84)%
Investment Income						
Investment Income	24,425.46	24,425.46	6,480.00	17,945.46	77,769.00	(68.59)%
Net Increase (Decrease) in Market Value of Investments	4,994.16	4,994.16	0.00	4,994.16	0.00	0.00%
Total Investment Income	29,419.62	29,419.62	6,480.00	22,939.62	77,769.00	(62.17)%
Other Revenue						
Rental Income	0.00	0.00	0.00	0.00	500.00	(100.00)%
Other Revenue	0.00	0.00	790.00	(790.00)	9,500.00	(100.00)%
Total Other Revenue	0.00	0.00	790.00	(790.00)	10,000.00	(100.00)%
Total REVENUES	1,545,333.53	1,545,333.53	2,253,804.00	(708,470.47)	15,161,106.00	(89.81)%
<b>EXPENDITURES</b>						
Personnel						
Library Professionals	61,582.12	61,582.12	75,699.00	14,116.88	1,572,628.00	96.08%
Other Professionals	77,707.10	77,707.10	73,248.00	(4,459.10)	1,737,998.00	95.53%
Support Services	82,637.54	82,637.54	82,751.00	113.46	1,963,751.00	95.79%
Social Security Taxes	16,107.65	16,107.65	17,714.00	1,606.35	403,472.00	96.01%
Unemployment Insurance	376.78	376.78	36.00	(340.78)	19,176.00	98.04%
Workers' Compensation	7,767.31	7,767.31	4,438.00	(3,329.31)	104,483.00	92.57%
Retirement Benefits	2,085.60	2,085.60	2,361.00	275.40	53,890.00	96.13%
Health, Dental and Life Insurance	54,986.05	54,986.05	58,932.00	3,945.95	706,960.00	92.22%
Other Fringe Benefits	822.60	822.60	1,400.00	577.40	17,500.00	95.30%
Temporary Help	3,353.15	3,353.15	2,850.00	(503.15)	25,500.00	86.85%
Recruiting	270.00	270.00	1,250.00	980.00	15,000.00	98.20%
Total Personnel	307,695.90	307,695.90	320,679.00	12,983.10	6,620,358.00	95.35%
Library Materials						
Print Materials	0.00	0.00	280.00	280.00	2,900.00	100.00%
E-Resources	1,220,381.62	1,220,381.62	1,219,800.00	(581.62)	2,456,200.00	50.31%
Total Library Materials	1,220,381.62	1,220,381.62	1,220,080.00	(301.62)	2,459,100.00	50.37%
Buildings and Grounds						
Rent/Lease	43,928.04	43,928.04	38,698.00	(5,230.04)	237,220.00	81.48%
Utilities	304.44	304.44	16,226.00	15,921.56	97,360.00	99.69%

**RAILS**  
Statement of Revenues and Expenditures  
10 - General Fund  
From 7/1/2022 Through 7/31/2022

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Property Insurance	2,232.00	2,232.00	2,297.00	65.00	27,564.00	91.90%
Repairs and Maintenance - Bldg	0.00	0.00	4,238.00	4,238.00	50,790.00	100.00%
Custodial/Janitorial Service and Supplies	3,239.00	3,239.00	4,840.00	1,601.00	57,280.00	94.35%
Other Buildings and Grounds	1,663.77	1,663.77	1,247.00	(416.77)	14,940.00	88.86%
Total Buildings and Grounds	51,367.25	51,367.25	67,546.00	16,178.75	485,154.00	89.41%
Vehicles Expenses						
Fuel	0.00	0.00	189.00	189.00	426,844.00	100.00%
Repairs and Maintenance - Vehicle	3,876.39	3,876.39	10,470.00	6,593.61	124,800.00	96.89%
Vehicle Insurance	10,445.00	10,445.00	10,752.00	307.00	128,984.00	91.90%
Other Vehicle Expenses	500.00	500.00	630.00	130.00	6,850.00	92.70%
Total Vehicles Expenses	14,821.39	14,821.39	22,041.00	7,219.61	687,478.00	97.84%
In-State Travel	580.82	580.82	5,025.00	4,444.18	40,948.00	98.58%
Out-of-State Travel	0.00	0.00	5,135.00	5,135.00	50,357.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	704.97	704.97	5,820.00	5,115.03	76,117.00	99.07%
Conferences and Continuing Education Meetings	725.00	725.00	5,690.00	4,965.00	68,280.00	98.94%
Total Continuing Education	1,429.97	1,429.97	11,510.00	10,080.03	144,397.00	99.01%
Public Relations	0.00	0.00	1,345.00	1,345.00	16,100.00	100.00%
Commercial Insurance						
Liability Insurance	3,381.00	3,381.00	3,942.00	561.00	47,300.00	92.85%
Total Commercial Insurance	3,381.00	3,381.00	3,942.00	561.00	47,300.00	92.85%
Supplies, Postage and Printing						
Computers, Software and Supplies	464.62	464.62	4,554.00	4,089.38	54,656.00	99.15%
General Office Supplies and Equipment	1,429.68	1,429.68	3,361.00	1,931.32	40,140.00	96.44%
Postage	1,020.99	1,020.99	901.00	(119.99)	10,530.00	90.30%
Library Supplies	0.00	0.00	17.00	17.00	200.00	100.00%
Delivery Supplies	104.28	104.28	3,522.00	3,417.72	41,800.00	99.75%
Other Supplies	0.00	0.00	10.00	10.00	120.00	100.00%
Total Supplies, Postage and Printing	3,019.57	3,019.57	12,365.00	9,345.43	147,446.00	97.95%
Telephone and Telecommunications	5,505.26	5,505.26	8,834.00	3,328.74	105,678.00	94.79%
Equipment Rental, Repair and Maintenance						
Equipment Rental	919.34	919.34	1,035.00	115.66	12,376.00	92.57%
Equipment Repair and Maintenance Agreements	57,399.39	57,399.39	13,048.00	(44,351.39)	156,573.00	63.34%
Total Equipment Rental, Repair and Maintenance	58,318.73	58,318.73	14,083.00	(44,235.73)	168,949.00	65.48%
Professional Services						
Legal	0.00	0.00	3,378.00	3,378.00	40,500.00	100.00%
Accounting	0.00	0.00	1,850.00	1,850.00	22,200.00	100.00%
Consulting	21,500.00	21,500.00	17,834.00	(3,666.00)	214,000.00	89.95%
Payroll Service Fees	2,798.83	2,798.83	3,025.00	226.17	36,300.00	92.29%
Total Professional Services	24,298.83	24,298.83	26,087.00	1,788.17	313,000.00	92.24%
Contractual Services						

**RAILS**

Statement of Revenues and Expenditures

10 - General Fund

From 7/1/2022 Through 7/31/2022

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Information Service Costs	453.77	453.77	2,263.00	1,809.23	27,114.00	98.33%
Contract Agreements w/ Systems, Member Libraries	379,505.75	379,505.75	372,172.00	(7,333.75)	1,638,012.00	76.83%
Outside Printing Services	0.00	0.00	45.00	45.00	540.00	100.00%
Other Contractual Services	78,572.35	78,572.35	135,906.00	57,333.65	1,630,871.00	95.18%
Total Contractual Services	458,531.87	458,531.87	510,386.00	51,854.13	3,296,537.00	86.09%
Professional Association Membership Dues	8,121.82	8,121.82	776.00	(7,345.82)	9,305.00	12.72%
Miscellaneous	473.57	473.57	1,139.00	665.43	12,230.00	96.13%
Total EXPENDITURES	2,157,927.60	2,157,927.60	2,230,973.00	73,045.40	14,604,337.00	85.22%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(612,594.07)	(612,594.07)	22,831.00	(635,425.07)	556,769.00	(210.03)%



**RAILS**  
Statement of Revenues and Expenditures  
Capital Projects Fund  
From 7/1/2022 Through 7/31/2022

Document 6

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Equipment	0.00	0.00	4,200.00	4,200.00	0.00	0.00%
Capital Outlays- Computers	0.00	0.00	5,900.00	5,900.00	115,000.00	100.00%
Capital Outlays- Building and Improvements	0.00	0.00	10,425.00	10,425.00	0.00	0.00%
Capital Outlays - Vehicles	0.00	0.00	15,900.00	15,900.00	159,500.00	100.00%
Total Capital Outlays	0.00	0.00	36,425.00	36,425.00	274,500.00	100.00%
Total EXPENDITURES	0.00	0.00	36,425.00	36,425.00	274,500.00	100.00%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	0.00	0.00	(36,425.00)	36,425.00	(274,500.00)	(100.00)%

**RAILS**  
Statement of Revenues and Expenditures  
70 - Delivery  
From 7/1/2022 Through 7/31/2022

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
Fees for Services and Materials						
Fees for Services and Materials	47,744.54	47,744.54	47,345.00	399.54	594,839.00	(91.97)%
Total Fees for Services and Materials	47,744.54	47,744.54	47,345.00	399.54	594,839.00	(91.97)%
Total REVENUES	47,744.54	47,744.54	47,345.00	399.54	594,839.00	(91.97)%
<b>EXPENDITURES</b>						
Personnel						
Other Professionals	16,293.62	16,293.62	14,863.00	(1,430.62)	349,666.00	95.34%
Support Services	60,675.29	60,675.29	57,349.00	(3,326.29)	1,242,520.00	95.12%
Social Security Taxes	5,529.67	5,529.67	5,514.00	(15.67)	121,787.00	95.46%
Unemployment Insurance	226.89	226.89	36.00	(190.89)	9,420.00	97.59%
Workers' Compensation	7,407.71	7,407.71	4,224.00	(3,183.71)	98,752.00	92.50%
Retirement Benefits	714.30	714.30	731.00	16.70	17,000.00	95.80%
Health, Dental and Life Insurance	24,805.73	24,805.73	27,742.00	2,936.27	296,532.00	91.63%
Temporary Help	2,892.75	2,892.75	2,100.00	(792.75)	19,600.00	85.24%
Total Personnel	118,545.96	118,545.96	112,559.00	(5,986.96)	2,155,277.00	94.50%
Buildings and Grounds						
Rent/Lease	30,640.60	30,640.60	27,710.00	(2,930.60)	173,010.00	82.29%
Utilities	114.21	114.21	1,616.00	1,501.79	8,316.00	98.63%
Property Insurance	165.00	165.00	170.00	5.00	2,164.00	92.38%
Repairs and Maintenance - Bldg	0.00	0.00	1,610.00	1,610.00	10,370.00	100.00%
Custodial/Janitorial Service and Supplies	0.00	0.00	560.00	560.00	5,960.00	100.00%
Other Buildings and Grounds	219.59	219.59	135.00	(84.59)	1,735.00	87.34%
Total Buildings and Grounds	31,139.40	31,139.40	31,801.00	661.60	201,555.00	84.55%
Vehicles Expenses						
Fuel	0.00	0.00	50.00	50.00	282,810.00	100.00%
Repairs and Maintenance - Vehicle	3,876.39	3,876.39	5,085.00	1,208.61	123,785.00	96.87%
Vehicle Insurance	8,629.00	8,629.00	8,879.00	250.00	105,330.00	91.81%
Other Vehicle Expenses	500.00	500.00	580.00	80.00	6,930.00	92.78%
Total Vehicles Expenses	13,005.39	13,005.39	14,594.00	1,588.61	518,855.00	97.49%
In-State Travel						
Continuing Education	0.00	0.00	425.00	425.00	425.00	100.00%
Registrations and Meeting, Other Fees	0.00	0.00	250.00	250.00	1,250.00	100.00%
Total Continuing Education	0.00	0.00	250.00	250.00	1,250.00	100.00%
Commercial Insurance						
Liability Insurance	293.00	293.00	301.00	8.00	3,015.00	90.28%
Total Commercial Insurance	293.00	293.00	301.00	8.00	3,015.00	90.28%
Supplies, Postage and Printing						
General Office Supplies and Equipment	48.02	48.02	60.00	11.98	660.00	92.72%
Postage	0.00	0.00	57.00	57.00	807.00	100.00%

**RAILS**  
Statement of Revenues and Expenditures  
70 - Delivery  
From 7/1/2022 Through 7/31/2022

Document 6

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Delivery Supplies	104.28	104.28	3,522.00	3,417.72	66,922.00	99.84%
Total Supplies, Postage and Printing	152.30	152.30	3,639.00	3,486.70	68,389.00	99.78%
Telephone and Telecommunications	511.70	511.70	1,760.00	1,248.30	22,060.00	97.68%
Equipment Rental, Repair and Maintenance						
Equipment Rental	81.38	81.38	123.00	41.62	1,723.00	95.28%
Total Equipment Rental, Repair and Maintenance	81.38	81.38	123.00	41.62	1,723.00	95.28%
Professional Services						
Legal	0.00	0.00	45.00	45.00	545.00	100.00%
Consulting	0.00	0.00	1,250.00	1,250.00	21,250.00	100.00%
Total Professional Services	0.00	0.00	1,295.00	1,295.00	21,795.00	100.00%
Contractual Services						
Other Contractual Services	53,852.35	53,852.35	104,140.00	50,287.65	1,081,285.00	95.02%
Total Contractual Services	53,852.35	53,852.35	104,140.00	50,287.65	1,081,285.00	95.02%
Professional Association Membership Dues	0.00	0.00	0.00	0.00	275.00	100.00%
Miscellaneous	(35.00)	(35.00)	200.00	235.00	700.00	105.00%
Total EXPENDITURES	217,546.48	217,546.48	271,087.00	53,540.52	4,076,604.00	94.66%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(169,801.94)</u>	<u>(169,801.94)</u>	<u>(223,742.00)</u>	<u>53,940.06</u>	<u>(3,481,765.00)</u>	<u>(95.12)%</u>

**RAILS**  
Statement of Revenues and Expenditures  
LLSAP Sub-Fund  
From 7/1/2022 Through 7/31/2022

Document 6

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
Fees for Services and Materials						
Fees for Services and Materials	26,002.75	26,002.75	34,322.00	(8,319.25)	42,890.00	(39.37)%
Total Fees for Services and Materials	26,002.75	26,002.75	34,322.00	(8,319.25)	42,890.00	(39.37)%
Total REVENUES	26,002.75	26,002.75	34,322.00	(8,319.25)	42,890.00	(39.37)%
<b>EXPENDITURES</b>						
Personnel						
Library Professionals	13,215.34	13,215.34	13,560.00	344.66	304,107.00	95.65%
Other Professionals	14,931.32	14,931.32	12,869.00	(2,062.32)	288,358.00	94.82%
Support Services	4,297.64	4,297.64	6,425.00	2,127.36	137,963.00	96.88%
Social Security Taxes	2,343.74	2,343.74	2,514.00	170.26	55,878.00	95.81%
Unemployment Insurance	0.00	0.00	0.00	0.00	2,448.00	100.00%
Workers' Compensation	57.60	57.60	35.00	(22.60)	771.00	92.53%
Retirement Benefits	311.46	311.46	337.00	25.54	7,889.00	96.05%
Health, Dental and Life Insurance	9,190.47	9,190.47	9,636.00	445.53	102,596.00	91.04%
Total Personnel	44,347.57	44,347.57	45,376.00	1,028.43	900,010.00	95.07%
Vehicles Expenses						
Fuel	0.00	0.00	42.00	42.00	500.00	100.00%
Repairs and Maintenance - Vehicle	0.00	0.00	0.00	0.00	400.00	100.00%
Vehicle Insurance	454.00	454.00	470.00	16.00	5,000.00	90.92%
Total Vehicles Expenses	454.00	454.00	512.00	58.00	5,900.00	92.31%
In-State Travel	0.00	0.00	0.00	0.00	1,240.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	0.00	0.00	0.00	3,100.00	100.00%
Total Continuing Education	0.00	0.00	0.00	0.00	3,100.00	100.00%
Supplies, Postage and Printing						
General Office Supplies and Equipment	0.00	0.00	75.00	75.00	850.00	100.00%
Postage	0.00	0.00	17.00	17.00	200.00	100.00%
Total Supplies, Postage and Printing	0.00	0.00	92.00	92.00	1,050.00	100.00%
Telephone and Telecommunications	360.97	360.97	370.00	9.03	22,960.00	98.43%
Contractual Services						
Information Service Costs	0.00	0.00	70.00	70.00	1,200.00	100.00%
Contract Agreements w/ Systems, Member Libraries	379,505.75	379,505.75	353,505.00	(26,000.75)	1,392,880.00	72.75%
Total Contractual Services	379,505.75	379,505.75	353,575.00	(25,930.75)	1,394,080.00	72.78%
Miscellaneous	0.00	0.00	0.00	0.00	600.00	100.00%
Total EXPENDITURES	424,668.29	424,668.29	399,925.00	(24,743.29)	2,328,940.00	81.77%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(398,665.54)	(398,665.54)	(365,603.00)	(33,062.54)	(2,286,050.00)	(82.56)%