

July 15, 2022

TO: RAILS BOARD OF DIRECTORS

FROM: SHARON SWANSON

SUBJECT: RAILS FINANCIAL REPORTS – June 2022

Please find attached the RAILS Financial Reports for the month of June 2022, the conclusion of FY2022. The attached statements include the combined Balance Sheet report for RAILS' active Governmental (General and Capital Projects) Funds and the Statement of Revenue and Expenditure reports for RAILS' General and Capital Projects Funds, plus separate reports for Delivery operations and LLSAP support. In addition, reports showing the details of RAILS' cash and investments and monthly expenditures are included. The reports are preliminary, as we will record additional General Fund expenses to be paid in late July, but these additional expenses should be minor. We will also be implementing a new accounting standard as of June 30 that covers the accounting for our three building leases, which will result in additional non-monetary entries to the general fund.

Summary

Through June, revenues were \$118,384 above budget primarily from the unbudgeted L2 enhancement and specialized cataloging support grant revenues. RAILS received all FY2022 APC grant payments by May for the second year in a row. Expenditures through June were \$496,315 below budget.

The June 30, 2022 unassigned General Fund (\$21.0 million) cash and investment balances would fund an estimated 20.2 months of budgeted FY2023 operations.

FY2022 Revenues and Expenditures

General Fund revenues through June of \$12,439,885 were \$118,384 above budget due mainly to unbudgeted L2 enhancement and specialized cataloging support grant revenues (\$84,287), reimbursements (\$48,080), and unbudgeted FEMA grant revenues (\$12,163) partially offset by below budget investment income (\$25,934).

Investment Income of \$60,190 through June was \$31,403 above budget as money market interest rates have increased since last month, continuing to exceed the 0.14% budgeted rate. June month end interest rates of 1.423% and 1.473% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, increased from the 0.902% and 0.952% reported as of month end May. The Federal Reserve is expected to raise interest rates .75% at their July meeting, and their expected rate goal is 3.4% by the end of the calendar year.

During the month of January, RAILS invested in a series of treasury notes with laddered maturities every six months over the next two years with a total face value of \$3,890,000. Per accounting standards, these investments are recorded at their total current fair market values of \$3,805,362, which decreased \$14,299 during the month of June due to the revised Federal Reserve interest rate predictions. These notes will increase to the face value as the investments individually approach maturity. The coupon interest is paid every six months and accrued monthly, but the \$27,301 difference between the face value and the cost will not be earned uniformly over the holding period of the investments and is not expected to be fully recorded until each treasury note matures. We will have our first of four maturities at the end of July 2022.

General Fund expenditures of \$12,305,353 through June were \$496,315 below budget due to lower Contractual Services (\$329,741), Travel and Continuing Education (\$132,666), Professional Services (\$96,809), Equipment Rental, Repair and Maintenance (\$70,190), including lower expenditures in several cost categories, partially offset by increased Supplies, Postage and Printing expenditures (\$68,021), Personnel (\$44,611), Library Materials (\$43,025), and Vehicle expenditures (\$41,653).

Contractual Services expenditures were below budget primarily due to lower catalog membership grant awards (\$32,508 compared to \$141,000 budgeted), lower than budgeted hosting fees for Biblioboard (\$78,114 compared to \$170,000), lower delivery contractual expenditures (\$59,928), primarily from a normal lag in billings, and lower use of the Find More Illinois joining incentives than originally budgeted for (\$500 compared to \$30,000 budgeted).

Travel and Continuing Education expenditures have been reduced during most of the fiscal year as there have been no in house events and limited out-of-state seminar attendance during the majority of the fiscal year. These expenditures are budgeted to return to normal levels for FY2023.

Professional Services were below budget primarily due to not having yet incurred the budgeted consulting expenditures for the RAILS website redesign (\$50,000) as well as the bulk of the expenditures for the specialized cataloging project. Of the \$50,000 budgeted for the RAILS website redesign, RAILS will be incurring a \$14,850 deposit for services as of the end June. The specialized cataloging project will be extended into FY2023.

Equipment Rental, Repair and Maintenance expenditures were below budget primarily due to lower than budgeted SmartNet, Mimecast, and Zoom expenditures.

Supplies, Postage and Printing expenditures were above budget primarily from the August completion of the laptop computer purchases (\$125,000) previously scheduled and budgeted for in fiscal year 2021. Personnel expenditures were above budget primarily from an increased need for temporary delivery staff. Increased member library participation in the EBSCO database group purchase was the primary reason for Library Materials exceeding the budgeted amount. Vehicle expenditures were above budget mostly due to increased fuel prices and repair costs for RAILS' aging fleet.

RAILS purchased one of several budgeted replacement storage servers in March (\$20,587). To help with the needs of the delivery department during a time of vehicle inventory shortages, RAILS purchased one

of PrairieCat's vehicles in May for use in Bolingbrook (\$11,000). In June, RAILS purchased three additional servers (\$18,279) as well as a perpetual license for RAILS's email lists (\$13,000).

For June, RAILS had two new hires – Quinn Baggott (Driver – East Peoria) and LaVerne Kwilosz (Staff Accountant – Burr Ridge) and no terminations. (Terminations refer to all persons leaving RAILS employment for any reason, including resignations and retirements).

Delivery department expenditures of \$3,841,623 through June were \$36,106 above budget primarily from above budget personnel costs (\$49,341) due to an increased need for temporary staffing as well as above budget vehicle expenditures (\$44,070). Fuel costs have consistently risen beyond budgeted levels but have recently begun to decrease, and vehicle repairs have increased due to the aging of the fleet, normal maintenance and several larger repairs, a portion of which will be reimbursed by insurance. This is partially offset by lower contractual services expenditures due to a normal lag in paying contractual billings (\$59,928). Delivery department expenditures through June were 31.2% of total General Fund expenditures.

LLSAP support expenditures of \$2,288,501 through June were \$40,439 below budget. Personnel expenditures were under budget \$18,383 due to delayed hiring for a position that became vacant early in the fiscal year. LLSAP support expenditures were 18.6% of total General Fund expenditures.

**RAILS - Reaching Across Illinois Library System
Cash Position of the General Fund
Projected as of June 30, 2022**

6/30/2022

Total Cash and Investments - All Funds	\$	23,400,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$	-
Cash & Cash Equivalents - Capital Project Fund	\$	<u>(2,400,000)</u>
Unassigned Cash and Investments - General Fund	(A) \$	<u><u>21,000,000</u></u>
Projected FY2023 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) \$	<u><u>1,040,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)		<u><u>20.2</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately February 2024

SIGNIFICANT ASSUMPTIONS:

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalants & Investments
June 30, 2022

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>The Illinois Funds</u> <u>Reaching Across Illinois Library System</u>	<u>RAILS Operations Checking</u> <u>Money Market Account</u>		\$ 5,490.54	1.423%	Demand	\$ 657.21
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Checking Account</u>		\$ 306,198.30	0.000%	Demand	N/A
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Financial Network</u> <u>IPrime Investment Pool</u>		\$ 2,494.50	0.871%	Demand	\$ 12.84
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	\$ -
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Money Market Account</u>		\$ 19,283,101.41	1.473%	Demand	\$ 57,483.02
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities U S</u> <u>Treasury Note</u>	\$ 966,000.00	\$ 965,201.12	0.209%	7/31/2022	\$ 519.20
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities U S</u> <u>Treasury Note</u>	\$ 968,000.00	\$ 954,236.01	0.460%	1/31/2023	\$ 520.28
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities U S</u> <u>Treasury Note</u>	\$ 974,000.00	\$ 945,160.83	0.717%	7/31/2023	\$ 523.50
		\$ 982,000.00	\$ 940,763.86	0.900%	1/15/2024	\$ 473.92
Total Cash and Investments / Weighted Average Annual Interest Rate			\$ 3,890,000.00	\$ 23,427,529.77	1.3053%	\$ 60,189.97

RAILS
Statement of Net Assets
As of 6/30/2022

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	General Fund	Capital Projects Fund	Total
Assets			
Cash & Cash Equivalents	17,228,857.23	2,368,427.52	19,597,284.75
Investments	3,830,245.02	0.00	3,830,245.02
Grants Receivables	0.00	0.00	0.00
Due from Other Funds	0.00	0.00	0.00
Accounts Receivables	288,311.71	0.00	288,311.71
Accrued Investment Income	1,998.27	0.00	1,998.27
Prepaid Expenses	215,416.00	0.00	215,416.00
Other Assets	16,941.50	0.00	16,941.50
Total Assets	<u>21,581,769.73</u>	<u>2,368,427.52</u>	<u>23,950,197.25</u>
Liabilities			
Accounts Payable	18,850.97	14,260.15	33,111.12
Accrued Liabilities	202,572.60	0.00	202,572.60
Due Other Funds	0.00	0.00	0.00
Deferred Revenue	114,725.18	0.00	114,725.18
Other Liabilities			
Funds Held for Consortium	568,287.46	0.00	568,287.46
Other	100.00	0.00	100.00
Total Other Liabilities	<u>568,387.46</u>	<u>0.00</u>	<u>568,387.46</u>
Total Liabilities	<u>904,536.21</u>	<u>14,260.15</u>	<u>918,796.36</u>
Fund Balances			
Beginning Fund Balance	20,542,701.49	2,417,034.02	22,959,735.51
Current YTD Net Income			
Capital Outlays- Computers	0.00	(51,866.65)	(51,866.65)
Capital Outlays - Vehicles	0.00	(11,000.00)	(11,000.00)
Other	134,532.03	0.00	134,532.03
Total Current YTD Net Income	<u>134,532.03</u>	<u>(62,866.65)</u>	<u>71,665.38</u>
Total Fund Balances	<u>20,677,233.52</u>	<u>2,354,167.37</u>	<u>23,031,400.89</u>
Total Liabilities and Fund Balances	<u>21,581,769.73</u>	<u>2,368,427.52</u>	<u>23,950,197.25</u>

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 6/1/2022 Through 6/30/2022

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Area and Per Capita	0.00	9,985,530.16	9,985,530.00	0.16	9,985,530.00	0.00%
Other State Grants	22,675.82	84,286.82	0.00	84,286.82	0.00	0.00%
Total State Grants	22,675.82	10,069,816.98	9,985,530.00	84,286.98	9,985,530.00	0.84%
Federal Grants						
Federal Grants	0.00	12,162.81	0.00	12,162.81	0.00	0.00%
Total Federal Grants	0.00	12,162.81	0.00	12,162.81	0.00	0.00%
Fees for Services and Materials						
Fees for Services and Materials	50,148.92	981,853.77	978,534.00	3,319.77	978,534.00	0.34%
Total Fees for Services and Materials	50,148.92	981,853.77	978,534.00	3,319.77	978,534.00	0.34%
Reimbursements						
Reimbursements	5,630.62	1,354,930.36	1,306,850.00	48,080.36	1,306,850.00	3.68%
E-Rate Reimbursements	0.00	11,718.94	11,800.00	(81.06)	11,800.00	(0.69)%
Total Reimbursements	5,630.62	1,366,649.30	1,318,650.00	47,999.30	1,318,650.00	3.64%
Investment Income						
Investment Income	19,138.22	60,189.97	28,787.00	31,402.97	28,787.00	109.09%
Net Increase (Decrease) in Market Value of Investments	(14,299.43)	(57,337.24)	0.00	(57,337.24)	0.00	0.00%
Total Investment Income	4,838.79	2,852.73	28,787.00	(25,934.27)	28,787.00	(90.09)%
Other Revenue						
Rental Income	0.00	500.00	500.00	0.00	500.00	0.00%
Other Revenue	2,624.21	6,049.21	9,500.00	(3,450.79)	9,500.00	(36.32)%
Total Other Revenue	2,624.21	6,549.21	10,000.00	(3,450.79)	10,000.00	(34.51)%
Total REVENUES	85,918.36	12,439,884.80	12,321,501.00	118,383.80	12,321,501.00	0.96%
EXPENDITURES						
Personnel						
Library Professionals	167,278.56	1,424,832.59	1,403,704.00	(21,128.59)	1,403,704.00	(1.51)%
Other Professionals	182,473.92	1,575,321.03	1,568,791.00	(6,530.03)	1,568,791.00	(0.42)%
Support Services	201,165.32	1,682,779.73	1,692,758.00	9,978.27	1,692,758.00	0.59%
Social Security Taxes	39,861.67	339,019.47	357,476.00	18,456.53	357,476.00	5.16%
Unemployment Insurance	998.99	22,917.80	18,564.00	(4,353.80)	18,564.00	(23.45)%
Workers' Compensation	7,067.02	81,388.20	98,456.00	17,067.80	98,456.00	17.34%
Retirement Benefits	5,241.61	46,881.85	49,982.00	3,100.15	49,982.00	6.20%
Health, Dental and Life Insurance	56,402.23	623,252.96	612,302.00	(10,950.96)	612,302.00	(1.79)%
Other Fringe Benefits	342.70	6,935.17	17,500.00	10,564.83	17,500.00	60.37%
Temporary Help	2,563.34	76,351.68	17,500.00	(58,851.68)	17,500.00	(336.30)%
Recruiting	1,107.95	11,963.86	10,000.00	(1,963.86)	10,000.00	(19.64)%
Total Personnel	664,503.31	5,891,644.34	5,847,033.00	(44,611.34)	5,847,033.00	(0.76)%
Library Materials						
Print Materials	86.40	12,592.65	5,150.00	(7,442.65)	5,150.00	(144.52)%
E-Resources	56,693.80	1,681,632.47	1,646,050.00	(35,582.47)	1,646,050.00	(2.16)%

RAILS

Statement of Revenues and Expenditures

10 - General Fund

From 6/1/2022 Through 6/30/2022

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Library Materials	56,780.20	1,694,225.12	1,651,200.00	(43,025.12)	1,651,200.00	(2.61)%
Buildings and Grounds						
Rent/Lease	7,280.98	228,530.44	235,514.00	6,983.56	235,514.00	2.97%
Utilities	5,796.88	84,761.09	84,960.00	198.91	84,960.00	0.23%
Property Insurance	2,232.00	28,033.00	27,165.00	(868.00)	27,165.00	(3.20)%
Repairs and Maintenance - Bldg	3,281.32	65,673.77	67,760.00	2,086.23	67,760.00	3.08%
Custodial/Janitorial Service and Supplies	3,923.00	50,803.99	58,332.00	7,528.01	58,332.00	12.91%
Other Buildings and Grounds	773.13	18,374.06	38,900.00	20,525.94	38,900.00	52.77%
Total Buildings and Grounds	23,287.31	476,176.35	512,631.00	36,454.65	512,631.00	7.11%
Vehicles Expenses						
Fuel	32,440.83	304,253.67	283,800.00	(20,453.67)	283,800.00	(7.21)%
Repairs and Maintenance - Vehicle	18,474.33	142,440.16	122,800.00	(19,640.16)	122,800.00	(15.99)%
Vehicle Insurance	10,445.00	119,582.00	116,673.00	(2,909.00)	116,673.00	(2.49)%
Other Vehicle Expenses	0.00	5,500.00	6,850.00	1,350.00	6,850.00	19.71%
Total Vehicles Expenses	61,360.16	571,775.83	530,123.00	(41,652.83)	530,123.00	(7.86)%
In-State Travel	1,546.77	16,579.87	14,802.00	(1,777.87)	14,802.00	(12.01)%
Out-of-State Travel	8,716.49	12,981.63	47,975.00	34,993.37	47,975.00	72.94%
Continuing Education						
Registrations and Meeting, Other Fees	645.76	21,518.00	47,787.00	26,269.00	47,787.00	54.97%
Conferences and Continuing Education Meetings	4,867.00	37,319.00	110,500.00	73,181.00	110,500.00	66.23%
Total Continuing Education	5,512.76	58,837.00	158,287.00	99,450.00	158,287.00	62.83%
Public Relations	0.00	5,312.72	16,100.00	10,787.28	16,100.00	67.00%
Commercial Insurance						
Liability Insurance	3,381.00	40,636.00	37,483.00	(3,153.00)	37,483.00	(8.41)%
Total Commercial Insurance	3,381.00	40,636.00	37,483.00	(3,153.00)	37,483.00	(8.41)%
Supplies, Postage and Printing						
Computers, Software and Supplies	2,314.88	178,154.21	95,100.00	(83,054.21)	95,100.00	(87.33)%
General Office Supplies and Equipment	2,672.69	41,584.64	39,020.00	(2,564.64)	39,020.00	(6.57)%
Postage	1,273.83	8,862.55	8,815.00	(47.55)	8,815.00	(0.54)%
Binding	0.00	156.25	0.00	(156.25)	0.00	0.00%
Library Supplies	0.00	0.00	200.00	200.00	200.00	100.00%
Delivery Supplies	0.00	45,917.93	63,400.00	17,482.07	63,400.00	27.57%
Other Supplies	0.00	0.00	120.00	120.00	120.00	100.00%
Total Supplies, Postage and Printing	6,261.40	274,675.58	206,655.00	(68,020.58)	206,655.00	(32.92)%
Telephone and Telecommunications	17,267.23	115,418.15	138,800.00	23,381.85	138,800.00	16.85%
Equipment Rental, Repair and Maintenance						
Equipment Rental	1,450.63	11,974.13	14,520.00	2,545.87	14,520.00	17.53%
Equipment Repair and Maintenance Agreements	4,831.00	81,525.85	149,170.00	67,644.15	149,170.00	45.35%
Total Equipment Rental, Repair and Maintenance	6,281.63	93,499.98	163,690.00	70,190.02	163,690.00	42.88%
Professional Services						
Legal	6,435.00	35,707.00	40,500.00	4,793.00	40,500.00	11.83%

RAILS

Statement of Revenues and Expenditures

10 - General Fund

From 6/1/2022 Through 6/30/2022

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Accounting	0.00	19,800.00	22,000.00	2,200.00	22,000.00	10.00%
Consulting	2,445.26	142,219.23	233,000.00	90,780.77	233,000.00	38.96%
Payroll Service Fees	2,753.96	35,765.16	34,800.00	(965.16)	34,800.00	(2.77)%
Total Professional Services	11,634.22	233,491.39	330,300.00	96,808.61	330,300.00	29.31%
Contractual Services						
Information Service Costs	291.14	18,018.22	26,625.00	8,606.78	26,625.00	32.33%
Contract Agreements w/ Systems, Member Libraries	92,575.09	1,522,692.35	1,635,130.00	112,437.65	1,635,130.00	6.88%
Outside Printing Services	0.00	0.00	600.00	600.00	600.00	100.00%
Other Contractual Services	201,613.79	1,257,742.68	1,465,839.00	208,096.32	1,465,839.00	14.20%
Total Contractual Services	294,480.02	2,798,453.25	3,128,194.00	329,740.75	3,128,194.00	10.54%
Professional Association Membership Dues	250.00	10,169.99	10,295.00	125.01	10,295.00	1.21%
Miscellaneous	549.64	11,475.57	8,100.00	(3,375.57)	8,100.00	(41.67)%
Total EXPENDITURES	1,161,812.14	12,305,352.77	12,801,668.00	496,315.23	12,801,668.00	3.88%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(1,075,893.78)</u>	<u>134,532.03</u>	<u>(480,167.00)</u>	<u>614,699.03</u>	<u>(480,167.00)</u>	<u>(128.02)%</u>

RAILS

Statement of Revenues and Expenditures
Capital Projects Fund
From 6/1/2022 Through 6/30/2022

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	<u>Current Period Actual</u>	<u>YTD Actual</u>	<u>YTD Budget - Original</u>	<u>YTD Budget Variance - Original</u>	<u>Total Budget - Original</u>	<u>Percent Total Budget Remaining - Original</u>
EXPENDITURES						
Capital Outlays						
Capital Outlays- Computers	31,279.27	51,866.65	115,000.00	63,133.35	115,000.00	54.90%
Capital Outlays - Vehicles	<u>0.00</u>	<u>11,000.00</u>	<u>159,500.00</u>	<u>148,500.00</u>	<u>159,500.00</u>	<u>93.10%</u>
Total Capital Outlays	<u>31,279.27</u>	<u>62,866.65</u>	<u>274,500.00</u>	<u>211,633.35</u>	<u>274,500.00</u>	<u>77.10%</u>
Total EXPENDITURES	31,279.27	62,866.65	274,500.00	211,633.35	274,500.00	77.10%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(31,279.27)</u>	<u>(62,866.65)</u>	<u>(274,500.00)</u>	<u>211,633.35</u>	<u>(274,500.00)</u>	<u>(77.10)%</u>

RAILS

Statement of Revenues and Expenditures - 11 - R E - Delivery

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From 6/1/2022 Through 6/30/2022

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	50,148.92	547,091.90	547,494.00	(402.10)	547,494.00	(0.07)%
Total Fees for Services and Materials	50,148.92	547,091.90	547,494.00	(402.10)	547,494.00	(0.07)%
Total REVENUES	50,148.92	547,091.90	547,494.00	(402.10)	547,494.00	(0.07)%
EXPENDITURES						
Personnel						
Other Professionals	37,003.63	324,794.44	334,803.00	10,008.56	334,803.00	2.99%
Support Services	147,231.44	1,203,641.22	1,185,171.00	(18,470.22)	1,185,171.00	(1.56)%
Social Security Taxes	13,149.66	109,767.87	116,273.00	6,505.13	116,273.00	5.59%
Unemployment Insurance	773.14	11,617.60	9,384.00	(2,233.60)	9,384.00	(23.80)%
Workers' Compensation	6,750.69	77,520.11	94,528.00	17,007.89	94,528.00	17.99%
Retirement Benefits	1,752.12	15,090.49	16,269.00	1,178.51	16,269.00	7.24%
Health, Dental and Life Insurance	26,744.31	273,275.21	268,790.00	(4,485.21)	268,790.00	(1.67)%
Temporary Help	2,563.34	76,351.68	17,500.00	(58,851.68)	17,500.00	(336.30)%
Total Personnel	235,968.33	2,092,058.62	2,042,718.00	(49,340.62)	2,042,718.00	(2.42)%
Buildings and Grounds						
Rent/Lease	22,208.45	160,247.24	145,300.00	(14,947.24)	145,300.00	(10.29)%
Utilities	334.10	8,654.61	6,700.00	(1,954.61)	6,700.00	(29.17)%
Property Insurance	165.00	1,959.00	1,994.00	35.00	1,994.00	1.76%
Repairs and Maintenance - Bldg	0.00	4,861.29	8,760.00	3,898.71	8,760.00	44.51%
Custodial/Janitorial Service and Supplies	0.00	3,725.00	5,400.00	1,675.00	5,400.00	31.02%
Other Buildings and Grounds	110.43	1,148.15	1,600.00	451.85	1,600.00	28.24%
Total Buildings and Grounds	22,817.98	180,595.29	169,754.00	(10,841.29)	169,754.00	(6.39)%
Vehicles Expenses						
Fuel	32,189.22	303,501.55	282,760.00	(20,741.55)	282,760.00	(7.34)%
Repairs and Maintenance - Vehicle	18,474.33	140,545.34	118,700.00	(21,845.34)	118,700.00	(18.40)%
Vehicle Insurance	8,629.00	98,784.00	96,451.00	(2,333.00)	96,451.00	(2.42)%
Other Vehicle Expenses	0.00	5,500.00	6,350.00	850.00	6,350.00	13.39%
Total Vehicles Expenses	59,292.55	548,330.89	504,261.00	(44,069.89)	504,261.00	(8.74)%
In-State Travel	0.00	7,316.78	0.00	(7,316.78)	0.00	0.00%
Continuing Education						
Registrations and Meeting, Other Fees	91.19	423.22	1,000.00	576.78	1,000.00	57.68%
Total Continuing Education	91.19	423.22	1,000.00	576.78	1,000.00	57.68%
Commercial Insurance						
Liability Insurance	293.00	3,081.00	2,714.00	(367.00)	2,714.00	(13.52)%
Total Commercial Insurance	293.00	3,081.00	2,714.00	(367.00)	2,714.00	(13.52)%
Supplies, Postage and Printing						
General Office Supplies and Equipment	533.40	1,021.97	600.00	(421.97)	600.00	(70.33)%
Postage	0.00	48.61	750.00	701.39	750.00	93.52%
Binding	0.00	156.25	0.00	(156.25)	0.00	0.00%

RAILS

Statement of Revenues and Expenditures - 11 - R E - Delivery

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From 6/1/2022 Through 6/30/2022

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Delivery Supplies	0.00	45,917.93	63,400.00	17,482.07	63,400.00	27.57%
Total Supplies, Postage and Printing	533.40	47,144.76	64,750.00	17,605.24	64,750.00	27.19%
Telephone and Telecommunications	5,405.91	21,864.57	20,300.00	(1,564.57)	20,300.00	(7.71)%
Equipment Rental, Repair and Maintenance						
Equipment Rental	84.38	1,293.35	1,600.00	306.65	1,600.00	19.17%
Total Equipment Rental, Repair and Maintenance	84.38	1,293.35	1,600.00	306.65	1,600.00	19.17%
Professional Services						
Legal	0.00	0.00	500.00	500.00	500.00	100.00%
Consulting	593.75	21,147.74	20,000.00	(1,147.74)	20,000.00	(5.74)%
Total Professional Services	593.75	21,147.74	20,500.00	(647.74)	20,500.00	(3.16)%
Contractual Services						
Other Contractual Services	151,349.12	917,216.78	977,145.00	59,928.22	977,145.00	6.13%
Total Contractual Services	151,349.12	917,216.78	977,145.00	59,928.22	977,145.00	6.13%
Professional Association Membership Dues	0.00	0.00	275.00	275.00	275.00	100.00%
Miscellaneous	(43.00)	1,149.85	500.00	(649.85)	500.00	(129.97)%
Total EXPENDITURES	476,386.61	3,841,622.85	3,805,517.00	(36,105.85)	3,805,517.00	(0.95)%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(426,237.69)	(3,294,530.95)	(3,258,023.00)	(36,507.95)	(3,258,023.00)	1.12%

RAILS
Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 6/1/2022 Through 6/30/2022

Document 7.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	0.00	38,908.00	42,890.00	(3,982.00)	42,890.00	(9.28)%
Total Fees for Services and Materials	0.00	38,908.00	42,890.00	(3,982.00)	42,890.00	(9.28)%
Total REVENUES	0.00	38,908.00	42,890.00	(3,982.00)	42,890.00	(9.28)%
EXPENDITURES						
Personnel						
Library Professionals	34,231.12	304,422.94	304,107.00	(315.94)	304,107.00	(0.10)%
Other Professionals	37,623.77	303,005.02	288,358.00	(14,647.02)	288,358.00	(5.08)%
Support Services	10,698.61	107,730.62	137,963.00	30,232.38	137,963.00	21.91%
Social Security Taxes	5,951.29	51,858.30	55,878.00	4,019.70	55,878.00	7.19%
Unemployment Insurance	1.67	2,838.24	2,448.00	(390.24)	2,448.00	(15.94)%
Workers' Compensation	55.32	672.97	771.00	98.03	771.00	12.71%
Retirement Benefits	792.51	7,264.44	7,889.00	624.56	7,889.00	7.92%
Health, Dental and Life Insurance	9,190.47	103,834.64	102,596.00	(1,238.64)	102,596.00	(1.21)%
Total Personnel	98,544.76	881,627.17	900,010.00	18,382.83	900,010.00	2.04%
Vehicles Expenses						
Fuel	0.00	11.47	500.00	488.53	500.00	97.71%
Repairs and Maintenance - Vehicle	0.00	0.00	400.00	400.00	400.00	100.00%
Vehicle Insurance	454.00	5,198.00	5,000.00	(198.00)	5,000.00	(3.96)%
Total Vehicles Expenses	454.00	5,209.47	5,900.00	690.53	5,900.00	11.70%
In-State Travel	0.00	0.00	1,240.00	1,240.00	1,240.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	789.00	3,100.00	2,311.00	3,100.00	74.55%
Total Continuing Education	0.00	789.00	3,100.00	2,311.00	3,100.00	74.55%
Supplies, Postage and Printing						
General Office Supplies and Equipment	0.00	794.99	850.00	55.01	850.00	6.47%
Postage	0.00	116.00	200.00	84.00	200.00	42.00%
Total Supplies, Postage and Printing	0.00	910.99	1,050.00	139.01	1,050.00	13.24%
Telephone and Telecommunications	721.58	5,240.78	22,960.00	17,719.22	22,960.00	77.17%
Contractual Services						
Information Service Costs	0.00	768.00	1,200.00	432.00	1,200.00	36.00%
Contract Agreements w/ Systems, Member Libraries	0.00	1,392,880.00	1,392,880.00	0.00	1,392,880.00	0.00%
Total Contractual Services	0.00	1,393,648.00	1,394,080.00	432.00	1,394,080.00	0.03%
Professional Association Membership Dues	0.00	370.00	0.00	(370.00)	0.00	0.00%
Miscellaneous	0.00	705.90	600.00	(105.90)	600.00	(17.65)%
Total EXPENDITURES	99,720.34	2,288,501.31	2,328,940.00	40,438.69	2,328,940.00	1.74%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(99,720.34)	(2,249,593.31)	(2,286,050.00)	36,456.69	(2,286,050.00)	(1.59)%