



125 Tower Drive  
Burr Ridge IL 60527  
630.734.5000  
Fax: 630.734.5050  
railslibraries.info

June 10, 2022

**TO: RAILS BOARD OF DIRECTORS**

**FROM: SHARON SWANSON**

**SUBJECT: RAILS FINANCIAL REPORTS – May 2022**

Please find attached the RAILS Financial Reports for the month of May 2022. The attached statements include the combined Balance Sheet report for RAILS' active Governmental (General and Capital Projects) Funds and the Statement of Revenue and Expenditure reports for RAILS' General and Capital Projects Funds, plus separate reports for Delivery operations and LLSAP support. In addition, reports showing the details of RAILS' cash and investments and monthly expenditures are included.

### **Summary**

Through May, revenues were \$932,012 above budget primarily from above budget Area and Per Capita (APC) Grant payments through May. RAILS has received all FY2022 APC grant payments with the receipt of the LSTA portion of the grant (\$1,936,144) in May. These payments are budgeted evenly, but we receive them intermittently throughout the year. Expenditures through May were \$628,462 below budget.

The May 31, 2022 unassigned General Fund (\$21.6 million) cash and investment balances would fund an estimated 20.8 months of budgeted FY2023 operations.

### **FY2022 Revenues and Expenditures**

General Fund revenues through May of \$12,353,966 were \$932,012 above budget due mainly to above budget APC payments (\$832,122), unbudgeted L2 enhancement and specialized cataloging support grant revenues (\$61,611), reimbursements (\$56,300), and unbudgeted FEMA grant revenues (\$12,163) partially offset by below budget investment income (\$28,375).

The APC variance fluctuates throughout the year as we receive payments intermittently but budget them evenly. We have received all fiscal year APC grant payments by May for the second year in a row.

Investment Income of \$41,052 through May was \$14,663 above budget as money market interest rates have almost doubled since April, far exceeding the 0.14% budgeted rate. May month end interest rates of 0.902% and 0.952% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, increased from the 0.543% and 0.593% reported as of month end April. The Federal Reserve is expected to raise interest rates .50% at their September meeting, and their expected rate goal is 2% by the end of the calendar year. The Federal Reserve needs to be cautious about raising interest rates to avoid throwing the country into a recession, and they are expected to be more explicit and possibly slow the interest rate increases in frequency to assess the effects on inflation levels.

During the month of January, RAILS invested in a series of treasury notes with laddered maturities every six months over the next two years with a total face value of \$3,890,000. Per accounting standards, these investments are recorded at their total current fair market values of \$3,819,661, which increased \$11,280 during the month of May due to the revised Federal Reserve interest rate predictions. These notes will increase to the face value as the investments individually approach maturity. The coupon interest is paid every six months and accrued monthly, but the \$27,301 difference between the face value and the cost will not be earned uniformly over the holding period of the investments and is not expected to be fully recorded until each treasury note matures. We will have our first of four maturities in July.

General Fund expenditures of \$11,143,541 through May were \$628,462 below budget due to lower Contractual Services (\$460,475), Travel and Continuing Education (\$116,149), Professional Services (\$85,891), Equipment Rental, Repair and Maintenance (\$62,842), including lower expenditures in several cost categories, partially offset by increased Supplies, Postage and Printing expenditures (\$78,942) and Vehicle expenditures (\$47,622).

Contractual Services expenditures were below budget primarily due to lower catalog membership grant awards (\$18,166 compared to \$141,000 budgeted), lower than budgeted hosting fees for Biblioboard (\$78,114 compared to \$170,000), lower delivery contractual expenditures (\$110,691), primarily from a normal lag in billings, lower use of the Find More Illinois joining incentives than originally budgeted for (\$500 compared to \$30,000 budgeted) and not yet incurring several budgeted grant and program expenditures. A second round of catalog membership grant awards will be made in June for \$14,342.

Travel and Continuing Education expenditures have been reduced during most of the fiscal year as there have been no in house events, very limited out-of-state seminar attendance, and reduced in-state events. These expenditures have increased since in person conferences have resumed, and they are expected to return to normal levels for FY2023.

Professional Services were below budget primarily due to not having yet incurred the budgeted consulting expenditures for the RAILS website redesign (\$50,000) as well as the bulk of the expenditures for the specialized cataloging project. The RFP for the website redesign has been issued, and this project is now budgeted and expected to be incurred during FY2023 and the specialized cataloging project is expected to be extended into FY2023.

Equipment Rental, Repair and Maintenance expenditures were below budget primarily due to lower than budgeted SmartNet, Mimecast, and Zoom expenditures through May.

Supplies, Postage and Printing expenditures were above budget primarily from the August completion of the laptop computer purchases (\$125,000) previously scheduled and budgeted for in fiscal year 2021. Vehicle expenditures were above budget mostly due to increased fuel prices and repair costs for RAILS' aging fleet.

RAILS purchased one of several budgeted replacement storage servers in March (\$20,587). To help with the needs of the delivery department during a time of vehicle inventory shortages, RAILS purchased one of PrairieCat's vehicles in May for use in Bolingbrook (\$11,000). The remaining capital expenditures for additional servers and vehicles have not yet been incurred.

For May, RAILS had one new hire – Jeffery McKamey (Driver – Coal Valley) and no terminations. (Terminations refer to all persons leaving RAILS employment for any reason, including resignations and retirements).

Delivery department expenditures of \$3,365,236 through May were \$44,731 below budget primarily from lower contractual services expenditures due to a normal lag in paying contractual billings (\$110,691). This is partially offset by higher vehicle expenditures (\$50,006). Fuel costs are continuing to rise beyond budgeted levels, and vehicle repairs have increased due to the aging of the fleet, normal maintenance and several larger repairs, a portion of which will be reimbursed by insurance. Personnel expenditures are also above budget (\$31,789) mostly due to above budget temporary help that is partially offset by lower salary and salary-related expenditures. These variances are due to staff turnover. Delivery department expenditures through May were 30.2% of total General Fund expenditures.

LLSAP support expenditures of \$2,188,781 through May were \$39,641 below budget. Personnel expenditures were under budget \$20,056 due to delayed hiring for a position that became vacant early in the fiscal year. LLSAP support expenditures were 19.6% of total General Fund expenditures.

**RAILS - Reaching Across Illinois Library System**  
**Cash Position of the General Fund**  
**Projected as May 31, 2022**

**5/31/2022**

Total Cash and Investments - All Funds	\$	24,000,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$	-
Cash & Cash Equivalents - Capital Project Fund	\$	<u>(2,400,000)</u>
Unassigned Cash and Investments - General Fund	(A) \$	<u><u>21,600,000</u></u>
Projected FY2023 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) \$	<u><u>1,040,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)		<u><u>20.8</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately February 2024

**SIGNIFICANT ASSUMPTIONS:**

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

**RAILS - Reaching Across Illinois Library System**  
**Cash, Cash Equivalants & Investments**  
**May 31, 2022**

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>The Illinois Funds</u> Reaching Across Illinois Library System	<u>RAILS Operations Checking</u> <u>Money Market Account</u>		\$ 5,485.47	0.902%	Demand	\$ 652.14
<u>Hinsdale Bank &amp; Trust</u> Reaching Across Illinois Library System	<u>Hinsdale Bank &amp; Trust</u> <u>Checking Account</u>		\$ 181,425.19	0.000%	Demand	N/A
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Financial Network</u> <u>IPrime Investment Pool</u>		\$ 2,492.71	0.506%	Demand	\$ 11.05
<u>U.S. Treasury E-Bonds</u> Reaching Across Illinois Library System	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	\$ -
<u>Hinsdale Bank &amp; Trust</u> Reaching Across Illinois Library System	<u>Hinsdale Bank &amp; Trust</u> <u>Money Market Account</u>		\$ 19,964,369.71	0.952%	Demand	\$ 38,751.32
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities U S</u> <u>Treasury Note</u>	\$ 966,000.00	\$ 964,592.54	0.209%	7/31/2022	\$ 419.95
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities U S</u> <u>Treasury Note</u>	\$ 968,000.00	\$ 957,223.26	0.460%	1/31/2023	\$ 420.83
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities U S</u> <u>Treasury Note</u>	\$ 974,000.00	\$ 950,867.50	0.717%	7/31/2023	\$ 423.43
		\$ 982,000.00	\$ 946,977.95	0.900%	1/15/2024	\$ 373.03
<b>Total Cash and Investments / Weighted Average Annual Interest Rate</b>		<b>\$ 3,890,000.00</b>	<b>\$ 23,998,317.53</b>	<b>0.8829%</b>		<b>\$ 41,051.75</b>

**RAILS**  
Statement of Net Assets  
As of 5/31/2022

	General Fund	Capital Projects Fund	Total
<b>Assets</b>			
Cash & Cash Equivalents	17,768,326.44	2,385,446.64	20,153,773.08
Investments	3,844,544.45	0.00	3,844,544.45
Grants Receivables	0.00	0.00	0.00
Due from Other Funds	0.00	0.00	0.00
Accounts Receivables	110,286.20	0.00	110,286.20
Accrued Investment Income	1,598.61	0.00	1,598.61
Prepaid Expenses	200,715.56	0.00	200,715.56
Other Assets	24,869.50	0.00	24,869.50
<b>Total Assets</b>	<u>21,950,340.76</u>	<u>2,385,446.64</u>	<u>24,335,787.40</u>
<b>Liabilities</b>			
Accounts Payable	200.76	0.00	200.76
Accrued Liabilities	0.00	0.00	0.00
Due Other Funds	0.00	0.00	0.00
Deferred Revenue	108,181.00	0.00	108,181.00
Other Liabilities			
Funds Held for Consortium	88,653.72	0.00	88,653.72
Other	177.98	0.00	177.98
<b>Total Other Liabilities</b>	<u>88,831.70</u>	<u>0.00</u>	<u>88,831.70</u>
<b>Total Liabilities</b>	<u>197,213.46</u>	<u>0.00</u>	<u>197,213.46</u>
<b>Fund Balances</b>			
Beginning Fund Balance	20,542,701.49	2,417,034.02	22,959,735.51
Current YTD Net Income			
Capital Outlays- Computers	0.00	(20,587.38)	(20,587.38)
Capital Outlays - Vehicles	0.00	(11,000.00)	(11,000.00)
Other	1,210,425.81	0.00	1,210,425.81
<b>Total Current YTD Net Income</b>	<u>1,210,425.81</u>	<u>(31,587.38)</u>	<u>1,178,838.43</u>
<b>Total Fund Balances</b>	<u>21,753,127.30</u>	<u>2,385,446.64</u>	<u>24,138,573.94</u>
<b>Total Liabilities and Fund Balances</b>	<u><u>21,950,340.76</u></u>	<u><u>2,385,446.64</u></u>	<u><u>24,335,787.40</u></u>

**RAILS**  
Statement of Revenues and Expenditures  
10 - General Fund  
From 5/1/2022 Through 5/31/2022

Document 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
State Grants						
Area and Per Capita	1,936,143.79	9,985,530.16	9,153,408.00	832,122.16	9,985,530.00	0.00%
Other State Grants	0.00	61,611.00	0.00	61,611.00	0.00	0.00%
Total State Grants	1,936,143.79	10,047,141.16	9,153,408.00	893,733.16	9,985,530.00	0.62%
Federal Grants						
Federal Grants	0.00	12,162.81	0.00	12,162.81	0.00	0.00%
Total Federal Grants	0.00	12,162.81	0.00	12,162.81	0.00	0.00%
Fees for Services and Materials						
Fees for Services and Materials	46,353.92	931,704.85	928,147.00	3,557.85	978,534.00	(4.79)%
Total Fees for Services and Materials	46,353.92	931,704.85	928,147.00	3,557.85	978,534.00	(4.79)%
Reimbursements						
Reimbursements	5,621.32	1,349,299.74	1,293,000.00	56,299.74	1,306,850.00	3.25%
E-Rate Reimbursements	0.00	11,718.94	11,800.00	(81.06)	11,800.00	(0.69)%
Total Reimbursements	5,621.32	1,361,018.68	1,304,800.00	56,218.68	1,318,650.00	3.21%
Investment Income						
Investment Income	14,250.17	41,051.75	26,389.00	14,662.75	28,787.00	42.61%
Net Increase (Decrease) in Market Value of Investments	11,279.73	(43,037.81)	0.00	(43,037.81)	0.00	0.00%
Total Investment Income	25,529.90	(1,986.06)	26,389.00	(28,375.06)	28,787.00	(106.90)%
Other Revenue						
Rental Income	0.00	500.00	500.00	0.00	500.00	0.00%
Other Revenue	375.00	3,425.00	8,710.00	(5,285.00)	9,500.00	(63.95)%
Total Other Revenue	375.00	3,925.00	9,210.00	(5,285.00)	10,000.00	(60.75)%
Total REVENUES	2,014,023.93	12,353,966.44	11,421,954.00	932,012.44	12,321,501.00	0.26%
<b>EXPENDITURES</b>						
Personnel						
Library Professionals	107,787.11	1,257,554.03	1,247,732.00	(9,822.03)	1,403,704.00	10.41%
Other Professionals	123,984.34	1,392,847.11	1,394,469.00	1,621.89	1,568,791.00	11.22%
Support Services	142,153.43	1,481,614.41	1,504,680.00	23,065.59	1,692,758.00	12.47%
Social Security Taxes	27,009.84	299,157.80	317,755.00	18,597.20	357,476.00	16.31%
Unemployment Insurance	1,559.76	21,918.81	18,073.00	(3,845.81)	18,564.00	(18.07)%
Workers' Compensation	7,230.96	74,321.18	87,515.00	13,193.82	98,456.00	24.51%
Retirement Benefits	3,536.36	41,640.24	44,428.00	2,787.76	49,982.00	16.69%
Health, Dental and Life Insurance	57,219.19	566,850.73	561,286.00	(5,564.73)	612,302.00	7.42%
Other Fringe Benefits	695.30	6,592.47	16,038.00	9,445.53	17,500.00	62.33%
Temporary Help	4,032.00	73,788.34	16,038.00	(57,750.34)	17,500.00	(321.65)%
Recruiting	176.44	10,855.91	9,163.00	(1,692.91)	10,000.00	(8.56)%
Total Personnel	475,384.73	5,227,141.03	5,217,177.00	(9,964.03)	5,847,033.00	10.60%
Library Materials						
Print Materials	67.50	12,506.25	4,719.00	(7,787.25)	5,150.00	(142.84)%

**RAILS**  
Statement of Revenues and Expenditures  
10 - General Fund  
From 5/1/2022 Through 5/31/2022

Document 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
E-Resources	23,157.19	1,624,938.67	1,604,050.00	(20,888.67)	1,646,050.00	1.28%
Total Library Materials	23,224.69	1,637,444.92	1,608,769.00	(28,675.92)	1,651,200.00	0.83%
Buildings and Grounds						
Rent/Lease	18,213.09	221,249.46	235,514.00	14,264.54	235,514.00	6.06%
Utilities	5,713.13	78,964.21	77,880.00	(1,084.21)	84,960.00	7.06%
Property Insurance	2,232.00	25,801.00	24,893.00	(908.00)	27,165.00	5.02%
Repairs and Maintenance - Bldg	5,888.02	62,392.45	62,106.00	(286.45)	67,760.00	7.92%
Custodial/Janitorial Service and Supplies	2,574.20	46,880.99	53,480.00	6,599.01	58,332.00	19.63%
Other Buildings and Grounds	609.53	17,600.93	35,658.00	18,057.07	38,900.00	54.75%
Total Buildings and Grounds	35,229.97	452,889.04	489,531.00	36,641.96	512,631.00	11.65%
Vehicles Expenses						
Fuel	75.00	271,812.84	236,945.00	(34,867.84)	283,800.00	4.22%
Repairs and Maintenance - Vehicle	5,902.53	123,965.83	112,595.00	(11,370.83)	122,800.00	(0.95)%
Vehicle Insurance	10,445.00	109,137.00	106,975.00	(2,162.00)	116,673.00	6.46%
Other Vehicle Expenses	1,000.00	5,500.00	6,279.00	779.00	6,850.00	19.71%
Total Vehicles Expenses	17,422.53	510,415.67	462,794.00	(47,621.67)	530,123.00	3.72%
In-State Travel	1,487.90	15,033.10	13,211.00	(1,822.10)	14,802.00	(1.56)%
Out-of-State Travel	356.96	4,265.14	32,802.00	28,536.86	47,975.00	91.11%
Continuing Education						
Registrations and Meeting, Other Fees	379.80	20,872.24	41,459.00	20,586.76	47,787.00	56.32%
Conferences and Continuing Education Meetings	1,767.00	32,452.00	101,299.00	68,847.00	110,500.00	70.63%
Total Continuing Education	2,146.80	53,324.24	142,758.00	89,433.76	158,287.00	66.31%
Public Relations	1,761.00	5,312.72	14,751.00	9,438.28	16,100.00	67.00%
Commercial Insurance						
Liability Insurance	3,381.00	37,255.00	34,375.00	(2,880.00)	37,483.00	0.61%
Total Commercial Insurance	3,381.00	37,255.00	34,375.00	(2,880.00)	37,483.00	0.61%
Supplies, Postage and Printing						
Computers, Software and Supplies	2,033.30	175,839.33	87,175.00	(88,664.33)	95,100.00	(84.90)%
General Office Supplies and Equipment	2,327.74	38,911.95	35,806.00	(3,105.95)	39,020.00	0.28%
Postage	0.00	7,588.72	8,074.00	485.28	8,815.00	13.91%
Binding	156.25	156.25	0.00	(156.25)	0.00	0.00%
Library Supplies	0.00	0.00	187.00	187.00	200.00	100.00%
Delivery Supplies	7,986.72	45,917.93	58,120.00	12,202.07	63,400.00	27.57%
Other Supplies	0.00	0.00	110.00	110.00	120.00	100.00%
Total Supplies, Postage and Printing	12,504.01	268,414.18	189,472.00	(78,942.18)	206,655.00	(29.89)%
Telephone and Telecommunications	1,482.91	98,150.92	127,248.00	29,097.08	138,800.00	29.29%
Equipment Rental, Repair and Maintenance						
Equipment Rental	316.25	10,523.50	13,319.00	2,795.50	14,520.00	27.52%
Equipment Repair and Maintenance Agreements	4,175.00	76,694.85	136,741.00	60,046.15	149,170.00	48.59%
Total Equipment Rental, Repair and Maintenance	4,491.25	87,218.35	150,060.00	62,841.65	163,690.00	46.72%



## RAILS

Document 6.0

## Statement of Revenues and Expenditures

10 - General Fund

From 5/1/2022 Through 5/31/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Professional Services						
Legal	3,850.00	29,272.00	37,125.00	7,853.00	40,500.00	27.72%
Accounting	0.00	19,800.00	22,000.00	2,200.00	22,000.00	10.00%
Consulting	6,775.00	139,773.97	216,523.00	76,749.03	233,000.00	40.01%
Payroll Service Fees	<u>2,762.25</u>	<u>33,011.20</u>	<u>32,100.00</u>	<u>(911.20)</u>	<u>34,800.00</u>	<u>5.14%</u>
Total Professional Services	13,387.25	221,857.17	307,748.00	85,890.83	330,300.00	32.83%
Contractual Services						
Information Service Costs	228.14	17,727.08	24,398.00	6,670.92	26,625.00	33.42%
Contract Agreements w/ Systems, Member Libraries	(217.00)	1,430,117.26	1,614,948.00	184,830.74	1,635,130.00	12.54%
Outside Printing Services	0.00	0.00	550.00	550.00	600.00	100.00%
Other Contractual Services	<u>37,125.34</u>	<u>1,056,128.89</u>	<u>1,324,552.00</u>	<u>268,423.11</u>	<u>1,465,839.00</u>	<u>27.95%</u>
Total Contractual Services	37,136.48	2,503,973.23	2,964,448.00	460,474.77	3,128,194.00	19.95%
Professional Association Membership Dues	0.00	9,919.99	9,447.00	(472.99)	10,295.00	3.64%
Miscellaneous	<u>922.18</u>	<u>10,925.93</u>	<u>7,412.00</u>	<u>(3,513.93)</u>	<u>8,100.00</u>	<u>(34.89)%</u>
Total EXPENDITURES	630,319.66	11,143,540.63	11,772,003.00	628,462.37	12,801,668.00	12.95%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>1,383,704.27</u>	<u>1,210,425.81</u>	<u>(350,049.00)</u>	<u>1,560,474.81</u>	<u>(480,167.00)</u>	<u>(352.08)%</u>

**RAILS**  
Statement of Revenues and Expenditures  
Capital Projects Fund  
From 5/1/2022 Through 5/31/2022

Document 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Computers	0.00	20,587.38	115,000.00	94,412.62	115,000.00	82.10%
Capital Outlays - Vehicles	11,000.00	11,000.00	146,500.00	135,500.00	159,500.00	93.10%
Total Capital Outlays	11,000.00	31,587.38	261,500.00	229,912.62	274,500.00	88.49%
Total EXPENDITURES	11,000.00	31,587.38	261,500.00	229,912.62	274,500.00	88.49%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(11,000.00)	(31,587.38)	(261,500.00)	229,912.62	(274,500.00)	(88.49)%

## RAILS

Document 6.0

## Statement of Revenues and Expenditures - 11 - R E - Delivery

70 - Delivery

From 5/1/2022 Through 5/31/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
Fees for Services and Materials						
Fees for Services and Materials	46,353.92	496,942.98	498,707.00	(1,764.02)	547,494.00	(9.23)%
Total Fees for Services and Materials	46,353.92	496,942.98	498,707.00	(1,764.02)	547,494.00	(9.23)%
Total REVENUES	46,353.92	496,942.98	498,707.00	(1,764.02)	547,494.00	(9.23)%
<b>EXPENDITURES</b>						
Personnel						
Other Professionals	25,519.74	287,790.81	297,602.00	9,811.19	334,803.00	14.04%
Support Services	101,996.23	1,056,409.78	1,053,489.00	(2,920.78)	1,185,171.00	10.86%
Social Security Taxes	9,080.19	96,618.21	103,353.00	6,734.79	116,273.00	16.90%
Unemployment Insurance	1,219.11	10,844.46	8,935.00	(1,909.46)	9,384.00	(15.56)%
Workers' Compensation	6,911.21	70,769.42	84,031.00	13,261.58	94,528.00	25.13%
Retirement Benefits	1,176.75	13,338.37	14,453.00	1,114.63	16,269.00	18.01%
Health, Dental and Life Insurance	26,452.14	246,530.90	246,400.00	(130.90)	268,790.00	8.28%
Temporary Help	4,032.00	73,788.34	16,038.00	(57,750.34)	17,500.00	(321.65)%
Total Personnel	176,387.37	1,856,090.29	1,824,301.00	(31,789.29)	2,042,718.00	9.14%
Buildings and Grounds						
Rent/Lease	11,498.76	138,038.79	145,300.00	7,261.21	145,300.00	5.00%
Utilities	635.58	8,320.51	6,138.00	(2,182.51)	6,700.00	(24.19)%
Property Insurance	165.00	1,794.00	1,826.00	32.00	1,994.00	10.03%
Repairs and Maintenance - Bldg	27.88	4,861.29	8,030.00	3,168.71	8,760.00	44.51%
Custodial/Janitorial Service and Supplies	350.00	3,725.00	4,959.00	1,234.00	5,400.00	31.02%
Other Buildings and Grounds	109.51	1,037.72	1,463.00	425.28	1,600.00	35.14%
Total Buildings and Grounds	12,786.73	157,777.31	167,716.00	9,938.69	169,754.00	7.06%
Vehicles Expenses						
Fuel	75.00	271,312.33	235,985.00	(35,327.33)	282,760.00	4.05%
Repairs and Maintenance - Vehicle	5,631.04	122,071.01	108,812.00	(13,259.01)	118,700.00	(2.84)%
Vehicle Insurance	8,629.00	90,155.00	88,418.00	(1,737.00)	96,451.00	6.53%
Other Vehicle Expenses	1,000.00	5,500.00	5,817.00	317.00	6,350.00	13.39%
Total Vehicles Expenses	15,335.04	489,038.34	439,032.00	(50,006.34)	504,261.00	3.02%
In-State Travel	775.34	7,316.78	0.00	(7,316.78)	0.00	0.00%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	332.03	925.00	592.97	1,000.00	66.80%
Total Continuing Education	0.00	332.03	925.00	592.97	1,000.00	66.80%
Commercial Insurance						
Liability Insurance	293.00	2,788.00	2,486.00	(302.00)	2,714.00	(2.73)%
Total Commercial Insurance	293.00	2,788.00	2,486.00	(302.00)	2,714.00	(2.73)%
Supplies, Postage and Printing						
General Office Supplies and Equipment	0.00	488.57	548.00	59.43	600.00	18.57%
Postage	0.00	48.61	682.00	633.39	750.00	93.52%

## RAILS

Document 6.0

## Statement of Revenues and Expenditures - 11 - R E - Delivery

70 - Delivery

From 5/1/2022 Through 5/31/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Binding	156.25	156.25	0.00	(156.25)	0.00	0.00%
Delivery Supplies	<u>7,986.72</u>	<u>45,917.93</u>	<u>58,120.00</u>	<u>12,202.07</u>	<u>63,400.00</u>	<u>27.57%</u>
Total Supplies, Postage and Printing	8,142.97	46,611.36	59,350.00	12,738.64	64,750.00	28.01%
Telephone and Telecommunications	0.00	16,458.66	18,623.00	2,164.34	20,300.00	18.92%
Equipment Rental, Repair and Maintenance						
Equipment Rental	<u>67.88</u>	<u>1,208.97</u>	<u>1,472.00</u>	<u>263.03</u>	<u>1,600.00</u>	<u>24.44%</u>
Total Equipment Rental, Repair and Maintenance	67.88	1,208.97	1,472.00	263.03	1,600.00	24.44%
Professional Services						
Legal	0.00	0.00	462.00	462.00	500.00	100.00%
Consulting	<u>0.00</u>	<u>20,553.99</u>	<u>18,337.00</u>	<u>(2,216.99)</u>	<u>20,000.00</u>	<u>(2.77)%</u>
Total Professional Services	0.00	20,553.99	18,799.00	(1,754.99)	20,500.00	(0.26)%
Contractual Services						
Other Contractual Services	<u>19,435.34</u>	<u>765,867.66</u>	<u>876,559.00</u>	<u>110,691.34</u>	<u>977,145.00</u>	<u>21.62%</u>
Total Contractual Services	19,435.34	765,867.66	876,559.00	110,691.34	977,145.00	21.62%
Professional Association Membership Dues	0.00	0.00	253.00	253.00	275.00	100.00%
Miscellaneous	<u>43.00</u>	<u>1,192.85</u>	<u>451.00</u>	<u>(741.85)</u>	<u>500.00</u>	<u>(138.57)%</u>
Total EXPENDITURES	233,266.67	3,365,236.24	3,409,967.00	44,730.76	3,805,517.00	11.57%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(186,912.75)</u>	<u>(2,868,293.26)</u>	<u>(2,911,260.00)</u>	<u>42,966.74</u>	<u>(3,258,023.00)</u>	<u>(11.96)%</u>

**RAILS**  
Statement of Revenues and Expenditures  
LLSAP Sub-Fund  
From 5/1/2022 Through 5/31/2022

Document 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
Fees for Services and Materials						
Fees for Services and Materials	0.00	38,908.00	42,890.00	(3,982.00)	42,890.00	(9.28)%
Total Fees for Services and Materials	0.00	38,908.00	42,890.00	(3,982.00)	42,890.00	(9.28)%
Total REVENUES	0.00	38,908.00	42,890.00	(3,982.00)	42,890.00	(9.28)%
<b>EXPENDITURES</b>						
Personnel						
Library Professionals	23,232.30	270,191.82	270,316.00	124.18	304,107.00	11.15%
Other Professionals	25,728.48	265,381.25	256,316.00	(9,065.25)	288,358.00	7.97%
Support Services	7,378.33	97,032.01	122,635.00	25,602.99	137,963.00	29.67%
Social Security Taxes	4,058.81	45,907.01	49,671.00	3,763.99	55,878.00	17.84%
Unemployment Insurance	63.83	2,836.57	2,448.00	(388.57)	2,448.00	(15.87)%
Workers' Compensation	55.32	617.65	685.00	67.35	771.00	19.89%
Retirement Benefits	540.85	6,471.93	7,017.00	545.07	7,889.00	17.96%
Health, Dental and Life Insurance	9,190.47	94,644.17	94,050.00	(594.17)	102,596.00	7.75%
Total Personnel	70,248.39	783,082.41	803,138.00	20,055.59	900,010.00	12.99%
Vehicles Expenses						
Fuel	0.00	11.47	460.00	448.53	500.00	97.71%
Repairs and Maintenance - Vehicle	0.00	0.00	363.00	363.00	400.00	100.00%
Vehicle Insurance	454.00	4,744.00	4,587.00	(157.00)	5,000.00	5.12%
Total Vehicles Expenses	454.00	4,755.47	5,410.00	654.53	5,900.00	19.40%
In-State Travel	0.00	0.00	1,133.00	1,133.00	1,240.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	789.00	2,200.00	1,411.00	3,100.00	74.55%
Total Continuing Education	0.00	789.00	2,200.00	1,411.00	3,100.00	74.55%
Supplies, Postage and Printing						
General Office Supplies and Equipment	0.00	794.99	781.00	(13.99)	850.00	6.47%
Postage	0.00	116.00	187.00	71.00	200.00	42.00%
Total Supplies, Postage and Printing	0.00	910.99	968.00	57.01	1,050.00	13.24%
Telephone and Telecommunications	240.00	4,519.20	21,043.00	16,523.80	22,960.00	80.32%
Contractual Services						
Information Service Costs	0.00	768.00	1,100.00	332.00	1,200.00	36.00%
Contract Agreements w/ Systems, Member Libraries	0.00	1,392,880.00	1,392,880.00	0.00	1,392,880.00	0.00%
Total Contractual Services	0.00	1,393,648.00	1,393,980.00	332.00	1,394,080.00	0.03%
Professional Association Membership Dues	0.00	370.00	0.00	(370.00)	0.00	0.00%
Miscellaneous	330.95	705.90	550.00	(155.90)	600.00	(17.65)%
Total EXPENDITURES	71,273.34	2,188,780.97	2,228,422.00	39,641.03	2,328,940.00	6.02%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(71,273.34)	(2,149,872.97)	(2,185,532.00)	35,659.03	(2,286,050.00)	(5.96)%