



May 20, 2022

TO: RAILS BOARD OF DIRECTORS

FROM: SHARON SWANSON

SUBJECT: RAILS FINANCIAL REPORTS – April 2022

Please find attached the RAILS Financial Reports for the month of April 2022. The attached statements include the combined Balance Sheet report for RAILS' active Governmental (General and Capital Projects) Funds and the Statement of Revenue and Expenditure reports for RAILS' General and Capital Projects Funds, plus separate reports for Delivery operations and LLSAP support. In addition, reports showing the details of RAILS' cash and investments and monthly expenditures are included.

Summary

Through April, revenues were \$190,002 below budget primarily from below budget Area and Per Capita (APC) Grant payments through April. RAILS has received APC payments of \$1,614,386 in October, \$2,145,000 in November, \$2,145,000 in January, and \$2,145,000 in February. We budget these payments evenly, but we receive them intermittently throughout the year. Expenditures through April were \$453,153 below budget.

The April 30, 2022 unassigned General Fund (\$20.2 million) cash and investment balances would fund an estimated 21.0 months of operations.

We are projecting that the budgeted deficit for FY2022 of \$480,167 will not happen due to cost cutting and the increase in revenue from the Illinois State Library in support of the specialized cataloging and L2 development and maintenance. Projecting expenditures through the end of the fiscal year, we are expecting to be close to or even with revenues, assuming we receive the LSTA portion of the APC Grant in time to be recorded within FY2022.

FY2022 Revenues and Expenditures

General Fund revenues through April of \$10,339,943 were \$190,002 below budget due mainly to below budget APC payments (\$271,894) and below budget investment income (\$51,506), partially offset by unbudgeted L2 enhancement and specialized cataloging support grant revenues (\$61,611), reimbursements (\$60,547), and unbudgeted FEMA grant revenues (\$12,163).

The APC variance will continue to fluctuate throughout the year as we receive payments intermittently. The LSTA portion of the APC grant (\$1,936,144) is the only payment that is still outstanding, and we are hopeful that this amount will be vouchered soon. In FY2021, we received all payments by May of 2021.

Investment Income of \$26,802 through April was \$2,812 above budget as money market interest rates rose above the 0.14% rate budgeted in February. April month end interest rates of 0.543% and 0.593% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, increased from the 0.404% and 0.454% reported as of month end March. The Federal Reserve is expected to raise interest rates at each of their remaining five meetings over the course of calendar year 2022 with the first increase of .25% in March and two .50% increases in May and July. Their expected rate goal is 2% - 2.5% by the end of the calendar year. The Federal Reserve needs to be cautious about raising interest rates to avoid throwing the country into a recession.

During the month of January, RAILS invested in a series of treasury notes with laddered maturities every six months over the next two years with a total face value of \$3,890,000. Per accounting standards, these investments are recorded at their total current fair market values of \$3,808,382, which decreased \$32,365 during the month of April due to the March increase and anticipated May increase in market interest rates. These notes will increase to the face value as the investments individually approach maturity. The coupon interest is paid every six months and accrued monthly, but the \$27,301 difference between the face value and the cost will not be earned uniformly over the holding period of the investments and is not expected to be fully recorded until each treasury note matures. We will have our first of four maturities in July.

General Fund expenditures of \$10,511,620 through April were \$453,153 below budget due to lower Contractual Services (\$353,021), Travel and Continuing Education (\$107,762), Professional Services (\$76,610), Equipment Rental, Repair and Maintenance (\$53,693), plus lower expenditures in nearly all major cost categories, partially offset by increased Supplies, Postage and Printing expenditures (\$83,621), Vehicle expenditures (\$74,408), and Library Materials (\$44,080).

Contractual Services expenditures were below budget primarily due to lower catalog membership grant awards (\$18,166 compared to \$141,000 budgeted), lower than budgeted hosting fees for Biblioboard (\$78,114 compared to \$170,000), lower delivery contractual expenditures (\$48,698), primarily from a normal lag in billings, lower use of the Find More Illinois joining incentives than originally budgeted for (\$500 compared to \$30,000 budgeted) and not yet incurring several budgeted grant and program expenditures. A second round of catalog membership grant awards will be made at the end of May for \$14,342.

Travel and Continuing Education expenditures continue to be curtailed due to the pandemic, as there have been no in house events, and registration and meeting fees are 47.1% below budget due to very limited out-of-state seminar attendance and reduced in-state events during the first portion of the fiscal year. These expenditures are beginning to increase now that in person conferences have resumed.

Professional Services were below budget primarily due to not having yet incurred the budgeted consulting expenditures for the RAILS website redesign (\$50,000) as well as the bulk of the expenditures for the specialized cataloging project. The RFP for the website redesign has been issued, and this project is now budgeted and expected to be incurred during FY2023 and the specialized cataloging project is expected to be extended into FY2023.

Equipment Rental, Repair and Maintenance expenditures were below budget primarily due to lower than budgeted SmartNet, Mimecast, and Zoom expenditures through April (\$43,866).

Supplies, Postage and Printing expenditures were above budget primarily from the August completion of the laptop computer purchases (\$125,000) previously scheduled and budgeted for in fiscal year 2021. Library Materials were above budget primarily from April Communico renewals for eight libraries as well as the annual renewal for the Public Web Browser, partially offset by the normal lag in eRead vendor billings.

RAILS purchased one of several budgeted replacement storage servers in March (\$20,587). The remaining capital expenditures for additional servers and vehicles have not yet been incurred.

For April, RAILS had one new hire – Kimberly Perry (Accounting Specialist – Burr Ridge) and one termination – Daryl Griffin (Driver – Coal Valley). (Terminations refer to all persons leaving RAILS employment for any reason, including resignations and retirements).

Delivery department expenditures of \$3,131,970 through April were \$27,825 above budget primarily from higher vehicle expenditures (\$76,723). Fuel costs rose in response to the war in the Ukraine and have not been stabilized by the President's release of fuel reserves. These fuel costs have far exceeded budgeted levels, and vehicle repairs have increased due to the aging of the fleet, normal maintenance and several larger repairs, a portion of which will be reimbursed by insurance. Personnel expenditures are also above budget (\$14,309) mostly due to above budget temporary help that is partially offset by lower salary and salary-related expenditures. Both of these variances are due to staff turnover. These above budget expenditures are partially offset by lower Contractual Services (\$48,698) expenditures, due to a normal lag in paying contractual billings, and lower expenditures in nearly all other major cost categories. Delivery department expenditures through April were 29.8% of total General Fund expenditures.

LLSAP support expenditures of \$2,117,508 through April were \$38,703 below budget. Personnel expenditures were under budget \$20,837 due to delayed hiring for a position that became vacant early in the fiscal year. LLSAP support expenditures were 20.1% of total General Fund expenditures.

**RAILS - Reaching Across Illinois Library System
Cash Position of the General Fund
Projected as April 30, 2022**

	<u>4/30/2022</u>
Total Cash and Investments - All Funds	\$ 22,600,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$ -
Cash & Cash Equivalents - Capital Project Fund	<u>\$ (2,400,000)</u>
Unassigned Cash and Investments - General Fund	(A) <u><u>\$ 20,200,000</u></u>
Projected FY2022 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) <u><u>\$ 960,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)	<u><u>21.0</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately January 2024

SIGNIFICANT ASSUMPTIONS:

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalants & Investments
April 30, 2022

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>The Illinois Funds</u> <u>Reaching Across Illinois Library System</u>	<u>RAILS Operations Checking</u> <u>Money Market Account</u>		\$ 5,481.75	0.543%	Demand	\$ 648.42
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Checking Account</u>		\$ 169,819.84	0.000%	Demand	N/A
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Financial Network</u> <u>Prime Investment Pool</u>		\$ 2,491.66	0.184%	Demand	\$ 10.00
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	\$ -
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Money Market Account</u>		\$ 18,614,393.49	0.593%	Demand	\$ 24,918.89
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities U S</u> <u>Treasury Note</u>	\$ 966,000.00	\$ 964,075.73	0.209%	7/31/2022	\$ 317.40
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities U S</u> <u>Treasury Note</u>	\$ 968,000.00	\$ 955,597.98	0.460%	1/31/2023	\$ 318.06
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities U S</u> <u>Treasury Note</u>	\$ 974,000.00	\$ 947,177.01	0.717%	7/31/2023	\$ 320.03
		\$ 982,000.00	\$ 941,530.80	0.900%	1/15/2024	\$ 268.78
Total Cash and Investments / Weighted Average Annual Interest Rate			\$ 3,890,000.00	\$ 22,625,451.46	0.5838%	\$ 26,801.58

RAILS
Statement of Net Assets
As of 4/30/2022

	General Fund	Capital Projects Fund	Total
Assets			
Cash & Cash Equivalents	16,395,740.10	2,396,446.64	18,792,186.74
Investments	3,833,264.72	0.00	3,833,264.72
Grants Receivables	0.00	0.00	0.00
Due from Other Funds	0.00	0.00	0.00
Accounts Receivables	204,477.42	0.00	204,477.42
Accrued Investment Income	1,185.64	0.00	1,185.64
Prepaid Expenses	231,485.77	0.00	231,485.77
Other Assets	24,869.50	0.00	24,869.50
Total Assets	<u>20,691,023.15</u>	<u>2,396,446.64</u>	<u>23,087,469.79</u>
Liabilities			
Accounts Payable	80,290.59	0.00	80,290.59
Accrued Liabilities	2,069.55	0.00	2,069.55
Due Other Funds	0.00	0.00	0.00
Deferred Revenue	108,181.00	0.00	108,181.00
Other Liabilities			
Funds Held for Consortium	128,756.04	0.00	128,756.04
Other	702.18	0.00	702.18
Total Other Liabilities	<u>129,458.22</u>	<u>0.00</u>	<u>129,458.22</u>
Total Liabilities	<u>319,999.36</u>	<u>0.00</u>	<u>319,999.36</u>
Fund Balances			
Beginning Fund Balance	20,542,701.49	2,417,034.02	22,959,735.51
Current YTD Net Income			
Capital Outlays- Computers	0.00	(20,587.38)	(20,587.38)
Other	(171,677.70)	0.00	(171,677.70)
Total Current YTD Net Income	<u>(171,677.70)</u>	<u>(20,587.38)</u>	<u>(192,265.08)</u>
Total Fund Balances	<u>20,371,023.79</u>	<u>2,396,446.64</u>	<u>22,767,470.43</u>
Total Liabilities and Fund Balances	<u><u>20,691,023.15</u></u>	<u><u>2,396,446.64</u></u>	<u><u>23,087,469.79</u></u>

RAILS **Document 6.1**
Statement of Revenues and Expenditures
10 - General Fund
From 4/1/2022 Through 4/30/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Area and Per Capita	0.00	8,049,386.37	8,321,280.00	(271,893.63)	9,985,530.00	(19.39)%
Other State Grants	0.00	<u>61,611.00</u>	<u>0.00</u>	<u>61,611.00</u>	<u>0.00</u>	<u>0.00%</u>
Total State Grants	0.00	8,110,997.37	8,321,280.00	(210,282.63)	9,985,530.00	(18.77)%
Federal Grants						
Federal Grants	0.00	<u>12,162.81</u>	<u>0.00</u>	<u>12,162.81</u>	<u>0.00</u>	<u>0.00%</u>
Total Federal Grants	0.00	12,162.81	0.00	12,162.81	0.00	0.00%
Fees for Services and Materials						
Fees for Services and Materials	<u>58,488.17</u>	<u>885,350.93</u>	<u>881,405.00</u>	<u>3,945.93</u>	<u>978,534.00</u>	<u>(9.52)%</u>
Total Fees for Services and Materials	58,488.17	885,350.93	881,405.00	3,945.93	978,534.00	(9.52)%
Reimbursements						
Reimbursements	109,184.57	1,343,678.42	1,283,050.00	60,628.42	1,306,850.00	2.82%
E-Rate Reimbursements	<u>0.00</u>	<u>11,718.94</u>	<u>11,800.00</u>	<u>(81.06)</u>	<u>11,800.00</u>	<u>(0.69)%</u>
Total Reimbursements	109,184.57	1,355,397.36	1,294,850.00	60,547.36	1,318,650.00	2.79%
Investment Income						
Investment Income	8,363.36	26,801.58	23,990.00	2,811.58	28,787.00	(6.90)%
Net Increase (Decrease) in Market Value of Investments	<u>(7,481.89)</u>	<u>(54,317.54)</u>	<u>0.00</u>	<u>(54,317.54)</u>	<u>0.00</u>	<u>0.00%</u>
Total Investment Income	881.47	(27,515.96)	23,990.00	(51,505.96)	28,787.00	(195.58)%
Other Revenue						
Rental Income	0.00	500.00	500.00	0.00	500.00	0.00%
Other Revenue	<u>575.00</u>	<u>3,050.00</u>	<u>7,920.00</u>	<u>(4,870.00)</u>	<u>9,500.00</u>	<u>(67.89)%</u>
Total Other Revenue	575.00	3,550.00	8,420.00	(4,870.00)	10,000.00	(64.50)%
Total REVENUES	169,129.21	10,339,942.51	10,529,945.00	(190,002.49)	12,321,501.00	(16.08)%
EXPENDITURES						
Personnel						
Library Professionals	161,223.62	1,149,766.92	1,140,169.00	(9,597.92)	1,403,704.00	18.09%
Other Professionals	183,025.71	1,268,862.77	1,274,257.00	5,394.23	1,568,791.00	19.12%
Support Services	202,445.07	1,339,460.98	1,374,966.00	35,505.02	1,692,758.00	20.87%
Social Security Taxes	40,141.32	272,147.96	290,362.00	18,214.04	357,476.00	23.87%
Unemployment Insurance	3,656.08	20,359.05	16,853.00	(3,506.05)	18,564.00	(9.67)%
Workers' Compensation	10,532.61	67,090.22	79,971.00	12,880.78	98,456.00	31.86%
Retirement Benefits	5,171.61	38,103.88	40,598.00	2,494.12	49,982.00	23.76%
Health, Dental and Life Insurance	55,148.53	509,631.54	510,260.00	628.46	612,302.00	16.77%
Other Fringe Benefits	445.75	5,897.17	14,580.00	8,682.83	17,500.00	66.30%
Temporary Help	6,909.00	69,756.34	14,580.00	(55,176.34)	17,500.00	(298.61)%
Recruiting	<u>1,275.41</u>	<u>10,679.47</u>	<u>8,330.00</u>	<u>(2,349.47)</u>	<u>10,000.00</u>	<u>(6.79)%</u>
Total Personnel	669,974.71	4,751,756.30	4,764,926.00	13,169.70	5,847,033.00	18.73%
Library Materials						
Print Materials	127.50	12,438.75	4,290.00	(8,148.75)	5,150.00	(141.53)%

RAILS Document 6.1
Statement of Revenues and Expenditures
10 - General Fund
From 4/1/2022 Through 4/30/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
E-Resources	145,581.85	1,601,781.48	1,565,850.00	(35,931.48)	1,646,050.00	2.69%
Total Library Materials	145,709.35	1,614,220.23	1,570,140.00	(44,080.23)	1,651,200.00	2.24%
Buildings and Grounds						
Rent/Lease	18,846.09	203,036.37	215,887.00	12,850.63	235,514.00	13.79%
Utilities	9,465.16	73,050.32	70,800.00	(2,250.32)	84,960.00	14.02%
Property Insurance	2,232.00	23,569.00	22,630.00	(939.00)	27,165.00	13.24%
Repairs and Maintenance - Bldg	2,253.90	56,504.43	56,460.00	(44.43)	67,760.00	16.61%
Custodial/Janitorial Service and Supplies	5,663.18	44,306.79	48,620.00	4,313.21	58,332.00	24.04%
Other Buildings and Grounds	1,099.89	16,991.40	32,415.00	15,423.60	38,900.00	56.32%
Total Buildings and Grounds	39,560.22	417,458.31	446,812.00	29,353.69	512,631.00	18.57%
Vehicles Expenses						
Fuel	63,195.71	271,737.84	213,265.00	(58,472.84)	283,800.00	4.25%
Repairs and Maintenance - Vehicle	13,646.40	118,063.30	102,360.00	(15,703.30)	122,800.00	3.86%
Vehicle Insurance	10,445.00	98,692.00	97,250.00	(1,442.00)	116,673.00	15.41%
Other Vehicle Expenses	500.00	4,500.00	5,710.00	1,210.00	6,850.00	34.31%
Total Vehicles Expenses	87,787.11	492,993.14	418,585.00	(74,408.14)	530,123.00	7.00%
In-State Travel	790.95	13,545.20	12,233.00	(1,312.20)	14,802.00	8.49%
Out-of-State Travel	2,487.63	3,908.18	31,945.00	28,036.82	47,975.00	91.85%
Continuing Education						
Registrations and Meeting, Other Fees	277.67	20,492.44	38,725.00	18,232.56	47,787.00	57.12%
Conferences and Continuing Education Meetings	3,267.00	29,285.00	92,090.00	62,805.00	110,500.00	73.50%
Total Continuing Education	3,544.67	49,777.44	130,815.00	81,037.56	158,287.00	68.55%
Public Relations	1,354.85	3,551.72	13,410.00	9,858.28	16,100.00	77.94%
Commercial Insurance						
Liability Insurance	3,381.00	33,874.00	31,250.00	(2,624.00)	37,483.00	9.63%
Total Commercial Insurance	3,381.00	33,874.00	31,250.00	(2,624.00)	37,483.00	9.63%
Supplies, Postage and Printing						
Computers, Software and Supplies	13,021.82	173,806.03	79,250.00	(94,556.03)	95,100.00	(82.76)%
General Office Supplies and Equipment	1,892.76	36,584.21	32,589.00	(3,995.21)	39,020.00	6.24%
Postage	1,425.28	7,588.72	7,340.00	(248.72)	8,815.00	13.91%
Library Supplies	0.00	0.00	170.00	170.00	200.00	100.00%
Delivery Supplies	7,911.46	37,931.21	52,840.00	14,908.79	63,400.00	40.17%
Other Supplies	0.00	0.00	100.00	100.00	120.00	100.00%
Total Supplies, Postage and Printing	24,251.32	255,910.17	172,289.00	(83,621.17)	206,655.00	(23.83)%
Telephone and Telecommunications	10,929.03	96,668.01	115,680.00	19,011.99	138,800.00	30.35%
Equipment Rental, Repair and Maintenance						
Equipment Rental	1,027.92	10,207.25	12,110.00	1,902.75	14,520.00	29.70%
Equipment Repair and Maintenance Agreements	6,123.84	72,519.85	124,310.00	51,790.15	149,170.00	51.38%
Total Equipment Rental, Repair and Maintenance	7,151.76	82,727.10	136,420.00	53,692.90	163,690.00	49.46%
Professional Services						

RAILS Document 6.1
Statement of Revenues and Expenditures
10 - General Fund
From 4/1/2022 Through 4/30/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Legal	7,057.25	25,422.00	33,750.00	8,328.00	40,500.00	37.23%
Accounting	0.00	19,800.00	22,000.00	2,200.00	22,000.00	10.00%
Consulting	20,599.57	132,998.97	200,030.00	67,031.03	233,000.00	42.92%
Payroll Service Fees	<u>3,238.37</u>	<u>30,248.95</u>	<u>29,300.00</u>	<u>(948.95)</u>	<u>34,800.00</u>	<u>13.08%</u>
Total Professional Services	30,895.19	208,469.92	285,080.00	76,610.08	330,300.00	36.88%
Contractual Services						
Information Service Costs	316.14	17,498.94	22,180.00	4,681.06	26,625.00	34.28%
Contract Agreements w/ Systems, Member Libraries	348,220.00	1,430,334.26	1,594,760.00	164,425.74	1,635,130.00	12.52%
Outside Printing Services	0.00	0.00	500.00	500.00	600.00	100.00%
Other Contractual Services	<u>80,442.36</u>	<u>1,019,003.55</u>	<u>1,202,418.00</u>	<u>183,414.45</u>	<u>1,465,839.00</u>	<u>30.48%</u>
Total Contractual Services	428,978.50	2,466,836.75	2,819,858.00	353,021.25	3,128,194.00	21.14%
Professional Association Membership Dues	2,670.00	9,919.99	8,590.00	(1,329.99)	10,295.00	3.64%
Miscellaneous	<u>602.27</u>	<u>10,003.75</u>	<u>6,740.00</u>	<u>(3,263.75)</u>	<u>8,100.00</u>	<u>(23.50)%</u>
Total EXPENDITURES	1,460,068.56	10,511,620.21	10,964,773.00	453,152.79	12,801,668.00	17.89%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(1,290,939.35)</u>	<u>(171,677.70)</u>	<u>(434,828.00)</u>	<u>263,150.30</u>	<u>(480,167.00)</u>	<u>(64.25)%</u>

RAILS Document 6.1
 Statement of Revenues and Expenditures
 Capital Projects Fund
 From 4/1/2022 Through 4/30/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Computers	0.00	20,587.38	115,000.00	94,412.62	115,000.00	82.10%
Capital Outlays - Vehicles	0.00	0.00	133,000.00	133,000.00	159,500.00	100.00%
Total Capital Outlays	0.00	20,587.38	248,000.00	227,412.62	274,500.00	92.50%
Total EXPENDITURES	0.00	20,587.38	248,000.00	227,412.62	274,500.00	92.50%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	0.00	(20,587.38)	(248,000.00)	227,412.62	(274,500.00)	(92.50)%

RAILS Document 6.1
Statement of Revenues and Expenditures - 11 - R E - Delivery
70 - Delivery
From 4/1/2022 Through 4/30/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	46,353.92	450,589.06	453,715.00	(3,125.94)	547,494.00	(17.70)%
Total Fees for Services and Materials	46,353.92	450,589.06	453,715.00	(3,125.94)	547,494.00	(17.70)%
Total REVENUES	46,353.92	450,589.06	453,715.00	(3,125.94)	547,494.00	(17.70)%
EXPENDITURES						
Personnel						
Other Professionals	38,279.61	262,271.07	271,947.00	9,675.93	334,803.00	21.66%
Support Services	148,558.90	954,413.55	962,671.00	8,257.45	1,185,171.00	19.47%
Social Security Taxes	13,608.39	87,538.02	94,443.00	6,904.98	116,273.00	24.71%
Unemployment Insurance	2,689.50	9,625.35	7,759.00	(1,866.35)	9,384.00	(2.57)%
Workers' Compensation	10,063.72	63,858.21	76,787.00	12,928.79	94,528.00	32.45%
Retirement Benefits	1,721.85	12,161.62	13,207.00	1,045.38	16,269.00	25.25%
Health, Dental and Life Insurance	26,446.10	220,078.76	224,000.00	3,921.24	268,790.00	18.12%
Temporary Help	6,909.00	69,756.34	14,580.00	(55,176.34)	17,500.00	(298.61)%
Total Personnel	248,277.07	1,679,702.92	1,665,394.00	(14,308.92)	2,042,718.00	17.77%
Buildings and Grounds						
Rent/Lease	11,923.12	126,540.03	133,191.00	6,650.97	145,300.00	12.91%
Utilities	1,264.74	7,684.93	5,580.00	(2,104.93)	6,700.00	(14.70)%
Property Insurance	165.00	1,629.00	1,660.00	31.00	1,994.00	18.30%
Repairs and Maintenance - Bldg	184.64	4,833.41	7,300.00	2,466.59	8,760.00	44.82%
Custodial/Janitorial Service and Supplies	350.00	3,375.00	4,510.00	1,135.00	5,400.00	37.50%
Other Buildings and Grounds	106.75	928.21	1,330.00	401.79	1,600.00	41.99%
Total Buildings and Grounds	13,994.25	144,990.58	153,571.00	8,580.42	169,754.00	14.59%
Vehicles Expenses						
Fuel	63,195.71	271,237.33	212,390.00	(58,847.33)	282,760.00	4.08%
Repairs and Maintenance - Vehicle	12,986.66	116,439.97	98,920.00	(17,519.97)	118,700.00	1.90%
Vehicle Insurance	8,629.00	81,526.00	80,380.00	(1,146.00)	96,451.00	15.47%
Other Vehicle Expenses	500.00	4,500.00	5,290.00	790.00	6,350.00	29.13%
Total Vehicles Expenses	85,311.37	473,703.30	396,980.00	(76,723.30)	504,261.00	6.06%
In-State Travel	157.80	6,541.44	0.00	(6,541.44)	0.00	0.00%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	332.03	850.00	517.97	1,000.00	66.80%
Total Continuing Education	0.00	332.03	850.00	517.97	1,000.00	66.80%
Commercial Insurance						
Liability Insurance	293.00	2,495.00	2,260.00	(235.00)	2,714.00	8.07%
Total Commercial Insurance	293.00	2,495.00	2,260.00	(235.00)	2,714.00	8.07%
Supplies, Postage and Printing						
General Office Supplies and Equipment	350.61	488.57	500.00	11.43	600.00	18.57%
Postage	0.00	48.61	620.00	571.39	750.00	93.52%

RAILS Document 6.1
Statement of Revenues and Expenditures - 11 - R E - Delivery
70 - Delivery
From 4/1/2022 Through 4/30/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Delivery Supplies	7,911.46	37,931.21	52,840.00	14,908.79	63,400.00	40.17%
Total Supplies, Postage and Printing	8,262.07	38,468.39	53,960.00	15,491.61	64,750.00	40.59%
Telephone and Telecommunications	2,797.20	16,458.66	16,930.00	471.34	20,300.00	18.92%
Equipment Rental, Repair and Maintenance						
Equipment Rental	144.04	1,141.09	1,340.00	198.91	1,600.00	28.68%
Total Equipment Rental, Repair and Maintenance	144.04	1,141.09	1,340.00	198.91	1,600.00	28.68%
Professional Services						
Legal	0.00	0.00	420.00	420.00	500.00	100.00%
Consulting	13,335.24	20,553.99	16,670.00	(3,883.99)	20,000.00	(2.77)%
Total Professional Services	13,335.24	20,553.99	17,090.00	(3,463.99)	20,500.00	(0.26)%
Contractual Services						
Other Contractual Services	77,741.36	746,432.32	795,130.00	48,697.68	977,145.00	23.61%
Total Contractual Services	77,741.36	746,432.32	795,130.00	48,697.68	977,145.00	23.61%
Professional Association Membership Dues	0.00	0.00	230.00	230.00	275.00	100.00%
Miscellaneous	217.71	1,149.85	410.00	(739.85)	500.00	(129.97)%
Total EXPENDITURES	450,531.11	3,131,969.57	3,104,145.00	(27,824.57)	3,805,517.00	17.70%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(404,177.19)</u>	<u>(2,681,380.51)</u>	<u>(2,650,430.00)</u>	<u>(30,950.51)</u>	<u>(3,258,023.00)</u>	<u>(17.70)%</u>

RAILS Document 6.1
Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 4/1/2022 Through 4/30/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	9,727.00	38,908.00	42,890.00	(3,982.00)	42,890.00	(9.28)%
Total Fees for Services and Materials	<u>9,727.00</u>	<u>38,908.00</u>	<u>42,890.00</u>	<u>(3,982.00)</u>	<u>42,890.00</u>	<u>(9.28)%</u>
Total REVENUES	9,727.00	38,908.00	42,890.00	(3,982.00)	42,890.00	(9.28)%
EXPENDITURES						
Personnel						
Library Professionals	34,848.45	246,959.52	247,013.00	53.48	304,107.00	18.79%
Other Professionals	35,654.52	239,652.77	234,220.00	(5,432.77)	288,358.00	16.89%
Support Services	11,067.48	89,653.68	112,063.00	22,409.32	137,963.00	35.02%
Social Security Taxes	5,978.12	41,848.20	45,389.00	3,540.80	55,878.00	25.11%
Unemployment Insurance	276.66	2,772.74	2,448.00	(324.74)	2,448.00	(13.27)%
Workers' Compensation	80.00	562.33	626.00	63.67	771.00	27.06%
Retirement Benefits	783.08	5,931.08	6,412.00	480.92	7,889.00	24.82%
Health, Dental and Life Insurance	9,190.47	85,453.70	85,500.00	46.30	102,596.00	16.71%
Total Personnel	<u>97,878.78</u>	<u>712,834.02</u>	<u>733,671.00</u>	<u>20,836.98</u>	<u>900,010.00</u>	<u>20.80%</u>
Vehicles Expenses						
Fuel	0.00	11.47	420.00	408.53	500.00	97.71%
Repairs and Maintenance - Vehicle	0.00	0.00	330.00	330.00	400.00	100.00%
Vehicle Insurance	454.00	4,290.00	4,170.00	(120.00)	5,000.00	14.20%
Total Vehicles Expenses	<u>454.00</u>	<u>4,301.47</u>	<u>4,920.00</u>	<u>618.53</u>	<u>5,900.00</u>	<u>27.09%</u>
In-State Travel	0.00	0.00	1,030.00	1,030.00	1,240.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	789.00	2,200.00	1,411.00	3,100.00	74.55%
Total Continuing Education	<u>0.00</u>	<u>789.00</u>	<u>2,200.00</u>	<u>1,411.00</u>	<u>3,100.00</u>	<u>74.55%</u>
Supplies, Postage and Printing						
General Office Supplies and Equipment	0.00	794.99	710.00	(84.99)	850.00	6.47%
Postage	0.00	116.00	170.00	54.00	200.00	42.00%
Total Supplies, Postage and Printing	<u>0.00</u>	<u>910.99</u>	<u>880.00</u>	<u>(30.99)</u>	<u>1,050.00</u>	<u>13.24%</u>
Telephone and Telecommunications	362.60	4,279.20	19,130.00	14,850.80	22,960.00	81.36%
Contractual Services						
Information Service Costs	0.00	768.00	1,000.00	232.00	1,200.00	36.00%
Contract Agreements w/ Systems, Member Libraries	348,220.00	1,392,880.00	1,392,880.00	0.00	1,392,880.00	0.00%
Total Contractual Services	<u>348,220.00</u>	<u>1,393,648.00</u>	<u>1,393,880.00</u>	<u>232.00</u>	<u>1,394,080.00</u>	<u>0.03%</u>
Professional Association Membership Dues	0.00	370.00	0.00	(370.00)	0.00	0.00%
Miscellaneous	0.00	374.95	500.00	125.05	600.00	37.51%
Total EXPENDITURES	446,915.38	2,117,507.63	2,156,211.00	38,703.37	2,328,940.00	9.08%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(437,188.38)</u>	<u>(2,078,599.63)</u>	<u>(2,113,321.00)</u>	<u>34,721.37</u>	<u>(2,286,050.00)</u>	<u>(9.07)%</u>