

April 14, 2022

TO: RAILS BOARD OF DIRECTORS

FROM: SHARON SWANSON

SUBJECT: RAILS FINANCIAL REPORTS – March 2022

Please find attached the RAILS Financial Reports for the month of March 2022. The attached statements include the combined Balance Sheet report for RAILS' active Governmental (General and Capital Projects) Funds and the Statement of Revenue and Expenditure reports for RAILS' General and Capital Projects Funds, plus separate reports for Delivery operations and LLSAP support. In addition, reports showing the details of RAILS' cash and investments and monthly expenditures are included.

Summary

Through March, revenues were \$548,651 above budget primarily from above budget Area and Per Capita (APC) Grant payments through March. RAILS has received APC payments of \$1,614,386 in October, \$2,145,000 in November, \$2,145,000 in January, and \$2,145,000 in February. We budget these payments evenly, but we receive them intermittently throughout the year. Expenditures through March were \$552,774 below budget.

The March 31, 2022 unassigned General Fund (\$21.5 million) cash and investment balances would fund an estimated 22.4 months of operations.

FY2022 Revenues and Expenditures

General Fund revenues through March of \$10,170,813 were \$548,651 above budget due mainly to above budget APC payments (\$560,234), unbudgeted L2 enhancement and specialized cataloging support grant revenues (\$61,611) and unbudgeted FEMA grant revenues (\$12,163.) These above budget revenues are partially offset by below budget investment income (\$49,988) and reimbursements (\$33,687).

The APC variance will continue to fluctuate throughout the year as we receive payments intermittently. The LSTA portion of the APC grant (\$1,936,144) is the only payment that is still outstanding, and we expect this amount to be vouchered soon. In FY2021, we received all FY2021 payments by May of 2021.

Investment Income of \$18,438 through March was \$3,153 below budget as money market interest rates just rose above the 0.14% rate budgeted in February. March month end interest rates of 0.404% and 0.454% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, increased from the 0.136% and 0.186% reported as of month end February. Month end interest rates have either declined or remained unchanged for the past year, before registering slight increases beginning in October. The Federal Reserve is expected to raise interest rates in seven increments over calendar year 2022 with the

first increase of .25% in March and an expected rate goal of 2% - 2.5% by the end of the calendar year. The Federal Reserve needs to be cautious about raising interest rates in order to avoid a recession, but they are expected to issue two .50% increases in May and July.

During the month of January, RAILS invested in a series of treasury notes with laddered maturities every six months over the next two years with a total face value of \$3,890,000. Per accounting standards, these investments are recorded at their total current fair market values of \$3,840,747, which decreased \$24,816 during the month of March due to the increase in market interest rates. These notes will increase to the face value as the investments individually approach maturity. The coupon interest is paid every six months and accrued monthly, but the \$27,301 difference between the face value and the cost will not be earned uniformly over the holding period of the investments and is not expected to be fully recorded until each treasury note matures. Given the interest rate increases that are expected, these investments will be temporarily under the market rate, but we will have our first of four maturities in July.

General Fund expenditures of \$9,051,552 through March were \$552,774 below budget due to lower Contractual Services (\$289,129), Professional Services (\$84,812), Continuing Education (\$72,614), Library Materials (\$58,000), plus lower expenditures in nearly all major cost categories, partially offset by increased Supplies, Postage and Printing expenditures (\$76,568) and Vehicle expenditures (\$30,860).

Contractual Services expenditures were below budget primarily due to lower than budgeted hosting fees for Biblioboard (\$78,114 compared to \$170,000), lower catalog membership grant awards (\$18,166 compared to \$94,000 budgeted), lower delivery contractual expenditures (\$45,010), primarily from a normal lag in billings, lower use of the Find More Illinois joining incentives than originally budgeted for (\$500 compared to \$30,000 budgeted) and not yet incurring several budgeted grant and program expenditures. A second round of catalog membership grant awards will be made near the end of the fiscal year, but, as of current estimates, these expenditures are expected to be minimal.

Professional Services were below budget primarily due to not having yet incurred the budgeted consulting expenditures for the RAILS website redesign (\$50,000) as well as the bulk of the expenditures for the specialized cataloging project. The website redesign is expected to be incurred before fiscal year-end and the specialized cataloging project is expected to be extended into FY2023.

Continuing education expenditures continue to be curtailed due to the pandemic, as there have been no in house events, and registration and meeting fees are 61% below budget due to very limited out-of-state seminar attendance and reduced in-state events during the first portion of the fiscal year. These expenditures are expected to increase now that in person conferences have resumed.

Library Materials were below budget primarily from the normal lag in eRead vendor billings. Supplies, Postage and Printing expenditures were above budget primarily from the August completion of the laptop computer purchases (\$125,000) previously scheduled and budgeted for in fiscal year 2021.

RAILS purchased one of several budgeted replacement storage servers in March (\$20,587). The remaining capital expenditures for additional servers and vehicles have not yet been incurred.

For March, RAILS had four new hires – Elena Mendoza (Staff Accountant – Burr Ridge), Cesar Rosales (Floater - Bolingbrook), Antonio Perales (Sorter – Bolingbrook), and Pamela Mason (Driver – East Peoria) and no terminations. (Terminations refer to all persons leaving RAILS employment for any reason, including resignations and retirements).

Delivery department expenditures of \$2,681,438 through March were \$48,944 below budget primarily from lower Contractual Services (\$45,010) expenditures, due to a normal lag in paying contractual billings, and lower expenditures in nearly all other major cost categories with the exception of Vehicle expenditures. Fuel costs rose in response to the war in the Ukraine and have only recently been stabilized by the President’s decision to release fuel reserves. These fuel costs have far exceeded budgeted levels, and vehicle repairs have increased recently due to the aging of the fleet, normal maintenance and several larger repairs, a portion of which will be reimbursed by insurance. Delivery department expenditures through March were 29.6% of total General Fund expenditures.

LLSAP support expenditures of \$1,670,592 through March were \$34,587 below budget. LLSAP support expenditures were 18.5% of total General Fund expenditures.

RAILS - Reaching Across Illinois Library System
Cash Position of the General Fund
Projected as March 31, 2022

		<u>3/31/2022</u>
Total Cash and Investments - All Funds	\$	23,900,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$	-
Cash & Cash Equivalents - Capital Project Fund	\$	<u>(2,400,000)</u>
Unassigned Cash and Investments - General Fund	(A) \$	<u><u>21,500,000</u></u>
Projected FY2022 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) \$	<u><u>960,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)		<u><u>22.4</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately January 2024

SIGNIFICANT ASSUMPTIONS:

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalants & Investments
March 31, 2022

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>The Illinois Funds</u> <u>Reaching Across Illinois Library System</u>	<u>RAILS Operations Checking</u> <u>Money Market Account</u>		\$ 5,479.59	0.404%	Demand	\$ 646.26
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Checking Account</u>		\$ 217,312.22	0.000%	Demand	N/A
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Financial Network</u> <u>Prime Investment Pool</u>		\$ 2,491.30	0.056%	Demand	\$ 9.64
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	\$ -
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Money Market Account</u>		\$ 19,806,432.31	0.454%	Demand	\$ 16,957.71
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities U S</u> <u>Treasury Note</u>	\$ 966,000.00	\$ 963,886.39	0.209%	7/31/2022	\$ 218.15
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities U S</u> <u>Treasury Note</u>	\$ 968,000.00	\$ 956,656.01	0.460%	1/31/2023	\$ 218.61
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Securities U S</u> <u>Treasury Note</u>	\$ 974,000.00	\$ 949,877.92	0.717%	7/31/2023	\$ 219.96
		\$ 982,000.00	\$ 945,443.09	0.900%	1/15/2024	\$ 167.89
Total Cash and Investments / Weighted Average Annual Interest Rate			\$ 3,890,000.00	\$ 23,872,462.03	0.4678%	\$ 18,438.22

RAILS
Statement of Net Assets
As of 3/31/2022

	General Fund	Capital Projects Fund	Total
Assets			
Cash & Cash Equivalents	17,635,268.78	2,396,446.64	20,031,715.42
Investments	3,840,746.61	0.00	3,840,746.61
Grants Receivables	0.00	0.00	0.00
Due from Other Funds	0.00	0.00	0.00
Accounts Receivables	69,399.60	0.00	69,399.60
Accrued Investment Income	785.98	0.00	785.98
Prepaid Expenses	430,126.76	0.00	430,126.76
Other Assets	24,869.50	0.00	24,869.50
Total Assets	<u>22,001,197.23</u>	<u>2,396,446.64</u>	<u>24,397,643.87</u>
Liabilities			
Accounts Payable	0.00	0.00	0.00
Accrued Liabilities	0.00	0.00	0.00
Due Other Funds	0.00	0.00	0.00
Deferred Revenue	102,795.00	0.00	102,795.00
Other Liabilities			
Funds Held for Consortium	235,922.59	0.00	235,922.59
Other	516.50	0.00	516.50
Total Other Liabilities	<u>236,439.09</u>	<u>0.00</u>	<u>236,439.09</u>
Total Liabilities	<u>339,234.09</u>	<u>0.00</u>	<u>339,234.09</u>
Fund Balances			
Beginning Fund Balance	20,542,701.49	2,417,034.02	22,959,735.51
Current YTD Net Income			
Capital Outlays- Computers	0.00	(20,587.38)	(20,587.38)
Other	1,119,261.65	0.00	1,119,261.65
Total Current YTD Net Income	<u>1,119,261.65</u>	<u>(20,587.38)</u>	<u>1,098,674.27</u>
Total Fund Balances	<u>21,661,963.14</u>	<u>2,396,446.64</u>	<u>24,058,409.78</u>
Total Liabilities and Fund Balances	<u><u>22,001,197.23</u></u>	<u><u>2,396,446.64</u></u>	<u><u>24,397,643.87</u></u>

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 3/1/2022 Through 3/31/2022

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Area and Per Capita	0.00	8,049,386.37	7,489,152.00	560,234.37	9,985,530.00	(19.39)%
Other State Grants	21,880.04	61,611.00	0.00	61,611.00	0.00	0.00%
Total State Grants	21,880.04	8,110,997.37	7,489,152.00	621,845.37	9,985,530.00	(18.77)%
Federal Grants						
Federal Grants	12,162.81	12,162.81	0.00	12,162.81	0.00	0.00%
Total Federal Grants	12,162.81	12,162.81	0.00	12,162.81	0.00	0.00%
Fees for Services and Materials						
Fees for Services and Materials	46,533.10	826,862.76	823,889.00	2,973.76	978,534.00	(15.50)%
Total Fees for Services and Materials	46,533.10	826,862.76	823,889.00	2,973.76	978,534.00	(15.50)%
Reimbursements						
Reimbursements	49,271.88	1,234,493.85	1,268,100.00	(33,606.15)	1,306,850.00	(5.54)%
E-Rate Reimbursements	0.00	11,718.94	11,800.00	(81.06)	11,800.00	(0.69)%
Total Reimbursements	49,271.88	1,246,212.79	1,279,900.00	(33,687.21)	1,318,650.00	(5.49)%
Investment Income						
Investment Income	5,941.65	18,438.22	21,591.00	(3,152.78)	28,787.00	(35.95)%
Net Increase (Decrease) in Market Value of Investments	(24,816.37)	(46,835.65)	0.00	(46,835.65)	0.00	0.00%
Total Investment Income	(18,874.72)	(28,397.43)	21,591.00	(49,988.43)	28,787.00	(198.65)%
Other Revenue						
Rental Income	0.00	500.00	500.00	0.00	500.00	0.00%
Other Revenue	25.00	2,475.00	7,130.00	(4,655.00)	9,500.00	(73.95)%
Total Other Revenue	25.00	2,975.00	7,630.00	(4,655.00)	10,000.00	(70.25)%
Total REVENUES	110,998.11	10,170,813.30	9,622,162.00	548,651.30	12,321,501.00	(17.45)%
EXPENDITURES						
Personnel						
Library Professionals	107,573.82	988,543.30	978,824.00	(9,719.30)	1,403,704.00	29.58%
Other Professionals	117,913.72	1,085,837.06	1,093,935.00	8,097.94	1,568,791.00	30.79%
Support Services	128,387.70	1,137,015.91	1,180,396.00	43,380.09	1,692,758.00	32.83%
Social Security Taxes	25,525.69	232,006.64	249,274.00	17,267.36	357,476.00	35.10%
Unemployment Insurance	3,851.60	16,702.97	14,195.00	(2,507.97)	18,564.00	10.02%
Workers' Compensation	5,521.47	56,557.61	68,653.00	12,095.39	98,456.00	42.56%
Retirement Benefits	3,344.79	32,932.27	34,853.00	1,920.73	49,982.00	34.11%
Health, Dental and Life Insurance	53,393.88	454,483.01	459,234.00	4,750.99	612,302.00	25.77%
Other Fringe Benefits	1,308.90	5,451.42	13,122.00	7,670.58	17,500.00	68.85%
Temporary Help	6,047.76	62,847.34	13,122.00	(49,725.34)	17,500.00	(259.13)%
Recruiting	416.51	9,404.06	7,497.00	(1,907.06)	10,000.00	5.96%
Total Personnel	453,285.84	4,081,781.59	4,113,105.00	31,323.41	5,847,033.00	30.19%
Library Materials						
Print Materials	103.50	12,311.25	3,861.00	(8,450.25)	5,150.00	(139.05)%

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 3/1/2022 Through 3/31/2022

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
E-Resources	79,181.98	1,456,199.63	1,522,650.00	66,450.37	1,646,050.00	11.53%
Total Library Materials	79,285.48	1,468,510.88	1,526,511.00	58,000.12	1,651,200.00	11.06%
Buildings and Grounds						
Rent/Lease	18,002.09	184,190.28	196,260.00	12,069.72	235,514.00	21.79%
Utilities	16,170.27	63,585.16	63,720.00	134.84	84,960.00	25.16%
Property Insurance	2,232.00	21,337.00	20,367.00	(970.00)	27,165.00	21.45%
Repairs and Maintenance - Bldg	1,601.10	54,250.53	50,814.00	(3,436.53)	67,760.00	19.94%
Custodial/Janitorial Service and Supplies	5,321.08	38,643.61	43,755.00	5,111.39	58,332.00	33.75%
Other Buildings and Grounds	1,226.68	15,891.51	29,172.00	13,280.49	38,900.00	59.15%
Total Buildings and Grounds	44,553.22	377,898.09	404,088.00	26,189.91	512,631.00	26.28%
Vehicles Expenses						
Fuel	31,459.29	208,542.13	189,570.00	(18,972.13)	283,800.00	26.52%
Repairs and Maintenance - Vehicle	13,288.24	104,416.90	92,115.00	(12,301.90)	122,800.00	14.97%
Vehicle Insurance	10,445.00	88,247.00	87,525.00	(722.00)	116,673.00	24.36%
Other Vehicle Expenses	500.00	4,000.00	5,136.00	1,136.00	6,850.00	41.61%
Total Vehicles Expenses	55,692.53	405,206.03	374,346.00	(30,860.03)	530,123.00	23.56%
In-State Travel	2,604.11	12,754.25	11,004.00	(1,750.25)	14,802.00	13.83%
Out-of-State Travel	1,420.55	1,420.55	31,088.00	29,667.45	47,975.00	97.04%
Continuing Education						
Registrations and Meeting, Other Fees	10,353.43	20,214.77	35,966.00	15,751.23	47,787.00	57.70%
Conferences and Continuing Education Meetings	4,517.00	26,018.00	82,881.00	56,863.00	110,500.00	76.45%
Total Continuing Education	14,870.43	46,232.77	118,847.00	72,614.23	158,287.00	70.79%
Public Relations	0.00	2,196.87	12,069.00	9,872.13	16,100.00	86.35%
Commercial Insurance						
Liability Insurance	3,381.00	30,493.00	28,125.00	(2,368.00)	37,483.00	18.65%
Total Commercial Insurance	3,381.00	30,493.00	28,125.00	(2,368.00)	37,483.00	18.65%
Supplies, Postage and Printing						
Computers, Software and Supplies	1,940.74	160,784.21	71,325.00	(89,459.21)	95,100.00	(69.07)%
General Office Supplies and Equipment	1,832.91	34,691.45	29,367.00	(5,324.45)	39,020.00	11.09%
Postage	1,263.09	6,163.44	6,606.00	442.56	8,815.00	30.08%
Library Supplies	0.00	0.00	153.00	153.00	200.00	100.00%
Delivery Supplies	0.00	30,019.75	47,550.00	17,530.25	63,400.00	52.65%
Other Supplies	0.00	0.00	90.00	90.00	120.00	100.00%
Total Supplies, Postage and Printing	5,036.74	231,658.85	155,091.00	(76,567.85)	206,655.00	(12.10)%
Telephone and Telecommunications	13,947.03	85,738.98	104,112.00	18,373.02	138,800.00	38.23%
Equipment Rental, Repair and Maintenance						
Equipment Rental	1,557.50	9,179.33	10,896.00	1,716.67	14,520.00	36.78%
Equipment Repair and Maintenance Agreements	10,891.32	66,396.01	111,879.00	45,482.99	149,170.00	55.49%
Total Equipment Rental, Repair and Maintenance	12,448.82	75,575.34	122,775.00	47,199.66	163,690.00	53.83%
Professional Services						

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Statement of Revenues and Expenditures

10 - General Fund

From 3/1/2022 Through 3/31/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Legal	1,485.00	18,364.75	30,375.00	12,010.25	40,500.00	54.65%
Accounting	0.00	19,800.00	22,000.00	2,200.00	22,000.00	10.00%
Consulting	16,803.00	112,399.40	183,512.00	71,112.60	233,000.00	51.76%
Payroll Service Fees	4,009.63	27,010.58	26,500.00	(510.58)	34,800.00	22.38%
Total Professional Services	22,297.63	177,574.73	262,387.00	84,812.27	330,300.00	46.24%
Contractual Services						
Information Service Costs	646.23	17,182.80	19,962.00	2,779.20	26,625.00	35.46%
Contract Agreements w/ Systems, Member Libraries	0.00	1,082,114.26	1,226,351.00	144,236.74	1,635,130.00	33.82%
Outside Printing Services	0.00	0.00	450.00	450.00	600.00	100.00%
Other Contractual Services	155,849.45	938,561.19	1,080,224.00	141,662.81	1,465,839.00	35.97%
Total Contractual Services	156,495.68	2,037,858.25	2,326,987.00	289,128.75	3,128,194.00	34.86%
Professional Association Membership Dues	543.00	7,249.99	7,728.00	478.01	10,295.00	29.58%
Miscellaneous	1,027.51	9,401.48	6,063.00	(3,338.48)	8,100.00	(16.07)%
Total EXPENDITURES	866,889.57	9,051,551.65	9,604,326.00	552,774.35	12,801,668.00	29.29%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(755,891.46)	1,119,261.65	17,836.00	1,101,425.65	(480,167.00)	(333.10)%

RAILS
Statement of Revenues and Expenditures
Capital Projects Fund
From 3/1/2022 Through 3/31/2022

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	<u>Current Period Actual</u>	<u>YTD Actual</u>	<u>YTD Budget - Original</u>	<u>YTD Budget Variance - Original</u>	<u>Total Budget - Original</u>	<u>Percent Total Budget Remaining - Original</u>
EXPENDITURES						
Capital Outlays						
Capital Outlays- Computers	20,587.38	20,587.38	115,000.00	94,412.62	115,000.00	82.10%
Capital Outlays - Vehicles	0.00	0.00	120,000.00	120,000.00	159,500.00	100.00%
Total Capital Outlays	<u>20,587.38</u>	<u>20,587.38</u>	<u>235,000.00</u>	<u>214,412.62</u>	<u>274,500.00</u>	<u>92.50%</u>
Total EXPENDITURES	20,587.38	20,587.38	235,000.00	214,412.62	274,500.00	92.50%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(20,587.38)</u>	<u>(20,587.38)</u>	<u>(235,000.00)</u>	<u>214,412.62</u>	<u>(274,500.00)</u>	<u>(92.50)%</u>

RAILS

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Statement of Revenues and Expenditures - 11 - R E - Delivery

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From 3/1/2022 Through 3/31/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	<u>46,353.92</u>	<u>404,235.14</u>	<u>408,723.00</u>	<u>(4,487.86)</u>	<u>547,494.00</u>	<u>(26.17)%</u>
Total Fees for Services and Materials	<u>46,353.92</u>	<u>404,235.14</u>	<u>408,723.00</u>	<u>(4,487.86)</u>	<u>547,494.00</u>	<u>(26.17)%</u>
Total REVENUES	46,353.92	404,235.14	408,723.00	(4,487.86)	547,494.00	(26.17)%
EXPENDITURES						
Personnel						
Other Professionals	23,442.81	223,991.46	233,463.00	9,471.54	334,803.00	33.10%
Support Services	93,024.57	805,854.65	826,444.00	20,589.35	1,185,171.00	32.01%
Social Security Taxes	8,273.81	73,929.63	81,079.00	7,149.37	116,273.00	36.42%
Unemployment Insurance	1,831.90	6,935.85	5,639.00	(1,296.85)	9,384.00	26.09%
Workers' Compensation	5,264.96	53,794.49	65,921.00	12,126.51	94,528.00	43.09%
Retirement Benefits	1,069.80	10,439.77	11,338.00	898.23	16,269.00	35.83%
Health, Dental and Life Insurance	24,396.15	193,632.66	201,600.00	7,967.34	268,790.00	27.96%
Temporary Help	<u>6,047.76</u>	<u>62,847.34</u>	<u>13,122.00</u>	<u>(49,725.34)</u>	<u>17,500.00</u>	<u>(259.13)%</u>
Total Personnel	163,351.76	1,431,425.85	1,438,606.00	7,180.15	2,042,718.00	29.93%
Buildings and Grounds						
Rent/Lease	11,357.31	114,616.91	121,082.00	6,465.09	145,300.00	21.12%
Utilities	1,440.74	6,420.19	5,022.00	(1,398.19)	6,700.00	4.18%
Property Insurance	165.00	1,464.00	1,494.00	30.00	1,994.00	26.58%
Repairs and Maintenance - Bldg	68.64	4,648.77	6,570.00	1,921.23	8,760.00	46.93%
Custodial/Janitorial Service and Supplies	350.00	3,025.00	4,056.00	1,031.00	5,400.00	43.98%
Other Buildings and Grounds	<u>104.25</u>	<u>821.46</u>	<u>1,197.00</u>	<u>375.54</u>	<u>1,600.00</u>	<u>48.66%</u>
Total Buildings and Grounds	13,485.94	130,996.33	139,421.00	8,424.67	169,754.00	22.83%
Vehicles Expenses						
Fuel	31,459.29	208,041.62	188,790.00	(19,251.62)	282,760.00	26.42%
Repairs and Maintenance - Vehicle	13,288.24	103,453.31	89,028.00	(14,425.31)	118,700.00	12.84%
Vehicle Insurance	8,629.00	72,897.00	72,342.00	(555.00)	96,451.00	24.42%
Other Vehicle Expenses	<u>500.00</u>	<u>4,000.00</u>	<u>4,758.00</u>	<u>758.00</u>	<u>6,350.00</u>	<u>37.01%</u>
Total Vehicles Expenses	53,876.53	388,391.93	354,918.00	(33,473.93)	504,261.00	22.98%
In-State Travel	2,462.54	6,383.64	0.00	(6,383.64)	0.00	0.00%
Continuing Education						
Registrations and Meeting, Other Fees	<u>0.00</u>	<u>332.03</u>	<u>750.00</u>	<u>417.97</u>	<u>1,000.00</u>	<u>66.80%</u>
Total Continuing Education	0.00	332.03	750.00	417.97	1,000.00	66.80%
Commercial Insurance						
Liability Insurance	<u>293.00</u>	<u>2,202.00</u>	<u>2,034.00</u>	<u>(168.00)</u>	<u>2,714.00</u>	<u>18.87%</u>
Total Commercial Insurance	293.00	2,202.00	2,034.00	(168.00)	2,714.00	18.87%
Supplies, Postage and Printing						
General Office Supplies and Equipment	91.01	137.96	447.00	309.04	600.00	77.01%
Postage	18.40	48.61	558.00	509.39	750.00	93.52%

RAILS

Document 6.0

Statement of Revenues and Expenditures - 11 - R E - Delivery

70 - Delivery

From 3/1/2022 Through 3/31/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Delivery Supplies	0.00	30,019.75	47,550.00	17,530.25	63,400.00	52.65%
Total Supplies, Postage and Printing	109.41	30,206.32	48,555.00	18,348.68	64,750.00	53.35%
Telephone and Telecommunications	2,137.74	13,661.46	15,237.00	1,575.54	20,300.00	32.70%
Equipment Rental, Repair and Maintenance						
Equipment Rental	153.91	997.05	1,203.00	205.95	1,600.00	37.68%
Total Equipment Rental, Repair and Maintenance	153.91	997.05	1,203.00	205.95	1,600.00	37.68%
Professional Services						
Legal	0.00	0.00	378.00	378.00	500.00	100.00%
Consulting	0.00	7,218.75	15,003.00	7,784.25	20,000.00	63.91%
Total Professional Services	0.00	7,218.75	15,381.00	8,162.25	20,500.00	64.79%
Contractual Services						
Other Contractual Services	113,417.27	668,690.96	713,701.00	45,010.04	977,145.00	31.57%
Total Contractual Services	113,417.27	668,690.96	713,701.00	45,010.04	977,145.00	31.57%
Professional Association Membership Dues	0.00	0.00	207.00	207.00	275.00	100.00%
Miscellaneous	24.20	932.14	369.00	(563.14)	500.00	(86.43)%
Total EXPENDITURES	349,312.30	2,681,438.46	2,730,382.00	48,943.54	3,805,517.00	29.54%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(302,958.38)	(2,277,203.32)	(2,321,659.00)	44,455.68	(3,258,023.00)	(30.10)%

RAILS
Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 3/1/2022 Through 3/31/2022

Document 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	0.00	29,181.00	32,166.00	(2,985.00)	42,890.00	(31.96)%
Total Fees for Services and Materials	0.00	29,181.00	32,166.00	(2,985.00)	42,890.00	(31.96)%
Total REVENUES	0.00	29,181.00	32,166.00	(2,985.00)	42,890.00	(31.96)%
EXPENDITURES						
Personnel						
Library Professionals	23,232.30	212,111.07	212,058.00	(53.07)	304,107.00	30.25%
Other Professionals	25,728.48	203,998.25	201,075.00	(2,923.25)	288,358.00	29.26%
Support Services	7,378.32	78,586.20	96,205.00	17,618.80	137,963.00	43.04%
Social Security Taxes	4,058.81	35,870.08	38,966.00	3,095.92	55,878.00	35.81%
Unemployment Insurance	749.99	2,496.08	2,313.00	(183.08)	2,448.00	(1.96)%
Workers' Compensation	45.74	482.33	537.00	54.67	771.00	37.44%
Retirement Benefits	540.85	5,148.00	5,505.00	357.00	7,889.00	34.74%
Health, Dental and Life Insurance	9,190.47	76,263.23	76,950.00	686.77	102,596.00	25.67%
Total Personnel	70,924.96	614,955.24	633,609.00	18,653.76	900,010.00	31.67%
Vehicles Expenses						
Fuel	0.00	11.47	375.00	363.53	500.00	97.71%
Repairs and Maintenance - Vehicle	0.00	0.00	297.00	297.00	400.00	100.00%
Vehicle Insurance	454.00	3,836.00	3,753.00	(83.00)	5,000.00	23.28%
Total Vehicles Expenses	454.00	3,847.47	4,425.00	577.53	5,900.00	34.79%
In-State Travel	0.00	0.00	927.00	927.00	1,240.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	350.00	789.00	2,200.00	1,411.00	3,100.00	74.55%
Total Continuing Education	350.00	789.00	2,200.00	1,411.00	3,100.00	74.55%
Supplies, Postage and Printing						
General Office Supplies and Equipment	0.00	794.99	639.00	(155.99)	850.00	6.47%
Postage	0.00	116.00	153.00	37.00	200.00	42.00%
Total Supplies, Postage and Printing	0.00	910.99	792.00	(118.99)	1,050.00	13.24%
Telephone and Telecommunications	722.57	3,916.60	17,217.00	13,300.40	22,960.00	82.94%
Contractual Services						
Information Service Costs	0.00	768.00	900.00	132.00	1,200.00	36.00%
Contract Agreements w/ Systems, Member Libraries	0.00	1,044,660.00	1,044,659.00	(1.00)	1,392,880.00	25.00%
Total Contractual Services	0.00	1,045,428.00	1,045,559.00	131.00	1,394,080.00	25.01%
Professional Association Membership Dues	0.00	370.00	0.00	(370.00)	0.00	0.00%
Miscellaneous	0.00	374.95	450.00	75.05	600.00	37.51%
Total EXPENDITURES	72,451.53	1,670,592.25	1,705,179.00	34,586.75	2,328,940.00	28.27%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(72,451.53)	(1,641,411.25)	(1,673,013.00)	31,601.75	(2,286,050.00)	(28.20)%