

February 17, 2022

**TO: RAILS BOARD OF DIRECTORS**

**FROM: SHARON SWANSON**

**SUBJECT: RAILS FINANCIAL REPORTS – JANUARY 2022**

Please find attached the RAILS Financial Reports for the month of January 2022. The attached statements include the combined Balance Sheet report for RAILS' active Governmental (General and Capital Projects) Funds and the Statement of Revenue and Expenditure reports for RAILS' General Funds, plus separate reports for Delivery operations and LLSAP support. In addition, reports showing the details of RAILS' cash and investments and monthly expenditures are included.

### **Summary**

Through January, revenues were \$162,787 above budget primarily from the January 26 receipt of two of the four remaining Live & Learn payments for the Area and Per Capita Grant (APC) totaling \$2,145,000. RAILS has received APC payments of \$1,614,386 in October and \$2,145,000 in November. We budget these payments evenly, but we receive them intermittently throughout the year. Expenditures through January were \$400,656 below budget.

The January 31, 2022 unassigned General Fund (\$20.8 million) cash and investment balances would fund an estimated 21.7 months of operations.

### **FY2022 Revenues and Expenditures**

General Fund revenues through January of \$7,867,981 were \$162,787 above budget due mainly to above budget APC payments (\$79,490), above budget reimbursements (\$53,267) and unbudgeted other state grant revenues (\$39,731), which arose from recently award grants to continue the ongoing development and enhancement of L-2 plus a grant in support of the Specialized Cataloging Support Program. These above budget revenues are partially offset by below budget investment income (\$20,541).

The APC variance will continue to fluctuate throughout the year as we receive payments intermittently. We received our first APC payment of \$1,614,386 on October 1, two Live & Learn payments of \$1,072,500 each in November, and two additional Live & Learn payments of \$1,072,500 each in January. Both of the remaining Live & Learn vouchers totaling \$2,145,000 are outstanding with the Illinois State Comptroller's office, and we expect the LSTA allotment (\$1,936,144) to be vouchered soon. In FY2021, we received all FY2021 payments by May of 2021.

Investment Income of \$9,653 through January was \$7,140, 42.5% below budget as money market interest rates remained below the 0.14% rate budgeted. January month end interest rates of 0.089% and 0.130%

for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, did increase from the 0.066% and 0.110% reported as of month end December. Month end Interest rates have either declined or remained unchanged for the past year, before registering slight increases beginning in October. The Federal Reserve is expected to raise interest rates four times during calendar year 2022 with the first increase expected in March.

During the month of January, RAILS invested in a series of treasury notes with laddered maturities every six months over the next two years. The returns on these investments range from .209% to .900% and are comprised of semi-annual coupon interest as well as the difference (\$27,301) between the cost to purchase the investments (\$3,862,699) and the face value of the investments (\$3,890,000). Per accounting standards, these investments are recorded at their total current fair market value of \$3,849,972, which will fluctuate somewhat with changes in interest rates, but will gradually increase to the face values as the investments near maturity. The difference between the cost and the fair market value is recorded as an offset to investment income (\$13,401) and is expected to fluctuate but gradually decrease as the investments near their individual maturities. The fair market value reflects the amount that RAILS would recover as of January 31 from disposing of the treasury notes prior to their maturities, which would not be necessary or expected given the short terms of these investments.

General Fund expenditures of \$7,442,763 through January were \$400,656 below budget due to lower Contractual Services (\$261,560), Professional Services (\$68,368), Continuing Education (\$66,349), plus lower expenditures in nearly all major cost categories, partially offset by increased Supplies, Postage and Printing expenditures (\$89,245) and Library Materials expenditures (\$35,109). Contractual Services expenditures were below budget primarily due to lower delivery contractual expenditures (\$87,023), primarily from a normal lag in billings, lower catalog membership grant awards (\$18,166 compared to \$82,250 budgeted) and not yet incurring several budgeted grant and program expenditures. A second round of catalog membership grant awards, which typically are well above those made in the first round, will be made near the end of the fiscal year. Continuing education expenditures continue to be curtailed due to the pandemic, as there have been no in house events, and registration and meeting fees are 72.9% below budget due to no out-of-state seminar attendance and reduced in-state events. Supplies, Postage and Printing expenditures were above budget primarily from the August completion of the laptop computer purchases (\$125,000) previously scheduled and budgeted for in fiscal year 2021. Library Materials were above budget primarily from E-Resources expenditures for a portion of the annual Communico Cloud Platform group purchase. These group purchase expenditures are completely offset by Reimbursement revenues for the billings to the participating member libraries.

For January, RAILS had two new hires – Adam Meyers (Driver - Bolingbrook) and Janette Derucki (Data Research Assistant – Burr Ridge), and two terminations – Adam Meyers (Driver - Bolingbrook) and Jim Kregor (Director of Finance – Burr Ridge). (Terminations refer to all persons leaving RAILS employment for any reason, including resignations and retirements).

Delivery department expenditures of \$1,995,231 through January were \$122,399 below budget primarily from lower Contractual Services (\$87,023) expenditures, due to a normal lag in paying contractual billings, and lower expenditures in nearly all other major cost categories with the exception of Vehicle expenditures. Fuel costs have risen to above budget levels in recent months, and vehicle repairs have

increased recently due to both normal maintenance and several larger repairs, a portion of which will be reimbursed by insurance. Delivery department expenditures through January were 26.8% of total General Fund expenditures. This percentage will gradually increase to the 29% level budgeted for the year.

LLSAP support expenditures of \$1,530,108 through January were \$28,619 below budget. LLSAP support expenditures were 20.6% of total General Fund expenditures.

**RAILS - Reaching Across Illinois Library System  
Cash Position of the General Fund  
Projected as January 31, 2022**

	<u><b>1/31/2022</b></u>
Total Cash and Investments - All Funds	\$ 23,200,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$ -
Cash & Cash Equivalents - Capital Project Fund	<u>\$ (2,400,000)</u>
Unassigned Cash and Investments - General Fund	(A) <u><u>\$ 20,800,000</u></u>
Projected FY2022 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) <u><u>\$ 960,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)	<u><u>21.7</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately November 2023.

**SIGNIFICANT ASSUMPTIONS:**

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

**RAILS - Reaching Across Illinois Library System**  
**Cash, Cash Equivalants & Investments**  
**January 31, 2022**

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>The Illinois Funds</u> Reaching Across Illinois Library System	<u>RAILS Operations Checking</u> <u>Money Market Account</u>		\$ 5,477.79	0.089%	Demand	\$ 644.46
<u>Hinsdale Bank &amp; Trust</u> Reaching Across Illinois Library System	<u>Hinsdale Bank &amp; Trust</u> <u>Checking Account</u>		\$ 265,185.51	0.000%	Demand	N/A
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Financial Network</u> <u>IPrime Investment Pool</u>		\$ 673.70	0.030%	Demand	\$ 9.54
<u>U.S. Treasury E-Bonds</u> Reaching Across Illinois Library System	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	\$ -
<u>Hinsdale Bank &amp; Trust</u> Reaching Across Illinois Library System	<u>Hinsdale Bank &amp; Trust</u> <u>Money Market Account</u>		\$ 19,041,272.23	0.130%	Demand	\$ 8,960.44
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities U S</u> <u>Treasury Note</u>	\$ 966,000.00	\$ 964,339.45	0.209%	7/31/2022	\$ 22.97
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities U S</u> <u>Treasury Note</u>	\$ 968,000.00	\$ 961,496.01	0.460%	1/31/2023	\$ 23.02
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Securities U S</u> <u>Treasury Note</u>	\$ 974,000.00	\$ 961,026.32	0.717%	7/31/2023	\$ 23.16
		\$ 982,000.00	\$ 962,436.60	0.900%	1/15/2024	\$ (30.52)
<b>Total Cash and Investments / Weighted Average Annual Interest Rate</b>			<b>\$ 3,890,000.00</b>	<b>\$ 23,186,790.81</b>	<b>0.2016%</b>	<b>\$ 9,653.07</b>

**RAILS**  
Statement of Net Assets  
As of 1/31/2022

	General Fund	Capital Projects Fund	Total
<b>Assets</b>			
Cash & Cash Equivalents	16,895,575.21	2,417,034.02	19,312,609.23
Investments	3,874,181.58	0.00	3,874,181.58
Grants Receivables	0.00	0.00	0.00
Due from Other Funds	0.00	0.00	0.00
Accounts Receivables	223,700.23	0.00	223,700.23
Prepaid Expenses	315,955.75	0.00	315,955.75
Other Assets	24,869.50	0.00	24,869.50
<b>Total Assets</b>	<u>21,334,282.27</u>	<u>2,417,034.02</u>	<u>23,751,316.29</u>
<b>Liabilities</b>			
Accounts Payable	0.00	0.00	0.00
Accrued Liabilities	3,769.79	0.00	3,769.79
Due Other Funds	0.00	0.00	0.00
Deferred Revenue	124,675.04	0.00	124,675.04
Other Liabilities			
Funds Held for Consortium	237,618.36	0.00	237,618.36
Other	299.50	0.00	299.50
<b>Total Other Liabilities</b>	<u>237,917.86</u>	<u>0.00</u>	<u>237,917.86</u>
<b>Total Liabilities</b>	<u>366,362.69</u>	<u>0.00</u>	<u>366,362.69</u>
<b>Fund Balances</b>			
Beginning Fund Balance	20,542,701.49	2,417,034.02	22,959,735.51
Current YTD Net Income	425,218.09	0.00	425,218.09
<b>Total Fund Balances</b>	<u>20,967,919.58</u>	<u>2,417,034.02</u>	<u>23,384,953.60</u>
<b>Total Liabilities and Fund Balances</b>	<u><u>21,334,282.27</u></u>	<u><u>2,417,034.02</u></u>	<u><u>23,751,316.29</u></u>

**RAILS**  
Statement of Revenues and Expenditures  
10 - General Fund  
From 1/1/2022 Through 1/31/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
State Grants						
Area and Per Capita	2,145,000.00	5,904,386.37	5,824,896.00	79,490.37	9,985,530.00	(40.87)%
Other State Grants	0.00	39,730.96	0.00	39,730.96	0.00	0.00%
Total State Grants	2,145,000.00	5,944,117.33	5,824,896.00	119,221.33	9,985,530.00	(40.47)%
Fees for Services and Materials						
Fees for Services and Materials	60,637.37	735,075.34	720,855.00	14,220.34	978,534.00	(24.88)%
Total Fees for Services and Materials	60,637.37	735,075.34	720,855.00	14,220.34	978,534.00	(24.88)%
Reimbursements						
Reimbursements	133,143.34	1,178,067.22	1,124,800.00	53,267.22	1,306,850.00	(9.85)%
E-Rate Reimbursements	0.00	11,718.94	11,800.00	(81.06)	11,800.00	(0.69)%
Total Reimbursements	133,143.34	1,189,786.16	1,136,600.00	53,186.16	1,318,650.00	(9.77)%
Investment Income						
Investment Income	2,048.63	9,653.07	16,793.00	(7,139.93)	28,787.00	(66.47)%
Net Increase (Decrease) in Market Value of Investments	(13,400.68)	(13,400.68)	0.00	(13,400.68)	0.00	0.00%
Total Investment Income	(11,352.05)	(3,747.61)	16,793.00	(20,540.61)	28,787.00	(113.02)%
Other Revenue						
Rental Income	0.00	500.00	500.00	0.00	500.00	0.00%
Other Revenue	825.00	2,250.00	5,550.00	(3,300.00)	9,500.00	(76.32)%
Total Other Revenue	825.00	2,750.00	6,050.00	(3,300.00)	10,000.00	(72.50)%
Total REVENUES	2,328,253.66	7,867,981.22	7,705,194.00	162,787.22	12,321,501.00	(36.14)%
<b>EXPENDITURES</b>						
Personnel						
Library Professionals	109,913.82	772,424.18	763,698.00	(8,726.18)	1,403,704.00	44.97%
Other Professionals	123,273.56	856,456.18	853,511.00	(2,945.18)	1,568,791.00	45.41%
Support Services	123,760.40	883,274.48	920,968.00	37,693.52	1,692,758.00	47.82%
Social Security Taxes	25,828.42	181,537.78	194,488.00	12,950.22	357,476.00	49.22%
Unemployment Insurance	6,133.67	7,536.79	5,978.00	(1,558.79)	18,564.00	59.40%
Workers' Compensation	6,448.01	44,507.43	53,565.00	9,057.57	98,456.00	54.79%
Retirement Benefits	3,371.71	26,330.74	27,193.00	862.26	49,982.00	47.32%
Health, Dental and Life Insurance	50,834.68	350,054.53	357,182.00	7,127.47	612,302.00	42.83%
Other Fringe Benefits	1,489.17	3,722.07	10,206.00	6,483.93	17,500.00	78.73%
Temporary Help	6,756.35	47,587.40	10,206.00	(37,381.40)	17,500.00	(171.93)%
Recruiting	389.44	6,266.15	5,831.00	(435.15)	10,000.00	37.34%
Total Personnel	458,199.23	3,179,697.73	3,202,826.00	23,128.27	5,847,033.00	45.62%
Library Materials						
Print Materials	103.50	12,207.75	3,003.00	(9,204.75)	5,150.00	(137.04)%
E-Resources	150,368.62	1,348,653.86	1,322,750.00	(25,903.86)	1,646,050.00	18.07%
Total Library Materials	150,472.12	1,360,861.61	1,325,753.00	(35,108.61)	1,651,200.00	17.58%
Buildings and Grounds						

**RAILS**  
Statement of Revenues and Expenditures  
10 - General Fund  
From 1/1/2022 Through 1/31/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Rent/Lease	18,002.09	148,186.10	157,006.00	8,819.90	235,514.00	37.08%
Utilities	2,687.93	35,985.70	49,560.00	13,574.30	84,960.00	57.64%
Property Insurance	2,232.00	16,873.00	15,841.00	(1,032.00)	27,165.00	37.89%
Repairs and Maintenance - Bldg	3,026.45	38,715.52	39,522.00	806.48	67,760.00	42.86%
Custodial/Janitorial Service and Supplies	3,770.86	29,061.53	34,035.00	4,973.47	58,332.00	50.18%
Other Buildings and Grounds	693.74	11,834.92	22,691.00	10,856.08	38,900.00	69.58%
<b>Total Buildings and Grounds</b>	<b>30,413.07</b>	<b>280,656.77</b>	<b>318,655.00</b>	<b>37,998.23</b>	<b>512,631.00</b>	<b>45.25%</b>
<b>Vehicles Expenses</b>						
Fuel	23,383.68	148,859.92	142,215.00	(6,644.92)	283,800.00	47.55%
Repairs and Maintenance - Vehicle	20,802.51	74,400.99	71,655.00	(2,745.99)	122,800.00	39.41%
Vehicle Insurance	10,453.00	67,357.00	68,075.00	718.00	116,673.00	42.27%
Other Vehicle Expenses	500.00	3,000.00	3,998.00	998.00	6,850.00	56.20%
<b>Total Vehicles Expenses</b>	<b>55,139.19</b>	<b>293,617.91</b>	<b>285,943.00</b>	<b>(7,674.91)</b>	<b>530,123.00</b>	<b>44.61%</b>
In-State Travel	1,336.73	7,823.00	9,086.00	1,263.00	14,802.00	47.15%
Out-of-State Travel	0.00	0.00	16,094.00	16,094.00	47,975.00	100.00%
<b>Continuing Education</b>						
Registrations and Meeting, Other Fees	773.77	8,926.34	26,548.00	17,621.66	47,787.00	81.32%
Conferences and Continuing Education Meetings	17.00	15,736.00	64,463.00	48,727.00	110,500.00	85.76%
<b>Total Continuing Education</b>	<b>790.77</b>	<b>24,662.34</b>	<b>91,011.00</b>	<b>66,348.66</b>	<b>158,287.00</b>	<b>84.42%</b>
Public Relations	0.00	1,786.57	9,387.00	7,600.43	16,100.00	88.90%
<b>Commercial Insurance</b>						
Liability Insurance	3,373.00	23,731.00	21,875.00	(1,856.00)	37,483.00	36.69%
<b>Total Commercial Insurance</b>	<b>3,373.00</b>	<b>23,731.00</b>	<b>21,875.00</b>	<b>(1,856.00)</b>	<b>37,483.00</b>	<b>36.69%</b>
<b>Supplies, Postage and Printing</b>						
Computers, Software and Supplies	6,364.59	153,545.01	55,475.00	(98,070.01)	95,100.00	(61.46)%
General Office Supplies and Equipment	2,278.06	30,386.21	22,933.00	(7,453.21)	39,020.00	22.13%
Postage	0.00	3,598.49	5,138.00	1,539.51	8,815.00	59.18%
Library Supplies	0.00	0.00	119.00	119.00	200.00	100.00%
Delivery Supplies	84.00	22,440.73	36,990.00	14,549.27	63,400.00	64.60%
Other Supplies	0.00	0.00	70.00	70.00	120.00	100.00%
<b>Total Supplies, Postage and Printing</b>	<b>8,726.65</b>	<b>209,970.44</b>	<b>120,725.00</b>	<b>(89,245.44)</b>	<b>206,655.00</b>	<b>(1.60)%</b>
Telephone and Telecommunications	7,014.19	63,245.44	80,976.00	17,730.56	138,800.00	54.43%
<b>Equipment Rental, Repair and Maintenance</b>						
Equipment Rental	848.09	6,701.60	8,478.00	1,776.40	14,520.00	53.85%
Equipment Repair and Maintenance Agreements	4,831.00	51,663.65	87,017.00	35,353.35	149,170.00	65.37%
<b>Total Equipment Rental, Repair and Maintenance</b>	<b>5,679.09</b>	<b>58,365.25</b>	<b>95,495.00</b>	<b>37,129.75</b>	<b>163,690.00</b>	<b>64.34%</b>
<b>Professional Services</b>						
Legal	1,371.25	14,772.25	23,625.00	8,852.75	40,500.00	63.53%
Accounting	0.00	19,800.00	22,000.00	2,200.00	22,000.00	10.00%
Consulting	21,504.65	94,287.65	150,526.00	56,238.35	233,000.00	59.53%



**RAILS**  
Statement of Revenues and Expenditures  
10 - General Fund  
From 1/1/2022 Through 1/31/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Payroll Service Fees	3,263.77	19,822.72	20,900.00	1,077.28	34,800.00	43.04%
Total Professional Services	26,139.67	148,682.62	217,051.00	68,368.38	330,300.00	54.99%
Contractual Services						
Information Service Costs	199.08	10,270.14	15,526.00	5,255.86	26,625.00	61.43%
Contract Agreements w/ Systems, Member Libraries	348,220.00	1,082,114.26	1,185,975.00	103,860.74	1,635,130.00	33.82%
Outside Printing Services	0.00	0.00	350.00	350.00	600.00	100.00%
Other Contractual Services	51,064.20	683,864.60	835,958.00	152,093.40	1,465,839.00	53.35%
Total Contractual Services	399,483.28	1,776,249.00	2,037,809.00	261,560.00	3,128,194.00	43.22%
Professional Association Membership Dues	200.00	5,891.99	6,014.00	122.01	10,295.00	42.77%
Miscellaneous	3,319.84	7,521.46	4,719.00	(2,802.46)	8,100.00	7.14%
Total EXPENDITURES	1,150,286.83	7,442,763.13	7,843,419.00	400,655.87	12,801,668.00	41.86%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	1,177,966.83	425,218.09	(138,225.00)	563,443.09	(480,167.00)	(188.56)%

**RAILS**  
Statement of Revenues and Expenditures  
70 - Delivery  
From 1/1/2022 Through 1/31/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
Fees for Services and Materials						
Fees for Services and Materials	45,016.79	312,864.43	318,739.00	(5,874.57)	547,494.00	(42.86)%
Total Fees for Services and Materials	45,016.79	312,864.43	318,739.00	(5,874.57)	547,494.00	(42.86)%
Total REVENUES	45,016.79	312,864.43	318,739.00	(5,874.57)	547,494.00	(42.86)%
<b>EXPENDITURES</b>						
<b>Personnel</b>						
Other Professionals	21,365.88	179,182.77	182,153.00	2,970.23	334,803.00	46.48%
Support Services	90,805.28	620,487.22	644,808.00	24,320.78	1,185,171.00	47.65%
Social Security Taxes	8,000.97	57,536.57	63,259.00	5,722.43	116,273.00	50.52%
Unemployment Insurance	1,908.74	3,214.27	2,179.00	(1,035.27)	9,384.00	65.75%
Workers' Compensation	6,130.21	42,305.33	51,433.00	9,127.67	94,528.00	55.25%
Retirement Benefits	1,037.58	8,326.47	8,846.00	519.53	16,269.00	48.82%
Health, Dental and Life Insurance	21,697.21	146,556.45	156,800.00	10,243.55	268,790.00	45.48%
Temporary Help	6,756.35	47,587.40	10,206.00	(37,381.40)	17,500.00	(171.93)%
Total Personnel	157,702.22	1,105,196.48	1,119,684.00	14,487.52	2,042,718.00	45.90%
<b>Buildings and Grounds</b>						
Rent/Lease	11,357.31	91,902.29	96,864.00	4,961.71	145,300.00	36.75%
Utilities	180.75	2,734.18	3,906.00	1,171.82	6,700.00	59.19%
Property Insurance	162.00	1,134.00	1,162.00	28.00	1,994.00	43.13%
Repairs and Maintenance - Bldg	179.40	3,651.20	5,110.00	1,458.80	8,760.00	58.32%
Custodial/Janitorial Service and Supplies	0.00	1,900.00	3,158.00	1,258.00	5,400.00	64.81%
Other Buildings and Grounds	103.45	613.74	931.00	317.26	1,600.00	61.64%
Total Buildings and Grounds	11,982.91	101,935.41	111,131.00	9,195.59	169,754.00	39.95%
<b>Vehicles Expenses</b>						
Fuel	23,383.68	148,359.41	141,600.00	(6,759.41)	282,760.00	47.53%
Repairs and Maintenance - Vehicle	20,802.51	73,437.40	69,244.00	(4,193.40)	118,700.00	38.13%
Vehicle Insurance	8,629.00	55,639.00	56,266.00	627.00	96,451.00	42.31%
Other Vehicle Expenses	500.00	3,000.00	3,704.00	704.00	6,350.00	52.76%
Total Vehicles Expenses	53,315.19	280,435.81	270,814.00	(9,621.81)	504,261.00	44.39%
In-State Travel	1,336.73	1,593.96	0.00	(1,593.96)	0.00	0.00%
<b>Continuing Education</b>						
Registrations and Meeting, Other Fees	188.77	332.03	600.00	267.97	1,000.00	66.80%
Total Continuing Education	188.77	332.03	600.00	267.97	1,000.00	66.80%
<b>Commercial Insurance</b>						
Liability Insurance	290.00	1,616.00	1,582.00	(34.00)	2,714.00	40.46%
Total Commercial Insurance	290.00	1,616.00	1,582.00	(34.00)	2,714.00	40.46%
<b>Supplies, Postage and Printing</b>						
General Office Supplies and Equipment	0.00	46.95	351.00	304.05	600.00	92.17%
Postage	0.00	21.56	434.00	412.44	750.00	97.13%

**RAILS**  
Statement of Revenues and Expenditures  
70 - Delivery  
From 1/1/2022 Through 1/31/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Delivery Supplies	84.00	22,440.73	36,990.00	14,549.27	63,400.00	64.60%
Total Supplies, Postage and Printing	84.00	22,509.24	37,775.00	15,265.76	64,750.00	65.24%
Telephone and Telecommunications	1,670.60	9,841.95	11,851.00	2,009.05	20,300.00	51.52%
Equipment Rental, Repair and Maintenance						
Equipment Rental	82.76	752.09	939.00	186.91	1,600.00	52.99%
Total Equipment Rental, Repair and Maintenance	82.76	752.09	939.00	186.91	1,600.00	52.99%
Professional Services						
Legal	0.00	0.00	294.00	294.00	500.00	100.00%
Consulting	6,781.25	6,781.25	11,669.00	4,887.75	20,000.00	66.09%
Total Professional Services	6,781.25	6,781.25	11,963.00	5,181.75	20,500.00	66.92%
Contractual Services						
Other Contractual Services	47,035.63	463,820.24	550,843.00	87,022.76	977,145.00	52.53%
Total Contractual Services	47,035.63	463,820.24	550,843.00	87,022.76	977,145.00	52.53%
Professional Association Membership Dues	0.00	0.00	161.00	161.00	275.00	100.00%
Miscellaneous	0.00	416.94	287.00	(129.94)	500.00	16.61%
Total EXPENDITURES	280,470.06	1,995,231.40	2,117,630.00	122,398.60	3,805,517.00	47.57%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(235,453.27)</u>	<u>(1,682,366.97)</u>	<u>(1,798,891.00)</u>	<u>116,524.03</u>	<u>(3,258,023.00)</u>	<u>(48.36)%</u>

**RAILS**  
Statement of Revenues and Expenditures  
LLSAP Sub-Fund  
From 1/1/2022 Through 1/31/2022

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
Fees for Services and Materials						
Fees for Services and Materials	9,727.00	29,181.00	32,166.00	(2,985.00)	42,890.00	(31.96)%
Total Fees for Services and Materials	9,727.00	29,181.00	32,166.00	(2,985.00)	42,890.00	(31.96)%
Total REVENUES	9,727.00	29,181.00	32,166.00	(2,985.00)	42,890.00	(31.96)%
<b>EXPENDITURES</b>						
Personnel						
Library Professionals	23,232.30	165,646.47	165,452.00	(194.47)	304,107.00	45.53%
Other Professionals	22,074.61	155,647.08	156,883.00	1,235.92	288,358.00	46.02%
Support Services	7,378.33	63,829.56	75,061.00	11,231.44	137,963.00	53.73%
Social Security Taxes	3,791.19	27,978.11	30,402.00	2,423.89	55,878.00	49.93%
Unemployment Insurance	904.44	904.44	883.00	(21.44)	2,448.00	63.05%
Workers' Compensation	51.74	384.31	419.00	34.69	771.00	50.15%
Retirement Benefits	505.77	4,096.12	4,295.00	198.88	7,889.00	48.08%
Health, Dental and Life Insurance	8,557.08	58,515.68	59,850.00	1,334.32	102,596.00	42.96%
Total Personnel	66,495.46	477,001.77	493,245.00	16,243.23	900,010.00	47.00%
Vehicles Expenses						
Fuel	0.00	11.47	295.00	283.53	500.00	97.71%
Repairs and Maintenance - Vehicle	0.00	0.00	231.00	231.00	400.00	100.00%
Vehicle Insurance	456.00	2,928.00	2,919.00	(9.00)	5,000.00	41.44%
Total Vehicles Expenses	456.00	2,939.47	3,445.00	505.53	5,900.00	50.18%
In-State Travel	0.00	0.00	721.00	721.00	1,240.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	250.00	1,600.00	1,350.00	3,100.00	91.94%
Total Continuing Education	0.00	250.00	1,600.00	1,350.00	3,100.00	91.94%
Supplies, Postage and Printing						
General Office Supplies and Equipment	606.00	794.99	497.00	(297.99)	850.00	6.47%
Postage	0.00	116.00	119.00	3.00	200.00	42.00%
Total Supplies, Postage and Printing	606.00	910.99	616.00	(294.99)	1,050.00	13.24%
Telephone and Telecommunications	120.50	2,832.56	13,391.00	10,558.44	22,960.00	87.66%
Contractual Services						
Information Service Costs	0.00	768.00	700.00	(68.00)	1,200.00	36.00%
Contract Agreements w/ Systems, Member Libraries	348,220.00	1,044,660.00	1,044,659.00	(1.00)	1,392,880.00	25.00%
Total Contractual Services	348,220.00	1,045,428.00	1,045,359.00	(69.00)	1,394,080.00	25.01%
Professional Association Membership Dues	0.00	370.00	0.00	(370.00)	0.00	0.00%
Miscellaneous	374.95	374.95	350.00	(24.95)	600.00	37.51%
Total EXPENDITURES	416,272.91	1,530,107.74	1,558,727.00	28,619.26	2,328,940.00	34.30%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(406,545.91)	(1,500,926.74)	(1,526,561.00)	25,634.26	(2,286,050.00)	(34.34)%