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November 11, 2021

TO: RAILS BOARD OF DIRECTORS

FROM: JIM KREGOR

SUBJECT: RAILS FINANCIAL REPORT- OCTOBER 2021

Please find attached the RAILS Financial Reports for the month of October 2021, the fourth month of FY2022. The attached statements include the individual fund Balance Sheets for RAILS' active Governmental (General and Capital Projects) Funds and the Statement of Revenue and Expenditure reports for RAILS' General Funds, plus separate reports for Delivery operations and LLSAP support. We have not provided any Special Revenue Fund schedules, which account for grant programs, as no new grant programs are budgeted or operational. Three grant programs were active during FY2021. In addition, reports showing the details of RAILS' cash and investments and monthly expenditures are included.

Summary

Through October, revenues were \$1,568,672 below budget, compared to \$2,343,925 below budget as of September 30, as we received our first Area and Per Capita Grant (APC) payment of \$1,614,386. We budget these payments evenly, but we receive them intermittently throughout the year. Three Live & Learn payments of \$1,072,500 each should soon be processed by the Comptroller's Office. Expenditures through October were \$105,189 below budget.

The October 31, 2021 unassigned General Fund (\$19.0 million) cash and investment balances would fund an estimated 19.8 months of operations.

FY2022 Revenues and Expenditures

General Fund revenues through October of \$3,140,528 were \$1,568,672 below budget due mainly to lower APC payments (\$1,714,126), partially offset by above budget reimbursements (\$93,150) and fees for services and materials (\$59,235). The APC variance will fluctuate throughout the year as we receive payments intermittently. We received our first APC payment of \$1,614,386 on October 1. Three Live & Learn payments of \$1,072,500 each should soon be processed by the Comptroller's Office. In FY2021, we received all FY2021 payments by May of 2021.

Fees for Services and Materials through October of \$540,147 were \$59,235 above budget, primarily from e-Read billings that have already exceeded the annual budget amount by \$8,158. We budgeted a slightly longer billing period.

Reimbursement revenues through October were \$93,150 above budget. The entire fiscal year's EBSCO billing primarily occurs in July, and revenues for this product through October were \$42,487 above budget. The timing of reimbursement revenues of several other products is ahead of the budgeted pace. These revenues reimburse RAILS for the costs of these products and do not add to RAILS' fund balance.

Investment Income of \$4,445 through October was \$5,151, 53.7% below budget as interest rates remained well below the 0.14% rate budgeted. October month end interest rates were 0.027% and 0.080% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively. Month end Interest rates have either declined or remained unchanged for the past year, before registering a slight increase in October.

RAILS has recently been awarded two grants from the Illinois State Library. The first, for up to \$70,356, is in support of the Ongoing Development and Enhancement of L2. The second, for up to \$94,050, is in support of Specialized Cataloging Support Program. RAILS budgeted the expenditures pertaining to these projects in its General Fund and applied for these grants after the budget was completed. RAILS will seek reimbursement, on a quarterly basis, of the expenditures pertaining to these projects. The resulting grant revenues will then be applied to the General Fund to offset the budgeted expenditures and will reduce the budgeted deficit.

General Fund expenditures of \$4,708,041 through October were \$105,189 below budget due to lower Contractual Services expenditures (\$145,310), plus lower expenditures in nearly all major cost categories, partially offset by increased Supplies, Postage and Printing expenditures (\$115,740) as RAILS during August completed the laptop computer (\$125,000) purchases previously scheduled and budgeted for in fiscal year 2021, and above budget reimbursement (primarily group purchase) expenditures. Contractual Services expenditures were below budget primarily due to a lag in delivery related billings and not yet awarding any catalog membership grants.

For the month of October, RAILS had two new hires (Michael Branchfield, part-time driver - East Peoria, and Joseph Caputo, driver/floater Bolingbrook), and three terminations (Bradley Kline, part-time driver - Coal Valley, Jane Bradbury, Cataloging and Database Senior Specialist - RSA East Peoria, and Regan Lamparski, driver - Bolingbrook). (Terminations refer to all persons leaving RAILS employment for any reason, including resignations and retirements).

Delivery department expenditures of \$1,117,268 through October were \$84,499 below budget primarily from lower Contractual Services (\$51,770) expenditures, due to a normal lag in paying contractual billings, and lower expenditures in all other major cost categories. Delivery department expenditures through October were 23.7% of total General Fund expenditures. This percentage will gradually increase to the 29% level budgeted for the year.

LLSAP support expenditures of 980,839 through October were \$12,148 below budget. LLSAP support expenditures were 20.8% of total General Fund expenditures.

**RAILS - Reaching Across Illinois Library System
Cash Position of the General Fund
Projected as of October 31, 2021**

	<u>10/31/2021</u>
Total Cash and Investments - All Funds	\$ 21,400,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$
Cash & Cash Equivalents - Capital Project Fund	\$ <u>(2,400,000)</u>
Unassigned Cash and Investments - General Fund	(A) <u><u>\$ 19,000,000</u></u>
Projected FY2022 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) <u><u>\$ 960,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)	<u><u>19.8</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately June 2023.

SIGNIFICANT ASSUMPTIONS:

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalants & Investments
October 31, 2021

<u>FINACNAL INSTITUTION</u> <u>Account Name</u>	<u>ACCOUNT PURPOSE</u>	Balance	Current APY	Maturity Date	Fiscal V-T-D Income
<u>The Illinois Funds</u> Reaching Across Illinois Library System	<u>RAILS Operations Checking Account</u> <u>Money Market Account</u>	\$ 3,869,113.27	0.027%	Demand	\$ 279.94
<u>Hinsdale Bank & Trust</u> Reaching Across Illinois Library System	<u>Hinsdale Bank & Trust</u> <u>Checking Account</u>	\$ 348,441.62	0.000%	Demand	N/A
<u>PMA Financial Network</u> Reaching Across Illinois Library System	<u>PMA Financial Network</u> <u>IPrime Investment Pool</u>	\$ 1,142.09	0.021%	Demand	\$
<u>U.S. Treasury E-Bonds</u> Reaching Across Illinois Library System	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>	\$ 24,883.20	0.000%	5/31/2021	\$
<u>Hinsdale Bank & Trust</u> Reaching Across Illinois Library System	<u>Hinsdale Bank & Trust</u> <u>Money Market Account</u>	\$ 17,182,071.14	0.080%	Demand	\$ 4,165.35
Total Cash and Investments/ Weighted Average Annual Interest Rate		<u><u>\$ 21,425,651.32</u></u>	0.069%		<u><u>\$ 4,445.29</u></u>

RAILS
Statement of Net Assets
General Fund
As of 10/31/2021

	Balance End of Month
Assets	
Cash & Cash Equivalents	18,983,734.10
Investments	24,883.20
Accounts Receivables	212,906.65
Prepaid Expenses	108,684.94
Other Assets	24,869.50
Total Assets	19,355,078.39
Liabilities	
Accrued Liabilities	38,631.29
Other Liabilities	
Funds Held for Consortium	344,148.58
Other	(2,890.00)
Total Other Liabilities	341,258.58
Total Liabilities	379,889.87
Fund Balances	
Beginning Fund Balance	20,542,701.49
Current YTD Net Income	(1,567,512.97)
Total Fund Balances	18,975,188.52
Total Liabilities and Fund Balances	19,355,078.39

RAILSStatement of Net Assets
Capital Projects Fund
As of 10/31/2021

	Balance End of Month
Assets	
Cash & Cash Equivalents	2,417,034.02
Total Cash & Cash Equivalents	<u>2,417,034.02</u>
Total Assets	<u>2,417,034.02</u>
Fund Balances	
Beginning Fund Balance	2,417,034.02
Total Fund Balances	<u>2,417,034.02</u>
Total Liabilities and Fund Balances	<u><u>2,417,034.02</u></u>

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 10/1/2021 Through 10/31/2021

	Current Period Actual	YTD Actual	YTD Budget- Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Area and Per capita	1,614,386.37	1,614,386.37	3,328,512.00	(1,714,125.63)	9,985,530.00	(83.83)%
Total State Grants	1,614,386.37	1,614,386.37	3,328,512.00	(1,714,125.63)	9,985,530.00	(83.83)%
Fees for Services and Materials						
Fees for Services and Materials	13,973.75	540,146.65	480,912.00	59,234.65	978,534.00	(44.80)%
Total Fees for Services and Materials	13,973.75	540,146.65	480,912.00	59,234.65	978,534.00	(44.80)%
Reimbursements						
Reimbursements	160,297.69	967,930.63	874,700.00	93,230.63	1,306,850.00	(25.93)%
E-Rate Reimbursements	0.00	11,718.94	11,800.00	(81.06)	11,800.00	(0.69)%
Total Reimbursements	160,297.69	979,649.57	886,500.00	93,149.57	1,318,650.00	(25.71)%
Investment Income						
Investment Income	1,150.68	4,445.29	9,596.00	(5,150.71)	28,787.00	(84.56)%
Total Investment Income	1,150.68	4,445.29	9,596.00	(5,150.71)	28,787.00	(84.56)%
Other Revenue						
Rental Income	0.00	500.00	500.00	0.00	500.00	0.00%
Other Revenue	75.00	1,400.00	3,180.00	(1,780.00)	9,500.00	(85.26)%
Total Other Revenue	75.00	1,900.00	3,680.00	(1,780.00)	10,000.00	(81.00)%
Total REVENUES	1,789,883.49	3,140,527.88	4,709,200.00	(1,568,672.12)	12,321,501.00	(74.51)%
EXPENDITURES						
Personnel						
Library Professionals	163,694.02	445,715.06	441,009.00	(4,706.06)	1,403,704.00	68.25%
Other Professionals	180,126.25	491,935.94	492,875.00	939.06	1,568,791.00	68.64%
Support Services	188,723.26	519,468.71	531,826.00	12,357.29	1,692,758.00	69.31%
Social Security Taxes	39,268.17	106,380.96	112,309.00	5,928.04	357,476.00	70.24%
Unemployment Insurance	306.10	1,047.07	317.00	(730.07)	18,564.00	94.36%
Workers' Compensation	9,386.73	25,955.24	30,933.00	4,977.76	98,456.00	73.64%
Retirement Benefits	5,659.07	15,513.78	15,703.00	189.22	49,982.00	68.96%
Health, Dental and Life Insurance	50,315.86	200,203.37	204,104.00	3,900.63	612,302.00	67.30%
Other Fringe Benefits	811.75	1,813.75	5,832.00	4,018.25	17,500.00	89.64%
Temporary Help	6,566.33	21,593.34	5,832.00	(15,761.34)	17,500.00	(23.39)%
Recruiting	1,538.10	2,863.08	3,332.00	468.92	10,000.00	71.37%
Total Personnel	646,395.64	1,832,490.30	1,844,072.00	11,581.70	5,847,033.00	68.66%
Library Materials						
Print Materials	0.00	11,449.00	1,716.00	(9,733.00)	5,150.00	(122.31)%
E-Resources	194,324.39	1,049,324.15	987,800.00	(61,524.15)	1,646,050.00	36.25%
Total Library Materials	194,324.39	1,060,773.15	989,516.00	(71,257.15)	1,651,200.00	35.76%
Buildings and Grounds						
Rent/Lease	17,938.23	96,593.05	98,125.00	1,531.95	235,514.00	58.99%
Utilities	5,507.13	19,503.33	28,320.00	8,816.67	84,960.00	77.04%
Property Insurance	3,601.00	10,225.00	9,052.00	(1,173.00)	27,165.00	62.36%

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 10/1/2021 Through 10/31/2021

	Current Period Actual	YTD Actual	YTD Budget- Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Repairs and Maintenance - Bldg	9,015.62	25,339.56	22,584.00	(2,755.56)	67,760.00	62.60%
Custodial/Janitorial Service and Supplies	4,960.52	17,430.99	19,450.00	2,019.01	58,332.00	70.12%
Other Buildings and Grounds	703.52	9,169.43	12,967.00	3,797.57	38,900.00	76.43%
Total Buildings and Grounds	41,726.02	178,261.36	190,498.00	12,236.64	512,631.00	65.23%
Vehicles Expenses						
Fuel	24,000.05	73,083.59	71,165.00	(1,918.59)	283,800.00	74.25%
Repairs and Maintenance - Vehicle	12,657.13	37,398.20	40,950.00	3,551.80	122,800.00	69.55%
Vehicle Insurance	9,484.00	37,936.00	38,900.00	964.00	116,673.00	67.49%
Other Vehicle Expenses	500.00	1,500.00	2,286.00	786.00	6,850.00	78.10%
Total Vehicles Expenses	46,641.18	149,917.79	153,301.00	3,383.21	530,123.00	71.72%
In-State Travel	643.30	2,643.46	3,606.00	962.54	14,802.00	82.14%
Out-of-State Travel	0.00	0.00	3,428.00	3,428.00	47,975.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	3,007.41	5,498.33	14,486.00	8,987.67	47,787.00	88.49%
Conferences and Continuing Education Meetings	2,620.00	14,170.00	36,836.00	22,666.00	110,500.00	87.18%
Total Continuing Education	5,627.41	19,668.33	51,322.00	31,653.67	158,287.00	87.57%
Public Relations	163.00	163.00	5,364.00	5,201.00	16,100.00	98.99%
Commercial Insurance						
Liability Insurance	2,479.00	15,400.00	12,500.00	(2,900.00)	37,483.00	58.91%
Total Commercial Insurance	2,479.00	15,400.00	12,500.00	(2,900.00)	37,483.00	58.91%
Supplies, Postage and Printing						
Computers, Software and Supplies	12,944.06	144,792.39	31,700.00	(113,092.39)	95,100.00	(52.25)%
General Office Supplies and Equipment	3,088.04	23,070.65	13,277.00	(9,793.65)	39,020.00	40.87%
Postage	6.38	2,411.03	2,936.00	524.97	8,815.00	72.65%
Library Supplies	0.00	0.00	68.00	68.00	200.00	100.00%
Delivery Supplies	7,431.65	14,626.76	21,140.00	6,513.24	63,400.00	76.93%
Other Supplies	0.00	0.00	40.00	40.00	120.00	100.00%
Total Supplies, Postage and Printing	23,470.13	184,900.83	69,161.00	(115,739.83)	206,655.00	10.53%
Telephone and Telecommunications	5,516.57	31,670.79	46,272.00	14,601.21	138,800.00	77.18%
Equipment Rental, Repair and Maintenance						
Equipment Rental	686.35	3,559.24	4,846.00	1,286.76	14,520.00	75.49%
Equipment Repair and Maintenance Agreements	6,978.71	27,808.05	49,724.00	21,915.95	149,170.00	81.36%
Total Equipment Rental, Repair and Maintenance	7,665.06	31,367.29	54,570.00	23,202.71	163,690.00	80.84%
Professional Services						
Legal	1,115.50	10,120.00	13,500.00	3,380.00	40,500.00	75.01%
Accounting	4,300.00	19,800.00	22,000.00	2,200.00	22,000.00	10.00%
Consulting	11,743.25	41,125.50	81,022.00	39,896.50	233,000.00	82.35%
Payroll Service Fees	3,837.13	11,516.55	11,200.00	(316.55)	34,800.00	66.91%
Total Professional Services	20,995.88	82,562.05	127,722.00	45,159.95	330,300.00	75.00%
Contractual Services						
Information Service Costs	298.08	7,757.71	8,872.00	1,114.29	26,625.00	70.86%

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 10/1/2021 Through 10/31/2021

	Current Period Actual	YTD Actual	YTD Budget- Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Contract Agreements w/ Systems, Member Libraries	348,220.00	696,033.00	777,192.00	81,159.00	1,635,130.00	57.43%
Outside Printing Services	0.00	0.00	200.00	200.00	600.00	100.00%
Other Contractual Services	159,120.05	406,660.99	469,498.00	62,837.01	1,465,839.00	72.26%
Total Contractual Services	507,638.13	1,110,451.70	1,255,762.00	145,310.30	3,128,194.00	64.50%
Professional Association Membership Dues	846.00	4,764.00	3,438.00	(1,326.00)	10,295.00	53.73%
Miscellaneous	725.86	3,006.80	2,698.00	(308.80)	8,100.00	62.88%
Total EXPENDITURES	1,504,857.57	4,708,040.85	4,813,230.00	105,189.15	12,801,668.00	63.22%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	285,025.92	(1,567,512.97)	(104,030.00)	(1,463,482.97)	(480,167.00)	226.45%

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 10/1/2021 Through 10/31/2021

	Current Period Actual	YTD Actual	YTD Budget- Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	0.00	134,134.40	179,968.00	(45,833.60)	547,494.00	(75.50)%
Total Fees for Services and Materials	0.00	134,134.40	179,968.00	(45,833.60)	547,494.00	(75.50)%
Total REVENUES	0.00	134,134.40	179,968.00	(45,833.60)	547,494.00	(75.50)%
EXPENDITURES						
Personnel						
Other Professionals	38,483.22	105,862.49	105,188.00	(674.49)	334,803.00	68.38%
Support Services	131,712.34	361,367.25	372,354.00	10,986.75	1,185,171.00	69.51%
Social Security Taxes	12,459.66	33,765.06	36,529.00	2,763.94	116,273.00	70.96%
Unemployment Insurance	272.71	977.83	314.00	(663.83)	9,384.00	89.58%
Workers' Compensation	8,921.98	24,684.57	29,701.00	5,016.43	94,528.00	73.89%
Retirement Benefits	1,800.50	4,946.77	5,108.00	161.23	16,269.00	69.59%
Health, Dental and Life Insurance	20,719.31	82,601.17	89,600.00	6,998.83	268,790.00	69.27%
Temporary Help	6,566.33	21,593.34	5,832.00	(15,761.34)	17,500.00	(23.39)%
Total Personnel	220,936.05	635,798.48	644,626.00	8,827.52	2,042,718.00	68.87%
Buildings and Grounds						
Rent/Lease	11,293.45	59,490.28	60,537.00	1,046.72	145,300.00	59.06%
Utilities	254.38	1,464.48	2,232.00	767.52	6,700.00	78.14%
Property Insurance	162.00	648.00	664.00	16.00	1,994.00	67.50%
Repairs and Maintenance - Bldg	(21.09)	359.58	2,920.00	2,560.42	8,760.00	95.90%
Custodial/Janitorial Service and Supplies	350.00	1,125.00	1,806.00	681.00	5,400.00	79.17%
Other Buildings and Grounds	99.40	250.51	532.00	281.49	1,600.00	84.34%
Total Buildings and Grounds	12,138.14	63,337.85	68,691.00	5,353.15	169,754.00	62.69%
Vehicles Expenses						
Fuel	23,906.67	72,922.51	70,810.00	(2,112.51)	282,760.00	74.21%
Repairs and Maintenance - Vehicle	12,207.67	36,434.61	39,568.00	3,133.39	118,700.00	69.31%
Vehicle Insurance	7,835.00	31,340.00	32,152.00	812.00	96,451.00	67.51%
Other Vehicle Expenses	500.00	1,500.00	2,118.00	618.00	6,350.00	76.38%
Total Vehicles Expenses	44,449.14	142,197.12	144,648.00	2,450.88	504,261.00	71.80%
In-State Travel	0.00	50.61	0.00	(50.61)	0.00	0.00%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	0.00	350.00	350.00	1,000.00	100.00%
Total Continuing Education	0.00	0.00	350.00	350.00	1,000.00	100.00%
Commercial Insurance						
Liability Insurance	221.00	884.00	904.00	20.00	2,714.00	67.43%
Total Commercial Insurance	221.00	884.00	904.00	20.00	2,714.00	67.43%
Supplies, Postage and Printing						
General Office Supplies and Equipment	0.00	0.00	202.00	202.00	600.00	100.00%
Postage	0.00	0.00	248.00	248.00	750.00	100.00%
Delivery Supplies	7,431.65	14,626.76	21,140.00	6,513.24	63,400.00	76.93%

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 10/1/2021 Through 10/31/2021

	Current Period Actual	YTD Actual	YTD Budget- Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Supplies, Postage and Printing	7,431.65	14,626.76	21,590.00	6,963.24	64,750.00	77.41%
Telephone and Telecommunications	1,154.26	4,883.91	6,772.00	1,888.09	20,300.00	75.94%
Equipment Rental, Repair and Maintenance						
Equipment Rental	73.01	431.10	538.00	106.90	1,600.00	73.06%
Total Equipment Rental, Repair and Maintenance	73.01	431.10	538.00	106.90	1,600.00	73.06%
Professional Services						
Legal	0.00	0.00	168.00	168.00	500.00	100.00%
Consulting	0.00	0.00	6,668.00	6,668.00	20,000.00	100.00%
Total Professional Services	0.00	0.00	6,836.00	6,836.00	20,500.00	100.00%
Contractual Services						
Other Contractual Services	73,558.54	254,786.20	306,556.00	51,769.80	977,145.00	73.93%
Total Contractual Services	73,558.54	254,786.20	306,556.00	51,769.80	977,145.00	73.93%
Professional Association Membership Dues	0.00	0.00	92.00	92.00	275.00	100.00%
Miscellaneous	0.00	271.95	164.00	(107.95)	500.00	45.61%
Total EXPENDITURES	359,961.79	1,117,267.98	1,201,767.00	84,499.02	3,805,517.00	70.64%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(359,961.79)	(983,133.58)	(1,021,799.00)	38,665.42	(3,258,023.00)	(69.82)%

RAILS
Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 10/1/2021 Through 10/31/2021

	Current Period Actual	YTD Actual	YTD Budget- Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	9,727.00	19,454.00	21,444.00	(1,990.00)	42,890.00	(54.64)%
Total Fees for Services and Materials	9,727.00	19,454.00	21,444.00	(1,990.00)	42,890.00	(54.64)%
Total REVENUES	9,727.00	19,454.00	21,444.00	(1,990.00)	42,890.00	(54.64)%
EXPENDITURES						
Personnel						
Library Professionals	34,848.45	95,949.57	95,543.00	(406.57)	304,107.00	68.45%
Other Professionals	33,111.90	89,423.24	90,595.00	1,171.76	288,358.00	68.99%
Support Services	14,207.77	41,694.59	43,345.00	1,650.41	137,963.00	69.78%
Social Security Taxes	6,052.46	16,553.78	17,556.00	1,002.22	55,878.00	70.38%
Unemployment Insurance	0.00	0.00	0.00	0.00	2,448.00	100.00%
Workers' Compensation	82.19	227.17	242.00	14.83	771.00	70.54%
Retirement Benefits	887.42	2,452.35	2,480.00	27.65	7,889.00	68.91%
Health, Dental and Life Insurance	8,549.56	34,198.24	34,200.00	1.76	102,596.00	66.67%
Total Personnel	97,739.75	280,498.94	283,961.00	3,462.06	900,010.00	68.83%
Vehicles Expenses						
Fuel	11.47	11.47	170.00	158.53	500.00	97.71%
Repairs and Maintenance - Vehicle	0.00	0.00	132.00	132.00	400.00	100.00%
Vehicle Insurance	412.00	1,648.00	1,668.00	20.00	5,000.00	67.04%
Total Vehicles Expenses	423.47	1,659.47	1,970.00	310.53	5,900.00	71.87%
In-State Travel	0.00	0.00	412.00	412.00	1,240.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	250.00	250.00	1,600.00	1,350.00	3,100.00	91.94%
Total Continuing Education	250.00	250.00	1,600.00	1,350.00	3,100.00	91.94%
Supplies, Postage and Printing						
General Office Supplies and Equipment	0.00	0.00	284.00	284.00	850.00	100.00%
Postage	0.00	0.00	68.00	68.00	200.00	100.00%
Total Supplies, Postage and Printing	0.00	0.00	352.00	352.00	1,050.00	100.00%
Telephone and Telecommunications	240.00	1,990.17	7,652.00	5,661.83	22,960.00	91.33%
Contractual Services						
Information Service Costs	0.00	0.00	400.00	400.00	1,200.00	100.00%
Contract Agreements w/ Systems, Member Libraries	348,220.00	696,440.00	696,440.00	0.00	1,392,880.00	50.00%
Total Contractual Services	348,220.00	696,440.00	696,840.00	400.00	1,394,080.00	50.04%
Miscellaneous	0.00	0.00	200.00	200.00	600.00	100.00%
Total EXPENDITURES	446,873.22	980,838.58	992,987.00	12,148.42	2,328,940.00	57.88%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(437,146.22)</u>	<u>(961,384.58)</u>	<u>(971,543.00)</u>	<u>10,158.42</u>	<u>(2,286,050.00)</u>	<u>(57.95)%</u>