

July 22, 2021

TO: RAILS BOARD OF DIRECTORS

FROM: JIM KREGOR

SUBJECT: RAILS FINANCIAL REPORT – JUNE 2021

Please find attached the RAILS Financial Reports for the month of June 2021, the conclusion of FY2021. The attached statements include the individual fund Balance Sheets for RAILS' Governmental (General, Special Revenue and Capital Projects) Funds and the Statement of Revenue and Expenditure reports for RAILS' General, Special Revenue and Capital Projects Funds, plus separate reports for Delivery operations, LLSAP support and the three grant programs active during FY2021. In addition, reports showing the details of RAILS' cash and investments and monthly expenditures are included. The reports are preliminary, as we will likely record additional General Fund expenses to be paid in late July, but these additional expenses should be minor.

Summary

Through June, revenues were well above budget as we have received the entire year's Area and Per Capita Grant (APC) payments, plus over \$5.3 million of payments pertaining to the FY2020 award. Expenditures were \$627,388 below budget due to expenditure deferrals and savings resulting from pandemic restrictions. General Fund revenues exceeded expenditures by \$5,895,393 due to the above revenue and expense factors.

The June 30, 2021 unassigned General Fund (\$20.9 million) cash and investment balances would fund an estimated 21.8 months of operations.

FY2021 Revenues and Expenditures

Total FY2021 General Fund revenues of \$17,479,014 were \$5,250,568 above budget due to above budget (\$5,362,500) Area and Per Capita payments, due to the FY2021 receipt of a significant portion of the FY2020 awarded grant funds, and increased reimbursements (\$38,049), partially offset by decreased Investment income (\$147,556).

Reimbursement revenues were above budget as we exceeded the annual budget goal of \$1,124,700 for such purchases, as EBSCO and group purchases of several new products, including Swank Movie License and Press Reader, exceeded budget. These revenues reimburse RAILS for the costs of these products and do not add to RAILS' fund balance.

Investment Income was \$147,556 below budget as interest rates remained well below the 1.0% rate budgeted, which was the market rate at the time we prepared the budget. June month end interest rates

were 0.020% and 0.070% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, and was the eighth straight decline in month end interest rates.

Total FY2021 General Fund expenditures of \$11,583,621 were \$627,388 below budget due to lower expenditures in nearly all major cost categories other than personnel. Administrative employees are continuing to work from home but at their option may work from their respective office locations on a limited basis. As a result, travel and various facility related expenditures were minimal.

Contractual Services expenditures were \$212,203 below budget due to lower delivery contracted costs, primarily due to a lower number of stops due to library closings, below budget Catalog Membership grants awarded, and other grant items budgeted but not awarded. Supplies, postage and printing expenditures were \$185,134 below budget primarily because of deferring the budgeted replacement purchase of 95 laptop computers (\$125,000) until FY2022. Travel expenditures were \$106,001 below budget as only \$4,075, all of which was in-state, of such expenditures were recorded as very little travel occurred because of the pandemic. Continuing education expenditures were \$100,776 below budget, primarily from lower activities due to the pandemic. Travel and continuing education expenditures are likely to remain at low, but gradually increasing levels, into FY2022 as no in-person conferences are as yet scheduled until November due to pandemic restrictions.

Personnel expenditures were \$113,650 above budget. Wage and salary expenditures were \$158,031 or 3.6% above budget, as in March we implemented, following the Board's approval, wage and salary increases retroactive to July 1, 2020. We had not budgeted wage and salary increases for FY2021 due to concerns of the pandemic's effects upon our future funding. The wage and salary increases were partially offset primarily by lower Health, Dental and Life Insurance expenses, the 2021 rates which remained unchanged from 2020, lower workers' compensation costs, other fringe benefit expenditures and social security taxes.

For the month of June, RAILS had two new hires (Salvador Diaz and Gerard Blaze, Drivers – Bolingbrook) and no terminations. (Terminations refer to all persons leaving RAILS employment for any reason, including resignations and retirements).

Special Revenue Fund expenditures in June consisted solely of \$33,283 to purchase specialized content for the recently awarded FY2021 E-Book grant. These expenditures completed the \$125,000 of spending awarded for this project. The two other programs within the Special Revenue Fund, the Census 2020 and the L2 grant program, were completed earlier in the fiscal year. The Census and the E-Book grants were not budgeted, as they were awarded well after the budget was prepared.

FY2021 Delivery department expenditures of \$3,593,177 were \$113,224 below budget primarily from lower Contractual Services (\$50,195) expenditures, due primarily to savings from cancellation of deliveries due to libraries being closed, lower supplies, postage and printing expenses (\$24,499), primarily from reduced expenses for delivery stickers, and decreased vehicle (\$22,159) expenditures, primarily lower fuel costs earlier in the fiscal year. FY2021 delivery department expenditures were 31.0% of total General Fund expenditures.

LLSAP support expenditures of \$2,288,461 for FY2021 were \$10,916 below budget. LLSAP support expenditures were 19.8% of total General Fund expenditures.

No expenditures from the Capital Projects Fund occurred during FY2021. All budgeted expenditures (\$50,000) were deferred until FY2022.

RAILS - Reaching Across Illinois Library System
Cash Position of the General Fund
Projected as of June 30, 2021

	<u>6/30/2021</u>
Total Cash and Investments - All Funds	\$ 23,300,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$ -
Cash & Cash Equivalents - Capital Project Fund	<u>\$ (2,400,000)</u>
Unassigned Cash and Investments - General Fund	(A) <u><u>\$ 20,900,000</u></u>
Projected FY2022 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) <u><u>\$ 960,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)	<u><u>21.8</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately April 2023.

SIGNIFICANT ASSUMPTIONS:

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalants & Investments
June 30, 2021

<u>FINACNAL INSTITUTION</u> <u>Account Name</u>	<u>ACCOUNT PURPOSE</u> <u>Type</u>	Balance	Current APY	Maturity Date	Fiscal Y-T-D Income
<u>The Illinois Funds</u> <u>Reaching Across Illinois Library System</u>	<u>RAILS Operations Checking Account</u> <u>Money Market Account</u>	\$ 3,868,833.33	0.020%	Demand	\$ 3,692.36
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Checking Account</u>	\$ 450,318.90	0.000%	Demand	N/A
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Financial Network</u> <u>Prime Investment Pool</u>	\$ 1,142.09	0.020%	Demand	\$ -
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>	\$ 24,393.60	4.000%	12/31/2013	\$ 475.20
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Money Market Account</u>	\$ 18,991,712.54	0.070%	Demand	\$ 20,276.89
Total Cash and Investments / Weighted Average Annual Interest Rate		<u><u>\$ 23,336,400.46</u></u>	0.065%		<u><u>\$ 24,444.45</u></u>

RAILS
Statement of Net Assets
General Fund
As of 6/30/2021

	Balance End of Month
Assets	
Cash & Cash Equivalents	20,894,972.84
Investments	24,393.60
Due from Other Funds	57,607.23
Accounts Receivables	168,819.78
Prepaid Expenses	212,465.46
Other Assets	24,619.50
Total Assets	21,382,878.41
Liabilities	
Accounts Payable	165,114.57
Accrued Liabilities	174,138.04
Deferred Revenue	32,756.00
Other Liabilities	
Funds Held for Consortium	451,058.75
Other	494.16
Total Other Liabilities	451,552.91
Total Liabilities	823,561.52
Fund Balances	
Beginning Fund Balance	14,663,923.45
Current YTD Net Income	5,895,393.44
Total Fund Balances	20,559,316.89
Total Liabilities and Fund Balances	21,382,878.41

RAILS
Statement of Net Assets
Special Revenue Fund
As of 6/30/2021

	Balance End of Month
<hr/>	
Assets	
Cash & Cash Equivalents	0.00
Grants Receivables	0.00
Prepaid Expenses	0.00
Total Assets	<hr/> 0.00 <hr/>
Liabilities	
Accounts Payable	11,783.65
Accrued Liabilities	0.00
Due Other Funds	57,607.23
Total Liabilities	<hr/> 69,390.88 <hr/>
Fund Balances	
Current YTD Net Income	(69,390.88)
Total Fund Balances	<hr/> (69,390.88) <hr/>
Total Liabilities and Fund Balances	<hr/> <hr/> 0.00 <hr/> <hr/>

RAILS
Statement of Net Assets
Capital Projects Fund
As of 6/30/2021

	Balance End of Month
Assets	
Cash & Cash Equivalents	2,417,034.02
Total Cash & Cash Equivalents	<u>2,417,034.02</u>
Total Assets	<u>2,417,034.02</u>
Fund Balances	
Beginning Fund Balance	2,417,034.02
Total Fund Balances	<u>2,417,034.02</u>
Total Liabilities and Fund Balances	<u><u>2,417,034.02</u></u>

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 6/1/2021 Through 6/30/2021

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Area and Per Capita	0.00	15,348,030.16	9,985,530.00	5,362,500.16	9,985,530.00	53.70%
Total State Grants	0.00	15,348,030.16	9,985,530.00	5,362,500.16	9,985,530.00	53.70%
Fees for Services and Materials						
Fees for Services and Materials	43,681.79	916,815.28	918,716.00	(1,900.72)	918,716.00	(0.21)%
Total Fees for Services and Materials	43,681.79	916,815.28	918,716.00	(1,900.72)	918,716.00	(0.21)%
Reimbursements						
Reimbursements	13,100.00	1,161,936.85	1,124,700.00	37,236.85	1,124,700.00	3.31%
E-Rate Reimbursements	0.00	18,312.61	17,500.00	812.61	17,500.00	4.64%
Total Reimbursements	13,100.00	1,180,249.46	1,142,200.00	38,049.46	1,142,200.00	3.33%
Investment Income						
Investment Income	1,367.28	24,444.45	172,000.00	(147,555.55)	172,000.00	(85.79)%
Total Investment Income	1,367.28	24,444.45	172,000.00	(147,555.55)	172,000.00	(85.79)%
Other Revenue						
Rental Income	0.00	500.00	500.00	0.00	500.00	0.00%
Other Revenue	250.00	8,975.00	9,500.00	(525.00)	9,500.00	(5.53)%
Total Other Revenue	250.00	9,475.00	10,000.00	(525.00)	10,000.00	(5.25)%
Total REVENUES	58,399.07	17,479,014.35	12,228,446.00	5,250,568.35	12,228,446.00	42.94%
EXPENDITURES						
Personnel						
Library Professionals	145,900.19	1,341,591.05	1,301,584.00	(40,007.05)	1,301,584.00	(3.07)%
Other Professionals	165,149.05	1,525,791.10	1,440,500.00	(85,291.10)	1,440,500.00	(5.92)%
Support Services	174,511.00	1,663,764.92	1,631,032.00	(32,732.92)	1,631,032.00	(2.01)%
Social Security Taxes	45,217.56	327,444.07	333,037.00	5,592.93	333,037.00	1.68%
Unemployment Insurance	688.02	18,477.53	10,974.00	(7,503.53)	10,974.00	(68.38)%
Workers' Compensation	(7,877.52)	69,574.15	102,005.00	32,430.85	102,005.00	31.79%
Retirement Benefits	5,203.87	47,028.60	43,852.00	(3,176.60)	43,852.00	(7.24)%
Health, Dental and Life Insurance	48,293.94	610,530.65	648,760.00	38,229.35	648,760.00	5.89%
Other Fringe Benefits	742.00	8,663.10	21,500.00	12,836.90	21,500.00	59.71%
Temporary Help	14,509.87	49,269.83	16,000.00	(33,269.83)	16,000.00	(207.94)%
Recruiting	1,722.55	5,758.72	5,000.00	(758.72)	5,000.00	(15.17)%
Total Personnel	594,060.53	5,667,893.72	5,554,244.00	(113,649.72)	5,554,244.00	(2.05)%
Library Materials						
Print Materials	95.50	1,936.50	6,650.00	4,713.50	6,650.00	70.88%
E-Resources	77,244.34	1,525,544.05	1,460,900.00	(64,644.05)	1,460,900.00	(4.42)%
Total Library Materials	77,339.84	1,527,480.55	1,467,550.00	(59,930.55)	1,467,550.00	(4.08)%
Buildings and Grounds						
Rent/Lease	0.00	265,277.29	268,800.00	3,522.71	268,800.00	1.31%
Utilities	11,833.60	75,440.57	85,500.00	10,059.43	85,500.00	11.77%
Property Insurance	2,208.00	22,666.00	16,506.00	(6,160.00)	16,506.00	(37.32)%

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 6/1/2021 Through 6/30/2021

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Repairs and Maintenance - Bldg	18,872.20	54,486.37	71,100.00	16,613.63	71,100.00	23.37%
Custodial/Janitorial Service and Supplies	9,689.88	56,482.33	58,500.00	2,017.67	58,500.00	3.45%
Other Buildings and Grounds	6,471.68	28,409.45	42,300.00	13,890.55	42,300.00	32.84%
Total Buildings and Grounds	49,075.36	502,762.01	542,706.00	39,943.99	542,706.00	7.36%
Vehicles Expenses						
Fuel	47,194.52	226,799.23	246,320.00	19,520.77	246,320.00	7.92%
Repairs and Maintenance - Vehicle	18,812.72	100,640.94	114,600.00	13,959.06	114,600.00	12.18%
Vehicle Insurance	9,484.00	101,250.00	90,872.00	(10,378.00)	90,872.00	(11.42)%
Other Vehicle Expenses	1,032.92	5,032.92	7,750.00	2,717.08	7,750.00	35.06%
Total Vehicles Expenses	76,524.16	433,723.09	459,542.00	25,818.91	459,542.00	5.62%
In-State Travel	1,104.52	4,074.59	55,196.00	51,121.41	55,196.00	92.62%
Out-of-State Travel	0.00	0.00	54,880.00	54,880.00	54,880.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	4,291.00	18,830.56	59,352.00	40,521.44	59,352.00	68.27%
Conferences and Continuing Education Meetings	18,248.75	43,645.00	103,900.00	60,255.00	103,900.00	57.99%
Total Continuing Education	22,539.75	62,475.56	163,252.00	100,776.44	163,252.00	61.73%
Public Relations	0.00	1,914.50	31,100.00	29,185.50	31,100.00	93.84%
Commercial Insurance						
Liability Insurance	2,479.00	28,936.00	24,570.00	(4,366.00)	24,570.00	(17.77)%
Total Commercial Insurance	2,479.00	28,936.00	24,570.00	(4,366.00)	24,570.00	(17.77)%
Supplies, Postage and Printing						
Computers, Software and Supplies	519.29	13,524.23	167,876.00	154,351.77	167,876.00	91.94%
General Office Supplies and Equipment	9,007.83	30,946.15	38,780.00	7,833.85	38,780.00	20.20%
Postage	382.38	10,281.81	12,875.00	2,593.19	12,875.00	20.14%
Library Supplies	0.00	0.00	200.00	200.00	200.00	100.00%
Delivery Supplies	7,104.95	43,665.17	63,700.00	20,034.83	63,700.00	31.45%
Other Supplies	0.00	0.00	120.00	120.00	120.00	100.00%
Total Supplies, Postage and Printing	17,014.45	98,417.36	283,551.00	185,133.64	283,551.00	65.29%
Telephone and Telecommunications	17,801.36	131,975.48	148,374.00	16,398.52	148,374.00	11.05%
Equipment Rental, Repair and Maintenance						
Equipment Rental	1,499.77	10,867.95	18,214.00	7,346.05	18,214.00	40.33%
Equipment Repair and Maintenance Agreements	6,884.00	108,505.44	178,350.00	69,844.56	178,350.00	39.16%
Total Equipment Rental, Repair and Maintenance	8,383.77	119,373.39	196,564.00	77,190.61	196,564.00	39.27%
Professional Services						
Legal	6,132.50	39,444.64	40,500.00	1,055.36	40,500.00	2.61%
Accounting	0.00	19,200.00	22,000.00	2,800.00	22,000.00	12.73%
Consulting	7,537.50	89,476.83	100,000.00	10,523.17	100,000.00	10.52%
Payroll Service Fees	2,596.04	34,549.94	33,500.00	(1,049.94)	33,500.00	(3.13)%
Total Professional Services	16,266.04	182,671.41	196,000.00	13,328.59	196,000.00	6.80%
Contractual Services						
Information Service Costs	710.55	23,349.96	28,425.00	5,075.04	28,425.00	17.85%

RAILS

Statement of Revenues and Expenditures

10 - General Fund

From 6/1/2021 Through 6/30/2021

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Contract Agreements w/ Systems, Member Libraries	30,080.00	1,456,190.00	1,551,791.00	95,601.00	1,551,791.00	6.16%
Outside Printing Services	0.00	0.00	540.00	540.00	540.00	100.00%
Other Contractual Services	<u>147,948.51</u>	<u>1,323,707.05</u>	<u>1,434,694.00</u>	<u>110,986.95</u>	<u>1,434,694.00</u>	<u>7.74%</u>
Total Contractual Services	178,739.06	2,803,247.01	3,015,450.00	212,202.99	3,015,450.00	7.04%
Professional Association Membership Dues	0.00	8,587.99	10,080.00	1,492.01	10,080.00	14.80%
Miscellaneous	<u>902.55</u>	<u>10,088.25</u>	<u>7,950.00</u>	<u>(2,138.25)</u>	<u>7,950.00</u>	<u>(26.90)%</u>
Total EXPENDITURES	1,062,230.39	11,583,620.91	12,211,009.00	627,388.09	12,211,009.00	5.14%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(1,003,831.32)</u>	<u>5,895,393.44</u>	<u>17,437.00</u>	<u>5,877,956.44</u>	<u>17,437.00</u>	<u>33,709.68%</u>

RAILS
Statement of Revenues and Expenditures
Special Revenue Fund
From 6/1/2021 Through 6/30/2021

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Other State Grants	0.00	355,538.13	176,000.00	179,538.13	176,000.00	102.01%
Total State Grants	0.00	355,538.13	176,000.00	179,538.13	176,000.00	102.01%
Total REVENUES	0.00	355,538.13	176,000.00	179,538.13	176,000.00	102.01%
EXPENDITURES						
Personnel						
Other Professionals	0.00	44,355.51	0.00	(44,355.51)	0.00	0.00%
Social Security Taxes	0.00	3,500.97	0.00	(3,500.97)	0.00	0.00%
Workers' Compensation	0.00	53.32	0.00	(53.32)	0.00	0.00%
Retirement Benefits	0.00	431.71	0.00	(431.71)	0.00	0.00%
Health, Dental and Life Insurance	0.00	2,914.95	0.00	(2,914.95)	0.00	0.00%
Total Personnel	0.00	51,256.46	0.00	(51,256.46)	0.00	0.00%
Library Materials						
E-Resources	33,282.52	125,000.00	0.00	(125,000.00)	0.00	0.00%
Total Library Materials	33,282.52	125,000.00	0.00	(125,000.00)	0.00	0.00%
In-State Travel	0.00	335.57	0.00	(335.57)	0.00	0.00%
Supplies, Postage and Printing						
General Office Supplies and Equipment	0.00	70.00	0.00	(70.00)	0.00	0.00%
Other Supplies	0.00	26,805.24	0.00	(26,805.24)	0.00	0.00%
Total Supplies, Postage and Printing	0.00	26,875.24	0.00	(26,875.24)	0.00	0.00%
Professional Services						
Consulting	0.00	2,201.50	0.00	(2,201.50)	0.00	0.00%
Total Professional Services	0.00	2,201.50	0.00	(2,201.50)	0.00	0.00%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	0.00	22,963.91	16,000.00	(6,963.91)	16,000.00	(43.52)%
Other Contractual Services	0.00	196,296.33	160,000.00	(36,296.33)	160,000.00	(22.69)%
Total Contractual Services	0.00	219,260.24	176,000.00	(43,260.24)	176,000.00	(24.58)%
Total EXPENDITURES	33,282.52	424,929.01	176,000.00	(248,929.01)	176,000.00	(141.44)%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(33,282.52)	(69,390.88)	0.00	(69,390.88)	0.00	0.00%

RAILS

Statement of Revenues and Expenditures

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From 6/1/2021 Through 6/30/2021

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	<u>Current Period Actual</u>	<u>YTD Actual</u>	<u>YTD Budget - Original</u>	<u>YTD Budget Variance - Original</u>	<u>Total Budget - Original</u>	<u>Percent Total Budget Remaining - Original</u>
REVENUES						
State Grants						
Other State Grants	<u>0.00</u>	<u>55,609.12</u>	<u>0.00</u>	<u>55,609.12</u>	<u>0.00</u>	<u>0.00%</u>
Total State Grants	<u>0.00</u>	<u>55,609.12</u>	<u>0.00</u>	<u>55,609.12</u>	<u>0.00</u>	<u>0.00%</u>
Total REVENUES	<u>0.00</u>	<u>55,609.12</u>	<u>0.00</u>	<u>55,609.12</u>	<u>0.00</u>	<u>0.00%</u>
EXPENDITURES						
Library Materials						
E-Resources	<u>33,282.52</u>	<u>125,000.00</u>	<u>0.00</u>	<u>(125,000.00)</u>	<u>0.00</u>	<u>0.00%</u>
Total Library Materials	<u>33,282.52</u>	<u>125,000.00</u>	<u>0.00</u>	<u>(125,000.00)</u>	<u>0.00</u>	<u>0.00%</u>
Total EXPENDITURES	<u>33,282.52</u>	<u>125,000.00</u>	<u>0.00</u>	<u>(125,000.00)</u>	<u>0.00</u>	<u>0.00%</u>
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(33,282.52)</u>	<u>(69,390.88)</u>	<u>0.00</u>	<u>(69,390.88)</u>	<u>0.00</u>	<u>0.00%</u>

RAILS
Statement of Revenues and Expenditures
Capital Projects Fund
From 6/1/2021 Through 6/30/2021

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Computers	0.00	0.00	50,000.00	50,000.00	50,000.00	100.00%
Total Capital Outlays	0.00	0.00	50,000.00	50,000.00	50,000.00	100.00%
Total EXPENDITURES	0.00	0.00	50,000.00	50,000.00	50,000.00	100.00%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	0.00	0.00	(50,000.00)	50,000.00	(50,000.00)	(100.00)%

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 6/1/2021 Through 6/30/2021

Document 7.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	43,681.79	524,181.48	535,566.00	(11,384.52)	535,566.00	(2.13)%
Total Fees for Services and Materials	43,681.79	524,181.48	535,566.00	(11,384.52)	535,566.00	(2.13)%
Total REVENUES	43,681.79	524,181.48	535,566.00	(11,384.52)	535,566.00	(2.13)%
EXPENDITURES						
Personnel						
Other Professionals	34,871.52	325,052.07	314,906.00	(10,146.07)	314,906.00	(3.22)%
Support Services	120,618.44	1,167,545.91	1,158,198.00	(9,347.91)	1,158,198.00	(0.81)%
Social Security Taxes	18,993.09	106,538.23	112,690.00	6,151.77	112,690.00	5.46%
Unemployment Insurance	652.95	9,274.30	5,664.00	(3,610.30)	5,664.00	(63.74)%
Workers' Compensation	(7,504.02)	66,284.83	97,730.00	31,445.17	97,730.00	32.18%
Retirement Benefits	1,656.02	15,382.03	14,757.00	(625.03)	14,757.00	(4.24)%
Health, Dental and Life Insurance	19,671.83	266,796.87	300,876.00	34,079.13	300,876.00	11.33%
Temporary Help	14,509.87	49,269.83	16,000.00	(33,269.83)	16,000.00	(207.94)%
Total Personnel	203,469.70	2,006,144.07	2,020,821.00	14,676.93	2,020,821.00	0.73%
Buildings and Grounds						
Rent/Lease	0.00	137,456.59	143,500.00	6,043.41	143,500.00	4.21%
Utilities	449.63	6,192.20	6,700.00	507.80	6,700.00	7.58%
Property Insurance	0.00	109.00	1,340.00	1,231.00	1,340.00	91.87%
Repairs and Maintenance - Bldg	566.29	3,433.78	2,000.00	(1,433.78)	2,000.00	(71.69)%
Custodial/Janitorial Service and Supplies	848.26	5,469.60	5,000.00	(469.60)	5,000.00	(9.39)%
Other Buildings and Grounds	99.22	4,350.32	1,500.00	(2,850.32)	1,500.00	(190.02)%
Total Buildings and Grounds	1,963.40	157,011.49	160,040.00	3,028.51	160,040.00	1.89%
Vehicles Expenses						
Fuel	46,968.59	226,462.41	242,760.00	16,297.59	242,760.00	6.71%
Repairs and Maintenance - Vehicle	18,812.72	99,247.43	110,500.00	11,252.57	110,500.00	10.18%
Vehicle Insurance	7,835.00	84,531.00	76,890.00	(7,641.00)	76,890.00	(9.94)%
Other Vehicle Expenses	1,000.00	5,000.00	7,250.00	2,250.00	7,250.00	31.03%
Total Vehicles Expenses	74,616.31	415,240.84	437,400.00	22,159.16	437,400.00	5.07%
In-State Travel	680.50	1,470.00	3,505.00	2,035.00	3,505.00	58.06%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	0.00	800.00	800.00	800.00	100.00%
Total Continuing Education	0.00	0.00	800.00	800.00	800.00	100.00%
Commercial Insurance						
Liability Insurance	0.00	137.00	1,685.00	1,548.00	1,685.00	91.87%
Total Commercial Insurance	0.00	137.00	1,685.00	1,548.00	1,685.00	91.87%
Supplies, Postage and Printing						
General Office Supplies and Equipment	766.50	1,382.76	900.00	(482.76)	900.00	(53.64)%
Postage	44.24	702.88	5,650.00	4,947.12	5,650.00	87.56%
Delivery Supplies	7,104.95	43,665.17	63,700.00	20,034.83	63,700.00	31.45%

RAILS

Statement of Revenues and Expenditures

70 - Delivery

From 6/1/2021 Through 6/30/2021

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Supplies, Postage and Printing	7,915.69	45,750.81	70,250.00	24,499.19	70,250.00	34.87%
Telephone and Telecommunications	3,317.63	20,536.16	18,695.00	(1,841.16)	18,695.00	(9.85)%
Equipment Rental, Repair and Maintenance						
Equipment Rental	318.71	1,775.34	1,530.00	(245.34)	1,530.00	(16.04)%
Equipment Repair and Maintenance Agreements	0.00	0.00	250.00	250.00	250.00	100.00%
Total Equipment Rental, Repair and Maintenance	318.71	1,775.34	1,780.00	4.66	1,780.00	0.26%
Professional Services						
Legal	0.00	0.00	500.00	500.00	500.00	100.00%
Consulting	0.00	25,000.00	20,000.00	(5,000.00)	20,000.00	(25.00)%
Total Professional Services	0.00	25,000.00	20,500.00	(4,500.00)	20,500.00	(21.95)%
Contractual Services						
Other Contractual Services	122,267.75	919,804.92	970,000.00	50,195.08	970,000.00	5.17%
Total Contractual Services	122,267.75	919,804.92	970,000.00	50,195.08	970,000.00	5.17%
Professional Association Membership Dues	0.00	0.00	275.00	275.00	275.00	100.00%
Miscellaneous	89.99	306.24	650.00	343.76	650.00	52.89%
Total EXPENDITURES	414,639.68	3,593,176.87	3,706,401.00	113,224.13	3,706,401.00	3.05%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(370,957.89)	(3,068,995.39)	(3,170,835.00)	101,839.61	(3,170,835.00)	(3.21)%

RAILS
Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 6/1/2021 Through 6/30/2021

Document 7.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Personnel						
Library Professionals	31,601.33	278,260.32	277,739.00	(521.32)	277,739.00	(0.19)%
Other Professionals	31,087.48	280,770.22	271,522.00	(9,248.22)	271,522.00	(3.41)%
Support Services	14,369.55	133,817.58	129,764.00	(4,053.58)	129,764.00	(3.12)%
Social Security Taxes	5,572.45	50,361.06	51,943.00	1,581.94	51,943.00	3.05%
Unemployment Insurance	0.00	2,449.44	1,416.00	(1,033.44)	1,416.00	(72.98)%
Workers' Compensation	(70.11)	593.61	891.00	297.39	891.00	33.38%
Retirement Benefits	832.24	7,264.69	6,857.00	(407.69)	6,857.00	(5.95)%
Health, Dental and Life Insurance	8,549.56	98,374.73	98,328.00	(46.73)	98,328.00	(0.05)%
Total Personnel	91,942.50	851,891.65	838,460.00	(13,431.65)	838,460.00	(1.60)%
Library Materials						
E-Resources	0.00	184.56	0.00	(184.56)	0.00	0.00%
Total Library Materials	0.00	184.56	0.00	(184.56)	0.00	0.00%
Vehicles Expenses						
Fuel	0.00	27.62	960.00	932.38	960.00	97.12%
Repairs and Maintenance - Vehicle	0.00	53.75	400.00	346.25	400.00	86.56%
Vehicle Insurance	412.00	4,181.00	3,496.00	(685.00)	3,496.00	(19.59)%
Total Vehicles Expenses	412.00	4,262.37	4,856.00	593.63	4,856.00	12.22%
In-State Travel	0.00	0.00	4,970.00	4,970.00	4,970.00	100.00%
Out-of-State Travel	0.00	0.00	10,000.00	10,000.00	10,000.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	1,516.00	2,250.00	734.00	2,250.00	32.62%
Total Continuing Education	0.00	1,516.00	2,250.00	734.00	2,250.00	32.62%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	200.00	200.00	200.00	100.00%
General Office Supplies and Equipment	0.00	272.99	1,700.00	1,427.01	1,700.00	83.94%
Postage	0.00	165.00	100.00	(65.00)	100.00	(65.00)%
Total Supplies, Postage and Printing	0.00	437.99	2,000.00	1,562.01	2,000.00	78.10%
Telephone and Telecommunications	1,636.58	18,365.23	23,800.00	5,434.77	23,800.00	22.84%
Contractual Services						
Information Service Costs	0.00	0.00	1,200.00	1,200.00	1,200.00	100.00%
Contract Agreements w/ Systems, Member Libraries	0.00	1,411,540.00	1,411,541.00	1.00	1,411,541.00	0.00%
Total Contractual Services	0.00	1,411,540.00	1,412,741.00	1,201.00	1,412,741.00	0.09%
Miscellaneous	0.00	263.65	300.00	36.35	300.00	12.12%
Total EXPENDITURES	93,991.08	2,288,461.45	2,299,377.00	10,915.55	2,299,377.00	0.47%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(93,991.08)	(2,288,461.45)	(2,299,377.00)	10,915.55	(2,299,377.00)	(0.47)%