

June 10, 2021

**TO: RAILS BOARD OF DIRECTORS**

**FROM: JIM KREGOR**

**SUBJECT: RAILS FINANCIAL REPORT – MAY 2021**

Please find attached the RAILS Financial Reports for the month of May 2021. The attached statements include the individual fund Balance Sheets for RAILS' Governmental (General, Special Revenue and Capital Projects) Funds and the Statement of Revenue and Expenditure reports for RAILS' General Fund, plus separate reports for three programs: Delivery operations, LLSAP support and the recently awarded e-Read Illinois grant. We have not included Statements for funds and programs that have no current activities to report. In addition, reports showing the details of RAILS' cash and investments and monthly expenditures are included.

### **Summary**

Through May, revenues remain well above budget as we have now received the entire year's Area and Per Capita Grant (APC) payments, plus over \$5.3 million of such payments pertaining to the FY 2020 award. Expenditures remain well below budget due to expenditure deferrals and savings resulting from pandemic restrictions. An APC grant payment of \$6,435,000 was received on April 30. Expenditures were \$758,853 below budget through May, \$135,266 more favorable than through April 30.

The May 31, 2021 unassigned General Fund (\$21.4 million) cash and investment balances would fund an estimated 23.1 months of operations.

### **FY2021 Year-To-Date Revenues and Expenditures**

Total General Fund revenues of \$17,420,615 through May were \$6,098,126 above budget due to above budget (\$6,194,600) Area and Per Capita payments and increased reimbursements (\$36,549), partially offset by decreased Investment income (\$134,923). On April 30 we received the final APC grant payment of \$6,435,000, which was the Live and Learn funded portion of our FY 2021 grant. This is the earliest point in a year that RAILS' entire funding for a current fiscal year has been completed.

Reimbursement revenues are above budget as we have met the annual budget goal of \$1,124,700 for such purchases, as EBSCO and group purchases of several new products, including Swank Movie License and Press Reader, have exceeded budget. These revenues reimburse RAILS for the costs of these products and do not add to RAILS' fund balance.

Investment Income was \$134,923 below budget as interest rates remain well below the 1.0% rate budgeted, which was the market rate at the time we prepared the budget. May month end interest rates

were 0.029% and 0.079% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, and was the seventh straight decline in month end interest rates.

Total General Fund expenditures of \$10,521,391 through May were \$758,853 below budget due to lower expenditures in nearly all major cost categories other than personnel. Administrative employees are continuing to work from home but at their option may work from their respective office locations on a limited basis. As a result, travel and various facility related expenditures are remaining at minimal amounts.

Contractual Services expenditures were \$257,461 below budget as budgeted delivery costs incurred have not yet been paid, and other grant items budgeted have not yet been committed to. Supplies, postage and printing expenditures were \$178,664 below budget primarily because of deferring the budgeted replacement purchase of 95 laptop computers. It appears that, when made, these expenditures will approximate the \$125,000 budgeted for this purchase but the purchase may not be able to be made until FY 2022, due to tight supplies of these products. Travel expenditures through May were \$97,450 below budget as only \$2,970, all of which is in-state, of such expenditures have so far been recorded as very little travel is occurring because of the pandemic. Continuing education expenditures were \$107,626 below budget, primarily from lower activities due to the pandemic. Travel and continuing education expenditures are likely to remain at low levels as no in-person conferences are as yet scheduled until November due to pandemic restrictions.

Personnel expenditures through May were \$97,695 above budget. Wage and salary expenditures through May were \$141,646 or 3.6% above budget, as in March we implemented, following the Board's approval, wage and salary increases retroactive to July 1, 2020. These increases were partially offset primarily by lower Health, Dental and Life Insurance expenses, the 2021 rates which remain unchanged from 2020, social security taxes and other fringe benefit expenditures.

June expenditures will be above budget as RAILS will "catch up" on payments, as a number of payments that will be made in July will be expensed to FY 2021. We estimate that total year FY 2021 expenditures will be at least \$450,000 below budget and could be well above that amount if the laptop purchases do not take place until FY 2022.

For the month of May, RAILS had one new hire (Petrula Bakaloff, Driver – Bolingbrook) and no terminations. (Terminations refer to all persons leaving RAILS employment for any reason, including resignations and retirements).

Special Revenue Fund expenditures in May consisted solely of \$19,962 to purchase specialized content for the recently awarded FY2021 E-Book grant. RAILS also received in May a grant payment which reimbursed RAILS for its program expenditures through March. The two other programs within the Special Revenue Fund, the Census 2020 and the L2 grant program, have been completed. The Census and the E-Book grants were not budgeted, as they were awarded well after the budget was prepared.

Delivery department expenditures through May of \$3,178,537 were \$170,864 below budget primarily from lower Contractual Services (\$91,623) expenditures, due to a normal lag in the receipt and payment of invoices (approximately \$54,000), plus savings from cancellation of deliveries due to libraries being closed, and lower vehicle (\$40,155) expenditures. Fuel prices have recently risen to above budget levels. Delivery department expenditures through May were 30.2% of total General Fund expenditures.

LLSAP support expenditures of \$2,194,470 through May were \$10,659 below budget. LLSAP support expenditures were 20.9% of total General Fund expenditures.

**RAILS - Reaching Across Illinois Library System  
Cash Position of the General Fund  
Projected as of May 31, 2021**

	<b><u>5/31/2021</u></b>
Total Cash and Investments - All Funds	\$ 23,800,000
Less: Cash & Cash Equivalents - Special Revenue Fund	
Cash & Cash Equivalents - Capital Project Fund	<u>\$ (2,400,000)</u>
Unassigned Cash and Investments - General Fund	(A) <u><u>\$ 21,400,000</u></u>
Projected FY2021 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) <u><u>\$ 925,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)	<u><u>23.1</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately April 2023.

**SIGNIFICANT ASSUMPTIONS:**

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

**RAILS - Reaching Across Illinois Library System**  
**Cash, Cash Equivalants & Investments**  
**May 31, 2021**

<u>FINACNAL INSTITUTION</u> <u>Account Name</u>	<u>ACCOUNT PURPOSE</u> <u>Type</u>	Balance	Current APY	Maturity Date	Fiscal Y-T-D Income
<u>The Illinois Funds</u> <u>Reaching Across Illinois Library System</u>	<u>RAILS Operations Checking Account</u> <u>Money Market Account</u>	\$ 3,868,758.70	0.029%	Demand	\$ 3,617.73
<u>Hinsdale Bank &amp; Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank &amp; Trust</u> <u>Checking Account</u>	\$ 305,494.02	0.000%	Demand	N/A
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Financial Network</u> <u>Prime Investment Pool</u>	\$ 1,142.09	0.020%	Demand	\$ -
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>	\$ 24,393.60	4.000%	12/31/2013	\$ 475.20
<u>Hinsdale Bank &amp; Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank &amp; Trust</u> <u>Money Market Account</u>	\$ 19,590,419.89	0.079%	Demand	\$ 18,984.24
<b>Total Cash and Investments / Weighted Average Annual Interest Rate</b>		<u><u>\$ 23,790,208.30</u></u>	<b>0.074%</b>		<u><u>\$ 23,077.17</u></u>

**RAILS**  
Statement of Net Assets  
General Fund  
As of 5/31/2021

	Balance End of Month
<b>Assets</b>	
Cash & Cash Equivalents	21,384,889.04
Investments	24,393.60
Accounts Receivables	482,563.72
Prepaid Expenses	190,378.02
Other Assets	18,351.50
Total Assets	22,100,575.88
<b>Liabilities</b>	
Accrued Liabilities	4,532.01
Deferred Revenue	9,908.00
Other Liabilities	
Funds Held for Consortium	522,493.50
Other	494.16
Total Other Liabilities	522,987.66
Total Liabilities	537,427.67
<b>Fund Balances</b>	
Beginning Fund Balance	14,663,923.45
Current YTD Net Income	6,899,224.76
Total Fund Balances	21,563,148.21
Total Liabilities and Fund Balances	22,100,575.88

**RAILS**  
Statement of Net Assets  
Special Revenue Fund  
As of 5/31/2021

	Balance End of Month
Assets	
Cash & Cash Equivalents	(36,108.36)
Total Assets	<u>(36,108.36)</u>
Fund Balances	
Current YTD Net Income	(36,108.36)
Total Fund Balances	<u>(36,108.36)</u>
Total Liabilities and Fund Balances	<u><u>(36,108.36)</u></u>

**RAILS**  
Statement of Net Assets  
Capital Projects Fund  
As of 5/31/2021

	Balance End of Month
Assets	
Cash & Cash Equivalents	2,417,034.02
Total Cash & Cash Equivalents	<u>2,417,034.02</u>
Total Assets	<u>2,417,034.02</u>
Fund Balances	
Beginning Fund Balance	2,417,034.02
Total Fund Balances	<u>2,417,034.02</u>
Total Liabilities and Fund Balances	<u><u>2,417,034.02</u></u>



**RAILS**  
Statement of Revenues and Expenditures  
10 - General Fund  
From 5/1/2021 Through 5/31/2021

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
State Grants						
Area and Per Capita	0.00	15,348,030.16	9,153,430.00	6,194,600.16	9,985,530.00	53.70%
Total State Grants	0.00	15,348,030.16	9,153,430.00	6,194,600.16	9,985,530.00	53.70%
Fees for Services and Materials						
Fees for Services and Materials	43,681.79	873,133.49	871,159.00	1,974.49	918,716.00	(4.96)%
Total Fees for Services and Materials	43,681.79	873,133.49	871,159.00	1,974.49	918,716.00	(4.96)%
Reimbursements						
Reimbursements	5,227.50	1,148,836.85	1,113,100.00	35,736.85	1,124,700.00	2.15%
E-Rate Reimbursements	0.00	18,312.61	17,500.00	812.61	17,500.00	4.64%
Total Reimbursements	5,227.50	1,167,149.46	1,130,600.00	36,549.46	1,142,200.00	2.18%
Investment Income						
Investment Income	1,413.39	23,077.17	158,000.00	(134,922.83)	172,000.00	(86.58)%
Total Investment Income	1,413.39	23,077.17	158,000.00	(134,922.83)	172,000.00	(86.58)%
Other Revenue						
Rental Income	0.00	500.00	500.00	0.00	500.00	0.00%
Other Revenue	200.00	8,725.00	8,800.00	(75.00)	9,500.00	(8.16)%
Total Other Revenue	200.00	9,225.00	9,300.00	(75.00)	10,000.00	(7.75)%
Total REVENUES	50,522.68	17,420,615.28	11,322,489.00	6,098,126.28	12,228,446.00	42.46%
<b>EXPENDITURES</b>						
Personnel						
Library Professionals	104,057.34	1,195,690.86	1,161,943.00	(33,747.86)	1,301,584.00	8.14%
Other Professionals	116,630.42	1,360,642.05	1,285,947.00	(74,695.05)	1,440,500.00	5.54%
Support Services	122,326.38	1,489,253.92	1,456,051.00	(33,202.92)	1,631,032.00	8.69%
Social Security Taxes	24,907.23	282,226.51	297,506.00	15,279.49	333,037.00	15.26%
Unemployment Insurance	1,041.86	17,789.51	10,581.00	(7,208.51)	10,974.00	(62.11)%
Workers' Compensation	6,146.83	77,451.67	91,125.00	13,673.33	102,005.00	24.07%
Retirement Benefits	3,663.54	41,824.73	39,166.00	(2,658.73)	43,852.00	4.62%
Health, Dental and Life Insurance	49,403.49	562,236.71	594,814.00	32,577.29	648,760.00	13.34%
Other Fringe Benefits	654.00	7,921.10	19,725.00	11,803.90	21,500.00	63.16%
Temporary Help	8,070.60	34,759.96	14,690.00	(20,069.96)	16,000.00	(117.25)%
Recruiting	1,605.32	4,036.17	4,590.00	553.83	5,000.00	19.28%
Total Personnel	438,507.01	5,073,833.19	4,976,138.00	(97,695.19)	5,554,244.00	8.65%
Library Materials						
Print Materials	67.50	1,841.00	6,120.00	4,279.00	6,650.00	72.32%
E-Resources	30,450.79	1,448,299.71	1,420,040.00	(28,259.71)	1,460,900.00	0.86%
Total Library Materials	30,518.29	1,450,140.71	1,426,160.00	(23,980.71)	1,467,550.00	1.19%
Buildings and Grounds						
Rent/Lease	22,157.44	265,277.29	268,800.00	3,522.71	268,800.00	1.31%
Utilities	5,799.18	63,606.97	79,720.00	16,113.03	85,500.00	25.61%
Property Insurance	2,208.00	20,458.00	15,141.00	(5,317.00)	16,506.00	(23.94)%

**RAILS**  
Statement of Revenues and Expenditures  
10 - General Fund  
From 5/1/2021 Through 5/31/2021

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Repairs and Maintenance - Bldg	2,698.04	35,614.17	65,267.00	29,652.83	71,100.00	49.91%
Custodial/Janitorial Service and Supplies	4,207.39	46,792.45	53,690.00	6,897.55	58,500.00	20.01%
Other Buildings and Grounds	752.76	21,937.77	38,785.00	16,847.23	42,300.00	48.14%
<b>Total Buildings and Grounds</b>	<b>37,822.81</b>	<b>453,686.65</b>	<b>521,403.00</b>	<b>67,716.35</b>	<b>542,706.00</b>	<b>16.40%</b>
<b>Vehicles Expenses</b>						
Fuel	23,553.92	179,604.71	205,570.00	25,965.29	246,320.00	27.08%
Repairs and Maintenance - Vehicle	(2,624.55)	81,828.22	105,105.00	23,276.78	114,600.00	28.60%
Vehicle Insurance	9,484.00	91,766.00	83,312.00	(8,454.00)	90,872.00	(0.98)%
Other Vehicle Expenses	500.00	4,000.00	7,110.00	3,110.00	7,750.00	48.39%
<b>Total Vehicles Expenses</b>	<b>30,913.37</b>	<b>357,198.93</b>	<b>401,097.00</b>	<b>43,898.07</b>	<b>459,542.00</b>	<b>22.27%</b>
In-State Travel	715.32	2,970.07	45,540.00	42,569.93	55,196.00	94.62%
Out-of-State Travel	0.00	0.00	54,880.00	54,880.00	54,880.00	100.00%
<b>Continuing Education</b>						
Registrations and Meeting, Other Fees	5,027.71	14,539.56	51,977.00	37,437.44	59,352.00	75.50%
Conferences and Continuing Education Meetings	7,138.75	25,396.25	95,585.00	70,188.75	103,900.00	75.56%
<b>Total Continuing Education</b>	<b>12,166.46</b>	<b>39,935.81</b>	<b>147,562.00</b>	<b>107,626.19</b>	<b>163,252.00</b>	<b>75.54%</b>
Public Relations	0.00	1,914.50	28,520.00	26,605.50	31,100.00	93.84%
<b>Commercial Insurance</b>						
Liability Insurance	2,479.00	26,457.00	22,532.00	(3,925.00)	24,570.00	(7.68)%
<b>Total Commercial Insurance</b>	<b>2,479.00</b>	<b>26,457.00</b>	<b>22,532.00</b>	<b>(3,925.00)</b>	<b>24,570.00</b>	<b>(7.68)%</b>
<b>Supplies, Postage and Printing</b>						
Computers, Software and Supplies	54.70	13,004.94	153,910.00	140,905.06	167,876.00	92.25%
General Office Supplies and Equipment	4,344.96	21,938.32	35,607.00	13,668.68	38,780.00	43.43%
Postage	1,296.60	9,899.43	11,845.00	1,945.57	12,875.00	23.11%
Library Supplies	0.00	0.00	185.00	185.00	200.00	100.00%
Delivery Supplies	0.00	36,560.22	58,410.00	21,849.78	63,700.00	42.61%
Other Supplies	0.00	0.00	110.00	110.00	120.00	100.00%
<b>Total Supplies, Postage and Printing</b>	<b>5,696.26</b>	<b>81,402.91</b>	<b>260,067.00</b>	<b>178,664.09</b>	<b>283,551.00</b>	<b>71.29%</b>
Telephone and Telecommunications	11,222.66	114,174.12	136,057.00	21,882.88	148,374.00	23.05%
<b>Equipment Rental, Repair and Maintenance</b>						
Equipment Rental	893.90	9,368.18	16,704.00	7,335.82	18,214.00	48.57%
Equipment Repair and Maintenance Agreements	6,884.00	101,621.44	163,490.00	61,868.56	178,350.00	43.02%
<b>Total Equipment Rental, Repair and Maintenance</b>	<b>7,777.90</b>	<b>110,989.62</b>	<b>180,194.00</b>	<b>69,204.38</b>	<b>196,564.00</b>	<b>43.54%</b>
<b>Professional Services</b>						
Legal	1,905.00	33,312.14	37,150.00	3,837.86	40,500.00	17.75%
Accounting	0.00	19,200.00	22,000.00	2,800.00	22,000.00	12.73%
Consulting	250.00	81,939.33	91,695.00	9,755.67	100,000.00	18.06%
Payroll Service Fees	2,547.46	31,953.90	30,710.00	(1,243.90)	33,500.00	4.62%
<b>Total Professional Services</b>	<b>4,702.46</b>	<b>166,405.37</b>	<b>181,555.00</b>	<b>15,149.63</b>	<b>196,000.00</b>	<b>15.10%</b>
<b>Contractual Services</b>						
Information Service Costs	249.63	22,639.41	26,090.00	3,450.59	28,425.00	20.35%

**RAILS**

Statement of Revenues and Expenditures

10 - General Fund

From 5/1/2021 Through 5/31/2021

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Contract Agreements w/ Systems, Member Libraries	1,000.00	1,426,110.00	1,540,171.00	114,061.00	1,551,791.00	8.10%
Outside Printing Services	0.00	0.00	495.00	495.00	540.00	100.00%
Other Contractual Services	94,160.65	1,175,758.54	1,315,213.00	139,454.46	1,434,694.00	18.05%
Total Contractual Services	95,410.28	2,624,507.95	2,881,969.00	257,461.05	3,015,450.00	12.96%
Professional Association Membership Dues	219.00	8,587.99	9,250.00	662.01	10,080.00	14.80%
Miscellaneous	591.15	9,185.70	7,320.00	(1,865.70)	7,950.00	(15.54)%
Total EXPENDITURES	678,741.97	10,521,390.52	11,280,244.00	758,853.48	12,211,009.00	13.84%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(628,219.29)	6,899,224.76	42,245.00	6,856,979.76	17,437.00	39,466.58%

**RAILS**  
Statement of Revenues and Expenditures  
17 - eRead Illinois  
From 5/1/2021 Through 5/31/2021

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
State Grants						
Other State Grants	55,609.12	55,609.12	0.00	55,609.12	0.00	0.00%
Total State Grants	55,609.12	55,609.12	0.00	55,609.12	0.00	0.00%
Total REVENUES	55,609.12	55,609.12	0.00	55,609.12	0.00	0.00%
<b>EXPENDITURES</b>						
Library Materials						
E-Resources	19,961.61	91,717.48	0.00	(91,717.48)	0.00	0.00%
Total Library Materials	19,961.61	91,717.48	0.00	(91,717.48)	0.00	0.00%
Total EXPENDITURES	19,961.61	91,717.48	0.00	(91,717.48)	0.00	0.00%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	35,647.51	(36,108.36)	0.00	(36,108.36)	0.00	0.00%

**RAILS**  
Statement of Revenues and Expenditures  
70 - Delivery  
From 5/1/2021 Through 5/31/2021

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
Fees for Services and Materials						
Fees for Services and Materials	43,681.79	480,499.69	490,936.00	(10,436.31)	535,566.00	(10.28)%
Total Fees for Services and Materials	43,681.79	480,499.69	490,936.00	(10,436.31)	535,566.00	(10.28)%
Total REVENUES	43,681.79	480,499.69	490,936.00	(10,436.31)	535,566.00	(10.28)%
<b>EXPENDITURES</b>						
<b>Personnel</b>						
Other Professionals	24,908.22	290,180.55	281,116.00	(9,064.55)	314,906.00	7.85%
Support Services	84,350.98	1,046,927.47	1,033,963.00	(12,964.47)	1,158,198.00	9.61%
Social Security Taxes	7,851.92	87,545.14	100,578.00	13,032.86	112,690.00	22.31%
Unemployment Insurance	989.56	8,621.35	5,290.00	(3,331.35)	5,664.00	(52.21)%
Workers' Compensation	5,847.08	73,788.85	87,300.00	13,511.15	97,730.00	24.50%
Retirement Benefits	1,158.19	13,726.01	13,214.00	(512.01)	14,757.00	6.99%
Health, Dental and Life Insurance	19,002.44	247,125.04	275,847.00	28,721.96	300,876.00	17.86%
Temporary Help	8,070.60	34,759.96	14,690.00	(20,069.96)	16,000.00	(117.25)%
Total Personnel	152,178.99	1,802,674.37	1,811,998.00	9,323.63	2,020,821.00	10.79%
<b>Buildings and Grounds</b>						
Rent/Lease	11,756.14	137,456.59	143,500.00	6,043.41	143,500.00	4.21%
Utilities	414.69	5,742.57	6,140.00	397.43	6,700.00	14.29%
Property Insurance	0.00	109.00	1,229.00	1,120.00	1,340.00	91.87%
Repairs and Maintenance - Bldg	6.30	2,867.49	1,842.00	(1,025.49)	2,000.00	(43.37)%
Custodial/Janitorial Service and Supplies	1,125.00	4,621.34	4,600.00	(21.34)	5,000.00	7.57%
Other Buildings and Grounds	98.92	4,251.10	1,380.00	(2,871.10)	1,500.00	(183.41)%
Total Buildings and Grounds	13,401.05	155,048.09	158,691.00	3,642.91	160,040.00	3.12%
<b>Vehicles Expenses</b>						
Fuel	23,553.92	179,493.82	202,300.00	22,806.18	242,760.00	26.06%
Repairs and Maintenance - Vehicle	(2,624.55)	80,434.71	101,335.00	20,900.29	110,500.00	27.21%
Vehicle Insurance	7,835.00	76,696.00	70,495.00	(6,201.00)	76,890.00	0.25%
Other Vehicle Expenses	500.00	4,000.00	6,650.00	2,650.00	7,250.00	44.83%
Total Vehicles Expenses	29,264.37	340,624.53	380,780.00	40,155.47	437,400.00	22.13%
In-State Travel	210.45	789.50	3,505.00	2,715.50	3,505.00	77.48%
<b>Continuing Education</b>						
Registrations and Meeting, Other Fees	0.00	0.00	800.00	800.00	800.00	100.00%
Total Continuing Education	0.00	0.00	800.00	800.00	800.00	100.00%
<b>Commercial Insurance</b>						
Liability Insurance	0.00	137.00	1,545.00	1,408.00	1,685.00	91.87%
Total Commercial Insurance	0.00	137.00	1,545.00	1,408.00	1,685.00	91.87%
<b>Supplies, Postage and Printing</b>						
General Office Supplies and Equipment	0.00	616.26	852.00	235.74	900.00	31.53%
Postage	13.80	658.64	5,195.00	4,536.36	5,650.00	88.34%
Delivery Supplies	0.00	36,560.22	58,410.00	21,849.78	63,700.00	42.61%

## RAILS

## Statement of Revenues and Expenditures

70 - Delivery

From 5/1/2021 Through 5/31/2021

Document 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Supplies, Postage and Printing	13.80	37,835.12	64,457.00	26,621.88	70,250.00	46.14%
Telephone and Telecommunications	1,154.29	17,218.53	17,150.00	(68.53)	18,695.00	7.90%
Equipment Rental, Repair and Maintenance						
Equipment Rental	108.58	1,456.63	1,405.00	(51.63)	1,530.00	4.80%
Equipment Repair and Maintenance Agreements	0.00	0.00	230.00	230.00	250.00	100.00%
Total Equipment Rental, Repair and Maintenance	108.58	1,456.63	1,635.00	178.37	1,780.00	18.17%
Professional Services						
Legal	0.00	0.00	475.00	475.00	500.00	100.00%
Consulting	0.00	25,000.00	18,340.00	(6,660.00)	20,000.00	(25.00)%
Total Professional Services	0.00	25,000.00	18,815.00	(6,185.00)	20,500.00	(21.95)%
Contractual Services						
Other Contractual Services	88,909.15	797,537.17	889,160.00	91,622.83	970,000.00	17.78%
Total Contractual Services	88,909.15	797,537.17	889,160.00	91,622.83	970,000.00	17.78%
Professional Association Membership Dues	0.00	0.00	255.00	255.00	275.00	100.00%
Miscellaneous	45.00	216.25	610.00	393.75	650.00	66.73%
Total EXPENDITURES	285,285.68	3,178,537.19	3,349,401.00	170,863.81	3,706,401.00	14.24%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(241,603.89)	(2,698,037.50)	(2,858,465.00)	160,427.50	(3,170,835.00)	(14.91)%

**RAILS**  
Statement of Revenues and Expenditures  
LLSAP Sub-Fund  
From 5/1/2021 Through 5/31/2021

Document 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>EXPENDITURES</b>						
<b>Personnel</b>						
Library Professionals	22,572.38	246,658.99	247,941.00	1,282.01	277,739.00	11.19%
Other Professionals	21,432.02	249,682.74	242,392.00	(7,290.74)	271,522.00	8.04%
Support Services	10,263.95	119,448.03	115,838.00	(3,610.03)	129,764.00	7.95%
Social Security Taxes	3,925.01	44,788.61	46,383.00	1,594.39	51,943.00	13.77%
Unemployment Insurance	0.00	2,449.44	1,416.00	(1,033.44)	1,416.00	(72.98)%
Workers' Compensation	54.26	663.72	802.00	138.28	891.00	25.51%
Retirement Benefits	586.11	6,432.45	6,116.00	(316.45)	6,857.00	6.19%
Health, Dental and Life Insurance	8,549.56	89,825.17	90,156.00	330.83	98,328.00	8.65%
<b>Total Personnel</b>	<b>67,383.29</b>	<b>759,949.15</b>	<b>751,044.00</b>	<b>(8,905.15)</b>	<b>838,460.00</b>	<b>9.36%</b>
<b>Library Materials</b>						
E-Resources	0.00	184.56	0.00	(184.56)	0.00	0.00%
<b>Total Library Materials</b>	<b>0.00</b>	<b>184.56</b>	<b>0.00</b>	<b>(184.56)</b>	<b>0.00</b>	<b>0.00%</b>
<b>Vehicles Expenses</b>						
Fuel	0.00	27.62	880.00	852.38	960.00	97.12%
Repairs and Maintenance - Vehicle	0.00	53.75	370.00	316.25	400.00	86.56%
Vehicle Insurance	412.00	3,769.00	3,204.00	(565.00)	3,496.00	(7.81)%
<b>Total Vehicles Expenses</b>	<b>412.00</b>	<b>3,850.37</b>	<b>4,454.00</b>	<b>603.63</b>	<b>4,856.00</b>	<b>20.71%</b>
In-State Travel	0.00	0.00	1,670.00	1,670.00	4,970.00	100.00%
Out-of-State Travel	0.00	0.00	10,000.00	10,000.00	10,000.00	100.00%
<b>Continuing Education</b>						
Registrations and Meeting, Other Fees	716.00	1,516.00	1,350.00	(166.00)	2,250.00	32.62%
<b>Total Continuing Education</b>	<b>716.00</b>	<b>1,516.00</b>	<b>1,350.00</b>	<b>(166.00)</b>	<b>2,250.00</b>	<b>32.62%</b>
<b>Supplies, Postage and Printing</b>						
Computers, Software and Supplies	0.00	0.00	200.00	200.00	200.00	100.00%
General Office Supplies and Equipment	0.00	272.99	1,560.00	1,287.01	1,700.00	83.94%
Postage	0.00	165.00	100.00	(65.00)	100.00	(65.00)%
<b>Total Supplies, Postage and Printing</b>	<b>0.00</b>	<b>437.99</b>	<b>1,860.00</b>	<b>1,422.01</b>	<b>2,000.00</b>	<b>78.10%</b>
Telephone and Telecommunications	2,924.57	16,728.65	21,825.00	5,096.35	23,800.00	29.71%
<b>Contractual Services</b>						
Information Service Costs	0.00	0.00	1,110.00	1,110.00	1,200.00	100.00%
Contract Agreements w/ Systems, Member Libraries	0.00	1,411,540.00	1,411,541.00	1.00	1,411,541.00	0.00%
<b>Total Contractual Services</b>	<b>0.00</b>	<b>1,411,540.00</b>	<b>1,412,651.00</b>	<b>1,111.00</b>	<b>1,412,741.00</b>	<b>0.09%</b>
Miscellaneous	0.00	263.65	275.00	11.35	300.00	12.12%
<b>Total EXPENDITURES</b>	<b>71,435.86</b>	<b>2,194,470.37</b>	<b>2,205,129.00</b>	<b>10,658.63</b>	<b>2,299,377.00</b>	<b>4.56%</b>
<b>EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>(71,435.86)</b>	<b>(2,194,470.37)</b>	<b>(2,205,129.00)</b>	<b>10,658.63</b>	<b>(2,299,377.00)</b>	<b>(4.56)%</b>