

**RAILS - Reaching Across Illinois Library System  
Cash Position of the General Fund  
Projected as of April 30, 2021**

	<u><b>4/30/2021</b></u>
Total Cash and Investments - All Funds	\$ 24,300,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$ 100,000
Cash & Cash Equivalents - Capital Project Fund	<u>\$ (2,400,000)</u>
Unassigned Cash and Investments - General Fund	(A) <u><u>\$ 22,000,000</u></u>
Projected FY2021 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) <u><u>\$ 925,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)	<u><u>23.8</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately April 2023.

**SIGNIFICANT ASSUMPTIONS:**

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

**RAILS - Reaching Across Illinois Library System**  
**Cash, Cash Equivalants & Investments**  
**April 30, 2021**

<u>FINACNAL INSTITUTION</u> <u>Account Name</u>	<u>ACCOUNT PURPOSE</u> <u>Type</u>	Balance	Current APY	Maturity Date	Fiscal Y-T-D Income
<u>The Illinois Funds</u> <u>Reaching Across Illinois Library System</u>	<u>RAILS Operations Checking Account</u> <u>Money Market Account</u>	\$ 3,868,642.97	0.040%	Demand	\$ 3,502.00
<u>Hinsdale Bank &amp; Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank &amp; Trust</u> <u>Checking Account</u>	\$ 428,827.36	0.000%	Demand	N/A
<u>PMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Financial Network</u> <u>IPrime Investment Pool</u>	\$ 1,142.09	0.020%	Demand	\$ -
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>	\$ 24,393.60	4.000%	12/31/2013	\$ -
<u>Hinsdale Bank &amp; Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank &amp; Trust</u> <u>Money Market Account</u>	\$ 19,933,513.11	0.090%	Demand	\$ 17,686.58
<b>Total Cash and Investments / Weighted Average Annual Interest Rate</b>		<u><u>\$ 24,256,519.13</u></u>	<b>0.084%</b>		<u><u>\$ 21,188.58</u></u>

**RAILS**  
Statement of Net Assets  
General Fund  
As of 4/30/2021

	Balance End of Month
<b>Assets</b>	
Cash & Cash Equivalents	21,886,847.38
Investments	24,393.60
Accounts Receivables	167,301.51
Prepaid Expenses	219,665.85
Other Assets	18,351.50
Total Assets	22,316,559.84
<b>Liabilities</b>	
Accrued Liabilities	6,828.68
Deferred Revenue	6,495.00
Other Liabilities	
Funds Held for Consortium	111,374.50
Other	494.16
Total Other Liabilities	111,868.66
Total Liabilities	125,192.34
<b>Fund Balances</b>	
Beginning Fund Balance	14,663,923.45
Current YTD Net Income	7,527,444.05
Total Fund Balances	22,191,367.50
Total Liabilities and Fund Balances	22,316,559.84

**RAILS**  
Statement of Net Assets  
Special Revenue Fund  
As of 4/30/2021

	Balance End of Month
Assets	
Cash & Cash Equivalents	(71,755.87)
Total Assets	<u>(71,755.87)</u>
Fund Balances	
Current YTD Net Income	(71,755.87)
Total Fund Balances	<u>(71,755.87)</u>
Total Liabilities and Fund Balances	<u><u>(71,755.87)</u></u>

**RAILS**  
Statement of Net Assets  
Capital Projects Fund  
As of 4/30/2021

	Balance End of Month
Assets	
Cash & Cash Equivalents	2,417,034.02
Total Cash & Cash Equivalents	<u>2,417,034.02</u>
Total Assets	<u>2,417,034.02</u>
Fund Balances	
Beginning Fund Balance	2,417,034.02
Total Fund Balances	<u>2,417,034.02</u>
Total Liabilities and Fund Balances	<u><u>2,417,034.02</u></u>

**RAILS**  
Statement of Revenues and Expenditures  
10 - General Fund  
From 4/1/2021 Through 4/30/2021

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
State Grants						
Area and Per Capita	6,435,000.00	15,348,030.16	8,321,300.00	7,026,730.16	9,985,530.00	53.70%
Total State Grants	6,435,000.00	15,348,030.16	8,321,300.00	7,026,730.16	9,985,530.00	53.70%
Fees for Services and Materials						
Fees for Services and Materials	51,787.79	829,451.70	823,599.00	5,852.70	918,716.00	(9.72)%
Total Fees for Services and Materials	51,787.79	829,451.70	823,599.00	5,852.70	918,716.00	(9.72)%
Reimbursements						
Reimbursements	20,881.11	1,143,609.35	1,066,900.00	76,709.35	1,124,700.00	1.68%
E-Rate Reimbursements	0.00	18,312.61	17,500.00	812.61	17,500.00	4.64%
Total Reimbursements	20,881.11	1,161,921.96	1,084,400.00	77,521.96	1,142,200.00	1.73%
Investment Income						
Investment Income	1,191.43	21,663.78	143,500.00	(121,836.22)	172,000.00	(87.40)%
Total Investment Income	1,191.43	21,663.78	143,500.00	(121,836.22)	172,000.00	(87.40)%
Other Revenue						
Rental Income	0.00	500.00	500.00	0.00	500.00	0.00%
Other Revenue	100.00	8,525.00	8,000.00	525.00	9,500.00	(10.26)%
Total Other Revenue	100.00	9,025.00	8,500.00	525.00	10,000.00	(9.75)%
Total REVENUES	6,508,960.33	17,370,092.60	10,381,299.00	6,988,793.60	12,228,446.00	42.05%
<b>EXPENDITURES</b>						
Personnel						
Library Professionals	156,086.01	1,091,633.52	1,062,206.00	(29,427.52)	1,301,584.00	16.13%
Other Professionals	174,881.37	1,244,011.63	1,175,566.00	(68,445.63)	1,440,500.00	13.64%
Support Services	187,766.46	1,366,927.54	1,331,066.00	(35,861.54)	1,631,032.00	16.19%
Social Security Taxes	38,253.26	257,319.28	271,874.00	14,554.72	333,037.00	22.74%
Unemployment Insurance	2,601.53	16,747.65	9,827.00	(6,920.65)	10,974.00	(52.61)%
Workers' Compensation	9,480.10	71,304.84	83,301.00	11,996.16	102,005.00	30.10%
Retirement Benefits	5,543.83	38,161.19	35,804.00	(2,357.19)	43,852.00	12.98%
Health, Dental and Life Insurance	47,225.28	512,833.22	540,740.00	27,906.78	648,760.00	20.95%
Other Fringe Benefits	659.15	7,267.10	17,925.00	10,657.90	21,500.00	66.20%
Temporary Help	2,767.95	26,689.36	13,345.00	(13,344.36)	16,000.00	(66.81)%
Recruiting	384.00	2,430.85	4,170.00	1,739.15	5,000.00	51.38%
Total Personnel	625,648.94	4,635,326.18	4,545,824.00	(89,502.18)	5,554,244.00	16.54%
Library Materials						
Print Materials	95.50	1,773.50	5,555.00	3,781.50	6,650.00	73.33%
E-Resources	63,810.39	1,417,848.92	1,344,570.00	(73,278.92)	1,460,900.00	2.95%
Total Library Materials	63,905.89	1,419,622.42	1,350,125.00	(69,497.42)	1,467,550.00	3.27%
Buildings and Grounds						
Rent/Lease	23,808.35	243,119.85	246,400.00	3,280.15	268,800.00	9.55%
Utilities	5,832.47	57,807.79	74,040.00	16,232.21	85,500.00	32.39%
Property Insurance	2,208.00	18,250.00	13,765.00	(4,485.00)	16,506.00	(10.57)%

**RAILS**  
Statement of Revenues and Expenditures  
10 - General Fund  
From 4/1/2021 Through 4/30/2021

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Repairs and Maintenance - Bldg	1,789.73	32,916.13	59,300.00	26,383.87	71,100.00	53.70%
Custodial/Janitorial Service and Supplies	4,196.97	42,585.06	48,860.00	6,274.94	58,500.00	27.21%
Other Buildings and Grounds	376.68	21,185.01	35,260.00	14,074.99	42,300.00	49.92%
Total Buildings and Grounds	38,212.20	415,863.84	477,625.00	61,761.16	542,706.00	23.37%
Vehicles Expenses						
Fuel	24,873.71	156,050.79	185,040.00	28,989.21	246,320.00	36.65%
Repairs and Maintenance - Vehicle	15,688.70	84,452.77	95,545.00	11,092.23	114,600.00	26.31%
Vehicle Insurance	9,484.00	82,282.00	75,739.00	(6,543.00)	90,872.00	9.45%
Other Vehicle Expenses	500.00	3,500.00	6,470.00	2,970.00	7,750.00	54.84%
Total Vehicles Expenses	50,546.41	326,285.56	362,794.00	36,508.44	459,542.00	29.00%
In-State Travel	457.66	2,254.75	43,751.00	41,496.25	55,196.00	95.92%
Out-of-State Travel	0.00	0.00	49,720.00	49,720.00	54,880.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	357.29	9,511.85	48,852.00	39,340.15	59,352.00	83.97%
Conferences and Continuing Education Meetings	1,350.00	18,257.50	86,755.00	68,497.50	103,900.00	82.43%
Total Continuing Education	1,707.29	27,769.35	135,607.00	107,837.65	163,252.00	82.99%
Public Relations	0.00	1,914.50	25,940.00	24,025.50	31,100.00	93.84%
Commercial Insurance						
Liability Insurance	2,479.00	23,978.00	20,488.00	(3,490.00)	24,570.00	2.41%
Total Commercial Insurance	2,479.00	23,978.00	20,488.00	(3,490.00)	24,570.00	2.41%
Supplies, Postage and Printing						
Computers, Software and Supplies	1,253.83	12,950.24	139,935.00	126,984.76	167,876.00	92.29%
General Office Supplies and Equipment	2,199.47	17,593.36	32,375.00	14,781.64	38,780.00	54.63%
Postage	1,214.48	8,602.83	10,800.00	2,197.17	12,875.00	33.18%
Library Supplies	0.00	0.00	170.00	170.00	200.00	100.00%
Delivery Supplies	0.00	36,560.22	53,095.00	16,534.78	63,700.00	42.61%
Other Supplies	0.00	0.00	100.00	100.00	120.00	100.00%
Total Supplies, Postage and Printing	4,667.78	75,706.65	236,475.00	160,768.35	283,551.00	73.30%
Telephone and Telecommunications	7,386.16	102,951.46	123,680.00	20,728.54	148,374.00	30.61%
Equipment Rental, Repair and Maintenance						
Equipment Rental	225.36	8,474.28	15,189.00	6,714.72	18,214.00	53.47%
Equipment Repair and Maintenance Agreements	10,866.36	94,737.44	148,630.00	53,892.56	178,350.00	46.88%
Total Equipment Rental, Repair and Maintenance	11,091.72	103,211.72	163,819.00	60,607.28	196,564.00	47.49%
Professional Services						
Legal	0.00	31,407.14	33,775.00	2,367.86	40,500.00	22.45%
Accounting	0.00	19,200.00	22,000.00	2,800.00	22,000.00	12.73%
Consulting	0.00	81,689.33	83,360.00	1,670.67	100,000.00	18.31%
Payroll Service Fees	3,850.55	29,406.44	27,920.00	(1,486.44)	33,500.00	12.22%
Total Professional Services	3,850.55	161,702.91	167,055.00	5,352.09	196,000.00	17.50%
Contractual Services						
Information Service Costs	5,812.51	22,389.78	23,720.00	1,330.22	28,425.00	21.23%

**RAILS**  
Statement of Revenues and Expenditures  
10 - General Fund  
From 4/1/2021 Through 4/30/2021

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Contract Agreements w/ Systems, Member Libraries	373,993.80	1,425,110.00	1,528,451.00	103,341.00	1,551,791.00	8.16%
Outside Printing Services	0.00	0.00	450.00	450.00	540.00	100.00%
Other Contractual Services	<u>152,808.85</u>	<u>1,081,597.89</u>	<u>1,195,632.00</u>	<u>114,034.11</u>	<u>1,434,694.00</u>	<u>24.61%</u>
Total Contractual Services	532,615.16	2,529,097.67	2,748,253.00	219,155.33	3,015,450.00	16.13%
Professional Association Membership Dues	515.00	8,368.99	8,410.00	41.01	10,080.00	16.97%
Miscellaneous	<u>1,174.62</u>	<u>8,594.55</u>	<u>6,670.00</u>	<u>(1,924.55)</u>	<u>7,950.00</u>	<u>(8.11)%</u>
Total EXPENDITURES	1,344,258.38	9,842,648.55	10,466,236.00	623,587.45	12,211,009.00	19.40%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u><u>5,164,701.95</u></u>	<u><u>7,527,444.05</u></u>	<u><u>(84,937.00)</u></u>	<u><u>7,612,381.05</u></u>	<u><u>17,437.00</u></u>	<u><u>43,069.38%</u></u>



**RAILS**  
Statement of Revenues and Expenditures  
17 - eRead Illinois  
From 4/1/2021 Through 4/30/2021

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Library Materials						
E-Resources	16,146.75	71,755.87	0.00	(71,755.87)	0.00	0.00%
Total Library Materials	16,146.75	71,755.87	0.00	(71,755.87)	0.00	0.00%
Total EXPENDITURES	16,146.75	71,755.87	0.00	(71,755.87)	0.00	0.00%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(16,146.75)	(71,755.87)	0.00	(71,755.87)	0.00	0.00%

**RAILS**  
Statement of Revenues and Expenditures  
70 - Delivery  
From 4/1/2021 Through 4/30/2021

Document 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
Fees for Services and Materials						
Fees for Services and Materials	43,681.79	436,817.90	446,306.00	(9,488.10)	535,566.00	(18.44)%
Total Fees for Services and Materials	43,681.79	436,817.90	446,306.00	(9,488.10)	535,566.00	(18.44)%
Total REVENUES	43,681.79	436,817.90	446,306.00	(9,488.10)	535,566.00	(18.44)%
<b>EXPENDITURES</b>						
Personnel						
Other Professionals	37,362.33	265,272.33	256,986.00	(8,286.33)	314,906.00	15.76%
Support Services	130,604.81	962,576.49	945,208.00	(17,368.49)	1,158,198.00	16.89%
Social Security Taxes	12,289.03	79,693.22	91,947.00	12,253.78	112,690.00	29.28%
Unemployment Insurance	1,993.03	7,631.79	4,566.00	(3,065.79)	5,664.00	(34.74)%
Workers' Compensation	9,030.38	67,941.77	79,804.00	11,862.23	97,730.00	30.48%
Retirement Benefits	1,784.31	12,567.82	12,079.00	(488.82)	14,757.00	14.83%
Health, Dental and Life Insurance	20,253.23	228,122.60	250,770.00	22,647.40	300,876.00	24.18%
Temporary Help	2,767.95	26,689.36	13,345.00	(13,344.36)	16,000.00	(66.81)%
Total Personnel	216,085.07	1,650,495.38	1,654,705.00	4,209.62	2,020,821.00	18.33%
Buildings and Grounds						
Rent/Lease	12,862.90	125,700.45	131,540.00	5,839.55	143,500.00	12.40%
Utilities	423.06	5,327.88	5,585.00	257.12	6,700.00	20.48%
Property Insurance	0.00	109.00	1,117.00	1,008.00	1,340.00	91.87%
Repairs and Maintenance - Bldg	560.31	2,861.19	1,675.00	(1,186.19)	2,000.00	(43.06)%
Custodial/Janitorial Service and Supplies	0.00	3,496.34	4,175.00	678.66	5,000.00	30.07%
Other Buildings and Grounds	0.00	4,152.18	1,255.00	(2,897.18)	1,500.00	(176.81)%
Total Buildings and Grounds	13,846.27	141,647.04	145,347.00	3,699.96	160,040.00	11.49%
Vehicles Expenses						
Fuel	24,873.71	155,939.90	182,070.00	26,130.10	242,760.00	35.76%
Repairs and Maintenance - Vehicle	15,688.70	83,059.26	92,120.00	9,060.74	110,500.00	24.83%
Vehicle Insurance	7,835.00	68,861.00	64,087.00	(4,774.00)	76,890.00	10.44%
Other Vehicle Expenses	500.00	3,500.00	6,050.00	2,550.00	7,250.00	51.72%
Total Vehicles Expenses	48,897.41	311,360.16	344,327.00	32,966.84	437,400.00	28.82%
In-State Travel	276.63	579.05	3,505.00	2,925.95	3,505.00	83.48%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	0.00	800.00	800.00	800.00	100.00%
Total Continuing Education	0.00	0.00	800.00	800.00	800.00	100.00%
Commercial Insurance						
Liability Insurance	0.00	137.00	1,405.00	1,268.00	1,685.00	91.87%
Total Commercial Insurance	0.00	137.00	1,405.00	1,268.00	1,685.00	91.87%
Supplies, Postage and Printing						
General Office Supplies and Equipment	148.12	616.26	765.00	148.74	900.00	31.53%
Postage	0.00	644.84	4,725.00	4,080.16	5,650.00	88.59%
Delivery Supplies	0.00	36,560.22	53,095.00	16,534.78	63,700.00	42.61%

**RAILS**  
Statement of Revenues and Expenditures  
70 - Delivery  
From 4/1/2021 Through 4/30/2021

Document 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Supplies, Postage and Printing	148.12	37,821.32	58,585.00	20,763.68	70,250.00	46.16%
Telephone and Telecommunications	1,605.66	16,064.24	15,590.00	(474.24)	18,695.00	14.07%
Equipment Rental, Repair and Maintenance						
Equipment Rental	84.51	1,348.05	1,280.00	(68.05)	1,530.00	11.89%
Equipment Repair and Maintenance Agreements	0.00	0.00	210.00	210.00	250.00	100.00%
Total Equipment Rental, Repair and Maintenance	84.51	1,348.05	1,490.00	141.95	1,780.00	24.27%
Professional Services						
Legal	0.00	0.00	425.00	425.00	500.00	100.00%
Consulting	0.00	25,000.00	16,670.00	(8,330.00)	20,000.00	(25.00)%
Total Professional Services	0.00	25,000.00	17,095.00	(7,905.00)	20,500.00	(21.95)%
Contractual Services						
Other Contractual Services	53,402.03	708,628.02	808,320.00	99,691.98	970,000.00	26.95%
Total Contractual Services	53,402.03	708,628.02	808,320.00	99,691.98	970,000.00	26.95%
Professional Association Membership Dues	0.00	0.00	230.00	230.00	275.00	100.00%
Miscellaneous	0.00	171.25	555.00	383.75	650.00	73.65%
Total EXPENDITURES	334,345.70	2,893,251.51	3,051,954.00	158,702.49	3,706,401.00	21.94%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(290,663.91)	(2,456,433.61)	(2,605,648.00)	149,214.39	(3,170,835.00)	(22.53)%

**RAILS**  
Statement of Revenues and Expenditures  
LLSAP Sub-Fund  
From 4/1/2021 Through 4/30/2021

Document 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>EXPENDITURES</b>						
Personnel						
Library Professionals	33,858.57	224,086.61	226,659.00	2,572.39	277,739.00	19.32%
Other Professionals	32,148.03	228,250.72	221,586.00	(6,664.72)	271,522.00	15.94%
Support Services	15,395.95	109,184.08	105,895.00	(3,289.08)	129,764.00	15.86%
Social Security Taxes	5,993.90	40,863.60	42,401.00	1,537.40	51,943.00	21.33%
Unemployment Insurance	219.90	2,449.44	1,416.00	(1,033.44)	1,416.00	(72.98)%
Workers' Compensation	81.39	609.46	733.00	123.54	891.00	31.60%
Retirement Benefits	879.16	5,846.34	5,591.00	(255.34)	6,857.00	14.74%
Health, Dental and Life Insurance	8,549.56	81,275.61	81,960.00	684.39	98,328.00	17.34%
Total Personnel	97,126.46	692,565.86	686,241.00	(6,324.86)	838,460.00	17.40%
Library Materials						
E-Resources	0.00	184.56	0.00	(184.56)	0.00	0.00%
Total Library Materials	0.00	184.56	0.00	(184.56)	0.00	0.00%
Vehicles Expenses						
Fuel	0.00	27.62	800.00	772.38	960.00	97.12%
Repairs and Maintenance - Vehicle	0.00	53.75	335.00	281.25	400.00	86.56%
Vehicle Insurance	412.00	3,357.00	2,912.00	(445.00)	3,496.00	3.98%
Total Vehicles Expenses	412.00	3,438.37	4,047.00	608.63	4,856.00	29.19%
In-State Travel	0.00	0.00	1,670.00	1,670.00	4,970.00	100.00%
Out-of-State Travel	0.00	0.00	10,000.00	10,000.00	10,000.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	800.00	1,350.00	550.00	2,250.00	64.44%
Total Continuing Education	0.00	800.00	1,350.00	550.00	2,250.00	64.44%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	200.00	200.00	200.00	100.00%
General Office Supplies and Equipment	0.00	272.99	1,420.00	1,147.01	1,700.00	83.94%
Postage	0.00	165.00	100.00	(65.00)	100.00	(65.00)%
Total Supplies, Postage and Printing	0.00	437.99	1,720.00	1,282.01	2,000.00	78.10%
Telephone and Telecommunications	361.17	13,804.08	19,840.00	6,035.92	23,800.00	42.00%
Contractual Services						
Information Service Costs	0.00	0.00	1,005.00	1,005.00	1,200.00	100.00%
Contract Agreements w/ Systems, Member Libraries	352,885.00	1,411,540.00	1,411,541.00	1.00	1,411,541.00	0.00%
Total Contractual Services	352,885.00	1,411,540.00	1,412,546.00	1,006.00	1,412,741.00	0.09%
Miscellaneous	263.65	263.65	250.00	(13.65)	300.00	12.12%
Total EXPENDITURES	451,048.28	2,123,034.51	2,137,664.00	14,629.49	2,299,377.00	7.67%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(451,048.28)	(2,123,034.51)	(2,137,664.00)	14,629.49	(2,299,377.00)	(7.67)%