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April 15, 2021

**TO: RAILS BOARD OF DIRECTORS**

**FROM: JIM KREGOR**

**SUBJECT: RAILS FINANCIAL REPORT – MARCH 2021**

Please find attached the RAILS Financial Reports for the month of March 2021. The attached statements include the individual fund Balance Sheets for RAILS' Governmental (General, Special Revenue and Capital Projects) Funds and the Statement of Revenue and Expenditure reports for RAILS' General Fund, plus separate reports for three programs: Delivery operations, LLSAP support and the recently awarded e-Read Illinois grant. We have not included Statements for funds and programs that have no current activities to report. In addition, reports showing the details of RAILS' cash and investments and monthly expenditures are included.

### **Summary**

Through March, revenues remain above budget and expenditures are well below budget due to expenditure deferrals and savings resulting from pandemic restrictions. Additional Area and Per Capita Grant revenues were received in early March. Expenditures became less favorable to budget in March, (From \$739,997 to \$606,395), primarily due to the implementation of unbudgeted wage and salary increases, retroactive to July 1, 2020.

The March 31, 2021 unassigned General Fund (\$16.7 million) cash and investment balances would fund an estimated 18.1 months of operations.

### **FY2021 Year-To-Date Revenues and Expenditures**

Total General Fund revenues of \$10,861,132 through March were \$1,461,574 above budget due to above budget (\$1,423,860) Area and Per Capita payments and increased reimbursements (\$116,491), partially offset by decreased Investment income (\$108,528). During March we received an Area and Per Capita grant payment of \$1,936,144, which is the Federal funded portion of our FY 2021 grant. Following this payment, the remaining outstanding balance of the FY2021 APC Grant is \$6,435,000.

Reimbursement revenues are above budget as we have nearly met the annual budget goal of \$1,124,700 for such purchases, as EBSCO and group purchases of several new products, including Swank Movie License and Press Reader, have exceeded budget. These revenues reimburse RAILS for the costs of these products and do not add to RAILS' fund balance.

Investment Income was \$108,528 below budget as interest rates remain well below the 1.0% rate budgeted, which was the market rate at the time we prepared the budget. March month end interest

rates were 0.044% and 0.094% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively.

Total General Fund expenditures of \$8,498,390 through March were \$606,395 below budget due to lower expenditures in nearly all major cost categories other than personnel. Administrative employees are continuing to work from home but at their option may work from their respective office locations on a limited basis. As a result, travel and various facility related expenditures are remaining at minimal amounts.

Contractual Services expenditures were \$265,050 below budget as budgeted delivery costs incurred have not yet been paid, and other grant items budgeted have not yet been committed to. Supplies, postage and printing expenditures were \$141,649 below budget primarily because of deferring the budgeted replacement purchase of 95 laptop computers. Travel expenditures through March were \$87,845 below budget as only \$1,797 of such expenditures have so far been recorded as very little travel is occurring because of the pandemic. These expenditures are likely to remain minimal as no in-person conferences are as yet scheduled due to pandemic restrictions.

Personnel expenditures through March were \$81,033 above budget. Wage and salary expenditures through March were \$117,653, or 3.8% above budget, as in March we implemented, following the Board's approval, wage and salary increase retroactive to July 1, 2020. These increases were partially offset primarily by lower Health, Dental and Life Insurance expenses, the 2021 rates which remain unchanged from 2020, social security taxes and other fringe benefit expenditures.

For the month of March, RAILS had no new hires and one termination (Phil Cantu, Drivers - Bolingbrook). (Terminations refer to all persons leaving RAILS employment for any reason, including resignations and retirements).

Special Revenue Fund expenditures in March consisted solely of \$15,992 to purchase specialized content for the recently awarded FY2021 E-Book grant. The two other programs within the Special Revenue Fund, the Census 2020 and the L2 grant program, have been completed. The Census and the E-Book grants were not budgeted, as they were awarded well after the budget was prepared.

Delivery department expenditures through March of \$2,558,906 were \$129,943 below budget primarily from lower Contractual Services (\$72,254) expenditures, due to a normal lag in the receipt and payment of invoices (approximately \$55,000), plus savings from cancellation of deliveries due to libraries being closed, and lower vehicle (\$45,401) expenditures. Delivery department expenditures through March were 30.1% of total General Fund expenditures.

LLSAP support expenditures of \$1,671,986 through March were \$16,826 below budget. LLSAP support expenditures were 19.7% of total General Fund expenditures.

#### **FRAUDELENT CHECK EVENT UPDATE**

The entire amount (\$80,928.37) of the fraudulently cashed funds pertaining to the three stolen checks has now been recovered.

**RAILS - Reaching Across Illinois Library System**  
**Cash Position of the General Fund**  
**Projected as of March 31, 2021**

**3/31/2021**

Total Cash and Investments - All Funds	\$	19,100,000
Less: Cash & Cash Equivalents - Special Revenue Fund		
Cash & Cash Equivalents - Capital Project Fund	\$	<u>(2,400,000)</u>
Unassigned Cash and Investments - General Fund	(A) \$	<u><u>16,700,000</u></u>
Projected FY2021 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) \$	<u><u>925,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)		<u><u>18.1</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately September 2022.

**SIGNIFICANT ASSUMPTIONS:**

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

**RAILS - Reaching Across Illinois Library System**  
**Cash, Cash Equivalants & Investments**  
**March 31, 2021**

<u>FINACNAL INSTITUTION</u> <u>Account Name</u>	<u>ACCOUNT PURPOSE</u> <u>Type</u>	Balance	Current APY	Maturity Date	Fiscal Y-T-D Income
<u>The Illinois Funds</u> <u>Reaching Across Illinois Library System</u>	<u>RAILS Operations Checking Account</u> <u>Money Market Account</u>	\$ 3,868,514.31	0.044%	Demand	\$ 3,373.34
<u>Hinsdale Bank &amp; Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank &amp; Trust</u> <u>Checking Account</u>	\$ 693,217.21	0.000%	Demand	N/A
<u>CITIBank</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Financial Network</u> <u>CITIBank Deposit Account</u>	\$ 1,142.09	0.010%	Demand	\$ -
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>	\$ 24,393.60	4.000%	12/31/2013	\$ -
<u>Hinsdale Bank &amp; Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank &amp; Trust</u> <u>Money Market Account</u>	\$ 14,497,450.34	0.094%	Demand	\$ 16,623.81
<b>Total Cash and Investments / Weighted Average Annual Interest Rate</b>		<u><u>\$ 19,084,717.55</u></u>	<b>0.085%</b>		<u><u>\$ 19,997.15</u></u>

**RAILS**  
Statement of Net Assets  
General Fund  
As of 3/31/2021

	Balance End of Month
<b>Assets</b>	
Cash & Cash Equivalents	16,698,899.05
Investments	24,393.60
Accounts Receivables	187,026.22
Prepaid Expenses	249,286.95
Other Assets	18,351.50
Total Assets	17,177,957.32
<b>Liabilities</b>	
Accrued Liabilities	7,855.04
Other Liabilities	
Funds Held for Consortium	142,942.57
Other	494.16
Total Other Liabilities	143,436.73
Total Liabilities	151,291.77
<b>Fund Balances</b>	
Beginning Fund Balance	14,663,923.45
Current YTD Net Income	2,362,742.10
Total Fund Balances	17,026,665.55
Total Liabilities and Fund Balances	17,177,957.32

**RAILS**  
Statement of Net Assets  
Special Revenue Fund  
As of 3/31/2021

	Balance End of Month
Assets	
Cash & Cash Equivalents	(55,609.12)
Total Assets	<u>(55,609.12)</u>
Fund Balances	
Current YTD Net Income	(55,609.12)
Total Fund Balances	<u>(55,609.12)</u>
Total Liabilities and Fund Balances	<u><u>(55,609.12)</u></u>

**RAILS**  
Statement of Net Assets  
Capital Projects Fund  
As of 3/31/2021

	Balance End of Month
Assets	
Cash & Cash Equivalents	2,417,034.02
Total Cash & Cash Equivalents	<u>2,417,034.02</u>
Total Assets	<u>2,417,034.02</u>
Fund Balances	
Beginning Fund Balance	2,417,034.02
Total Fund Balances	<u>2,417,034.02</u>
Total Liabilities and Fund Balances	<u><u>2,417,034.02</u></u>

**RAILS**  
Statement of Revenues and Expenditures  
General Fund  
From 3/1/2021 Through 3/31/2021

Document 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
State Grants						
Area and Per Capita	1,936,143.79	8,913,030.16	7,489,170.00	1,423,860.16	9,985,530.00	(10.74)%
Total State Grants	1,936,143.79	8,913,030.16	7,489,170.00	1,423,860.16	9,985,530.00	(10.74)%
Fees for Services and Materials						
Fees for Services and Materials	47,562.94	777,663.91	749,138.00	28,525.91	918,716.00	(15.35)%
Total Fees for Services and Materials	47,562.94	777,663.91	749,138.00	28,525.91	918,716.00	(15.35)%
Reimbursements						
Reimbursements	139,152.72	1,122,728.24	1,007,050.00	115,678.24	1,124,700.00	(0.18)%
E-Rate Reimbursements	0.00	18,312.61	17,500.00	812.61	17,500.00	4.64%
Total Reimbursements	139,152.72	1,141,040.85	1,024,550.00	116,490.85	1,142,200.00	(0.10)%
Investment Income						
Investment Income	1,618.54	20,472.35	129,000.00	(108,527.65)	172,000.00	(88.10)%
Total Investment Income	1,618.54	20,472.35	129,000.00	(108,527.65)	172,000.00	(88.10)%
Other Revenue						
Rental Income	0.00	500.00	500.00	0.00	500.00	0.00%
Other Revenue	175.00	8,425.00	7,200.00	1,225.00	9,500.00	(11.32)%
Total Other Revenue	175.00	8,925.00	7,700.00	1,225.00	10,000.00	(10.75)%
Total REVENUES	2,124,652.99	10,861,132.27	9,399,558.00	1,461,574.27	12,228,446.00	(11.18)%
<b>EXPENDITURES</b>						
Personnel						
Library Professionals	129,341.11	935,547.51	912,598.00	(22,949.51)	1,301,584.00	28.12%
Other Professionals	146,625.71	1,069,130.26	1,009,991.00	(59,139.26)	1,440,500.00	25.78%
Support Services	158,435.48	1,179,161.08	1,143,597.00	(35,564.08)	1,631,032.00	27.70%
Social Security Taxes	31,787.25	219,066.02	233,411.00	14,344.98	333,037.00	34.22%
Unemployment Insurance	4,089.80	14,146.12	8,174.00	(5,972.12)	10,974.00	(28.91)%
Workers' Compensation	8,115.07	61,824.74	71,572.00	9,747.26	102,005.00	39.39%
Retirement Benefits	4,639.22	32,617.36	30,760.00	(1,857.36)	43,852.00	25.62%
Health, Dental and Life Insurance	51,131.97	465,607.94	486,666.00	21,058.06	648,760.00	28.23%
Other Fringe Benefits	409.15	6,607.95	16,125.00	9,517.05	21,500.00	69.27%
Temporary Help	4,237.70	23,921.41	12,000.00	(11,921.41)	16,000.00	(49.51)%
Recruiting	146.25	2,046.85	3,750.00	1,703.15	5,000.00	59.06%
Total Personnel	538,958.71	4,009,677.24	3,928,644.00	(81,033.24)	5,554,244.00	27.81%
Library Materials						
Print Materials	0.00	1,678.00	4,990.00	3,312.00	6,650.00	74.77%
E-Resources	167,559.56	1,354,038.53	1,259,200.00	(94,838.53)	1,460,900.00	7.31%
Total Library Materials	167,559.56	1,355,716.53	1,264,190.00	(91,526.53)	1,467,550.00	7.62%
Buildings and Grounds						
Rent/Lease	21,941.95	219,311.50	224,000.00	4,688.50	268,800.00	18.41%
Utilities	8,458.08	51,975.32	68,370.00	16,394.68	85,500.00	39.21%
Property Insurance	2,208.00	16,042.00	12,384.00	(3,658.00)	16,506.00	2.81%



**RAILS**  
Statement of Revenues and Expenditures  
General Fund  
From 3/1/2021 Through 3/31/2021

Document 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Repairs and Maintenance - Bldg	6,269.03	31,126.40	53,328.00	22,201.60	71,100.00	56.22%
Custodial/Janitorial Service and Supplies	5,109.62	38,388.09	43,850.00	5,461.91	58,500.00	34.38%
Other Buildings and Grounds	421.03	20,808.33	31,725.00	10,916.67	42,300.00	50.81%
Total Buildings and Grounds	44,407.71	377,651.64	433,657.00	56,005.36	542,706.00	30.41%
Vehicles Expenses						
Fuel	18,400.16	131,177.08	164,510.00	33,332.92	246,320.00	46.75%
Repairs and Maintenance - Vehicle	9,411.38	68,764.07	85,985.00	17,220.93	114,600.00	40.00%
Vehicle Insurance	9,484.00	72,798.00	68,161.00	(4,637.00)	90,872.00	19.89%
Other Vehicle Expenses	500.00	3,000.00	5,820.00	2,820.00	7,750.00	61.29%
Total Vehicles Expenses	37,795.54	275,739.15	324,476.00	48,736.85	459,542.00	40.00%
In-State Travel	518.97	1,797.09	41,322.00	39,524.91	55,196.00	96.74%
Out-of-State Travel	0.00	0.00	48,320.00	48,320.00	54,880.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	2,392.84	9,154.56	45,454.00	36,299.44	59,352.00	84.58%
Conferences and Continuing Education Meetings	2,400.00	16,907.50	77,925.00	61,017.50	103,900.00	83.73%
Total Continuing Education	4,792.84	26,062.06	123,379.00	97,316.94	163,252.00	84.04%
Public Relations	0.00	1,914.50	23,325.00	21,410.50	31,100.00	93.84%
Commercial Insurance						
Liability Insurance	2,479.00	21,499.00	18,434.00	(3,065.00)	24,570.00	12.50%
Total Commercial Insurance	2,479.00	21,499.00	18,434.00	(3,065.00)	24,570.00	12.50%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	11,696.41	125,910.00	114,213.59	167,876.00	93.03%
General Office Supplies and Equipment	1,848.65	15,393.89	29,098.00	13,704.11	38,780.00	60.30%
Postage	468.68	7,388.35	9,665.00	2,276.65	12,875.00	42.61%
Library Supplies	0.00	0.00	150.00	150.00	200.00	100.00%
Delivery Supplies	7,331.11	36,560.22	47,775.00	11,214.78	63,700.00	42.61%
Other Supplies	0.00	0.00	90.00	90.00	120.00	100.00%
Total Supplies, Postage and Printing	9,648.44	71,038.87	212,688.00	141,649.13	283,551.00	74.95%
Telephone and Telecommunications	16,308.45	95,565.30	111,298.00	15,732.70	148,374.00	35.59%
Equipment Rental, Repair and Maintenance						
Equipment Rental	1,541.45	8,248.92	13,669.00	5,420.08	18,214.00	54.71%
Equipment Repair and Maintenance Agreements	7,512.00	83,871.08	133,765.00	49,893.92	178,350.00	52.97%
Total Equipment Rental, Repair and Maintenance	9,053.45	92,120.00	147,434.00	55,314.00	196,564.00	53.13%
Professional Services						
Legal	5,215.50	31,407.14	30,375.00	(1,032.14)	40,500.00	22.45%
Accounting	0.00	19,200.00	22,000.00	2,800.00	22,000.00	12.73%
Consulting	7,822.83	81,689.33	75,000.00	(6,689.33)	100,000.00	18.31%
Payroll Service Fees	2,594.22	25,555.89	25,130.00	(425.89)	33,500.00	23.71%
Total Professional Services	15,632.55	157,852.36	152,505.00	(5,347.36)	196,000.00	19.46%
Contractual Services						
Information Service Costs	830.18	16,577.27	21,330.00	4,752.73	28,425.00	41.68%

**RAILS**  
Statement of Revenues and Expenditures  
General Fund  
From 3/1/2021 Through 3/31/2021

Document 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Contract Agreements w/ Systems, Member Libraries	11,789.98	1,051,116.20	1,163,847.00	112,730.80	1,551,791.00	32.26%
Outside Printing Services	0.00	0.00	405.00	405.00	540.00	100.00%
Other Contractual Services	<u>82,648.49</u>	<u>928,789.04</u>	<u>1,075,951.00</u>	<u>147,161.96</u>	<u>1,434,694.00</u>	<u>35.26%</u>
Total Contractual Services	95,268.65	1,996,482.51	2,261,533.00	265,050.49	3,015,450.00	33.79%
Professional Association Membership Dues	716.00	7,853.99	7,565.00	(288.99)	10,080.00	22.08%
Miscellaneous	<u>773.65</u>	<u>7,419.93</u>	<u>6,015.00</u>	<u>(1,404.93)</u>	<u>7,950.00</u>	<u>6.67%</u>
Total EXPENDITURES	943,913.52	8,498,390.17	9,104,785.00	606,394.83	12,211,009.00	30.40%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u><u>1,180,739.47</u></u>	<u><u>2,362,742.10</u></u>	<u><u>294,773.00</u></u>	<u><u>2,067,969.10</u></u>	<u><u>17,437.00</u></u>	<u><u>13,450.16%</u></u>

**RAILS**  
Statement of Revenues and Expenditures  
17 - eRead Illinois  
From 3/1/2021 Through 3/31/2021

Document 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Library Materials						
E-Resources	15,992.16	55,609.12	0.00	(55,609.12)	0.00	0.00%
Total Library Materials	15,992.16	55,609.12	0.00	(55,609.12)	0.00	0.00%
Total EXPENDITURES	15,992.16	55,609.12	0.00	(55,609.12)	0.00	0.00%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(15,992.16)	(55,609.12)	0.00	(55,609.12)	0.00	0.00%

**RAILS**  
Statement of Revenues and Expenditures  
70 - Delivery  
From 3/1/2021 Through 3/31/2021

Document 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
Fees for Services and Materials						
Fees for Services and Materials	43,681.79	393,136.11	401,675.00	(8,538.89)	535,566.00	(26.59)%
Total Fees for Services and Materials	43,681.79	393,136.11	401,675.00	(8,538.89)	535,566.00	(26.59)%
Total REVENUES	43,681.79	393,136.11	401,675.00	(8,538.89)	535,566.00	(26.59)%
<b>EXPENDITURES</b>						
<b>Personnel</b>						
Other Professionals	30,820.89	227,910.00	220,790.00	(7,120.00)	314,906.00	27.63%
Support Services	111,458.06	831,971.68	812,088.00	(19,883.68)	1,158,198.00	28.17%
Social Security Taxes	10,266.79	67,404.19	78,986.00	11,581.81	112,690.00	40.19%
Unemployment Insurance	1,958.44	5,638.76	3,325.00	(2,313.76)	5,664.00	0.45%
Workers' Compensation	7,738.91	58,911.39	68,569.00	9,657.61	97,730.00	39.72%
Retirement Benefits	1,507.61	10,783.51	10,378.00	(405.51)	14,757.00	26.93%
Health, Dental and Life Insurance	22,421.22	207,869.37	225,693.00	17,823.63	300,876.00	30.91%
Temporary Help	4,237.70	23,921.41	12,000.00	(11,921.41)	16,000.00	(49.51)%
Total Personnel	190,409.62	1,434,410.31	1,431,829.00	(2,581.31)	2,020,821.00	29.02%
<b>Buildings and Grounds</b>						
Rent/Lease	11,611.67	112,837.55	119,580.00	6,742.45	143,500.00	21.37%
Utilities	815.03	4,904.82	5,030.00	125.18	6,700.00	26.79%
Property Insurance	0.00	109.00	1,005.00	896.00	1,340.00	91.87%
Repairs and Maintenance - Bldg	546.70	2,300.88	1,503.00	(797.88)	2,000.00	(15.04)%
Custodial/Janitorial Service and Supplies	909.52	3,496.34	3,750.00	253.66	5,000.00	30.07%
Other Buildings and Grounds	51.87	4,152.18	1,125.00	(3,027.18)	1,500.00	(176.81)%
Total Buildings and Grounds	13,934.79	127,800.77	131,993.00	4,192.23	160,040.00	20.14%
<b>Vehicles Expenses</b>						
Fuel	18,400.16	131,066.19	161,840.00	30,773.81	242,760.00	46.01%
Repairs and Maintenance - Vehicle	9,306.46	67,370.56	82,905.00	15,534.44	110,500.00	39.03%
Vehicle Insurance	7,835.00	61,026.00	57,674.00	(3,352.00)	76,890.00	20.63%
Other Vehicle Expenses	500.00	3,000.00	5,445.00	2,445.00	7,250.00	58.62%
Total Vehicles Expenses	36,041.62	262,462.75	307,864.00	45,401.25	437,400.00	39.99%
In-State Travel	0.00	302.42	3,480.00	3,177.58	3,505.00	91.37%
<b>Continuing Education</b>						
Registrations and Meeting, Other Fees	0.00	0.00	800.00	800.00	800.00	100.00%
Total Continuing Education	0.00	0.00	800.00	800.00	800.00	100.00%
<b>Commercial Insurance</b>						
Liability Insurance	0.00	137.00	1,265.00	1,128.00	1,685.00	91.87%
Total Commercial Insurance	0.00	137.00	1,265.00	1,128.00	1,685.00	91.87%
<b>Supplies, Postage and Printing</b>						
General Office Supplies and Equipment	180.89	468.14	678.00	209.86	900.00	47.98%
Postage	72.00	644.84	4,240.00	3,595.16	5,650.00	88.59%
Delivery Supplies	7,331.11	36,560.22	47,775.00	11,214.78	63,700.00	42.61%

## RAILS

## Statement of Revenues and Expenditures

70 - Delivery

From 3/1/2021 Through 3/31/2021

Document 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Supplies, Postage and Printing	<u>7,584.00</u>	<u>37,673.20</u>	<u>52,693.00</u>	<u>15,019.80</u>	<u>70,250.00</u>	<u>46.37%</u>
Telephone and Telecommunications	2,171.01	14,458.58	14,020.00	(438.58)	18,695.00	22.66%
Equipment Rental, Repair and Maintenance						
Equipment Rental	189.53	1,263.54	1,155.00	(108.54)	1,530.00	17.42%
Equipment Repair and Maintenance Agreements	<u>0.00</u>	<u>0.00</u>	<u>190.00</u>	<u>190.00</u>	<u>250.00</u>	<u>100.00%</u>
Total Equipment Rental, Repair and Maintenance	189.53	1,263.54	1,345.00	81.46	1,780.00	29.01%
Professional Services						
Legal	0.00	0.00	375.00	375.00	500.00	100.00%
Consulting	<u>0.00</u>	<u>25,000.00</u>	<u>15,000.00</u>	<u>(10,000.00)</u>	<u>20,000.00</u>	<u>(25.00)%</u>
Total Professional Services	0.00	25,000.00	15,375.00	(9,625.00)	20,500.00	(21.95)%
Contractual Services						
Other Contractual Services	<u>73,134.49</u>	<u>655,225.99</u>	<u>727,480.00</u>	<u>72,254.01</u>	<u>970,000.00</u>	<u>32.45%</u>
Total Contractual Services	73,134.49	655,225.99	727,480.00	72,254.01	970,000.00	32.45%
Professional Association Membership Dues	0.00	0.00	205.00	205.00	275.00	100.00%
Miscellaneous	<u>113.00</u>	<u>171.25</u>	<u>500.00</u>	<u>328.75</u>	<u>650.00</u>	<u>73.65%</u>
Total EXPENDITURES	<u>323,578.06</u>	<u>2,558,905.81</u>	<u>2,688,849.00</u>	<u>129,943.19</u>	<u>3,706,401.00</u>	<u>30.96%</u>
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(279,896.27)</u>	<u>(2,165,769.70)</u>	<u>(2,287,174.00)</u>	<u>121,404.30</u>	<u>(3,170,835.00)</u>	<u>(31.70)%</u>

**RAILS**  
Statement of Revenues and Expenditures  
LLSAP Sub-Fund  
From 3/1/2021 Through 3/31/2021

Document 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>EXPENDITURES</b>						
Personnel						
Library Professionals	27,425.18	190,228.04	194,734.00	4,505.96	277,739.00	31.51%
Other Professionals	26,519.63	196,102.69	190,376.00	(5,726.69)	271,522.00	27.78%
Support Services	12,696.78	93,788.13	90,980.00	(2,808.13)	129,764.00	27.72%
Social Security Taxes	4,871.61	34,869.70	36,431.00	1,561.30	51,943.00	32.87%
Unemployment Insurance	756.63	2,229.54	1,286.00	(943.54)	1,416.00	(57.45)%
Workers' Compensation	66.64	528.07	630.00	101.93	891.00	40.73%
Retirement Benefits	719.73	4,967.18	4,804.00	(163.18)	6,857.00	27.56%
Health, Dental and Life Insurance	8,549.56	72,726.05	73,764.00	1,037.95	98,328.00	26.04%
Total Personnel	81,605.76	595,439.40	593,005.00	(2,434.40)	838,460.00	28.98%
Library Materials						
E-Resources	0.00	184.56	0.00	(184.56)	0.00	0.00%
Total Library Materials	0.00	184.56	0.00	(184.56)	0.00	0.00%
Vehicles Expenses						
Fuel	0.00	27.62	720.00	692.38	960.00	97.12%
Repairs and Maintenance - Vehicle	0.00	53.75	300.00	246.25	400.00	86.56%
Vehicle Insurance	412.00	2,945.00	2,620.00	(325.00)	3,496.00	15.76%
Total Vehicles Expenses	412.00	3,026.37	3,640.00	613.63	4,856.00	37.68%
In-State Travel	0.00	0.00	1,670.00	1,670.00	4,970.00	100.00%
Out-of-State Travel	0.00	0.00	10,000.00	10,000.00	10,000.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	800.00	1,350.00	550.00	2,250.00	64.44%
Total Continuing Education	0.00	800.00	1,350.00	550.00	2,250.00	64.44%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	150.00	150.00	200.00	100.00%
General Office Supplies and Equipment	0.00	272.99	1,275.00	1,002.01	1,700.00	83.94%
Postage	0.00	165.00	75.00	(90.00)	100.00	(65.00)%
Total Supplies, Postage and Printing	0.00	437.99	1,500.00	1,062.01	2,000.00	78.10%
Telephone and Telecommunications	1,982.21	13,442.91	17,865.00	4,422.09	23,800.00	43.52%
Contractual Services						
Information Service Costs	0.00	0.00	900.00	900.00	1,200.00	100.00%
Contract Agreements w/ Systems, Member Libraries	0.00	1,058,655.00	1,058,657.00	2.00	1,411,541.00	25.00%
Total Contractual Services	0.00	1,058,655.00	1,059,557.00	902.00	1,412,741.00	25.06%
Miscellaneous	0.00	0.00	225.00	225.00	300.00	100.00%
Total EXPENDITURES	83,999.97	1,671,986.23	1,688,812.00	16,825.77	2,299,377.00	27.29%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(83,999.97)	(1,671,986.23)	(1,688,812.00)	16,825.77	(2,299,377.00)	(27.29)%