

March 18, 2021

TO: RAILS BOARD OF DIRECTORS

FROM: JIM KREGOR

SUBJECT: RAILS FINANCIAL REPORT – FEBRUARY 2021

Please find attached the RAILS Financial Reports for the month of February 2021. The attached statements include the individual fund Balance Sheets and Statement of Revenue and Expenditure reports for RAILS' Governmental (General, Special Revenue and Capital Projects) Funds, plus separate reports for five programs: Delivery operations, LLSAP support, Census 2020 Grant, L-2 Replacement Grant and the recently awarded e-Read Illinois grant. In addition, reports showing the details of RAILS' cash and investments and monthly expenditures are included.

Summary

Through February, revenues remain above budget and expenditures are well below budget due to expenditure deferrals and savings resulting from pandemic restrictions. Additional Area and Per Capita Grant revenues were received in early March. Expenditures will become less favorable to budget, beginning in March, as board approved retroactive salary and wage increases were implemented.

The February 28, 2021 unassigned General Fund (\$15.6 million) cash and investment balances would fund an estimated 16.9 months of operations.

FY2021 Year-To-Date Revenues and Expenditures

Total General Fund revenues of \$8,736,479 through February were \$262,709 above budget due to above budget (\$316,846) Area and Per Capita payments, partially offset by decreased Investment income (\$96,146). We received Area and Per Capita (APC) Grant payments of \$1,614,386 on September 30 and \$5,362,500 on October 1. We have since received, on March 12, an Area and Per Capita grant payment of \$1,936,144 which is the Federal funded portion of our FY 2021 grant. Following the March payment, the remaining outstanding balance of the FY2021 APC Grant is \$6,435,000.

Investment Income was \$96,146 below budget as interest rates remain well below the 1.0% rate budgeted, which was the market rate at the time we prepared the budget. February month end interest rates were 0.066% and 0.116% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively.

Total General Fund expenditures of \$7,554,477 through February were \$739,997 below budget due to lower expenditures in nearly all major cost categories. Administrative employees are continuing to work from home but at their option may work from their respective office locations on a limited basis. As a result, travel and various facility related expenditures are remaining at minimal amounts.

Contractual Services expenditures were \$226,828 below budget as budgeted delivery costs incurred have not yet been paid, and other grant items budgeted have not yet been committed to. Supplies, postage and printing expenditures were \$127,806 below budget primarily because of deferring the budgeted replacement purchase of 95 laptop computers. Travel expenditures through February were \$71,334 below budget as only \$1,278 of such expenditures have so far been recorded as very little travel is occurring because of the pandemic. These expenditures are likely to remain minimal as no in-person conferences are as yet scheduled due to pandemic restrictions.

RAILS thus far this fiscal year has deferred certain major expenditures until the State FY2021 funding situation becomes clearer. The State's budget situation has recently improved, due to Federal assistance and lower than projected revenue deficits, and The Illinois State Library has recently indicated that RAILS should receive the full amounts of its fiscal year 2021, and likely fiscal year 2022, APC awards. At the February meeting, the Board approved the granting of wage and salary increases retroactive to July 1, 2020 and the purchase of laptop computers, both expenditures of which had been deferred. The impacts of the wage and salary increases will appear in the March financial statements, and we are in the procurement process for the laptop computers.

Personnel expenditures through February were \$26,455 below budget. Wage and salary expenditures were slightly above budget (0.7%), due to the selective granting of increases as a result of the benchmarking study, but were more than offset primarily by lower Social Security Taxes, Health, Dental and Life Insurance expenses, the 2021 rates for which will remain unchanged from 2020, and other fringe benefit expenditures. Personnel expenditures will increase to above budget amounts in March, as no increases were budgeted for FY 2021 and the March financial statements will reflect the increases granted retroactive to July 1, 2020.

For the month of February, RAILS had four new hires (Bradley Kline – Driver, Coal Valley; Ricky Burnside – Driver, East Peoria; and Douglas Erickson and Phil Cantu, Drivers - Bolingbrook) and one termination (Jason Weber – Driver, Bolingbrook). (Terminations refer to all persons leaving RAILS employment for any reason, including resignations and retirements).

Special Revenue Fund expenditures through February were \$339,546 of which \$235,823 were incurred by the Census 2020 Program, \$64,106 by the L2 Replacement Program and \$39,617 to purchase specialized content for the recently awarded FY2021 E-Book grant, of which \$16,377 occurred in February. The Census 2020 and the L2 grant programs have been completed. The Census and the E-Book grants were not budgeted, as they were awarded well after the budget was prepared.

Delivery department expenditures through February of \$2,235,328 were \$156,054 below budget primarily from lower Contractual Services (\$64,549) expenditures, due to a normal lag in the receipt and payment of invoices (approximately \$38,000), plus savings from cancellation of deliveries due to libraries being closed, and lower vehicle (\$45,005) and personnel (\$30,334) expenditures, along with lower expenditures in nearly all other cost categories. Delivery department expenditures through February were 29.6% of total General Fund expenditures.

LLSAP support expenditures of \$1,587,986 through February were \$23,026 below budget. LLSAP support expenditures were 21.0% of total General Fund expenditures.

There were no capital expenditures through February. These are among the expenditures that RAILS has been deferring. The annual budget contained \$50,000 for the purchase of computer servers.

FRAUDELENT CHECK EVENT UPDATE

On December 9, 2020 I received a letter from the United State Postal Service, Office of Inspector General informing me that they had conducted a mail theft investigation in which our checks were stolen and/or compromised, and that the internal subject of the investigation has been apprehended and will be prosecuted by the United States Attorney's Office. The post office investigator subsequently advised me that the investigation is ongoing with the externals and the prosecution cannot be followed at this point.

We have recovered \$51,853.37 of the funds for two of the three stolen checks. We expect to recover the funds for the remaining check, in the amount of \$29,075.00, within the next 30 days.

**RAILS - Reaching Across Illinois Library System
Cash Position of the General Fund
Projected as of February 28, 2021**

	<u>2/28/2021</u>
Total Cash and Investments - All Funds	\$ 18,000,000
Less: Cash & Cash Equivalents - Special Revenue Fund	
Cash & Cash Equivalents - Capital Project Fund	<u>\$ (2,400,000)</u>
Unassigned Cash and Investments - General Fund	(A) <u><u>\$ 15,600,000</u></u>
Projected FY2021 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) <u><u>\$ 925,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)	<u><u>16.9</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately July 2022.

SIGNIFICANT ASSUMPTIONS:

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalants & Investments
February 28, 2021

<u>FINACNAL INSTITUTION</u> <u>Account Name</u>	<u>ACCOUNT PURPOSE</u> <u>Type</u>	Balance	Current APY	Maturity Date	Fiscal Y-T-D Income
<u>The Illinois Funds</u> <u>Reaching Across Illinois Library System</u>	<u>RAILS Operations Checking Account</u> <u>Money Market Account</u>	\$ 3,868,318.62	0.066%	Demand	\$ 3,177.65
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Checking Account</u>	\$ 479,050.52	0.000%	Demand	N/A
<u>CITIBank</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Financial Network</u> <u>CITIBank Deposit Account</u>	\$ 1,142.09	0.010%	Demand	\$ -
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>	\$ 24,393.60	4.000%	12/31/2013	\$ -
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Money Market Account</u>	\$ 13,559,883.70	0.116%	Demand	\$ 15,200.96
Total Cash and Investments / Weighted Average Annual Interest Rate		<u><u>\$ 17,932,788.53</u></u>	0.107%		<u><u>\$ 18,378.61</u></u>

RAILS
Statement of Net Assets
General Fund
As of 2/28/2021

	Balance End of Month
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Assets	
Cash & Cash Equivalents	15,530,977.87
Investments	24,393.60
Accounts Receivables	200,781.70
Prepaid Expenses	280,543.02
Other Assets	18,351.50
Total Assets	<u>16,055,047.69</u>
Liabilities	
Accrued Liabilities	30,153.92
Other Liabilities	
Funds Held for Consortium	178,473.53
Other	494.16
Total Other Liabilities	<u>178,967.69</u>
Total Liabilities	<u>209,121.61</u>
Fund Balances	
Beginning Fund Balance	14,663,923.45
Current YTD Net Income	1,182,002.63
Total Fund Balances	<u>15,845,926.08</u>
Total Liabilities and Fund Balances	<u><u>16,055,047.69</u></u>

RAILS
Statement of Net Assets
Special Revenue Fund
As of 2/28/2021

	Balance End of Month
Assets	
Cash & Cash Equivalents	(39,616.96)
Total Assets	<u>(39,616.96)</u>
Fund Balances	
Current YTD Net Income	(39,616.96)
Total Fund Balances	<u>(39,616.96)</u>
Total Liabilities and Fund Balances	<u><u>(39,616.96)</u></u>

RAILS
Statement of Net Assets
Capital Projects Fund
As of 2/28/2021

	Balance End of Month
Assets	
Cash & Cash Equivalents	2,417,034.02
Total Cash & Cash Equivalents	<u>2,417,034.02</u>
Total Assets	<u>2,417,034.02</u>
Fund Balances	
Beginning Fund Balance	2,417,034.02
Total Fund Balances	<u>2,417,034.02</u>
Total Liabilities and Fund Balances	<u><u>2,417,034.02</u></u>

RAILS
Statement of Revenues and Expenditures
General Fund
From 2/1/2021 Through 2/28/2021

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Area and Per Capita	0.00	6,976,886.37	6,657,040.00	319,846.37	9,985,530.00	(30.13)%
Total State Grants	0.00	6,976,886.37	6,657,040.00	319,846.37	9,985,530.00	(30.13)%
Fees for Services and Materials						
Fees for Services and Materials	44,951.78	730,100.97	701,580.00	28,520.97	918,716.00	(20.53)%
Total Fees for Services and Materials	44,951.78	730,100.97	701,580.00	28,520.97	918,716.00	(20.53)%
Reimbursements						
Reimbursements	3,644.56	983,575.52	975,750.00	7,825.52	1,124,700.00	(12.55)%
E-Rate Reimbursements	0.00	18,312.61	17,500.00	812.61	17,500.00	4.64%
Total Reimbursements	3,644.56	1,001,888.13	993,250.00	8,638.13	1,142,200.00	(12.28)%
Investment Income						
Investment Income	2,059.32	18,853.81	115,000.00	(96,146.19)	172,000.00	(89.04)%
Total Investment Income	2,059.32	18,853.81	115,000.00	(96,146.19)	172,000.00	(89.04)%
Other Revenue						
Rental Income	0.00	500.00	500.00	0.00	500.00	0.00%
Other Revenue	575.00	8,250.00	6,400.00	1,850.00	9,500.00	(13.16)%
Total Other Revenue	575.00	8,750.00	6,900.00	1,850.00	10,000.00	(12.50)%
Total REVENUES	51,230.66	8,736,479.28	8,473,770.00	262,709.28	12,228,446.00	(28.56)%
EXPENDITURES						
Personnel						
Library Professionals	101,155.42	806,206.40	812,861.00	6,654.60	1,301,584.00	38.06%
Other Professionals	112,936.46	922,504.55	899,610.00	(22,894.55)	1,440,500.00	35.96%
Support Services	123,362.50	1,020,725.60	1,018,612.00	(2,113.60)	1,631,032.00	37.42%
Social Security Taxes	23,582.28	187,278.77	207,779.00	20,500.23	333,037.00	43.77%
Unemployment Insurance	4,592.64	10,056.32	6,194.00	(3,862.32)	10,974.00	8.36%
Workers' Compensation	6,260.26	53,709.67	63,748.00	10,038.33	102,005.00	47.35%
Retirement Benefits	3,610.83	27,978.14	27,398.00	(580.14)	43,852.00	36.20%
Health, Dental and Life Insurance	50,087.30	414,475.97	432,592.00	18,116.03	648,760.00	36.11%
Other Fringe Benefits	399.00	6,198.80	14,350.00	8,151.20	21,500.00	71.17%
Temporary Help	5,602.31	19,683.71	10,690.00	(8,993.71)	16,000.00	(23.02)%
Recruiting	291.35	1,900.60	3,340.00	1,439.40	5,000.00	61.99%
Total Personnel	431,880.35	3,470,718.53	3,497,174.00	26,455.47	5,554,244.00	37.51%
Library Materials						
Print Materials	92.00	1,678.00	4,450.00	2,772.00	6,650.00	74.77%
E-Resources	63,470.84	1,186,478.97	1,198,640.00	12,161.03	1,460,900.00	18.78%
Total Library Materials	63,562.84	1,188,156.97	1,203,090.00	14,933.03	1,467,550.00	19.04%
Buildings and Grounds						
Rent/Lease	21,941.95	197,369.55	201,600.00	4,230.45	268,800.00	26.57%
Utilities	12,477.58	43,517.24	62,500.00	18,982.76	85,500.00	49.10%
Property Insurance	2,208.00	13,834.00	11,010.00	(2,824.00)	16,506.00	16.19%

RAILS
Statement of Revenues and Expenditures
General Fund
From 2/1/2021 Through 2/28/2021

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Repairs and Maintenance - Bldg	10,878.50	24,857.37	47,491.00	22,633.63	71,100.00	65.04%
Custodial/Janitorial Service and Supplies	3,727.25	33,278.47	39,040.00	5,761.53	58,500.00	43.11%
Other Buildings and Grounds	<u>2,201.75</u>	<u>20,387.30</u>	<u>28,210.00</u>	<u>7,822.70</u>	<u>42,300.00</u>	<u>51.80%</u>
Total Buildings and Grounds	53,435.03	333,243.93	389,851.00	56,607.07	542,706.00	38.60%
Vehicles Expenses						
Fuel	16,355.01	112,776.92	143,990.00	31,213.08	246,320.00	54.22%
Repairs and Maintenance - Vehicle	8,034.47	59,352.69	76,445.00	17,092.31	114,600.00	48.21%
Vehicle Insurance	9,484.00	63,314.00	60,594.00	(2,720.00)	90,872.00	30.33%
Other Vehicle Expenses	0.00	2,500.00	5,180.00	2,680.00	7,750.00	67.74%
Total Vehicles Expenses	<u>33,873.48</u>	<u>237,943.61</u>	<u>286,209.00</u>	<u>48,265.39</u>	<u>459,542.00</u>	<u>48.22%</u>
In-State Travel	378.42	1,278.12	38,692.00	37,413.88	55,196.00	97.68%
Out-of-State Travel	0.00	0.00	33,920.00	33,920.00	54,880.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	463.60	6,761.72	41,359.00	34,597.28	59,352.00	88.61%
Conferences and Continuing Education Meetings	<u>752.50</u>	<u>14,507.50</u>	<u>69,610.00</u>	<u>55,102.50</u>	<u>103,900.00</u>	<u>86.04%</u>
Total Continuing Education	1,216.10	21,269.22	110,969.00	89,699.78	163,252.00	86.97%
Public Relations	0.00	1,914.50	20,745.00	18,830.50	31,100.00	93.84%
Commercial Insurance						
Liability Insurance	<u>2,479.00</u>	<u>19,020.00</u>	<u>16,391.00</u>	<u>(2,629.00)</u>	<u>24,570.00</u>	<u>22.59%</u>
Total Commercial Insurance	2,479.00	19,020.00	16,391.00	(2,629.00)	24,570.00	22.59%
Supplies, Postage and Printing						
Computers, Software and Supplies	632.92	11,696.41	111,940.00	100,243.59	167,876.00	93.03%
General Office Supplies and Equipment	1,479.42	13,545.24	25,921.00	12,375.76	38,780.00	65.07%
Postage	1,020.99	6,919.67	8,635.00	1,715.33	12,875.00	46.25%
Library Supplies	0.00	0.00	135.00	135.00	200.00	100.00%
Delivery Supplies	7,089.32	29,229.11	42,485.00	13,255.89	63,700.00	54.11%
Other Supplies	<u>0.00</u>	<u>0.00</u>	<u>80.00</u>	<u>80.00</u>	<u>120.00</u>	<u>100.00%</u>
Total Supplies, Postage and Printing	10,222.65	61,390.43	189,196.00	127,805.57	283,551.00	78.35%
Telephone and Telecommunications	9,458.14	79,256.85	98,966.00	19,709.15	148,374.00	46.58%
Equipment Rental, Repair and Maintenance						
Equipment Rental	774.05	6,707.47	12,154.00	5,446.53	18,214.00	63.17%
Equipment Repair and Maintenance Agreements	<u>6,864.04</u>	<u>76,359.08</u>	<u>118,905.00</u>	<u>42,545.92</u>	<u>178,350.00</u>	<u>57.19%</u>
Total Equipment Rental, Repair and Maintenance	7,638.09	83,066.55	131,059.00	47,992.45	196,564.00	57.74%
Professional Services						
Legal	9,447.89	26,191.64	27,025.00	833.36	40,500.00	35.33%
Accounting	0.00	19,200.00	22,000.00	2,800.00	22,000.00	12.73%
Consulting	5,525.00	73,866.50	66,695.00	(7,171.50)	100,000.00	26.13%
Payroll Service Fees	<u>3,202.69</u>	<u>22,961.67</u>	<u>22,340.00</u>	<u>(621.67)</u>	<u>33,500.00</u>	<u>31.46%</u>
Total Professional Services	18,175.58	142,219.81	138,060.00	(4,159.81)	196,000.00	27.44%
Contractual Services						
Information Service Costs	6,149.37	15,747.09	18,985.00	3,237.91	28,425.00	44.60%

RAILS
Statement of Revenues and Expenditures
General Fund
From 2/1/2021 Through 2/28/2021

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Contract Agreements w/ Systems, Member Libraries	0.00	1,039,326.22	1,152,227.00	112,900.78	1,551,791.00	33.02%
Outside Printing Services	0.00	0.00	360.00	360.00	540.00	100.00%
Other Contractual Services	<u>145,426.60</u>	<u>846,140.55</u>	<u>956,470.00</u>	<u>110,329.45</u>	<u>1,434,694.00</u>	<u>41.02%</u>
Total Contractual Services	151,575.97	1,901,213.86	2,128,042.00	226,828.14	3,015,450.00	36.95%
Professional Association Membership Dues	0.00	7,137.99	6,725.00	(412.99)	10,080.00	29.19%
Miscellaneous	<u>1,341.28</u>	<u>6,646.28</u>	<u>5,385.00</u>	<u>(1,261.28)</u>	<u>7,950.00</u>	<u>16.40%</u>
Total EXPENDITURES	785,236.93	7,554,476.65	8,294,474.00	739,997.35	12,211,009.00	38.13%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(734,006.27)</u>	<u>1,182,002.63</u>	<u>179,296.00</u>	<u>1,002,706.63</u>	<u>17,437.00</u>	<u>6,678.70%</u>

RAILS
Statement of Revenues and Expenditures
Special Revenue Fund
From 2/1/2021 Through 2/28/2021

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Other State Grants	0.00	299,929.01	140,000.00	159,929.01	176,000.00	70.41%
Total State Grants	0.00	299,929.01	140,000.00	159,929.01	176,000.00	70.41%
Total REVENUES	0.00	299,929.01	140,000.00	159,929.01	176,000.00	70.41%
EXPENDITURES						
Personnel						
Other Professionals	0.00	44,355.51	0.00	(44,355.51)	0.00	0.00%
Social Security Taxes	0.00	3,500.97	0.00	(3,500.97)	0.00	0.00%
Workers' Compensation	0.00	53.32	0.00	(53.32)	0.00	0.00%
Retirement Benefits	0.00	431.71	0.00	(431.71)	0.00	0.00%
Health, Dental and Life Insurance	0.00	2,914.95	0.00	(2,914.95)	0.00	0.00%
Total Personnel	0.00	51,256.46	0.00	(51,256.46)	0.00	0.00%
Library Materials						
E-Resources	16,377.41	39,616.96	0.00	(39,616.96)	0.00	0.00%
Total Library Materials	16,377.41	39,616.96	0.00	(39,616.96)	0.00	0.00%
In-State Travel	0.00	335.57	0.00	(335.57)	0.00	0.00%
Supplies, Postage and Printing						
General Office Supplies and Equipment	0.00	70.00	0.00	(70.00)	0.00	0.00%
Other Supplies	0.00	26,805.24	0.00	(26,805.24)	0.00	0.00%
Total Supplies, Postage and Printing	0.00	26,875.24	0.00	(26,875.24)	0.00	0.00%
Professional Services						
Consulting	0.00	2,201.50	0.00	(2,201.50)	0.00	0.00%
Total Professional Services	0.00	2,201.50	0.00	(2,201.50)	0.00	0.00%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	0.00	22,963.91	0.00	(22,963.91)	16,000.00	(43.52)%
Other Contractual Services	0.00	196,296.33	140,000.00	(56,296.33)	160,000.00	(22.69)%
Total Contractual Services	0.00	219,260.24	140,000.00	(79,260.24)	176,000.00	(24.58)%
Total EXPENDITURES	16,377.41	339,545.97	140,000.00	(199,545.97)	176,000.00	(92.92)%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(16,377.41)	(39,616.96)	0.00	(39,616.96)	0.00	0.00%

RAILS
Statement of Revenues and Expenditures
17 - eRead Illinois
From 2/1/2021 Through 2/28/2021

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Library Materials						
E-Resources	16,377.41	39,616.96	0.00	(39,616.96)	0.00	0.00%
Total Library Materials	16,377.41	39,616.96	0.00	(39,616.96)	0.00	0.00%
Total EXPENDITURES	16,377.41	39,616.96	0.00	(39,616.96)	0.00	0.00%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(16,377.41)	(39,616.96)	0.00	(39,616.96)	0.00	0.00%

RAILS
Statement of Revenues and Expenditures
Capital Projects Fund
From 2/1/2021 Through 2/28/2021

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Computers	0.00	0.00	33,400.00	33,400.00	50,000.00	100.00%
Total Capital Outlays	0.00	0.00	33,400.00	33,400.00	50,000.00	100.00%
Total EXPENDITURES	0.00	0.00	33,400.00	33,400.00	50,000.00	100.00%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	0.00	0.00	(33,400.00)	33,400.00	(50,000.00)	(100.00)%

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 2/1/2021 Through 2/28/2021

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	43,681.79	349,454.32	357,045.00	(7,590.68)	535,566.00	(34.75)%
Total Fees for Services and Materials	43,681.79	349,454.32	357,045.00	(7,590.68)	535,566.00	(34.75)%
Total REVENUES	43,681.79	349,454.32	357,045.00	(7,590.68)	535,566.00	(34.75)%
EXPENDITURES						
Personnel						
Other Professionals	24,182.74	197,089.11	196,660.00	(429.11)	314,906.00	37.41%
Support Services	86,497.33	720,513.62	723,333.00	2,819.38	1,158,198.00	37.79%
Social Security Taxes	7,060.98	57,137.40	70,355.00	13,217.60	112,690.00	49.30%
Unemployment Insurance	1,597.28	3,680.32	2,365.00	(1,315.32)	5,664.00	35.02%
Workers' Compensation	5,969.88	51,172.48	61,073.00	9,900.52	97,730.00	47.64%
Retirement Benefits	1,180.28	9,275.90	9,243.00	(32.90)	14,757.00	37.14%
Health, Dental and Life Insurance	21,283.24	185,448.15	200,616.00	15,167.85	300,876.00	38.36%
Temporary Help	5,602.31	19,683.71	10,690.00	(8,993.71)	16,000.00	(23.02)%
Total Personnel	153,374.04	1,244,000.69	1,274,335.00	30,334.31	2,020,821.00	38.44%
Buildings and Grounds						
Rent/Lease	11,611.67	101,225.88	107,620.00	6,394.12	143,500.00	29.46%
Utilities	829.42	4,089.79	4,470.00	380.21	6,700.00	38.96%
Property Insurance	0.00	109.00	894.00	785.00	1,340.00	91.87%
Repairs and Maintenance - Bldg	0.00	1,754.18	1,341.00	(413.18)	2,000.00	12.29%
Custodial/Janitorial Service and Supplies	70.62	2,586.82	3,350.00	763.18	5,000.00	48.26%
Other Buildings and Grounds	95.19	4,100.31	1,005.00	(3,095.31)	1,500.00	(173.35)%
Total Buildings and Grounds	12,606.90	113,865.98	118,680.00	4,814.02	160,040.00	28.85%
Vehicles Expenses						
Fuel	16,355.01	112,666.03	141,610.00	28,943.97	242,760.00	53.59%
Repairs and Maintenance - Vehicle	7,388.35	58,064.10	73,700.00	15,635.90	110,500.00	47.45%
Vehicle Insurance	7,835.00	53,191.00	51,271.00	(1,920.00)	76,890.00	30.82%
Other Vehicle Expenses	0.00	2,500.00	4,845.00	2,345.00	7,250.00	65.52%
Total Vehicles Expenses	31,578.36	226,421.13	271,426.00	45,004.87	437,400.00	48.23%
In-State Travel	230.79	302.42	3,480.00	3,177.58	3,505.00	91.37%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	0.00	800.00	800.00	800.00	100.00%
Total Continuing Education	0.00	0.00	800.00	800.00	800.00	100.00%
Commercial Insurance						
Liability Insurance	0.00	137.00	1,125.00	988.00	1,685.00	91.87%
Total Commercial Insurance	0.00	137.00	1,125.00	988.00	1,685.00	91.87%
Supplies, Postage and Printing						
General Office Supplies and Equipment	0.00	287.25	626.00	338.75	900.00	68.08%
Postage	0.00	572.84	3,785.00	3,212.16	5,650.00	89.86%
Delivery Supplies	7,089.32	29,229.11	42,485.00	13,255.89	63,700.00	54.11%

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 2/1/2021 Through 2/28/2021

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	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Supplies, Postage and Printing	7,089.32	30,089.20	46,896.00	16,806.80	70,250.00	57.17%
Telephone and Telecommunications	1,154.26	12,287.57	12,475.00	187.43	18,695.00	34.27%
Equipment Rental, Repair and Maintenance						
Equipment Rental	100.18	1,074.01	1,025.00	(49.01)	1,530.00	29.80%
Equipment Repair and Maintenance Agreements	0.00	0.00	170.00	170.00	250.00	100.00%
Total Equipment Rental, Repair and Maintenance	100.18	1,074.01	1,195.00	120.99	1,780.00	39.66%
Professional Services						
Legal	0.00	0.00	350.00	350.00	500.00	100.00%
Consulting	5,000.00	25,000.00	13,340.00	(11,660.00)	20,000.00	(25.00)%
Total Professional Services	5,000.00	25,000.00	13,690.00	(11,310.00)	20,500.00	(21.95)%
Contractual Services						
Other Contractual Services	91,145.76	582,091.50	646,640.00	64,548.50	970,000.00	39.99%
Total Contractual Services	91,145.76	582,091.50	646,640.00	64,548.50	970,000.00	39.99%
Professional Association Membership Dues	0.00	0.00	180.00	180.00	275.00	100.00%
Miscellaneous	(38.39)	58.25	460.00	401.75	650.00	91.04%
Total EXPENDITURES	302,241.22	2,235,327.75	2,391,382.00	156,054.25	3,706,401.00	39.69%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(258,559.43)	(1,885,873.43)	(2,034,337.00)	148,463.57	(3,170,835.00)	(40.52)%

RAILS
Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 2/1/2021 Through 2/28/2021

Document 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Personnel						
Library Professionals	22,043.72	162,802.86	173,452.00	10,649.14	277,739.00	41.38%
Other Professionals	20,807.71	169,583.06	169,570.00	(13.06)	271,522.00	37.54%
Support Services	9,965.21	81,091.35	81,037.00	(54.35)	129,764.00	37.51%
Social Security Taxes	3,813.99	29,998.09	32,449.00	2,450.91	51,943.00	42.25%
Unemployment Insurance	737.26	1,472.91	930.00	(542.91)	1,416.00	(4.02)%
Workers' Compensation	52.80	461.43	561.00	99.57	891.00	48.21%
Retirement Benefits	570.41	4,247.45	4,279.00	31.55	6,857.00	38.06%
Health, Dental and Life Insurance	8,549.57	64,176.49	65,568.00	1,391.51	98,328.00	34.73%
Total Personnel	66,540.67	513,833.64	527,846.00	14,012.36	838,460.00	38.72%
Library Materials						
E-Resources	0.00	184.56	0.00	(184.56)	0.00	0.00%
Total Library Materials	0.00	184.56	0.00	(184.56)	0.00	0.00%
Vehicles Expenses						
Fuel	0.00	27.62	640.00	612.38	960.00	97.12%
Repairs and Maintenance - Vehicle	0.00	53.75	270.00	216.25	400.00	86.56%
Vehicle Insurance	412.00	2,533.00	2,329.00	(204.00)	3,496.00	27.55%
Total Vehicles Expenses	412.00	2,614.37	3,239.00	624.63	4,856.00	46.16%
In-State Travel	0.00	0.00	1,670.00	1,670.00	4,970.00	100.00%
Out-of-State Travel	0.00	0.00	0.00	0.00	10,000.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	800.00	1,350.00	550.00	2,250.00	64.44%
Total Continuing Education	0.00	800.00	1,350.00	550.00	2,250.00	64.44%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	150.00	150.00	200.00	100.00%
General Office Supplies and Equipment	51.81	272.99	1,135.00	862.01	1,700.00	83.94%
Postage	0.00	165.00	75.00	(90.00)	100.00	(65.00)%
Total Supplies, Postage and Printing	51.81	437.99	1,360.00	922.01	2,000.00	78.10%
Telephone and Telecommunications	1,771.67	11,460.70	15,880.00	4,419.30	23,800.00	51.85%
Contractual Services						
Information Service Costs	0.00	0.00	810.00	810.00	1,200.00	100.00%
Contract Agreements w/ Systems, Member Libraries	0.00	1,058,655.00	1,058,657.00	2.00	1,411,541.00	25.00%
Total Contractual Services	0.00	1,058,655.00	1,059,467.00	812.00	1,412,741.00	25.06%
Miscellaneous	0.00	0.00	200.00	200.00	300.00	100.00%
Total EXPENDITURES	68,776.15	1,587,986.26	1,611,012.00	23,025.74	2,299,377.00	30.94%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(68,776.15)	(1,587,986.26)	(1,611,012.00)	23,025.74	(2,299,377.00)	(30.94)%