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February 18, 2021

**TO: RAILS BOARD OF DIRECTORS**

**FROM: JIM KREGOR**

**SUBJECT: RAILS FINANCIAL REPORT – JANUARY 2021**

Please find attached the RAILS Financial Reports for the month of January 2021. The attached statements include the individual fund Balance Sheets and Statement of Revenue and Expenditure reports for RAILS' Governmental (General, Special Revenue and Capital Projects) Funds, plus separate reports for five programs: Delivery operations, LLSAP support, Census 2020 Grant, L-2 Replacement Grant and the recently awarded e-Read Illinois grant. In addition, reports showing the details of RAILS' cash and investments and monthly expenditures are included.

The January 31, 2021 unassigned General Fund (\$16.4 million) cash and investment balances would fund an estimated 17.7 months of operations.

Delivery operations resumed on June 15. Administrative employees are continuing to work from home but at their option may work from their respective office locations on a limited basis.

#### **FY2021 Year-To-Date Revenues and Expenditures**

Total General Fund revenues of \$8,685,249 through January were \$1,125,370 above budget as we received Area and Per Capita (APC) Grant payments of \$1,614,386 on September 30 and \$5,362,500 on October 1. The September APC payment received represented the FY2021 portion of the APC grant allocated from the State's General Fund, and the October payment represented the remainder of the amounts owed pertaining to the FY2020 APC grant. These were funds allocated from the Live and Learn fund portion of our APC grant. The timing of future payments of the remainder of the FY2021 APC Grant (\$8,371,144) is uncertain.

Investment Income was \$83,706 below budget as interest rates remain well below the 1.0% rate budgeted, which was the market rate at the time we prepared the budget. January month end interest rates were 0.077% and 0.127% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively.

Total General Fund expenditures of \$6,769,240 through January were \$734,420 below budget due to lower expenditures in nearly all major cost categories. Contractual Services expenditures were \$244,688 below budget as budgeted delivery costs incurred have not yet been paid, and other grant items budgeted have not yet been committed to. Supplies, postage and printing expenditures were \$114,441 below budget primarily because of deferring the budgeted replacement purchase of 95 laptop computers. Travel expenditures through January were \$66,695 below budget as only \$900 of such expenditures have so far

been recorded as very little travel is occurring because of the pandemic. These expenditures are likely to remain minimal as no in-person conferences are as yet scheduled due to pandemic restrictions.

During January, RAILS made its annual payments for its various liability and property coverages as well as for workers' compensation. The liability and property coverages payment of \$170,077 increased by \$46,686, or 37.8% compared to the prior year payment. The increased payment primarily was directed to LIRA's loss fund, which was increased in part to hold down premium increases from insurers. The payment of \$86,695 for workers' compensation insurance decreased by \$8,659, or 9.1% from the prior year payment. These rate changes will be reflected in RAILS' monthly financial statements on a monthly basis through 2021.

RAILS thus far this fiscal year has deferred certain major expenditures until the State FY2021 funding situation becomes clearer. The State's budget situation has recently improved, due to Federal assistance and lower than projected revenue deficits, and The Illinois State Library has recently indicated that RAILS should receive the full amounts of its fiscal year 2021, and likely fiscal year 2022, APC awards.

Personnel expenditures through January were \$26,004 below budget. Wage and salary expenditures were slightly above budget (0.7%), due to the selective granting of increases as a result of the benchmarking study, but were more than offset primarily by lower Social Security Taxes, Health, Dental and Life Insurance expenses, the 2021 rates for which will remain unchanged from 2020, and other fringe benefit expenditures. Social Security Taxes were lower partially due to Federal government COVID 19 programs that subsidized these payments.

For the month of January, RAILS had one new hire (Tony Hahn - Member Services User Experience Coordinator, RSA East Peoria) and three terminations (David Saddler – Driver, Coal Valley, and Michael Zahakaylo and Joseph Vacha – Drivers, Bolingbrook). (Terminations refer to all persons leaving RAILS employment for any reason, including resignations and retirements).

Special Revenue Fund expenditures through January were \$323,169 of which \$235,823 were incurred by the Census 2020 Program, \$64,106 by the L2 Replacement Program plus initial expenditures of \$23,240 to purchase specialized content for the e-Read program.

The Census 2020 Program has been completed. Revenues and expenditures for this program were not budgeted as the grant amount, if any, was uncertain at the time the budget was prepared. RAILS was awarded a FY2021 grant as the initial timeline of the program was extended due to the pandemic.

A second L2 Replacement Program grant of \$176,000 was awarded, and the full funding was received during October. A significant portion (\$111,894) of this grant applies to additional amounts spent during FY2020. The remaining amount (\$64,106) applies to FY2021 grant expenditures. We budgeted the entire FY2021 grant, which was awarded to complete the project, as FY2021 revenues. FY2020 expenditure amounts, to which a portion of the second award were to be applied, were unknown when the budget was prepared. Additional L2 project expenditures will be from the General Fund, for which \$35,000 of such expenditures are budgeted.

RAILS has also been awarded a FY2021 E-Book grant, which will be used to purchase specialized content for the e-Read program. The grant, provided by the Illinois State Library in the amount of \$125,000, is reimbursed through funds provided by the Coronavirus Aid, Relief and Economic Security (CARES) Act funds. This grant is also not budgeted.

Delivery department expenditures through January of \$1,933,087 were \$160,539 below budget primarily from lower Contractual Services (\$74,854) expenditures, due to a normal lag in the receipt and payment of invoices, and lower vehicle (\$40,130) and personnel (\$26,116) expenditures, along with lower expenditures in nearly all other cost categories. Delivery department expenditures through January were 28.6% of total General Fund expenditures.

LLSAP support expenditures of \$1,519,210 through January were \$23,888 below budget. LLSAP support expenditures were 22.4% of total General Fund expenditures.

There were no capital expenditures through January. These are among the expenditures that RAILS has been deferring until the State FY2021 funding situation became clearer.

#### **FRAUDELENT CHECK EVENT UPDATE**

On December 9, 2020 I received a letter from the United State Postal Service, Office of Inspector General informing me that they had conducted a mail theft investigation in which our checks were stolen and/or compromised, and that the internal subject of the investigation has been apprehended and will be prosecuted by the United States Attorney's Office. The post office investigator subsequently advised me that the investigation is ongoing with the externals and the prosecution can't be followed at this point.

On December 30, 2020, we were informed by our banking representative that the funds from check 19182, in the amount of \$18,601.66, had been recovered and deposited to our account.

We expect that the remaining bank involved will make us whole on the remaining two transactions, but we also would be covered for any losses, less a small deductible, through LIRA. Our bank representative advised that it can take up to 120 days to receive such recoveries.

**RAILS - Reaching Across Illinois Library System  
Cash Position of the General Fund  
Projected as of January 31, 2021**

	<u><b>1/31/2021</b></u>
Total Cash and Investments - All Funds	\$ 18,800,000
Less: Cash & Cash Equivalents - Special Revenue Fund	
Cash & Cash Equivalents - Capital Project Fund	<u>\$ (2,400,000)</u>
Unassigned Cash and Investments - General Fund	(A) <u><u>\$ 16,400,000</u></u>
Projected FY2021 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) <u><u>\$ 925,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)	<u><u>17.7</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately July 2022.

**SIGNIFICANT ASSUMPTIONS:**

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

**RAILS - Reaching Across Illinois Library System**  
**Cash, Cash Equivalants & Investments**  
**January 31, 2021**

<u>FINACNAL INSTITUTION</u> <u>Account Name</u>	<u>ACCOUNT PURPOSE</u> <u>Type</u>	Balance	Current APY	Maturity Date	Fiscal Y-T-D Income
<u>The Illinois Funds</u> <u>Reaching Across Illinois Library System</u>	<u>RAILS Operations Checking Account</u> <u>Money Market Account</u>	\$ 3,868,091.42	0.077%	Demand	\$ 2,950.45
<u>Hinsdale Bank &amp; Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank &amp; Trust</u> <u>Checking Account</u>	\$ 413,694.88	0.000%	Demand	N/A
<u>CITIBank</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Financial Network</u> <u>CITIBank Deposit Account</u>	\$ 1,142.09	0.010%	Demand	\$ -
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>	\$ 23,918.40	4.000%	12/31/2013	\$ -
<u>Hinsdale Bank &amp; Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank &amp; Trust</u> <u>Money Market Account</u>	\$ 14,458,526.78	0.127%	Demand	\$ 13,844.04
<b>Total Cash and Investments / Weighted Average Annual Interest Rate</b>		<u><u>\$ 18,765,373.57</u></u>	<b>0.119%</b>		<u><u>\$ 16,794.49</u></u>

**RAILS**

## Statement of Net Assets

General Fund

As of 1/31/2021

Balance End of  
Month

Assets	
Cash & Cash Equivalents	16,347,660.70
Investments	23,918.40
Accounts Receivables	237,556.74
Prepaid Expenses	309,944.28
Other Assets	18,351.50
Total Assets	<u>16,937,431.62</u>
Liabilities	
Accounts Payable	140,504.50
Accrued Liabilities	4,611.09
Other Liabilities	
Funds Held for Consortium	211,889.52
Other	494.16
Total Other Liabilities	<u>212,383.68</u>
Total Liabilities	<u>357,499.27</u>
Fund Balances	
Beginning Fund Balance	14,663,923.45
Current YTD Net Income	1,916,008.90
Total Fund Balances	<u>16,579,932.35</u>
Total Liabilities and Fund Balances	<u><u>16,937,431.62</u></u>

**RAILS**  
Statement of Net Assets  
Special Revenue Fund  
As of 1/31/2021

	Balance End of Month
Assets	
Cash & Cash Equivalents	(23,239.55)
Total Assets	<u>(23,239.55)</u>
Fund Balances	
Current YTD Net Income	(23,239.55)
Total Fund Balances	<u>(23,239.55)</u>
Total Liabilities and Fund Balances	<u><u>(23,239.55)</u></u>

**RAILS**  
Statement of Net Assets  
Capital Projects Fund  
As of 1/31/2021

	Balance End of Month
Assets	
Cash & Cash Equivalents	2,417,034.02
Total Cash & Cash Equivalents	<u>2,417,034.02</u>
Total Assets	<u>2,417,034.02</u>
Fund Balances	
Beginning Fund Balance	2,417,034.02
Total Fund Balances	<u>2,417,034.02</u>
Total Liabilities and Fund Balances	<u><u>2,417,034.02</u></u>



**RAILS**  
Statement of Revenues and Expenditures  
General Fund  
From 1/1/2021 Through 1/31/2021

Document 5.3, 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
State Grants						
Area and Per Capita	0.00	6,976,886.37	5,824,910.00	1,151,976.37	9,985,530.00	(30.13)%
Total State Grants	0.00	6,976,886.37	5,824,910.00	1,151,976.37	9,985,530.00	(30.13)%
Fees for Services and Materials						
Fees for Services and Materials	66,191.30	685,149.19	654,019.00	31,130.19	918,716.00	(25.42)%
Total Fees for Services and Materials	66,191.30	685,149.19	654,019.00	31,130.19	918,716.00	(25.42)%
Reimbursements						
Reimbursements	69,267.00	979,930.96	956,850.00	23,080.96	1,124,700.00	(12.87)%
E-Rate Reimbursements	0.00	18,312.61	17,500.00	812.61	17,500.00	4.64%
Total Reimbursements	69,267.00	998,243.57	974,350.00	23,893.57	1,142,200.00	(12.60)%
Investment Income						
Investment Income	1,888.61	16,794.49	100,500.00	(83,705.51)	172,000.00	(90.24)%
Total Investment Income	1,888.61	16,794.49	100,500.00	(83,705.51)	172,000.00	(90.24)%
Other Revenue						
Rental Income	0.00	500.00	500.00	0.00	500.00	0.00%
Other Revenue	725.00	7,675.00	5,600.00	2,075.00	9,500.00	(19.21)%
Total Other Revenue	725.00	8,175.00	6,100.00	2,075.00	10,000.00	(18.25)%
Total REVENUES	138,071.91	8,685,248.62	7,559,879.00	1,125,369.62	12,228,446.00	(28.98)%
<b>EXPENDITURES</b>						
Personnel						
Library Professionals	97,637.88	705,050.98	713,124.00	8,073.02	1,301,584.00	45.83%
Other Professionals	112,936.46	809,568.09	789,229.00	(20,339.09)	1,440,500.00	43.80%
Support Services	120,657.62	897,363.10	893,627.00	(3,736.10)	1,631,032.00	44.98%
Social Security Taxes	21,544.31	163,696.49	182,147.00	18,450.51	333,037.00	50.85%
Unemployment Insurance	4,926.99	5,463.68	3,422.00	(2,041.68)	10,974.00	50.21%
Workers' Compensation	5,971.00	47,449.41	55,924.00	8,474.59	102,005.00	53.48%
Retirement Benefits	3,549.03	24,367.31	24,036.00	(331.31)	43,852.00	44.43%
Health, Dental and Life Insurance	51,685.64	364,388.67	378,518.00	14,129.33	648,760.00	43.83%
Other Fringe Benefits	3,293.50	5,799.80	12,550.00	6,750.20	21,500.00	73.02%
Temporary Help	8,906.40	14,081.40	9,345.00	(4,736.40)	16,000.00	11.99%
Recruiting	29.45	1,609.25	2,920.00	1,310.75	5,000.00	67.81%
Total Personnel	431,138.28	3,038,838.18	3,064,842.00	26,003.82	5,554,244.00	45.29%
Library Materials						
Print Materials	0.00	1,586.00	3,890.00	2,304.00	6,650.00	76.15%
E-Resources	74,110.48	1,123,008.13	1,150,470.00	27,461.87	1,460,900.00	23.13%
Total Library Materials	74,110.48	1,124,594.13	1,154,360.00	29,765.87	1,467,550.00	23.37%
Buildings and Grounds						
Rent/Lease	21,959.95	175,427.60	179,200.00	3,772.40	268,800.00	34.74%
Utilities	7,491.43	31,039.66	53,845.00	22,805.34	85,500.00	63.70%
Property Insurance	2,211.00	11,626.00	9,634.00	(1,992.00)	16,506.00	29.57%

**RAILS**  
Statement of Revenues and Expenditures  
General Fund  
From 1/1/2021 Through 1/31/2021

Document 5.3, 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Repairs and Maintenance - Bldg	1,848.12	13,978.87	41,524.00	27,545.13	71,100.00	80.34%
Custodial/Janitorial Service and Supplies	3,686.08	29,551.22	34,210.00	4,658.78	58,500.00	49.49%
Other Buildings and Grounds	150.87	18,185.55	24,685.00	6,499.45	42,300.00	57.01%
Total Buildings and Grounds	37,347.45	279,808.90	343,098.00	63,289.10	542,706.00	48.44%
Vehicles Expenses						
Fuel	15,776.90	96,421.91	123,460.00	27,038.09	246,320.00	60.86%
Repairs and Maintenance - Vehicle	3,259.16	51,318.22	66,885.00	15,566.78	114,600.00	55.22%
Vehicle Insurance	9,508.00	53,830.00	53,022.00	(808.00)	90,872.00	40.76%
Other Vehicle Expenses	500.00	2,500.00	4,540.00	2,040.00	7,750.00	67.74%
Total Vehicles Expenses	29,044.06	204,070.13	247,907.00	43,836.87	459,542.00	55.59%
In-State Travel	63.20	899.70	36,925.00	36,025.30	55,196.00	98.37%
Out-of-State Travel	0.00	0.00	30,670.00	30,670.00	54,880.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	882.00	6,298.12	37,184.00	30,885.88	59,352.00	89.39%
Conferences and Continuing Education Meetings	300.00	13,755.00	60,780.00	47,025.00	103,900.00	86.76%
Total Continuing Education	1,182.00	20,053.12	97,964.00	77,910.88	163,252.00	87.72%
Public Relations	0.00	1,914.50	18,165.00	16,250.50	31,100.00	93.84%
Commercial Insurance						
Liability Insurance	2,477.00	16,541.00	14,346.00	(2,195.00)	24,570.00	32.68%
Total Commercial Insurance	2,477.00	16,541.00	14,346.00	(2,195.00)	24,570.00	32.68%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	11,063.49	97,965.00	86,901.51	167,876.00	93.41%
General Office Supplies and Equipment	2,081.74	12,065.82	22,694.00	10,628.18	38,780.00	68.89%
Postage	1,533.56	5,898.68	7,590.00	1,691.32	12,875.00	54.19%
Library Supplies	0.00	0.00	120.00	120.00	200.00	100.00%
Delivery Supplies	0.00	22,139.79	37,170.00	15,030.21	63,700.00	65.24%
Other Supplies	0.00	0.00	70.00	70.00	120.00	100.00%
Total Supplies, Postage and Printing	3,615.30	51,167.78	165,609.00	114,441.22	283,551.00	81.95%
Telephone and Telecommunications	17,586.81	69,798.71	86,589.00	16,790.29	148,374.00	52.96%
Equipment Rental, Repair and Maintenance						
Equipment Rental	1,038.80	5,933.42	10,634.00	4,700.58	18,214.00	67.42%
Equipment Repair and Maintenance Agreements	7,512.00	69,495.04	104,045.00	34,549.96	178,350.00	61.03%
Total Equipment Rental, Repair and Maintenance	8,550.80	75,428.46	114,679.00	39,250.54	196,564.00	61.63%
Professional Services						
Legal	0.00	16,743.75	23,650.00	6,906.25	40,500.00	58.66%
Accounting	0.00	19,200.00	22,000.00	2,800.00	22,000.00	12.73%
Consulting	5,000.00	68,341.50	58,360.00	(9,981.50)	100,000.00	31.66%
Payroll Service Fees	3,234.14	19,758.98	19,550.00	(208.98)	33,500.00	41.02%
Total Professional Services	8,234.14	124,044.23	123,560.00	(484.23)	196,000.00	36.71%
Contractual Services						
Information Service Costs	298.08	9,597.72	16,615.00	7,017.28	28,425.00	66.23%

## RAILS

## Statement of Revenues and Expenditures

## General Fund

From 1/1/2021 Through 1/31/2021

Document 5.3, 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Contract Agreements w/ Systems, Member Libraries	350,785.77	1,039,326.22	1,140,507.00	101,180.78	1,551,791.00	33.02%
Outside Printing Services	0.00	0.00	315.00	315.00	540.00	100.00%
Other Contractual Services	144,625.28	700,713.95	836,889.00	136,175.05	1,434,694.00	51.16%
Total Contractual Services	495,709.13	1,749,637.89	1,994,326.00	244,688.11	3,015,450.00	41.98%
Professional Association Membership Dues	1,280.00	7,137.99	5,885.00	(1,252.99)	10,080.00	29.19%
Miscellaneous	649.43	5,305.00	4,735.00	(570.00)	7,950.00	33.27%
Total EXPENDITURES	1,110,988.08	6,769,239.72	7,503,660.00	734,420.28	12,211,009.00	44.56%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(972,916.17)	1,916,008.90	56,219.00	1,859,789.90	17,437.00	10,888.18%

## RAILS

## Statement of Revenues and Expenditures

## Special Revenue Fund

From 1/1/2021 Through 1/31/2021

Document 5.3, 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
State Grants						
Other State Grants	(111,893.88)	299,929.01	135,000.00	164,929.01	176,000.00	70.41%
Total State Grants	(111,893.88)	299,929.01	135,000.00	164,929.01	176,000.00	70.41%
Total REVENUES	(111,893.88)	299,929.01	135,000.00	164,929.01	176,000.00	70.41%
<b>EXPENDITURES</b>						
Personnel						
Other Professionals	0.00	44,355.51	0.00	(44,355.51)	0.00	0.00%
Social Security Taxes	0.00	3,500.97	0.00	(3,500.97)	0.00	0.00%
Workers' Compensation	0.00	53.32	0.00	(53.32)	0.00	0.00%
Retirement Benefits	0.00	431.71	0.00	(431.71)	0.00	0.00%
Health, Dental and Life Insurance	0.00	2,914.95	0.00	(2,914.95)	0.00	0.00%
Total Personnel	0.00	51,256.46	0.00	(51,256.46)	0.00	0.00%
Library Materials						
E-Resources	23,239.55	23,239.55	0.00	(23,239.55)	0.00	0.00%
Total Library Materials	23,239.55	23,239.55	0.00	(23,239.55)	0.00	0.00%
In-State Travel	0.00	335.57	0.00	(335.57)	0.00	0.00%
Supplies, Postage and Printing						
General Office Supplies and Equipment	0.00	70.00	0.00	(70.00)	0.00	0.00%
Other Supplies	0.00	26,805.24	0.00	(26,805.24)	0.00	0.00%
Total Supplies, Postage and Printing	0.00	26,875.24	0.00	(26,875.24)	0.00	0.00%
Professional Services						
Consulting	0.00	2,201.50	0.00	(2,201.50)	0.00	0.00%
Total Professional Services	0.00	2,201.50	0.00	(2,201.50)	0.00	0.00%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	5,827.83	22,963.91	0.00	(22,963.91)	16,000.00	(43.52)%
Other Contractual Services	(17,977.96)	196,296.33	135,000.00	(61,296.33)	160,000.00	(22.69)%
Total Contractual Services	(12,150.13)	219,260.24	135,000.00	(84,260.24)	176,000.00	(24.58)%
Total EXPENDITURES	11,089.42	323,168.56	135,000.00	(188,168.56)	176,000.00	(83.62)%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(122,983.30)	(23,239.55)	0.00	(23,239.55)	0.00	0.00%



**RAILS**

Statement of Revenues and Expenditures

40 - L-2 Replacement Project

From 1/1/2021 Through 1/31/2021

Document 5.3, 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
State Grants						
Other State Grants	(111,893.88)	64,106.12	135,000.00	(70,893.88)	176,000.00	(63.58)%
Total State Grants	(111,893.88)	64,106.12	135,000.00	(70,893.88)	176,000.00	(63.58)%
Total REVENUES	(111,893.88)	64,106.12	135,000.00	(70,893.88)	176,000.00	(63.58)%
<b>EXPENDITURES</b>						
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	5,827.83	5,827.83	0.00	(5,827.83)	16,000.00	63.58%
Other Contractual Services	(17,977.96)	58,278.29	135,000.00	76,721.71	160,000.00	63.58%
Total Contractual Services	(12,150.13)	64,106.12	135,000.00	70,893.88	176,000.00	63.58%
Total EXPENDITURES	(12,150.13)	64,106.12	135,000.00	70,893.88	176,000.00	63.58%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(99,743.75)	0.00	0.00	0.00	0.00	0.00%

**RAILS**

Statement of Revenues and Expenditures

17 - eRead Illinois

From 1/1/2021 Through 1/31/2021

Document 5.3, 6.0

	<u>Current Period Actual</u>	<u>YTD Actual</u>	<u>YTD Budget - Original</u>	<u>YTD Budget Variance - Original</u>	<u>Total Budget - Original</u>	<u>Percent Total Budget Remaining - Original</u>
EXPENDITURES						
Library Materials						
E-Resources	<u>23,239.55</u>	<u>23,239.55</u>	<u>0.00</u>	<u>(23,239.55)</u>	<u>0.00</u>	<u>0.00%</u>
Total Library Materials	<u>23,239.55</u>	<u>23,239.55</u>	<u>0.00</u>	<u>(23,239.55)</u>	<u>0.00</u>	<u>0.00%</u>
Total EXPENDITURES	<u>23,239.55</u>	<u>23,239.55</u>	<u>0.00</u>	<u>(23,239.55)</u>	<u>0.00</u>	<u>0.00%</u>
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(23,239.55)</u>	<u>(23,239.55)</u>	<u>0.00</u>	<u>(23,239.55)</u>	<u>0.00</u>	<u>0.00%</u>

**RAILS**

## Statement of Revenues and Expenditures

## Capital Projects Fund

From 1/1/2021 Through 1/31/2021

Document 5.3, 6.0

	<u>Current Period Actual</u>	<u>YTD Actual</u>	<u>YTD Budget - Original</u>	<u>YTD Budget Variance - Original</u>	<u>Total Budget - Original</u>	<u>Percent Total Budget Remaining - Original</u>
EXPENDITURES						
Capital Outlays						
Capital Outlays- Computers	<u>0.00</u>	<u>0.00</u>	<u>29,200.00</u>	<u>29,200.00</u>	<u>50,000.00</u>	<u>100.00%</u>
Total Capital Outlays	<u>0.00</u>	<u>0.00</u>	<u>29,200.00</u>	<u>29,200.00</u>	<u>50,000.00</u>	<u>100.00%</u>
Total EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>29,200.00</u>	<u>29,200.00</u>	<u>50,000.00</u>	<u>100.00%</u>
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>(29,200.00)</u>	<u>29,200.00</u>	<u>(50,000.00)</u>	<u>(100.00)%</u>



**RAILS**  
Statement of Revenues and Expenditures  
70 - Delivery  
From 1/1/2021 Through 1/31/2021

Document 5.3, 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>REVENUES</b>						
Fees for Services and Materials						
Fees for Services and Materials	43,681.79	305,772.53	312,414.00	(6,641.47)	535,566.00	(42.91)%
Total Fees for Services and Materials	43,681.79	305,772.53	312,414.00	(6,641.47)	535,566.00	(42.91)%
Total REVENUES	43,681.79	305,772.53	312,414.00	(6,641.47)	535,566.00	(42.91)%
<b>EXPENDITURES</b>						
<b>Personnel</b>						
Other Professionals	24,182.74	172,906.37	172,530.00	(376.37)	314,906.00	45.09%
Support Services	83,792.49	634,016.29	634,578.00	561.71	1,158,198.00	45.26%
Social Security Taxes	5,279.22	50,076.42	61,724.00	11,647.58	112,690.00	55.56%
Unemployment Insurance	1,578.29	2,083.04	1,342.00	(741.04)	5,664.00	63.22%
Workers' Compensation	5,683.05	45,202.60	53,577.00	8,374.40	97,730.00	53.75%
Retirement Benefits	1,154.31	8,095.62	8,108.00	12.38	14,757.00	45.14%
Health, Dental and Life Insurance	22,009.27	164,164.91	175,539.00	11,374.09	300,876.00	45.44%
Temporary Help	8,906.40	14,081.40	9,345.00	(4,736.40)	16,000.00	11.99%
Total Personnel	152,585.77	1,090,626.65	1,116,743.00	26,116.35	2,020,821.00	46.03%
<b>Buildings and Grounds</b>						
Rent/Lease	11,623.74	89,614.21	95,660.00	6,045.79	143,500.00	37.55%
Utilities	1,228.45	3,260.37	3,910.00	649.63	6,700.00	51.34%
Property Insurance	0.00	109.00	782.00	673.00	1,340.00	91.87%
Repairs and Maintenance - Bldg	190.37	1,754.18	1,174.00	(580.18)	2,000.00	12.29%
Custodial/Janitorial Service and Supplies	0.00	2,516.20	2,925.00	408.80	5,000.00	49.68%
Other Buildings and Grounds	51.87	4,005.12	880.00	(3,125.12)	1,500.00	(167.01)%
Total Buildings and Grounds	13,094.43	101,259.08	105,331.00	4,071.92	160,040.00	36.73%
<b>Vehicles Expenses</b>						
Fuel	15,776.90	96,311.02	121,380.00	25,068.98	242,760.00	60.33%
Repairs and Maintenance - Vehicle	3,259.16	50,675.75	64,485.00	13,809.25	110,500.00	54.14%
Vehicle Insurance	7,850.00	45,356.00	44,863.00	(493.00)	76,890.00	41.01%
Other Vehicle Expenses	500.00	2,500.00	4,245.00	1,745.00	7,250.00	65.52%
Total Vehicles Expenses	27,386.06	194,842.77	234,973.00	40,130.23	437,400.00	55.45%
In-State Travel	59.06	71.63	3,480.00	3,408.37	3,505.00	97.96%
<b>Continuing Education</b>						
Registrations and Meeting, Other Fees	0.00	0.00	800.00	800.00	800.00	100.00%
Total Continuing Education	0.00	0.00	800.00	800.00	800.00	100.00%
<b>Commercial Insurance</b>						
Liability Insurance	0.00	137.00	985.00	848.00	1,685.00	91.87%
Total Commercial Insurance	0.00	137.00	985.00	848.00	1,685.00	91.87%
<b>Supplies, Postage and Printing</b>						
General Office Supplies and Equipment	0.00	287.25	539.00	251.75	900.00	68.08%
Postage	81.84	572.84	3,315.00	2,742.16	5,650.00	89.86%
Delivery Supplies	0.00	22,139.79	37,170.00	15,030.21	63,700.00	65.24%

**RAILS**

Statement of Revenues and Expenditures

70 - Delivery

From 1/1/2021 Through 1/31/2021

Document 5.3, 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Supplies, Postage and Printing	81.84	22,999.88	41,024.00	18,024.12	70,250.00	67.26%
Telephone and Telecommunications	2,317.75	11,133.31	10,915.00	(218.31)	18,695.00	40.45%
Equipment Rental, Repair and Maintenance						
Equipment Rental	126.69	973.83	895.00	(78.83)	1,530.00	36.35%
Equipment Repair and Maintenance Agreements	0.00	0.00	150.00	150.00	250.00	100.00%
Total Equipment Rental, Repair and Maintenance	126.69	973.83	1,045.00	71.17	1,780.00	45.29%
Professional Services						
Legal	0.00	0.00	300.00	300.00	500.00	100.00%
Consulting	5,000.00	20,000.00	11,670.00	(8,330.00)	20,000.00	0.00%
Total Professional Services	5,000.00	20,000.00	11,970.00	(8,030.00)	20,500.00	2.44%
Contractual Services						
Other Contractual Services	84,408.57	490,945.74	565,800.00	74,854.26	970,000.00	49.39%
Total Contractual Services	84,408.57	490,945.74	565,800.00	74,854.26	970,000.00	49.39%
Professional Association Membership Dues	0.00	0.00	155.00	155.00	275.00	100.00%
Miscellaneous	38.39	96.64	405.00	308.36	650.00	85.13%
Total EXPENDITURES	285,098.56	1,933,086.53	2,093,626.00	160,539.47	3,706,401.00	47.84%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(241,416.77)	(1,627,314.00)	(1,781,212.00)	153,898.00	(3,170,835.00)	(48.68)%

**RAILS**  
Statement of Revenues and Expenditures  
LLSAP Sub-Fund  
From 1/1/2021 Through 1/31/2021

Document 5.3, 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>EXPENDITURES</b>						
<b>Personnel</b>						
Library Professionals	18,727.22	140,759.14	152,170.00	11,410.86	277,739.00	49.32%
Other Professionals	20,807.71	148,775.35	148,764.00	(11.35)	271,522.00	45.21%
Support Services	9,965.21	71,126.14	71,094.00	(32.14)	129,764.00	45.19%
Social Security Taxes	3,573.15	26,184.10	28,467.00	2,282.90	51,943.00	49.59%
Unemployment Insurance	735.65	735.65	480.00	(255.65)	1,416.00	48.05%
Workers' Compensation	50.71	408.63	492.00	83.37	891.00	54.14%
Retirement Benefits	534.59	3,677.04	3,754.00	76.96	6,857.00	46.38%
Health, Dental and Life Insurance	7,966.58	55,626.92	57,372.00	1,745.08	98,328.00	43.43%
<b>Total Personnel</b>	<b>62,360.82</b>	<b>447,292.97</b>	<b>462,593.00</b>	<b>15,300.03</b>	<b>838,460.00</b>	<b>46.65%</b>
<b>Library Materials</b>						
E-Resources	0.00	184.56	0.00	(184.56)	0.00	0.00%
<b>Total Library Materials</b>	<b>0.00</b>	<b>184.56</b>	<b>0.00</b>	<b>(184.56)</b>	<b>0.00</b>	<b>0.00%</b>
<b>Vehicles Expenses</b>						
Fuel	0.00	27.62	560.00	532.38	960.00	97.12%
Repairs and Maintenance - Vehicle	0.00	53.75	235.00	181.25	400.00	86.56%
Vehicle Insurance	417.00	2,121.00	2,038.00	(83.00)	3,496.00	39.33%
<b>Total Vehicles Expenses</b>	<b>417.00</b>	<b>2,202.37</b>	<b>2,833.00</b>	<b>630.63</b>	<b>4,856.00</b>	<b>54.65%</b>
In-State Travel	0.00	0.00	1,670.00	1,670.00	4,970.00	100.00%
Out-of-State Travel	0.00	0.00	0.00	0.00	10,000.00	100.00%
<b>Continuing Education</b>						
Registrations and Meeting, Other Fees	0.00	800.00	1,350.00	550.00	2,250.00	64.44%
<b>Total Continuing Education</b>	<b>0.00</b>	<b>800.00</b>	<b>1,350.00</b>	<b>550.00</b>	<b>2,250.00</b>	<b>64.44%</b>
<b>Supplies, Postage and Printing</b>						
Computers, Software and Supplies	0.00	0.00	150.00	150.00	200.00	100.00%
General Office Supplies and Equipment	0.00	221.18	995.00	773.82	1,700.00	86.99%
Postage	0.00	165.00	75.00	(90.00)	100.00	(65.00)%
<b>Total Supplies, Postage and Printing</b>	<b>0.00</b>	<b>386.18</b>	<b>1,220.00</b>	<b>833.82</b>	<b>2,000.00</b>	<b>80.69%</b>
Telephone and Telecommunications	3,508.79	9,689.03	13,895.00	4,205.97	23,800.00	59.29%
<b>Contractual Services</b>						
Information Service Costs	0.00	0.00	705.00	705.00	1,200.00	100.00%
Contract Agreements w/ Systems, Member Libraries	352,885.00	1,058,655.00	1,058,657.00	2.00	1,411,541.00	25.00%
<b>Total Contractual Services</b>	<b>352,885.00</b>	<b>1,058,655.00</b>	<b>1,059,362.00</b>	<b>707.00</b>	<b>1,412,741.00</b>	<b>25.06%</b>
Miscellaneous	0.00	0.00	175.00	175.00	300.00	100.00%
<b>Total EXPENDITURES</b>	<b>419,171.61</b>	<b>1,519,210.11</b>	<b>1,543,098.00</b>	<b>23,887.89</b>	<b>2,299,377.00</b>	<b>33.93%</b>
<b>EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>(419,171.61)</b>	<b>(1,519,210.11)</b>	<b>(1,543,098.00)</b>	<b>23,887.89</b>	<b>(2,299,377.00)</b>	<b>(33.93)%</b>