

January 7, 2021

TO: RAILS BOARD OF DIRECTORS

FROM: JIM KREGOR

SUBJECT: RAILS FINANCIAL REPORT – NOVEMBER/DECEMBER 2020

Please find attached the RAILS Financial Reports for the months of November and December 2020. The attached statements include the individual fund Balance Sheets and Statement of Revenue and Expenditure reports for RAILS' Governmental (General, Special Revenue and Capital Projects) Funds, plus separate reports for four major programs: Delivery operations, LLSAP support, Census 2020 Grant and L-2 Replacement Grant. In addition, reports showing the details of RAILS' cash and investments and monthly expenditures are included.

The December 31, 2020 unassigned General Fund (\$17.4 million) cash and investment balances would fund an estimated 18.8 months of operations.

Delivery operations resumed on June 15. Administrative employees are continuing to work from home but at their option may work from their respective office locations on a limited basis.

FY2021 Year-To-Date Revenues and Expenditures

Total General Fund revenues of \$8,547,177 through December were \$1,964,789 above budget as we received Area and Per Capita (APC) Grant payments of \$1,614,386 on September 30 and \$5,362,500 on October 1. The September APC payment received represented the FY2021 portion of the APC grant allocated from the State's General Fund, which was not received in the last fiscal year until January 9, 2020. The October payment represented the remainder of the amounts owed pertaining to the FY2020 APC grant. These were funds allocated from the Live and Learn fund portion of our APC grant. The timing of future payments of the remainder of the FY2021 APC Grant (\$8,071,144) is uncertain.

Investment Income was \$71,094 below budget as interest rates remain well below the 1.0% rate budgeted, which was the market rate at the time we prepared the budget. December month end interest rates were 0.089% and 0.139% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively.

Total General Fund expenditures of \$5,658,252 through December were \$652,064 below budget due to lower expenditures in nearly all major cost categories. Contractual Services expenditures were \$253,770 below budget as budgeted delivery costs incurred have not yet been paid, and other grant items budgeted have not yet been committed to. Supplies, postage and printing expenditures were \$94,240 below budget primarily because of deferring the budgeted replacement purchase of 95 laptop computers. Travel expenditures through December were \$55,740 below budget as only \$837 of such expenditures have so

far been recorded as very little travel is occurring because of the pandemic. These expenditures are likely to remain minimal as no in-person conferences are as yet scheduled due to pandemic restrictions. RAILS is continuing to defer major expenditures until the State FY2021 funding situation becomes clearer, which is not expected to occur for at least several months.

Personnel expenditures through December were \$24,482 below budget. Wage and salary expenditures were slightly above budget (1%), due to the selective granting of increases as a result of the benchmarking study, but were more than offset primarily by lower Social Security Taxes, Health, Dental and Life Insurance expenses, the 2021 rates for which will remain unchanged from 2020, and other fringe benefit expenditures.

For the months of November and December, RAILS had two terminations (Darrell Carrington – Driver, East Peoria and Amy De La Fuente, Program manager, Census 2020). (Terminations refer to all persons leaving RAILS employment for any reason, including resignations and retirements).

Special Revenue Fund expenditures through December were \$312,079, of which \$235,823 were incurred by the Census 2020 Program and \$76,256 by the L2 Replacement Program. A second L2 Replacement Program grant has been awarded, and the full funding received during October, that will cover most of the remaining amounts to be incurred during FY2021. We also were awarded a FY2021 grant for the Census 2020 Program, which has now been completed. Revenues and expenditures for this program were not budgeted as the grant amount, if any, was uncertain at the time the budget was prepared.

RAILS has also been awarded a FY2021 E-Book grant, which will be used to purchase specialized content for the e-Read program. The grant, provided by the Illinois State Library and in the amount of \$125,000, is reimbursed through funds provided by the Coronavirus Aid, Relief and Economic Security (CARES) Act funds. This grant is also not budgeted.

Delivery department expenditures through December of \$1,647,988 were \$146,552 below budget primarily from lower Contractual Services (\$78,423) expenditures, due to a normal lag in the receipt and payment of invoices, and lower vehicle (\$31,053) and personnel (\$21,090) expenditures, along with lower expenditures in nearly all other cost categories. Delivery department expenditures through December were 29.1% of total General Fund expenditures.

LLSAP support expenditures of \$1,100,039 through December were \$22,150 below budget. LLSAP support expenditures were 19.4% of total General Fund expenditures.

There were no capital expenditures through December. These are among the expenditures that RAILS will defer until the State FY2021 funding situation becomes clearer.

FRAUDELENT CHECK EVENT UPDATE

On Tuesday, October 27, we received a call from our bankers, Wintrust, that it appeared that two checks had been fraudulently cashed. These checks were all in the grouping of four checks in the October 7 run that were placed in the mail bin separate from the rest of the checks. The checks cashed bore the same check numbers and amounts as originally issued, but the payee name and addresses had been altered. Upon investigation of the other two checks in the above \$10,000 batch, we discovered that a third check had been presented with an altered payee name. A fourth check, number 19195 for \$75,129.36, also

appeared to have been stolen but not cashed, as the vendor confirmed that they had not received the check. We put a stop payment on this check.

I filed reports with the Burr Ridge Police Department, as well as with the United States Postal Service investigator assigned to investigate the case. Since that time, two major developments have occurred:

On December 9, 2020 I received a letter from the United State Postal Service, Office of Inspector General informing me that they had conducted a mail theft investigation in which our checks were stolen and/or compromised, and that the internal subject of the investigation has been apprehended and will be prosecuted by the United States Attorney's Office. The letter also contained a questionnaire seeking additional information regarding RAILS' losses, which I promptly completed and returned.

The post office investigator recently advised me that the investigation is ongoing with the externals and the prosecution can't be followed at this point. I will continue to monitor the situation.

On December 30, 2020, we were informed by our banking representative that the funds from check 19182, in the amount of \$18,601.66, had been recovered and deposited to our account.

We expect that the banks involved will make us whole on the remaining two transactions, but we also would be covered for any losses, less a small deductible, through LIRA. Our banking representatives previously had advised me that it can take up to 90 days to receive such recoveries.

**RAILS - Reaching Across Illinois Library System
Cash Position of the General Fund
Projected as of November 30, 2020**

	<u>11/30/2020</u>
Total Cash and Investments - All Funds	\$ 20,300,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$ (100,000)
Cash & Cash Equivalents - Capital Project Fund	<u>\$ (2,400,000)</u>
Unassigned Cash and Investments - General Fund	(A) <u><u>\$ 17,800,000</u></u>
Projected FY2021 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) <u><u>\$ 925,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)	<u><u>19.2</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately June 2022.

SIGNIFICANT ASSUMPTIONS:

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalants & Investments
November 30, 2020

<u>FINACNAL INSTITUTION</u> <u>Account Name</u>	<u>ACCOUNT PURPOSE</u> <u>Type</u>	Balance	Current APY	Maturity Date	Fiscal Y-T-D Income
<u>The Illinois Funds</u> <u>Reaching Across Illinois Library System</u>	<u>RAILS Operations Checking Account</u> <u>Money Market Account</u>	\$ 3,867,503.87	0.096%	Demand	\$ 2,362.90
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Checking Account</u>	\$ 314,520.45	0.000%	Demand	N/A
<u>CITIBank</u> <u>Reaching Across Illinois Library System</u>	<u>PMA Financial Network</u> <u>CITIBank Deposit Account</u>	\$ 1,142.09	0.010%	Demand	\$ -
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>	\$ 23,918.40	4.000%	12/31/2013	\$ -
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Money Market Account</u>	\$ 16,148,627.26	0.146%	Demand	\$ 10,312.07
Total Cash and Investments / Weighted Average Annual Interest Rate		<u><u>\$ 20,355,712.07</u></u>	0.139%		<u><u>\$ 12,674.97</u></u>

RAILS
Statement of Net Assets
General Fund
As of 11/30/2020

	Balance End of Month
Assets	
Cash & Cash Equivalents	17,798,907.01
Investments	23,918.40
Due from Other Funds	171,990.40
Accounts Receivables	265,123.67
Prepaid Expenses	107,973.07
Other Assets	18,351.50
Total Assets	18,386,264.05
Liabilities	
Accrued Liabilities	30,393.75
Deferred Revenue	28,429.00
Other Liabilities	
Funds Held for Consortium	271,551.57
Other	494.16
Total Other Liabilities	272,045.73
Total Liabilities	330,868.48
Fund Balances	
Beginning Fund Balance	14,663,923.45
Current YTD Net Income	3,391,472.12
Total Fund Balances	18,055,395.57
Total Liabilities and Fund Balances	18,386,264.05

RAILS
Statement of Net Assets
Special Revenue Fund
As of 11/30/2020

	Balance End of Month
<hr/>	
Assets	
Cash & Cash Equivalents	115,852.64
Grants Receivables	168,261.43
Prepaid Expenses	9.57
Total Assets	<hr/> 284,123.64 <hr/>
Liabilities	
Accrued Liabilities	9,424.34
Due Other Funds	168,261.80
Total Liabilities	<hr/> 177,686.14 <hr/>
Fund Balances	
Current YTD Net Income	106,437.50
Total Fund Balances	<hr/> 106,437.50 <hr/>
Total Liabilities and Fund Balances	<hr/> <hr/> 284,123.64 <hr/> <hr/>

RAILSStatement of Net Assets
Capital Projects Fund
As of 11/30/2020

	Balance End of Month
Assets	
Cash & Cash Equivalents	2,417,034.02
Total Cash & Cash Equivalents	<u>2,417,034.02</u>
Total Assets	<u>2,417,034.02</u>
Fund Balances	
Beginning Fund Balance	2,417,034.02
Total Fund Balances	<u>2,417,034.02</u>
Total Liabilities and Fund Balances	<u><u>2,417,034.02</u></u>

RAILS
Statement of Revenues and Expenditures
General Fund
From 11/1/2020 Through 11/30/2020

Document 6.1

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Area and Per Capita	0.00	6,976,886.37	4,160,650.00	2,816,236.37	9,985,530.00	(30.13)%
Total State Grants	0.00	6,976,886.37	4,160,650.00	2,816,236.37	9,985,530.00	(30.13)%
Fees for Services and Materials						
Fees for Services and Materials	46,939.26	503,343.84	540,401.00	(37,057.16)	918,716.00	(45.21)%
Total Fees for Services and Materials	46,939.26	503,343.84	540,401.00	(37,057.16)	918,716.00	(45.21)%
Reimbursements						
Reimbursements	75,815.00	842,852.96	881,250.00	(38,397.04)	1,124,700.00	(25.06)%
E-Rate Reimbursements	0.00	18,312.61	17,500.00	812.61	17,500.00	4.64%
Total Reimbursements	75,815.00	861,165.57	898,750.00	(37,584.43)	1,142,200.00	(24.60)%
Investment Income						
Investment Income	2,286.56	12,674.97	72,000.00	(59,325.03)	172,000.00	(92.63)%
Total Investment Income	2,286.56	12,674.97	72,000.00	(59,325.03)	172,000.00	(92.63)%
Other Revenue						
Rental Income	0.00	500.00	500.00	0.00	500.00	0.00%
Other Revenue	(100.00)	6,075.00	4,000.00	2,075.00	9,500.00	(36.05)%
Total Other Revenue	(100.00)	6,575.00	4,500.00	2,075.00	10,000.00	(34.25)%
Total REVENUES	124,940.82	8,360,645.75	5,676,301.00	2,684,344.75	12,228,446.00	(31.63)%
EXPENDITURES						
Personnel						
Library Professionals	96,388.78	510,895.08	513,650.00	2,754.92	1,301,584.00	60.75%
Other Professionals	115,008.00	583,695.17	568,467.00	(15,228.17)	1,440,500.00	59.48%
Support Services	125,155.32	654,703.10	643,657.00	(11,046.10)	1,631,032.00	59.86%
Social Security Taxes	22,691.74	123,575.69	131,804.00	8,228.31	333,037.00	62.89%
Unemployment Insurance	56.96	479.49	314.00	(165.49)	10,974.00	95.63%
Workers' Compensation	6,750.99	34,944.51	40,276.00	5,331.49	102,005.00	65.74%
Retirement Benefits	3,344.12	17,469.69	17,312.00	(157.69)	43,852.00	60.16%
Health, Dental and Life Insurance	51,719.49	263,071.57	270,370.00	7,298.43	648,760.00	59.45%
Other Fringe Benefits	389.00	2,122.30	8,975.00	6,852.70	21,500.00	90.13%
Temporary Help	0.00	0.00	6,690.00	6,690.00	16,000.00	100.00%
Recruiting	0.00	1,579.80	2,090.00	510.20	5,000.00	68.40%
Total Personnel	421,504.40	2,192,536.40	2,203,605.00	11,068.60	5,554,244.00	60.53%
Library Materials						
Print Materials	(1,166.00)	1,586.00	2,790.00	1,204.00	6,650.00	76.15%
E-Resources	113,122.53	983,028.65	1,020,090.00	37,061.35	1,460,900.00	32.71%
Total Library Materials	111,956.53	984,614.65	1,022,880.00	38,265.35	1,467,550.00	32.91%
Buildings and Grounds						
Rent/Lease	21,923.95	131,543.70	134,400.00	2,856.30	268,800.00	51.06%
Utilities	1,641.61	17,962.62	36,640.00	18,677.38	85,500.00	78.99%
Property Insurance	2,705.00	8,073.00	6,888.00	(1,185.00)	16,506.00	51.09%

RAILS
Statement of Revenues and Expenditures
General Fund
From 11/1/2020 Through 11/30/2020

Document 6.1

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Repairs and Maintenance - Bldg	357.11	9,019.48	29,715.00	20,695.52	71,100.00	87.31%
Custodial/Janitorial Service and Supplies	3,679.07	20,303.31	24,440.00	4,136.69	58,500.00	65.29%
Other Buildings and Grounds	437.71	15,026.24	17,635.00	2,608.76	42,300.00	64.48%
Total Buildings and Grounds	30,744.45	201,928.35	249,718.00	47,789.65	542,706.00	62.79%
Vehicles Expenses						
Fuel	16,990.24	65,511.25	82,410.00	16,898.75	246,320.00	73.40%
Repairs and Maintenance - Vehicle	3,319.17	37,519.00	47,790.00	10,271.00	114,600.00	67.26%
Vehicle Insurance	7,387.00	36,935.00	37,873.00	938.00	90,872.00	59.35%
Other Vehicle Expenses	500.00	1,500.00	3,250.00	1,750.00	7,750.00	80.65%
Total Vehicles Expenses	28,196.41	141,465.25	171,323.00	29,857.75	459,542.00	69.22%
In-State Travel	44.24	686.42	31,372.00	30,685.58	55,196.00	98.76%
Out-of-State Travel	0.00	0.00	23,220.00	23,220.00	54,880.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	(186.00)	5,277.30	28,949.00	23,671.70	59,352.00	91.11%
Conferences and Continuing Education Meetings	0.00	8,730.00	43,635.00	34,905.00	103,900.00	91.60%
Total Continuing Education	(186.00)	14,007.30	72,584.00	58,576.70	163,252.00	91.42%
Public Relations	0.00	1,914.50	12,970.00	11,055.50	31,100.00	93.84%
Commercial Insurance						
Liability Insurance	1,430.00	12,634.00	10,254.00	(2,380.00)	24,570.00	48.58%
Total Commercial Insurance	1,430.00	12,634.00	10,254.00	(2,380.00)	24,570.00	48.58%
Supplies, Postage and Printing						
Computers, Software and Supplies	8,907.25	10,923.74	69,970.00	59,046.26	167,876.00	93.49%
General Office Supplies and Equipment	2,108.38	8,107.67	16,215.00	8,107.33	38,780.00	79.09%
Postage	181.50	3,165.68	5,420.00	2,254.32	12,875.00	75.41%
Library Supplies	0.00	0.00	85.00	85.00	200.00	100.00%
Delivery Supplies	401.13	14,581.33	26,560.00	11,978.67	63,700.00	77.11%
Other Supplies	0.00	0.00	50.00	50.00	120.00	100.00%
Total Supplies, Postage and Printing	11,598.26	36,778.42	118,300.00	81,521.58	283,551.00	87.03%
Telephone and Telecommunications	6,400.75	43,940.88	61,870.00	17,929.12	148,374.00	70.39%
Equipment Rental, Repair and Maintenance						
Equipment Rental	829.75	4,208.27	7,599.00	3,390.73	18,214.00	76.90%
Equipment Repair and Maintenance Agreements	18,376.61	55,098.15	74,320.00	19,221.85	178,350.00	69.11%
Total Equipment Rental, Repair and Maintenance	19,206.36	59,306.42	81,919.00	22,612.58	196,564.00	69.83%
Professional Services						
Legal	1,207.50	14,733.75	16,900.00	2,166.25	40,500.00	63.62%
Accounting	0.00	19,200.00	22,000.00	2,800.00	22,000.00	12.73%
Consulting	18,306.50	56,421.50	41,695.00	(14,726.50)	100,000.00	43.58%
Payroll Service Fees	2,482.33	14,059.00	13,950.00	(109.00)	33,500.00	58.03%
Total Professional Services	21,996.33	104,414.25	94,545.00	(9,869.25)	196,000.00	46.73%
Contractual Services						
Information Service Costs	5,782.82	8,176.56	11,880.00	3,703.44	28,425.00	71.23%

RAILS
Statement of Revenues and Expenditures
General Fund
From 11/1/2020 Through 11/30/2020

Document 6.1

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Contract Agreements w/ Systems, Member Libraries	(5,828.44)	688,540.45	764,276.00	75,735.55	1,551,791.00	55.63%
Outside Printing Services	0.00	0.00	225.00	225.00	540.00	100.00%
Other Contractual Services	39,917.32	470,210.00	597,907.00	127,697.00	1,434,694.00	67.23%
Total Contractual Services	39,871.70	1,166,927.01	1,374,288.00	207,360.99	3,015,450.00	61.30%
Professional Association Membership Dues	0.00	4,858.00	4,205.00	(653.00)	10,080.00	51.81%
Miscellaneous	936.60	3,161.78	3,350.00	188.22	7,950.00	60.23%
Total EXPENDITURES	693,700.03	4,969,173.63	5,536,403.00	567,229.37	12,211,009.00	59.31%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(568,759.21)	3,391,472.12	139,898.00	3,251,574.12	17,437.00	19,349.86%

RAILS
Statement of Revenues and Expenditures
Special Revenue Fund
From 11/1/2020 Through 11/30/2020

Document 6.1

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Other State Grants	56,367.55	411,822.89	125,000.00	286,822.89	176,000.00	133.99%
Total State Grants	56,367.55	411,822.89	125,000.00	286,822.89	176,000.00	133.99%
Total REVENUES	56,367.55	411,822.89	125,000.00	286,822.89	176,000.00	133.99%
EXPENDITURES						
Personnel						
Other Professionals	13,650.91	44,355.51	0.00	(44,355.51)	0.00	0.00%
Social Security Taxes	1,191.80	3,500.97	0.00	(3,500.97)	0.00	0.00%
Workers' Compensation	18.07	53.32	0.00	(53.32)	0.00	0.00%
Retirement Benefits	121.43	431.71	0.00	(431.71)	0.00	0.00%
Health, Dental and Life Insurance	582.99	2,914.95	0.00	(2,914.95)	0.00	0.00%
Total Personnel	15,565.20	51,256.46	0.00	(51,256.46)	0.00	0.00%
In-State Travel	0.00	335.57	0.00	(335.57)	0.00	0.00%
Supplies, Postage and Printing						
General Office Supplies and Equipment	15.00	70.00	0.00	(70.00)	0.00	0.00%
Other Supplies	0.00	26,805.24	0.00	(26,805.24)	0.00	0.00%
Total Supplies, Postage and Printing	15.00	26,875.24	0.00	(26,875.24)	0.00	0.00%
Professional Services						
Consulting	0.00	2,201.50	0.00	(2,201.50)	0.00	0.00%
Total Professional Services	0.00	2,201.50	0.00	(2,201.50)	0.00	0.00%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	3,965.10	17,136.08	0.00	(17,136.08)	16,000.00	(7.10)%
Other Contractual Services	13,131.09	207,580.54	125,000.00	(82,580.54)	160,000.00	(29.74)%
Total Contractual Services	17,096.19	224,716.62	125,000.00	(99,716.62)	176,000.00	(27.68)%
Total EXPENDITURES	32,676.39	305,385.39	125,000.00	(180,385.39)	176,000.00	(73.51)%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	23,691.16	106,437.50	0.00	106,437.50	0.00	0.00%

RAILS

Statement of Revenues and Expenditures - Unposted Transactions Included In Report
 42 - Census 2020 Grant
 From 11/1/2020 Through 11/30/2020

Document 6.1

	Current Period Actual	YTD Actual	YTD Budget - Original	Total Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Other State Grants	56,367.55	235,822.89	0.00	235,822.89	0.00	0.00%
Total State Grants	56,367.55	235,822.89	0.00	235,822.89	0.00	0.00%
Total REVENUES	56,367.55	235,822.89	0.00	235,822.89	0.00	0.00%
EXPENDITURES						
Personnel						
Other Professionals	13,650.91	44,355.51	0.00	(44,355.51)	0.00	0.00%
Social Security Taxes	1,191.80	3,500.97	0.00	(3,500.97)	0.00	0.00%
Workers' Compensation	18.07	53.32	0.00	(53.32)	0.00	0.00%
Retirement Benefits	121.43	431.71	0.00	(431.71)	0.00	0.00%
Health, Dental and Life Insurance	582.99	2,914.95	0.00	(2,914.95)	0.00	0.00%
Total Personnel	15,565.20	51,256.46	0.00	(51,256.46)	0.00	0.00%
In-State Travel	0.00	335.57	0.00	(335.57)	0.00	0.00%
Supplies, Postage and Printing						
General Office Supplies and Equipment	15.00	70.00	0.00	(70.00)	0.00	0.00%
Other Supplies	0.00	26,805.24	0.00	(26,805.24)	0.00	0.00%
Total Supplies, Postage and Printing	15.00	26,875.24	0.00	(26,875.24)	0.00	0.00%
Professional Services						
Consulting	0.00	2,201.50	0.00	(2,201.50)	0.00	0.00%
Total Professional Services	0.00	2,201.50	0.00	(2,201.50)	0.00	0.00%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	3,965.10	17,136.08	0.00	(17,136.08)	0.00	0.00%
Other Contractual Services	6,218.59	138,018.04	0.00	(138,018.04)	0.00	0.00%
Total Contractual Services	10,183.69	155,154.12	0.00	(155,154.12)	0.00	0.00%
Total EXPENDITURES	25,763.89	235,822.89	0.00	(235,822.89)	0.00	0.00%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	30,603.66	0.00	0.00	0.00	0.00	0.00%

RAILS
Statement of Revenues and Expenditures
40 - L-2 Replacement Project
From 11/1/2020 Through 11/30/2020

Document 6.1

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Other State Grants	0.00	176,000.00	125,000.00	51,000.00	176,000.00	0.00%
Total State Grants	0.00	176,000.00	125,000.00	51,000.00	176,000.00	0.00%
Total REVENUES	0.00	176,000.00	125,000.00	51,000.00	176,000.00	0.00%
EXPENDITURES						
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	0.00	0.00	0.00	0.00	16,000.00	100.00%
Other Contractual Services	6,912.50	69,562.50	125,000.00	55,437.50	160,000.00	56.52%
Total Contractual Services	6,912.50	69,562.50	125,000.00	55,437.50	176,000.00	60.48%
Total EXPENDITURES	6,912.50	69,562.50	125,000.00	55,437.50	176,000.00	60.48%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(6,912.50)	106,437.50	0.00	106,437.50	0.00	0.00%

RAILS
Statement of Revenues and Expenditures
Capital Projects Fund
From 11/1/2020 Through 11/30/2020

Document 6.1

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Computers	0.00	0.00	20,900.00	20,900.00	50,000.00	100.00%
Total Capital Outlays	0.00	0.00	20,900.00	20,900.00	50,000.00	100.00%
Total EXPENDITURES	0.00	0.00	20,900.00	20,900.00	50,000.00	100.00%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	0.00	0.00	(20,900.00)	20,900.00	(50,000.00)	(100.00)%

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 11/1/2020 Through 11/30/2020

Document 6.1

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	43,681.79	218,408.95	223,153.00	(4,744.05)	535,566.00	(59.22)%
Total Fees for Services and Materials	43,681.79	218,408.95	223,153.00	(4,744.05)	535,566.00	(59.22)%
Total REVENUES	43,681.79	218,408.95	223,153.00	(4,744.05)	535,566.00	(59.22)%
EXPENDITURES						
Personnel						
Other Professionals	24,182.74	124,540.89	124,270.00	(270.89)	314,906.00	60.45%
Support Services	88,290.13	464,961.22	457,068.00	(7,893.22)	1,158,198.00	59.85%
Social Security Taxes	6,850.02	39,348.72	44,462.00	5,113.28	112,690.00	65.08%
Unemployment Insurance	56.96	447.55	291.00	(156.55)	5,664.00	92.10%
Workers' Compensation	6,435.33	33,301.52	38,585.00	5,283.48	97,730.00	65.92%
Retirement Benefits	1,115.84	5,857.13	5,838.00	(19.13)	14,757.00	60.31%
Health, Dental and Life Insurance	22,648.36	119,076.90	125,385.00	6,308.10	300,876.00	60.42%
Temporary Help	0.00	0.00	6,690.00	6,690.00	16,000.00	100.00%
Total Personnel	149,579.38	787,533.93	802,589.00	15,055.07	2,020,821.00	61.03%
Buildings and Grounds						
Rent/Lease	11,599.61	66,390.86	71,740.00	5,349.14	143,500.00	53.73%
Utilities	60.71	1,518.37	2,790.00	1,271.63	6,700.00	77.34%
Property Insurance	0.00	109.00	559.00	450.00	1,340.00	91.87%
Repairs and Maintenance - Bldg	37.51	958.02	840.00	(118.02)	2,000.00	52.10%
Custodial/Janitorial Service and Supplies	790.07	2,112.03	2,100.00	(12.03)	5,000.00	57.76%
Other Buildings and Grounds	51.87	1,479.96	630.00	(849.96)	1,500.00	1.34%
Total Buildings and Grounds	12,539.77	72,568.24	78,659.00	6,090.76	160,040.00	54.66%
Vehicles Expenses						
Fuel	16,990.24	65,444.44	80,920.00	15,475.56	242,760.00	73.04%
Repairs and Maintenance - Vehicle	3,319.17	37,442.57	46,065.00	8,622.43	110,500.00	66.12%
Vehicle Insurance	6,251.00	31,255.00	32,047.00	792.00	76,890.00	59.35%
Other Vehicle Expenses	500.00	1,500.00	3,040.00	1,540.00	7,250.00	79.31%
Total Vehicles Expenses	27,060.41	135,642.01	162,072.00	26,429.99	437,400.00	68.99%
In-State Travel	0.00	12.57	2,650.00	2,637.43	3,505.00	99.64%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	0.00	400.00	400.00	800.00	100.00%
Total Continuing Education	0.00	0.00	400.00	400.00	800.00	100.00%
Commercial Insurance						
Liability Insurance	0.00	137.00	705.00	568.00	1,685.00	91.87%
Total Commercial Insurance	0.00	137.00	705.00	568.00	1,685.00	91.87%
Supplies, Postage and Printing						
General Office Supplies and Equipment	0.00	287.25	400.00	112.75	900.00	68.08%
Postage	0.00	312.55	2,370.00	2,057.45	5,650.00	94.47%
Delivery Supplies	401.13	14,581.33	26,560.00	11,978.67	63,700.00	77.11%

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 11/1/2020 Through 11/30/2020

Document 6.1

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Supplies, Postage and Printing	401.13	15,181.13	29,330.00	14,148.87	70,250.00	78.39%
Telephone and Telecommunications	1,153.15	6,995.74	7,805.00	809.26	18,695.00	62.58%
Equipment Rental, Repair and Maintenance						
Equipment Rental	100.57	764.50	640.00	(124.50)	1,530.00	50.03%
Equipment Repair and Maintenance Agreements	0.00	0.00	110.00	110.00	250.00	100.00%
Total Equipment Rental, Repair and Maintenance	100.57	764.50	750.00	(14.50)	1,780.00	57.05%
Professional Services						
Legal	0.00	0.00	225.00	225.00	500.00	100.00%
Consulting	0.00	15,000.00	8,340.00	(6,660.00)	20,000.00	25.00%
Total Professional Services	0.00	15,000.00	8,565.00	(6,435.00)	20,500.00	26.83%
Contractual Services						
Other Contractual Services	37,203.32	323,372.50	404,200.00	80,827.50	970,000.00	66.66%
Total Contractual Services	37,203.32	323,372.50	404,200.00	80,827.50	970,000.00	66.66%
Professional Association Membership Dues	0.00	0.00	110.00	110.00	275.00	100.00%
Miscellaneous	28.25	58.25	285.00	226.75	650.00	91.04%
Total EXPENDITURES	228,065.98	1,357,265.87	1,498,120.00	140,854.13	3,706,401.00	63.38%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(184,384.19)	(1,138,856.92)	(1,274,967.00)	136,110.08	(3,170,835.00)	(64.08)%

RAILS
Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 11/1/2020 Through 11/30/2020

Document 6.1

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Personnel						
Library Professionals	17,621.72	104,410.20	109,606.00	5,195.80	277,739.00	62.41%
Other Professionals	20,807.71	107,159.93	107,152.00	(7.93)	271,522.00	60.53%
Support Services	9,965.21	51,321.13	51,208.00	(113.13)	129,764.00	60.45%
Social Security Taxes	3,499.92	19,120.63	20,503.00	1,382.37	51,943.00	63.19%
Unemployment Insurance	0.00	0.00	0.00	0.00	1,416.00	100.00%
Workers' Compensation	55.68	302.38	354.00	51.62	891.00	66.06%
Retirement Benefits	488.78	2,654.94	2,704.00	49.06	6,857.00	61.28%
Health, Dental and Life Insurance	7,554.73	40,105.61	40,980.00	874.39	98,328.00	59.21%
Total Personnel	59,993.75	325,074.82	332,507.00	7,432.18	838,460.00	61.23%
Library Materials						
E-Resources	0.00	184.56	0.00	(184.56)	0.00	0.00%
Total Library Materials	0.00	184.56	0.00	(184.56)	0.00	0.00%
Vehicles Expenses						
Fuel	0.00	27.62	400.00	372.38	960.00	97.12%
Repairs and Maintenance - Vehicle	0.00	53.75	170.00	116.25	400.00	86.56%
Vehicle Insurance	284.00	1,420.00	1,456.00	36.00	3,496.00	59.38%
Total Vehicles Expenses	284.00	1,501.37	2,026.00	524.63	4,856.00	69.08%
In-State Travel	0.00	0.00	1,670.00	1,670.00	4,970.00	100.00%
Out-of-State Travel	0.00	0.00	0.00	0.00	10,000.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	800.00	1,350.00	550.00	2,250.00	64.44%
Total Continuing Education	0.00	800.00	1,350.00	550.00	2,250.00	64.44%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	100.00	100.00	200.00	100.00%
General Office Supplies and Equipment	135.84	221.18	710.00	488.82	1,700.00	86.99%
Postage	165.00	165.00	50.00	(115.00)	100.00	(65.00)%
Total Supplies, Postage and Printing	300.84	386.18	860.00	473.82	2,000.00	80.69%
Telephone and Telecommunications	1,771.67	5,746.40	9,925.00	4,178.60	23,800.00	75.86%
Contractual Services						
Information Service Costs	0.00	0.00	510.00	510.00	1,200.00	100.00%
Contract Agreements w/ Systems, Member Libraries	0.00	705,770.00	705,771.00	1.00	1,411,541.00	50.00%
Total Contractual Services	0.00	705,770.00	706,281.00	511.00	1,412,741.00	50.04%
Miscellaneous	0.00	0.00	125.00	125.00	300.00	100.00%
Total EXPENDITURES	62,350.26	1,039,463.33	1,054,744.00	15,280.67	2,299,377.00	54.79%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(62,350.26)	(1,039,463.33)	(1,054,744.00)	15,280.67	(2,299,377.00)	(54.79)%

**RAILS - Reaching Across Illinois Library System
Cash Position of the General Fund
Projected as of December 31, 2020**

	<u>12/31/2020</u>
Total Cash and Investments - All Funds	\$ 19,900,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$ (100,000)
Cash & Cash Equivalents - Capital Project Fund	<u>\$ (2,400,000)</u>
Unassigned Cash and Investments - General Fund	(A) <u><u>\$ 17,400,000</u></u>
Projected FY2021 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) <u><u>\$ 925,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)	<u><u>18.8</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately July 2022.

SIGNIFICANT ASSUMPTIONS:

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalants & Investments
December 31, 2020

<u>FINACNAL INSTITUTION</u> <u>Account Name</u>	<u>ACCOUNT PURPOSE</u> <u>Type</u>	Balance	Current APY	Maturity Date	Fiscal Y-T-D Income
<u>The Illinois Funds</u> Reaching Across Illinois Library System <u>Acct # 1600228648</u>	<u>RAILS Operations Checking Account</u> <u>Money Market Account</u>	\$ 3,867,810.98	0.089%	Demand	\$ 2,670.01
<u>Hinsdale Bank & Trust</u> Reaching Across Illinois Library System <u>Acct #0898004128</u>	<u>Hinsdale Bank & Trust</u> <u>Checking Account</u>	\$ 262,610.56	0.000%	Demand	N/A
<u>CITIBank</u> Reaching Across Illinois Library System <u>Acct # 11678-101</u>	<u>PMA Financial Network</u> <u>CITIBank Deposit Account</u>	\$ 1,142.09	0.010%	Demand	\$ -
<u>U.S. Treasury E-Bonds</u> Reaching Across Illinois Library System	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>	\$ 23,918.40	4.000%	12/31/2013	\$ -
<u>Hinsdale Bank & Trust</u> Reaching Across Illinois Library System <u>Acct #0898010721</u>	<u>Hinsdale Bank & Trust</u> <u>Money Market Account</u>	\$ 15,706,918.61	0.139%	Demand	\$ 12,235.87
Total Cash and Investments / Weighted Average Annual Interest Rate		<u><u>\$ 19,862,400.64</u></u>	0.132%		<u><u>\$ 14,905.88</u></u>

RAILS
Statement of Net Assets
General Fund
As of 12/31/2020

	Balance End of Month
Assets	
Cash & Cash Equivalents	17,321,704.47
Investments	23,918.40
Due from Other Funds	115,622.48
Accounts Receivables	268,215.67
Prepaid Expenses	82,309.28
Other Assets	18,351.50
Total Assets	17,830,121.80
Liabilities	
Accrued Liabilities	6,320.33
Deferred Revenue	28,429.00
Other Liabilities	
Funds Held for Consortium	242,029.79
Other	494.16
Total Other Liabilities	242,523.95
Total Liabilities	277,273.28
Fund Balances	
Beginning Fund Balance	14,663,923.45
Current YTD Net Income	2,888,925.07
Total Fund Balances	17,552,848.52
Total Liabilities and Fund Balances	17,830,121.80

RAILS
Statement of Net Assets
Special Revenue Fund
As of 12/31/2020

	Balance End of Month
Assets	
Cash & Cash Equivalents	99,743.75
Grants Receivables	111,893.88
Total Grants Receivables	<u>111,893.88</u>
Total Assets	<u>211,637.63</u>
Liabilities	
Due Other Funds	111,893.88
Total Liabilities	<u>111,893.88</u>
Fund Balances	
Current YTD Net Income	99,743.75
Total Fund Balances	<u>99,743.75</u>
Total Liabilities and Fund Balances	<u><u>211,637.63</u></u>

RAILS
Statement of Net Assets
Capital Projects Fund
As of 12/31/2020

	Balance End of Month
Assets	
Cash & Cash Equivalents	2,417,034.02
Total Cash & Cash Equivalents	<u>2,417,034.02</u>
Total Assets	<u>2,417,034.02</u>
Fund Balances	
Beginning Fund Balance	2,417,034.02
Total Fund Balances	<u>2,417,034.02</u>
Total Liabilities and Fund Balances	<u><u>2,417,034.02</u></u>

RAILS
Statement of Revenues and Expenditures
General Fund
From 12/1/2020 Through 12/31/2020

Document 6.1

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Area and Per Capita	0.00	6,976,886.37	4,992,780.00	1,984,106.37	9,985,530.00	(30.13)%
Total State Grants	0.00	6,976,886.37	4,992,780.00	1,984,106.37	9,985,530.00	(30.13)%
Fees for Services and Materials						
Fees for Services and Materials	115,614.05	618,957.89	587,958.00	30,999.89	918,716.00	(32.63)%
Total Fees for Services and Materials	115,614.05	618,957.89	587,958.00	30,999.89	918,716.00	(32.63)%
Reimbursements						
Reimbursements	67,811.00	910,663.96	892,850.00	17,813.96	1,124,700.00	(19.03)%
E-Rate Reimbursements	0.00	18,312.61	17,500.00	812.61	17,500.00	4.64%
Total Reimbursements	67,811.00	928,976.57	910,350.00	18,626.57	1,142,200.00	(18.67)%
Investment Income						
Investment Income	2,230.91	14,905.88	86,000.00	(71,094.12)	172,000.00	(91.33)%
Total Investment Income	2,230.91	14,905.88	86,000.00	(71,094.12)	172,000.00	(91.33)%
Other Revenue						
Rental Income	0.00	500.00	500.00	0.00	500.00	0.00%
Other Revenue	875.00	6,950.00	4,800.00	2,150.00	9,500.00	(26.84)%
Total Other Revenue	875.00	7,450.00	5,300.00	2,150.00	10,000.00	(25.50)%
Total REVENUES	186,530.96	8,547,176.71	6,582,388.00	1,964,788.71	12,228,446.00	(30.10)%
EXPENDITURES						
Personnel						
Library Professionals	96,518.02	607,413.10	613,387.00	5,973.90	1,301,584.00	53.33%
Other Professionals	112,936.46	696,631.63	678,848.00	(17,783.63)	1,440,500.00	51.64%
Support Services	122,002.38	776,705.48	768,642.00	(8,063.48)	1,631,032.00	52.38%
Social Security Taxes	18,576.49	142,152.18	156,515.00	14,362.82	333,037.00	57.32%
Unemployment Insurance	57.20	536.69	322.00	(214.69)	10,974.00	95.11%
Workers' Compensation	6,533.90	41,478.41	48,100.00	6,621.59	102,005.00	59.34%
Retirement Benefits	3,348.59	20,818.28	20,674.00	(144.28)	43,852.00	52.53%
Health, Dental and Life Insurance	49,631.46	312,703.03	324,444.00	11,740.97	648,760.00	51.80%
Other Fringe Benefits	384.00	2,506.30	10,750.00	8,243.70	21,500.00	88.34%
Temporary Help	5,175.00	5,175.00	8,000.00	2,825.00	16,000.00	67.66%
Recruiting	0.00	1,579.80	2,500.00	920.20	5,000.00	68.40%
Total Personnel	415,163.50	2,607,699.90	2,632,182.00	24,482.10	5,554,244.00	53.05%
Library Materials						
Print Materials	0.00	1,586.00	3,320.00	1,734.00	6,650.00	76.15%
E-Resources	65,869.00	1,048,897.65	1,060,950.00	12,052.35	1,460,900.00	28.20%
Total Library Materials	65,869.00	1,050,483.65	1,064,270.00	13,786.35	1,467,550.00	28.42%
Buildings and Grounds						
Rent/Lease	21,923.95	153,467.65	156,800.00	3,332.35	268,800.00	42.91%
Utilities	5,585.61	23,548.23	45,090.00	21,541.77	85,500.00	72.46%
Property Insurance	1,342.00	9,415.00	8,253.00	(1,162.00)	16,506.00	42.96%

RAILS
Statement of Revenues and Expenditures
General Fund
From 12/1/2020 Through 12/31/2020

Document 6.1

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Repairs and Maintenance - Bldg	3,111.27	12,130.75	35,552.00	23,421.25	71,100.00	82.94%
Custodial/Janitorial Service and Supplies	5,561.83	25,865.14	29,250.00	3,384.86	58,500.00	55.79%
Other Buildings and Grounds	<u>3,008.44</u>	<u>18,034.68</u>	<u>21,150.00</u>	<u>3,115.32</u>	<u>42,300.00</u>	<u>57.36%</u>
Total Buildings and Grounds	40,533.10	242,461.45	296,095.00	53,633.55	542,706.00	55.32%
Vehicles Expenses						
Fuel	15,133.76	80,645.01	102,930.00	22,284.99	246,320.00	67.26%
Repairs and Maintenance - Vehicle	10,540.06	48,059.06	57,325.00	9,265.94	114,600.00	58.06%
Vehicle Insurance	7,387.00	44,322.00	45,440.00	1,118.00	90,872.00	51.23%
Other Vehicle Expenses	<u>500.00</u>	<u>2,000.00</u>	<u>3,890.00</u>	<u>1,890.00</u>	<u>7,750.00</u>	<u>74.19%</u>
Total Vehicles Expenses	33,560.82	175,026.07	209,585.00	34,558.93	459,542.00	61.91%
In-State Travel	150.08	836.50	33,356.00	32,519.50	55,196.00	98.48%
Out-of-State Travel	0.00	0.00	23,220.00	23,220.00	54,880.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	138.82	5,416.12	31,809.00	26,392.88	59,352.00	90.87%
Conferences and Continuing Education Meetings	<u>4,725.00</u>	<u>13,455.00</u>	<u>51,950.00</u>	<u>38,495.00</u>	<u>103,900.00</u>	<u>87.05%</u>
Total Continuing Education	4,863.82	18,871.12	83,759.00	64,887.88	163,252.00	88.44%
Public Relations	0.00	1,914.50	15,550.00	13,635.50	31,100.00	93.84%
Commercial Insurance						
Liability Insurance	<u>1,430.00</u>	<u>14,064.00</u>	<u>12,292.00</u>	<u>(1,772.00)</u>	<u>24,570.00</u>	<u>42.76%</u>
Total Commercial Insurance	1,430.00	14,064.00	12,292.00	(1,772.00)	24,570.00	42.76%
Supplies, Postage and Printing						
Computers, Software and Supplies	139.75	11,063.49	83,940.00	72,876.51	167,876.00	93.41%
General Office Supplies and Equipment	1,876.41	9,984.08	19,392.00	9,407.92	38,780.00	74.25%
Postage	1,199.44	4,365.12	6,450.00	2,084.88	12,875.00	66.10%
Library Supplies	0.00	0.00	100.00	100.00	200.00	100.00%
Delivery Supplies	7,558.46	22,139.79	31,850.00	9,710.21	63,700.00	65.24%
Other Supplies	<u>0.00</u>	<u>0.00</u>	<u>60.00</u>	<u>60.00</u>	<u>120.00</u>	<u>100.00%</u>
Total Supplies, Postage and Printing	10,774.06	47,552.48	141,792.00	94,239.52	283,551.00	83.23%
Telephone and Telecommunications	8,271.02	52,211.90	74,197.00	21,985.10	148,374.00	64.81%
Equipment Rental, Repair and Maintenance						
Equipment Rental	686.35	4,894.62	9,109.00	4,214.38	18,214.00	73.13%
Equipment Repair and Maintenance Agreements	<u>6,884.89</u>	<u>61,983.04</u>	<u>89,180.00</u>	<u>27,196.96</u>	<u>178,350.00</u>	<u>65.25%</u>
Total Equipment Rental, Repair and Maintenance	7,571.24	66,877.66	98,289.00	31,411.34	196,564.00	65.98%
Professional Services						
Legal	2,010.00	16,743.75	20,250.00	3,506.25	40,500.00	58.66%
Accounting	0.00	19,200.00	22,000.00	2,800.00	22,000.00	12.73%
Consulting	6,920.00	63,341.50	50,000.00	(13,341.50)	100,000.00	36.66%
Payroll Service Fees	<u>2,465.84</u>	<u>16,524.84</u>	<u>16,760.00</u>	<u>235.16</u>	<u>33,500.00</u>	<u>50.67%</u>
Total Professional Services	11,395.84	115,810.09	109,010.00	(6,800.09)	196,000.00	40.91%
Contractual Services						
Information Service Costs	1,123.08	9,299.64	14,225.00	4,925.36	28,425.00	67.28%

RAILS
Statement of Revenues and Expenditures
General Fund
From 12/1/2020 Through 12/31/2020

Document 6.1

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Contract Agreements w/ Systems, Member Libraries	0.00	688,540.45	775,896.00	87,355.55	1,551,791.00	55.63%
Outside Printing Services	0.00	0.00	270.00	270.00	540.00	100.00%
Other Contractual Services	85,878.67	556,088.67	717,308.00	161,219.33	1,434,694.00	61.24%
Total Contractual Services	87,001.75	1,253,928.76	1,507,699.00	253,770.24	3,015,450.00	58.42%
Professional Association Membership Dues	999.99	5,857.99	5,040.00	(817.99)	10,080.00	41.89%
Miscellaneous	1,493.79	4,655.57	3,980.00	(675.57)	7,950.00	41.44%
Total EXPENDITURES	689,078.01	5,658,251.64	6,310,316.00	652,064.36	12,211,009.00	53.66%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(502,547.05)	2,888,925.07	272,072.00	2,616,853.07	17,437.00	16,467.79%

RAILS
Statement of Revenues and Expenditures
Special Revenue Fund
From 12/1/2020 Through 12/31/2020

Document 6.1

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Other State Grants	0.00	411,822.89	130,000.00	281,822.89	176,000.00	133.99%
Total State Grants	0.00	411,822.89	130,000.00	281,822.89	176,000.00	133.99%
Total REVENUES	0.00	411,822.89	130,000.00	281,822.89	176,000.00	133.99%
EXPENDITURES						
Personnel						
Other Professionals	0.00	44,355.51	0.00	(44,355.51)	0.00	0.00%
Social Security Taxes	0.00	3,500.97	0.00	(3,500.97)	0.00	0.00%
Workers' Compensation	0.00	53.32	0.00	(53.32)	0.00	0.00%
Retirement Benefits	0.00	431.71	0.00	(431.71)	0.00	0.00%
Health, Dental and Life Insurance	0.00	2,914.95	0.00	(2,914.95)	0.00	0.00%
Total Personnel	0.00	51,256.46	0.00	(51,256.46)	0.00	0.00%
In-State Travel	0.00	335.57	0.00	(335.57)	0.00	0.00%
Supplies, Postage and Printing						
General Office Supplies and Equipment	0.00	70.00	0.00	(70.00)	0.00	0.00%
Other Supplies	0.00	26,805.24	0.00	(26,805.24)	0.00	0.00%
Total Supplies, Postage and Printing	0.00	26,875.24	0.00	(26,875.24)	0.00	0.00%
Professional Services						
Consulting	0.00	2,201.50	0.00	(2,201.50)	0.00	0.00%
Total Professional Services	0.00	2,201.50	0.00	(2,201.50)	0.00	0.00%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	0.00	17,136.08	0.00	(17,136.08)	16,000.00	(7.10)%
Other Contractual Services	6,693.75	214,274.29	130,000.00	(84,274.29)	160,000.00	(33.92)%
Total Contractual Services	6,693.75	231,410.37	130,000.00	(101,410.37)	176,000.00	(31.48)%
Total EXPENDITURES	6,693.75	312,079.14	130,000.00	(182,079.14)	176,000.00	(77.32)%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(6,693.75)	99,743.75	0.00	99,743.75	0.00	0.00%

RAILS
Statement of Revenues and Expenditures
40 - L-2 Replacement Project
From 12/1/2020 Through 12/31/2020

Document 6.1

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Other State Grants	0.00	176,000.00	130,000.00	46,000.00	176,000.00	0.00%
Total State Grants	0.00	176,000.00	130,000.00	46,000.00	176,000.00	0.00%
Total REVENUES	0.00	176,000.00	130,000.00	46,000.00	176,000.00	0.00%
EXPENDITURES						
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	0.00	0.00	0.00	0.00	16,000.00	100.00%
Other Contractual Services	6,693.75	76,256.25	130,000.00	53,743.75	160,000.00	52.34%
Total Contractual Services	6,693.75	76,256.25	130,000.00	53,743.75	176,000.00	56.67%
Total EXPENDITURES	6,693.75	76,256.25	130,000.00	53,743.75	176,000.00	56.67%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(6,693.75)	99,743.75	0.00	99,743.75	0.00	0.00%

RAILS
Statement of Revenues and Expenditures
Capital Projects Fund
From 12/1/2020 Through 12/31/2020

Document 6.1

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Computers	0.00	0.00	25,000.00	25,000.00	50,000.00	100.00%
Total Capital Outlays	0.00	0.00	25,000.00	25,000.00	50,000.00	100.00%
Total EXPENDITURES	0.00	0.00	25,000.00	25,000.00	50,000.00	100.00%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	0.00	0.00	(25,000.00)	25,000.00	(50,000.00)	(100.00)%

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 12/1/2020 Through 12/31/2020

Document 6.1

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	43,681.79	262,090.74	267,783.00	(5,692.26)	535,566.00	(51.06)%
Total Fees for Services and Materials	43,681.79	262,090.74	267,783.00	(5,692.26)	535,566.00	(51.06)%
Total REVENUES	43,681.79	262,090.74	267,783.00	(5,692.26)	535,566.00	(51.06)%
EXPENDITURES						
Personnel						
Other Professionals	24,182.74	148,723.63	148,400.00	(323.63)	314,906.00	52.77%
Support Services	85,262.58	550,223.80	545,823.00	(4,400.80)	1,158,198.00	52.49%
Social Security Taxes	5,448.48	44,797.20	53,093.00	8,295.80	112,690.00	60.25%
Unemployment Insurance	57.20	504.75	299.00	(205.75)	5,664.00	91.09%
Workers' Compensation	6,218.03	39,519.55	46,081.00	6,561.45	97,730.00	59.56%
Retirement Benefits	1,084.18	6,941.31	6,973.00	31.69	14,757.00	52.96%
Health, Dental and Life Insurance	23,078.74	142,155.64	150,462.00	8,306.36	300,876.00	52.75%
Temporary Help	5,175.00	5,175.00	8,000.00	2,825.00	16,000.00	67.66%
Total Personnel	150,506.95	938,040.88	959,131.00	21,090.12	2,020,821.00	53.58%
Buildings and Grounds						
Rent/Lease	11,599.61	77,990.47	83,700.00	5,709.53	143,500.00	45.65%
Utilities	513.55	2,031.92	3,350.00	1,318.08	6,700.00	69.67%
Property Insurance	0.00	109.00	670.00	561.00	1,340.00	91.87%
Repairs and Maintenance - Bldg	605.79	1,563.81	1,002.00	(561.81)	2,000.00	21.81%
Custodial/Janitorial Service and Supplies	404.17	2,516.20	2,500.00	(16.20)	5,000.00	49.68%
Other Buildings and Grounds	2,473.29	3,953.25	750.00	(3,203.25)	1,500.00	(163.55)%
Total Buildings and Grounds	15,596.41	88,164.65	91,972.00	3,807.35	160,040.00	44.91%
Vehicles Expenses						
Fuel	15,089.68	80,534.12	101,150.00	20,615.88	242,760.00	66.83%
Repairs and Maintenance - Vehicle	9,974.02	47,416.59	55,270.00	7,853.41	110,500.00	57.09%
Vehicle Insurance	6,251.00	37,506.00	38,450.00	944.00	76,890.00	51.22%
Other Vehicle Expenses	500.00	2,000.00	3,640.00	1,640.00	7,250.00	72.41%
Total Vehicles Expenses	31,814.70	167,456.71	198,510.00	31,053.29	437,400.00	61.72%
In-State Travel	0.00	12.57	2,650.00	2,637.43	3,505.00	99.64%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	0.00	400.00	400.00	800.00	100.00%
Total Continuing Education	0.00	0.00	400.00	400.00	800.00	100.00%
Commercial Insurance						
Liability Insurance	0.00	137.00	845.00	708.00	1,685.00	91.87%
Total Commercial Insurance	0.00	137.00	845.00	708.00	1,685.00	91.87%
Supplies, Postage and Printing						
General Office Supplies and Equipment	0.00	287.25	452.00	164.75	900.00	68.08%
Postage	178.45	491.00	2,825.00	2,334.00	5,650.00	91.31%
Delivery Supplies	7,558.46	22,139.79	31,850.00	9,710.21	63,700.00	65.24%

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 12/1/2020 Through 12/31/2020

Document 6.1

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Supplies, Postage and Printing	7,736.91	22,918.04	35,127.00	12,208.96	70,250.00	67.38%
Telephone and Telecommunications	1,819.82	8,815.56	9,345.00	529.44	18,695.00	52.85%
Equipment Rental, Repair and Maintenance						
Equipment Rental	82.64	847.14	765.00	(82.14)	1,530.00	44.63%
Equipment Repair and Maintenance Agreements	0.00	0.00	130.00	130.00	250.00	100.00%
Total Equipment Rental, Repair and Maintenance	82.64	847.14	895.00	47.86	1,780.00	52.41%
Professional Services						
Legal	0.00	0.00	250.00	250.00	500.00	100.00%
Consulting	0.00	15,000.00	10,000.00	(5,000.00)	20,000.00	25.00%
Total Professional Services	0.00	15,000.00	10,250.00	(4,750.00)	20,500.00	26.83%
Contractual Services						
Other Contractual Services	83,164.67	406,537.17	484,960.00	78,422.83	970,000.00	58.09%
Total Contractual Services	83,164.67	406,537.17	484,960.00	78,422.83	970,000.00	58.09%
Professional Association Membership Dues	0.00	0.00	130.00	130.00	275.00	100.00%
Miscellaneous	0.00	58.25	325.00	266.75	650.00	91.04%
Total EXPENDITURES	290,722.10	1,647,987.97	1,794,540.00	146,552.03	3,706,401.00	55.54%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(247,040.31)	(1,385,897.23)	(1,526,757.00)	140,859.77	(3,170,835.00)	(56.29)%

RAILS
Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 12/1/2020 Through 12/31/2020

Document 6.1

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Personnel						
Library Professionals	17,621.72	122,031.92	130,888.00	8,856.08	277,739.00	56.06%
Other Professionals	20,807.71	127,967.64	127,958.00	(9.64)	271,522.00	52.87%
Support Services	9,839.80	61,160.93	61,151.00	(9.93)	129,764.00	52.87%
Social Security Taxes	3,490.32	22,610.95	24,485.00	1,874.05	51,943.00	56.47%
Unemployment Insurance	0.00	0.00	0.00	0.00	1,416.00	100.00%
Workers' Compensation	55.54	357.92	423.00	65.08	891.00	59.83%
Retirement Benefits	487.51	3,142.45	3,229.00	86.55	6,857.00	54.17%
Health, Dental and Life Insurance	7,554.73	47,660.34	49,176.00	1,515.66	98,328.00	51.53%
Total Personnel	59,857.33	384,932.15	397,310.00	12,377.85	838,460.00	54.09%
Library Materials						
E-Resources	0.00	184.56	0.00	(184.56)	0.00	0.00%
Total Library Materials	0.00	184.56	0.00	(184.56)	0.00	0.00%
Vehicles Expenses						
Fuel	0.00	27.62	480.00	452.38	960.00	97.12%
Repairs and Maintenance - Vehicle	0.00	53.75	200.00	146.25	400.00	86.56%
Vehicle Insurance	284.00	1,704.00	1,747.00	43.00	3,496.00	51.26%
Total Vehicles Expenses	284.00	1,785.37	2,427.00	641.63	4,856.00	63.23%
In-State Travel	0.00	0.00	1,670.00	1,670.00	4,970.00	100.00%
Out-of-State Travel	0.00	0.00	0.00	0.00	10,000.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	800.00	1,350.00	550.00	2,250.00	64.44%
Total Continuing Education	0.00	800.00	1,350.00	550.00	2,250.00	64.44%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	100.00	100.00	200.00	100.00%
General Office Supplies and Equipment	0.00	221.18	850.00	628.82	1,700.00	86.99%
Postage	0.00	165.00	50.00	(115.00)	100.00	(65.00)%
Total Supplies, Postage and Printing	0.00	386.18	1,000.00	613.82	2,000.00	80.69%
Telephone and Telecommunications	433.84	6,180.24	11,910.00	5,729.76	23,800.00	74.03%
Contractual Services						
Information Service Costs	0.00	0.00	600.00	600.00	1,200.00	100.00%
Contract Agreements w/ Systems, Member Libraries	0.00	705,770.00	705,771.00	1.00	1,411,541.00	50.00%
Total Contractual Services	0.00	705,770.00	706,371.00	601.00	1,412,741.00	50.04%
Miscellaneous	0.00	0.00	150.00	150.00	300.00	100.00%
Total EXPENDITURES	60,575.17	1,100,038.50	1,122,188.00	22,149.50	2,299,377.00	52.16%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(60,575.17)	(1,100,038.50)	(1,122,188.00)	22,149.50	(2,299,377.00)	(52.16)%