204: Budget & Finance

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| Created: | March 2020 | Updated: |  |

The Northbrook Public Library has a board-approved written budget. This budget is developed annually as a cooperative process between the Board of Trustees, the Executive Director, and additional staff members with responsibility for budgetary areas.

Each year, the Board of Trustees determines if the library’s revenues are adequate to meet the needs of the community. If the revenues are not adequate to meet the needs of the community, the Board of Trustees takes action to increase the library’s revenue.

On a monthly basis, the Executive Director presents written reports on library finances to the Board of Trustees which includes a full list of bills and charges, cash balances, and an income statement.